

PUBLIC SUBMISSION

As of: 7/26/21 8:08 AM
Received: July 23, 2021
Status: Pending_Post
Tracking No. krg-j8k4-cn9v
Comments Due: August 11, 2021
Submission Type: API

Docket: PBGC-2021-0003
Special Financial Assistance by PBGC

Comment On: PBGC-2021-0003-0001
Special Financial Assistance

Document: PBGC-2021-0003-DRAFT-0019
Comment on FR Doc # 2021-14696

Submitter Information

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General Comment

Dear Sir: Thank you for all the effort of seeking attainable equitable solutions to the multi-employer pension crisis. I believe all fund who have cut benefits under MEPRA should all be in group one for consideration of applications. Insolvency or cuts both represent the same outcome, loss of benefits. Also retirees should be given the option of lump sum or payments for we are all in different financial situation. Older retirees myself included may not survive to receive back pay. If it is guaranteed to transfer to the QJS, those who did not choose this option will lose. Please consider of making the choice of how to receive back benefits lost through MPRA to retirees. We will also be hit with considerable inflation if back benefits are paid over five year. Plus the four plus years we went with the cuts. Thank you for your consideration.

Sincerely,
Joseph St.John
NYS Teamsters Pension