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Submitter Information

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General Comment

My name is Michael Schwarz, retired teamster as of July 2020. I'm collecting a pension from CSF, class 18. In 2003 our return on our invested money was 2%. In 2004 this amount was reduced to 1%. This is cut in benefit money. CSF members never voted for a cut in benefits, however the Eastern conference did vote to take cuts and they are going to get reimbursement money. So my question is, does politics enter into this or will the PBGC look into this lack of equal disbursment of money?