

Pension Benefit Guaranty Corporation

74-24

December 12, 1974

REFERENCE:

[*1] 4021(b)(5) Plans Covered. Employee Contributed Plans

OPINION:

This is in response to your letter of October 23, 1974, in which you ask whether premium payments must be made for the pension plan of * * * Union No. 13 pursuant to Title IV of the Employee Retirement Income Security Act of 1974.

The information contained in your letter and information obtained by a staff member of the Corporation in a telephone conversation with * * * indicates that the plan to which you refer is funded entirely by participants' contributions. Thus, no contributions to the plan are made by Union No. 13 or any other person as an employer of plan participants.

Based on this information, it does not appear that your plan is subject to Title IV of the Act and, therefore, premium payments are not required to be made.

Steven E. Schanes
Acting Executive Director