

**Register** on Thursday, November 20, 1997 (62 FR 62079).

**Wednesday, June 3, 1998**

*8:30 a.m.–8:45 a.m.: Opening Remarks by the ACRS Chairman (Open)*—The ACRS Chairman will make opening remarks regarding conduct of the meeting.

*8:45 a.m.–11:15 a.m.: AP600 Design (Open)*—The Committee will hear presentations by and hold discussions with representatives of the Westinghouse Electric Company and the NRC staff regarding Chapters 3, 6, 14, 16 and 17 of the AP600 Standard Safety Analysis Report, as well as the PRA, regulatory treatment of the non-safety systems, Test and Analysis Program performed by Westinghouse in support of the AP600 design, and the associated NRC staff's evaluation.

*11:15 a.m.–12:00 Noon: Human Performance Plan (Open)*—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding issues/concerns raised by the ACRS members on the revised Human Performance Plan.

*1:00 p.m.–2:30 p.m.: Core Research Capabilities at NRC (Open)*—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding core research capabilities at NRC.

*2:45 p.m.–4:45 p.m.: BWR Extended Power Uprate Application (Open/Closed)*—The Committee will hear presentations by and hold discussions with representatives of the General Electric Company (GE), the Monticello Nuclear Generating Plant licensee, and the NRC staff regarding the GE power uprate plan for operating BWRs, and the application from the Monticello Nuclear Generating Plant for a power level increase of 6.3 percent.

**Note:** A portion of this session may be closed to discuss the General Electric Company proprietary information.

*5:00 p.m.–7:00 p.m.: Preparation of ACRS Reports (Open)*—The Committee will discuss proposed ACRS reports on matters considered during this meeting. During this meeting, the Committee will also discuss a proposed ACRS report on the NRC Safety Research Program.

**Thursday, June 4, 1998**

*8:30 a.m.–8:35 a.m.: Opening Remarks by the ACRS Chairman (Open)*—The ACRS Chairman will make opening remarks regarding conduct of the meeting.

*8:35 a.m.–9:45 a.m.: Agency-Wide Plan for High-Burnup Fuel (Open)*—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding the Agency-wide plan for high-burnup fuel.

*10:00 a.m.–11:00 a.m.: Operating Plan for the NRC Technical Training Programs (Open)*—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding the Operating Plan for the NRC technical training programs and related matters.

*11:00 a.m.–12:30 p.m.: Proposed Modifications to 10 CFR 50.59, Changes, Tests and Experiments (Open)*—The

Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding the status of staff activities associated with the proposed modifications to 10 CFR 50.59.

*1:30 p.m.–2:45 p.m.: Proposed Final Standard Review Plan (SRP) Section and Regulatory Guide for Risk-Informed Inservice Inspection of Piping (Open)*—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding the proposed SRP Section and Regulatory Guide for risk-informed inservice inspection of piping at nuclear power plants, as well as the issues and concerns raised previously by the ACRS members on this matter.

*2:45 p.m.–3:15 p.m.: Future ACRS Activities (Open)*—The Committee will discuss the recommendations of the Planning and Procedures Subcommittee regarding items proposed for consideration by the full Committee during future meetings.

*3:15 p.m.–3:30 p.m.: Reconciliation of ACRS Comments and Recommendations (Open)*—The Committee will discuss responses from the NRC Executive Director for Operations (EDO) to comments and recommendations included in recent ACRS reports, including the EDO response to the comments and recommendations included in the April 8, 1998 ACRS report regarding Plans to Increase the Performance-Based Approaches in Regulatory Activities.

*3:45 p.m.–7:00 p.m.: Preparation of ACRS Reports (Open)*—The Committee will continue its discussion of proposed ACRS reports on matters considered during this meeting.

**Friday, June 5, 1998**

*8:30 a.m.–9:00 a.m.: Report of the Planning and Procedures Subcommittee (Open/Closed)*—The Committee will hear a report of the Planning and Procedures Subcommittee on matters related to the conduct of ACRS business, and organizational and personnel matters relating to the ACRS.

**Note:** A portion of this session may be closed to discuss organizational and personnel matters that relate solely to the internal personnel rules and practices of this Advisory Committee, qualifications of candidates for ACRS membership, and information the release of which would constitute a clearly unwarranted invasion of personal privacy.

*9:00 a.m.–3:30 p.m. (12:00–1:00 p.m. Lunch): Preparation of ACRS Reports (Open)*—The Committee will continue its discussion of proposed ACRS reports on matters considered during this meeting.

*3:30 p.m.–4:00 p.m.: Miscellaneous (Open)*—The Committee will discuss matters related to the conduct of Committee activities and matters and specific issues that were not completed during previous meetings, as time and availability of information permit.

Procedures for the conduct of and participation in ACRS meetings were published in the **Federal Register** on September 4, 1997 (62 FR 46782). In accordance with these procedures, oral or written views may be presented by members of the public, including representatives of the nuclear industry. Electronic recordings will

be permitted only during the open portions of the meeting and questions may be asked only by members of the Committee, its consultants, and staff. Persons desiring to make oral statement should notify Mr. Sam Duraiswamy, Chief of the Nuclear Reactors Branch, at least five days before the meeting, if possible, so that appropriate arrangements can be made to allow the necessary time during the meeting for such statements. Use of still, motion picture, and television cameras during this meeting may be limited to selected portions of the meeting as determined by the Chairman. Information regarding the time to be set aside for this purpose may be obtained by contacting the Chief of the Nuclear Reactors Branch prior to the meeting. In view of the possibility that the schedule for ACRS meetings may be adjusted by the Chairman as necessary to facilitate the conduct of the meeting, persons planning to attend should check with the Chief of the Nuclear Reactors Branch if such rescheduling would result in major inconvenience.

In accordance with Subsection 10(d) Pub. L. 92–463, I have determined that it is necessary to close portions of this meeting noted above to discuss matters that relate solely to the internal personnel rules and practices of this Advisory Committee per 5 U.S.C. 552b(c)(2), to discuss General Electric Company proprietary information per 5 U.S.C. 552b(c)(4), and to discuss information the release of which would constitute a clearly unwarranted invasion of personal privacy per 5 U.S.C. 552b(c)(6).

Further information regarding topics to be discussed, whether the meeting has been canceled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor, can be obtained by contacting Mr. Sam Duraiswamy, Chief of the Nuclear Reactors Branch (telephone 301/415–7364), between 7:30 A.M. and 4:15 P.M. EDT.

ACRS meeting agenda, meeting transcripts, and letter reports are available for downloading or reviewing on the internet at <http://www.nrc.gov/ACRSACNW>.

Dated: May 11, 1998.

**Andrew L. Bates,**

*Advisory Committee Management Officer.*

[FR Doc. 98–12977 Filed 5–14–98; 8:45 am]

BILLING CODE 7590–01–P

**PENSION BENEFIT GUARANTY CORPORATION**

**Interest Assumption for Determining Variable-Rate Premium; Interest Assumptions for Multiemployer Plan Valuations Following Mass Withdrawal**

**AGENCY:** Pension Benefit Guaranty Corporation.

**ACTION:** Notice of interest rates and assumptions.

**SUMMARY:** This notice informs the public of the interest rates and assumptions to be used under certain Pension Benefit Guaranty Corporation regulations. These

rates and assumptions are published elsewhere (or are derivable from rates published elsewhere), but are collected and published in this notice for the convenience of the public. Interest rates are also published on the PBGC's home page (<http://www.pbgc.gov>).

**DATES:** The interest rate for determining the variable-rate premium under part 4006 applies to premium payment years beginning in May 1998. The interest assumptions for performing multiemployer plan valuations following mass withdrawal under part 4281 apply to valuation dates occurring in June 1998.

**FOR FURTHER INFORMATION CONTACT:** Harold J. Ashner, Assistant General Counsel, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005, 202-326-4024. (For TTY/TDD users, call the Federal relay service toll-free at 1-800-877-8339 and ask to be connected to 202-326-4024.)

**SUPPLEMENTARY INFORMATION:**

**Variable-Rate Premiums**

Section 4006(a)(3)(E)(iii)(II) of the Employee Retirement Income Security Act of 1974 (ERISA) and § 4006.4(b)(1) of the PBGC's regulation on Premium Rates (29 CFR part 4006) prescribe use of an assumed interest rate in determining a single-employer plan's variable-rate premium. The rate is the "applicable percentage" (described in the statute and the regulation) of the annual yield on 30-year Treasury securities for the month preceding the beginning of the plan year for which premiums are being paid (the "premium payment year"). The yield figure is reported in Federal Reserve Statistical Releases G.13 and H.15.

For plan years beginning before July 1, 1997, the applicable percentage of the 30-year Treasury yield was 80 percent. The Retirement Protection Act of 1994 (RPA) amended ERISA section 4006(a)(3)(E)(iii)(II) to change the applicable percentage to 85 percent, effective for plan years beginning on or after July 1, 1997. (The amendment also provides for a further increase in the applicable percentage—to 100 percent—when the Internal Revenue Service adopts new mortality tables for determining current liability.)

The assumed interest rate to be used in determining variable-rate premiums for premium payment years beginning in May 1998 is 5.03 percent (*i.e.*, 85 percent of the 5.92 percent yield figure for April 1998).

(Under section 774(c) of the RPA, the amendment to the applicable percentage was deferred for certain regulated public

utility (RPU) plans for as long as six months. The applicable percentage for RPU plans has therefore remained 80 percent for plan years beginning before January 1, 1998. For "partial" RPU plans, the assumed interest rates to be used in determining variable-rate premiums can be computed by applying the rules in § 4006.5(g) of the premium rates regulation. The PBGC's 1997 premium payment instruction booklet also describes these rules and provides a worksheet for computing the assumed rate.)

The following table lists the assumed interest rates to be used in determining variable-rate premiums for premium payment years beginning between June 1997 and May 1998. The rates for July through December 1997 in the table (which reflect an applicable percentage of 85 percent) apply only to non-RPU plans. However, the rates for June 1997 and for months after December 1997 apply to RPU (and "partial" RPU) plans as well as to non-RPU plans.

For premium payment years beginning in	The assumed interest rate is
June 1997 .....	5.55
July 1997 .....	5.75
August 1997 .....	5.53
September 1997 .....	5.59
October 1997 .....	5.53
November 1997 .....	5.38
December 1997 .....	5.19
January 1998 .....	5.09
February 1998 .....	4.94
March 1998 .....	5.01
April 1998 .....	5.06
May 1998 .....	5.03

**Multiemployer Plan Valuations Following Mass Withdrawal**

The PBGC's regulation on Duties of Plan Sponsor Following Mass Withdrawal (29 CFR part 4281) prescribes the use of interest assumptions under the PBGC's regulation on Allocation of Assets in Single-employer Plans (29 CFR part 4044). The interest assumptions applicable to valuation dates in June 1998 under part 4044 are contained in an amendment to part 4044 published elsewhere in today's **Federal Register**. Tables showing the assumptions applicable to prior periods are codified in appendix B to 29 CFR part 4044.

Issued in Washington, DC, on this 8th day of May 1998.

**David M. Strauss,**

*Executive Director, Pension Benefit Guaranty Corporation.*

[FR Doc. 98-12912 Filed 5-14-98; 8:45 am]

BILLING CODE 7708-01-P

**SECURITIES AND EXCHANGE COMMISSION**

**Sunshine Act Meeting**

**FEDERAL REGISTER CITATION OF PREVIOUS ANNOUNCEMENT:** [63 FR 26231, May 12, 1998].

**STATUS:** Closed Meeting.

**PLACE:** 450 Fifth Street, NW., Washington, D.C.

**DATE PREVIOUSLY ANNOUNCED:** May 12, 1998.

**CHANGE IN THE MEETING:** Additional Item.

The following item will be added to the closed meeting scheduled for Thursday, May 14, 1998, at 10 a.m.: Amicus brief.

Commissioner Unger, as duty officer, determined that Commission business required the above change and that no earlier notice thereof was possible.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact:

The Office of the Secretary (202) 942-7070.

Dated: May 13, 1998.

**Jonathan G. Katz,**

*Secretary.*

[FR Doc. 98-13109 Filed 5-13-98; 3:05 pm]

BILLING CODE 8010-01-M

**SMALL BUSINESS ADMINISTRATION**

[Declaration of Disaster #3057]

**State of California; Amendment #5**

In accordance with a notice from the Federal Emergency Management Agency, dated April 30, 1998, the above-numbered Declaration is hereby amended to establish the incident period for this disaster as beginning on February 2, 1998 and continuing through April 30, 1998.

All other information remains the same, *i.e.*, the deadline for filing applications for physical damage is May 8, 1998 and for economic injury the termination date is November 9, 1998.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: April 30, 1998.

**Bernard Kulik,**

*Associate Administrator for Disaster Assistance.*

[FR Doc. 98-12968 Filed 5-14-98; 8:45 am]

BILLING CODE 8025-01-P