enteritis (salmonellosis or necrotic enteritis caused by S. choleraesuis and vibrionic dysentery), maintenance of weight gains in the presence of atrophic rhinitis, increased rate of weight gain from 6 to 16 weeks post-weaning. Hoffmann-LaRoche's ANADA 200–167 is approved as a generic copy of Boehringer Ingelheim Animal Health, Inc.'s NADA 39–077 CSP 500 Fermezole Brand (chlortetracycline (as hydrochloride), sulfathiazole, penicillin (from penicillin procaine)). The ANADA is approved as of January 15, 1998, and the regulations are amended in 21 CFR 558.159(a)(2) to reflect the approval. The basis of approval is discussed in the freedom of information summary:

This approval is for use of a Type A medicated article to make Type C medicated feeds. The Type A medicated article is a Category II drug which, as provided in 21 CFR 558.4, requires an approved form FDA 1900 for making a Type C medicated feed. The Animal Drug Availability Act of 1996 (Pub. L. 104–250) replaces the procedures for approval of certain medicated feeds with a general licensing system. A medicated feed previously requiring an approved medicated feed application now requires manufacturing in a licensed medicated feed mill. Therefore, use of this Type A medicated article to make Type C medicated feeds as provided in ANADA 200–167 is required to be manufactured at a licensed feed mill.

In accordance with the freedom of information provisions of 21 CFR part 20 and 514.11(e)(2)(ii), a summary of safety and effectiveness data and information submitted to support approval of this application may be seen in the Dockets Management Branch (HFA–305), Food and Drug Administration, 12420 Parklawn Dr., rm. 1–23, Rockville, MD 20857, between 9 a.m. and 4 p.m., Monday through Friday.

FDA has determined under 21 CFR 25.33(a)(1) that this action is of a type that does not individually or cumulatively have a significant effect on the human environment. Therefore, neither an environmental assessment nor an environmental impact statement is required.

List of Subjects in 21 CFR Part 558

- Animal drugs, Animal feeds.
- Therefore, under the Federal Food, Drug, and Cosmetic Act and under authority delegated to the Commissioner of Food and Drugs and redelegated to the Center for Veterinary Medicine, 21 CFR part 558 is amended as follows:

### PART 558—NEW ANIMAL DRUGS FOR USE IN ANIMAL FEEDS

1. The authority citation for 21 CFR part 558 continues to read as follows:

   **Authority:** 21 U.S.C. 360b, 371.

2. Section 558.155 Chlortetracycline, sulfathiazole, penicillin is amended in paragraph (a)(2) by removing “000010” and adding in its place “054273”.


   **Stephen F. Sundlof,**
   Director, Center for Veterinary Medicine.

   [FR Doc. 98–703 Filed 1–14–98; 8:45 am]

   **BILLING CODE 4160–01–F**

### PENSION BENEFIT GUARANTY CORPORATION

#### 29 CFR Part 4044

Allocation of Assets in Single-Employer Plans; Interest Assumptions for Valuing Benefits

**AGENCY:** Pension Benefit Guaranty Corporation.

**ACTION:** Final rule.

**SUMMARY:** The Pension Benefit Guaranty Corporation’s regulation on Allocation of Assets in Single-Employer Plans prescribe interest assumptions for valuing benefits to be paid as annuities and one for the valuation of benefits to be paid as lump sums. This amendment adds to appendix B to part 4044 the annuity and lump sum interest assumptions for valuing benefits in plans with valuation dates during February 1998.

For annuity benefits, the interest assumptions will be 5.50 percent for the first 25 years following the valuation date and 5.25 percent thereafter. The annuity interest assumptions represent a decrease (from those in effect for January 1998) of 0.10 percent for the first 25 years following the valuation date and are otherwise unchanged. For benefits to be paid as lump sums, the interest assumptions to be used by the PBGC will be 4.25 percent for the period during which a benefit is in pay status and 4.00 percent during any years preceding the benefit’s placement in pay status. The lump sum interest assumptions are unchanged from those in effect for January 1998.

The PBGC has determined that notice and public comment on this amendment are impracticable and contrary to the public interest. This finding is based on the need to determine and issue new interest assumptions promptly so that the assumptions can reflect, as accurately as possible, current market conditions.

Because of the need to provide immediate guidance for the valuation of benefits in plans with valuation dates during February 1998, the PBGC finds that good cause exists for making the assumptions set forth in this amendment effective less than 30 days after publication.

The PBGC has determined that this action is not a “significant regulatory action” under the criteria set forth in Executive Order 12866.

Because no general notice of proposed rulemaking is required for this amendment, the Regulatory Flexibility Act of 1980 does not apply. See 5 U.S.C. 601(2).

**List of Subjects in 29 CFR Part 4044**

- Pension insurance, Pensions.

In consideration of the foregoing, 29 CFR part 4044 is amended as follows:

**PART 4044—ALLOCATION OF ASSETS IN SINGLE-EMPLOYER PLANS**

1. The authority citation for part 4044 continues to read as follows:

   **Authority:** 29 U.S.C. 1301(a), 1302(b)(3), 1341, 1344, 1362.

2. In appendix B, a new entry is added to Table I, and Rate Set 52 is added to Table II, as set forth below.

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**Federal Register / Vol. 63, No. 10 / Thursday, January 15, 1998 / Rules and Regulations**

**VerDate 02-DEC-97 16:40 Jan 14, 1998 Jkt 010199 PO 00000 Frm 00003 Fmt 4700 Sfmt 4700 E:\FR\FM\P15JA0.PT1 15jar1 2307
The introductory text of each table is republished for the convenience of the reader and remains unchanged.

**Appendix B to Part 4044—Interest Rates Used to Value Annuities and Lump Sums**

**TABLE I.—ANNUITY VALUATIONS**

[This table sets forth, for each indicated calendar month, the interest rates (denoted by \( i_1, i_2, \ldots \), and referred to generally as \( i_t \)) assumed to be in effect between specified anniversaries of a valuation date that occurs within that calendar month; those anniversaries are specified in the columns adjacent to the rates. The last listed rate is assumed to be in effect after the last listed annivesty date.]

<table>
<thead>
<tr>
<th>For valuation dates occurring in the month—</th>
<th>( i_t ) for ( t = 1 ) to 25</th>
<th>( i_t ) for ( t &gt; 25 )</th>
</tr>
</thead>
<tbody>
<tr>
<td>February 1998</td>
<td>.0525</td>
<td>N/A</td>
</tr>
</tbody>
</table>

**TABLE II.—LUMP SUM VALUATIONS**

[In using this table: (1) For benefits for which the participant or beneficiary is entitled to be in pay status on the valuation date, the immediate annuity rate shall apply; (2) For benefits for which the deferral period is \( y \) years (where \( y \) is an integer and \( 0 < y \leq n_1 \)), interest rate \( i_{y} \) shall apply from the valuation date for a period of \( y \) years, and thereafter the immediate annuity rate shall apply; (3) For benefits for which the deferral period is \( y \) years (where \( y \) is an integer and \( n_1 < y \leq n_1 + n_2 \)), interest rate \( i_{y} \) shall apply from the valuation date for a period of \( y - n_1 \) years, interest rate \( i_{n_1} \) shall apply for the following \( n_1 \) years, and thereafter the immediate annuity rate shall apply; (4) For benefits for which the deferral period is \( y \) years (where \( y \) is an integer and \( y > n_1 + n_2 \)), interest rate \( i_{y} \) shall apply from the valuation date for a period of \( y - n_1 - n_2 \) years, interest rate \( i_{n_1} \) shall apply for the following \( n_1 \) years, and thereafter the immediate annuity rate shall apply.]

<table>
<thead>
<tr>
<th>Rate set</th>
<th>For plans with a valuation date</th>
<th>Immediate annuity rate (percent)</th>
<th>Deferred annuities (percent)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>On or after</td>
<td>( i_t )</td>
<td>( i_2 )</td>
</tr>
<tr>
<td>52</td>
<td>02±1998</td>
<td>4.25</td>
<td>4.00</td>
</tr>
<tr>
<td></td>
<td>Before</td>
<td>4.00</td>
<td>4.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>4.00</td>
<td>7</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>8</td>
</tr>
</tbody>
</table>

**SUPPLEMENTARY INFORMATION:**

**Regulatory History**

On July 16, 1997, the Coast Guard published in the *Federal Register* (62 FR 38043) a Notice of Proposed Rulemaking (NPRM) entitled Drawbridge Operations Regulations; New Jersey Intracoastal Waterway. The NPRM proposed changes in the operating schedules of a number of bridges. The changes were designed to ease vehicular traffic congestion caused by bridge openings in and around seaside resort areas and to reduce the need for these bridges to be continually staffed by a drawtender during off-peak periods when few openings occur.

**DATES:** This final rule is effective on February 17, 1998.

**ADDRESSES:** As indicated in this preamble are available for inspection or copying at the office of the Commander (Aowb), Fifth Coast Guard District, Federal Building, 4th Floor, 431 Crawford Street, Portsmouth, Virginia 23704-5004, between 8 a.m. and 4:30 p.m., Monday through Friday, except Federal holidays. The telephone number is (757) 398-6222.

**FOR FURTHER INFORMATION CONTACT:**

Anna Deaton, Bridge Administrator, Fifth Coast Guard District, (757) 398-6222.