

is less than the 24-hour atmospheric HF limit of $5 \mu\text{g}/\text{m}^3$ applicable in some states.

Surface water quality is protected by enforcing release limits and monitoring programs as required under the National Pollutant Discharge and Elimination System (NPDES) permit. Annual average concentrations of parameters regulated by the NPDES permit have been below discharge limits established for the liquid effluent outfall to the Arkansas River and are expected to remain below the discharge limits. Discharges are not expected to have significant impact on the surface water quality in the Arkansas River because of the dilution volume in the river.

Previous operation of the plant has resulted in localized chemical and radiological contamination of groundwater of the shallow aquifer in several locations. By license amendment dated March 25, 1997, Fansteel committed to operation of a groundwater collection and treatment system which will reduce the concentration of chemical constituents to levels that can be discharged via the outfall.

No impacts are expected on land use, biotic resources, or cultural resources. A small positive socioeconomic impact is expected through the employment of 30 people at the site.

Accident Conditions

The handling, processing, and storage of material containing radioactive constituents at the Fansteel facility could result in an uncontrolled release of radioactive material to the environment if there was an accident. However, the relatively small quantities and low concentrations of the radioactive constituents are factors which constrain the impacts of potential accidents. The NRC staff selected the following representative accidents scenarios for evaluation: (1) A spill of contaminated soil, (2) a large-scale leak of untreated contaminated groundwater, and (3) a failure of the pond residue processing off-gas equipment.

The NRC staff evaluated radiological impacts for each accident scenario by determining the CEDE to the maximally exposed individual. The estimated CEDE was 1.0×10^{-6} Sv (0.1 mrem) for the spill of contaminated soil, 2.1×10^{-10} Sv (2.1×10^{-5} mrem) for the spill of groundwater, and 3.8×10^{-6} Sv (0.38 mrem) for the failure of the off-gas treatment equipment. Therefore, the potential consequences for each accident scenario pose an insignificant risk to the public.

Agencies and Persons Consulted

Several people from the Oklahoma Department of Environmental Quality (OKDEQ) were consulted concerning this proposed amendment, including Earlon Shirley, Waste Management Division, Radiation Management Section; Mark Thomason, Water Quality Division; and David Dimick, Air Quality Division.

Conclusion

The NRC has determined that the issuance of the amendment to allow Fansteel to process the calcium fluoride wastewater treatment residues concurrently with the WIP residues will not result in significant impact to human health or the environment.

Finding of No Significant Impact

The Commission has prepared an Environmental Assessment (EA) related to the amendment of Source Material License SNM-911. On the basis of the assessment, the Commission has concluded that environmental impacts that would be created by the proposed action would not be significant and do not warrant the preparation of an Environmental Impact Statement. Accordingly, it has been determined that a Finding of No Significant Impact is appropriate.

For further details with respect to this action, the EA, the licensee's renewed license dated September 30, 1997, the amendment application dated July 30, 1997, and related documents are available for public inspection and copying at the Commission's Public Document Room at the Gelman Building, 2120 L Street NW, Washington, DC. Questions should be referred to NRC's Project Manager for the Fansteel, Inc., facility, Susan D. Chotoo, at (301) 415-8102 or sdc@nrc.gov.

Dated at Rockville, Maryland, this 9th day of December 1997.

For the Nuclear Regulatory Commission.

Walter S. Schwink,

Acting Chief, Licensing Branch, Division of Fuel Cycle Safety and Safeguards, NMSS.

[FR Doc. 97-32621 Filed 12-12-97; 8:45 am]

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PENSION BENEFIT GUARANTY CORPORATION

Interest Assumption for Determining Variable-Rate Premium; Interest Assumptions for Multiemployer Plan Valuations Following Mass Withdrawal

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Notice of interest rates and assumptions.

SUMMARY: This notice informs the public of the interest rates and assumptions to be used under certain Pension Benefit Guaranty Corporation regulations. These rates and assumptions are published elsewhere (or are derivable from rates published elsewhere), but are collected and published in this notice for the convenience of the public. Interest rates are also published on the PBGC's home page (<http://www.pbgc.gov>).

DATES: The interest rate for determining the variable-rate premium under part 4006 applies to premium payment years beginning in December 1997. The interest assumptions for performing multiemployer plan valuations following mass withdrawal under part 4281 apply to valuation dates occurring in January 1998.

FOR FURTHER INFORMATION CONTACT: Harold J. Ashner, Assistant General Counsel, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005, 202-326-4024. (For TTY and TDD, call 800-877-8339 and request connection to 202-326-4024.)

SUPPLEMENTARY INFORMATION:

Variable-Rate Premiums

Section 4006(a)(3)(E)(iii)(II) of the Employee Retirement Income Security Act of 1974 (ERISA) and § 4006.4(b)(1) of the PBGC's regulation on Premium Rates (29 CFR part 4006) prescribe use of an assumed interest rate in determining a single-employer plan's variable-rate premium. The rate is the "applicable percentage" (described in the statute and the regulation) of the annual yield on 30-year Treasury securities for the month preceding the beginning of the plan year for which premiums are being paid (the "premium payment year"). The yield figure is reported in Federal Reserve Statistical Releases G.13 and H.15.

For plan years beginning before July 1, 1997, the applicable percentage of the 30-year Treasury yield was 80 percent. The Retirement Protection Act of 1994 (RPA) amended ERISA section 4006(a)(3)(E)(iii)(II) to provide that the applicable percentage is 85 percent for plan years beginning on or after July 1, 1997, through (at least) plan years beginning before January 1, 2000.

However, under section 774(c) of the RPA, the application of the amendment is deferred for certain regulated public utility (RPU) plans for as long as six months. The applicable percentage for RPU plans will therefore remain 80 percent for plan years beginning before

January 1, 1998. (The rules governing the applicable percentages for "partial" RPU plans are described in § 4006.5(g) of the premium rates regulation.)

For plans for which the applicable percentage is 85 percent, the assumed interest rate to be used in determining variable-rate premiums for premium payment years beginning in December 1997 is 5.19 percent (*i.e.*, 85 percent of the 6.11 percent yield figure for November 1997).

The following table lists the assumed interest rates to be used in determining variable-rate premiums for premium payment years beginning between January 1997 and December 1997. The rates for July through December 1997 in the table reflect an applicable percentage of 85 percent and thus apply only to non-RPU plans. However, the rates for months before July 1997, which reflect an applicable percentage of 80 percent, apply to RPU (and "partial" RPU) plans as well as to non-RPU plans.

For premium payment years beginning in	The assumed interest rate is
January 1997	5.24
February 1997	5.46
March 1997	5.35
April 1997	5.54
May 1997	5.67
June 1997	5.55
July 1997	5.75
August 1997	5.53
September 1997	5.59
October 1997	5.53
November 1997	5.38
December 1997	5.19

For premium payment years beginning in December 1997, the assumed interest rate to be used in determining variable-rate premiums for RPU plans (determined using an applicable percentage of 80 percent) is 4.89 percent. For "partial" RPU plans, the assumed interest rates to be used in determining variable-rate premiums can be computed by applying the rules in § 4006.5(g) of the premium rates regulation. The PBGC's premium payment instruction booklet also describes these rules and provides a worksheet for computing the assumed rate.

Multiemployer Plan Valuations Following Mass Withdrawal

The PBGC's regulation on Duties of Plan Sponsor Following Mass Withdrawal (29 CFR part 4281) prescribes the use of interest assumptions under the PBGC's regulation on Allocation of Assets in Single-employer Plans (29 CFR part 4044). The interest assumptions

applicable to valuation dates in January 1998 under part 4044 are contained in an amendment to part 4044 published elsewhere in today's **Federal Register**. Tables showing the assumptions applicable to prior periods are codified in appendix B to 29 CFR part 4044.

Issued in Washington, DC, on this 10th day of December 1997.

David M. Strauss,
Executive Director, Pension Benefit Guaranty Corporation.
[FR Doc. 97-32733 Filed 12-12-97; 8:45 am]
BILLING CODE 7708-01-P

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IA-1685/803-112]

Interactive Data Corporation; Notice of Application

December 9, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for exemption under the Investment Advisers Act of 1940 ("Advisers Act").

APPLICANT: Interactive Data Corporation ("Interactive Data").

RELEVANT ADVISERS ACT SECTIONS: Exemption requested under section 203A(c) from section 203A(a).

SUMMARY OF APPLICATION: Applicant requests an order to permit it to register with the SEC as an investment adviser.

Filing Dates: The application was filed on May 20, 1997, and amended on September 22, 1997 and October 7, 1997.

Hearing or Notification of Hearing: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on January 5, 1998, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 5th Street, NW., Washington, DC 20549. Applicant, Interactive Data Corporation, 22 Crosby Drive, Bedford, Massachusetts 01730.

FOR FURTHER INFORMATION CONTACT:

Lori Price, Senior Counsel, at (202) 942-0531, or Jennifer S. Choi, Special Counsel, at (202) 942-0716 (Division of Investment Management, Task Force on Investment Adviser Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is a Delaware corporation and a wholly-owned subsidiary of Pearson Longman Inc., a Delaware corporation, the sole shareholder of which is Pearson Inc., a Delaware corporation. The shareholders of Pearson Inc. are Pearson Overseas Holdings Limited, a United Kingdom company, and Pearson Capital Company LLC, a Delaware limited liability company. The ultimate parent of Pearson Overseas Holding Limited and Pearson Capital Company LLC is Pearson plc, a publicly-traded United Kingdom company.

2. Applicant maintains its principal office and place of business in Massachusetts where applicant's corporate headquarters and its president and financial and legal officers are located. Applicant, however, only conducts its domestic securities pricing business in New York. Applicant is currently registered as an investment adviser in New York. Applicant was registered with the SEC as an investment adviser until July 8, 1997.

3. Applicant provides global securities pricing and related financial data in computer-readable form. Applicant's data covers over 3.1 million individual issues of debt and equity securities and includes (i) daily closing prices (including end-of-day quotes and evaluations), market data, money market and foreign exchange rates, index values and related data, available after the markets close around the world; (ii) most recent descriptive data and terms and conditions data; (iii) most recent announcements (including capitalization changes, dividends, reorganization information, and called bonds); and (iv) historical price, announcement, descriptive, fundamental, earnings estimates, and economic and related data.

4. With regard to certain fixed income issues for which no continuous trading market exists, applicant creates prices using sophisticated proprietary models and methodologies, descriptive terms and conditions databases, broker quotes and quality control programs to generate evaluations that are independent ("Fixed Income Pricing Service"). These prices are provided in computer-