

**NUCLEAR REGULATORY COMMISSION**

**Sunshine Act Meeting**

**AGENCY HOLDING THE MEETING:** Nuclear Regulatory Commission.

**DATE:** Weeks of April 14, 21, 28, May 5, 1997.

**PLACE:** Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

**STATUS:** Public and Closed.

**MATTERS TO BE CONSIDERED:**

*Week of April 14—Tentative*

There are no meetings scheduled for the Week of April 14.

*Week of April 21*

Wednesday, April 23

10:00 a.m.—Briefing on Millstone (Public Meeting) (Contact: Gene Imbro, 301-415-1490)

11:30 a.m.—Affirmation Session (Public Meeting) (if needed)

1:30 p.m.—Briefing on Electric Grid Reliability (Public Meeting) (Contact: Ernie Rossi, 301-415-7499)

Thursday, April 24

9:00 a.m.—Briefing on Electric Utility Restructuring (Public Meeting) (Contact: Bob Wood, 301-415-1255)

1:30 p.m.—Briefing on Staff Response to Arthur Andersen Study Recommendations (Public Meeting) (Contact: Rich Barrett, 301-415-7482)

Friday, April 25

10:00 a.m.—Meeting with Commonwealth Edison on Response to 10 CFR 50.54 (F) Letter (Public Meeting) (Contact: Bob Capra, 301-415-1395)

*Week of April 28—Tentative*

Friday, May 2

9:00 a.m.—Meeting with Advisory Committee on Reactor Safeguards (ACRS) (Public Meeting) (Contact: John Larkins, 301-415-7360)

10:30 a.m.—Meeting with Nuclear Safety Research Review Committee (NSRRC) (Public Meeting) (Contact: Jose Cortez, 301-415-6596)

Noon—Affirmation Session (Public Meeting) (if needed)

*Week of May 5*

Tuesday, May 6

2:00 p.m.—Briefing on PRA Implementation Plan (Public Meeting) (Contact: Gary Holahan, 301-415-2884)

Wednesday, May 7

2:00 p.m.—Briefing on IPE Insight Report (Public Meeting)

3:30 p.m.—Affirmation Session (Public Meeting) (if needed)

Thursday, May 8

9:00 a.m.—Meeting with Advisory Committee on Medical Uses of Isotopes (ACMUI) (Public Meeting) (Contact: Larry Camper, 301-415-7231)

\* The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings call (RECORDING)—(301) 415-1292. Contact person for more information: Bill Hill (301) 415-1661.

The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/SECY/smj/schedule.htm>

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661).

In addition, distribution of this meeting notice over the internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to [wmh@nrc.gov](mailto:wmh@nrc.gov) or [dkw@nrc.gov](mailto:dkw@nrc.gov).

**William M. Hill, Jr.,**  
*SECY Tracking Officer, Office of the Secretary.*

[FR Doc. 97-9859 Filed 4-11-97; 2:34 pm]

BILLING CODE 7590-01-M

**PENSION BENEFIT GUARANTY CORPORATION**

**Interest Assumption for Determining Variable-Rate Premium; Interest on Late Premium Payments; Interest on Underpayments and Overpayments of Single-Employer Plan Termination Liability and Multiemployer Withdrawal Liability; Interest Assumptions for Multiemployer Plan Valuations Following Mass Withdrawal**

**AGENCY:** Pension Benefit Guaranty Corporation.

**ACTION:** Notice of interest rates and assumptions.

**SUMMARY:** This notice informs the public of the interest rates and assumptions to be used under certain Pension Benefit Guaranty Corporation regulations. These rates and assumptions are published elsewhere (or are derivable from rates published elsewhere), but are collected

and published in this notice for the convenience of the public. Interest rates are also published on the PBGC's home page (<http://www.pbgc.gov>).

**DATES:** The interest rate for determining the variable-rate premium under part 4006 applies to premium payment years beginning in April 1997. The interest assumptions for performing multiemployer plan valuations following mass withdrawal under part 4281 apply to valuation dates occurring in May 1997. The interest rates for late premium payments under part 4007 and for underpayments and overpayments of single-employer plan termination liability under part 4062 and multiemployer withdrawal liability under part 4219 apply to interest accruing during the second quarter (April through June) of 1997.

**FOR FURTHER INFORMATION CONTACT:** Harold J. Ashner, Assistant General Counsel, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005, 202-326-4024 (202-326-4179 for TTY and TDD).

**SUPPLEMENTARY INFORMATION:**

**Variable-Rate Premiums**

Section 4006(a)(3)(E)(iii)(II) of the Employee Retirement Income Security Act of 1974 and § 4006.4(b)(1) of the PBGC's regulation on Premium Rates (29 CFR part 4006) prescribe use of an assumed interest rate in determining a single-employer plan's variable-rate premium. The rate is a specified percentage (currently 80 percent) of the annual yield on 30-year Treasury securities for the month preceding the beginning of the plan year for which premiums are being paid (the "premium payment year"). The yield figure is reported in Federal Reserve Statistical Releases G.13 and H.15.

The assumed interest rate to be used in determining variable-rate premiums for premium payment years beginning in April 1997 (*i.e.*, 80 percent of the yield figure for March 1997) is 5.54 percent. The following table lists the assumed interest rates to be used in determining variable-rate premiums for premium payment years beginning between May 1996 and April 1997.

For premium payment years beginning in:	The required interest rate is:
May 1996 .....	5.43
June 1996 .....	5.54
July 1996 .....	5.65
Aug. 1996 .....	5.62
Sept. 1996 .....	5.47
Oct. 1996 .....	5.62

For premium payment years beginning in:	The required interest rate is:
Nov. 1996 .....	5.45
Dec. 1996 .....	5.18
Jan. 1997 .....	5.24
Feb. 1997 .....	5.46
Mar. 1997 .....	5.35
Apr. 1997 .....	5.54

**Late Premium Payments; Underpayments and Overpayments of Single-Employer Plan Termination Liability**

Section 4007(b) of ERISA and § 4007.7(a) of the PBGC's regulation on Payment of Premiums (29 CFR part 4007) require the payment of interest on late premium payments at the rate established under section 6601 of the Internal Revenue Code. Similarly, § 4062.7 of the PBGC's regulation on Liability for Termination of Single-employer Plans (29 CFR part 4062) requires that interest be charged or credited at the section 6601 rate on underpayments and overpayments of employer liability under section 4062 of ERISA. The section 6601 rate is established periodically (currently quarterly) by the Internal Revenue Service. The rate applicable to the second quarter (April through June) of 1997, as announced by the IRS, is 9 percent.

The following table lists the late payment interest rates for premiums and employer liability for the specified time periods:

From	Through	Interest rate (percent)
4/1/91 .....	12/31/91	10
1/1/92 .....	3/31/92	9
4/1/92 .....	9/30/92	8
10/1/92 .....	6/30/94	7
7/1/94 .....	9/30/94	8
10/1/94 .....	3/31/95	9
4/1/95 .....	6/30/95	10
7/1/95 .....	3/31/96	9
4/1/96 .....	6/30/96	8
7/1/96 .....	12/31/96	9
1/1/97 .....	3/31/97	9
4/1/97 .....	6/30/97	9

**Underpayments and Overpayments of Multiemployer Withdrawal Liability**

Section 4219.32(b) of the PBGC's regulation on Notice, Collection, and Redetermination of Withdrawal Liability (29 CFR part 4219) specifies the rate at which a multiemployer plan is to charge or credit interest on underpayments and overpayments of withdrawal liability under section 4219 of ERISA unless an applicable plan provision provides otherwise. For interest accruing during any calendar

quarter, the specified rate is the average quoted prime rate on short-term commercial loans for the fifteenth day (or the next business day if the fifteenth day is not a business day) of the month preceding the beginning of the quarter, as reported by the Board of Governors of the Federal Reserve System in Statistical Release H.15 ("Selected Interest Rates"). The rate for the second quarter (April through June) of 1997 (i.e., the rate reported for March 17, 1997) is 8.25 percent.

The following table lists the withdrawal liability underpayment and overpayment interest rates for the specified time periods:

From	Through	Rate (percent)
4/1/91 .....	16/30/91	9.00
7/1/91 .....	9/30/91	8.50
10/1/91 .....	12/31/91	8.00
1/1/92 .....	3/31/92	7.50
4/1/92 .....	9/30/92	6.50
10/1/92 .....	6/30/94	6.00
7/1/94 .....	9/30/94	7.25
10/1/94 .....	12/31/94	7.75
1/1/95 .....	3/31/95	8.50
4/1/95 .....	9/30/95	9.00
10/1/95 .....	3/31/96	8.75
4/1/96 .....	12/31/96	8.25
1/1/97 .....	3/31/97	8.25
4/1/97 .....	6/30/97	8.25

**Multiemployer Plan Valuations Following Mass Withdrawal**

The PBGC's regulation on Duties of Plan Sponsor Following Mass Withdrawal (29 CFR part 4281) prescribes the use of interest assumptions under the PBGC's regulation on Allocation of Assets in Single-employer Plans (29 CFR part 4044). The interest assumptions applicable to valuation dates in May 1997 under part 4044 are contained in an amendment to part 4044 published elsewhere in today's **Federal Register**. Tables showing the assumptions applicable to prior periods are codified in appendix B to 29 CFR part 4044.

Issued in Washington, DC, on this 8th day of April 1997.

**John Seal,**

*Acting Executive Director, Pension Benefit Guaranty Corporation.*

[FR Doc. 97-9595 Filed 4-14-97; 8:45 am]

BILLING CODE 7708-01-P

**POSTAL SERVICE**

**Privacy Act of 1974, System of Records**

**AGENCY:** Postal Service.

**ACTION:** Notice of new system of records.

**SUMMARY:** This document publishes notice of a new Privacy Act system of records, Collection and Delivery Records—Customer Public Key Certificate Records, USPS 010.090. The new system consists of an electronic database containing limited information about postal customers who have been authorized public key certificates by the Postal Service. A public key certificate is a digital document that can be used to validate the authenticity of a digitally signed document sent by way of the Internet, a service provider, or a value-added network from one customer to another. The Postal Service acts as the certifying authority that assigns and holds public key certificates for participating customers, the records subjects covered by this system.

**DATES:** Any interested party may submit written comments on the proposed new system of records. This proposal will become effective without further notice on May 27, 1997, unless comments received on or before that date result in a contrary determination.

**ADDRESSES:** Written comments on this proposal should be mailed or delivered to Payroll Accounting and Records, United States Postal Service, 475 L'Enfant Plaza SW, Room 8650, Washington, DC 20260-5243. Copies of all written comments will be available at the above address for public inspection and photocopying between 8 a.m. and 4:45 p.m., Monday through Friday.

**FOR FURTHER INFORMATION CONTACT:** Betty E. Sheriff, (202) 268-2608.

**SUPPLEMENTARY INFORMATION:** The Postal Service is conducting a pilot program with several federal agencies. The Postal Service's role is to act as the certifying authority by using and managing X.509 public key certificates containing a person's distinguished name, public key, and other identifying information. Under the program a customer applies to a Registrar (a Postal Service authority) to receive a Postal Service public key certificate. Information collected through the application process is limited to the customer name, address, phone number, electronic mail address, signature, and payment information.

The Registrar then creates a key pair consisting of a public key and a private key. Keys are long, random, bit strings that are unique to the user. That application information, as well as a distinguished name for the user, is transmitted to the Postal Service database covered by this system. The database returns a signed certificate to the Registrar, who enters it onto a disk along with the distinguished name, public key, and private key. The disk is