This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661).

In addition, distribution of this meeting notice over the internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to wmh@nrc.gov or dkw@nrc.gov.

Dated: December 13, 1996.

William M. Hill, Jr.,
SECY Tracking Officer Office of the Secretary.

[FR Doc. 96-32115 Filed 12-13-96; 2:32 pm]

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22391; File No. 811-6276]

Annuity Management Series

December 11, 1996

AGENCY: Securities and Exchange Commission ("SEC" or "Commission").

ACTION: Notice of Application for an Order under the Investment Company Act of 1940 ("1940 Act").

APPLICANT: Annuity Management Series ("Applicant" or "Trust").

RELEVANT 1940 ACT SECTION: Order requested pursuant to Section 8(f) of the 1940 Act and Rule 8f-1 thereunder.

SUMMARY OF APPLICATION: Applicant seeks an order declaring that it has ceased to be an investment company as defined by the 1940 Act.

FILING DATE: The application was filed on January 15, 1996. Amendments to the application were filed on September 21, 1994 and August 15, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Secretary of the Commission and serving Applicant with a copy of the request, personally or by mail. Hearing requests must be received by the Commission by 5:30 p.m. on January 6, 1997, and should be accompanied by proof of service on Applicant in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the requestor's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Secretary of the Commission.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.


FOR FURTHER INFORMATION CONTACT: Mark C. Amorosi, Attorney, or Kevin M. Kirchoff, Branch Chief, Office of Insurance Products, Division of Investment Management, at (202) 942-0670.

SUPPLEMENTARY INFORMATION: Following is a summary of the application; the complete application is available for a fee from the Public Reference Branch of the Commission.

Applicant's Representations

1. The Trust is an open-end, diversified management investment company organized as a Massachusetts Business Trust. The Trust consists of four portfolios: Equity Growth Fund, Equity Income Fund, Prime Money Fund, and U.S. Government Bond Fund.

2. On February 5, 1991, the Trust filed with the Commission a notice of registration on Form N-8A, pursuant to Section 8(a) of the 1940 Act, and a registration statement on Form N-1A (File Nos. 33-38845 and 811-6276) pursuant to the Securities Act of 1933 and Section 8(b) of the 1940 Act (the "Registration Statement"). The Registration Statement was declared effective and the public offering commenced on June 7, 1991.

3. On February 12, 1992, it was reported to the Trust's Board of Trustees that Crown America Life Insurance Company ("Crown Life") had withdrawn from its agreement to offer investments of the Trust to Crown Life's variable annuity separate account, and the Board of Trustees unanimously decided to terminate the Trust. As of that date, there were no public shareholders of three of the portfolios, the Equity Income Fund, the Prime Money Fund, and the U.S. Government Bond Fund. In addition, based upon communications between Crown Life and the two insurance contract holders whose accounts were invested in the separate account which, it turn, invested in the Equity Growth Fund, those contract holders indicated to, and did, redeem their shares prior to February 12, 1992.

4. At the time of the application, the Trust had no security holders, assets or liabilities, and the Trust was not a party to any litigation or administrative proceeding.

5. The Trust has not, within the last 18 months, transferred any of its assets to a separate trust, the beneficiaries of which were or are security holders of the Trust. No assets have been retained by the Trust. The Trust is not now...