5. Section 558.530 is amended by adding paragraph (d)(5)(xxv) to read as follows:

§ 558.530 Roxarsone.
* * * * *
(d) * * * *
(5) * * * *
(xxv) Bacitracin methylene disalicylate, narasin, and nicarbazin as in § 558.366.

Dated: April 1, 1999.

George A. Mitchell,
Acting Director, Center for Veterinary Medicine.

[FR Doc. 99–9454 Filed 4–15–99; 8:45 am]
BILLING CODE 4160–01–F

PENSION BENEFIT GUARANTY CORPORATION

29 CFR Part 4044

Allocation of Assets in Single-Employer Plans; Interest Assumptions for Valuing Benefits

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Final rule.

SUMMARY: The Pension Benefit Guaranty Corporation's regulation on Allocation of Assets in Single-Employer Plans prescribes interest assumptions for valuing benefits under terminating single-employer plans. This final rule amends the regulation to adopt interest assumptions for plans with valuation dates in May 1999.

EFFECTIVE DATE: May 1, 1999.

FOR FURTHER INFORMATION CONTACT: Harold J. Asher, Assistant General Counsel, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005, 202–326–4024. (For TTY/TDD users, call the Federal relay service toll-free at 1–800–877–8339 and ask to be connected to 202–326–4024.)

SUPPLEMENTARY INFORMATION: The PBGC's regulation on Allocation of Assets in Single-Employer Plans (29 CFR part 4044) prescribes actuarial assumptions for valuing plan benefits of terminating single-employer plans covered by title IV of the Employee Retirement Income Security Act of 1974. Among the actuarial assumptions prescribed in part 4044 are interest assumptions. These interest assumptions are intended to reflect current conditions in the financial and annuity markets. Two sets of interest assumptions are prescribed, one set for the valuation of benefits to be paid as annuities and one set for the valuation of benefits to be paid as lump sums. This amendment adds to appendix B to part 4044 the annuity and lump sum interest assumptions for valuing benefits in plans with valuation dates during May 1999.

For annuity benefits, the interest assumptions will be 5.70 percent for the first 20 years following the valuation date and 5.25 percent thereafter. The annuity interest assumptions represent an increase (from those in effect for April 1999) of 0.10 percent for the first 20 years following the valuation date and are otherwise unchanged. For benefits to be paid as lump sums, the interest assumptions to be used by the PBGC will be 4.25 percent for the period during which a benefit is in pay status and 4.00 percent during any years preceding the benefit's placement in pay status. The lump sum interest assumptions are unchanged from those in effect for April 1999.

Because of the need to provide immediate guidance for the valuation of benefits in plans with valuation dates during May 1999, the PBGC finds that good cause exists for making the assumptions set forth in this amendment effective less than 30 days after publication.

Because no general notice of proposed rulemaking is required for this amendment, the Regulatory Flexibility Act of 1980 does not apply. See 5 U.S.C. 601(2).

List of Subjects in 29 CFR Part 4044

Pension insurance, Pensions.

In consideration of the foregoing, 29 CFR part 4044 is amended as follows:

PART 4044—ALLOCATION OF ASSETS IN SINGLE-EMPLOYER PLANS

1. The authority citation for part 4044 continues to read as follows:

Authority: 29 U.S.C. 1301(a), 1302(b)(3), 1341, 1344, 1362.

2. In appendix B, a new entry is added to Table I, and Rate Set 67 is added to Table II, as set forth below. The introductory text of each table is republished for the convenience of the reader and remains unchanged.

Appendix B to Part 4044—Interest Rates Used to Value Annuities and Lump Sums

<table>
<thead>
<tr>
<th>Nicarbazin in grams per ton</th>
<th>Combination in grams per ton</th>
<th>Indications for use</th>
<th>Limitations</th>
<th>Sponsor</th>
</tr>
</thead>
<tbody>
<tr>
<td>*</td>
<td>*</td>
<td>* Broiler chickens; prevention of coccidiosis caused by Eimeria tenella, E. necatrix, E. acervulina, E. maxima, E. brunetti, and E. mivati, as an aid in the prevention of necrotic enteritis caused or complicated by Clostridium spp. or other organisms susceptible to bacitracin, for increased rate of weight gain, improved feed efficiency, and improved pigmentation.</td>
<td>Feed continuously as sole ration. Withdraw 5 days before slaughter. Do not allow turkeys, horses or other equines access to formulations containing narasin. Ingestion of narasin by these species has been fatal. Do not feed to laying hens. Use as sole source of organic arsenic. Narasin and nicarbazin as provided by 000986, bacitracin methylene disalicylate and roxarsone by 046573.</td>
<td>*</td>
</tr>
<tr>
<td>*</td>
<td>*</td>
<td>* Narasin 27 to 45, bacitracin methylene disalicylate 50, and roxarsone 22.7 to 45.4.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### TABLE I.—ANNUITY VALUATIONS

This table sets forth, for each indicated calendar month, the interest rates (denoted by \(i\), \(i_1\), \(*\), \(*\)), and referred to generally as \(i\)) assumed to be in effect between specified anniversaries of a valuation date that occurs within that calendar month; those anniversaries are specified in the columns adjacent to the rates. The last listed rate is assumed to be in effect after the last listed anniversary date.

<table>
<thead>
<tr>
<th>For valuation dates occurring in the month—</th>
<th>The values of (i) are:</th>
<th>(i) for (t = )</th>
<th>(i) for (t = )</th>
<th>(i) for (t = )</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 1999 ..........................................................</td>
<td>.0570 1–20 0.0525 &gt;20 N/A N/A</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### TABLE II.—LUMP SUM VALUATIONS

In using this table: (1) For benefits for which the participant or beneficiary is entitled to be in pay status on the valuation date, the immediate annuity rate shall apply; (2) For benefits for which the deferral period is \(y\) years (where \(y\) is an integer and \(0 \leq y \leq n_0\)), interest rate \(i\) shall apply from the valuation date for a period of \(y\) years, and thereafter the immediate annuity rate shall apply; (3) For benefits for which the deferral period is \(y\) years (where \(y\) is an integer and \(n_0 \leq y \leq n_0 + n_1\)), interest rate \(i\) shall apply from the valuation date for a period of \(y \leq n_0 + n_1\) years, interest rate \(i\) shall apply for the following \(n_0\) years, and thereafter the immediate annuity rate shall apply; (4) For benefits for which the deferral period is \(y\) years (where \(y\) is an integer and \(y > n_0 + n_1\)), interest rate \(i\) shall apply from the valuation date for a period of \(y - n_0 - n_1\) years, interest rate \(i\) shall apply for the following \(n_0\) years, and thereafter the immediate annuity rate shall apply.

<table>
<thead>
<tr>
<th>Rate set</th>
<th>For plans with a valuation date</th>
<th>Immediate annuity rate (percent)</th>
<th>Deferred annuities (percent)</th>
</tr>
</thead>
<tbody>
<tr>
<td>67</td>
<td>05–1–99 06–1–99</td>
<td>4.25 4.00 4.00</td>
<td>4.00 7 8</td>
</tr>
</tbody>
</table>

Issued in Washington, DC, on this 9th day of April 1999.

David M. Strauss,
Executive Director, Pension Benefit Guaranty Corporation.

[FR Doc. 99–9375 Filed 4–14–99; 8:45 am]
BILLING CODE 7708–01–P

DEPARTMENT OF TRANSPORTATION

Coast Guard

33 CFR Part 117

[CGD01–99–027]

Drawbridge Operation Regulations: Connecticut River, CT

AGENCY: Coast Guard, DOT.

ACTION: Notice of temporary deviation from regulations.

SUMMARY: The District Commander, First Coast Guard District has issued a temporary deviation from the Drawbridge Operation Regulations governing the operation of the Route 82 Swing Bridge, mile 16.8, across the Connecticut River between East Haddam and Haddam, Connecticut. This deviation from the regulations authorizes the bridge owner, the Connecticut Department of Transportation (CONNDOT), to open the swing span, on signal, Monday through Friday at 6:30 a.m., 1:30 p.m. and 8 p.m., and Saturday through Sunday at 9:30 a.m., 1:30 p.m., 4 p.m. and 8 p.m. Commercial vessels are not restricted to the above operating schedule. They may transit through the bridge at all times if at least a two-hour advance notice is given to the bridge tender by telephone at (860) 873–8106. This action is necessary to replace the bridge center bearing and wearing surface. Vessels that can pass under the bridge without a bridge opening may do so at any time.

DATES: This deviation is effective from April 2, 1999, through May 31, 1999.

FOR FURTHER INFORMATION CONTACT: Mr. Joseph Schmied, Bridge Management Specialist, at (212) 668–7195.

SUPPLEMENTARY INFORMATION:

The Route 82 Swing Bridge, mile 16.8, across the Connecticut River has a vertical clearance of 22 feet at mean high water (MHW) and 25 feet at mean low water (MLW) in the closed position.

The CONNDOT requested a temporary deviation from the operating regulations listed at 33 CFR 117.205 for the Route 82 Swing Bridge in order to conduct necessary repairs to the bridge. This work is essential for public safety. The existing bridge center bearing and roadway wearing surface must be replaced as soon as possible to insure continued operation of the bridge.

Commercial vessels may transit through the bridge at all times if at least a two-hour advance notice is given to the tender by telephone at (860) 873–8106. Vessels that can pass under the bridge without an opening may do so at any time.

This deviation from the normal operating regulations is authorized under 33 CFR 117.35.


R. M. Larrabee,
Rear Admiral, U.S. Coast Guard Commander, First Coast Guard District.

[FR Doc. 99–9432 Filed 4–14–99; 8:45 am]
BILLING CODE 4910–14–M

DEPARTMENT OF TRANSPORTATION

Coast Guard

33 CFR Part 155

46 CFR Part 32

[USCG–1998–4443]

Emergency Control Measures for Tank Barges

AGENCY: Coast Guard, DOT.

ACTION: Notice of meeting; reopening of comment period.

SUMMARY: The Coast Guard will hold a public meeting to discuss the interim rule on Emergency Control Measures for Tank Barges. The Coast Guard encourages interested parties to attend the meeting and submit comments for discussion during the meeting. In addition, the Coast Guard seeks written comments for any party who is unable...