to the public pursuant to (c)(4)(6) and (9)(B) of section 552b of Title 5, United States Code.

Any person may observe meetings, or portions thereof, of advisory panels which are open to the public, and, if time allows, may be permitted to participate in the panel’s discussions at the discretion of the panel chairman and with the approval of the full-time Federal employee in attendance.

If you need special accommodations due to a disability, please contact the Office of AccessAbility, National Endowment for the Arts, 1100 Pennsylvania Avenue, NW, Washington, DC 20506, 202/682-5532, TTY-TDD 202/682-5496, at least seven (7) days prior to the meeting.

Further information with reference to this meeting can be obtained from Ms. Kathy Plowitz-Worden, Office of Guidelines & Panel Operations, National Endowment for the Arts, Washington, DC, 20506, or call 202/682-5691.


Kathy Plowitz-Worden,
Panel Coordinator, Panel Operations, National Endowment for the Arts.

[FR Doc. 99-29697 Filed 11-12-99; 8:45 am]

BILLING CODE 7537-01-M

PENSION BENEFIT GUARANTY CORPORATION

Interest Assumption for Determining Variable-Rate Premium: Interest Assumptions for Multiemployer Plan Valuations Following Mass Withdrawal

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Notice of interest rates and assumptions.

SUMMARY: This notice informs the public of the interest rates and assumptions to be used under certain Pension Benefit Guaranty Corporation regulations. These rates and assumptions are published elsewhere (or are derivable from rates published elsewhere), but are collected and published in this notice for the convenience of the public. Interest rates are also published on the PBGC’s web site (http://www.pbgc.gov).

DATES: The interest rate for determining the variable-rate premium under part 4006 applies to premium payment years beginning in November 1999. The interest assumptions for performing multiemployer plan valuations following mass withdrawal under part 4281 apply to valuation dates occurring in December 1999.

FOR FURTHER INFORMATION CONTACT: Harold J. Ashner, Assistant General Counsel, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005, 202-326-4024. (For TTY/TDD users, call the Federal relay service toll-free at 1-800-877-8339 and ask to be connected to 202-326-4024.)

SUPPLEMENTARY INFORMATION:

Variable-Rate Premiums

Section 4006(a)(3)(E)(iii) of the Employee Retirement Income Security Act of 1974 (ERISA) and § 4006.4(b)(1) of the PBGC’s regulation on Premium Rates (29 CFR part 4006) prescribes use of an assumed interest rate in determining a single-employer plan’s variable-rate premium. The rate is the “applicable percentage” (currently 85 percent) of the yield on 30-year Treasury securities for the month preceding the beginning of the plan year for which premiums are being paid (the “premium payment year”). The yield figure is reported in Federal Reserve Statistical Releases G.13 and H.15.

The assumed interest rate to be used in determining variable-rate premiums for premium payment years beginning in November 1999 is 5.32 percent (i.e., 85 percent of the 6.26 percent yield figure for October 1999).

The following table lists the assumed interest rates to be used in determining variable-rate premiums for premium payment years beginning between December 1998 and November 1999.

<table>
<thead>
<tr>
<th>For premium payment years beginning in:</th>
<th>The assumed interest rate is:</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 1998 ................................</td>
<td>4.46</td>
</tr>
<tr>
<td>January 1999 ..............................</td>
<td>4.30</td>
</tr>
<tr>
<td>February 1999 ............................</td>
<td>4.39</td>
</tr>
<tr>
<td>March 1999 ................................</td>
<td>4.56</td>
</tr>
<tr>
<td>April 1999 ................................</td>
<td>4.74</td>
</tr>
<tr>
<td>May 1999 ..................................</td>
<td>4.72</td>
</tr>
<tr>
<td>June 1999 ..................................</td>
<td>4.94</td>
</tr>
<tr>
<td>July 1999 ..................................</td>
<td>5.13</td>
</tr>
<tr>
<td>August 1999 ..............................</td>
<td>5.08</td>
</tr>
<tr>
<td>September 1999 ...........................</td>
<td>5.16</td>
</tr>
<tr>
<td>October 1999 .............................</td>
<td>5.16</td>
</tr>
<tr>
<td>November 1999 ............................</td>
<td>5.32</td>
</tr>
</tbody>
</table>

Multiemployer Plan Valuations Following Mass Withdrawal

The PBGC’s regulation on Duties of Plan Sponsor Following Mass Withdrawal (29 CFR part 4281) prescribes the use of interest assumptions under the PBGC’s regulation on Allocation of Assets in Single-employer Plans (29 CFR part 4044). The interest assumptions applicable to valuation dates in December 1999 under part 4044 are contained in an amendment to part 4044 published elsewhere in today’s Federal Register. Tables showing the assumptions applicable to prior periods are codified in appendix B to 29 CFR part 4044.

Issued in Washington, DC, on this 8th day of November 1999.

David M. Strauss,
Executive Director, Pension Benefit Guaranty Corporation.

[FR Doc. 99-29757 Filed 11-12-99; 8:45 am]

BILLING CODE 7708-01-P

OFFICE OF PERSONNEL MANAGEMENT

Privacy Act of 1974; Amendment to a System of Records

AGENCY: Office of Personnel Management (OPM).

ACTION: Notice to amend a system of records.

SUMMARY: OPM proposes to amend a system of records in its inventory of records systems subject to the Privacy Act of 1974 (5 U.S.C. 552a), as amended. This action is necessary to meet the requirements of the Privacy Act to publish in the Federal Register notice of the existence and character of record systems maintained by the agency (5 U.S.C. 552a(e)(4)).

DATES: The changes will be effective without further notice December 27, 1999, unless comments are received that result in further modifications.

ADDRESSES: Send written comments to the Office of Personnel Management, ATTN: Mary Beth Smith-Toomey, Office of the Chief Information Officer, 1900 E Street, NW., Room 5415, Washington, DC 20415–7900.

FOR FURTHER INFORMATION CONTACT: Mary Beth Smith-Toomey, (202) 606-8358.

SUPPLEMENTARY INFORMATION: This amendment changes the name and address of the systems manager for the system of records designated as OPM/INTERNAL 5 (Pay, Leave, and Travel Records) from Assistant Director, Office of Contracting and Administrative Services, zip code 20415–0001, to Chief Financial Officer, zip code 20415–1200. This amendment also adds a new routine use which is to disclose information to the Department of Health and Human Services on new hires and quarterly wages as required under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.