assets, total assets, Tier 1 capital and
total capital of the institution on a pro
forma basis;
* * * * * *
9. In appendix C to part 225, revise
the heading and, under section 1, revise
the first undesignated paragraph to read
as follows:
Appendix C to Part 225—Small Bank
Holding Company and Savings and
Loan Holding Company Policy
Statement
* * * * * *
1. Applicability of Policy Statement
This policy statement applies only to bank
holding companies with pro forma
consolidated assets of less than $1 billion
that (i) are not engaged in significant
nonbanking activities either directly or
through a nonbank subsidiary; (ii) do not
conduct significant off-balance sheet
activities (including securitization and asset
management or administration) either
directly or through a nonbank subsidiary;
and (iii) do not have a material amount of
debt or equity securities outstanding (other
than trust preferred securities) that are
registered with the Securities and Exchange
Commission. The Board may in its discretion
exclude any bank holding company,
regardless of asset size, from the policy
statement if such action is warranted for
supervisory purposes.1 With the exception of
section 4 (Additional Application
Requirements for Expedited/Waived
Processing), the policy statement applies to
savings and loan holding companies as if
they were bank holding companies.
* * * * * *
PART 238—SAVINGS AND LOAN
HOLDING COMPANIES (REGULATION
LL)
10. The authority citation for part 238
continues to read as follows:
1462, 1462a, 1463, 1464, 1467, 1467a, 1468,
11. Add § 238.9 to subpart A to read as
follows:
§ 238.9 Small Bank Holding Company
Policy Statement.
(a) The Board’s Small Bank Holding
Company Policy Statement (12 CFR part
225, appendix C) (Policy Statement)1
applies to savings and loan holding
companies as if they were bank holding
companies. To qualify or rely on the
Policy Statement, savings and loan
holding companies must meet all
qualifying requirements in the Policy
Statement as if they were a bank holding
company. For purposes of applying the
Policy Statement, the term “nonbank
subsidiary” as used in the Policy
Statement refers to a subsidiary of a
savings and loan holding company other
than a savings association or a
subsidiary of a savings association.
(b) The Board may exclude any
savings and loan holding company,
regardless of asset size, from the Policy
Statement under paragraph (a) of this
section if the Board determines that
such action is warranted for supervisory
purposes.
By order of the Board of Governors of the
Federal Reserve System, April 9, 2015.
Margaret McClosey Shanks,
Deputy Secretary of the Board.
[FR Doc. 2015–08513 Filed 4–14–15; 8:45 am]
PART 4022—BENEFITS PAYABLE IN TERMINATED SINGLE–EMPLOYER PLANS

1. The authority citation for part 4022 continues to read as follows:

Authority: 29 U.S.C. 1302, 1322, 1322b, 1341(c)(3)(D), and 1344.

2. In appendix B to part 4022, Rate Set 259, as set forth below, is added to the table.

<table>
<thead>
<tr>
<th>Rate set</th>
<th>For plans with a valuation date</th>
<th>Immediate annuity rate (percent)</th>
<th>Deferred annuities (percent)</th>
</tr>
</thead>
<tbody>
<tr>
<td>259</td>
<td>5–1–15</td>
<td>0.75</td>
<td>4.00</td>
</tr>
</tbody>
</table>

3. In appendix C to part 4022, Rate Set 259, as set forth below, is added to the table.

<table>
<thead>
<tr>
<th>Rate set</th>
<th>For plans with a valuation date</th>
<th>Immediate annuity rate (percent)</th>
<th>Deferred annuities (percent)</th>
</tr>
</thead>
<tbody>
<tr>
<td>259</td>
<td>5–1–15</td>
<td>0.75</td>
<td>4.00</td>
</tr>
</tbody>
</table>

Issued in Washington, DC, on this 7th day of April 2015.

Judith Starr,
General Counsel, Pension Benefit Guaranty Corporation.

DEPARTMENT OF HOMELAND SECURITY

Coast Guard

33 CFR Parts 3 and 141
[Docket No. USCG–2013–0491]
RIN 1625–AB88
Consolidation of Officer in Charge, Marine Inspection for Outer Continental Shelf Activities; Eighth Coast Guard District; Technical, Organizational, and Conforming Amendments

AGENCY: Coast Guard, DHS.

ACTION: Final rule.

SUMMARY: The Coast Guard is issuing a final rule establishing a consolidated Officer in Charge, Marine Inspection (OCMI) for the purposes of inspecting mobile offshore drilling units, and fixed and floating facilities, engaged in OCS activities in the Eighth Coast Guard District. This final rule also addresses comments submitted in response to our notice and request for comments related to the consolidation of the OCMI, for OCS activities, and makes other non-substantive changes. This rule will have no substantive effect on the regulated public.

DATES: This rule is effective May 1, 2015.

ADDRESSES: Documents mentioned in this preamble as being available in the docket, are part of docket USCG–2013–0491 and are available for inspection or copying at the Docket Management Facility (M–30), U.S. Department of Transportation, West Building Ground Floor, Room W12–140, 1200 New Jersey Avenue, Washington, DC 20590, between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays. You may also view the docket on the Internet by going to http://www.regulations.gov, inserting USCG–2013–0491 in the “Search” box, and then clicking “Search.”

FOR FURTHER INFORMATION CONTACT: If you have questions on this notice, call or email Commander Steven Keel, U.S. Coast Guard Headquarters, Office of Commercial Vessel Compliance; telephone (202) 372–1230, email steven.r.keel@uscg.mil. If you have questions on viewing or submitting material to the docket, call Cheryl Collins, Program Manager, Docket Operations, telephone 202–366–9826.

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I. Abbreviations

CFR Code of Federal Regulations
DHS Department of Homeland Security
E.O. Executive Order
FR Federal Register
NCOE National Center of Expertise
OCMI Officer in Charge, Marine Inspection
OMB Office of Management and Budget
OCS Outer Continental Shelf
Pub. L. Public Law
§ Section Symbol

II. Regulatory History and Information

This rule reflects the internal organization of the Coast Guard’s Eighth District, and affects administrative procedures such as contact information. It is a rule of agency organization,