any Canadian national (including Canadian business entities organized under the laws of Canada), dual citizen of Canada and a third country (subject to section 126.1), and permanent resident registered in Canada in accordance with the Canadian Defense Production Act, and such other Canadian Crown Corporations identified by the Department of State in a list of such persons publicly available through the Internet Web site of the Directorate of Defense Trade Controls and by other means. The defense articles, related technical data, and defense services identified in 22 CFR 121.1 continuing to require a license are:

- Firearm, close assault weapons and combat shotguns listed in Category I.
- Nuclear radiation measuring devices manufactured to military specifications listed in Category VII.
- Nuclear weapons, design and testing equipment listed in Category XVI.
- Man-portable air defense systems, and their parts and components, and technical data for such systems covered by Category IV.

(g) Defense service exemption. A defense service is exempt from the licensing requirements of part 124 of this subchapter, when the following criteria can be met.

1. All Category VIII(a) items, and developmental aircraft, engines and components identified in Category VIII(f).
2. Nuclear radiation measuring devices manufactured to military specifications listed in Category XVII(c).
3. Nuclear weapons, design and testing equipment listed in Category XVI.
4. Man-portable air defense systems, and their parts and components, and technical data for such systems covered by Category IV.

Notes to Sec. 126.5

2. Additional exemptions exist in other sections of this subchapter that are applicable to Canada, for example Secs. 123.9, 125.4 and 124.2, which allow for the performance of defense services related to training in basic operations and maintenance, without a license, for defense articles lawfully exported, including those identified in paragraphs (b)(1) through (21) of this section.

PART 127—VIOLATIONS AND PENALTIES

9. The authority citation for part 127 is amended to read as follows:


10. Section 127.12 is amended by revising paragraph (g) as follows:

§127.12 Voluntary disclosures.

(g) Voluntary disclosures should be sent to the Office of Defense Trade Controls Compliance, Directorate of Defense Trade Controls. Exporters should consult the Directorate of Defense Trade Controls Web site at http://www.pmtdc.org for the appropriate street address.


John R. Bolton,
Under Secretary, Arms Control and International Security, Department of State.

[FR Doc. 05–11892 Filed 6–14–05; 8:45 am]

BILLING CODE 4710–25–P
public interest. This finding is based on
the need to determine and issue new
interest assumptions promptly so that
the assumptions can reflect, as
accurately as possible, current market
conditions.

Because of the need to provide
immediate guidance for the valuation
and payment of benefits in plans with
valuation dates during July 2005, the
PBGC finds that good cause exists for
making the assumptions set forth in this
amendment effective less than 30 days
after publication.

The PBGC has determined that this
action is not a “significant regulatory
action” under the criteria set forth in
Executive Order 12866.

Because no general notice of proposed
rulemaking is required for this
amendment, the Regulatory Flexibility
Act of 1980 does not apply. See 5 U.S.C.
601(2).

List of Subjects
29 CFR Part 4022
Employee benefit plans, Pension
insurance, Pensions, Reporting and
recordkeeping requirements.

29 CFR Part 4044
Employee benefit plans, Pension
insurance, Pensions.

In consideration of the foregoing, 29
CFR parts 4022 and 4044 are amended as
follows:

PART 4022—BENEFITS PAYABLE IN
TERMINATED SINGLE-EMPLOYER
PLANS

1. The authority citation for part 4022
continues to read as follows:
Authority: 29 U.S.C. 1302, 1322, 1322b,
1341(c)(3)(D), and 1344.

2. In appendix B to part 4022, Rate Set
141, as set forth below, is added to the
table. (The introductory text of the table is
omitted.)

Appendix B to Part 4022—Lump Sum
Interest Rates for PBGC Payments
* * * * *

<table>
<thead>
<tr>
<th>Rate set</th>
<th>On or after</th>
<th>Before</th>
<th>Immediate annuity rate (percent)</th>
<th>Deferred annuities (percent)</th>
</tr>
</thead>
<tbody>
<tr>
<td>141</td>
<td>7–1–05</td>
<td>8–1–05</td>
<td>2.50</td>
<td>4.00</td>
</tr>
</tbody>
</table>

Appendix C to Part 4022—Lump Sum
Interest Rates for Private-Sector
Payments
* * * * *

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<th>Rate set</th>
<th>On or after</th>
<th>Before</th>
<th>Immediate annuity rate (percent)</th>
<th>Deferred annuities (percent)</th>
</tr>
</thead>
<tbody>
<tr>
<td>141</td>
<td>7–1–05</td>
<td>8–1–05</td>
<td>2.50</td>
<td>4.00</td>
</tr>
</tbody>
</table>

PART 4044—ALLOCATION OF
ASSETS IN SINGLE-EMPLOYER
PLANS

4. The authority citation for part 4044
continues to read as follows:
Authority: 29 U.S.C. 1301(a), 1302(b)(3),
1341, 1344, 1362.

5. In appendix B to part 4044, a new
entry, as set forth below, is added to the
table. (The introductory text of the table is
omitted.)

Appendix B to Part 4044—Interest
Rates Used To Value Benefits
* * * * *

For valuation dates occurring in the month—

<table>
<thead>
<tr>
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<th>i t for t =</th>
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<tr>
<td>i 1</td>
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<td>n 1</td>
<td>n 2</td>
</tr>
</tbody>
</table>

The values of i t are:

July 2005 .......................................................................... .0360 1

DEPARTMENT OF DEFENSE
Office of the Secretary
32 CFR Part 311
[Administrative Instruction 81]
Privacy Act; Implementation

AGENCY: Office of the Secretary, DoD.

ACTION: Final rule.

SUMMARY: The Office of the Secretary of
Defense is exempting those records
contained in DCIFA 01, entitled “CIFA
Operational and Analytical Records”
when an exemption has been previously
claimed for the records in another
Privacy Act system of records. The
exemption will preserve the exempt