Revenue Service announces a surrogate yield figure each month—based on the 30-year Treasury bond maturing in February 2031—which the PBGC uses to determine the required interest rate.

The required interest rate to be used in determining variable-rate premiums for premium payment years beginning in March 2003 is 4.81 percent.

The following table lists the required interest rates to be used in determining variable-rate premiums for premium payment years beginning between April 2002 and March 2003.

<table>
<thead>
<tr>
<th>Premium Payment Year</th>
<th>Required Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>April 2002</td>
<td>5.71</td>
</tr>
<tr>
<td>May 2002</td>
<td>5.68</td>
</tr>
<tr>
<td>June 2002</td>
<td>5.65</td>
</tr>
<tr>
<td>July 2002</td>
<td>5.52</td>
</tr>
<tr>
<td>August 2002</td>
<td>5.39</td>
</tr>
<tr>
<td>September 2002</td>
<td>5.08</td>
</tr>
<tr>
<td>October 2002</td>
<td>4.76</td>
</tr>
<tr>
<td>November 2002</td>
<td>4.93</td>
</tr>
<tr>
<td>December 2002</td>
<td>4.96</td>
</tr>
<tr>
<td>January 2003</td>
<td>4.92</td>
</tr>
<tr>
<td>February 2003</td>
<td>4.94</td>
</tr>
<tr>
<td>March 2003</td>
<td>4.81</td>
</tr>
</tbody>
</table>

**Multiemployer Plan Valuations Following Mass Withdrawal**

The PBGC’s regulation on Duties of Plan Sponsor Following Mass Withdrawal (29 CFR part 4281) prescribes the use of interest assumptions under the PBGC’s regulation on Allocation of Assets in Single-Employer Plans (29 CFR part 4044). The interest assumptions applicable to valuation dates in April 2003 under part 4044 are contained in an amendment to part 4044 published elsewhere in today’s Federal Register. Tables showing the assumptions applicable to prior periods are codified in appendix B to 29 CFR part 4044.

Issued in Washington, DC, on this 10th day of March, 2003.

**Joseph H. Grant,**
Deputy Executive Director and Chief Operating Officer, Pension Benefit Guaranty Corporation.

[FR Doc. 03–6141 Filed 3–13–03; 8:45 am]

**BILLING CODE 7708–01–P**

**PENSION BENEFIT GUARANTY CORPORATION**

**Privacy Act of 1974; System of Records**

**AGENCY:** Pension Benefit Guaranty Corporation.

**ACTION:** Notice of a new routine use of records for PBGC–6, Plan Participant and Beneficiary Data—PBGC.

**SUMMARY:** The Pension Benefit Guaranty Corporation is proposing to add a routine use of records for a system of records maintained pursuant to the Privacy Act of 1974, as amended, entitled PBGC–6, Plan Participant and Beneficiary Data—PBGC. The new routine use permits PBGC to disclose to a state workforce agency the names of and certain identifying information about PBGC pension recipients residing in the state who may be eligible for health insurance coverage assistance from the state workforce agency under the Trade Act of 2002. Participating state workforce agencies are authorized to provide health insurance coverage assistance to eligible PBGC pension recipients until a Federal income tax credit advance payment program becomes effective in August 2003.

**DATES:** Comments on the new routine use must be received by April 14, 2003. The new routine use will become effective April 15, 2003, without further notice, unless comments result in a contrary determination and a notice is published to that effect.

**ADDRESSES:** Comments may be mailed to the Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005–4026, or delivered to Suite 340 at the above address. Comments also may be sent by Internet e-mail to regcomments@pbgc.gov. Copies of comments may be obtained by writing to the PBGC’s Communications and Public Affairs Department at Suite 240 at the above address or by visiting that office or calling 202–326–4040 during normal business hours.

**FOR FURTHER INFORMATION CONTACT:** D. Bruce Campbell, Attorney, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005–4016, 202–326–4020 [extension 3672]. (TTY/TDD users may call the Federal relay service toll-free at 1–800–877–8339 and ask to be connected to 202–326–4024.)

**SUPPLEMENTARY INFORMATION:** The Trade Act of 2002 amended the Internal Revenue Code to create an income tax credit for health insurance costs of eligible individuals. Public Law 107–210, sec. 201, 116 Stat. 933, 954 (Aug. 6, 2002) (to be codified at 26 U.S.C. 35). The legislation requires the Department of Treasury to establish a program for making advance payments to eligible individuals of the income tax credit. Public Law 107–210, sec. 202, 116 Stat. at 960 (to be codified at 26 U.S.C. 7527). The tax credit is to be made available on an advance payment basis by August 1, 2003. The income tax credit and advance payment program are open to, among others, any individual who is an “eligible PBGC pension recipient.” 26 U.S.C. 35(c) and 26 U.S.C. 7527(d)(2). An eligible PBGC pension recipient is defined to mean, with respect to any month, an individual “who has attained age 55 as the first day of such month, and * * * is receiving a benefit for such month any portion of which is paid by the [PBGC].” 26 U.S.C. 35(c)(4).

The income tax credit and advance payment program are also open to any individual who is an “eligible TAA recipient” 26 U.S.C. 35(c) and 26 U.S.C. 7527(d)(2). The term eligible TAA recipient is defined to include, for any month, an individual who is receiving “a trade adjustment allowance under * * * the Trade Act of 1974.” The Department of Labor, with the states, is responsible for implementing the trade adjustment allowance program for eligible workers. 19 U.S.C. 2271–2296.

The Trade Act of 2002 also amended the Workforce Investment Act of 1988 to permit states to use National Emergency Grant funds from the Department of Labor to pay the cost of qualified health insurance coverage for eligible individuals during the initial start up period from September 1, 2002, (the first full month beginning after the date of enactment) until such time as the advance payment program is implemented. Public Law 107–210, sec. 303, 116 Stat. 933, 963 (to be codified at 29 U.S.C. 2918(a) and (f)). The new routine use permits the PBGC to disclose the names, addresses, social security numbers, and dates of birth of eligible PBGC pension recipients residing in a state to the state’s workforce agency if the agency received a grant to provide health insurance coverage assistance and support services for state residents under subpart 203 of the Trade Act of 2002.

For the convenience of the public, PBGC–6, as amended, is published in full below with new routine use 15 italicized.

Issued in Washington, DC, this 11th day of March, 2003.

**Steven A. Kandarian,**
Executive Director, Pension Benefit Guaranty Corporation.

**PBGC–6**

**SYSTEM NAME:**
Plan Participant and Beneficiary Data—PBGC.

**SECURITY CLASSIFICATION:**
Not applicable.
SYSTEM LOCATION:
   Pension Benefit Guaranty Corporation, 1200 K Street, NW.,
   Washington, DC 20005–4026 and/or field benefit administrator, plan
   administrator, and paying agent
   worksites.

CATEGORIES OF INDIVIDUALS COVERED BY THE
   SYSTEM:
   Participants and beneficiaries in terminating and terminated pension
   plans covered by Title IV of the Employee Retirement Income Security
   Act of 1974, as amended (“ERISA”).

CATEGORIES OF RECORDS IN THE SYSTEM:
   Names, addresses, telephone numbers, sex, social security numbers
   and other Social Security Administration information, dates of
   birth, dates of hire, salary, marital
   status, domestic relations orders, time of
   plan participation, eligibility status, pay
   status, benefit data, health-related
   information where plan benefits are provided by
   private insurers, initial and final PBGC determinations (29 CFR 4003.21 and
   4003.59). The records listed herein are
   included only as pertinent or applicable
   to the individual plan participant or
   beneficiary.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:
   29 U.S.C. 1055, 1056(d)(3), 1302,
   1321, 1322, 1322a, 1341, 1342 and 1350.

PURPOSE(S):
   This system of records is maintained
   for use in determining whether
   participants and beneficiaries are
   eligible for benefits under plans covered
   by Title IV of ERISA, the amounts of
   benefits to be paid, making benefit
   payments, and collecting benefit
   overpayments. Names, addresses, and
   telephone numbers are used to survey
   customers to measure their satisfaction
   with the PBGC’s benefit payment
   services and to track (for follow up)
   those who do not respond to surveys.

ROUTINE USES OF RECORDS MAINTAINED IN THE
   SYSTEM, INCLUDING CATEGORIES OF USERS AND
   THE PURPOSES OF SUCH USES:
   1. A record from this system of
      records may be disclosed to third
      parties, such as banks, insurance
      companies, or trustees, to make benefit
      payments to plan participants and
      beneficiaries.
   2. A record from this system of
      records may be disclosed, in furtherance of
      proceedings under Title IV of ERISA,
      to a contributing sponsor (or other
      employer who maintained the plan),
      including any predecessor or successor,
      and any member of the same controlled
      group.
   3. A record from this system of
      records may be disclosed, upon request for
      a purpose authorized under Title IV
      of ERISA, to an official of a labor
      organization recognized as the collective
      bargaining representative of the
      individual about whom a request is
      made.
   4. Names, addresses, and telephone
      numbers of participants and
      beneficiaries and information pertaining
      to debts owed by such participants and
      beneficiaries to the PBGC may be
      disclosed to a debt collection agency or
      firm to collect a claim. Disclosure shall
      be made only under a contract that
      binds any such contractor or employee
      of such contractor to the criminal
      penalties of the Privacy Act. The
      information so disclosed shall be used
      exclusively pursuant to the terms and
      conditions of such contract and shall be
      used solely for the purposes prescribed
      therein. The contract shall provide that
      the information so disclosed shall be
      returned at the conclusion of the debt
      collection effort.
   5. The name and social security
      number of a participant employed or
      formerly employed as a pilot by a
      commercial airline may be disclosed to
      the Federal Aviation Administration
      (“FAA”) to obtain information relevant
      to the participant’s eligibility or
      continued eligibility for disability
      benefits.
   6. Names and social security numbers
      of plan participants and beneficiaries
      may be disclosed to the Internal
      Revenue Service (“IRS”) to obtain
      current addresses from tax return
      information and to the Social Security
      Administration (“SSA”) to obtain
      current addresses. Such information
      will be disclosed only if the PBGC has
      no address for an individual or if mail
      sent to the individual at the last known
      address is returned as undeliverable.
   7. Names and last known addresses
      may be disclosed to an official of a labor
      organization recognized as the collective
      bargaining representative of participants
      for posting in union halls or for other
      means of publication to obtain current
      addresses of participants and
      beneficiaries. Such information will be
      disclosed only if the PBGC has no
      address for an individual or if mail sent
      to the individual at the last known
      address is returned as undeliverable.
   8. Names, social security numbers,
      last known addresses, and dates of birth
      and death may be disclosed to private
      firms and agencies that provide locator
      services, including credit reporting
      agencies and debt collection firms or
      companies to participants and
      beneficiaries. Such information will be
      disclosed only if the PBGC has no
      address for an individual or if mail sent
      to the individual at the last known
      address is returned as undeliverable.
   9. Names and last known addresses
      may be disclosed to licensees of the
      United States Postal Service (“USPS”) to
      obtain current addresses under the
      USPS’s National Change of Address
      Program. Such information will be
      disclosed only if the PBGC has no
      address for an individual or if mail sent
      to the individual at the last known
      address is returned as undeliverable.
   10. Names and last known addresses
      may be disclosed to other participants in
      a pension plan to obtain the current
      addresses of individuals. Such information
      will be disclosed only if the PBGC has
      no address for an individual or if mail sent
      to the individual at the last known
      address is returned as undeliverable.
   11. Names and last known addresses
      of participants and beneficiaries, and
      the names and addresses of participants’
      former employers, may be disclosed to
      public to obtain current addresses of
      individuals. Such information will be
      disclosed to the public only if the
      PBGC is unable to make benefit
      payments to the participants and
      beneficiaries because the address it has
      does not appear to be correct or correct.
   12. The name of a participant’s
      pension plan, the actual or estimated
      amount of a participant’s benefit under
      Title IV of ERISA, the form(s) in which
      the benefit is payable, and whether the
      participant is currently receiving benefit
      payments under the plan or (if not) the
      earliest date(s) such payments could
      commence may be disclosed to the
      participant’s spouse, former spouse,
      child, or other dependent solely to
obtain a qualified domestic relations order under 29 U.S.C. 1056(d) and 26 U.S.C. 414(p). The PBGC will disclose the information only upon the receipt of a notarized, written request by a prospective alternate payee that describes the requester’s relationship to the participant and states that the information will be used solely to obtain a qualified domestic relations order under state domestic relations law. The PBGC will notify the participant of any information disclosed to a prospective alternate payee under this routine use.

Any person who knowingly and willfully requests or obtains any record concerning an individual under false pretenses is subject to a criminal penalty under 5 U.S.C. 552a(i)(3).

13. Information from a participant’s initial determination under 29 CFR 4003.1(b) (excluding the participant’s address, telephone number, social security number, and any sensitive medical information) may be disclosed to a participant’s spouse, former spouse, child, or other dependent who is an alternate payee under a qualified domestic relations order issued pursuant to 29 U.S.C. 1056(d) and 26 U.S.C. 414(p) to explain how the PBGC determined the benefit due the alternate payee so that the alternate payee can pursue an administrative appeal of the benefit determination under 29 CFR 4003.51. The PBGC will notify the participant of the information disclosed to an alternate payee under this routine use.

14. The names, addresses, social security numbers, and dates of birth of eligible PBGC pension recipients may be disclosed to the Department of Treasury and the Department of Labor to implement the income tax credit for health insurance costs under 26 U.S.C. 35 and the program for advance payment of the tax credit under 26 U.S.C. 552a(b)(12).

DISCLOSURE TO CONSUMER REPORTING AGENCIES:

Information may be disclosed to a consumer reporting agency in accordance with 31 U.S.C. 3711(f) (5 U.S.C. 552a(b)(12)).

POLICIES AND PRACTICES FOR STORING, RETRIEVING, ACCESSING, RETAINING, AND DISPOSING OF RECORDS IN THE SYSTEM:

STORAGE:
Records are maintained in paper and electronic form.

RETRIEVABILITY:

Records are indexed by plan and participant and/or beneficiary name.

SAFEGUARDS:

Paper records are kept in file folders in areas of restricted access that are locked after office hours. Electronic records are stored on computer networks and protected by assigning user identification numbers to individuals needing access to the records and by passwords set by authorized users that must be changed periodically.

RETENTION AND DISPOSAL:

Records for plan participants are transferred to the Washington National Federal Records Center 6 months after either the final payment to a participant and/or beneficiary or the PBGC’s final determination that a participant or beneficiary is not entitled to any benefits and are destroyed 7 years after such payment or determination.

SYSTEM MANAGER(S) AND ADDRESS:

Director, Insurance Operations Department, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005–4026.

NOTIFICATION PROCEDURE:

Procedures are detailed in the PBGC’s regulations: 29 CFR part 4902.

RECORD ACCESS PROCEDURES:

Same as notification procedure.

CONTESTING RECORDS PROCEDURE:

Same as notification procedure.

RECORD SOURCE CATEGORIES:

Plan administrators, participants and beneficiaries, the FAA, the SSA, labor organization officials, firms or agencies providing locator services, and USPS licensees.

EXEMPTIONS CLAIMED FOR THE SYSTEM:

None.

SECURITIES AND EXCHANGE COMMISSION

Upon Written Request, Copies Available From:

Securities and Exchange Commission,
Office of Filings and Information Services, 450 Fifth Street, NW., Washington, DC 20549.

Extension

Form 24F–2, SEC File No. 270–399, OMB Control No. 3235–0456

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501–3520), the Securities and Exchange Commission (“Commission”) is publishing for public comment the following summary of previously approved information collection requirements. The Commission plans to submit this existing collection of information to the Office of Management and Budget for extension and approval.

Under 17 CFR 270.24f–2, any open-end management companies (“mutual funds”), unit investment trusts (“UITs”) or face-amount certificate companies (collectively, “funds”) that are deemed to have registered an indefinite amount of securities must, not later than 90 days after the end of any fiscal year in which it has publicly offered such securities, file Form 24F–2 with the Commission. Form 24F–2 is the annual notice of securities sold by funds that accompanies the payment of registration fees with respect to the securities sold during the fiscal year.

The Commission estimates that 7,428 funds file Form 24F–2 on the required annual basis. The average annual burden per respondent for Form 24F–2 is estimated to be two hours. The total annual burden for all respondents to Form 24F–2 is estimated to be 14,856 hours.

The estimate of average burden hours is made solely for the purposes of the Paperwork Reduction Act, and is not derived from a comprehensive or even a representative survey or study of the costs of Commission rules.

Compliance with the collection of information required by Form 24F–2 is mandatory. The Form 24F–2 filing that must be made to the Commission is available to the public. An agency may not conduct or sponsor, and a person is not required to respond to, a collection