



**Pension Benefit Guaranty Corporation**  
445 12th Street SW, Washington, DC 20024-2101

JAN 22 2026

The Honorable J.D. Vance  
President of the Senate  
Washington, D.C. 20510

Dear Mr. President:

We are pleased to submit the Pension Benefit Guaranty Corporation's (PBGC) fiscal year (FY) 2024 actuarial evaluation of the expected operations and status of the PBGC funds as required by Section 4008 of the Employee Retirement Income Security Act. This report completes our Annual Report for FY 2024.

Sincerely,

Lori Chavez-DeRemer  
Secretary of Labor  
Chair of the Board of Directors

Janet Dhillon  
Director

Enclosure



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The Honorable Mike Johnson  
Speaker of the U.S. House of Representatives  
Washington, D.C. 20515

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The Honorable Charles E. Grassley  
President pro tempore of the Senate  
Washington, D.C. 20510

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The Honorable Donald J. Trump  
The White House  
Washington, D.C. 20500

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