To Whomever It May Concern,

The concept of the PBGC and its creation has been a life saver for many of us finding our employer's defaulting on their pension obligations.

A prime update to the initial PBGC take over that needs changed is the fact you get one opportunity to select the duration of spousal coverage continuation after the eligible spouse dies. The surviving spouse worked alongside her spouse for a retirement benefit. My spouse has been homemaker and never worked outside the home. Yet, she gets social security for her life even though she never worked or paid social security tax. PBGC's outdated one-time pick of insurance coverage for the continuation of benefit after death of eligible spouse. To reduce the loss of retirement income we chose the ten year coverage in 2003 and ended 2013. This is simply wrong for the surviving spouse.

Another important fact is it took some six years to get the PBGC accounting and adjustment. If from the start got the right information we could have select better coverage for continuation of the retirement benefit for the surviving spouse.

We would like to suggest at least a one-time selection of surviving spousal coverage.

Sincerely,

Stephen and Nancy Canfield III