

BRICKLAYERS AND ALLIED CRAFTSMEN LOCAL 7 PENSION FUND
APPLICATION TO THE PENSION BENEFIT GUARANTY CORPORATION
FOR A PARTITION ORDER

EXHIBIT 7D

Bricklayers and Allied Craftsmen Local No. 7 Pension Plan
 EIN Number: 34-6666798
 Exhibit 7D: Section 4238.7 (a)(4) without Parity

Present value of PBGC financial assistance
 20,813,865

Benefit Payments by 5/1/19 Status

Plan Year End	Interest Rate	Market Value of Asset EOY	Contributions	Retirees	Beneficiary	Terminated Vested	Active New Entrants	Admin. Expenses	W/D Lab. Payments	Investment Return	PBGC Assistance	Market Value of Asset EOY	Discount Factor
4/30/2020	5.75%	8,658,473	408964	1575976	174156	18768	72808	250000	0	448190	0	7,378,989	1.0000
4/30/2021	5.75%	7,378,938	668813	2638961	287724	64129	208090	250000	0	343695	0	4,944,942	0.9693
4/30/2022	5.75%	4,944,942	635716	2568556	251483	101123	291271	117800	0	205572	0	2,434,980	0.9395
4/30/2023	5.75%	2,434,980	603681	2378789	256148	141899	362350	117800	0	63077	155,323	-	0.9107
4/30/2024	5.75%	-	578796	1049610	172795	82159	225167	100822	0	0	1,051,757	-	0.8827
4/30/2025	5.75%	-	551131	1015188	162485	103986	247934	103842	0	0	1,078,704	-	0.8556
4/30/2026	5.75%	-	527630	979503	151984	116373	268947	106388	0	0	1,096,117	-	0.8294
4/30/2027	5.75%	-	504120	942644	141384	135202	290248	110112	0	0	1,115,478	-	0.8039
4/30/2028	5.75%	-	482233	904833	130760	154419	302234	113865	0	0	1,133,977	-	0.7792
4/30/2029	5.75%	-	461923	866189	120236	170817	320718	116699	0	0	1,153,412	-	0.7553
4/30/2030	6.75%	-	443224	830809	110455	187246	332542	11835	0	0	1,139,779	-	0.7321
4/30/2031	6.75%	-	425502	790648	100405	203955	358470	123619	0	0	1,154,319	-	0.7096
4/30/2032	6.75%	-	409583	750086	90746	221152	380645	127210	0	0	1,163,898	-	0.6879
4/30/2033	6.75%	-	392778	709200	81568	233528	390222	130890	0	0	1,157,374	-	0.6667
4/30/2034	6.75%	-	376042	668142	72951	247020	410797	134562	0	0	1,163,573	-	0.6463
4/30/2035	6.75%	-	360563	627092	64920	260578	420078	138529	0	0	1,157,958	-	0.6264
4/30/2036	6.75%	-	345715	586103	57451	271845	431370	142492	0	0	1,152,272	-	0.6072
4/30/2037	6.75%	-	331071	545209	50571	279226	436328	146554	0	0	1,136,962	-	0.5886
4/30/2038	6.75%	-	316976	504549	44294	284191	435350	150718	0	0	1,113,852	-	0.5705
4/30/2039	6.75%	-	303932	464239	38587	290950	441704	154986	0	0	1,100,824	-	0.5530
4/30/2040	6.75%	-	289606	424514	33397	297944	444769	159361	0	0	1,084,850	-	0.5360
4/30/2041	6.75%	-	276690	385479	28708	298603	438845	163845	0	0	1,065,705	-	0.5197
4/30/2042	6.75%	-	264162	347468	24496	299816	432514	168441	0	0	1,027,366	-	0.5038
4/30/2043	6.75%	-	251778	310808	20727	300527	426744	173152	0	0	1,001,060	-	0.4884
4/30/2044	6.75%	-	239968	275685	17373	302203	424112	177981	0	0	980,246	-	0.4735
4/30/2045	6.75%	-	228411	242380	14409	298212	413328	182390	0	0	947,842	-	0.4591
4/30/2046	6.75%	-	217217	211446	11814	292601	402201	188003	0	0	915,645	-	0.4451
4/30/2047	6.75%	-	206526	182099	9558	285664	392669	193203	0	0	885,758	-	0.4315
4/30/2048	6.75%	-	196224	154233	7627	276036	378453	198534	0	0	850,964	-	0.4184
4/30/2049	6.75%	-	186598	131199	5993	266123	365911	203997	0	0	819,807	-	0.4056
4/30/2050	6.75%	-	177001	109446	4624	255590	350405	209597	0	0	787,954	-	0.3932
4/30/2051	6.75%	-	167875	90173	3500	244181	339151	215337	0	0	755,990	-	0.3812
4/30/2052	6.75%	-	159085	73296	2598	231841	315936	221220	0	0	725,483	-	0.3696
4/30/2053	6.75%	-	150494	58769	1888	218752	299135	227251	0	0	698,256	-	0.3583
4/30/2054	6.75%	-	142297	46444	1338	206508	280766	233432	0	0	670,176	-	0.3474
4/30/2055	6.75%	-	134466	36147	922	193003	263108	239768	0	0	645,357	-	0.3368
4/30/2056	6.75%	-	126928	27715	621	179398	245192	246262	0	0	621,855	-	0.3265
4/30/2057	6.75%	-	119763	20919	407	165843	226928	252919	0	0	599,451	-	0.3166
4/30/2058	6.75%	-	112780	15543	257	152560	209687	259742	0	0	580,006	-	0.3069
4/30/2059	6.75%	-	106122	11385	158	139245	192500	266735	0	0	561,257	-	0.2976
4/30/2060	6.75%	-	99827	8226	94	126279	175944	273903	0	0	544,134	-	0.2885
4/30/2061	6.75%	-	93836	5869	55	113780	160156	281251	0	0	528,714	-	0.2797
4/30/2062	6.75%	-	88228	4149	30	101839	145163	288782	0	0	514,763	-	0.2712
4/30/2063	6.75%	-	82944	2916	17	90572	131026	296502	0	0	502,502	-	0.2629
4/30/2064	6.75%	-	77962	2038	8	79985	117768	304414	0	0	491,802	-	0.2549
4/30/2065	6.75%	-	73286	1420	4	70148	105366	312525	0	0	482,610	-	0.2471
4/30/2066	6.75%	-	68885	993	2	61045	93856	320388	0	0	475,007	-	0.2396
4/30/2067	6.75%	-	64748	693	1	52723	83258	329359	0	0	468,922	-	0.2322
4/30/2068	6.75%	-	60854	482	1	45161	73505	338093	0	0	464,320	-	0.2252

Notes: Benefit Payments are assumed to be reduced to the PBGC level effective April 1, 2023 in anticipation of insolvency
 One time refund of past reciprocity entered under new entrants in PYE 4/30/20 to show separately
 All values for PYE 4/30/20 are for short year starting 10/1/19 and beginning market value is at that date
 PBGC guarantee benefits determined as of 5/1/2023
 Present value uses a short-term interest rate of 3.07% and a long-term interest rate of 3.05%