



Pension Benefit Guaranty Corporation
1200 K Street, N.W., Washington, D.C. 20005-4026

AUG - 3 2017

The President
The White House
Washington, D.C. 20500

Dear Mr. President:

We are pleased to submit the FY 2016 actuarial evaluation of the expected operations and status of the Pension Benefit Guaranty Corporation (PBGC) funds as required by Section 4008 of the Employee Retirement Income Security Act. This report completes our Annual Report for FY 2016.

Sincerely,

R. Alexander Acosta
Secretary of Labor
Chair of the Board

W. Thomas Reeder
Director

Enclosure



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The Honorable Michael Pence
President of the Senate
Washington, D.C. 20510

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The Honorable Paul D. Ryan
Speaker of the House of
Representatives
Washington, D.C. 20515

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