

Plan Information

Abbreviated Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

Special Financial Assistance Application-Revised Submission**Section D, Item 1 – Cover Letter**

September 10, 2026

Via efilingsportal.pbgc.gov

Pension Benefit Guarantee Corporation

1200 K Street, N.W.

Washington, DC 2005-4026

Re: Special Financial Assistance Application of Local 108 Retirement Plan (Local 108)

Dear Sir or Madam:

The Local 108 Retirement Plan ("Local 108" or "Plan") requests \$2,936,317 of Special Financial Assistance ("SFA") in accordance with ERISA Section 4262, the Final Rule on Special Financial Assistance ("Final Rule") issued by the Pension Benefit Guaranty Corporation ("PBGC") on July 8, 2022, and publication PBGC SFA 22-07 Special Financial Assistance Assumptions ("Assumptions Guidance") as updated on November 1, 2023.

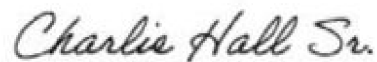
This letter is intended to serve as an SFA cover letter under Section D, Item 1 of the Instructions for Filing Requirements for Multiemployer Plan Applying for SFA ("Instructions"). The attachments to this letter contain the following information required under the Instructions:

- Section D, Item 2: Plan Sponsor contact information
- Section D, Item 3: Eligibility criteria
- Section D, Item 4: Priority group
- Section D, Item 5: Narrative on development of assumed future contributions and withdrawal liability payments
- Section D, Item 6a: Eligibility assumptions that differ from 2020 certification
- Section D, Item 6b: Rationale for assumption changes for determining the SFA amount

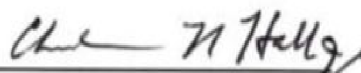
For any questions about this filing, please contact Tim Connor, at the following:

timothy.connor@milliman.com, (973) 569-5609.

Sincerely,



Charles Hall Sr., Trustee
Board of Trustees of the
Local 108 Retirement Plan
September 10, 2026



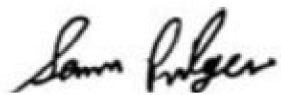
Charles Hall Jr., Trustee
Board of Trustees of the
Local 108 Retirement Plan
September 10, 2026

Plan Information

Abbreviated Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

A handwritten signature in black ink, appearing to read "Sam Pilger", is positioned above a horizontal line.

Sam Pilger, Trustee

Board of Trustees of the

Local 108 Retirement Plan

September 10, 2026

Plan Information

Abbreviated Plan Name: Local 108 Retirement Plan
EIN: 22-6176321
PN: 001

Special Financial Assistance Application**Section D, Item 2: Plan sponsor contact information**Plan Sponsor

Board of Trustees
Local 108 Retirement Plan
1576 Springfield Avenue
Maplewood, NJ 07040-2414
Phone: (973) 762-7224
Email: [REDACTED]

Plan Sponsor's Authorized Representatives*Plan Sponsor Representative*

Charles Hall Jr.
Local 108
1576 Springfield Avenue
Maplewood, NJ 07040-2414
Email: [REDACTED]
Phone: (973) 762-7224

Actuary

Timothy Connor, FSA, EA, MAAA
Milliman, Inc.
150 Clove Road, 8TH Floor
Little Falls, NJ 07424
Email: timothy.connor@milliman.com
Phone: (973) 569-5609

Legal Counsel

Owen Rumelt
Cary Kane PLLC
1350 Broadway, Suite 400
New York, NY 10018
Email: orumelt@carykanelaw.com
Phone: (212) 871-0539

Actuary

Barry Marks, EA, MAAA
Milliman, Inc.
463 7th Avenue, 19th Floor
New York, NY 10018
Email: barry.marks@milliman.com
Phone: (646) 473-3329

Plan Information

Abbreviated Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

Special Financial Assistance Application**Section D, Item 3: Eligibility criteria**

The Plan is eligible for SFA under Section 4262.3(a)(1) of PBGC's Final Rule.

The Plan was certified in critical and declining status for purposes of SFA eligibility at August 1, 2022. The original PPA zone certifications are included in the Plan's response to Section B, Item (5).

Special Financial Assistance Application**Section D, Item 4: Priority group**

The Plan's application is anticipated to be submitted on September 10, 2026. The Plan is not in any of priority groups 1 through 6, identified in 4262.10(d)(2).

Plan Information

Abbreviated Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

Special Financial Assistance Application**Section D, Item 5: Narrative on development of assumed future contributions and withdrawal liability payments**

This section provides the required detailed narrative description of the development of assumed future contributions and withdrawal liability payments used to determine eligibility for SFA and to calculate the amount of SFA for the Plan. Littman's, the last remaining employer that withdrew in March 2023, settled its withdrawal liability with a lump sum payment of \$4,536,300 in July 2024 after 4 installments of \$40,925 paid in September 2023, December 2023, March 2024, and June 2024. The assumed future contributions are made up of two separate assumptions: future contribution rates and future hours, but to align with anticipated experience and no remaining active population, no future contributions were assumed after these payments reflected.

Withdrawal Liability

For purposes of this application, only known payments that are expected to be received after the measurement date are reflected. Their schedule of remaining payments is shown in the table below:

Plan Year Ending 12/31	Total
2023	81,850
2024	4,618,150
2025	0
2026	0
2027	0
2028	0
2029	0
2030	0
2031	0
2032	0
2033	0

Plan Information

Abbreviated Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

Special Financial Assistance Application**Section D, Item 6a: Eligibility assumptions that differ from 2020 certification**

The Plan first became eligible for SFA under 29 C.F.R. § 4262.3(a)(1) for the August 1, 2022 plan year. In determining the Plan's eligibility for SFA, the following assumptions differed from the 2020 certification of plan status (the most recent actuarial certification of plan status completed before January 1, 2021). These differences are explained below with additional detail provided in Section E, Item 2.

Mortality and Mortality Improvement	
Original assumption	The original assumption reflected the following mortality assumptions: ○ <u>Non-Retired Participants</u>: Pri-2012 Total Mortality Tables projected generationally with MP-2019 ○ <u>Healthy Retirees</u>: Pri-2012 Total Mortality Tables projected generationally with MP-2019 ○ <u>Disabled Retirees</u>: Pri-2012 Disabled Mortality Tables projected generationally with MP-2019
SFA eligibility assumption	The SFA eligibility assumption reflects the following mortality assumptions: ○ <u>Non-Retired Participants</u>: Pri-2012 Total Mortality Tables projected generationally with MP-2021 ○ <u>Healthy Retirees</u>: Pri-2012 Total Mortality Tables projected generationally with MP-2021 ○ <u>Disabled Retirees</u>: Pri-2012 Disabled Mortality Tables projected generationally with MP-2021 This assumption was used in the original August 1, 2022 zone status certification.
Reason original assumption is not reasonable	The original assumption using MP-2019 projection scale is no longer reasonable as the subsequent MP-2021 projection scale is more reflective of anticipated experience.
Reason SFA eligibility assumption is reasonable	The updated assumption is reasonable for SFA eligibility purposes because it reflects the assumption used for the Plan's 2022 zone actuarial certification and the most recently available mortality tables and projection scales published by the Retirement Plans Experience Committee of the SOA. The updated assumption is consistent with the "acceptable" change in the PBGC's Assumptions Guidance document.

Plan Information

Abbreviated Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

Administrative Expense	
Original assumption	0.0% annual increase in administrative (non-investment) expenses, starting from a base of \$263,000 in the 2020 plan year.
SFA eligibility assumption	2.5% annual increase in administrative (non-investment) expenses, starting from a base of \$220,000 in the 2022 plan year.
Reason original assumption is not reasonable	The original assumption is no longer reasonable because it did not reflect the Plan's experience through the measurement date, nor anticipated future increases due to inflation.
Reason SFA eligibility assumption is reasonable	The updated assumption is reasonable because: ○ It reflects actual experience through the certification date, and ○ It reflects anticipated inflation.

Active Population	
Original assumption	Active population will decline by 15% in 2019, 60% in 2020, and 70% in 2021. Population will remain stable thereafter.
SFA eligibility assumption	Active Population will decline to 7 participants by 2022 and remain stable thereafter.
Reason original assumption is not reasonable	The original assumption is no longer reasonable because it did not reflect the Plan's experience through the measurement date.
Reason SFA eligibility assumption is reasonable	The updated assumption is reasonable because It reflects actual experience through the certification date.

Plan Information

Abbreviated Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

Special Financial Assistance Application**Section D, Item 6b: Rationale for assumption changes for determining the SFA amount**

Below is a detailed explanation and supporting rationale, as well as information as to why the original assumption is no longer reasonable and the changed assumptions are reasonable, for each assumption or method used to determine the SFA amount that differs from that used for the August 1, 2020 certification (the most recent actuarial certification of plan status before January 1, 2021).

Future Contributions and Withdrawal Liability Payments	
Original assumption	The original contribution assumption reflected the following assumptions: ○ Active population will remain stable after 2021 based on industry activity ○ Contributions Reflecting the current contribution rates ○ No payment attributable to withdrawal liability payments
SFA assumption	The SFA assumption reflects the following contribution assumptions: ○ A final withdrawal occurred in 2023, as such there is no active population after this final withdrawal. ○ The only anticipated contributions are those attributable to this final withdrawal. These contributions occurred in 2023 and 2024, with the bulk of the payments occurring in 2024.
Reason original assumption is not reasonable	The original assumption understates the future contributions which had since occurred since the measurement date. Not reflecting the \$4.7 million contribution would result in an incorrectly low projected non-SFA asset value for 2024 and years after.
Reason SFA assumption is reasonable	The updated assumption is reasonable for SFA eligibility purposes because it reflects more accurate non-SFA projected assets.

Plan Information

Abbreviated Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

Administrative Expense- REVISED	
Original assumption	0.0% annual increase in administrative (non-investment) expenses, starting from a base of \$263,000 in 2020 through the 2040-2041 plan year (the projected year of insolvency in the August 1, 2020 PPA Certification).
Baseline SFA assumption	0.0% annual increase in administrative (non-investment) expenses, starting from a base of \$263,000 in 2020, capped at 15% of expected benefit payments starting in 2041-2042.
SFA assumption	The expense assumptions have been revised from the initial submission to reflect the following: 1. Actual expenses through the Plan Year ending December 31, 2025. 2. 2.5% inflationary increases to expenses, including PBGC premiums, except for reflecting \$52 flat-rate premium as of December 31, 2031. 3. Anticipated actuarial expenses were adjusted to reflect the plan's terminated status 4. Additional details are provided in the "SFA Revised Application-Local 108 Retirement Plan-Revised Expenses.pdf"
Reason original assumption is not reasonable	The original assumption is no longer reasonable because: ○ It did not extend beyond the end of the certification projection period, which was the year of projected insolvency (2040-2041 plan year), ○ It did not reflect actual fee increases negotiated by service providers and experience through the measurement date, ○ It did not anticipate the expense of preparing the SFA application, ○ It did not reflect the anticipated reduction in actuarial work with the plan's terminated status, and ○ The annual increase assumption did not reflect the inflation expectations as of the SFA measurement date. Additionally, the cap on administrative expenses of 15% of projected annual benefit payments is unreasonable as it produces a decline in future expenses below the current level.
Reason SFA assumption is reasonable	The updated assumption is reasonable because: ○ It extends through the SFA projection period, ○ It reflects the known increases in the PBGC's flat rate premiums that occurred in 2023 through 2025 and will occur in 2031 under section 4006(a)(3)(A) of ERISA,

Plan Information

Abbreviated Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

- It reflects actual experience through the measurement date and current expectations for non-SFA administrative expenses in the first year of the projection,
- It reflects the additional expected administrative cost of the SFA application during the 2026 plan year, and
- It reflects average inflation expectations as of the SFA measurement date.

Administrative expenses are assumed to increase on average with inflation. The 2.5% inflation assumption is based on Milliman's capital market assumptions as of December 31, 2022 and is based on surveys of economists and inflation expectations derived from yields or prices of US Treasury securities. Milliman's investment actuaries and Capital Markets Committee relied primarily on the following list of data items for its 30-year (long-term) inflation (CPI-U) expectation as of December 31, 2022:

- The term structure of the U.S. Treasury bond market breakeven inflation rates
- Blue Chip Financial Forecasts (survey of economists, December 5, 2022) expected inflation over 2023-2033
- Congressional Budget Office (2022 Long-Term Budget Outlook report dated July 2022) over 2023-2052
- Inflation forecast for next 30 years prepared by the Cleveland Federal Reserve Bank as of December 2022
- U.S. Federal Reserve PCE (Personal Consumption Expenditures) inflation target of 2.00% and the historical tendency of CPI-U to run about 0.30% higher than PCE

If a cap of 15% of benefit payments were applied starting in the 2041-2042 plan year, the administrative expenses would immediately decline by over 50% to a level that is below the actual 2022-2023 expenses. Due to the very low accrual rate for active participants benefit payments are expected to decline, and a 15% cap would result in continued declines in administrative expenses to a level significantly below the current level. Given that we anticipate inflation to increase the cost of doing business, a significant decline in administrative expenses over a 25 to 30 year period is unreasonable.

Plan Information

Abbreviated Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

Active and Vested Terminated Retirement Assumption	
Original assumption	100% of active population and vested terminated population are assumed to retire at Age 65.
SFA assumption	Actives retire as follows: • Age 62-0% • Age 63-15% • Age 64-20% • Age 65-20% • Age 66-20% • Age 67-50% • Age 68-10% • Age 69-10% • Age 70- 100% Terminated Vested participants retire as follows: • Age 62-0% • Age 63-15% • Age 64-10% • Age 65-100%
Reason original assumption is not reasonable	The original assumption is no longer reasonable as it was not reflecting plan experience.
Reason SFA assumption is reasonable	The updated assumption is reasonable because it more accurately reflects plan experience through the date of the 2022 zone certification. An experience study was performed on participant retirement rates from August 1, 2017 through July 31, 2022 The updated assumption is consistent with the “acceptable” change in the PBGC’s Assumptions Guidance document. The documentation of the updated assumption is included in the subsequent “Experience Study” file provided.

Plan Information

Abbreviated Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

Special Financial Assistance Application -Revised Submission**Section E, Item 5 – SFA Amount Certification**

The revised application filed on behalf of the Local 108 Retirement Plan (“Local 108”) sets forth the Special Financial Assistance (SFA) amount to which the Plan is eligible under the American Rescue Plan (ARP) Act of 2021, as outlined in section 4262(j)(1) of the Employee Retirement Income Security Act of 1974 (ERISA) and PBGC’s SFA regulation (29 CFR part 4262.4). Based on the actuarial assumptions and data described herein and an SFA measurement date of December 31, 2022, we certify that the amount of \$2,936,317 has been calculated pursuant to ERISA Section 4262(j)(1) and PBGC’s Final Rule (29 CFR part 4262.4) effective September 10, 2026. We further certify that the census data was adjusted to reflect the results of a recently completed death audit and PBGC’s independently completed death audit. A reconciliation of the counts and description of the treatment of the identified deaths is shown in Section B, Item 9a of the SFA application.

The results in this report were developed using models intended for actuarial valuations and experience studies that use standard actuarial techniques. Please see Appendix E of our August 1, 2021 actuarial valuation report and our attached “Experience Study Results” pdf for disclosures and assessments of risks associated with these calculations.

Reliance

In preparing the report, we relied on our August 1, 2019 and August 1, 2021 actuarial valuations, and, without audit, information (some oral and some in writing) supplied by the Plan’s administrator, auditor, investment consultant, investment managers and legal counsel. This information includes, but is not limited to, plan documents and provisions, participant data, and financial information. The participant data used for purposes of this application is based on the data used for the August 1, 2021 actuarial valuation as adjusted to reflect the results of a recently completed death audit and PBGC’s independently completed death audit. We found this information to be reasonably consistent and comparable with information used for other purposes. The results depend on the integrity of this information. If any of this information is incomplete or inaccurate, our results may be different and our calculations may need to be revised.

Limited Use

Actuarial computations presented here were prepared to determine the amount of the Plan’s SFA as outlined in section 4262(j)(1) of the Employee Retirement Income Security Act of 1974 (ERISA) and PBGC’s SFA Final Rule (29 CFR part 4262.4). Determinations for other purposes may yield significantly different results from those shown in this report. Other calculations may be needed for other purposes, such as judging benefit security at termination.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to factors such as, but not limited to the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on plan funded status); and changes in plan provisions or applicable law.

Plan Information

Abbreviated Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

Limited Distribution

Milliman's work is prepared solely for the internal business use of the Board of Trustees of the Local 108 Retirement Plan (the "Plan Sponsor") and may not be provided to third parties without our prior written consent. We understand that this application will be provided to the Pension Benefit Guaranty Corporation and the Treasury Department and may be published in its entirety on PBGC's publicly accessible website. Milliman does not intend to benefit or create a legal duty to any third party recipient of its work product. Milliman's consent to release its work product to any third party may be conditioned on the third party signing a release, subject to the following exceptions:

- The Plan Sponsor may provide a copy of Milliman's work, in its entirety, to the Plan's professional service advisors who are subject to a duty of confidentiality and who agree to not use Milliman's work for any purpose other than to benefit the Plan.
- The Plan Sponsor may distribute certain work product that Milliman and the Plan Sponsor mutually agree is appropriate as may be required by law.

Any third party recipient of this work product who desires professional guidance should not rely upon Milliman's work product but should engage qualified professionals for advice appropriate to its own specific needs.

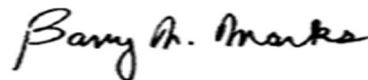
The consultants who worked on this assignment are actuaries. Milliman's advice is not intended to be a substitute for qualified legal or accounting counsel.

Actuarial Qualifications

On the basis of the foregoing, we hereby certify that to the best of our knowledge and belief, this report is complete and accurate and has been prepared in accordance with generally recognized and accepted actuarial principles and practices which are consistent with the principles prescribed by the Actuarial Standards Board and the Code of Professional Conduct and Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States promulgated by the American Academy of Actuaries. We are members of the American Academy of Actuaries and meet its Qualification Standards to render the actuarial opinion contained herein.



Timothy L. Connor FSA, EA, MAAA
Enrolled Actuary #26-06974
September 10, 2026



Barry Marks EA, MAAA
Enrolled Actuary #26-05401
September 10, 2026

Plan Information

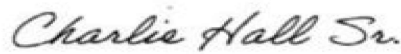
Abbreviated Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

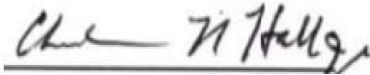
PN: 001

Special Financial Assistance Application-Revised Submission**Section E, Item 10 – Penalty of Perjury Statement**

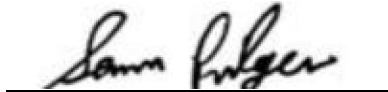
Under penalty of perjury under the laws of the United States of America, we declare that we are authorized Trustees who are current members of the Board of Trustees of the Local 108 Retirement Plan and that we have examined this application, including the accompanying documents, and, to the best of our knowledge and belief, the application contains all the relevant factors relating to the application, all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.



Charles Hall Sr., Union Trustee
Board of Trustees of the
Local 108 Retirement Plan
September 10, 2026



Charles Hall Jr., Union Trustee
Board of Trustees of the
Local 108 Retirement Plan
September 10, 2026



Sam Pilger, Employer Trustee
Board of Trustees of the
Local 108 Retirement Plan
September 10, 2026

Application Checklist

v20240717p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #40.a. to #49.b., and if there is a merger as described in Addendum A, also complete Checklist Items #50 through #63.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #22 to #29c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #40.a. through #49.b., and if there has been a merger described in Addendum A, also complete Checklist Items #50 through #63. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #40.a. through #49.b. if you are required to complete Checklist Items # 40.a. through #49.b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63 if you are required to complete Checklist Items #50 through #63.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version	Date updated	
v20240717p	07/17/2024	Update checklist items 11.c, 34.a, and 35 for death audit requirements and to align with instructions
v07272023p	07/27/2023	Updated checklist to include new Template 10 requirement and reflect changes to eligibility and death audit instructions

v20221129p	11/29/2022	Updated checklist item 11. for new death audit requirements
v20220802p	08/02/2022	Fixed some of the shading in the checklist
v20220706p	07/06/2022	

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:Local 108 Retirement Plan

EIN:22-6176321

PN:001

SFA Amount Requested:\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A	The Plan filed a Lock-In Application on March 30, 2023	N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	Yes	N/A	N/A	The initial application was formally withdrawn in February 2026 after its submission in October 2025.	N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	Yes	N/A	N/A	The Plan filed a Lock-In Application on March 30, 2023	N/A	N/A
e.		Has this plan been terminated?	Yes No	Yes	N/A	N/A	The plan terminated via mass withdrawal on 12/31/2022	N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Plan Document Local_108.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	RETIREMENT TRUST AGREEMENT - 1973.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	Det Letter - Vol Submitter 2002 (EE plan).pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	2018AVR Local 108 Retirement Plan.pdf 2019AVR Local 108 Retirement Plan.pdf 2020AVR Local 108 Retirement Plan.pdf 2021AVR Local 108 Retirement Plan.pdf 2022AVR Local 108 Retirement Plan.pdf 2023AVR Local 108 Retirement Plan.pdf	N/A	Six valuation reports are provided for 2018 through 2023	Most recent actuarial valuation for the plan	YYYYAVR Plan Name
5.a.		Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	Rehabilitation Plan Considerations.pdf	N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:Local 108 Retirement Plan

EIN:22-6176321

PN:001

SFA Amount Requested:\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
5.b.	Section B, Item (3)	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	Yes	Rehabilitation Plan Considerations.pdf	N/A	Same rehab plan as in 2022	Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	2024 Form 5500 Local 108 Retirement Plan.pdf	N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.	Section B, Item (5)	Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	2018Zone20181029 Local 108 Retirement Plan.pdf 2019Zone20191029 Local 108 Retirement Plan.pdf 2020Zone20201029 Local 108 Retirement Plan.pdf 2021Zone20211029 Local 108 Retirement Plan.pdf 2022Zone20221028 Local 108 Retirement Plan.pdf 2023Zone20231030 Local 108 Retirement	N/A	Seven certifications are provided for 2018 through 2024	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.		Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7a.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:Local 108 Retirement Plan

EIN:22-6176321

PN:001

SFA Amount Requested:\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	2- September 2025 RP.pdf 2025 sept cash account.pdf 2025 sept sass.pdf 2025 sept stacey braun.pdf MS 092025 Summary.pdf	N/A		Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Local 108 Retirement 12312022.pdf Local 108 Retirement Plan 2022 Audited Financials.pdf March 2025 Local 108 Retirement Plan Assets.pdf SFA FS 12312022 (5 months period).pdf	N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	Withdrawal Liability Local_108.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.a.	Section B, Item (9)a.	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit, date performed, the participant counts (provided separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) run through the death audit, and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	Death Audit Local_108 Retirement Plan-Revised.pdf Life Status Notification 12292024.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #11.a.	N/A		N/A	N/A - include as part of documents in Checklist Item #11.a.
11.c.	Section B, Item (9)b. & Item (9)c.	Does the application include full census data (Social Security Number, name, and participant status) of all participants that were included in the SFA projections? Is this information provided in Excel, or in an Excel-compatible format? Or, if this data was submitted in advance of the application, in accordance with Section B, Item (9)c. of the Instructions, does the application contain a description of how the results of PBGC's independent death audit are reflected for SFA calculation purposes?	Yes No N/A	Yes	8-1-2021 Local 108 Retirement Plan Census Data.xlsx	N/A	Full census previously submitted to PBGC via Leapfile; description included with Item 9(a)	Submit the data file and the date of the census data through PBGC's secure file transfer system, Leapfile. Go to http://pbgc.leapfile.com, click on "Secure Upload" and then enter sfa@pbgc.gov as the recipient email address and upload the file(s) for secure transmission.	Include as the subject "Submission of Terminated Vested Census Data for (Plan Name)," and as the memo "(Plan Name) terminated vested census data dated (date of census data) through Leapfile for independent audit by PBGC."

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:Local 108 Retirement Plan

EIN:22-6176321

PN:001

SFA Amount Requested:\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	ACH Local_108.pdf BankLetter Local_108.pdf	N/A		Other	N/A
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 1 Local 108 Retirement Plan-Resubmission.xlsx	N/A		Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	Local)18 has never had 10.000 or more participants	Contributing employers	Template 2 Plan Name
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 3 Local 108 Retirement Plan.xlsx	N/A		Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name

APPLICATION CHECKLIST

Plan name:Local 108 Retirement Plan

EIN:22-6176321

PN:001

SFA Amount Requested:\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the <u>basic method</u> described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, <i>4A-4 SFA Details .4(a)(1)</i> sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A Local 108 Retirement Plan-Resubmission.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including <i>4B-1 SFA Ben Pmts</i> sheet, <i>4B-2 SFA Details 4(a)(2)(ii)</i> sheet, and <i>4B-3 SFA Exhaustion</i> sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A		N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, <i>4A-1 Interest Rates</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Local 108 Retirement Plan
EIN:	22-6176321
PN:	001
SFA Amount Requested:	\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.d.	Section C, Item (4).e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, <i>4A-2 SFA Ben Pmts</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4)e.iv. and (4)e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, <i>4A-3 SFA Pcount and Admin Exp</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5A Local 108 Retirement Plan-Resubmission.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u>, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	Local 108 is not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:

Local 108 Retirement Plan

EIN:

22-6176321

PN:

001

SFA Amount Requested:

\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the present value method, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the present value method if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	Local 108 is not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A Local 108 Retirement Plan-Resubmission.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

APPLICATION CHECKLIST

Plan name:

Local 108 Retirement Plan

EIN:

22-6176321

PN:

001

SFA Amount Requested:

\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	Local 108 is not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	Local 108 is not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name

APPLICATION CHECKLIST

Plan name:

Local 108 Retirement Plan

EIN:

22-6176321

PN:

001

SFA Amount Requested:

\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #28.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	Yes	Template 7 Local 108 Retirement Plan-Resubmission.xlsx	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name.
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A “Adoption of assumptions not previously factored into pre-2021 certification of plan status” of Section III, Acceptable Assumption Changes of PBGC’s SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #28.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7 Local 108 Retirement Plan-Resubmission.xlsx	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 Local 108 Retirement Plan.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:Local 108 Retirement Plan

EIN:22-6176321

PN:001

SFA Amount Requested:\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
20.b.	Section C, Item (9)	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A		N/A	N/A - included in <i>Template 8 Plan Name</i>
21.	Section C, Item (10)	Does the application provide a table identifying and describing all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the “Baseline” projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4)? Does the table state if each changed assumption falls under Section III, Acceptable Assumption Changes, or Section IV, Generally Accepted Assumption Changes, in PBGC’s SFA assumptions guidance, or if it should be considered an “Other Change”? Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 10 Local 108 Retirement Plan-Resubmission.xlsx	N/A		Financial assistance spreadsheet (template)	<i>Template 10 Plan Name</i>
22.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA Application Local 108 Retirement Plan-Revised.pdf	pg 1	The document named "SFA App Local_108.pdf" includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #22 through #29.c.).	Financial Assistance Application	<i>SFA App Plan Name</i>
23.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	Yes	N/A - included as part of SFA App Plan Name	pg 1	For each Checklist Item #22 through #29.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
23.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	pg 2		N/A	N/A - included as part of SFA App Plan Name
25.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	pg 3	Plan is eligible under 4262.3(a)(1) based on the <u>August 1, 2022</u> zone status certification	N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:Local 108 Retirement Plan

EIN:22-6176321

PN:001

SFA Amount Requested:\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
26.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Local 108 is not eligible for a priority group	N/A	N/A - included as part of SFA App Plan Name
26.b.		If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Local 108 is not submitting an emergency application	N/A	N/A - included as part of SFA App Plan Name
27.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRa plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	pg 4		N/A	N/A - included as part of SFA App Plan Name
28.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	pg 6		N/A	N/A - included as part of SFA App Plan Name
28.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))?. If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A “Adoption of assumptions not previously factored into pre-2021 certification of plan status” of Section III, Acceptable Assumption Changes of PBGC’s SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	pg 8		N/A	N/A - included as part of SFA App Plan Name

APPLICATION CHECKLIST

Plan name:

Local 108 Retirement Plan

EIN:

22-6176321

PN:

001

SFA Amount Requested:

\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
28.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A is the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Local 108 does not use plan specific mortality	N/A	N/A - included as part of SFA App Plan Name
29.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Local 108 has not implemented a suspension of benefits under MPRA	N/A	N/A - included as part of SFA App Plan Name
29.b.	Section D, Item (7)	If Yes was entered for Checklist Item #29.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #29.a.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Local 108 has not implemented a suspension of benefits under MPRA	N/A	N/A - included as part of SFA App Plan Name
29.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #29.a. and #29.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		No such benefit restoration applies.	N/A	N/A - included as part of SFA App Plan Name
30.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	App Checklist Local 108 Retirement Plan.xlsx	N/A		Special Financial Assistance Checklist	App Checklist Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Local 108 Retirement Plan
EIN:	22-6176321
PN:	001
SFA Amount Requested:	\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
30.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #40.a. through #49.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A		Special Financial Assistance Checklist	N/A
31.	Section E, Item (2)	If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A. Is the information for this Checklist Item #31 contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	Yes	SFA Elig Cert CD Local 108 Retirement Plan.pdf	N/A		Financial Assistance Application	SFA Elig Cert CD Plan Name

APPLICATION CHECKLIST

Plan name:Local 108 Retirement Plan

EIN:22-6176321

PN:001

SFA Amount Requested:\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
32.a.	Section E, Item (3)	If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A. Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention?		N/A		N/A		Financial Assistance Application	SFA Elig Cert C Plan Name
32.b.	Section E, Item (3)	If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include: (i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio) (ii) derivation of the modified funded percentage (iii) derivation of the participant ratio Does the certification identify what test(s) under section 305(b)(2) of ERISA is met for the specified year listed above? Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability receivable that is utilized in the calculation of the modified funded percentage? Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3).	Yes No N/A	N/A	N/A - included with SFA Elig Cert C Plan Name	N/A		Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:

Local 108 Retirement Plan

EIN:

22-6176321

PN:

001

SFA Amount Requested:

\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
33.	Section E, Item (4)	If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group? This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d). Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? Is the filename uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Financial Assistance Application	PG Cert Plan Name
34.a.	Section E, Item (5)	Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include: (i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled? (ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? (iii) the count of participants (provided separately, after reflection of the death audit results in Section B(9), for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) as of the participant census date? Is the information in Checklist #34.a. combined with #34.b. (if applicable) as a single document, and uploaded using the required filenaming convention?	Yes No	Yes	SFA Amount Cert Local 108 Retirement Plan-Resubmission.pdf	N/A		Financial Assistance Application	SFA Amount Cert Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:Local 108 Retirement Plan

EIN:22-6176321

PN:001

SFA Amount Requested:\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
34.b.		If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
35.	Section E, Item (6)	Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include: (i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)? (ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)? (iii) if the SFA measurement date is the end of a plan year for which the audited plan financial statements have been issued, does the application include a reconciliation schedule showing adjustments, if any, made to the audited fair market value of assets used to determine the SFA amount? With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?	Yes No	Yes	FMV Cert Local 108 Retirement Plan.pdf	N/A		Financial Assistance Application	FMV Cert Plan Name
36.	Section E, Item (7)	Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?	Yes No	Yes	Compliance Amend Local 108 Retirement Plan.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:

Local 108 Retirement Plan

EIN:

22-6176321

PN:

001

SFA Amount Requested:

\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
37.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
38.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name
39.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty Local 108 Retirement Plan-Resubmission.pdf	N/A		Financial Assistance Application	Penalty Plan Name
Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)									
NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.									
40.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount <u>using the basic method</u> described in § 4262.4(a)(1) <u>as if any events had not occurred</u> ? See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:

Local 108 Retirement Plan

EIN:

22-6176321

PN:

001

SFA Amount Requested:

\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
40.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #40.a.	N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
42.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #42.a. through #45.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	<i>SFA App Plan Name</i>

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:Local 108 Retirement Plan

EIN:22-6176321

PN:001

SFA Amount Requested:\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
42.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #25 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #45.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

APPLICATION CHECKLIST

Plan name:

Local 108 Retirement Plan

EIN:

22-6176321

PN:

001

SFA Amount Requested:

\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
46.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #31 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #32.a. and #32.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE
46.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
47.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #34.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:

Local 108 Retirement Plan

EIN:

22-6176321

PN:

001

SFA Amount Requested:

\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
47.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #47.a. and #47.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans) ? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Amount Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
48.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE
49.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	Cont Rate Cert Plan Name CE

APPLICATION CHECKLIST

Plan name:

Local 108 Retirement Plan

EIN:

22-6176321

PN:

001

SFA Amount Requested:

\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
49.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE
Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)									

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #50 through #63. If you are required to complete Checklist Items #50 through #63, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63. All other plans should not provide any responses for Checklist Items #50 through #63.

50.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
52.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
53.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYA/R Plan Name Merged , where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
54.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A

APPLICATION CHECKLIST

Plan name:

Local 108 Retirement Plan

EIN:

22-6176321

PN:

001

SFA Amount Requested:

\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
55.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged , "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
57.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
58.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
59.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
60.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

APPLICATION CHECKLIST

Plan name:

Local 108 Retirement Plan

EIN:

22-6176321

PN:

001

SFA Amount Requested:

\$2,936,317

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
61.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	Template 1 Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	Template 2 Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name fore the plan merged into this plan.
63.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Plan Information

Abbreviated Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

Special Financial Assistance Application-Revised Submission**Section B, Item 9 – Death Audit Results and Reconciliation**

The Plan's policy for Tracking Participants, Locating Lost or Missing Participants and Commencing Benefits is attached.

Under the attached policy, the Plan used Life Status 360 to verify death status for participants.

On or about September 26, 2025, a full census file with 1,140 records was submitted to the PBGC through the LeapFile system so that the PBGC could conduct an independent death audit.

Based on the results of the death audits the census was adjusted as follows:

Category	Death Match, Participant Removed, Known Beneficiary Included	Death Match, Participant Removed, Beneficiary Included Using Percent Married Assumption	Death Match, Participant Removed, No Beneficiary Included	Total
Active	0	0	0	0
Deferred Vested	2	64	7	73
In-Pay	0	0	23	23
Total	2	64	30	96

All pre-census deaths identified have been reflected in the census data and SFA calculations. On October 21, 2025, the PBGC confirmed that the treatment of each identified death was reasonable. After the initial submission, 6 additional vested terminated participants over the age of 85 have been removed. The population reflected in SFA amount determination subsequently decreased from 1,116 to 1,110. The updated status breakdown of this headcount follows:

After reflecting the deaths noted above, the SFA census data contains 20 actives, 705 terminated vested participants, and 385 in-pay participants (354 healthy retirees, 29 beneficiaries in pay status, and 2 disabled retirees.)

The certification by the Plan's Enrolled Actuary regarding the treatment of the reported deaths is contained in the certification of the SFA amount.

Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

Special Financial Assistance (“SFA”) Revised Application

Explanation of Revised Projection of Expenses

This document lays out the proposed revised assumption for the projection of expenses for the Local 108 Retirement Plan (“Plan”) relevant to its revised SFA Application.

The Plan’s original projection of expenses is detailed in the following chart:

CHART 1:

<u>Plan Year Start</u>	<u>Plan Year End</u>	<u>Total Participant Count at Beginning of Plan Year</u>	<u>Total Expenses</u>	<u>Benefit Payments</u>	<u>Total Expenses as a % of Benefit Payments</u>
1/1/2023	7/31/2023	1,096	\$ 161,183	\$ 1,058,610	15.2%
8/1/2023	12/31/2023	1,085	\$ 115,131	\$ 1,437,809	8.0%
1/1/2024	12/31/2024	1,057	\$ 283,222	\$ 2,786,888	10.2%
1/1/2025	12/31/2025	1,036	\$ 440,303	\$ 1,873,507	23.5%
1/1/2026	12/31/2026	1,015	\$ 347,560	\$ 1,904,964	18.2%
1/1/2027	12/31/2027	993	\$ 304,999	\$ 1,914,102	15.9%
1/1/2028	12/31/2028	970	\$ 312,624	\$ 1,914,521	16.3%
1/1/2029	12/31/2029	947	\$ 320,440	\$ 1,917,596	16.7%
1/1/2030	12/31/2030	923	\$ 328,451	\$ 1,899,402	17.3%
1/1/2031	12/31/2031	899	\$ 336,662	\$ 1,875,882	17.9%
1/1/2032	12/31/2032	874	\$ 345,079	\$ 1,865,254	18.5%
1/1/2033	12/31/2033	849	\$ 353,706	\$ 1,863,147	19.0%
1/1/2034	12/31/2034	823	\$ 362,548	\$ 1,844,777	19.7%
1/1/2035	12/31/2035	797	\$ 371,612	\$ 1,803,141	20.6%
1/1/2036	12/31/2036	771	\$ 380,902	\$ 1,761,636	21.6%
1/1/2037	12/31/2037	745	\$ 390,425	\$ 1,715,477	22.8%
1/1/2038	12/31/2038	718	\$ 400,186	\$ 1,660,803	24.1%
1/1/2039	12/31/2039	691	\$ 410,190	\$ 1,598,746	25.7%
1/1/2040	12/31/2040	664	\$ 420,445	\$ 1,537,479	27.3%
1/1/2041	12/31/2041	637	\$ 430,956	\$ 1,476,156	29.2%
1/1/2042	12/31/2042	610	\$ 441,730	\$ 1,413,594	31.2%
1/1/2043	12/31/2043	583	\$ 452,773	\$ 1,349,507	33.6%
1/1/2044	12/31/2044	557	\$ 464,093	\$ 1,285,653	36.1%
1/1/2045	12/31/2045	530	\$ 475,695	\$ 1,222,092	38.9%
1/1/2046	12/31/2046	503	\$ 487,587	\$ 1,165,062	41.9%
1/1/2047	12/31/2047	477	\$ 499,777	\$ 1,113,608	44.9%
1/1/2048	12/31/2048	451	\$ 512,271	\$ 1,055,951	48.5%
1/1/2049	12/31/2049	425	\$ 525,078	\$ 991,454	53.0%
1/1/2050	12/31/2050	400	\$ 538,205	\$ 927,352	58.0%
1/1/2051	12/31/2051	375	\$ 551,660	\$ 865,240	63.8%

Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

Based upon our discussions, concern was expressed over the initial projection of expenses, particularly with respect to recognition of the terminated status of the Plan and the continued growth of expenses in relation to the declining value of benefit payments.

In an effort to address this concern, we have created an alternate projection of expenses as follows:

CHART 2:

<u>Plan Year Start</u>	<u>Plan Year End</u>	<u>Total Participant Count at Beginning of Plan Year</u>	<u>Total Expenses</u>	<u>Benefit Payments</u>	<u>Total Expenses as a % of Benefit Payments</u>
1/1/2023	7/31/2023	1,095	\$ 181,595	\$ 1,053,579	17.2%
8/1/2023	12/31/2023	1,079	\$ 115,095	\$ 1,256,079	9.2%
1/1/2024	12/31/2024	1,072	\$ 282,604	\$ 2,529,697	11.2%
1/1/2025	12/31/2025	1,054	\$ 401,070	\$ 1,867,244	21.5%
1/1/2026	12/31/2026	1,036	\$ 358,077	\$ 1,899,594	18.9%
1/1/2027	12/31/2027	1,016	\$ 280,891	\$ 1,909,563	14.7%
1/1/2028	12/31/2028	996	\$ 287,073	\$ 1,910,742	15.0%
1/1/2029	12/31/2029	975	\$ 293,345	\$ 1,914,499	15.3%
1/1/2030	12/31/2030	954	\$ 274,465	\$ 1,896,906	14.5%
1/1/2031	12/31/2031	932	\$ 286,617	\$ 1,873,903	15.3%
1/1/2032	12/31/2032	910	\$ 292,609	\$ 1,863,713	15.7%
1/1/2033	12/31/2033	886	\$ 298,613	\$ 1,861,968	16.0%
1/1/2034	12/31/2034	862	\$ 304,735	\$ 1,843,893	16.5%
1/1/2035	12/31/2035	838	\$ 300,839	\$ 1,802,490	16.7%
1/1/2036	12/31/2036	813	\$ 306,889	\$ 1,761,167	17.4%
1/1/2037	12/31/2037	788	\$ 313,054	\$ 1,715,176	18.3%
1/1/2038	12/31/2038	762	\$ 319,273	\$ 1,660,688	19.2%
1/1/2039	12/31/2039	736	\$ 325,608	\$ 1,599,044	20.4%
1/1/2040	12/31/2040	709	\$ 331,994	\$ 1,538,221	21.6%
1/1/2041	12/31/2041	682	\$ 338,497	\$ 1,476,929	22.9%
1/1/2042	12/31/2042	655	\$ 345,118	\$ 1,414,384	24.4%
1/1/2043	12/31/2043	628	\$ 351,857	\$ 1,350,307	26.1%
1/1/2044	12/31/2044	601	\$ 358,718	\$ 1,286,455	27.9%
1/1/2045	12/31/2045	575	\$ 365,776	\$ 1,222,893	29.9%
1/1/2046	12/31/2046	548	\$ 372,887	\$ 1,165,859	32.0%
1/1/2047	12/31/2047	521	\$ 380,124	\$ 1,114,397	34.1%
1/1/2048	12/31/2048	494	\$ 387,491	\$ 1,056,731	36.7%
1/1/2049	12/31/2049	468	\$ 395,070	\$ 992,225	39.8%
1/1/2050	12/31/2050	442	\$ 402,785	\$ 928,111	43.4%
1/1/2051	12/31/2051	417	\$ 410,725	\$ 865,987	47.4%

The following modifications have been reflected:

Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

- The Plan's actual administrative expenses have been reflected through PYE 12/31/2025.
- For 2026, we expect **\$358,077** in expenses, broken down as follows:
 - **\$33,237** in known time charges for actuarial work related to the SFA application from 1/1/2026 through 4/30/2026.
 - **\$50,000** in expected additional SFA related charges for the remainder of the year, with \$40,000 related to remaining work related to the resubmission, and \$10,000 related to implementation of SFA asset accounts once the money is received.
 - **\$41,440** in expected PBGC premium (\$40 x 1,036).
 - **\$179,400** in expected professional service provider fees (other than actuarial).
 - **\$54,000** in expected actuarial fees not related to SFA.
- For 2027, we expect **\$280,891** in expenses, broken down as follows:
 - **\$41,656** in expected PBGC premium (\$41 x 1,016).
 - **\$183,885** in expected professional service provider fees (other than actuarial), which reflects the prior year's amount of \$179,400 increased with 2.5% inflation.
 - **\$55,350** in expected actuarial fees not related to SFA, which reflects the prior year's amount of \$54,000 increased with 2.5% inflation.
- For 2028 and beyond, we continue to project these three categories of fees (PBGC premium, Non-actuarial, Actuarial) with modifications discussed in the following paragraphs.

Due to the Plan's terminated status, we acknowledge that ongoing fees should reflect expected changes in annual required work.

We believe it is reasonable to assume current charges will hold steady for as long as SFA assets continue to exist because we expect additional SFA asset related work will offset any decrease in other reporting requirements. Currently, we project SFA assets to exist for no more than three years. Thus, if SFA assets are assumed to be received at year-end 2026, we expect that 2030 would be the first year that SFA assets do not exist. Once that occurs, we believe administrative expenses will decrease.

One reason we can expect fees to decrease long-term is that annual valuation reports that calculate ERISA minimum funding requirements are no longer needed. In our experience, simplified valuations are often required on average every three years. Thus, we contemplated the necessary "core" actuarial services for both a "valuation year" and a "non-valuation year". It is also worth noting that just because certain ERISA calculations and a report are no longer required, there is still significant work required each year, including:

- Data processing related to reconciliation of payment registers to confirm retiree populations and estimate liability for the Annual Funding Notice (AFN), as well as any periodic valuations requested by the Plan's auditors or required by the PBGC,
- Production and distribution of the AFN,
- SFA Compliance Statements, and production of asset and investment information,
- PBGC premium calculations,
- 5500 filings (although no Schedule MB will be required),
- Plan Audits,

Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

- Benefit calculations (there are still over 600 terminated vested participants yet to commence retirement benefits),
- Trustee Meetings and correspondence between all parties to manage and address these items.

Our expectation for actuarial staff hours and associated fees to provide “core” actuarial services in a “**valuation year**” is as follows:

Staff Level	2026 average Hourly Rate	“Valuation Year” Expected Hours	“Valuation Year” Expected Charges
Analyst (“doer”)	\$250	60	\$15,000
Senior Analyst (“checker”)	\$350	30	\$10,500
Consultant	\$500	20	\$10,000
Peer review	\$400	5	\$2,000
TOTAL			\$37,500

Our expectation for actuarial staff hours and associated fees to provide “core” actuarial services in a “**non-valuation year**” is as follows:

Staff Level	2026 average Hourly Rate	“Non-Valuation Year” Expected Hours	“Non-Valuation Year” Expected Charges
Analyst (“doer”)	\$250	50	\$12,500
Senior Analyst (“checker”)	\$350	25	\$8,750
Consultant	\$500	15	\$7,500
Peer review	\$400	3	\$1,200
TOTAL			\$29,950

If we assume a “Valuation Year” occurs every three years, we can expect actuarial fees on average to be **\$32,467** each year ($\$37,500 \times 1/3 + \$29,950 \times 2/3$).

Additionally, we expect out-of-scope (OOS) actuarial services each year. For the last six years, such OOS actuarial fees (unrelated to SFA) have averaged about \$22,500 compared to our annual average retainer for core services over that time of \$36,000. The OOS actuarial fees have thus averaged around 62.5% of core fees.

We acknowledge that OOS actuarial services should decrease as special project work diminishes over time. Thus, we believe it will be reasonable to expect only 50% of core actuarial fees to appear as OOS actuarial work for the five-year period from 2030 through 2034, with a subsequent decrease to only 25% of core fees for 2035 and beyond.

Thus, we project total actuarial fees (unadjusted for inflation) as follows:

- $\$32,467 \times 1.5 = \mathbf{\$48,700}$ from 2030 through 2034, and
- $\$32,467 \times 1.25 = \mathbf{\$40,583}$ for 2035 and beyond.

Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

The initial decrease in actuarial fees reflected in 2030 represents an acknowledgement that there is less annual work to perform for a terminated plan. The ratio of the reduction (48,700 / 54,000) will be assumed to apply to the fees for other professional service providers (other than actuarial) as well. Thus, we expect the initial 2026 fees of \$179,400 to be reduced to \$161,792 (unadjusted for inflation) beginning in 2030. We do not reflect additional reductions in other professional service provider fees (other than actuarial) thereafter because our understanding is that such other service providers do not have a material amount of OOS fees.

Regarding PBGC premiums, we reflect an anticipated annual increase in premium rates commensurate with our inflation assumption (2.5% per annum) and apply such expected rate to the projected participant count for the Plan. Note that we identified an error in our initial headcount projections that has been fixed in these revised projections. Specifically, active status participants at the start of our projection expected to emerge into inactive status over time (as they decrement) are now properly accounted for in the projected headcounts.

Thus, on a basis unadjusted for inflation, our revised projections of expenses beginning in 2026 are as follows:

Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

CHART 3:

<u>Plan Year Start</u>	<u>Plan Year End</u>	<u>Total Participant Count at Beginning of Plan Year</u>	<u>PBGC premiums at \$40 and \$52</u>	<u>Actuarial Fees</u>	<u>Other Professional Provider fees</u>
1/1/2023	7/31/2023	1,095			
8/1/2023	12/31/2023	1,079			
1/1/2024	12/31/2024	1,072			
1/1/2025	12/31/2025	1,054			
1/1/2026	12/31/2026	1,036	\$ 41,440	\$ 54,000	\$ 179,400
1/1/2027	12/31/2027	1,016	\$ 40,640	\$ 54,000	\$ 179,400
1/1/2028	12/31/2028	996	\$ 39,840	\$ 54,000	\$ 179,400
1/1/2029	12/31/2029	975	\$ 39,000	\$ 54,000	\$ 179,400
1/1/2030	12/31/2030	954	\$ 38,160	\$ 48,700	\$ 161,792
1/1/2031	12/31/2031	932	\$ 48,464	\$ 48,700	\$ 161,792
1/1/2032	12/31/2032	910	\$ 47,320	\$ 48,700	\$ 161,792
1/1/2033	12/31/2033	886	\$ 46,072	\$ 48,700	\$ 161,792
1/1/2034	12/31/2034	862	\$ 44,824	\$ 48,700	\$ 161,792
1/1/2035	12/31/2035	838	\$ 43,576	\$ 40,583	\$ 161,792
1/1/2036	12/31/2036	813	\$ 42,276	\$ 40,583	\$ 161,792
1/1/2037	12/31/2037	788	\$ 40,976	\$ 40,583	\$ 161,792
1/1/2038	12/31/2038	762	\$ 39,624	\$ 40,583	\$ 161,792
1/1/2039	12/31/2039	736	\$ 38,272	\$ 40,583	\$ 161,792
1/1/2040	12/31/2040	709	\$ 36,868	\$ 40,583	\$ 161,792
1/1/2041	12/31/2041	682	\$ 35,464	\$ 40,583	\$ 161,792
1/1/2042	12/31/2042	655	\$ 34,060	\$ 40,583	\$ 161,792
1/1/2043	12/31/2043	628	\$ 32,656	\$ 40,583	\$ 161,792
1/1/2044	12/31/2044	601	\$ 31,252	\$ 40,583	\$ 161,792
1/1/2045	12/31/2045	575	\$ 29,900	\$ 40,583	\$ 161,792
1/1/2046	12/31/2046	548	\$ 28,496	\$ 40,583	\$ 161,792
1/1/2047	12/31/2047	521	\$ 27,092	\$ 40,583	\$ 161,792
1/1/2048	12/31/2048	494	\$ 25,688	\$ 40,583	\$ 161,792
1/1/2049	12/31/2049	468	\$ 24,336	\$ 40,583	\$ 161,792
1/1/2050	12/31/2050	442	\$ 22,984	\$ 40,583	\$ 161,792
1/1/2051	12/31/2051	417	\$ 21,684	\$ 40,583	\$ 161,792

Summing up the expenses in total and adjusting for 2.5% inflation each year, plus reflecting: (i) the expected \$83,237 total amount of SFA related expenses in 2026, and (ii) the expected PBGC premium increase to \$52 in 2031, produces the final amounts listed in CHART 2 above, as seen in the following chart 4:

Plan Name: Local 108 Retirement Plan

EIN: 22-6176321

PN: 001

CHART 4:

<u>Plan Year Start</u>	<u>Plan Year End</u>	<u>Total Expenses unadjusted</u>	<u>Final Expenses with 2.5% Inflation</u>
1/1/2023	7/31/2023		
8/1/2023	12/31/2023		
1/1/2024	12/31/2024		
1/1/2025	12/31/2025		
1/1/2026	12/31/2026	\$ 358,077	\$ 358,077
1/1/2027	12/31/2027	\$ 274,040	\$ 280,891
1/1/2028	12/31/2028	\$ 273,240	\$ 287,073
1/1/2029	12/31/2029	\$ 272,400	\$ 293,345
1/1/2030	12/31/2030	\$ 248,652	\$ 274,465
1/1/2031	12/31/2031	\$ 258,956	\$ 286,617
1/1/2032	12/31/2032	\$ 257,812	\$ 292,609
1/1/2033	12/31/2033	\$ 256,564	\$ 298,613
1/1/2034	12/31/2034	\$ 255,316	\$ 304,735
1/1/2035	12/31/2035	\$ 245,952	\$ 300,839
1/1/2036	12/31/2036	\$ 244,652	\$ 306,889
1/1/2037	12/31/2037	\$ 243,352	\$ 313,054
1/1/2038	12/31/2038	\$ 242,000	\$ 319,273
1/1/2039	12/31/2039	\$ 240,648	\$ 325,608
1/1/2040	12/31/2040	\$ 239,244	\$ 331,994
1/1/2041	12/31/2041	\$ 237,840	\$ 338,497
1/1/2042	12/31/2042	\$ 236,436	\$ 345,118
1/1/2043	12/31/2043	\$ 235,032	\$ 351,857
1/1/2044	12/31/2044	\$ 233,628	\$ 358,718
1/1/2045	12/31/2045	\$ 232,276	\$ 365,776
1/1/2046	12/31/2046	\$ 230,872	\$ 372,887
1/1/2047	12/31/2047	\$ 229,468	\$ 380,124
1/1/2048	12/31/2048	\$ 228,064	\$ 387,491
1/1/2049	12/31/2049	\$ 226,712	\$ 395,070
1/1/2050	12/31/2050	\$ 225,360	\$ 402,785
1/1/2051	12/31/2051	\$ 224,060	\$ 410,725

v20220701p

Version Updates

Version	Date updated
v20220701p	07/01/2022

TEMPLATE 1
Form 5500 Projection

File name: *Template 1 Plan Name* , where "Plan Name" is an abbreviated version of the plan name. v20220701p
 For an additional submission due to merger under § 4262.4(f)(1)(ii): *Template 1 Plan Name Merged* , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

For the 2018 plan year until the most recent plan year for which the Form 5500 is required to be filed by the filing date of the initial application, provide the projection of expected benefit payments as required to be attached to the Form 5500 Schedule MB if the response to line 8b(1) of the Form 5500 Schedule MB should be "Yes."

PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan
EIN:	22-6176321
PN:	001

Complete for each Form 5500 that has been filed prior to the date the SFA application is submitted*.

	2018 Form 5500	2019 Form 5500	2020 Form 5500	2021 Form 5500	2022 Form 5500	2023 Form 5500	2024 Form 5500	2025 Form 5500
Plan Year Start Date	08/01/2018	08/01/2019	08/01/2020	08/01/2021	08/01/2022	08/01/2023	01/01/2024	01/01/2025
Plan Year End Date	07/31/2019	07/31/2020	07/31/2021	07/31/2022	07/31/2023	12/31/2023	12/31/2024	12/31/2025
Plan Year	Expected Benefit Payments							
2018	\$2,734,500	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2019	\$1,677,143	\$3,147,758	N/A	N/A	N/A	N/A	N/A	N/A
2020	\$1,691,023	\$1,761,727	\$3,706,952	N/A	N/A	N/A	N/A	N/A
2021	\$1,688,055	\$1,754,777	\$1,848,269	\$4,200,209	N/A	N/A	N/A	N/A
2022	\$1,719,278	\$1,794,850	\$1,858,750	\$1,963,290	\$4,826,786	N/A	N/A	N/A
2023	\$1,737,755	\$1,815,262	\$1,869,966	\$1,959,200	\$2,019,321	N/A	N/A	N/A
2024	\$1,765,921	\$1,851,618	\$1,917,093	\$1,998,421	\$2,055,437	N/A	N/A	N/A
2025	\$1,788,447	\$1,881,793	\$1,948,974	\$2,026,809	\$2,088,669	N/A	N/A	N/A
2026	\$1,814,663	\$1,900,111	\$1,958,899	\$2,035,213	\$2,093,362	N/A	N/A	N/A
2027	\$1,790,930	\$1,877,533	\$1,943,387	\$2,018,305	\$2,074,450	N/A	N/A	N/A
2028	N/A	\$1,895,124	\$1,956,045	\$2,026,189	\$2,080,562	N/A	N/A	N/A
2029	N/A	N/A	\$1,954,185	\$2,023,085	\$2,067,453	N/A	N/A	N/A
2030	N/A	N/A	N/A	\$1,986,927	\$2,023,807	N/A	N/A	N/A
2031	N/A	N/A	N/A	N/A	\$1,985,761	N/A	N/A	N/A
2032	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2033	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2034	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* Adjust column headers as may be needed due to any changes in the plan year since 2018 and provide supporting explanation. For example, assume the plan has a calendar year plan year, but effective 10/1/2019 the plan year is changed to begin on October 1. For 2019 there will be two 2019 Forms - one for the short plan year from 1/1/2019 to 9/30/2019, and another for the plan year 10/1/2019 to 9/30/2020. For this example, modify the table to show a separate column for each of the separate Forms 5500, and identify the plan year period for each filing.

TEMPLATE 4A

v20221102p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).

ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.

[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.

[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]

iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

v. Provide the projected total participant count at the beginning of each year.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.

vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.

f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. Projected benefit payments should be entered based on current participant status as of the SFA census date. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts. Total expenses should match the amounts shown on 4A-4 and 4A-5.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated	
v20221102p	11/02/2022	Added clarifying instructions for 4A-2 and 4A-3
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 4A - Sheet 4A-1

v20221102p

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan	
EIN:	22-6176321	
PN:	001	
Initial Application Date:	03/31/2023	
SFA Measurement Date:	12/31/2022	For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has <u>not</u> filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date. For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.
Last day of first plan year ending after the measurement date:	07/31/2023	

Non-SFA Interest Rate Used:	5.85%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	3.77%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	7.00%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
---------------------	-------	---

	Month Year	Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.			
		(i)	(ii)	(iii)	
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	March 2023	2.50%	3.83%	4.06%	24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in IRS Notice 21-50 on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment"). They are also available on IRS' Funding Yield Curve Segment Rate Tables web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	February 2023	2.31%	3.72%	4.00%	
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	January 2023	2.13%	3.62%	3.93%	
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	December 2022	1.95%	3.50%	3.85%	

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.85%	This amount is calculated based on the other information entered above.
--	-------	---

Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	3.77%	This amount is calculated based on the other information entered.
---	-------	---

SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	3.77%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20221102p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan
EIN:	22-6176321
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
01/01/2023	07/31/2023	\$804,751	\$248,828	\$0	\$0	\$1,053,579
08/01/2023	12/31/2023	\$553,408	\$702,671	\$0	\$0	\$1,256,079
01/01/2024	12/31/2024	\$1,306,182	\$1,223,515	\$0	\$0	\$2,529,697
01/01/2025	12/31/2025	\$1,252,938	\$614,307	\$0	\$0	\$1,867,244
01/01/2026	12/31/2026	\$1,198,720	\$700,874	\$0	\$0	\$1,899,594
01/01/2027	12/31/2027	\$1,143,763	\$765,800	\$0	\$0	\$1,909,563
01/01/2028	12/31/2028	\$1,090,149	\$820,593	\$0	\$0	\$1,910,742
01/01/2029	12/31/2029	\$1,037,269	\$877,230	\$0	\$0	\$1,914,499
01/01/2030	12/31/2030	\$981,640	\$915,265	\$0	\$0	\$1,896,906
01/01/2031	12/31/2031	\$925,418	\$948,485	\$0	\$0	\$1,873,903
01/01/2032	12/31/2032	\$869,292	\$994,421	\$0	\$0	\$1,863,713
01/01/2033	12/31/2033	\$813,440	\$1,048,528	\$0	\$0	\$1,861,968
01/01/2034	12/31/2034	\$758,054	\$1,085,838	\$0	\$0	\$1,843,893
01/01/2035	12/31/2035	\$703,342	\$1,099,148	\$0	\$0	\$1,802,490
01/01/2036	12/31/2036	\$649,519	\$1,111,648	\$0	\$0	\$1,761,167
01/01/2037	12/31/2037	\$596,813	\$1,118,363	\$0	\$0	\$1,715,176
01/01/2038	12/31/2038	\$545,452	\$1,115,235	\$0	\$0	\$1,660,688
01/01/2039	12/31/2039	\$495,665	\$1,103,379	\$0	\$0	\$1,599,044
01/01/2040	12/31/2040	\$447,674	\$1,090,548	\$0	\$0	\$1,538,221
01/01/2041	12/31/2041	\$401,695	\$1,075,234	\$0	\$0	\$1,476,929
01/01/2042	12/31/2042	\$357,937	\$1,056,448	\$0	\$0	\$1,414,384
01/01/2043	12/31/2043	\$317,369	\$1,032,938	\$0	\$0	\$1,350,307
01/01/2044	12/31/2044	\$279,841	\$1,006,614	\$0	\$0	\$1,286,455
01/01/2045	12/31/2045	\$243,992	\$978,901	\$0	\$0	\$1,222,893
01/01/2046	12/31/2046	\$210,755	\$955,104	\$0	\$0	\$1,165,859
01/01/2047	12/31/2047	\$180,425	\$933,972	\$0	\$0	\$1,114,397
01/01/2048	12/31/2048	\$153,041	\$903,690	\$0	\$0	\$1,056,731
01/01/2049	12/31/2049	\$128,592	\$863,633	\$0	\$0	\$992,225
01/01/2050	12/31/2050	\$107,022	\$821,089	\$0	\$0	\$928,111
01/01/2051	12/31/2051	\$88,227	\$777,760	\$0	\$0	\$865,987

TEMPLATE 4A - Sheet 4A-3

v20221102p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan	
EIN:	22-6176321	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date Plan Year End Date		Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
			PBGC Premiums	Other	Total
01/01/2023	07/31/2023	1,095	\$20,440	\$161,155	\$181,595
08/01/2023	12/31/2023	1,079	\$15,735	\$99,360	\$115,095
01/01/2024	12/31/2024	1,072	\$39,627	\$242,977	\$282,604
01/01/2025	12/31/2025	1,054	\$41,106	\$359,964	\$401,070
01/01/2026	12/31/2026	1,036	\$41,440	\$316,637	\$358,077
01/01/2027	12/31/2027	1,016	\$41,656	\$239,235	\$280,891
01/01/2028	12/31/2028	996	\$42,828	\$244,245	\$287,073
01/01/2029	12/31/2029	975	\$43,875	\$249,470	\$293,345
01/01/2030	12/31/2030	954	\$44,838	\$229,627	\$274,465
01/01/2031	12/31/2031	932	\$48,464	\$238,153	\$286,617
01/01/2032	12/31/2032	910	\$49,140	\$243,469	\$292,609
01/01/2033	12/31/2033	886	\$49,616	\$248,997	\$298,613
01/01/2034	12/31/2034	862	\$49,996	\$254,739	\$304,735
01/01/2035	12/31/2035	838	\$50,280	\$250,559	\$300,839
01/01/2036	12/31/2036	813	\$50,406	\$256,483	\$306,889
01/01/2037	12/31/2037	788	\$50,432	\$262,622	\$313,054
01/01/2038	12/31/2038	762	\$50,292	\$268,981	\$319,273
01/01/2039	12/31/2039	736	\$50,048	\$275,560	\$325,608
01/01/2040	12/31/2040	709	\$49,630	\$282,364	\$331,994
01/01/2041	12/31/2041	682	\$49,104	\$289,393	\$338,497
01/01/2042	12/31/2042	655	\$48,470	\$296,648	\$345,118
01/01/2043	12/31/2043	628	\$47,728	\$304,129	\$351,857
01/01/2044	12/31/2044	601	\$46,878	\$311,840	\$358,718
01/01/2045	12/31/2045	575	\$46,000	\$319,776	\$365,776
01/01/2046	12/31/2046	548	\$44,936	\$327,951	\$372,887
01/01/2047	12/31/2047	521	\$44,285	\$335,839	\$380,124
01/01/2048	12/31/2048	494	\$43,472	\$344,019	\$387,491
01/01/2049	12/31/2049	468	\$42,588	\$352,482	\$395,070
01/01/2050	12/31/2050	442	\$41,548	\$361,237	\$402,785
01/01/2051	12/31/2051	417	\$40,449	\$370,276	\$410,725

TEMPLATE 4A - Sheet 4A-4

v20221102p

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan	
EIN:	22-6176321	
PN:	001	
MPRA Plan?	No	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A	MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	12/31/2022	
Fair Market Value of Assets as of the SFA Measurement Date:	\$22,626,311	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$2,936,317	Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.
Projected SFA exhaustion year:	01/01/2025	Only required on this sheet if the requested amount of SFA is based on the "basic method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	5.85%	
SFA Interest Rate:	3.77%	

		On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.												
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
SFA Measurement Date / Plan Year Start Date	Plan Year End Date					Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non- SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))	
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)									
01/01/2023	07/31/2023	\$0	\$0	\$0	-\$1,053,579	\$0	-\$181,595	-\$1,235,174	\$50,672	\$1,751,815	\$0	\$762,964	\$23,389,275	
08/01/2023	12/31/2023	\$0	\$81,850	\$0	-\$1,256,079	\$0	-\$115,095	-\$1,371,174	\$16,609	\$397,249	\$0	\$561,651	\$24,032,775	
01/01/2024	12/31/2024	\$0	\$4,618,150	\$0	-\$2,529,697	\$0	-\$282,604	-\$397,249	\$7,557	\$7,557	-\$2,415,052	\$1,469,442	\$27,705,315	
01/01/2025	12/31/2025	\$0	\$0	\$0	-\$1,867,244	\$0	-\$401,070	-\$7,557	\$0	\$0	-\$2,260,757	\$1,555,574	\$27,000,132	
01/01/2026	12/31/2026	\$0	\$0	\$0	-\$1,899,594	\$0	-\$358,077	\$0	\$0	\$0	-\$2,257,671	\$1,514,409	\$26,256,870	
01/01/2027	12/31/2027	\$0	\$0	\$0	-\$1,909,563	\$0	-\$280,891	\$0	\$0	\$0	-\$2,190,454	\$1,472,867	\$25,539,283	
01/01/2028	12/31/2028	\$0	\$0	\$0	-\$1,910,742	\$0	-\$287,073	\$0	\$0	\$0	-\$2,197,815	\$1,430,676	\$24,772,143	
01/01/2029	12/31/2029	\$0	\$0	\$0	-\$1,914,499	\$0	-\$293,345	\$0	\$0	\$0	-\$2,207,844	\$1,385,509	\$23,949,808	
01/01/2030	12/31/2030	\$0	\$0	\$0	-\$1,896,906	\$0	-\$274,465	\$0	\$0	\$0	-\$2,171,371	\$1,338,454	\$23,116,891	
01/01/2031	12/31/2031	\$0	\$0	\$0	-\$1,873,903	\$0	-\$286,617	\$0	\$0	\$0	-\$2,160,520	\$1,290,041	\$22,246,412	
01/01/2032	12/31/2032	\$0	\$0	\$0	-\$1,863,713	\$0	-\$292,609	\$0	\$0	\$0	-\$2,156,322	\$1,239,239	\$21,329,330	
01/01/2033	12/31/2033	\$0	\$0	\$0	-\$1,861,968	\$0	-\$298,613	\$0	\$0	\$0	-\$2,160,581	\$1,185,467	\$20,354,216	
01/01/2034	12/31/2034	\$0	\$0	\$0	-\$1,843,893	\$0	-\$304,735	\$0	\$0	\$0	-\$2,148,628	\$1,128,767	\$19,334,356	
01/01/2035	12/31/2035	\$0	\$0	\$0	-\$1,802,490	\$0	-\$300,839	\$0	\$0	\$0	-\$2,103,329	\$1,070,412	\$18,301,439	
01/01/2036	12/31/2036	\$0	\$0	\$0	-\$1,761,167	\$0	-\$306,889	\$0	\$0	\$0	-\$2,068,056	\$1,011,003	\$17,244,385	
01/01/2037	12/31/2037	\$0	\$0	\$0	-\$1,715,176	\$0	-\$313,054	\$0	\$0	\$0	-\$2,028,230	\$950,314	\$16,166,469	
01/01/2038	12/31/2038	\$0	\$0	\$0	-\$1,660,688	\$0	-\$319,273	\$0	\$0	\$0	-\$1,979,961	\$888,648	\$15,075,156	
01/01/2039	12/31/2039	\$0	\$0	\$0	-\$1,599,044	\$0	-\$325,608	\$0	\$0	\$0	-\$1,924,652	\$826,401	\$13,976,904	
01/01/2040	12/31/2040	\$0	\$0	\$0	-\$1,538,221	\$0	-\$331,994	\$0	\$0	\$0	-\$1,870,215	\$763,723	\$12,870,412	
01/01/2041	12/31/2041	\$0	\$0	\$0	-\$1,476,929	\$0	-\$338,497	\$0	\$0	\$0	-\$1,815,426	\$700,573	\$11,755,558	
01/01/2042	12/31/2042	\$0	\$0	\$0	-\$1,414,384	\$0	-\$345,118	\$0	\$0	\$0	-\$1,759,502	\$636,966	\$10,633,022	
01/01/2043	12/31/2043	\$0	\$0	\$0	-\$1,350,307	\$0	-\$351,857	\$0	\$0	\$0	-\$1,702,164	\$572,951	\$9,503,810	
01/01/2044	12/31/2044	\$0	\$0	\$0	-\$1,286,455	\$0	-\$358,718	\$0	\$0	\$0	-\$1,645,173	\$508,535	\$8,367,172	
01/01/2045	12/31/2045	\$0	\$0	\$0	-\$1,222,893	\$0	-\$365,776	\$0	\$0	\$0	-\$1,588,669	\$443,671	\$7,222,175	
01/01/2046	12/31/2046	\$0	\$0	\$0	-\$1,165,859	\$0	-\$372,887	\$0	\$0	\$0	-\$1,538,746	\$378,129	\$6,061,558	
01/01/2047	12/31/2047	\$0	\$0	\$0	-\$1,114,397	\$0	-\$380,124	\$0	\$0	\$0	-\$1,494,521	\$311,508	\$4,878,544	
01/01/2048	12/31/2048	\$0	\$0	\$0	-\$1,056,731	\$0	-\$387,491	\$0	\$0	\$0	-\$1,444,222	\$243,752	\$3,678,074	
01/01/2049	12/31/2049	\$0	\$0	\$0	-\$992,225	\$0	-\$395,070	\$0	\$0	\$0	-\$1,387,295	\$175,166	\$2,465,945	
01/01/2050	12/31/2050	\$0	\$0	\$0	-\$928,111	\$0	-\$402,785	\$0	\$0	\$0	-\$1,330,896	\$105,882	\$1,240,931	
01/01/2051	12/31/2051	\$0	\$0	\$0	-\$865,987	\$0	-\$410,725	\$0	\$0	\$0	-\$1,276,712	\$35,781	\$0	

SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-5.

Abbreviated Plan Name:		
EIN:		
PN:		
MPRA Plan?		Meets the definition of a MPRA plan described in §
If a MPRA Plan, which method yields the greatest amount of SFA?		MPRA increasing assets method described in § 426.4 MPRA present value method described in § 426.4
SFA Measurement Date:		
Fair Market Value of Assets as of the SFA Measurement Date:		
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:		Per § 426.4(a)(2)(i), the lowest whole dollar amount of SFA coverage period, projected SFA assets and projected SFA coverage period, the sum of projected SFA assets as of the last day of the immediately preceding
Projected SFA exhaustion year:		Only required on this sheet if the requested amount of SFA coverage period, projected SFA assets and projected SFA coverage period, the sum of projected SFA assets as of the last day of the immediately preceding
Non-SFA Interest Rate:		
SFA Interest Rate:		

MPRA increasing assets method described in § 4262.4(a)(2)(i).
MPRA present value method described in § 4262.4(a)(2)(ii).

Only required on this sheet if the requested amount of SFA is based on the "increasing assets method".
Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.

[illegible]

TEMPLATE 5A

v20220802p

Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 5A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C, Item (5).

Additional instructions for each individual worksheet:

Sheet

5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 5A - Sheet 5A-1

v20220802p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan
EIN:	22-6176321
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
01/01/2023	07/31/2023	\$804,751	\$229,251	\$5,452	\$0	\$1,039,454
08/01/2023	12/31/2023	\$553,408	\$684,930	\$4,972	\$0	\$1,243,310
01/01/2024	12/31/2024	\$1,306,182	\$1,184,646	\$13,206	\$0	\$2,504,034
01/01/2025	12/31/2025	\$1,252,938	\$579,598	\$15,308	\$0	\$1,847,844
01/01/2026	12/31/2026	\$1,198,720	\$661,432	\$16,846	\$0	\$1,876,999
01/01/2027	12/31/2027	\$1,143,763	\$721,807	\$18,254	\$0	\$1,883,824
01/01/2028	12/31/2028	\$1,090,149	\$775,547	\$20,044	\$0	\$1,885,740
01/01/2029	12/31/2029	\$1,037,269	\$834,992	\$22,622	\$0	\$1,894,884
01/01/2030	12/31/2030	\$981,640	\$879,290	\$22,202	\$0	\$1,883,132
01/01/2031	12/31/2031	\$925,418	\$909,874	\$21,757	\$0	\$1,857,049
01/01/2032	12/31/2032	\$869,292	\$952,118	\$21,281	\$0	\$1,842,692
01/01/2033	12/31/2033	\$813,440	\$1,006,422	\$20,765	\$0	\$1,840,627
01/01/2034	12/31/2034	\$758,054	\$1,047,980	\$21,657	\$0	\$1,827,691
01/01/2035	12/31/2035	\$703,342	\$1,065,507	\$23,076	\$0	\$1,791,925
01/01/2036	12/31/2036	\$649,519	\$1,076,892	\$22,416	\$0	\$1,748,828
01/01/2037	12/31/2037	\$596,813	\$1,086,578	\$21,714	\$0	\$1,705,105
01/01/2038	12/31/2038	\$545,452	\$1,085,421	\$20,971	\$0	\$1,651,844
01/01/2039	12/31/2039	\$495,665	\$1,075,545	\$20,187	\$0	\$1,591,398
01/01/2040	12/31/2040	\$447,674	\$1,063,544	\$19,364	\$0	\$1,530,581
01/01/2041	12/31/2041	\$401,695	\$1,048,743	\$18,504	\$0	\$1,468,942
01/01/2042	12/31/2042	\$357,937	\$1,030,643	\$17,611	\$0	\$1,406,191
01/01/2043	12/31/2043	\$317,369	\$1,009,077	\$16,690	\$0	\$1,343,135
01/01/2044	12/31/2044	\$279,841	\$984,520	\$15,753	\$0	\$1,280,114
01/01/2045	12/31/2045	\$243,992	\$956,600	\$14,802	\$0	\$1,215,394
01/01/2046	12/31/2046	\$210,755	\$931,552	\$13,829	\$0	\$1,156,136
01/01/2047	12/31/2047	\$180,425	\$910,010	\$14,665	\$0	\$1,105,100
01/01/2048	12/31/2048	\$153,041	\$883,186	\$16,225	\$0	\$1,052,452
01/01/2049	12/31/2049	\$128,592	\$846,269	\$15,239	\$0	\$990,099
01/01/2050	12/31/2050	\$107,022	\$804,451	\$14,256	\$0	\$925,729
01/01/2051	12/31/2051	\$88,227	\$761,678	\$14,576	\$0	\$864,481

TEMPLATE 5A - Sheet 5A-2

v20220802p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan
EIN:	22-6176321
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all administrative expense amounts as positive amounts.

			On this Sheet, show all administrative expense amounts as positive amounts		
			PROJECTED ADMINISTRATIVE EXPENSES for:		
SFA Measurement Date / Plan Year Start Date Plan Year End Date		Total Participant Count at Beginning of Plan Year	PBGC Premiums	Other	Total
01/01/2023	07/31/2023	1095	\$20,440	\$132,977	\$153,417
08/01/2023	12/31/2023	1078	\$15,721	\$93,862	\$109,583
01/01/2024	12/31/2024	1052	\$38,887	\$224,113	\$263,000
01/01/2025	12/31/2025	1033	\$40,248	\$222,752	\$263,000
01/01/2026	12/31/2026	1013	\$40,480	\$222,520	\$263,000
01/01/2027	12/31/2027	992	\$40,672	\$222,328	\$263,000
01/01/2028	12/31/2028	971	\$41,753	\$221,247	\$263,000
01/01/2029	12/31/2029	949	\$42,705	\$220,295	\$263,000
01/01/2030	12/31/2030	927	\$43,522	\$219,478	\$263,000
01/01/2031	12/31/2031	904	\$46,956	\$216,044	\$263,000
01/01/2032	12/31/2032	880	\$47,466	\$215,534	\$263,000
01/01/2033	12/31/2033	855	\$47,880	\$215,120	\$263,000
01/01/2034	12/31/2034	831	\$48,140	\$214,860	\$263,000
01/01/2035	12/31/2035	805	\$48,300	\$214,700	\$263,000
01/01/2036	12/31/2036	780	\$48,298	\$214,702	\$263,000
01/01/2037	12/31/2037	754	\$48,192	\$214,808	\$263,000
01/01/2038	12/31/2038	727	\$47,982	\$215,018	\$263,000
01/01/2039	12/31/2039	701	\$47,600	\$215,400	\$263,000
01/01/2040	12/31/2040	674	\$47,110	\$215,890	\$263,000
01/01/2041	12/31/2041	647	\$46,512	\$173,829	\$220,341
01/01/2042	12/31/2042	620	\$45,806	\$165,123	\$210,929
01/01/2043	12/31/2043	593	\$44,992	\$156,478	\$201,470
01/01/2044	12/31/2044	566	\$44,070	\$147,947	\$192,017
01/01/2045	12/31/2045	539	\$43,040	\$139,269	\$182,309
01/01/2046	12/31/2046	512	\$41,902	\$131,518	\$173,420
01/01/2047	12/31/2047	485	\$41,225	\$124,540	\$165,765
01/01/2048	12/31/2048	459	\$40,392	\$117,476	\$157,868
01/01/2049	12/31/2049	433	\$39,403	\$109,112	\$148,515
01/01/2050	12/31/2050	408	\$38,352	\$100,507	\$138,859
01/01/2051	12/31/2051	383	\$37,151	\$92,521	\$129,672

TEMPLATE 5A - Sheet 5A-3

v20220802p

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION	
Abbreviated Plan Name:	Local 108 Retirement Plan
EIN:	22-6176321
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$22,626,311
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$5,936,500
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SFA Measurement Date / Plan Year Start Date	Plan Year End Date			Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5A-1)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
		Contributions	Withdrawal Liability Payments										
01/01/2023	07/31/2023	\$5,642	\$0		-\$1,039,454		-\$153,417	-\$1,192,870	\$116,601	\$4,860,230	\$0	\$763,058	\$23,389,369
08/01/2023	12/31/2023	\$4,030	\$0		-\$1,243,310		-\$109,583	-\$1,352,893	\$65,052	\$3,572,390	\$0	\$560,726	\$23,954,125
01/01/2024	12/31/2024	\$9,672	\$0		-\$2,504,034		-\$263,000	-\$2,767,034	\$83,003	\$888,359	\$0	\$1,401,595	\$25,365,392
01/01/2025	12/31/2025	\$9,672	\$0		-\$1,847,844		-\$263,000	-\$888,359	\$0	\$0	-\$1,222,485	\$1,448,905	\$25,601,484
01/01/2026	12/31/2026	\$9,672	\$0		-\$1,876,999		-\$263,000	\$0	\$0	\$0	-\$2,139,999	\$1,436,260	\$24,907,417
01/01/2027	12/31/2027	\$9,672	\$0		-\$1,883,824		-\$263,000	\$0	\$0	\$0	-\$2,146,824	\$1,395,461	\$24,165,726
01/01/2028	12/31/2028	\$9,672	\$0		-\$1,885,740		-\$263,000	\$0	\$0	\$0	-\$2,148,740	\$1,352,016	\$23,378,674
01/01/2029	12/31/2029	\$9,672	\$0		-\$1,894,884		-\$263,000	\$0	\$0	\$0	-\$2,157,884	\$1,305,710	\$22,536,172
01/01/2030	12/31/2030	\$9,672	\$0		-\$1,883,132		-\$263,000	\$0	\$0	\$0	-\$2,146,132	\$1,256,763	\$21,656,474
01/01/2031	12/31/2031	\$9,672	\$0		-\$1,857,049		-\$263,000	\$0	\$0	\$0	-\$2,120,049	\$1,206,053	\$20,752,150
01/01/2032	12/31/2032	\$9,672	\$0		-\$1,842,692		-\$263,000	\$0	\$0	\$0	-\$2,105,692	\$1,153,564	\$19,809,694
01/01/2033	12/31/2033	\$9,672	\$0		-\$1,840,627		-\$263,000	\$0	\$0	\$0	-\$2,103,627	\$1,098,489	\$18,814,228
01/01/2034	12/31/2034	\$9,672	\$0		-\$1,827,691		-\$263,000	\$0	\$0	\$0	-\$2,090,691	\$1,040,628	\$17,773,837
01/01/2035	12/31/2035	\$9,672	\$0		-\$1,791,925		-\$263,000	\$0	\$0	\$0	-\$2,054,925	\$980,796	\$16,709,379
01/01/2036	12/31/2036	\$9,672	\$0		-\$1,748,828		-\$263,000	\$0	\$0	\$0	-\$2,011,828	\$919,768	\$15,626,992
01/01/2037	12/31/2037	\$9,672	\$0		-\$1,705,105		-\$263,000	\$0	\$0	\$0	-\$1,968,105	\$857,709	\$14,526,268
01/01/2038	12/31/2038	\$9,672	\$0		-\$1,651,844		-\$263,000	\$0	\$0	\$0	-\$1,914,844	\$794,852	\$13,415,948
01/01/2039	12/31/2039	\$9,672	\$0		-\$1,591,398		-\$263,000	\$0	\$0	\$0	-\$1,854,398	\$731,642	\$12,302,864
01/01/2040	12/31/2040	\$9,672	\$0		-\$1,530,581		-\$263,000	\$0	\$0	\$0	-\$1,793,581	\$668,280	\$11,187,235
01/01/2041	12/31/2041	\$9,672	\$0		-\$1,468,942		-\$220,341	\$0	\$0	\$0	-\$1,689,283	\$606,023	\$10,113,647
01/01/2042	12/31/2042	\$9,672	\$0		-\$1,406,191		-\$210,929	\$0	\$0	\$0	-\$1,617,119	\$545,299	\$9,051,498
01/01/2043	12/31/2043	\$9,672	\$0		-\$1,343,135		-\$201,470	\$0	\$0	\$0	-\$1,544,605	\$485,254	\$8,001,819
01/01/2044	12/31/2044	\$9,672	\$0		-\$1,280,114		-\$192,017	\$0	\$0	\$0	-\$1,472,131	\$425,937	\$6,965,297
01/01/2045	12/31/2045	\$9,672	\$0		-\$1,215,394		-\$182,309	\$0	\$0	\$0	-\$1,397,704	\$367,447	\$5,944,713
01/01/2046	12/31/2046	\$9,672	\$0		-\$1,156,136		-\$173,420	\$0	\$0	\$0	-\$1,329,556	\$309,708	\$4,934,536
01/01/2047	12/31/2047	\$9,672	\$0		-\$1,105,100		-\$165,765	\$0	\$0	\$0	-\$1,270,865	\$252,305	\$3,925,648
01/01/2048	12/31/2048	\$9,672	\$0		-\$1,052,452		-\$157,868	\$0	\$0	\$0	-\$1,210,320	\$195,031	\$2,920,030
01/01/2049	12/31/2049	\$9,672	\$0		-\$990,099		-\$148,515	\$0	\$0	\$0	-\$1,138,614	\$138,269	\$1,929,357
01/01/2050	12/31/2050	\$9,672	\$0		-\$925,729		-\$138,859	\$0	\$0	\$0	-\$1,064,589	\$82,450	\$956,890
01/01/2051	12/31/2051	\$9,672	\$0		-\$864,481		-\$129,672	\$0	\$0	\$0	-\$994,153	\$27,591	\$0

TEMPLATE 6A

v20220802p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 6A - Sheet 6A-1

v20220802p

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan
EIN:	22-6176321
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	Baseline	N/A	\$5,936,500
2	Reflecting CBU change in conjunction with expected 2024 withdrawal liability payment	(\$4,331,817)	\$1,604,683
3	Retirement Rates-Active and VT	\$239,744	\$1,844,427
4	Reflecting Expense Adjustments in accordance with expense revisions. Pdf	\$1,091,890	\$2,936,317
5		(\$2,936,317)	

NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.

From Template 5A.

Show details supporting the SFA amount on Sheet 6A-2.

Show details supporting the SFA amount on Sheet 6A-3.

Show details supporting the SFA amount on Sheet 6A-4.

Show details supporting the SFA amount on Sheet 6A-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-2

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan
EIN:	22-6176321
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$22,626,311
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$1,604,683
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

		On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.											
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
						Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non- SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments								
01/01/2023	07/31/2023	\$0	\$0		-\$1,039,454		-\$153,417	-\$1,192,870	\$22,072	\$433,885	\$0	\$762,964	\$23,389,275
08/01/2023	12/31/2023	\$0	\$81,850		-\$1,243,310		-\$109,583	-\$433,885	\$3,384	\$3,384	-\$919,008	\$550,701	\$23,102,818
01/01/2024	12/31/2024	\$0	\$4,618,150		-\$2,504,034		-\$263,000	-\$3,384	\$0	\$0	-\$2,763,650	\$1,404,988	\$26,362,306
01/01/2025	12/31/2025	\$0	\$0		-\$1,847,844		-\$263,000	\$0	\$0	\$0	-\$2,110,844	\$1,481,330	\$25,732,792
01/01/2026	12/31/2026	\$0	\$0		-\$1,876,999		-\$263,000	\$0	\$0	\$0	-\$2,139,999	\$1,443,663	\$25,036,456
01/01/2027	12/31/2027	\$0	\$0		-\$1,883,824		-\$263,000	\$0	\$0	\$0	-\$2,146,824	\$1,402,731	\$24,292,363
01/01/2028	12/31/2028	\$0	\$0		-\$1,885,740		-\$263,000	\$0	\$0	\$0	-\$2,148,740	\$1,359,146	\$23,502,768
01/01/2029	12/31/2029	\$0	\$0		-\$1,894,884		-\$263,000	\$0	\$0	\$0	-\$2,157,884	\$1,312,691	\$22,657,575
01/01/2030	12/31/2030	\$0	\$0		-\$1,883,132		-\$263,000	\$0	\$0	\$0	-\$2,146,132	\$1,263,586	\$21,775,029
01/01/2031	12/31/2031	\$0	\$0		-\$1,857,049		-\$263,000	\$0	\$0	\$0	-\$2,120,049	\$1,212,709	\$20,867,689
01/01/2032	12/31/2032	\$0	\$0		-\$1,842,692		-\$263,000	\$0	\$0	\$0	-\$2,105,692	\$1,160,044	\$19,922,041
01/01/2033	12/31/2033	\$0	\$0		-\$1,840,627		-\$263,000	\$0	\$0	\$0	-\$2,103,627	\$1,104,783	\$18,923,197
01/01/2034	12/31/2034	\$0	\$0		-\$1,827,691		-\$263,000	\$0	\$0	\$0	-\$2,090,691	\$1,046,723	\$17,879,229
01/01/2035	12/31/2035	\$0	\$0		-\$1,791,925		-\$263,000	\$0	\$0	\$0	-\$2,054,925	\$986,683	\$16,810,986
01/01/2036	12/31/2036	\$0	\$0		-\$1,748,828		-\$263,000	\$0	\$0	\$0	-\$2,011,828	\$925,433	\$15,724,592
01/01/2037	12/31/2037	\$0	\$0		-\$1,705,105		-\$263,000	\$0	\$0	\$0	-\$1,968,105	\$863,140	\$14,619,626
01/01/2038	12/31/2038	\$0	\$0		-\$1,651,844		-\$263,000	\$0	\$0	\$0	-\$1,914,844	\$800,035	\$13,504,817
01/01/2039	12/31/2039	\$0	\$0		-\$1,591,398		-\$263,000	\$0	\$0	\$0	-\$1,854,398	\$736,562	\$12,386,981
01/01/2040	12/31/2040	\$0	\$0		-\$1,530,581		-\$263,000	\$0	\$0	\$0	-\$1,793,581	\$672,922	\$11,266,322
01/01/2041	12/31/2041	\$0	\$0		-\$1,468,942		-\$220,341	\$0	\$0	\$0	-\$1,689,283	\$610,371	\$10,187,409
01/01/2042	12/31/2042	\$0	\$0		-\$1,406,191		-\$210,929	\$0	\$0	\$0	-\$1,617,119	\$549,335	\$9,119,625
01/01/2043	12/31/2043	\$0	\$0		-\$1,343,135		-\$201,470	\$0	\$0	\$0	-\$1,544,605	\$488,960	\$8,063,980
01/01/2044	12/31/2044	\$0	\$0		-\$1,280,114		-\$192,017	\$0	\$0	\$0	-\$1,472,131	\$429,295	\$7,021,144
01/01/2045	12/31/2045	\$0	\$0		-\$1,215,394		-\$182,309	\$0	\$0	\$0	-\$1,397,704	\$370,435	\$5,993,876
01/01/2046	12/31/2046	\$0	\$0		-\$1,156,136		-\$173,420	\$0	\$0	\$0	-\$1,329,556	\$312,305	\$4,976,625
01/01/2047	12/31/2047	\$0	\$0		-\$1,105,100		-\$165,765	\$0	\$0	\$0	-\$1,270,865	\$254,488	\$3,960,247
01/01/2048	12/31/2048	\$0	\$0		-\$1,052,452		-\$157,868	\$0	\$0	\$0	-\$1,210,320	\$196,776	\$2,946,703
01/01/2049	12/31/2049	\$0	\$0		-\$990,099		-\$148,515	\$0	\$0	\$0	-\$1,138,614	\$139,551	\$1,947,639
01/01/2050	12/31/2050	\$0	\$0		-\$925,729		-\$138,859	\$0	\$0	\$0	-\$1,064,589	\$83,240	\$966,291
01/01/2051	12/31/2051	\$0	\$0		-\$864,481		-\$129,672	\$0	\$0	\$0	-\$994,153	\$27,862	\$0

TEMPLATE 6A - Sheet 6A-3

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

v20220802p

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan
EIN:	22-6176321
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$22,626,311
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$1,844,427
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

		On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.											
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
						Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non- SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments								
01/01/2023	07/31/2023	\$0	\$0		-\$1,053,579		-\$153,417	-\$1,206,996	\$27,151	\$664,581	\$0	\$762,964	\$23,389,275
08/01/2023	12/31/2023	\$0	\$81,850		-\$1,256,079		-\$109,583	-\$664,581	\$985	\$985	-\$701,082	\$553,297	\$23,323,341
01/01/2024	12/31/2024	\$0	\$4,618,150		-\$2,529,697		-\$263,000	-\$985	\$0	\$0	-\$2,791,712	\$1,417,079	\$26,566,858
01/01/2025	12/31/2025	\$0	\$0		-\$1,867,244		-\$263,000	\$0	\$0	\$0	-\$2,130,244	\$1,492,737	\$25,929,351
01/01/2026	12/31/2026	\$0	\$0		-\$1,899,594		-\$263,000	\$0	\$0	\$0	-\$2,162,594	\$1,454,510	\$25,221,267
01/01/2027	12/31/2027	\$0	\$0		-\$1,909,563		-\$263,000	\$0	\$0	\$0	-\$2,172,563	\$1,412,800	\$24,461,503
01/01/2028	12/31/2028	\$0	\$0		-\$1,910,742		-\$263,000	\$0	\$0	\$0	-\$2,173,742	\$1,368,320	\$23,656,081
01/01/2029	12/31/2029	\$0	\$0		-\$1,914,499		-\$263,000	\$0	\$0	\$0	-\$2,177,499	\$1,321,094	\$22,799,676
01/01/2030	12/31/2030	\$0	\$0		-\$1,896,906		-\$263,000	\$0	\$0	\$0	-\$2,159,906	\$1,271,502	\$21,911,272
01/01/2031	12/31/2031	\$0	\$0		-\$1,873,903		-\$263,000	\$0	\$0	\$0	-\$2,136,903	\$1,220,193	\$20,994,562
01/01/2032	12/31/2032	\$0	\$0		-\$1,863,713		-\$263,000	\$0	\$0	\$0	-\$2,126,713	\$1,166,860	\$20,034,709
01/01/2033	12/31/2033	\$0	\$0		-\$1,861,968		-\$263,000	\$0	\$0	\$0	-\$2,124,968	\$1,110,759	\$19,020,500
01/01/2034	12/31/2034	\$0	\$0		-\$1,843,893		-\$263,000	\$0	\$0	\$0	-\$2,106,893	\$1,051,948	\$17,965,556
01/01/2035	12/31/2035	\$0	\$0		-\$1,802,490		-\$263,000	\$0	\$0	\$0	-\$2,065,490	\$991,428	\$16,891,494
01/01/2036	12/31/2036	\$0	\$0		-\$1,761,167		-\$263,000	\$0	\$0	\$0	-\$2,024,167	\$929,787	\$15,797,113
01/01/2037	12/31/2037	\$0	\$0		-\$1,715,176		-\$263,000	\$0	\$0	\$0	-\$1,978,176	\$867,092	\$14,686,029
01/01/2038	12/31/2038	\$0	\$0		-\$1,660,688		-\$263,000	\$0	\$0	\$0	-\$1,923,688	\$803,665	\$13,566,006
01/01/2039	12/31/2039	\$0	\$0		-\$1,599,044		-\$263,000	\$0	\$0	\$0	-\$1,862,044	\$739,921	\$12,443,882
01/01/2040	12/31/2040	\$0	\$0		-\$1,538,221		-\$263,000	\$0	\$0	\$0	-\$1,801,221	\$676,030	\$11,318,691
01/01/2041	12/31/2041	\$0	\$0		-\$1,476,929		-\$220,341	\$0	\$0	\$0	-\$1,697,270	\$613,204	\$10,234,625
01/01/2042	12/31/2042	\$0	\$0		-\$1,414,384		-\$210,929	\$0	\$0	\$0	-\$1,625,313	\$551,861	\$9,161,173
01/01/2043	12/31/2043	\$0	\$0		-\$1,350,307		-\$201,470	\$0	\$0	\$0	-\$1,551,777	\$491,184	\$8,100,580
01/01/2044	12/31/2044	\$0	\$0		-\$1,286,455		-\$192,017	\$0	\$0	\$0	-\$1,478,472	\$431,253	\$7,053,361
01/01/2045	12/31/2045	\$0	\$0		-\$1,222,893		-\$182,309	\$0	\$0	\$0	-\$1,405,202	\$372,104	\$6,020,263
01/01/2046	12/31/2046	\$0	\$0		-\$1,165,859		-\$173,420	\$0	\$0	\$0	-\$1,339,279	\$313,568	\$4,994,552
01/01/2047	12/31/2047	\$0	\$0		-\$1,114,397		-\$165,765	\$0	\$0	\$0	-\$1,280,162	\$255,269	\$3,969,658
01/01/2048	12/31/2048	\$0	\$0		-\$1,056,731		-\$157,868	\$0	\$0	\$0	-\$1,214,599	\$197,203	\$2,952,262
01/01/2049	12/31/2049	\$0	\$0		-\$992,225		-\$148,515	\$0	\$0	\$0	-\$1,140,739	\$139,815	\$1,951,337
01/01/2050	12/31/2050	\$0	\$0		-\$928,111		-\$138,859	\$0	\$0	\$0	-\$1,066,971	\$83,388	\$967,755
01/01/2051	12/31/2051	\$0	\$0		-\$865,987		-\$129,672	\$0	\$0	\$0	-\$995,659	\$27,905	\$0

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

v20220802p

PLAN INFORMATION

[illegible]

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

v20220802p

PLAN INFORMATION

[illegible]

Version Updates

v20220701p

Version

Date updated

v20220701p

07/01/2022

TEMPLATE 7

v20220701p

7a - Assumption/Method Changes for SFA Eligibility

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7a

v20220701p

Assumption/Method Changes - SFA Eligibility

PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan	
EIN:	22-6176321	
PN:	001	

Brief description of basis for qualifying for SFA (e.g., critical and declining status in 2020, insolvent plan, critical status and meet other criteria)	Critical and Declining for 2022 plan year
--	---

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Mortality Scale	Pri-2012 Total Mortality Table projected generationally with MP-2019	Pri-2012 Total Mortality Table projected generationally with MP-2021	MP-2021 projection scale is more reflective of anticipated experience.
Administrative Expense	0.0% annual increase in administrative expenses starting from \$263,000 in the 2020 plan year.	2.5% annual increase in administrative expenses starting from a base of \$220,000 in the 2022 plan year.	The original assumption was no longer reasonable because it did not reflect the Plan's experience through the measurement date, nor anticipated future increases due to inflation.
Active Population	Active population will decline by 15% in 2019, 60% in 2020, and 70% in 2021. Population will remain stable thereafter.	Active population will decline to 7 participants and remain stable thereafter.	The updated assumption is reasonable because it reflects actual experience through the certification date.

TEMPLATE 7

v20220701p

7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7b

v20220701p

Assumption/Method Changes - SFA Amount

PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan
EIN:	22-6176321
PN:	001

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Collective Bargaining Units (CBUs)	As prescribed by the plan's CBA.	Active population declined to 0 between 1/1/2021 and current day, so CBUs are extraneous for determining SFA amount.	Since there is no active population moving forward, we believe reflecting no active plan population to be more reflective of future anticipated experience. Hence, CBUs do not impact final results.
Active and Vested Terminated Retirement Assumption	100% retire at Age 65.	Retirement rates reflecting experience study. "Local 108 Experience Study" report details new assumptions.	The original assumption was not reflecting plan experience.
Administrative Expenses	0.0% annual increase in administrative expenses starting from \$263,000 in the 2020 plan year.	Expenses follow methodology described in attached "SFA Revised Application - Local 108 Retirement Plan - Revised Expenses.pdf". The main changes reflect current terminated status of the plan and certain one time SFA-related costs.	The original assumption was not reflecting anticipated inflation and did not include the one-time charges attributable to the SFA application work.

Version Updates

Version	Date updated
v20230727	07/27/2023

v20230727

TEMPLATE 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

File name: *Template 10 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Provide a table identifying and summarizing which assumptions/methods were used in each of the pre-2021 certification of plan status, the Baseline details (Template 5A or Template 5B), and the final SFA calculation (Template 4A or Template 4B).

This table should identify all assumptions/methods used, including those that are reflected in the Baseline provided in Template 5A or Template 5B and any assumptions not explicitly listed. Please identify the source (file and page number) of the pre-2021 certification of plan status assumption. Additionally, please select the appropriate assumption change category per SFA assumption guidance*. Please complete all rows of Template 10. If an assumption on Template 10 does not apply to the application, please enter "N/A" and explain as necessary in the "comments" column. If the application contains assumptions not listed on Template 10, create additional rows as needed.

See the table below for a brief example of how to fill out the requested information in summary form. In the example the first row demonstrates how one would fill out the information for a change in the mortality assumption used in the pre-2021 certification of plan status, where the RP-2000 mortality table was the original assumption, and the plan proposes to change to the Pri-2012(BC) table.

	(A)	(B)	(C)	(D)	(E)														
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance														
Base Mortality - Healthy	2019 Company XYZ AVR.pdf p. 55	RP-2000 mortality table	Pri-2012(BC) mortality table	Same as baseline	Acceptable Change														
Contribution Base Units	2020 Company XYZ ZC.pdf p. 19	125,000 hours projected to insolvency in 2024	125,000 hours projected through the SFA projection period in 2051	100,000 hours projected with 3.0% reductions annually for 10 years and 1.0% reductions annually thereafter	Generally Acceptable Change														
Assumed Withdrawal Payments -Future Withdrawals	2020 Company XYZ ZC.pdf p. 20	None assumed until insolvency in 2024	None assumed through the SFA projection period in 2051	Same as baseline	Other Change														
Retirement - Actives	2019 Company XYZ AVR.pdf p. 54	<table><tr><th>Age</th><th>Actives</th></tr><tr><td>55</td><td>10%</td></tr><tr><td>56</td><td>20%</td></tr><tr><td>57</td><td>30%</td></tr><tr><td>58</td><td>40%</td></tr><tr><td>59</td><td>50%</td></tr><tr><td>60+</td><td>100%</td></tr></table>	Age	Actives	55	10%	56	20%	57	30%	58	40%	59	50%	60+	100%	Same as Pre-2021 Zone Cert	Same as baseline	No Change
Age	Actives																		
55	10%																		
56	20%																		
57	30%																		
58	40%																		
59	50%																		
60+	100%																		

Add additional lines if needed.

*<https://www.pbgc.gov/sites/default/files/sfa/sfa-assumptions-guidance.pdf>

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries
PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan	
EIN:	22-6176321	
PN:	001	

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
SFA Measurement Date	N/A	N/A	12/31/2022	12/31/2022	N/A	
Census Data as of	2020 Plan Zone Cert Page 3	08/01/2019	08/01/2021	08/01/2021	N/A	

DEMOGRAPHIC ASSUMPTIONS

Base Mortality - Healthy	2020 Plan Zone Cert Page 8	Pri-2012 Total Mortality Tables for males and females	Pri-2012 Total Mortality Tables for males and females	Pri-2012 Total Mortality Tables for males and females	No Change	
Mortality Improvement - Healthy	2020 Plan Zone Cert Page 8	Scale MP-2019	Scale MP-2021	Scale MP-2021	Acceptable Change	
Base Mortality - Disabled	2020 Plan Zone Cert Page 8	Pri-2012 Total Mortality Tables for males and females	Pri-2012 Total Mortality Tables for males and females	Pri-2012 Total Mortality Tables for males and females	No Change	
Mortality Improvement - Disabled	2020 Plan Zone Cert Page 8	Scale MP-2019	Scale MP-2021	Scale MP-2021	Acceptable Change	
Retirement - Actives	2020 Plan Zone Cert Page 7	100% at Age 65	100% at Age 65	Active population retires at the following probabilities: 63-15% 64-20% 65-20% 66-20% 67-50% 68-10% 69-10% 70-100%	Generally Acceptable Change	
Retirement - TVs	2020 Plan Zone Cert Page 7	100% at Age 65	100% at Age 65	Vested terminated population retires at the following probabilities: 63-15% 64-10% 65-100%	Generally Acceptable Change	
Turnover	2020 Plan Zone Cert Page 8	Crocker-Sarason T-6	Crocker-Sarason T-6	Crocker-Sarason T-6	No Change	
Disability	N/A	N/A	N/A	N/A	No Change	

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries
PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan
EIN:	22-6176321
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
Optional Form Elections - Actives	N/A	SLA	SLA	SLA	No Change	
Optional Form Elections - TVs	N/A	SLA	SLA	SLA	No Change	
Marital Status	2020 Plan Zone Cert Page 8	80% of Actives are assumed to be married	80% of Actives are assumed to be married	80% of Actives are assumed to be married	No Change	
Spouse Age Difference	2020 Plan Zone Cert Page 8	Husbands 3 years older than wives	Same as baseline	Same as baseline	No Change	
Active Participant Count	2020 Plan Zone Cert Page 3	Active Population will Decline by: 1) 15% in 2019 2) 60% in 2020 3) 70% in 2021 and remain stable afterwards	No active population remaining since reflecting mass withdrawal which occurred from measurement date to current day	No active population remaining since reflecting mass withdrawal which occurred from measurement date to current day	Acceptable (Consistent with CBU assumption) Change	
New Entrant Profile	N/A	N/A	N/A	N/A	No Change	
Missing or Incomplete Data	N/A	N/A	Use data similar to that of other comparable participants	Use data similar to that of other comparable participants	No Change	general comment added to 2024 zone cert
"Missing" Terminated Vested Participant Assumption	N/A	N/A	N/A	N/A	No Change	
Treatment of Participants Working Past Retirement Date	N/A	N/A	N/A	N/A	No Change	
Assumptions Related to Reciprocity	N/A	N/A	N/A	N/A	No Change	
Other Demographic Assumption 1	N/A	N/A	N/A	N/A	No Change	
Other Demographic Assumption 2	N/A	N/A	N/A	N/A	No Change	
Other Demographic Assumption 3	N/A	N/A	N/A	N/A	No Change	

NON-DEMOGRAPHIC ASSUMPTIONS

Contribution Base Units	2020 Plan Zone Cert Page 8	In proportion to the number of continuing active participants in each Plan Year	In proportion to the number of continuing active participants in each Plan Year	None, since no active population remaining	Generally Acceptable Change	
-------------------------	----------------------------	---	---	--	-----------------------------	--

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	Local 108 Retirement Plan	
EIN:	22-6176321	
PN:	001	

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
Contribution Rate	N/A	\$100	\$100	\$100, but no active population left for contributions	No Change	
Administrative Expenses	2020 Plan Zone Cert Page 8	\$263,000 flat through projection period	\$263,000, reflecting cap for expenses outside of the 2020 Zone Certification projection period	Expenses follow "SFA Revised Application - Local 108 Retirement Plan - Revised Expenses.pdf" attached. This .pdf explains the revised expense methodology used in the SFA resubmission.	Other Change	
Assumed Withdrawal Payments - Currently Withdrawn Employers	N/A	N/A	N/A	Reflecting \$4,700,000 withdrawal liability payment in 2024 for Littman's mass withdrawal	Other Change	
Assumed Withdrawal Payments -Future Withdrawals	N/A	N/A	N/A	N/A		
Other Assumption 1	N/A	N/A	N/A	N/A		
Other Assumption 2	N/A	N/A	N/A	N/A		
Other Assumption 3	N/A	N/A	N/A	N/A		

CASH FLOW TIMING ASSUMPTIONS

Benefit Payment Timing	N/A	Mid-Year	Mid-Year	Mid-Year		
Contribution Timing	N/A	Mid-Year	Mid-Year	Mid-Year		
Withdrawal Payment Timing	N/A	Mid-Year	Mid-Year	Mid-Year		
Administrative Expense Timing	N/A	Mid-Year	Mid-Year	Mid-Year		
Other Payment Timing	N/A	Mid-Year	Mid-Year	Mid-Year		

Create additional rows as needed.