

International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN: 23-6289032 PN: 001
Application for Special Financial Assistance

Section D (Checklist #22)

Trustee Signature Page

The Board of Trustees of the Pension Plan of International Union of Bricklayers and Allied Craftsmen Local #15 PA submits to the Pension Benefit Guaranty Corporation this application and the accompanying exhibits for special financial assistance pursuant to ERISA §4262 and PBGC Final Rule issued July 8, 2022, per 29 CFR Part 4262.

Matthew S Ventin

Name

Matthew Ventin

Signature

6/15/2026

Date

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Section D, Item 1 (checklist #23a) – Cover Letter

June 19, 2026

Submitted electronically via email

Pension Benefit Guaranty Corporation (PBGC)
445 12th Street SW
Washington, DC 20024-2101

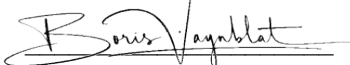
Re: Special Financial Assistance Application for the Pension Plan of International Union of Bricklayers and Allied Craftsmen Local #15 PA

On behalf of the Pension Plan of International Union of Bricklayers and Allied Craftsmen Local #15 PA (“Bricklayers 15 Pension Plan” or “Plan”), please find enclosed an application for \$5,625,936 in Special Financial Assistance (SFA) as of April 30, 2023. This amount has been calculated pursuant to the basic method specified in 29 CFR §4262.4(a)(1), as provided by the American Rescue Plan Act (ARPA) of 2021 for the Pension Plan of International Union of Bricklayers and Allied Craftsmen Local #15 PA (“Bricklayers 15 Pension Plan” or “Plan”). This letter is intended to serve as a cover letter per Section D, Item (1) of the “General SFA Application Filing Instructions”.

The Bricklayers 15 Pension Plan is a multiemployer defined benefit pension plan that has been certified to be in critical and declining status. The Plan covered 176 participants and beneficiaries as of July 1, 2022. The Trustees, with guidance from their plan professionals, have reviewed the rules and regulations regarding the SFA application and have agreed that it is in the best interest of the participants to submit this SFA application. Thus, this application has been completed in good faith based on our understanding of ARPA and PBGC’s Final Rule issued July 8, 2022.

The plan actuary projects that this amount of aid will keep the plan solvent until 2052, determined based on an SFA Measurement Date of April 30, 2023, participant census data as of July 1, 2022, which has been adjusted per the Plan death audit and the PBGC death audit, and the actuarial assumptions contained herein.

We appreciate your consideration of this request. Please contact us if you have any questions regarding this application.



Boris Vaynblat, FSA, EA
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Enclosures

Cc: Andrew Costa-Kelser

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Section D, Item 2 (checklist #24) - Contact Information for Plan Sponsor and other Authorized Representatives

The following identifies the plan sponsor and authorized representatives of the Plan.

Plan Sponsor Information

Board of Trustees of International Union
of Bricklayers and Allied Craftsmen,
Local #15 Pension Plan
Lawrence C. Musgrove Associates, Inc.
P.O. Box 1769
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(540) 345-7735

Plan's Authorized Representatives

Plan Actuary

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Plan Administrator

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Section D, Item 3 (checklist #25) – Eligibility Criteria

Explanation of Eligibility for Special Financial Assistance

The Plan satisfies SFA Eligibility based on §4262.3(a)(3) using the zone status certification for the plan year beginning July 1, 2020, which certified the Plan to be in Critical status with a §4262.3(c)(2) funded percentage of 34.03%, which is less than 40%, and with the ratio of the number of active participants (30) and inactive participants (148) as of June 30, 2021 being less than 2 to 3.

The actuarial certifications required per Section B, Item (5) of the SFA Filing Instructions are included in this application.

In accordance with Section E, Item (3), for purposes of eligibility support, the information provided per Section B, Item (5) is sufficient and does not need to be separately provided here.

Section D, Item 4 (checklist #26a) – Priority Group Information

Explanation of Eligibility for Priority Group

This section is not applicable since the Lock-In application was submitted on July 27, 2023, which is after March 11, 2023.

Section D, Item 5 (checklist #27) – Narrative Description of Plan Development

Narrative Description of Future Contributions and Withdrawal Liability Payments

Regular Contributions

Employers contribute 100% of eligible contributions to the Fund under the preferred schedule of the Rehabilitation Plan. The projection of future employer contributions is based on the assumed future contribution base units (“CBUs”) multiplied by contribution rates.

The hourly contribution rate of \$8.65 per hour is the latest bargained contribution rate within the collective bargaining agreement in effect as of July 9, 2021. However, for purposes of the Special Financial Assistance Application, the hourly contribution rate is increased by a 9.7% implicit rate load to reflect the effect of expected reciprocal contributions, resulting in final contribution rate of \$9.49 per hour. The 9.7% load is supported by a 9-year geometric average of differences between the Brick 15 contribution rates and the implicit contribution rates reflecting incoming and outgoing reciprocal activity.

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The CBUs, net of reciprocal contributions, are assumed to be 45,281 for the 7/1/2023-6/30/2024 plan year. This is equal to 51,497 net CBUs for plan year 7/1/2018-6/30/2019, reduced by 2.54% per year for 5 years. Net CBUs are then assumed to decrease by 2.54% per year through 6/30/2028 and then assumed to decrease by 1.0% per year thereafter through the remainder of the projection period. The CBUs for 4/30/2023 – 6/30/2023 are assumed to be 2/12th of the 7/1/2023-6/30/2024 assumed CBUs. The CBU assumption is net of reciprocated hours and contributions. More details about the CBU assumption is discussed in Section D(6)b of this application.

Withdrawal Liability

No future withdrawal liability payments are expected to be collected as no former contributing employers owe withdrawal liability. Also, as this is considered a construction industry plan, the construction industry exemption applies. Therefore, it is reasonable to assume that no future withdrawal liability payments will be expected to be collected from current contributing employers.

Section D, Item 6(a) (checklist #28a) – Assumptions for SFA Eligibility Determination

The plan is eligible for SFA under § 4262.3(a)(3) of PBGC's SFA regulation based, in part, on the actuarial zone status certification for the plan year beginning July 1, 2020. Since the assumptions used to determine such eligibility are the same as the assumptions used in the most recent actuarial certification of plan status completed before January 1, 2021 (e.g., July 1, 2020 actuarial certification), no additional information is required to be provided under this item.

Section D, Item 6(b) (checklist #28b) – Assumptions for SFA Amount Determination

Some of the assumptions/methods used to determine the SFA amount are different from those used in the most recent actuarial certification of plan status before January 1, 2021 (excluding the plan's non-SFA and SFA interest rates). The following section identifies which assumptions/methods are different and provides detailed explanations and supporting rationale as to why using the identified original assumptions are no longer reasonable and why the changed assumptions are reasonable.

Note that the information provided below is a more detailed explanation than the summary provided in Section C, Item (7)b (e.g., Template 7b).

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Acceptable (Section III) Assumption Changes

Mortality Tables

The mortality assumption used for the July 1, 2020 zone certification was as follows:

- RPH-2014 Blue Collar Employee table with a one-year setback, for non-annuitants,
- RPH-2014 Blue Collar Healthy Annuitant table with a one-year setback, for non-disabled annuitants,
- 150% of RPH-2014 Disabled Retiree Mortality table, for disabled annuitants.

The mortality assumption used for the baseline and final SFA determination is as follows:

- Pri-2012 amount-weighted Blue Collar table for non-annuitants,
- Pri-2012 amount-weighted Blue Collar Retiree table for non-disabled retirees,
- Pri-2012 amount-weighted Blue Collar Contingent Survivor table for contingent survivors, and
- Pri-2012 amount-weighted table for disabled annuitants.

The proposed change to the mortality assumption conforms to PBGC's Acceptable Assumption Changes guidelines and is therefore reasonable to use in the SFA determination.

Mortality Improvements

The July 1, 2020 zone certification did not reflect any future mortality improvements, beyond the one-year setback for non-annuitants and non-disabled annuitants.

For baseline and final SFA determination purposes, assumed mortality improvements are reflected by adjusting the Pri-2012 mortality tables to 2022 using Scale MP-2021 and reflecting generational improvements post 2022.

New Entrant Profile

The July 1, 2020 zone certification did not reflect future new entrants for purposes of calculating expected future benefit payments. Expected benefit payments were projected based on a closed group projection. Reflecting new entrants was not considered material for the following 10 years and would not have affected the zone status results.

For baseline and final SFA determination purposes, a new entrant profile was introduced and reflects distributions of age, service, and gender based on the characteristics of the new entrants and rehires to the plan in the five plan years preceding the plan's SFA measurement date of April 30, 2023 (reflecting all new entrants and rehires in those five plan years rather than only those remaining in service), and the age bands used in the new entrant profile are no greater than 10 years.

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The New Entrant Profile is shown below.

New Hire Profile Records				
Age	% Male	Count	Ben Svc	Hours
20	100%	5	0.44	627
30	100%	8	0.28	401
40	100%	6	0.38	424
50	100%	11	0.62	835
60	100%	2	0.23	328
	Total	32		

The assumption for determining the SFA amount was updated to reflect the most current census data and experience during the five years preceding April 30, 2023, the SFA Measurement Date. The updated assumption better reflects the expected new entrant demographics of the Plan and conforms to PBGC’s Acceptable Assumption Changes guidelines and is therefore reasonable to use in the SFA determination.

The year-by-year listing of new entrants and rehires in the five years preceding the SFA measurement date of April 30, 2023 is shown below.

Val Date	Type	Gender	DOB	Age at Val Date	Svc at Val Date	Hours
7/1/2018	New Entrant	M	5/10/1960	58	0.19	279.50
7/1/2018	New Entrant	M	1/9/1959	59	0.21	297.00
7/1/2018	New Entrant	M	12/17/1965	53	0.58	815.49
7/1/2018	New Entrant	M		30	0.33	462.86
7/1/2018	New Entrant	M	10/19/1978	40	0.22	310.00
7/1/2018	New Entrant	M		30	0.24	343.00
7/1/2018	New Entrant	M	1/30/1960	58	0.75	1,055.66
7/1/2019	New Entrant	M	4/22/1983	36	0.63	887.50
7/1/2019	New Entrant	M	3/29/1959	60	0.45	640.00
7/1/2019	New Entrant	M	5/1/1976	43	0.51	716.00
7/1/2019	New Entrant	M	3/20/1996	23	0.77	1,082.00
7/1/2019	New Entrant	M	3/22/1966	53	0.36	517.50
7/1/2019	New Entrant	M	8/14/1984	35	0.39	555.00
7/1/2019	New Entrant	M	10/5/1960	59	0.48	676.50
7/1/2019	New Entrant	M	10/10/1998	21	0.67	944.91
7/1/2019	New Entrant	M	12/21/1966	53	0.61	865.50
7/1/2019	New Entrant	M	12/12/1964	55	0.48	675.00
7/1/2020	New Entrant	M	2/19/1975	45	0.27	389.40
7/1/2020	New Entrant	M	12/3/2000	20	0.41	587.78
7/1/2020	New Entrant	M	4/30/1964	56	1.65	1,849.06

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<u>Val Date</u>	<u>Type</u>	<u>Gender</u>	<u>DOB</u>	<u>Age at Val Date</u>	<u>Svc at Val Date</u>	<u>Hours</u>
7/1/2021	New Entrant	M	9/12/2000	21	0.28	403.49
7/1/2021	New Entrant	M	7/1/1990	31	0.02	35.00
7/1/2021	New Entrant	M	11/15/1973	48	0.25	359.35
7/1/2022	New Entrant	M	7/1/1991	31	0.07	100.00
7/1/2022	New Entrant	M	9/12/1958	64	0.01	16.00
7/1/2022	New Entrant	M	1/7/1981	41	0.49	688.07
7/1/2022	New Entrant	M	7/1/1991	31	0.02	38.50
7/1/2022	New Entrant	M	10/17/2001	21	0.08	117.95
7/1/2022	New Entrant	M	10/7/1981	41	0.51	81.04
7/1/2022	Rehire*	M	12/25/1963	59	0.89	1,245.95
7/1/2022	Rehire*	M	11/7/1985	37	0.56	783.89
7/1/2022	Rehire*	M	3/23/1963	59	0.65	910.31
	Total	32				

*For rehires who were already included in the valuation as terminated vested participants, service at valuation date was calculated assuming participant was a new hire.

Other Assumption Changes

Administrative Expenses

The assumed administrative expenses for the July 1, 2020 IRS zone certification were \$75,000 as of beginning of year, with no future increases. This assumption is not reasonable for the SFA amount determination purposes as it does not reflect future inflation, future PBGC premium increases and other one-time adjustments to expenses. This July 1, 2020 zone certification assumption was reasonable for the zone determination purposes, as reflecting these items would not have affected the zone status result.

The baseline projection in the SFA application reflects the same assumption as used for the July 1, 2020 certification, except that it is extended beyond ten years until the end of the SFA projection period.

The final assumption for SFA determination purposes starting in the plan year beginning July 1, 2023 is equal to the sum of (i) PBGC premiums, (ii) non-PBGC premium expenses, and (iii) one-time expenses relating to the SFA application process, as further explained below, with the total expenses limited to 15% of expected benefit payments in each year.

- (i). PBGC Premiums are based on the July 1, 2022 participant counts (adjusted for PBGC death audit results), projected to future years based on actuarial expected decrements. PBGC

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premium rates reflect known PBGC rates in plans years beginning 2023-2026 and 2031 of \$35, \$37, \$39, \$40, and \$51 respectively. In projection years other than those beginning in 2023-2026 and 2031, the PBGC premium rates are assumed to increase by 3.0% per year.

The 3.0% assumption is conservative as it is (i) lower than the 10-year geometric averages through 2021-2024 of increases in the National Average Wage Index used to determine PBGC premium rate increases, as shown in the table below, and (ii) also lower than the intermediate projections of the National Average Wage increases per the 2025 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds, which range from 3.8% - 5.3% from 2022-2034, and 3.50% from 2034-2099.

Year	National Average Wage	% Change	10-Year Geometric Average
2011	42,979.61		
2012	44,321.67	3.1%	
2013	44,888.16	1.3%	
2014	46,481.52	3.5%	
2015	48,098.63	3.5%	
2016	48,642.15	1.1%	
2017	50,321.89	3.5%	
2018	52,145.80	3.6%	
2019	54,099.99	3.7%	
2020	55,628.60	2.8%	
2021	60,575.07	8.9%	3.49%
2022	63,795.13	5.3%	3.71%
2023	66,621.80	4.4%	4.03%
2024	69,846.57	4.8%	4.16%

- (ii). Non-PBGC-premium expenses for plan year beginning July 1, 2023 are set equal to \$75,000 as of beginning of year, less assumed PBGC premiums. The net expenses are then increased by 1.5% per year through 2051. This inflation assumption is reasonable as it is lower than the 10-Year Geometric average of historic administrative expenses (excluding PBGC premiums) through June 30, 2022 of 1.9% (shown below), the last plan year preceding the April 30, 2023 SFA measurement date.

Plan Year Beginning July 1	Total Expenses	PBGC Premiums	Net Expenses	% Change
2011	73,446	1,998	71,448	
2012	70,129	1,953	68,176	-4.6%
2013	75,469	2,568	72,901	6.9%

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2014	82,701	2,484	80,217	10.0%
2015	66,846	5,356	61,490	-23.3%
2016	91,283	5,508	85,775	39.5%
2017	64,919	6,261	58,658	-31.6%
2018	133,410	5,488	127,922	118.1%
2019	71,603	5,800	65,803	-48.6%
2020	53,074	5,580	47,494	-27.8%
2021	91,911	5,580	86,331	81.8%
		10-Year Geometric Average		1.9%

The 1.5% per year inflation assumption is also considerably lower than 12-month year-over-year CPI-U inflation rates, not seasonally adjusted, for the Northeast region since April 2023 (SFA Measurement Date) as shown in the table below.

Month	CPI-U	12-Month % Change	Month	CPI-U	12-Month % Change
2022-04-01	300.325	n/a	2024-03-01	321.741	3.4%
2022-05-01	302.939	n/a	2024-04-01	323.035	3.6%
2022-06-01	306.453	n/a	2024-05-01	324.439	3.9%
2022-07-01	305.916	n/a	2024-06-01	325.271	3.8%
2022-08-01	306.855	n/a	2024-07-01	325.339	3.6%
2022-09-01	307.152	n/a	2024-08-01	326.140	3.4%
2022-10-01	308.001	n/a	2024-09-01	327.156	3.4%
2022-11-01	308.394	n/a	2024-10-01	327.421	3.5%
2022-12-01	308.150	n/a	2024-11-01	327.277	3.5%
2023-01-01	310.323	n/a	2024-12-01	327.240	3.5%
2023-02-01	311.986	n/a	2025-01-01	329.989	3.7%
2023-03-01	311.243	n/a	2025-02-01	332.009	3.9%
2023-04-01	311.848	3.8%	2025-03-01	332.049	3.2%
2023-05-01	312.241	3.1%	2025-04-01	333.065	3.1%
2023-06-01	313.329	2.2%	2025-05-01	333.531	2.8%
2023-07-01	313.952	2.6%	2025-06-01	335.078	3.0%
2023-08-01	315.441	2.8%	2025-07-01	335.656	3.2%
2023-09-01	316.373	3.0%	2025-08-01	336.936	3.3%
2023-10-01	316.300	2.7%	2025-09-01	337.321	3.1%
2023-11-01	316.252	2.5%	2025-10-01	0.000	0.0%
2023-12-01	316.143	2.6%	2025-11-01	337.284	3.1%
2024-01-01	318.133	2.5%	2025-12-01	337.880	3.3%
2024-02-01	319.577	2.4%			

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- (iii). SFA application-related one-time administrative expenses of \$11,846 are reflected in the Plan Year beginning July 1, 2024, representing actual expenses paid by the Plan. In addition, \$89,000 in SFA application-related one-time administrative expenses are reflected in the Plan Year beginning July 1, 2025, representing accrued but not invoiced expenses, as well as anticipated costs associated with finalizing and submitting the SFA application and responding to PBGC questions during the review of the application review process.

The administrative expenses for the short period from April 30, 2023 (SFA Measurement Date) to June 30, 2023, are equal to 2/12ths of the assumed administrative expenses for the Plan Year beginning July 1, 2023.

Contribution Base Units

The zone certification for the plan year beginning July 1, 2020 (e.g., the first zone certification prior to January 1, 2021) included a projection through plan year beginning July 1, 2030 with a CBU assumption of 51,497 hours in the plan year beginning July 1, 2019, increasing by 5.0% per year until a maximum of 65,000 hours. This assumption is not reasonable for SFA determination purposes, as actual CBUs have declined considerably in the 10 years preceding the SFA measurement date (excluding the COVID period) and the assumption must be extended through the end of the SFA projection period. The considerable CBU decline is discussed in greater detail below.

The baseline projection in the SFA application reflects the same assumption as used for the July 1, 2020 certification but extended at 65,000 CBUs beyond ten years until the end of the SFA projection period.

The final assumption for SFA determination purposes is as follows:

- CBUs for 7/1/2023-6/30/2024 plan year are assumed to be 45,281, equal to 51,497 CBUs for plan year 7/1/2018-6/30/2019, reduced by 2.54% per year for 5 years.
- CBUs for 7/1/2024 through 6/30/2028 (the remaining 4 years in the 10-Year Projection Period of 7/1/2018-6/30/2028) are assumed to be 2.54% less than prior year.
- CBUs for 7/1/2028 through 6/30/2051 are assumed to be 1.0% less than prior year.
- CBU for 4/30/2023 – 6/30/2023 are equal to 2/12th of the CBUs for 7/1/2023-6/30/2024 plan year.

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Assumption Justification During 10-Year Projection Period

The most recent plan year ending before the SFA measurement date of April 30, 2023, is July 1, 2021 – June 30, 2022. The COVID Exclusion Period includes plan years July 1, 2019 through June 30, 2022. The most recent plan year ending before the SFA measurement date of April 30, 2023 that does not include the COVID Exclusion Period is July 1, 2018 – June 30, 2019.

Therefore the 10-Year Historic CBU Period is July 1, 2009 – June 30, 2019 and the 10-Year Projection Period is July 1, 2018 - June 30, 2028.

As seen in the table below, there was a significant and insurmountable decline in net CBUs in the plan year beginning July 1, 2010, partially because of the Great Recession and partially because of the decline in available work to union contractors in the geographic area of the Plan. Since then and up to the COVID Exclusion Period, net CBUs continued to decline but at a more measured pace. Therefore, the net CBU reduction from plan year beginning July 1, 2009 to plan year beginning July 1, 2010 has been excluded from the 10-Year Historic CBU Period and a 9-Year Historic CBU Period (July 1, 2010 – June 30, 2019) is used to justify the annual future reduction in CBUs during the 10-Year Projection Period (July 1, 2018 – June 30, 2028).

The history of net CBUs is shown below.

(A) Plan Year beginning 7/1	(B) Actual Net CBUs	(C) Ratio to Prior Year
2009	82,461	N/A
2010	63,281	0.7674
2011	54,205	0.8566
2012	50,030	0.9230
2013	52,015	1.0397
2014	51,758	0.9951
2015	51,140	0.9881
2016	45,765	0.8949
2017	46,397	1.0138
2018	51,497	1.1099
2019	39,916	COVID Exclusion Period
2020	36,975	
2021	40,976	
2022	36,903	
2023	32,919	

It is reasonable to exclude the COVID Period (July 1, 2019 – June 30, 2021) from the determination of historic average CBU changes. As shown, there was a significant decline in

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CBUs from plan years beginning on or prior to July 1, 2018 and those beginning on or after July 1, 2019. Net CBUs have remained near plan year beginning 2019 levels. To date, CBUs have not rebounded to the pre-July 1, 2018 – June 30, 2019 levels and are not expected to.

The geometric average of the ratios in column (C) for the 9-Year Historic CBU Period (July 1, 2010 – June 30, 2019) is 0.9746, or an average decrease of 2.54% per year. This is equal to 1 minus the product of the eight ratios raised to the 1/8 power.

The proposed assumption provides for a decrease of 2.54% per year during the 10-Year Projection Period, a rate that is not greater than the average decrease calculated above, and not in excess of a 3.0% per year rate of decline. This approach generally complies with PBGC's SFA November 1, 2023 Assumptions Guidance, Section IV.A.1, except that a 9-Year geometric average of changes in historic CBUs is used as justification, instead of a 10-Year average.

Assumption Justification After 10-Year Projection Period

The proposed net CBU assumption for plan years starting on or after July 1, 2028 provides for a 1.0% decrease per year, which complies with PBGC's SFA November 1, 2023 Assumptions Guidance, Section IV.A.2.

Active Participant Count & Future Annual Service

The July 1, 2020 IRS zone certification was based on 42 active participants in each of the next 10 years, with each active participant working a number of hours equal to prior year hours, ratioed based on the CBU assumption. This assumption was reasonable for 2020 zone certification purposes but not reasonable for the SFA determination as it does not reflect the July 1, 2022 census data, does not extend for 30 years, and does not reflect the SFA CBU assumption.

The baseline and final projections in the SFA application reflect 34 active participants in the plan year beginning July 1, 2022, with active participant counts (reflecting the expected future new entrants) adjusted for the next 30 years based on the baseline and final CBU assumptions, respectively.

Contribution Rates

The July 1, 2020 IRS zone certification included a 10-year projection with a contribution rate assumption of \$8.30 per hour with no future increases.

The baseline projection in the SFA application reflects a contribution rate of \$8.65 per hour, the last Bricklayers Local #15 bargained rate through July 9, 2021. The May 1, 2021 rate increase to \$8.65 was the last bargained increase as of July 9, 2021 and there were no subsequent increases

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beyond May 1, 2021 bargained and agreed to prior to July 9, 2021. The collective bargaining agreement (CBA) in effect as of July 9, 2021 expired April 30, 2022.

The final assumption for SFA determination reflects a contribution rate of \$9.49, which is equal to \$8.65 per hour, increased by a 9.7% implicit rate load to reflect the effect of expected reciprocal contributions.

The Plan has a history of significant reciprocal contributions. The CBU assumption for SFA amount determination is a CBU net of reciprocal hours. Therefore, the contribution rate assumption is also adjusted to reflect reciprocal activity.

Year Beginning July 1,	Brick 15 Net Contributions [a]	Brick 15 Net CBUs [b]	Implicit Contribution Rate [c]=[a]/[b]	Brick 15 Plan Year Rate [d]	Rate Variability [e] = [c]/[d]
2010	294,018	63,281	\$4.65	\$4.83	96.3%
2011	314,913	54,205	\$5.81	\$5.03	115.5%
2012	241,704	50,030	\$4.83	\$5.23	92.4%
2013	387,984	52,015	\$7.46	\$6.43	116.0%
2014	343,326	51,758	\$6.63	\$6.63	100.0%
2015	402,061	51,140	\$7.86	\$6.83	115.1%
2016	388,445	45,765	\$8.49	\$7.04	120.6%
2017	438,905	46,397	\$9.46	\$7.31	129.4%
2018	424,196	51,497	\$8.24	\$7.66	107.6%
2019	392,864	39,916	\$9.84	\$8.01	COVID Pd
2020	410,317	36,975	\$11.10	\$8.36	

The 9-year geometric average of the percentages through June 30, 2019 in column [e] is 1.097. This average is determined by taking the product of these percentages and raising it to the 1/9 power. This equates to an average implicit contribution rate load of 9.7%. Similar to the CBU assumption development, the COVID Exclusion Period of July 1, 2019 through June 30, 2022 was excluded in the development of the implicit rate assumption load.

Forms of Payment for Active & Terminated Vested Participants

The July 1, 2020 zone certification reflected a form of payment assumption for all active & terminated vested participants of a single life annuity. The Plan was in critical status due to a funding deficiency (e.g., negative credit balance) and was projected to stay solvent for more than 15 years. Added precision regarding the form of payment assumption would not have changed the zone status certification.

Application for Special Financial Assistance

Pension Plan of International Union of Bricklayers and Allied Craftsmen Local #15 PA
EIN: 23-6289032 PN: 001

The baseline projection in the SFA application reflects the same assumption as reflected in the July 1, 2020 zone certification.

The final assumption for SFA determination is as follows:

Option	SFA Assumption
SLA	35%
10CC	10%
50% J&S	35%
75% J&S	10%
100% J&S	10%

Since the SFA amount calculation is based on an asset cash flow projection, additional precision regarding the assumed forms of payment is warranted. The final SFA assumption is derived based on (i) analysis of the healthy and disabled retirees in the Plan as of July 1, 2022 as well as (ii) retirement experience during the 5 years preceding July 1, 2022, as shown below. As shown, retirement experience supports the proposed final SFA assumption.

Option	Based on July 1, 2022 Census		Based on 5-Year Experience prior to July 1, 2022	
	Retiree Count	% Electing	Retiree Count	% Electing
SLA	26	34%	5	36%
10CC	10	13%	1	7%
50% J&S	22	29%	4	29%
75% J&S	8	11%	2	14%
100% J&S	10	13%	2	14%
Total	76	100%	14	100%

Plan and PBGC Death Audits

The July 1, 2020 zone certification was based on the July 1, 2019 census data. SFA instructions require that the July 1, 2022 census data is used, and that it be adjusted for Plan death audit results and PBGC death audit results.

The baseline and final projections in the SFA application reflect the July 1, 2022 census data, adjusted for Plan death audit results and PBGC death audit results, in compliance with SFA instructions.

International Union of Bricklayers and Allied Craftsmen Local #15 PA Pension Plan
EIN: 23-6289032 PN:001
Application for Special Financial Assistance
Section E, Item (3) – Checklist #31

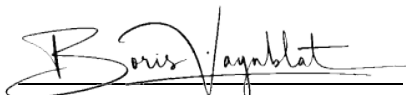
SFA Eligibility Documentation

I, the enrolled actuary, certify that the Plan qualifies for SFA based on eligibility under PBGC's regulation §4262.3(a)(3), based on the following criteria:

- (i) a certification of critical status for the plan year beginning July 1, 2020 due to a funding deficiency in the plan year beginning July 1, 2020,
- (ii) a modified funded ratio reported in the Form 5500 for the plan year beginning July 1, 2020 of less than 40%, and
 - a. Line 2a. Current value of net assets = \$10,429,747
 - b. Value of withdrawal liability due to be received by the plan = \$0
 - c. Line 2b(4), column (2). Current liability = \$30,650,821
 - d. Modified funded ratio = 34.0%

The participant data, assumptions and methods used to develop the current liability are documented in the July 1, 2020 actuarial valuation report.

- (iii) an active-to-inactive ratio reported as of end of year in the Form 5500 for the plan year beginning July 1, 2020 of less than 2-to-3.
 - a. Line 6a(2) = 30
 - b. Sum of lines 6b, 6c, and 6e = 148
 - c. Ratio = $30 / 148 = 20.3\%$, which is less than 66.7% (2-to-3 ratio).


Boris Vaynblat, FSA, EA
Fund Actuary

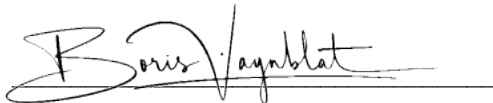
June 13, 2026
Date

International Union of Bricklayers and Craftsmen Local 15 PA Pension Plan
EIN: 23-6289032 PN: 001
Application for Special Financial Assistance
Section E, Item (5) - Checklist Item 34.a.

Certification by Plan's Enrolled Actuary Certifying SFA Amount

This is a certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and §4262.4 of PBGC's SFA regulation.

- (i) I hereby certify that the International Union of Bricklayers and Craftsmen Local 15 Pennsylvania Pension Plan is entitled to the requested \$5,625,936 of SFA aid under ARPA as of April 30, 2023. The amount being requested does not include interest from the April 30, 2023 SFA measurement date until the date of payment by PBGC.
- (ii) The SFA amount is calculated using participant data from the July 1, 2022 actuarial valuation, as provided by the Fund Administrator, an SFA measurement date of April 30, 2023, and the fair market value of assets as of the SFA measurement date as provided by Wells Fargo and PFM. The assumption and methods used are generally those used for the July 1, 2022 actuarial certification of zone status, which is included with this application, with the exception of certain assumption changes as outlined in Template 7.
- (iii) The census data used for the July 1, 2022 actuarial certification (and after reflecting the death audit results in Section B(9)) includes 107 retirees and beneficiaries, 35 terminated vested participants not yet in pay status, and 34 active participants.
- (iv) I certify the calculation of the SFA aid has been prepared in accordance with generally accepted actuarial principles and practices. As the plan actuary for this pension plan, I am qualified to render this actuarial opinion and have no conflicts of interest that may impair the objectivity of my work. I further certify that I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.
- (v) I further certify, as required per Section C(10) of PBGC Instructions for plans with SFA measurement dates after February 15, 2023, that in my professional opinion as the signing actuary, the combined effect of non-prescribed assumptions used for measuring the pension obligations used to determine SFA amount does not have significant bias.



Boris Vaynblat, FSA, EA
Plan Actuary
Enrolled Actuary 26-07445
Rae Consulting
601 Dresher Road, Suite 201
Horsham, PA 19044
boris@rae-consulting.net

**International Union of Bricklayers and Allied Craftsmen Local #15 PA Pension Plan
EIN: 23-6289032 PN:001**

**Application for Special Financial Assistance
Section E, Item (6) – Checklist #35**

Fair Market Value Certification

On behalf of the Board of Trustees of the International Union of Bricklayers and Allied Craftsmen Pension Plan, I hereby certify that the Fund's fair market value of assets as of April 30, 2023 ("SFA Measurement Date") is \$8,825,250, and I further certify that this amount is accurate. Enclosed is the Wells Fargo checking account statement and PFM invested account statement showing the following balances as of April 30, 2023.

Wells Fargo checking account value as of April 30, 2023	= \$65,790.51
PFM investment consultant value as of April 30, 2023	= \$8,759,459.62
Total fair market value as of April 30, 2023	= \$8,825,250.13

A reconciliation of the fair market value from June 30, 2022 to April 30, 2023 is provided below.

Audited Market Value 6/30/2022	\$	9,336,375	
Receivables/Payables		(20,942)	
Cash (checking account)		<u>(73,135)</u>	
Investments at Fair Value 6/30/2022	\$	9,242,298	
<u>Income 7/1/2022 – 4/30/2023</u>			
Employer Contributions	\$	235,753	
Dividends & Interest		225,562	
Income, net of investment expenses		<u>262,906</u>	
Total Income	\$	724,221	
<u>Expenses 7/1/2022 – 4/30/2023</u>			
Benefit Payments	\$	(1,138,364)	
Admin Expenses		<u>(68,695)</u>	
Total Expenses	\$	(1,207,059)	
Investments at Fair Value 4/30/2023	\$	8,759,460	(statement attached)
Receivables/Payables		0	
Cash (checking account)		<u>65,790</u>	(statement attached)
Total Fair Market Value 4/30/2023	\$	8,825,250	

Matthew Ventin
Trustee Name

6/15/2026
Date

International Union of Bricklayers and Allied Craftsmen, Local #15 Pension Plan
EIN: 23-6280932 PN: 001
Application for Special Financial Assistance
Section E, Item (10) - Checklist #39

Penalty of Perjury Statement (Pursuant to PBGC Regulation §4262.6(b)(2))

Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the Pension Plan of the International Union of Bricklayers and Allied Craftsmen Local #15 Pennsylvania and that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application; all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

UNION TRUSTEES

EMPLOYER TRUSTEES

Matthew Ventin

6/15/2026

Matt Ventin

Date

George Hardy

06/16/2026

George Hardy

Date

Randy Eberly

Date

Thompson MacLean

Thompson MacLean

6/17/2026

Date

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	Yes	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	Yes	N/A	N/A	If a "lock-in" application was filed, provide the filing date. 7/27/2023	N/A	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A	If terminated, provide date of plan termination.	N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Bricklayers 15 Pension Plan Document Nov 2014 with amendments	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Bricklayers 15 Pension Trust Agreement 2014	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	Bricklayers 15 Pension IRS Determination Letter 8-26-15	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	2018AVR Bricklayers 15, 2019AVR Bricklayers 15, 2020AVR Bricklayers 15, 2021AVR Bricklayers 15, 2022AVR Bricklayers 15, 2023AVR Bricklayers 15, 2024AVR Bricklayers 15	N/A	7 reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name
5.a.		Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	Bricklayers 15 Rehabilitation Plan 2025	N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

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SFA Amount Requested:	\$5,625,936.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
5.b.	Section B, Item (3)	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A		N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	2021Form5500 Bricklayers 15	N/A	Lock-In application 7/27/2023. Most recent filing PYE 6/30/2022.	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.		Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	2018Zone 20180928 Bricklayers 15, 2019Zone 20190927 Bricklayers 15, 2020Zone 20200928 Bricklayers 15, 2021Zone 20210928 Bricklayers 15, 2022Zone 20220922 Bricklayers 15, 2023Zone 20230928 Bricklayers 15, 2024Zone 20240928 Bricklayers 15, 2025Zone 20250929 Bricklayers 15	N/A	8 zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.	Section B, Item (5)	Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7a.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Bricklayers 15 3rdQ25 Cash and Investment Accounts	N/A		Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Bricklayers 15 Audited Financials YE 6.30.2024	N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	WDL Bricklayers 15	N/A	Excerpt from plan document	Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.a.	Section B, Item (9)a.	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit, date performed, the participant counts (provided separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) run through the death audit, and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	Death Audit Bricklayers 15	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #11.a.	N/A		N/A	N/A - include as part of documents in Checklist Item #11.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
11.c.	Section B, Item (9)b. & Item (9)c.	Does the application include full census data (Social Security Number, name, and participant status) of all participants that were included in the SFA projections? Is this information provided in Excel, or in an Excel-compatible format? Or, if this data was submitted in advance of the application, in accordance with Section B, Item (9)c. of the Instructions, does the application contain a description of how the results of PBGC's independent death audit are reflected for SFA calculation purposes?	Yes No N/A	Yes	Death Audit Bricklayers 15	N/A		Submit the data file and the date of the census data through PBGC's secure file transfer system, Leapfile. Go to http://pbgc.leapfile.com , click on "Secure Upload" and then enter sfa@pbgc.gov as the recipient email address and upload the file(s) for secure transmission.	Include as the subject "Submission of Terminated Vested Census Data for (Plan Name)," and as the memo "(Plan Name) terminated vested census data dated (date of census data) through Leapfile for independent audit by PBGC."
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	Electronic Payment Form Bricklayers 15	N/A		Other	N/A
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 1 Bricklayers 15	N/A	Does not apply to this Plan since less than 1,000 participants. However, provided as additional support.	Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Contributing employers	Template 2 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 3 Bricklayers 15	N/A		Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the <u>basic method</u> described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A Bricklayers 15	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

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 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including <i>4B-1 SFA Ben Pmts</i> sheet, <i>4B-2 SFA Details 4(a)(2)(ii)</i> sheet, and <i>4B-3 SFA Exhaustion</i> sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A		N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, <i>4A-1 Interest Rates</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.d.	Section C, Item (4).e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, <i>4A-2 SFA Ben Pmts</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4)e.iv. and (4)e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, <i>4A-3 SFA Pcount and Admin Exp</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5A Bricklayers 15	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A Bricklayers 15	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

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 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #28.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	Yes	Template 7a Bricklayers 15	N/A	Plan qualified under 4262.3(a)(3). Same assumptions used for SFA eligibility.	Financial assistance spreadsheet (template)	Template 7 Plan Name.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #28.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7b Bricklayers 15	N/A	This template compares 7/1/2020 vs SFA application assumptions.	Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.		Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 Bricklayers 15	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name
20.b.	Section C, Item (8)	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A	None	N/A	N/A - included in Template 8 Plan Name
21.	Section C, Item (10)	Does the application provide a table identifying and describing all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the "Baseline" projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4)? Does the table state if each changed assumption falls under Section III, Acceptable Assumption Changes, or Section IV, Generally Accepted Assumption Changes, in PBGC's SFA assumptions guidance, or if it should be considered an "Other Change"? Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 10 Bricklayers 15	N/A		Financial assistance spreadsheet (template)	Template 10 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
22.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App Bricklayers 15	Page 1		Financial Assistance Application	SFA App Plan Name
23.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	Yes	N/A - included as part of SFA App Plan Name	Page 2	For each Checklist Item #22 through #29.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
23.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A		N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Page 3		N/A	N/A - included as part of SFA App Plan Name
25.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Page 4	Plan eligible per §4262.3(a)(3).	N/A	N/A - included as part of SFA App Plan Name
26.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	Page 4	n/a	N/A	N/A - included as part of SFA App Plan Name
26.b.		If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	n/a	N/A	N/A - included as part of SFA App Plan Name
27.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pages 4-5		N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
28.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	Pages 5-6	SFA eligibility assumptions same as July 1, 2020 zone certification	N/A	N/A - included as part of SFA App Plan Name
28.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pages 6-16	narrative of changes in 19b	N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A is the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A		N/A	N/A - included as part of SFA App Plan Name
29.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A		N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
29.b.	Section D, Item (7)	If Yes was entered for Checklist Item #29.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #29.a.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A		N/A	N/A - included as part of SFA App Plan Name
29.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #29.a. and #29.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A		N/A	N/A - included as part of SFA App Plan Name
30.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	App Checklist Bricklayers 15	N/A		Special Financial Assistance Checklist	App Checklist Plan Name
30.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #40.a. through #49.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A	no reductions in contributions, increases in benefits, or mergers/transfers since July 9, 2021.	Special Financial Assistance Checklist	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
31.	Section E, Item (2)	Yes No N/A	N/A		N/A		Financial Assistance Application	<i>SFA Elig Cert CD Plan Name</i>

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
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SFA Amount Requested:	\$5,625,936.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
32.a.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention?</p>		Yes	SFA Elig Cert Bricklayers 15	N/A		Financial Assistance Application	SFA Elig Cert C Plan Name
32.b.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include:</p> <p>(i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio)</p> <p>(ii) derivation of the modified funded percentage</p> <p>(iii) derivation of the participant ratio</p> <p>Does the certification identify what test(s) under section 305(b)(2) of ERISA is met for the specified year listed above?</p> <p>Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability receivable that is utilized in the calculation of the modified funded percentage?</p> <p>Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3).</p>	Yes No N/A	Yes	N/A - included with SFA Elig Cert C Plan Name	N/A		Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
33.	Section E, Item (4)	<p>If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group?</p> <p>This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d).</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the filename uploaded using the required filenaming convention?</p>	Yes No N/A	N/A		N/A		Financial Assistance Application	<i>PG Cert Plan Name</i>
34.a.	Section E, Item (5)	<p>Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include:</p> <p>(i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled?</p> <p>(ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>(iii) the count of participants (provided separately, after reflection of the death audit results in Section B(9), for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) as of the participant census date?</p> <p>Is the information in Checklist #34.a. combined with #34.b. (if applicable) as a single document, and uploaded using the required filenaming convention?</p>	Yes No	Yes	SFA Amount Certification Bricklayers 15	N/A		Financial Assistance Application	<i>SFA Amount Cert Plan Name</i>

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
34.b.		<p>If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount?</p> <p>Enter N/A if the plan is not a MPRA plan.</p>	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
35.	Section E, Item (6)	<p>Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include:</p> <p>(i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)?</p> <p>(ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)?</p> <p>(iii) if the SFA measurement date is the end of a plan year for which the audited plan financial statements have been issued, does the application include a reconciliation schedule showing adjustments, if any, made to the audited fair market value of assets used to determine the SFA amount?</p> <p>With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?</p>	Yes No	Yes	FMV Certification Bricklayers 15	N/A		Financial Assistance Application	FMV Cert Plan Name
36.	Section E, Item (7)	<p>Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?</p>	Yes No	Yes	Compliance Amend Bricklayers 15	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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EIN:	23-6289032
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SFA Amount Requested:	\$5,625,936.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
37.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(c)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
38.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name
39.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty Bricklayers 15	N/A		Financial Assistance Application	Penalty Plan Name

Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)
NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.

40.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount <u>using the basic method</u> described in § 4262.4(a)(1) <u>as if any events had not occurred?</u> See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
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Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
40.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #40.a.	N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
42.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #42.a. through #45.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	<i>SFA App Plan Name</i>

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
42.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #25 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #45.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
46.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #31 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #32.a. and #32.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE
46.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
47.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #34.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
47.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #47.a. and #47.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	<i>SFA Amount Cert Plan Name Merged CE</i> "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
48.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE
49.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	<i>Cont Rate Cert Plan Name CE</i>

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
49.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #50 through #63. If you are required to complete Checklist Items #50 through #63, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63. All other plans should not provide any responses for Checklist Items #50 through #63.

50.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
52.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
53.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
54.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
55.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged , "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
57.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
58.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
59.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
60.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Pension Plan of International Union of Bricklayers and Allied Craftsmen Local 15 PA
EIN:	23-6289032
PN:	001
SFA Amount Requested:	\$5,625,936.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
61.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	Template 1 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	Template 2 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name fore the plan merged into this plan.
63.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

TEMPLATE 1
Form 5500 Projection

File name: *Template 1 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

v20220701p

For an additional submission due to merger under § 4262.4(f)(1)(ii): *Template 1 Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

For the 2018 plan year until the most recent plan year for which the Form 5500 is required to be filed by the filing date of the initial application, provide the projection of expected benefit payments as required to be attached to the Form 5500 Schedule MB if the response to line 8b(1) of the Form 5500 Schedule MB should be "Yes."

PLAN INFORMATION

Abbreviated Plan Name:	INTERNATIONAL UNION OF BRICKLAYERS AND ALLIED CRAFTSMEN LOCAL 15 PA
EIN:	23-6289032
PN:	001

Complete for each Form 5500 that has been filed prior to the date the SFA application is submitted*.

	2018 Form 5500	2019 Form 5500	2020 Form 5500	2021 Form 5500	2022 Form 5500	2023 Form 5500	2024 Form 5500	2025 Form 5500
Plan Year Start Date								
Plan Year End Date								
Plan Year	Expected Benefit Payments							
2018	\$1,331,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2019	\$1,354,000	\$1,422,000	N/A	N/A	N/A	N/A	N/A	N/A
2020	\$1,344,000	\$1,411,000	\$1,397,000	N/A	N/A	N/A	N/A	N/A
2021	\$1,394,000	\$1,417,000	\$1,403,000	\$1,371,000	N/A	N/A	N/A	N/A
2022	\$1,392,000	\$1,414,000	\$1,398,000	\$1,366,000	\$1,380,546	N/A	N/A	N/A
2023	\$1,364,000	\$1,386,000	\$1,368,000	\$1,359,000	\$1,354,482	\$1,370,960	N/A	N/A
2024	\$1,458,000	\$1,442,000	\$1,422,000	\$1,415,000	\$1,355,675	\$1,361,880	\$1,534,658	N/A
2025	\$1,510,000	\$1,496,000	\$1,475,000	\$1,474,000	\$1,435,432	\$1,402,724	\$1,392,137	N/A
2026	\$1,549,000	\$1,533,000	\$1,504,000	\$1,510,000	\$1,472,140	\$1,401,161	\$1,430,276	N/A
2027	\$1,580,000	\$1,579,000	\$1,544,000	\$1,528,000	\$1,481,010	\$1,450,013	\$1,513,535	N/A
2028	N/A	\$1,622,000	\$1,585,000	\$1,569,000	\$1,530,563	\$1,567,802	\$1,601,508	N/A
2029	N/A	N/A	\$1,633,000	\$1,619,000	\$1,602,713	\$1,648,522	\$1,662,291	N/A
2030	N/A	N/A	N/A	\$1,631,000	\$1,615,819	\$1,672,683	\$1,657,918	N/A
2031	N/A	N/A	N/A	N/A	\$1,568,958	\$1,641,308	\$1,665,749	N/A
2032	N/A	N/A	N/A	N/A	N/A	\$1,607,338	\$1,665,609	N/A
2033	N/A	N/A	N/A	N/A	N/A	N/A	\$1,638,217	N/A
2034	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* Adjust column headers as may be needed due to any changes in the plan year since 2018 and provide supporting explanation. For example, assume the plan has a calendar year plan year, but effective 10/1/2019 the plan year is changed to begin on October 1. For 2019 there will be two 2019 Forms - one for the short plan year from 1/1/2019 to 9/30/2019, and another for the plan year 10/1/2019 to 9/30/2020. For this example, modify the table to show a separate column for each of the separate Forms 5500, and identify the plan year period for each filing.

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	INTERNATIONAL UNION OF BRICKLAYERS AND ALLIED CRAFTSMEN LOCAL 15 PA
EIN:	23-6289032
PN:	001
Initial Application Date:	7/27/2023
SFA Measurement Date:	4/30/2023
Last day of first plan year ending after the measurement date:	6/30/2023

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	6.12%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	4.25%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	7.00%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

Month Year	(i)	(ii)	(iii)		
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	July 2023	3.22%	4.22%	4.34%	24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in IRS Notice 21-50 on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment"). They are also available on IRS' Funding Yield Curve Segment Rate Tables web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	June 2023	3.03%	4.11%	4.27%	
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	May 2023	2.85%	4.02%	4.19%	
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	April 2023	2.68%	3.93%	4.12%	

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	6.12%	This amount is calculated based on the other information entered above.
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Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	6.12%	This amount is calculated based on the other information entered above.
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Non-SFA Interest Rate Match Check: Match
 If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	4.25%	This amount is calculated based on the other information entered.
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SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	4.25%	This amount is calculated based on the other information entered above.
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SFA Interest Rate Match Check: Match
 If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20220802p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	INTERNATIONAL UNION OF BRICKLAYERS AND ALLIED CRAFTSMEN LOCAL 15 PA
EIN:	23-6289032
PN:	001
SFA Measurement Date:	4/30/2023

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date /		Current Retirees and	Current Terminated	Current Active	New Entrants	Total
Plan Year Start Date	Plan Year End Date	Beneficiaries in Pay Status	Vested Participants	Participants		
4/30/2023	6/30/2023	\$215,158	\$4,380	\$1,769	\$0	\$221,307
7/1/2023	6/30/2024	\$1,290,943	\$26,282	\$10,614	\$0	\$1,327,839
7/1/2024	6/30/2025	\$1,253,092	\$55,310	\$28,444	\$0	\$1,336,846
7/1/2025	6/30/2026	\$1,213,316	\$102,059	\$85,416	\$0	\$1,400,791
7/1/2026	6/30/2027	\$1,169,566	\$166,019	\$89,175	\$0	\$1,424,760
7/1/2027	6/30/2028	\$1,126,126	\$195,695	\$95,973	\$0	\$1,417,794
7/1/2028	6/30/2029	\$1,080,269	\$205,661	\$176,112	\$381	\$1,462,423
7/1/2029	6/30/2030	\$1,032,963	\$236,285	\$255,859	\$433	\$1,525,540
7/1/2030	6/30/2031	\$985,579	\$234,426	\$316,883	\$543	\$1,537,431
7/1/2031	6/30/2032	\$936,849	\$239,068	\$314,927	\$747	\$1,491,591
7/1/2032	6/30/2033	\$890,423	\$243,587	\$332,352	\$902	\$1,467,264
7/1/2033	6/30/2034	\$840,737	\$245,008	\$329,608	\$1,093	\$1,416,446
7/1/2034	6/30/2035	\$790,040	\$251,462	\$326,416	\$1,448	\$1,369,366
7/1/2035	6/30/2036	\$739,273	\$263,458	\$327,607	\$11,829	\$1,342,167
7/1/2036	6/30/2037	\$688,741	\$307,229	\$323,919	\$12,131	\$1,332,020
7/1/2037	6/30/2038	\$638,740	\$313,509	\$329,631	\$13,866	\$1,295,746
7/1/2038	6/30/2039	\$589,564	\$308,353	\$363,841	\$18,609	\$1,280,367
7/1/2039	6/30/2040	\$541,491	\$302,558	\$381,783	\$20,218	\$1,246,050
7/1/2040	6/30/2041	\$494,791	\$300,437	\$373,605	\$21,871	\$1,190,704
7/1/2041	6/30/2042	\$449,712	\$293,605	\$382,318	\$28,167	\$1,153,802
7/1/2042	6/30/2043	\$406,468	\$297,728	\$373,514	\$31,818	\$1,109,528
7/1/2043	6/30/2044	\$365,247	\$312,791	\$371,118	\$35,482	\$1,084,638
7/1/2044	6/30/2045	\$326,201	\$309,589	\$361,133	\$36,622	\$1,033,545
7/1/2045	6/30/2046	\$289,451	\$302,853	\$350,309	\$41,525	\$984,138
7/1/2046	6/30/2047	\$255,088	\$291,970	\$339,002	\$42,267	\$928,327
7/1/2047	6/30/2048	\$223,168	\$280,921	\$337,812	\$43,612	\$885,513
7/1/2048	6/30/2049	\$193,728	\$269,464	\$333,166	\$49,701	\$846,059
7/1/2049	6/30/2050	\$166,785	\$257,448	\$340,948	\$50,733	\$815,914
7/1/2050	6/30/2051	\$142,345	\$244,845	\$325,776	\$53,227	\$766,193
7/1/2051						

TEMPLATE 4A - Sheet 4A-3

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing asset

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	INTERNATIONAL UNION OF BRICKLAYERS AND ALLIED CRAFTSMEN LOCAL 15 PA
EIN:	23-6289032
PN:	001
SFA Measurement Date:	4/30/2023

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date /		Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
Plan Year Start Date	Plan Year End Date		PBGC Premiums	Other	Total
4/30/2023	6/30/2023	177	\$1,033	\$11,467	\$12,500
7/1/2023	6/30/2024	177	\$6,195	\$68,805	\$75,000
7/1/2024	6/30/2025	172	\$6,364	\$81,683	\$88,047
7/1/2025	6/30/2026	169	\$6,591	\$159,885	\$166,476
7/1/2026	6/30/2027	167	\$6,680	\$71,948	\$78,628
7/1/2027	6/30/2028	163	\$6,716	\$73,027	\$79,743
7/1/2028	6/30/2029	159	\$6,747	\$74,122	\$80,869
7/1/2029	6/30/2030	158	\$6,906	\$75,234	\$82,140
7/1/2030	6/30/2031	156	\$7,023	\$76,363	\$83,386
7/1/2031	6/30/2032	153	\$7,956	\$77,508	\$85,464
7/1/2032	6/30/2033	149	\$7,980	\$78,671	\$86,651
7/1/2033	6/30/2034	147	\$8,110	\$79,851	\$87,961
7/1/2034	6/30/2035	142	\$8,069	\$81,049	\$89,118
7/1/2035	6/30/2036	138	\$8,077	\$82,265	\$90,342
7/1/2036	6/30/2037	138	\$8,319	\$83,499	\$91,818
7/1/2037	6/30/2038	133	\$8,258	\$84,751	\$93,009
7/1/2038	6/30/2039	131	\$8,378	\$86,022	\$94,400
7/1/2039	6/30/2040	129	\$8,497	\$87,312	\$95,809
7/1/2040	6/30/2041	125	\$8,481	\$88,622	\$97,103
7/1/2041	6/30/2042	122	\$8,526	\$89,951	\$98,477
7/1/2042	6/30/2043	121	\$8,710	\$91,300	\$100,010
7/1/2043	6/30/2044	118	\$8,748	\$92,670	\$101,418
7/1/2044	6/30/2045	115	\$8,782	\$94,060	\$102,842
7/1/2045	6/30/2046	112	\$8,809	\$95,471	\$104,280
7/1/2046	6/30/2047	110	\$8,912	\$96,903	\$105,815
7/1/2047	6/30/2048	106	\$8,845	\$98,357	\$107,202
7/1/2048	6/30/2049	104	\$8,939	\$99,832	\$108,771
7/1/2049	6/30/2050	103	\$9,118	\$101,329	\$110,447
7/1/2050	6/30/2051	101	\$9,209	\$102,849	\$112,058
7/1/2051					

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	INTERNATIONAL UNION OF BRICKLAYERS AND ALLIED CRAFTSMEN LOCAL 15 PA
EIN:	23-6289032
PN:	001
MPRA Plan?	NO Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	4/30/2023
Fair Market Value of Assets as of the SFA Measurement Date:	\$8,825,250
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$5,625,936 Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.
Projected SFA exhaustion year:	7/1/2052 Only required on this sheet if the requested amount of SFA is based on the "basic method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	6.12%
SFA Interest Rate:	4.25%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date		(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments (should match total from Sheet 4A-2)	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
4/30/2023	6/30/2023	\$71,620	\$0	\$0	-\$221,307	\$0	-\$12,500	-\$233,807	\$38,307	\$5,430,436	\$0	\$88,160	\$8,985,030
7/1/2023	6/30/2024	\$429,717	\$0	\$0	-\$1,327,839	\$0	-\$75,000	-\$1,402,839	\$199,683	\$4,227,280	\$0	\$562,838	\$9,977,585
7/1/2024	6/30/2025	\$418,803	\$0	\$0	-\$1,336,846	\$0	-\$88,047	-\$1,424,893	\$147,805	\$2,950,192	\$0	\$623,253	\$11,019,641
7/1/2025	6/30/2026	\$408,165	\$0	\$0	-\$1,400,791	\$0	-\$166,476	-\$1,567,267	\$88,851	\$1,471,776	\$0	\$686,706	\$12,114,512
7/1/2026	6/30/2027	\$397,802	\$0	\$0	-\$1,424,760	\$0	-\$78,628	-\$1,471,776	\$0	\$0	-\$31,612	\$752,447	\$13,233,149
7/1/2027	6/30/2028	\$387,695	\$0	\$0	-\$1,417,794	\$0	-\$79,743	-\$0	\$0	\$0	-\$1,497,537	\$773,935	\$12,897,242
7/1/2028	6/30/2029	\$383,814	\$0	\$0	-\$1,462,423	\$0	-\$80,869	-\$0	\$0	\$0	-\$1,543,292	\$751,847	\$12,489,611
7/1/2029	6/30/2030	\$379,980	\$0	\$0	-\$1,525,540	\$0	-\$82,140	-\$0	\$0	\$0	-\$1,607,680	\$724,804	\$11,986,715
7/1/2030	6/30/2031	\$376,184	\$0	\$0	-\$1,537,431	\$0	-\$83,386	-\$0	\$0	\$0	-\$1,620,817	\$693,477	\$11,435,559
7/1/2031	6/30/2032	\$372,426	\$0	\$0	-\$1,491,591	\$0	-\$85,464	-\$0	\$0	\$0	-\$1,577,055	\$660,888	\$10,891,818
7/1/2032	6/30/2033	\$368,705	\$0	\$0	-\$1,467,264	\$0	-\$86,651	-\$0	\$0	\$0	-\$1,553,915	\$628,159	\$10,334,767
7/1/2033	6/30/2034	\$365,014	\$0	\$0	-\$1,416,446	\$0	-\$87,961	-\$0	\$0	\$0	-\$1,504,407	\$595,408	\$9,790,782
7/1/2034	6/30/2035	\$361,360	\$0	\$0	-\$1,369,366	\$0	-\$89,118	-\$0	\$0	\$0	-\$1,458,484	\$563,355	\$9,257,013
7/1/2035	6/30/2036	\$357,745	\$0	\$0	-\$1,342,167	\$0	-\$90,342	-\$0	\$0	\$0	-\$1,432,509	\$531,324	\$8,713,573
7/1/2036	6/30/2037	\$354,167	\$0	\$0	-\$1,332,020	\$0	-\$91,818	-\$0	\$0	\$0	-\$1,423,838	\$498,173	\$8,142,075
7/1/2037	6/30/2038	\$350,627	\$0	\$0	-\$1,295,746	\$0	-\$93,009	-\$0	\$0	\$0	-\$1,388,755	\$464,112	\$7,568,059
7/1/2038	6/30/2039	\$347,125	\$0	\$0	-\$1,280,367	\$0	-\$94,400	-\$0	\$0	\$0	-\$1,374,767	\$429,255	\$6,969,672
7/1/2039	6/30/2040	\$343,652	\$0	\$0	-\$1,246,050	\$0	-\$95,809	-\$0	\$0	\$0	-\$1,341,859	\$393,477	\$6,364,942
7/1/2040	6/30/2041	\$340,217	\$0	\$0	-\$1,190,704	\$0	-\$97,103	-\$0	\$0	\$0	-\$1,287,807	\$357,953	\$5,775,305
7/1/2041	6/30/2042	\$336,819	\$0	\$0	-\$1,153,802	\$0	-\$98,477	-\$0	\$0	\$0	-\$1,252,279	\$322,793	\$5,182,638
7/1/2042	6/30/2043	\$333,450	\$0	\$0	-\$1,109,528	\$0	-\$100,010	-\$0	\$0	\$0	-\$1,209,538	\$287,661	\$4,594,211
7/1/2043	6/30/2044	\$330,119	\$0	\$0	-\$1,084,638	\$0	-\$101,418	-\$0	\$0	\$0	-\$1,186,056	\$252,213	\$3,990,487
7/1/2044	6/30/2045	\$326,817	\$0	\$0	-\$1,033,545	\$0	-\$102,842	-\$0	\$0	\$0	-\$1,136,387	\$216,619	\$3,397,536
7/1/2045	6/30/2046	\$323,552	\$0	\$0	-\$984,138	\$0	-\$104,280	-\$0	\$0	\$0	-\$1,088,418	\$181,633	\$2,814,303
7/1/2046	6/30/2047	\$320,316	\$0	\$0	-\$928,327	\$0	-\$105,815	-\$0	\$0	\$0	-\$1,034,142	\$147,431	\$2,247,908
7/1/2047	6/30/2048	\$317,108	\$0	\$0	-\$885,513	\$0	-\$107,202	-\$0	\$0	\$0	-\$992,715	\$113,876	\$1,686,177
7/1/2048	6/30/2049	\$313,939	\$0	\$0	-\$846,059	\$0	-\$108,771	-\$0	\$0	\$0	-\$954,830	\$80,496	\$1,125,782
7/1/2049	6/30/2050	\$310,798	\$0	\$0	-\$815,914	\$0	-\$110,447	-\$0	\$0	\$0	-\$926,361	\$46,911	\$57,130
7/1/2050	6/30/2051	\$307,694	\$0	\$0	-\$766,193	\$0	-\$112,058	-\$0	\$0	\$0	-\$878,251	\$13,417	-\$10

TEMPLATE 5A - Sheet 5A-1

v20220802p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	INTERNATIONAL UNION OF BRICKLAYERS AND ALLIED CRAFTSMEN LOCAL 15 PA
EIN:	23-6289032
PN:	001
SFA Measurement Date:	4/30/2023

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date /		Current Retirees and	Current Terminated	Current Active	New Entrants	Total
Plan Year Start Date	Plan Year End Date	Beneficiaries in Pay Status	Vested Participants	Participants		
4/30/2023	6/30/2023	\$215,157	\$4,837	\$2,665	\$0	\$222,659
7/1/2023	6/30/2024	\$1,290,943	\$29,021	\$15,991	\$0	\$1,335,955
7/1/2024	6/30/2025	\$1,253,092	\$60,911	\$37,576	\$0	\$1,351,579
7/1/2025	6/30/2026	\$1,213,316	\$112,224	\$99,784	\$0	\$1,425,324
7/1/2026	6/30/2027	\$1,169,566	\$182,178	\$105,826	\$0	\$1,457,570
7/1/2027	6/30/2028	\$1,126,126	\$213,882	\$115,604	\$0	\$1,455,612
7/1/2028	6/30/2029	\$1,080,269	\$223,786	\$200,805	\$1,947	\$1,506,807
7/1/2029	6/30/2030	\$1,032,963	\$256,175	\$283,762	\$2,508	\$1,575,408
7/1/2030	6/30/2031	\$985,579	\$252,899	\$345,681	\$3,148	\$1,587,307
7/1/2031	6/30/2032	\$936,849	\$256,701	\$342,251	\$4,011	\$1,539,812
7/1/2032	6/30/2033	\$890,423	\$260,159	\$358,637	\$4,959	\$1,514,178
7/1/2033	6/30/2034	\$840,737	\$260,218	\$353,953	\$6,177	\$1,461,085
7/1/2034	6/30/2035	\$790,040	\$266,000	\$349,134	\$7,900	\$1,413,074
7/1/2035	6/30/2036	\$739,273	\$278,039	\$349,642	\$42,635	\$1,409,589
7/1/2036	6/30/2037	\$688,741	\$324,778	\$344,191	\$48,998	\$1,406,708
7/1/2037	6/30/2038	\$638,740	\$330,248	\$348,381	\$53,526	\$1,370,895
7/1/2038	6/30/2039	\$589,564	\$322,912	\$382,664	\$60,913	\$1,356,053
7/1/2039	6/30/2040	\$541,491	\$315,225	\$399,945	\$65,172	\$1,321,833
7/1/2040	6/30/2041	\$494,791	\$310,966	\$390,192	\$69,423	\$1,265,372
7/1/2041	6/30/2042	\$449,712	\$301,726	\$396,236	\$79,702	\$1,227,376
7/1/2042	6/30/2043	\$406,468	\$304,338	\$384,697	\$85,240	\$1,180,743
7/1/2043	6/30/2044	\$365,247	\$318,763	\$379,244	\$90,538	\$1,153,792
7/1/2044	6/30/2045	\$326,201	\$313,440	\$365,955	\$93,039	\$1,098,635
7/1/2045	6/30/2046	\$289,451	\$304,412	\$351,982	\$105,865	\$1,051,710
7/1/2046	6/30/2047	\$255,088	\$291,493	\$337,483	\$109,259	\$993,323
7/1/2047	6/30/2048	\$223,168	\$278,006	\$333,686	\$112,535	\$947,395
7/1/2048	6/30/2049	\$193,728	\$264,009	\$327,028	\$127,145	\$911,910
7/1/2049	6/30/2050	\$166,785	\$249,569	\$332,845	\$131,146	\$880,345
7/1/2050	6/30/2051	\$142,345	\$234,762	\$314,637	\$135,594	\$827,338
7/1/2051						

TEMPLATE 5A - Sheet 5A-2

v20220802p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	INTERNATIONAL UNION OF BRICKLAYERS AND ALLIED CRAFTSMEN LOCAL 15 PA
EIN:	23-6289032
PN:	001
SFA Measurement Date:	4/30/2023

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date Plan Year End Date		Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
			PBGC Premiums	Other	Total
4/30/2023	6/30/2023	N/A	\$0	\$0	\$12,500
7/1/2023	6/30/2024	191	\$0	\$0	\$75,000
7/1/2024	6/30/2025	189	\$0	\$0	\$75,000
7/1/2025	6/30/2026	186	\$0	\$0	\$75,000
7/1/2026	6/30/2027	184	\$0	\$0	\$75,000
7/1/2027	6/30/2028	181	\$0	\$0	\$75,000
7/1/2028	6/30/2029	178	\$0	\$0	\$75,000
7/1/2029	6/30/2030	179	\$0	\$0	\$75,000
7/1/2030	6/30/2031	177	\$0	\$0	\$75,000
7/1/2031	6/30/2032	175	\$0	\$0	\$75,000
7/1/2032	6/30/2033	171	\$0	\$0	\$75,000
7/1/2033	6/30/2034	168	\$0	\$0	\$75,000
7/1/2034	6/30/2035	164	\$0	\$0	\$75,000
7/1/2035	6/30/2036	161	\$0	\$0	\$75,000
7/1/2036	6/30/2037	164	\$0	\$0	\$75,000
7/1/2037	6/30/2038	161	\$0	\$0	\$75,000
7/1/2038	6/30/2039	159	\$0	\$0	\$75,000
7/1/2039	6/30/2040	157	\$0	\$0	\$75,000
7/1/2040	6/30/2041	155	\$0	\$0	\$75,000
7/1/2041	6/30/2042	152	\$0	\$0	\$75,000
7/1/2042	6/30/2043	151	\$0	\$0	\$75,000
7/1/2043	6/30/2044	148	\$0	\$0	\$75,000
7/1/2044	6/30/2045	147	\$0	\$0	\$75,000
7/1/2045	6/30/2046	144	\$0	\$0	\$75,000
7/1/2046	6/30/2047	143	\$0	\$0	\$75,000
7/1/2047	6/30/2048	141	\$0	\$0	\$75,000
7/1/2048	6/30/2049	139	\$0	\$0	\$75,000
7/1/2049	6/30/2050	139	\$0	\$0	\$75,000
7/1/2050	6/30/2051	137	\$0	\$0	\$75,000
7/1/2051		135	\$0	\$0	\$75,000

TEMPLATE 6A - Sheet 6A-1

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	INTERNATIONAL UNION OF BRICKLAYERS AND ALLIED CRAFTSMEN LOCAL 15 PA
EIN:	23-6289032
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount	
1	Baseline	N/A	\$3,282,962	NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A. From Template 5A.
2	CBU Assumption	\$2,959,274	\$6,242,236	Show details supporting the SFA amount on Sheet 6A-2.
3	Item #2 and payment forms for active participants	(\$261,172)	\$5,981,064	Show details supporting the SFA amount on Sheet 6A-3.
4	Item # 3 and payment forms for terminated vested participants	(\$170,265)	\$5,810,799	Show details supporting the SFA amount on Sheet 6A-4.
5	Item #4 and Contribution Rate	(\$467,728)	\$5,343,071	Show details supporting the SFA amount on Sheet 6A-5.
6	Item #5 and Admin Expenses	\$282,865	\$5,625,936	Show details supporting the SFA amount on Template 4A.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

Template 7 - Sheet 7b
Assumption/Method Changes - SFA Amount

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PLAN INFORMATION

Abbreviated Plan Name:	International Union of Bricklayers & Allied Craftsmen Local 15 PA	
EIN:	23-6289032	
PN:	001	

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Mortality	RPH-2014 Blue Collar Employee/Healthy Annuitant Mortality Table. 150% of RPH-2014 Disabled Retiree Mortality Table for participants who retired under the plan's Disability Retirement benefit.	Pri-2012 amount-weighted Blue Collar table for active participants, survivors, and non-disabled retirees. Pri-2012 amount-weighted Disabled Mortality for participants who retired under the plan's Disability Retirement Benefit.	Mortality must be updated to a standard table to comply with SFA Application Regulations, since this plan is not large enough to have credible mortality experience.
Future Mortality Improvement	One-year setback to reflect expected mortality improvement.	Disabled and non-disabled mortality rates projected generationally with MP-2021 projection scale.	Assumption revised to comply with SFA application assumptions guidance.
New entrant Profile	New entrants assumed to keep normal cost the same, but projected benefit payments developed on a closed group basis.	New entrants assumed to keep number of active participants in line with CBU projection; reflected for normal cost and projected benefits. New entrant profile is based on actual experience during the 5 years preceding the SFA measurement date.	The prior assumption is no longer reasonable as the SFA Application requires a 30-year projection and actual experience from the 5 years preceding the SFA measurement date must be used per the SFA Application Regulations.
Contribution Base Units / Active Participant Count	Estimated 42 active participants will work 51,497 hours per year, increasing by 5% per year to a maximum of 65,000 hours.	4/30/23-6/30/23: 7,546 PYB 7/1/2023: 45,281 7/1/2024-6/30/2028: reduced by 2.54%/yr PYB 7/1/2028+: reduced by 1%/yr	The assumption for 2020 certification purposes is no longer reasonable because CBUs have declined in the 10 years preceding SFA measurement date (excluding COVID period) and are not expected to increase.
PBGC Death Audit	Not reflected	Deaths occurring prior to July 1, 2022 were reflected in accordance with PBGC procedures	The July 1, 2020 zone certification was based on the July 1, 2019 census data. SFA instructions require that the July 1, 2022 census data is used, and that it be adjusted for Plan death audit results and PBGC death audit results.
Contribution Rate	\$8.30 per hour, for 10 years	\$9.49 per hour, for 30 years. The \$9.49 equals the last bargained rate through July 9, 2021 (\$8.65), increased by a 9.7% implicit rate load.	The 2020 Certification only included a 10 year projection. Extension of assumption needed for 30 year projection. The rate should also reflect expected reciprocal contributions, since CBUs reflect net reciprocals.
Form of Payment	All active & TV participants assumed to elect a single life annuity.	Active & TV participants assumed to elect the following: 35% SLA, 10% 10CC, 35% 50JS, 10% 75JS, 10% 100JS	2020 Certification assumption lacked the precision necessary for a 30-year cash flow projection.
Administrative Expenses	\$75,000 per year added to normal cost with no inflation adjustment	Sum of (i) PBGC premium (\$6,195 for plan year beginning July 1, 2023) based on projected counts & with future rate increases of 3.0% per year, other than known PBGC rate increases, plus (ii) non-PBGC premium expenses beginning at \$75,000 (as of plan year beginning 7/1/2023) less the PBGC premiums, then increased by 1.5% per year, plus (iii) one-time SFA related expenses in PYB 2024 (\$11,846) and 2025 (\$89,000), with total expenses limited to 15% of expected benefit payments.	The 2020 Certification assumption is not reasonable for SFA amount determination purposes as it does not reflect future inflation, future PBGC premium increases and other one-time adjustments to expenses, which are all reflected in the SFA assumption. The inflation assumptions for SFA purposes are supported by historic and/or projected data.

**Pension Plan of International Union of Bricklayers
and Allied Craftworkers Local #15 Pennsylvania
Administrative Office, P.O. Box 1769, Salem, VA 24153**

**APPLICATION FOR SPECIAL FINANCIAL ASSISTANCE
BOARD OF TRUSTEES ROSTER**

UNION TRUSTEES

Matt Ventin
1104 Bushkill Center Road
Nazareth, PA 18064

Randy Eberly
Bricklayers and Allied Craftworkers
Local Union No. 5 of Pennsylvania
733 Firehouse Lane
Harrisburg, PA 17111

EMPLOYER TRUSTEES

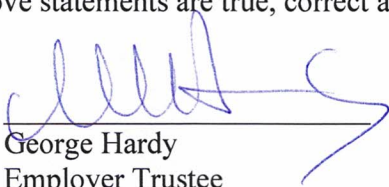
George Hardy
Executive Director
Masonry Contractors Association of Central
Pennsylvania
P.O. Box 3216, Gettysburg, PA 17325

Thompson MacLean
Eshbach Brothers L.P.
1440 N 9th St
Reading, PA 19604

I am an authorized trustee who is a current member of the Board of Trustees of the Pension Plan of International Union of Bricklayers and Allied Craftworkers Local #15 Pennsylvania, that I signed the Application for Special Financial Assistance, and that the above-referenced Roster of Trustees correctly identifies the individual Trustees of the Pension Plan of International Union of Bricklayers and Allied Craftworkers Local #15 Pennsylvania who signed, in the order of their signatures with Union Trustees signing in the left column of the signature block and the Employer Trustees signing in the right signature block, Amendment No. 1 to the Amended and Restated Pension Plan of International Union of Bricklayers and Allied Craftworkers Local #15 Pennsylvania ("Amendment No. 1") and the Penalty of Perjury Statement Pursuant to PBGC Regulation §4262.6(b) ("Penalty of Perjury Statement"), each attached hereto.

The Board of Trustees of the Pension Plan of International Union of Bricklayers and Allied Craftworkers Local #15 Pennsylvania consisted of two (2) Union Trustees and two (2) Employer Trustees at the time the above-referenced Union Trustees and Employer Trustees executed Amendment No. 1 and the Penalty of Perjury Statement. Therefore, Amendment No. 1 and the Penalty of Perjury Statement were executed by unanimous consent of all Trustees duly appointed.

Under penalty of perjury under the laws of the United States of America, I declare that to the best of my knowledge and belief that the above statements are true, correct and not misleading because of omission of any material fact.


George Hardy
Employer Trustee

06/16/2026
Date