

Iron Workers Local No. 12 Pension Fund
EIN/Plan #: 14-1512731/001
SFA Checklist Section D – Plan Statements

SFA Checklist Item # 22 – Signed Application

Pursuant to section 4262.6(b) of the Pension Benefit Guaranty Corporation (PBGC) final rule on applications for Special Financial Assistance (SFA), the Board of Trustees of the Iron Workers Local No. 12 Pension Fund submits this application and all accompanying exhibits to the PBGC for approval of SFA. The undersigned Trustee is a current member of the Board who is authorized to sign on behalf of the Board of Trustees.

Name: 
John Bissaillon
Authorized Trustee

Date: 3-6-2026

Iron Workers Local No. 12 Pension Fund

EIN/Plan #: 14-1512731/001

SFA Checklist Item #27 – Revised CBU Assumption Narrative

Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method?

Document 27.1b provides additional detail on the CBU assumption utilized for the application resubmission.

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SFA Checklist Item #27 – Revised CBU Assumption Narrative

Document 27.1b

Description of Future Contributions

All descriptions below are for assumed future resources after the December 31, 2022 SFA measurement date.

Future Contributions and Hours

- Original Assumption: 305,000 CBUs per year with no decrease
- Original Submission Assumption: CBUs are assumed to begin with the PYE 2022 hours of 244,873 declining 3.0% per year through PYE 2032, then 1% thereafter
- Revised Submission Assumption: CBUs are assumed to begin with the PYE 2022 hours of 244,873 then project in accordance with the following table:

Plan Year Ending	Projected CBUs
2023	240,482*
2024	271,614*
2025	351,841**
2026	340,000
2027	279,837
2028-2035	3% decline beginning per year beginning in PYE 2026 based off the 3-year average CBUs for PYE 2023-2025 excluding one-time projects from employers Riggs-Distler and Skanska
2036 and thereafter	1% decline from prior year

*reported CBUs from valuation reports

**estimated CBUs based on information provided by plan administrator

The original submission assumption only utilized plan experience that would have been known as of the measurement date. In the period between the measurement date and the actual review of the submission the plan experienced an uptick in hours. This experience was due largely to an increase in CBUs based on one-time projects for employers Riggs-Distler and Skanska and also an uptick in hours for some of the other remaining employers.

Template 3 shows the historical pattern of hours for the fund. While there have been periods of higher work in the past, they have then been followed by a downward movement in CBUs as a results of the cyclical nature of construction work that the fund has experienced. The first couple years of post-measurement date experience have been part of the upward cycle of work. However, this upward cycle was driven by large but temporary

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work projects which do not indicate a stop in the overall CBU decline the fund has experience over the past decade.

The table below highlights the impact of the large temporary projects on the PYE 2023-2025 CBUs. The table lists the total CBUs, temporary CBUs, and the remaining CBUs not associated with temporary work.

PYE	2023	2024	2025
Total CBU's	240,482	271,614	351,841
PLA CBU's*	296	63,094	78,467
Non-PLA CBU's	240,186	208,520	273,374

*Skanska and Riggs Distler

This table was provided in response to follow up questions posed by the PBGC on the original application submission. The table highlights that while there has been an uptick in CBUs for non-temporary work, the PYE 2024 non-temporary CBUs actually fell below our initial submission assumption. In the case of the temporary work, the CBUs associated with the Skanska temporary projects have already ceased while the CBUs associated with the Riggs-Distler project are expected to end in the first couple months of 2026.

When developing a revised assumption for the application, the goal was to develop an hours decline that both incorporated the higher than expected CBUs for the most recent 3 years while also maintaining the impact of the general decline in CBUs that the fund has experienced over the past 10 to 15 years. Our initial change was to use the valuation CBUs for the completed 2022-2024 plan years. For the starting point of the CBU decline we used the average of the 3 most recent years of CBUs excluding the temporary projects. Currently the plan is in an upward swing of hours as part of the cyclical process. Given the timing of the upward swing, the context of historical hours decline and the impact of two large one-time projects for the fund, it would be inappropriate to simply use the most recent year of CBU's as a starting point. We have selected a starting point that uses the average of the 3 most recent years of CBU's net of the one-time project CBU's as we feel that is a better indicator of overall fund CBU's that balances lower fund CBU's in PYE 2023 and 2024 with higher fund CBU's in PYE 2025.

Since the plan is currently in the upward cycle of CBUs, the revised assumption does not immediately recognize the decline in CBUs and instead blends current CBU expectations with a long term decline. I have provided the rationale for PYE 2026 and 2027 below:

- PYE 2026 CBU: The PYE 2026 CBU assumption is based on both estimated CBU data from 7/1/2025 – 11/30/2025 pro-rated for the remainder of the rest of the plan

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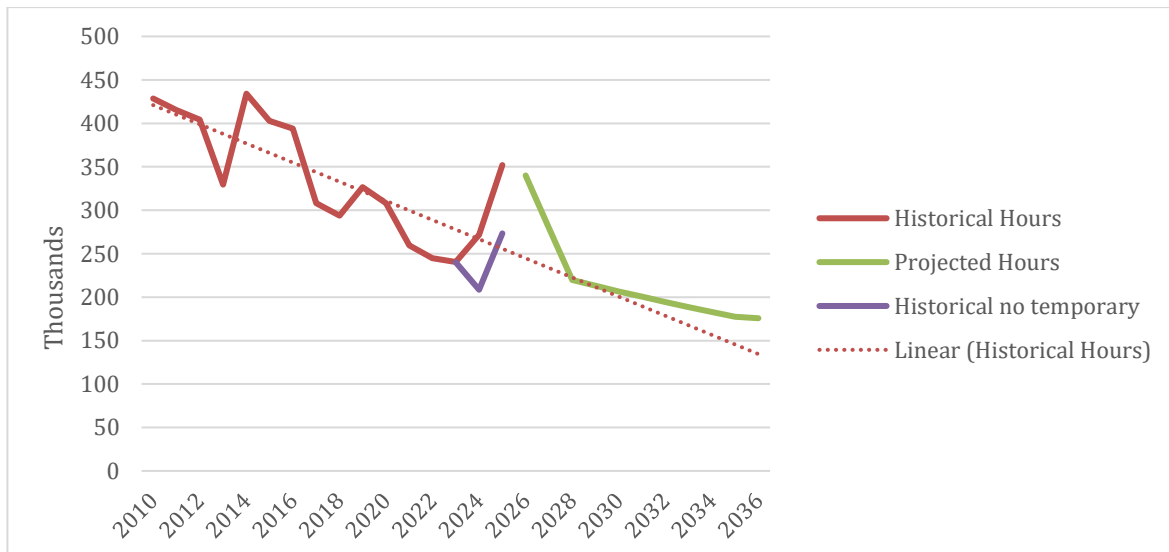
SFA Checklist Item #27 – Revised CBU Assumption Narrative

year. For the pro-rated remainder we excluded the CBU’s associated with the Riggs-Distler one-time project since that has wound down. We have also rounded the CBU projection slightly higher to account for runoff in the Riggs-Distler project in early 2026. Based on unaudited financials received from the administrator that excludes reciprocity we have estimated CBU’s of 155,879 for the 5 month period. We then subtracted off the 27,000 in Riggs-Distler CBU’s before annualizing the remaining CBU’s to arrive at a PYE 2026 projection of 336,310 CBU’s. Our assumption of 340,000 is slightly higher to account for any runoff hours from the Riggs-Distler project.

- PYE 2027 CBU: The PYE 2027 CBU’s are a breakpoint between the cyclical increase in CBU’s over the past few years and the expected downward trend of CBU’s over the long-term CBU history. For our assumption we took the midpoint between the higher PYE 2026 CBU’s and the projected PYE 2028 CBU’s that include the historical decline in CBU’s. With the PYE 2026 estimate of 340,000 and the PYE 2028 estimate of 219,672 the PYE 2027 estimate is 279,837.

The PYE 2028 CBU assumption then begins the actual 3% decline through PYE 20235, with the 1% decline thereafter. This tracks with the general decline of the fund over the past 10-15 years. The calculation of the PYE 2028 CBU assumption is as follows: the average of the PYB 2022-2024 CBU’s excluding Skanska and Riggs-Distler PLA’s which equals 240,693, decreased by 3 years of the 3% decline to get to the final total 2028 PYE CBU’s of 219,672.

Finally, we have provided an updated graph of both the historical CBUs as well as the projected CBUs through PYE 2036. For the purpose of the graph, we also show the most recent 3 years of CBU experience with temporary project CBUs removed to showcase the impact of the temporary work. Finally we have displayed a trend line for the historical hours as a comparison point for the projected CBUs.



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SFA Checklist Item #28 – Revised Expense Assumption Narrative

Document 28.1b provides additional detail on the expense assumption utilized for the application resubmission.

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SFA Checklist Item #28 – Revised Expense Assumption Narrative

Document 28.1b

1. Administrative Expense Assumption

The 2020 PPA certification utilized a flat \$350,000 expense assumption, with no adjustment for future inflation. This assumption was based off information utilized for the 2019 valuation.

At the time of the 2019 valuation, the total expenses over the prior 3 years had averaged over \$350,000 annually in expenses. However, the analysis did not incorporate an adjustment for one-time expenses related to a legal dispute and eventual settlement made in plan year end June 30, 2019. The increased legal fees were present over multiple plan years. Additionally, the fund had recently transitioned from a self-funded administrator to a third-party administrator, leading to variance in cost. We have created a table on the following page showing the six most recent years of plan expenses ending June 30, 2022.

PYE	2017	2018	2019	2020	2021	2022
Salaries	\$39,194	\$29,679	\$27,945	\$27,867	\$29,432	\$29,784
Payroll Taxes	\$34,855	\$20,488	\$22,818	\$27,271	\$25,266	\$26,502
Admin. Fees	\$42,500	\$85,000	\$85,000	\$85,000	\$85,000	\$85,286
Office & Printing	\$16,466	\$6,086	\$6,920	\$4,186	\$3,584	\$1,509
Actuary	\$36,105	\$37,184	\$35,350	\$32,550	\$35,000	\$35,300
Auditor	\$11,300	\$12,056	\$12,446	\$12,623	\$12,300	\$12,500
Legal	\$88,933	\$84,812	\$60,852	\$61,116	\$48,571	\$48,491
Payroll Audits	\$4,432	\$3,634	\$2,966	\$10,515	\$12,848	\$6,055
Rent	\$6,209	\$6,209	\$3,104	\$-	\$12,149	\$4,556
Insurance	\$38,861	\$34,189	\$30,648	\$29,913	\$38,065	\$39,956
General Expenses	\$24,740	\$17,981	\$15,613	\$8,053	\$4,005	\$3,412
Settlement	\$-	\$77,250	\$-	\$-	\$-	\$-
Total	\$343,595	\$414,568	\$303,662	\$299,094	\$306,220	\$293,351

Over the last few years expenses have declined as legal fees have decreased and settlement costs have subsided. For the new assumption, we looked at the total expenses of the three most recent years of expenses. We then added a 2.5% inflation adjustment for each year prior to 2023 to adjust for the impact of inflation from the year of the expense to the first year of expense projection. The average of the three most recent years of expenses adjusted for inflation was just under \$315,000 which we then used as the assumed expenses for plan year ending June 30, 2023. We then assumed a 2.5% inflationary increase for all future years through the end of the

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SFA Checklist Item #28 – Revised Expense Assumption Narrative

projection period. The overall expenses for a plan year were capped at 12% of the corresponding plan year projected benefit payments.

In plan years ending in 2023 to 2026 an additional non-PBGC expense assumption was added based on actual billing by fund professionals in support of the SFA application. The year end 2023 fees below are for the period 1/1/23 to 6/30/23. These fees are listed below:

Plan Year End	Actual SFA Related Expenses
2023	\$3,793.30
2024	\$33,431.45
2025	\$33,100.26
2026	\$39,566.05

Finally, our assumption utilized the actual PBGC premium charge of \$35 for 2023, \$37 for 2024, \$39 for 2025, \$40 for 2026, and \$52 in 2031.

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SFA Checklist Item #34 – SFA Amount Certification

Checklist Item #34a

Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include:

- (i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled?*
- (ii) Clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?*
- (iii) The count of participants (provided separately, after reflection of the death audit results in Section B(9), for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) as of the participant census date?*

Document 34.1 provides the Enrolled Actuary's certification

Document 34.2 provides the count of participants

Iron Workers Local No. 12 Pension Fund
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SFA Checklist Item #34 – SFA Amount Certification

Document 34.1

SFA Amount Certification

As the Enrolled Actuary for the Iron Workers Local No. 12 Pension Fund (“Plan”), I certify that the amount of Special Financial Assistance (SFA) requested in this application represents the amount of SFA to which the Plan is entitled under both ERISA Section 4262(j)(1) and PBGC Reg. Section 4262.4. Each assumption used represents our best estimate of anticipated experience under the Plan. Assumptions used to calculate the SFA are outlined in the July 1, 2019 Valuation Report with any differences noted in the July 1, 2020 PPA Certification. Any additional assumption changes are outlined in Templates 7 and 10 as well as Checklist Items 27 and 28. Furthermore, the census data utilized to calculate the SFA amount incorporates the findings of the PBGC’s independent death audit, as detailed in Checklist Item 11b.

Based on the assumptions stated above I certify that the amount of SFA under the basic method described in § 4262.4(a)(1) is \$4,185,010. These amounts are calculated in Checklist 16 Template 4A.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.



Micah Plank, EA, ASA, MAAA
Consulting Actuary
Enrollment Number: 23-8932

Iron Workers Local No. 12 Pension Fund
EIN/Plan #: 14-1512731/001
SFA Checklist Item #34 – SFA Amount Certification

Document 34.2

Count of Participants as of the Participant Census Date

A reconciliation is provided below to match the census data used in the SFA application from the census data used in the 2022 actuarial valuation. A more detailed explanation of how the death audit was handled is provided in checklist 11b.

	Retirees and Beneficiaries	Terminated Vested	Active	Total
July 1, 2022 AVR	331	134	226	691
Death Audit	-1	0	-2	-3
SFA Template 4	330	134	224	688

Note that the fund is projected to have 657 participants in PYB 2023 with template 4. This large decrease in participant count is due to 7 lump sum death benefits projected to be paid out that would remove the record from the participant count as well as a decline in the active participants due to newer members being subject to higher select termination rates.

Iron Workers Local No. 12 Pension Fund

EIN/Plan #: 14-1512731/001

SFA Checklist Item #39 – Penalty of Perjury Statement

Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title?

Document 39.1 provides the penalties of perjury statement.

Iron Workers Local No. 12 Pension Fund
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SFA Checklist Item #39 – Penalty of Perjury Statement

Document 39.1

Penalty of Perjury Statement

Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the Iron Workers Local No. 12 Pension Fund and that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

Name: 
John Bissaillon
Authorized Trustee

Date: 2-27-2026

Application Checklist

v20240717p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):


The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #40.a. to #49.b., and if there is a merger as described in Addendum A, also complete Checklist Items #50 through #63.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #22 to #29c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #40.a. through #49.b., and if there has been a merger described in Addendum A, also complete Checklist Items #50 through #63. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #40.a. through #49.b. if you are required to complete Checklist Items # 40.a. through #49.b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63 if you are required to complete Checklist Items #50 through #63.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version Date updated

v20240717p	07/17/2024	Update checklist items 11.c, 34.a, and 35 for death audit requirements and to align with instructions
v07272023p	07/27/2023	Updated checklist to include new Template 10 requirement and reflect changes to eligibility and death audit instructions
v20221129p	11/29/2022	Updated checklist item 11. for new death audit requirements
v20220802p	08/02/2022	Fixed some of the shading in the checklist
v20220706p	07/06/2022	

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Iron Workers Local No. 12 Pension Fund
EIN:	14-1512731
PN:	001
SFA Amount Requested:	\$4,185,010.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	No	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	Yes	N/A	N/A	Lock in filed March 31, 2023	N/A	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A		N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Plan Document Iron Workers Local No. 12 Pension Fund.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Trust Agreement Iron Workers Local No. 12 Pension Fund.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	IRS Favorable Determination Letter Iron Workers Local No. 12 Pension Fund.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	2018AVR Iron 12 Pension; 2019AVR Iron 12 Pension; 2020AVR Iron 12 Pension; 2021AVR Iron 12 Pension; 2022AVR Iron 12 Pension;	N/A	5 Reports are provided	Most recent actuarial valuation for the plan	YYYYAVR Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	Iron Workers Local No. 12 Pension Fund
EIN:	14-1512731
PN:	001
SFA Amount Requested:	\$4,185,010.00

-----Filers provide responses here for each Checklist Item:-----

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 YYYY = plan year
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
5.a.	Section B, Item (3)	Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	Checklist 5a.pdf Iron 12 Pension Rehab Information.pdf	N/A	Every bargaining agreement elected the Alternate Schedule of the rehabilitation plan. Thus, 100% of contributions were received under the Alternate Schedule for all years including the most recent plan year available.	Rehabilitation plan (or funding improvement plan, if applicable)	N/A
5.b.		If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A		N/A	no rehab plan changes on or after calendar year 2020 beyond what was in the 2018 rehab plan	Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	2021Form5500 Iron 12 Pension.pdf	N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.		Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	2018Zone20180928 Iron 12 Pension; 2019Zone20190927 Iron 12 Pension; 2020Zone20200928 Iron 12 Pension; 2021Zone20210928 Iron 12 Pension; 2022Zone20220928 Iron 12 Pension;	N/A	5 Zone certifications are provided	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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EIN:	14-1512731
PN:	001
SFA Amount Requested:	\$4,185,010.00

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Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
7.b.	Section B, Item (5)	Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes?	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #7.a.	N/A	Zone certifications specify valuation used for assumptions	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
		If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification.							
		Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?							
		Enter N/A if the plan entered N/A for Checklist Item #7a.							
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #7.a.	N/A	Zone certifications do not specify critical and declining status	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts?	Yes No N/A	Yes	12-31-2022 Accounts Payable.pdf 12-31-2022 Checking Account.pdf 12-31-2022 Checking Sweep Account.pdf 12-31-2022 Investment Accounts.pdf 12-31-2022 Operating Sweep Account.pdf 12-31-2022 Receivables.pdf 12-31-2022 Reconciliation - Checking and Checking Sweep Accounts.pdf 12-31-2022 Reconciliation - Operating Sweep Account.pdf	N/A	8 files uploaded	Bank/Asset statements for all cash and investment accounts	N/A
		Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.							
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)?	Yes No N/A	Yes	12-31-2022 Iron Workers Local Union No. 12 Balance Sheet 12-31-2022 Iron Workers Local Union No. 12 Income Statement 20220701 Audit (FINAL).pdf	N/A	Balance sheet and income statement updated by auditor as of 12/31/2022	Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
		Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.							

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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Plan name:	Iron Workers Local No. 12 Pension Fund
EIN:	14-1512731
PN:	001
SFA Amount Requested:	\$4,185,010.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	WDL Iron 12 Pension.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.a.	Section B, Item (9)a.	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit, date performed, the participant counts (provided separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) run through the death audit, and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	Death Audit Iron 12 Pension.pdf Checklist 11b.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #11.a.	N/A		N/A	N/A - include as part of documents in Checklist Item #11.a.
11.c.	Section B, Item (9)b. & Item (9)c.	Does the application include full census data (Social Security Number, name, and participant status) of all participants that were included in the SFA projections? Is this information provided in Excel, or in an Excel-compatible format? Or, if this data was submitted in advance of the application, in accordance with Section B, Item (9)c. of the Instructions, does the application contain a description of how the results of PBGC's independent death audit are reflected for SFA calculation purposes?	Yes No N/A	Yes	Checklist 11c.pdf	N/A	checklist 11c notes the census data was submitted in 2023	Submit the data file and the date of the census data through PBGC's secure file transfer system, Leapfile. Go to http://pbgc.leapfile.com , click on "Secure Upload" and then enter sfa@pbgc.gov as the recipient email address and upload the file(s) for secure transmission.	Include as the subject "Submission of Terminated Vested Census Data for (Plan Name)," and as the memo "(Plan Name) terminated vested census data dated (date of census data) through Leapfile for independent audit by PBGC."
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	SFA ACH Form - Iron 12 Pension	N/A	Account setup in process. ACH and bank notarized letter will be submitted upon completion.	Other	N/A

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 1 Iron 12 Pension	N/A		Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	Plan does not have 10,000 or more participants	Contributing employers	Template 2 Plan Name
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 3 Iron 12 Pension	N/A		Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name

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v20240717p

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SFA Amount Requested:	\$4,185,010.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using <u>the basic method</u> described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4a Iron 12 Pension	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A	Not a MPRA plan	N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A	Not a MPRA plan	N/A	N/A - included in Template 4A Plan Name
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B. Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including 4B-1 SFA Ben Pmts sheet, 4B-2 SFA Details 4(a)(2)(ii) sheet, and 4B-3 SFA Exhaustion sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A	Not a MPRA plan	N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, 4A-1 Interest Rates sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

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16.d.	Section C, Item (4).e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, 4A-2 SFA Ben Pmts sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4).e.iv. and (4).e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, 4A-3 SFA Pcount and Admin Exp sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5a Iron 12 Pension	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	Not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

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v20240717p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	Not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6a Iron 12 Pension	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

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v20240717p

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PN:	001
SFA Amount Requested:	\$4,185,010.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	Not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	Not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #28.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	Yes	Template 7 Iron 12 Pension	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name.
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #28.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7 Iron 12 Pension	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 Iron 12 Pension	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

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EIN:	14-1512731
PN:	001
SFA Amount Requested:	\$4,185,010.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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20.b.	Section C, Item (9)	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A	no projected withdrawal liability payments	N/A	N/A - included in <i>Template 8 Plan Name</i>
21.	Section C, Item (10)	Does the application provide a table identifying and describing all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the "Baseline" projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4)? Does the table state if each changed assumption falls under Section III, Acceptable Assumption Changes, or Section IV, Generally Accepted Assumption Changes, in PBGC's SFA assumptions guidance, or if it should be considered an "Other Change"? Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 10 Iron 12 Pension	N/A		Financial assistance spreadsheet (template)	<i>Template 10 Plan Name</i>
22.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App Iron 12 Pension	1	Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #22 through #29.c.).	Financial Assistance Application	<i>SFA App Plan Name</i>
23.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	N/A	N/A - included as part of SFA App Plan Name	2	For each Checklist Item #22 through #29.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
23.b.	Section D, Item (1)	For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	2	Not a MPRA plan	N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	2		N/A	N/A - included as part of SFA App Plan Name

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
25.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	3	Eligibility under 4262.3(a)(3). Also noted in checklist item 32.b	N/A	N/A - included as part of SFA App Plan Name
26.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	3	Plan is not in a priority group	N/A	N/A - included as part of SFA App Plan Name
26.b.		If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	3	Not submitting an emergency application	N/A	N/A - included as part of SFA App Plan Name
27.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	3-29 (this includes Exhibit A and Exhibit B)	Checklist #27 - updated CBU assumption only.pdf included as standalone PDF for resubmission	N/A	N/A - included as part of SFA App Plan Name
28.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	30	No changes made for purpose of Plan's eligibility under 4262.3(a)(3), as eligibility is based on pre-1/1/2021 certification.	N/A	N/A - included as part of SFA App Plan Name

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SFA Amount Requested:	\$4,185,010.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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28.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(c)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	30-32	Checklist #28 - updated expense assumption only.pdf included as standalone PDF for resubmission to describe updated SFA expenses and PBGC premiums	N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A if the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	33	Plan does not use plan-specific adjustment to mortality.	N/A	N/A - included as part of SFA App Plan Name
29.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	33	Plan has not implemented suspension of benefits.	N/A	N/A - included as part of SFA App Plan Name
29.b.	Section D, Item (7)	If Yes was entered for Checklist Item #29.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #29.a.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	N/A entered for 29.a.	N/A	N/A - included as part of SFA App Plan Name

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29.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #29.a. and #29.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	N/A entered for 29.a.	N/A	N/A - included as part of SFA App Plan Name
30.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	App Checklist Iron 12 Pension	N/A		Special Financial Assistance Checklist	App Checklist Plan Name
30.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #40.a. through #49.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A	No addendum required	Special Financial Assistance Checklist	N/A
31.	Section E, Item (2)	If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A. Is the information for this Checklist Item #31 contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	Not eligible under 4262.3(a)(1)	Financial Assistance Application	SFA Elig Cert CD Plan Name

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32.a.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention?</p>		n/a	SFA Elig Cert C Iron 12 Pension	N/A	Eligibility is based on pre-1/1/2021 certification.	Financial Assistance Application	SFA Elig Cert C Plan Name
32.b.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include:</p> <p>(i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio)</p> <p>(ii) derivation of the modified funded percentage</p> <p>(iii) derivation of the participant ratio</p> <p>Does the certification identify what test(s) under section 305(b)(2) of ERISA is met for the specified year listed above?</p> <p>Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability receivable that is utilized in the calculation of the modified funded percentage?</p> <p>Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3).</p>	Yes No N/A	Yes	N/A - included with SFA Elig Cert C Plan Name	N/A	Eligibility based on 4262.3(a)(3)	Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

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33.	Section E, Item (4)	<p>If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group?</p> <p>This item is not required (enter N/A) if the plan is insolvent, has implemented a MPR A suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d).</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the filename uploaded using the required filenaming convention?</p>	Yes No N/A	N/A		N/A	not eligible for priority status	Financial Assistance Application	PG Cert Plan Name
34.a.	Section E, Item (5)	<p>Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include:</p> <p>(i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled?</p> <p>(ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>(iii) the count of participants (provided separately, after reflection of the death audit results in Section B(9), for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) as of the participant census date?</p> <p>Is the information in Checklist #34.a. combined with #34.b. (if applicable) as a single document, and uploaded using the required filenaming convention?</p>	Yes No	Yes	SFA Amount Cert Iron 12 Pension	N/A		Financial Assistance Application	SFA Amount Cert Plan Name

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
34.b.		If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A	not a MPRA fund	N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
35.	Section E, Item (6)	Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include: (i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)? (ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)? (iii) if the SFA measurement date is the end of a plan year for which the audited plan financial statements have been issued, does the application include a reconciliation schedule showing adjustments, if any, made to the audited fair market value of assets used to determine the SFA amount? With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?	Yes No	Yes	FMV Cert Iron 12 Pension	N/A		Financial Assistance Application	FMV Cert Plan Name
36.	Section E, Item (7)	Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?	Yes No	Yes	Compliance Amend Iron 12 Pension.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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Plan name:	Iron Workers Local No. 12 Pension Fund
EIN:	14-1512731
PN:	001
SFA Amount Requested:	\$4,185,010.00

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Unless otherwise specified:
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Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
37.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	No suspended benefits	Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
38.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	no partitions	Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name
39.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty Iron 12 Pension.pdf	N/A		Financial Assistance Application	Penalty Plan Name

Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)

NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.

40.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount using the basic method described in § 4262.4(a)(1) as if any events had not occurred? See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
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Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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Plan name:	Iron Workers Local No. 12 Pension Fund
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SFA Amount Requested:	\$4,185,010.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
40.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #40.a.	N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:	Iron Workers Local No. 12 Pension Fund
EIN:	14-1512731
PN:	001
SFA Amount Requested:	\$4,185,010.00

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v20240717p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
42.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #42.a. through #45.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	SFA App Plan Name
42.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #25 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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SFA Amount Requested:	\$4,185,010.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
45.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #45.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
46.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #31 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #32.a. and #32.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE
46.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
47.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #34.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE
47.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #47.a. and #47.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Amount Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
48.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
49.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	Cont Rate Cert Plan Name CE
49.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #50 through #63. If you are required to complete Checklist Items #50 through #63, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63. All other plans should not provide any responses for Checklist Items #50 through #63.

50.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
52.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
53.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
54.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
55.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged, "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
57.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
58.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
59.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	Iron Workers Local No. 12 Pension Fund
EIN:	14-1512731
PN:	001
SFA Amount Requested:	\$4,185,010.00

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
60.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	<i>Death Audit Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	<i>Template 1 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	<i>Template 2 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
63.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	<i>Template 3 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Version Updates

Version	Date updated	
v20230727p	07/27/2023	Updated to highlight explanation needed if contributions and withdrawal liability payments do not match the plan year 5500 amounts.
v20220701p	07/01/2022	

TEMPLATE 3

Historical Plan Information

File name: *Template 3 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

v20230727p

For additional submission due to merger under § 4262.4(f)(1)(ii): *Template 3 Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Provide historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rates, and number of active participants at the beginning of each plan year. Also show separately for each of the plan years in the same period all other sources of non-investment income, including, if applicable, withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if any), and other identifiable contribution streams.

If the contributions and withdrawal liabilities shown on this table do not equal the amount shown as credited to the funding standard account on the plan year Schedule MB of Form 5500, include an explanation as a footnote to this table.

PLAN INFORMATION

Abbreviated Plan Name: **Iron 12 Pension**

EIN: **14-1512731**

PN: **001**

Unit (e.g. hourly, weekly): **Hourly**

All Other Sources of Non-Investment Income

Plan Year (in order from oldest to most recent)	Plan Year Start Date	Plan Year End Date	All Other Sources of Non-Investment Income							Number of Active Participants at Beginning of Plan Year
			Total Contributions* **	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments Collected**	
07/01/2010	07/01/2010	06/30/2011	\$4,004,529	415,320	\$9.64	\$0	\$0	\$0	\$0.00	360
07/01/2011	07/01/2011	06/30/2012	\$4,110,040	404,347	\$10.16	\$0	\$0	\$0	\$0.00	365
07/01/2012	07/01/2012	06/30/2013	\$3,182,531	329,585	\$9.66	\$0	\$0	\$0	\$0.00	340
07/01/2013	07/01/2013	06/30/2014	\$4,594,723	434,122	\$10.58	\$0	\$0	\$0	\$0.00	283
07/01/2014	07/01/2014	06/30/2015	\$4,820,023	402,617	\$11.97	\$0	\$0	\$0	\$0.00	308
07/01/2015	07/01/2015	06/30/2016	\$4,707,190	394,021	\$11.95	\$0	\$0	\$0	\$0.00	299
07/01/2016	07/01/2016	06/30/2017	\$4,136,333	308,197	\$13.42	\$0	\$0	\$0	\$0.00	291
07/01/2017	07/01/2017	06/30/2018	\$3,748,047	293,963	\$12.75	\$0	\$0	\$0	\$0.00	267
07/01/2018	07/01/2018	06/30/2019	\$4,300,103	326,632	\$13.16	\$0	\$0	\$0	\$0.00	252
07/01/2019	07/01/2019	06/30/2020	\$4,081,807	308,014	\$13.25	\$0	\$0	\$0	\$0.00	261
07/01/2020	07/01/2020	06/30/2021	\$3,584,761	259,614	\$13.81	\$0	\$0	\$0	\$0.00	238
07/01/2021	07/01/2021	06/30/2022	\$3,558,615	244,873	\$14.53	\$0	\$0	\$0	\$0.00	211
07/01/2022	07/01/2022	06/30/2023	\$3,220,901	240,482	\$13.39	\$0	\$0	\$0	\$0.00	226
07/01/2023	07/01/2023	06/30/2024	\$3,843,689	271,614	\$14.15	\$0	\$0	\$0	\$0.00	209
07/01/2024	07/01/2024	6/30/2025***	\$5,078,350	351,841	\$14.43	\$0	\$0	\$0	\$0.00	229

* Total contributions shown here should be contributions based upon CBU's and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

** If the contributions and withdrawal liabilities shown on this table do not equal the amounts shown as credited to the funding standard account on the plan year Schedule MB of Form 5500, include an explanation as a footnote to this table.

*** Based on unaudited financials and information provided by the plan administrator

TEMPLATE 4A

v20221102p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
- ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.

[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.

[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]

- iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- v. Provide the projected total participant count at the beginning of each year.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

- vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.

- vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.

f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. Projected benefit payments should be entered based on current participant status as of the SFA census date. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts. Total expenses should match the amounts shown on 4A-4 and 4A-5.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated	
v20221102p	11/02/2022	Added clarifying instructions for 4A-2 and 4A-3
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	Iron 12 Pension
EIN:	14-1512731
PN:	001
Initial Application Date:	03/31/2023
SFA Measurement Date:	12/31/2022
Last day of first plan year ending after the measurement date:	06/30/2023

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.85%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	3.77%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	6.75%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

Month Year	Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.			
	(i)	(ii)	(iii)	
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	March 2023	2.50%	3.83%	4.06%
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	February 2023	2.31%	3.72%	4.00%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	January 2023	2.13%	3.62%	3.93%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	December 2022	1.95%	3.50%	3.85%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").

They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	3.77%	This amount is calculated based on the other information entered.
SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	3.77%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20221102p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	Iron 12 Pension	
EIN:	14-1512731	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
01/01/2023	06/30/2023	\$2,647,275	\$285,791	\$12,652	\$0	\$2,945,718
7/1/2023	6/30/2024	\$5,104,527	\$628,084	\$96,479	\$0	\$5,829,090
7/1/2024	6/30/2025	\$4,928,905	\$755,426	\$205,743	\$0	\$5,890,074
7/1/2025	6/30/2026	\$4,747,712	\$816,068	\$285,967	\$0	\$5,849,747
7/1/2026	6/30/2027	\$4,555,011	\$827,888	\$369,136	\$0	\$5,752,035
7/1/2027	6/30/2028	\$4,365,047	\$778,733	\$457,074	\$0	\$5,600,854
7/1/2028	6/30/2029	\$4,171,844	\$776,043	\$552,979	\$821	\$5,501,687
7/1/2029	6/30/2030	\$3,976,213	\$829,162	\$634,505	\$2,743	\$5,442,623
7/1/2030	6/30/2031	\$3,779,045	\$877,472	\$710,240	\$4,245	\$5,371,002
7/1/2031	6/30/2032	\$3,581,283	\$872,946	\$790,342	\$5,581	\$5,250,152
7/1/2032	6/30/2033	\$3,383,832	\$872,609	\$859,072	\$6,718	\$5,122,231
7/1/2033	6/30/2034	\$3,187,559	\$878,178	\$936,431	\$8,223	\$5,010,391
7/1/2034	6/30/2035	\$2,993,316	\$916,150	\$1,006,762	\$10,069	\$4,926,297
7/1/2035	6/30/2036	\$2,801,951	\$925,388	\$1,115,839	\$12,404	\$4,855,582
7/1/2036	6/30/2037	\$2,614,241	\$928,765	\$1,214,617	\$15,550	\$4,773,173
7/1/2037	6/30/2038	\$2,430,998	\$919,739	\$1,311,611	\$18,938	\$4,681,286
7/1/2038	6/30/2039	\$2,252,992	\$911,765	\$1,390,276	\$22,186	\$4,577,219
7/1/2039	6/30/2040	\$2,080,955	\$924,102	\$1,493,206	\$25,331	\$4,523,594
7/1/2040	6/30/2041	\$1,915,484	\$918,887	\$1,597,269	\$28,359	\$4,459,999
7/1/2041	6/30/2042	\$1,757,043	\$927,871	\$1,672,320	\$32,651	\$4,389,885
7/1/2042	6/30/2043	\$1,605,939	\$913,004	\$1,723,904	\$38,425	\$4,281,272
7/1/2043	6/30/2044	\$1,462,384	\$897,425	\$1,785,132	\$44,007	\$4,188,948
7/1/2044	6/30/2045	\$1,326,486	\$885,100	\$1,826,279	\$49,025	\$4,086,890
7/1/2045	6/30/2046	\$1,198,262	\$853,940	\$1,882,323	\$53,921	\$3,988,446
7/1/2046	6/30/2047	\$1,077,680	\$832,071	\$1,893,605	\$62,378	\$3,865,734
7/1/2047	6/30/2048	\$964,671	\$798,459	\$1,918,546	\$74,687	\$3,756,363
7/1/2048	6/30/2049	\$859,168	\$763,584	\$1,956,295	\$85,484	\$3,664,531
7/1/2049	6/30/2050	\$761,160	\$732,577	\$1,965,352	\$94,281	\$3,553,370
7/1/2050	6/30/2051	\$670,597	\$696,123	\$1,957,883	\$102,104	\$3,426,707

TEMPLATE 4A - Sheet 4A-3

v20221102p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	Iron 12 Pension	
EIN:	14-1512731	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
01/01/2023	06/30/2023		N/A	\$0	\$161,293	\$161,293
7/1/2023	6/30/2024		680	\$23,800	\$332,506	\$356,306
7/1/2024	6/30/2025		695	\$25,715	\$339,652	\$365,367
7/1/2025	6/30/2026		739	\$28,821	\$353,782	\$382,603
7/1/2026	6/30/2027		681	\$27,240	\$322,071	\$349,311
7/1/2027	6/30/2028		621	\$25,461	\$330,123	\$355,584
7/1/2028	6/30/2029		611	\$25,677	\$338,376	\$364,053
7/1/2029	6/30/2030		602	\$25,932	\$346,835	\$372,767
7/1/2030	6/30/2031		591	\$26,094	\$355,506	\$381,600
7/1/2031	6/30/2032		579	\$30,108	\$364,394	\$394,502
7/1/2032	6/30/2033		567	\$30,221	\$373,504	\$403,725
7/1/2033	6/30/2034		556	\$30,376	\$382,841	\$413,217
7/1/2034	6/30/2035		543	\$30,407	\$392,412	\$422,819
7/1/2035	6/30/2036		534	\$30,651	\$402,222	\$432,873
7/1/2036	6/30/2037		525	\$30,887	\$412,279	\$443,166
7/1/2037	6/30/2038		517	\$31,177	\$422,585	\$453,762
7/1/2038	6/30/2039		508	\$31,400	\$433,150	\$464,550
7/1/2039	6/30/2040		499	\$31,615	\$443,979	\$475,594
7/1/2040	6/30/2041		491	\$31,886	\$455,078	\$486,964
7/1/2041	6/30/2042		482	\$32,084	\$466,455	\$498,539
7/1/2042	6/30/2043		473	\$32,272	\$478,116	\$510,388
7/1/2043	6/30/2044		463	\$32,380	\$470,294	\$502,674
7/1/2044	6/30/2045		453	\$32,472	\$457,955	\$490,427
7/1/2045	6/30/2046		443	\$32,549	\$446,065	\$478,614
7/1/2046	6/30/2047		432	\$32,535	\$431,353	\$463,888
7/1/2047	6/30/2048		421	\$32,499	\$418,265	\$450,764
7/1/2048	6/30/2049		410	\$32,441	\$407,303	\$439,744
7/1/2049	6/30/2050		400	\$32,441	\$393,963	\$426,404
7/1/2050	6/30/2051		389	\$32,337	\$378,868	\$411,205

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	Iron 12 Pension	
EIN:	14-1512731	
PN:	001	
MPRA Plan?	No	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A	MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	12/31/2022	
Fair Market Value of Assets as of the SFA Measurement Date:	\$30,685,043	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$4,185,010	Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.
Projected SFA exhaustion year:	07/01/2024	Only required on this sheet if the requested amount of SFA is based on the "basic method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	5.85%	
SFA Interest Rate:	3.77%	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Plan Year End Date		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
01/01/2023	06/30/2023	\$1,686,981	\$0	\$0	-\$2,945,718	\$0	-\$161,293	-\$3,107,011	\$49,741	\$1,127,740	\$0	\$922,032	\$33,294,056
7/1/2023	6/30/2024	\$3,810,744	\$0	\$0	-\$5,829,090		-\$356,306	-\$1,127,740	\$0	\$0	-\$5,057,656	\$1,911,748	\$33,958,892
7/1/2024	6/30/2025	\$4,936,329	\$0	\$0	-\$5,890,074		-\$365,367	\$0	\$0	\$0	-\$6,255,441	\$1,948,559	\$34,588,339
7/1/2025	6/30/2026	\$4,770,200	\$0	\$0	-\$5,849,747		-\$382,603	\$0	\$0	\$0	-\$6,232,350	\$1,981,258	\$35,107,447
7/1/2026	6/30/2027	\$3,926,113	\$0	\$0	-\$5,752,035		-\$349,311	\$0	\$0	\$0	-\$6,101,346	\$1,991,064	\$34,923,278
7/1/2027	6/30/2028	\$3,082,026	\$0	\$0	-\$5,600,854		-\$355,584	\$0	\$0	\$0	-\$5,956,438	\$1,960,130	\$34,008,996
7/1/2028	6/30/2029	\$2,989,565	\$0	\$0	-\$5,501,687		-\$364,053	\$0	\$0	\$0	-\$5,865,740	\$1,906,594	\$33,039,415
7/1/2029	6/30/2030	\$2,899,878	\$0	\$0	-\$5,442,623		-\$372,767	\$0	\$0	\$0	-\$5,815,390	\$1,848,739	\$31,972,642
7/1/2030	6/30/2031	\$2,812,882	\$0	\$0	-\$5,371,002		-\$381,600	\$0	\$0	\$0	-\$5,752,602	\$1,785,635	\$30,818,557
7/1/2031	6/30/2032	\$2,728,496	\$0	\$0	-\$5,250,152		-\$394,502	\$0	\$0	\$0	-\$5,644,654	\$1,718,800	\$29,621,199
7/1/2032	6/30/2033	\$2,646,641	\$0	\$0	-\$5,122,231		-\$403,725	\$0	\$0	\$0	-\$5,525,956	\$1,649,817	\$28,391,701
7/1/2033	6/30/2034	\$2,567,242	\$0	\$0	-\$5,010,391		-\$413,217	\$0	\$0	\$0	-\$5,423,608	\$1,578,553	\$27,113,888
7/1/2034	6/30/2035	\$2,490,225	\$0	\$0	-\$4,926,297		-\$422,819	\$0	\$0	\$0	-\$5,349,116	\$1,503,728	\$25,758,725
7/1/2035	6/30/2036	\$2,465,323	\$0	\$0	-\$4,855,582		-\$432,873	\$0	\$0	\$0	-\$5,288,455	\$1,425,482	\$24,361,075
7/1/2036	6/30/2037	\$2,440,670	\$0	\$0	-\$4,773,173		-\$443,166	\$0	\$0	\$0	-\$5,216,339	\$1,345,088	\$22,930,494
7/1/2037	6/30/2038	\$2,416,263	\$0	\$0	-\$4,681,286		-\$453,762	\$0	\$0	\$0	-\$5,135,048	\$1,263,040	\$21,474,749
7/1/2038	6/30/2039	\$2,392,100	\$0	\$0	-\$4,577,219		-\$464,550	\$0	\$0	\$0	-\$5,041,769	\$1,179,871	\$20,004,951
7/1/2039	6/30/2040	\$2,368,179	\$0	\$0	-\$4,523,594		-\$475,594	\$0	\$0	\$0	-\$4,999,188	\$1,094,426	\$18,468,368
7/1/2040	6/30/2041	\$2,344,497	\$0	\$0	-\$4,459,999		-\$486,964	\$0	\$0	\$0	-\$4,946,963	\$1,005,359	\$16,871,261
7/1/2041	6/30/2042	\$2,321,052	\$0	\$0	-\$4,389,885		-\$498,539	\$0	\$0	\$0	-\$4,888,424	\$912,940	\$15,216,829
7/1/2042	6/30/2043	\$2,297,841	\$0	\$0	-\$4,281,272		-\$510,388	\$0	\$0	\$0	-\$4,791,660	\$818,277	\$13,541,287
7/1/2043	6/30/2044	\$2,274,863	\$0	\$0	-\$4,188,948		-\$502,674	\$0	\$0	\$0	-\$4,691,622	\$722,480	\$11,847,008
7/1/2044	6/30/2045	\$2,252,114	\$0	\$0	-\$4,086,890		-\$490,427	\$0	\$0	\$0	-\$4,577,317	\$626,004	\$10,147,809
7/1/2045	6/30/2046	\$2,229,593	\$0	\$0	-\$3,988,446		-\$478,614	\$0	\$0	\$0	-\$4,467,060	\$529,131	\$8,439,473
7/1/2046	6/30/2047	\$2,207,297	\$0	\$0	-\$3,865,734		-\$463,888	\$0	\$0	\$0	-\$4,329,622	\$432,513	\$6,749,661
7/1/2047	6/30/2048	\$2,185,224	\$0	\$0	-\$3,756,363		-\$450,764	\$0	\$0	\$0	-\$4,207,127	\$336,555	\$5,064,313
7/1/2048	6/30/2049	\$2,163,372	\$0	\$0	-\$3,664,531		-\$439,744	\$0	\$0	\$0	-\$4,104,275	\$240,298	\$3,363,708
7/1/2049	6/30/2050	\$2,141,738	\$0	\$0	-\$3,553,370		-\$426,404	\$0	\$0	\$0	-\$3,979,774	\$143,778	\$1,669,450
7/1/2050	6/30/2051	\$2,120,321	\$0	\$0	-\$3,426,707		-\$411,205	\$0	\$0	\$0	-\$3,837,912	\$48,137	\$0

TEMPLATE 5A

v20220802p

Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 5A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C, Item (5).

Additional instructions for each individual worksheet:

Sheet

5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 5A - Sheet 5A-1

v20220802p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Iron 12 Pension
EIN:	14-1512731
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
01/01/2023	06/30/2023	\$2,647,275	\$285,791	\$12,652	\$0	\$2,945,718
7/1/2023	6/30/2024	\$5,104,527	\$628,084	\$96,709	\$0	\$5,829,320
7/1/2024	6/30/2025	\$4,928,905	\$755,426	\$207,188	\$0	\$5,891,519
7/1/2025	6/30/2026	\$4,747,712	\$816,068	\$288,887	\$0	\$5,852,667
7/1/2026	6/30/2027	\$4,555,011	\$827,888	\$374,143	\$0	\$5,757,042
7/1/2027	6/30/2028	\$4,365,047	\$778,733	\$465,241	\$0	\$5,609,021
7/1/2028	6/30/2029	\$4,171,844	\$776,043	\$565,311	\$407	\$5,513,605
7/1/2029	6/30/2030	\$3,976,213	\$829,162	\$651,213	\$947	\$5,457,535
7/1/2030	6/30/2031	\$3,779,045	\$877,472	\$730,991	\$1,726	\$5,389,234
7/1/2031	6/30/2032	\$3,581,283	\$872,946	\$816,257	\$2,765	\$5,273,251
7/1/2032	6/30/2033	\$3,383,832	\$872,609	\$890,455	\$4,026	\$5,150,922
7/1/2033	6/30/2034	\$3,187,559	\$878,178	\$974,103	\$5,640	\$5,045,480
7/1/2034	6/30/2035	\$2,993,316	\$916,150	\$1,051,028	\$7,617	\$4,968,111
7/1/2035	6/30/2036	\$2,801,951	\$925,388	\$1,170,112	\$10,052	\$4,907,503
7/1/2036	6/30/2037	\$2,614,241	\$928,765	\$1,279,254	\$13,087	\$4,835,347
7/1/2037	6/30/2038	\$2,430,998	\$919,739	\$1,386,809	\$16,585	\$4,754,131
7/1/2038	6/30/2039	\$2,252,992	\$911,765	\$1,476,332	\$20,670	\$4,661,759
7/1/2039	6/30/2040	\$2,080,955	\$924,102	\$1,591,940	\$25,235	\$4,622,232
7/1/2040	6/30/2041	\$1,915,484	\$918,887	\$1,709,749	\$30,344	\$4,574,464
7/1/2041	6/30/2042	\$1,757,043	\$927,871	\$1,795,800	\$36,480	\$4,517,194
7/1/2042	6/30/2043	\$1,605,939	\$913,004	\$1,857,379	\$43,344	\$4,419,666
7/1/2043	6/30/2044	\$1,462,384	\$897,425	\$1,928,308	\$50,980	\$4,339,097
7/1/2044	6/30/2045	\$1,326,486	\$885,100	\$1,978,496	\$59,311	\$4,249,393
7/1/2045	6/30/2046	\$1,198,262	\$853,940	\$2,045,434	\$68,516	\$4,166,152
7/1/2046	6/30/2047	\$1,077,680	\$832,071	\$2,062,719	\$79,831	\$4,052,301
7/1/2047	6/30/2048	\$964,671	\$798,459	\$2,095,710	\$92,434	\$3,951,274
7/1/2048	6/30/2049	\$859,168	\$763,584	\$2,143,122	\$106,327	\$3,872,201
7/1/2049	6/30/2050	\$761,160	\$732,577	\$2,157,901	\$121,342	\$3,772,980
7/1/2050	6/30/2051	\$670,597	\$696,123	\$2,153,995	\$137,706	\$3,658,421

TEMPLATE 5A - Sheet 5A-2

v20220802p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Iron 12 Pension	
EIN:	14-1512731	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
01/01/2023	06/30/2023	N/A		\$0	\$175,000	\$175,000
7/1/2023	6/30/2024	681	\$23,835	\$326,165	\$350,000	
7/1/2024	6/30/2025	681	\$25,197	\$324,803	\$350,000	
7/1/2025	6/30/2026	681	\$26,559	\$323,441	\$350,000	
7/1/2026	6/30/2027	681	\$27,240	\$322,760	\$350,000	
7/1/2027	6/30/2028	681	\$27,240	\$322,760	\$350,000	
7/1/2028	6/30/2029	681	\$27,240	\$322,760	\$350,000	
7/1/2029	6/30/2030	681	\$27,240	\$322,760	\$350,000	
7/1/2030	6/30/2031	681	\$27,240	\$322,760	\$350,000	
7/1/2031	6/30/2032	681	\$35,412	\$314,588	\$350,000	
7/1/2032	6/30/2033	681	\$35,412	\$314,588	\$350,000	
7/1/2033	6/30/2034	681	\$35,412	\$314,588	\$350,000	
7/1/2034	6/30/2035	681	\$35,412	\$314,588	\$350,000	
7/1/2035	6/30/2036	681	\$35,412	\$314,588	\$350,000	
7/1/2036	6/30/2037	681	\$35,412	\$314,588	\$350,000	
7/1/2037	6/30/2038	681	\$35,412	\$314,588	\$350,000	
7/1/2038	6/30/2039	681	\$35,412	\$314,588	\$350,000	
7/1/2039	6/30/2040	681	\$35,412	\$314,588	\$350,000	
7/1/2040	6/30/2041	681	\$35,412	\$314,588	\$350,000	
7/1/2041	6/30/2042	681	\$35,412	\$314,588	\$350,000	
7/1/2042	6/30/2043	681	\$35,412	\$314,588	\$350,000	
7/1/2043	6/30/2044	681	\$35,412	\$314,588	\$350,000	
7/1/2044	6/30/2045	681	\$35,412	\$314,588	\$350,000	
7/1/2045	6/30/2046	681	\$35,412	\$314,588	\$350,000	
7/1/2046	6/30/2047	681	\$35,412	\$314,588	\$350,000	
7/1/2047	6/30/2048	681	\$35,412	\$314,588	\$350,000	
7/1/2048	6/30/2049	681	\$35,412	\$314,588	\$350,000	
7/1/2049	6/30/2050	681	\$35,412	\$314,588	\$350,000	
7/1/2050	6/30/2051	681	\$35,412	\$314,588	\$350,000	

TEMPLATE 5A - Sheet 5A-3

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Iron 12 Pension
EIN:	14-1512731
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$30,685,043
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$0
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5A-1)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
SFA Measurement Date / Plan Year Start Date	Plan Year End Date												
01/01/2023	06/30/2023	\$2,139,575	\$0	\$0	-\$2,945,718	\$0	-\$175,000	\$0	\$0	\$0	-\$3,120,718	\$883,292	\$30,587,192
7/1/2023	6/30/2024	\$4,279,150	\$0	\$0	-\$5,829,320		-\$350,000	\$0	\$0	\$0	-\$6,179,320	\$1,734,561	\$30,421,583
7/1/2024	6/30/2025	\$4,279,150	\$0	\$0	-\$5,891,519		-\$350,000	\$0	\$0	\$0	-\$6,241,519	\$1,723,079	\$30,182,293
7/1/2025	6/30/2026	\$4,279,150	\$0	\$0	-\$5,852,667		-\$350,000	\$0	\$0	\$0	-\$6,202,667	\$1,710,201	\$29,968,977
7/1/2026	6/30/2027	\$4,279,150	\$0	\$0	-\$5,757,042		-\$350,000	\$0	\$0	\$0	-\$6,107,042	\$1,700,479	\$29,841,564
7/1/2027	6/30/2028	\$4,279,150	\$0	\$0	-\$5,609,021		-\$350,000	\$0	\$0	\$0	-\$5,959,021	\$1,697,294	\$29,858,987
7/1/2028	6/30/2029	\$4,279,150	\$0	\$0	-\$5,513,605		-\$350,000	\$0	\$0	\$0	-\$5,863,605	\$1,701,064	\$29,975,596
7/1/2029	6/30/2030	\$4,279,150	\$0	\$0	-\$5,457,535		-\$350,000	\$0	\$0	\$0	-\$5,807,535	\$1,709,502	\$30,156,713
7/1/2030	6/30/2031	\$4,279,150	\$0	\$0	-\$5,389,234		-\$350,000	\$0	\$0	\$0	-\$5,739,234	\$1,722,067	\$30,418,696
7/1/2031	6/30/2032	\$4,279,150	\$0	\$0	-\$5,273,251		-\$350,000	\$0	\$0	\$0	-\$5,623,251	\$1,740,738	\$30,815,333
7/1/2032	6/30/2033	\$4,279,150	\$0	\$0	-\$5,150,922		-\$350,000	\$0	\$0	\$0	-\$5,500,922	\$1,767,468	\$31,361,029
7/1/2033	6/30/2034	\$4,279,150	\$0	\$0	-\$5,045,480		-\$350,000	\$0	\$0	\$0	-\$5,395,480	\$1,802,432	\$32,047,131
7/1/2034	6/30/2035	\$4,279,150	\$0	\$0	-\$4,968,111		-\$350,000	\$0	\$0	\$0	-\$5,318,111	\$1,844,799	\$32,852,969
7/1/2035	6/30/2036	\$4,279,150	\$0	\$0	-\$4,907,503		-\$350,000	\$0	\$0	\$0	-\$5,257,503	\$1,893,689	\$33,768,305
7/1/2036	6/30/2037	\$4,279,150	\$0	\$0	-\$4,835,347		-\$350,000	\$0	\$0	\$0	-\$5,185,347	\$1,949,316	\$34,811,424
7/1/2037	6/30/2038	\$4,279,150	\$0	\$0	-\$4,754,131		-\$350,000	\$0	\$0	\$0	-\$5,104,131	\$2,012,681	\$35,999,124
7/1/2038	6/30/2039	\$4,279,150	\$0	\$0	-\$4,661,759		-\$350,000	\$0	\$0	\$0	-\$5,011,759	\$2,084,824	\$37,351,339
7/1/2039	6/30/2040	\$4,279,150	\$0	\$0	-\$4,622,232		-\$350,000	\$0	\$0	\$0	-\$4,972,232	\$2,165,069	\$38,823,326
7/1/2040	6/30/2041	\$4,279,150	\$0	\$0	-\$4,574,464		-\$350,000	\$0	\$0	\$0	-\$4,924,464	\$2,252,557	\$40,430,569
7/1/2041	6/30/2042	\$4,279,150	\$0	\$0	-\$4,517,194		-\$350,000	\$0	\$0	\$0	-\$4,867,194	\$2,348,232	\$42,190,757
7/1/2042	6/30/2043	\$4,279,150	\$0	\$0	-\$4,419,666		-\$350,000	\$0	\$0	\$0	-\$4,769,666	\$2,454,016	\$44,154,257
7/1/2043	6/30/2044	\$4,279,150	\$0	\$0	-\$4,339,097		-\$350,000	\$0	\$0	\$0	-\$4,689,097	\$2,571,204	\$46,315,514
7/1/2044	6/30/2045	\$4,279,150	\$0	\$0	-\$4,249,393		-\$350,000	\$0	\$0	\$0	-\$4,599,393	\$2,700,224	\$48,695,495
7/1/2045	6/30/2046	\$4,279,150	\$0	\$0	-\$4,166,152		-\$350,000	\$0	\$0	\$0	-\$4,516,152	\$2,841,853	\$51,300,346
7/1/2046	6/30/2047	\$4,279,150	\$0	\$0	-\$4,052,301		-\$350,000	\$0	\$0	\$0	-\$4,402,301	\$2,997,519	\$54,174,714
7/1/2047	6/30/2048	\$4,279,150	\$0	\$0	-\$3,951,274		-\$350,000	\$0	\$0	\$0	-\$4,301,274	\$3,168,583	\$57,321,173
7/1/2048	6/30/2049	\$4,279,150	\$0	\$0	-\$3,872,201		-\$350,000	\$0	\$0	\$0	-\$4,222,201	\$3,354,931	\$60,733,053
7/1/2049	6/30/2050	\$4,279,150	\$0	\$0	-\$3,772,980		-\$350,000	\$0	\$0	\$0	-\$4,122,980	\$3,557,387	\$64,446,610
7/1/2050	6/30/2051	\$4,279,150	\$0	\$0	-\$3,658,421		-\$350,000	\$0	\$0	\$0	-\$4,008,421	\$3,777,933	\$68,495,272

TEMPLATE 6A

v20220802p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 6A - Sheet 6A-1

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	Iron 12 Pension
EIN:	14-1512731
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount	
1	Baseline	N/A	\$0	NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A. From Template 5A.
2	Contributions based on PYE 2022 actual hours with a declining work hours assumption added	\$3,274,379	\$3,274,379	Show details supporting the SFA amount on Sheet 6A-2.
3	Expense assumption decrease from \$350,000 per year to \$315,000 per year with a 2.5% annual increase added	\$910,631	\$4,185,010	Show details supporting the SFA amount on Sheet 6A-3.
4				Show details supporting the SFA amount on Sheet 6A-4.
5				Show details supporting the SFA amount on Sheet 6A-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-2

Item Description (from 6A-1):	Contributions based on FTE 2022 actual hours with a declining work hours assumption added.
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Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Iron 12 Pension
EIN:	14-1512731
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$30,685,043
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$3,274,379
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
01/01/2023	06/30/2023	\$1,686,981	\$0	\$0	-\$2,945,718	\$0	-\$178,793	-\$3,124,511	\$32,411	\$182,279	\$0	\$922,032	\$33,294,056
7/1/2023	6/30/2024	\$3,810,744	\$0	\$0	-\$5,829,090	\$0	-\$349,965	-\$182,279	\$0	\$0	-\$5,996,776	\$1,884,670	\$32,992,694
7/1/2024	6/30/2025	\$4,936,329	\$0	\$0	-\$5,890,074	\$0	-\$350,518	\$0	\$0	\$0	-\$6,240,592	\$1,892,465	\$33,580,896
7/1/2025	6/30/2026	\$4,770,200	\$0	\$0	-\$5,849,747	\$0	-\$352,262	\$0	\$0	\$0	-\$6,202,009	\$1,923,197	\$34,072,284
7/1/2026	6/30/2027	\$3,926,113	\$0	\$0	-\$5,752,035	\$0	-\$350,000	\$0	\$0	\$0	-\$6,102,035	\$1,930,487	\$33,826,849
7/1/2027	6/30/2028	\$3,082,026	\$0	\$0	-\$5,600,854	\$0	-\$347,600	\$0	\$0	\$0	-\$5,948,454	\$1,896,219	\$32,856,640
7/1/2028	6/30/2029	\$2,989,565	\$0	\$0	-\$5,501,687	\$0	-\$347,200	\$0	\$0	\$0	-\$5,848,887	\$1,839,667	\$31,836,985
7/1/2029	6/30/2030	\$2,899,878	\$0	\$0	-\$5,442,623	\$0	-\$346,840	\$0	\$0	\$0	-\$5,789,463	\$1,779,144	\$30,726,544
7/1/2030	6/30/2031	\$2,812,882	\$0	\$0	-\$5,371,002	\$0	-\$346,400	\$0	\$0	\$0	-\$5,717,402	\$1,713,753	\$29,535,777
7/1/2031	6/30/2032	\$2,728,496	\$0	\$0	-\$5,250,152	\$0	-\$344,696	\$0	\$0	\$0	-\$5,594,848	\$1,645,194	\$28,314,619
7/1/2032	6/30/2033	\$2,646,641	\$0	\$0	-\$5,122,231	\$0	-\$344,072	\$0	\$0	\$0	-\$5,466,303	\$1,575,102	\$27,070,059
7/1/2033	6/30/2034	\$2,567,242	\$0	\$0	-\$5,010,391	\$0	-\$343,500	\$0	\$0	\$0	-\$5,353,891	\$1,503,247	\$25,786,657
7/1/2034	6/30/2035	\$2,490,225	\$0	\$0	-\$4,926,297	\$0	-\$342,824	\$0	\$0	\$0	-\$5,269,121	\$1,428,392	\$24,436,153
7/1/2035	6/30/2036	\$2,465,323	\$0	\$0	-\$4,855,582	\$0	-\$342,356	\$0	\$0	\$0	-\$5,197,938	\$1,350,722	\$23,054,260
7/1/2036	6/30/2037	\$2,440,670	\$0	\$0	-\$4,773,173	\$0	-\$341,888	\$0	\$0	\$0	-\$5,115,061	\$1,271,560	\$21,651,429
7/1/2037	6/30/2038	\$2,416,263	\$0	\$0	-\$4,681,286	\$0	-\$341,472	\$0	\$0	\$0	-\$5,022,758	\$1,191,452	\$20,236,386
7/1/2038	6/30/2039	\$2,392,100	\$0	\$0	-\$4,577,219	\$0	-\$341,004	\$0	\$0	\$0	-\$4,918,223	\$1,110,990	\$18,821,253
7/1/2039	6/30/2040	\$2,368,179	\$0	\$0	-\$4,523,594	\$0	-\$340,536	\$0	\$0	\$0	-\$4,864,130	\$1,029,074	\$17,354,376
7/1/2040	6/30/2041	\$2,344,497	\$0	\$0	-\$4,459,999	\$0	-\$340,120	\$0	\$0	\$0	-\$4,800,119	\$944,425	\$15,843,179
7/1/2041	6/30/2042	\$2,321,052	\$0	\$0	-\$4,389,885	\$0	-\$339,652	\$0	\$0	\$0	-\$4,729,537	\$857,379	\$14,292,073
7/1/2042	6/30/2043	\$2,297,841	\$0	\$0	-\$4,281,272	\$0	-\$339,184	\$0	\$0	\$0	-\$4,620,456	\$769,115	\$12,738,573
7/1/2043	6/30/2044	\$2,274,863	\$0	\$0	-\$4,188,948	\$0	-\$338,664	\$0	\$0	\$0	-\$4,527,612	\$680,250	\$11,166,074
7/1/2044	6/30/2045	\$2,252,114	\$0	\$0	-\$4,086,890	\$0	-\$338,144	\$0	\$0	\$0	-\$4,425,034	\$590,561	\$9,583,715
7/1/2045	6/30/2046	\$2,229,593	\$0	\$0	-\$3,988,446	\$0	-\$337,624	\$0	\$0	\$0	-\$4,326,070	\$500,197	\$7,987,435
7/1/2046	6/30/2047	\$2,207,297	\$0	\$0	-\$3,865,734	\$0	-\$337,052	\$0	\$0	\$0	-\$4,202,786	\$409,726	\$6,401,672
7/1/2047	6/30/2048	\$2,185,224	\$0	\$0	-\$3,756,363	\$0	-\$336,480	\$0	\$0	\$0	-\$4,092,843	\$319,493	\$4,813,546
7/1/2048	6/30/2049	\$2,163,372	\$0	\$0	-\$3,664,531	\$0	-\$335,908	\$0	\$0	\$0	-\$4,000,439	\$228,622	\$3,205,101
7/1/2049	6/30/2050	\$2,141,738	\$0	\$0	-\$3,553,370	\$0	-\$335,388	\$0	\$0	\$0	-\$3,888,758	\$137,124	\$1,595,205
7/1/2050	6/30/2051	\$2,120,321	\$0	\$0	-\$3,426,707	\$0	-\$334,816	\$0	\$0	\$0	-\$3,761,523	\$45,997	\$0

v20220701p

Version Updates

Version	Date updated
v20220701p	07/01/2022

TEMPLATE 7

v20220701p

7a - Assumption/Method Changes for SFA Eligibility

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

TEMPLATE 7

v20220701p

7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7b
Assumption/Method Changes - SFA Amount

v20220701p

PLAN INFORMATION

Abbreviated Plan Name:	Iron 12 Pension
EIN:	14-1512731
PN:	001

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	305,000 hours per year for duration of 20 year projection	PYE 2022 reported work hours of 244,873 PYE 2023 reported work hours of 240,482 PYE 2024 reported work hours of 271,614 PYE 2025 estimated work hours of 351,841, decreasing in the following manner: PYE 2026 projected work hours of 340,000 PYE 2027 projected work hours of 279,837 PYE 2028 projected work hours of 219,674 PYE 2029 projected work hours of 213,084 PYE 2030 projected work hours of 206,692 PYE 2031 projected work hours of 200,491 PYE 2032 projected work hours of 194,476 PYE 2033 projected work hours of 188,642 PYE 2034 projected work hours of 182,983 PYE 2035 projected work hours of 177,493 and thereafter declining 1.0% from the prior year extending the the plan year ending 2051	original assumption did not address the historical decline in hours due to general decline in industry work as well as non-competitive wage package due to high pension contribution that will continue to impact future work. Revised method accounts for recent past trends as well as short-term projection of future work and the amount of reciprocity that leaves the fund due to manpower shortages.
New Entrant Assumption	A closed group valuation was used for projected payments.	A New Entrant Profile was updated based on a study of new entrants and rehires from the 5 most recent years of valuation data.	Original assumption did not account for a new entrants. Proposed assumption uses acceptable new entrant profile methodology from the SFA guidance.
Contribution Rate Assumption	\$13.73	\$14.03	Current negotiated rate is 14.28, but the most recent \$0.25 increase was agreed upon after July 9, 2021 and the CBA signed prior to July 9, 2021 does not specify specific contribution rate increases. Change follows acceptable contribution rate guidance.
Expenses	\$350,000 per year excluding investment expenses	\$315,000 for the plan year ending 2023 increasing 2.50% per year extended to the plan year ending 2051 plus actual expenses related to SFA filing support for the period 1/1/23 to 2/23/2026 and capped at 12% of the corresponding plan year projected benefit payments. Plan year 2023 - 2026 use actual PBGC premium cost and plan year 2031 includes the per person PBGC increase \$52 per participant. PBGC premium counts include expected decline due to reduction in CBU's.	Reflects actual plan experience on SFA expenses. Increased legal and one time settlement fees in the time period prior to the 2019 valuation created a higher expense assumption but did not include the general expectation of inflation increases. The revised assumption accounts for the decrease in legal fees while recognizing general inflationary pressures on plan expenses as well as future PBGC premium increases
Active Participant Count Assumption	Flat active count based on number of active participants in 2019 pension valuation	Active participant count from the 2022 pension valuation, adjusted for deaths reported in the death audit, declining in conjunction with the CBU's over the projection period.	Original assumption did not reconcile the active population with the decline in CBU's. Revised assumption is more coherent with a declining CBU assumption

Version Updates

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 8

File name: *Template 8 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

v20220802p

Contribution and Withdrawal Liability Details

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

PLAN INFORMATION

Abbreviated Plan Name:	Iron 12 Pension
EIN:	14-1512731
PN:	001

Unit (e.g. hourly, weekly)	hourly
----------------------------	--------

All Other Sources of Non-Investment Income

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals	Projected Number of Active Participants (Including New Entrants) at the Beginning of the Plan Year
01/01/2023	06/30/2023	\$1,686,981	120,241	\$14.03				\$0	\$0	224
7/1/2023	6/30/2024	\$3,810,744	271,614	\$14.03				\$0	\$0	209
7/1/2024	6/30/2025	\$4,936,329	351,841	\$14.03				\$0	\$0	229
7/1/2025	6/30/2026	\$4,770,200	340,000	\$14.03				\$0	\$0	285
7/1/2026	6/30/2027	\$3,926,113	279,837	\$14.03				\$0	\$0	228
7/1/2027	6/30/2028	\$3,082,026	219,674	\$14.03				\$0	\$0	174
7/1/2028	6/30/2029	\$2,989,565	213,084	\$14.03				\$0	\$0	165
7/1/2029	6/30/2030	\$2,899,878	206,692	\$14.03				\$0	\$0	159
7/1/2030	6/30/2031	\$2,812,882	200,491	\$14.03				\$0	\$0	152
7/1/2031	6/30/2032	\$2,728,496	194,476	\$14.03				\$0	\$0	145
7/1/2032	6/30/2033	\$2,646,641	188,642	\$14.03				\$0	\$0	139
7/1/2033	6/30/2034	\$2,567,242	182,983	\$14.03				\$0	\$0	135
7/1/2034	6/30/2035	\$2,490,225	177,493	\$14.03				\$0	\$0	129
7/1/2035	6/30/2036	\$2,465,323	175,718	\$14.03				\$0	\$0	128
7/1/2036	6/30/2037	\$2,440,670	173,961	\$14.03				\$0	\$0	126
7/1/2037	6/30/2038	\$2,416,263	172,221	\$14.03				\$0	\$0	126
7/1/2038	6/30/2039	\$2,392,100	170,499	\$14.03				\$0	\$0	126
7/1/2039	6/30/2040	\$2,368,179	168,794	\$14.03				\$0	\$0	125
7/1/2040	6/30/2041	\$2,344,497	167,106	\$14.03				\$0	\$0	126
7/1/2041	6/30/2042	\$2,321,052	165,435	\$14.03				\$0	\$0	126
7/1/2042	6/30/2043	\$2,297,841	163,781	\$14.03				\$0	\$0	127
7/1/2043	6/30/2044	\$2,274,863	162,143	\$14.03				\$0	\$0	127
7/1/2044	6/30/2045	\$2,252,114	160,522	\$14.03				\$0	\$0	127
7/1/2045	6/30/2046	\$2,229,593	158,916	\$14.03				\$0	\$0	127
7/1/2046	6/30/2047	\$2,207,297	157,327	\$14.03				\$0	\$0	127
7/1/2047	6/30/2048	\$2,185,224	155,754	\$14.03				\$0	\$0	126
7/1/2048	6/30/2049	\$2,163,372	154,196	\$14.03				\$0	\$0	126
7/1/2049	6/30/2050	\$2,141,738	152,654	\$14.03				\$0	\$0	127
7/1/2050	6/30/2051	\$2,120,321	151,128	\$14.03				\$0	\$0	126

* Total contributions shown here should be contributions based upon CBU's and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

Version Updates

Version

Date updated

v20230727

v20230727

07/27/2023

TEMPLATE 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

File name: *Template 10 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Provide a table identifying and summarizing which assumptions/methods were used in each of the pre-2021 certification of plan status, the Baseline details (Template 5A or Template 5B), and the final SFA calculation (Template 4A or Template 4B).

This table should identify all assumptions/methods used, including those that are reflected in the Baseline provided in Template 5A or Template 5B and any assumptions not explicitly listed. Please identify the source (file and page number) of the pre-2021 certification of plan status assumption. Additionally, please select the appropriate assumption change category per SFA assumption guidance*. Please complete all rows of Template 10. If an assumption on Template 10 does not apply to the application, please enter "N/A" and explain as necessary in the "comments" column. If the application contains assumptions not listed on Template 10, create additional rows as needed.

See the table below for a brief example of how to fill out the requested information in summary form. In the example the first row demonstrates how one would fill out the information for a change in the mortality assumption used in the pre-2021 certification of plan status, where the RP-2000 mortality table was the original assumption, and the plan proposes to change to the Pri-2012(BC) table.

	(A)	(B)	(C)	(D)	(E)														
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance														
Base Mortality - Healthy	2019 Company XYZ AVR.pdf p. 55	RP-2000 mortality table	Pri-2012(BC) mortality table	Same as baseline	Acceptable Change														
Contribution Base Units	2020 Company XYZ ZC.pdf p. 19	125,000 hours projected to insolvency in 2024	125,000 hours projected through the SFA projection period in 2051	100,000 hours projected with 3.0% reductions annually for 10 years and 1.0% reductions annually thereafter	Generally Acceptable Change														
Assumed Withdrawal Payments -Future Withdrawals	2020 Company XYZ ZC.pdf p. 20	None assumed until insolvency in 2024	None assumed through the SFA projection period in 2051	Same as baseline	Other Change														
Retirement - Actives	2019 Company XYZ AVR.pdf p. 54	<table border="0"> <tr> <td><u>Age</u></td> <td><u>Actives</u></td> </tr> <tr> <td>55</td> <td>10%</td> </tr> <tr> <td>56</td> <td>20%</td> </tr> <tr> <td>57</td> <td>30%</td> </tr> <tr> <td>58</td> <td>40%</td> </tr> <tr> <td>59</td> <td>50%</td> </tr> <tr> <td>60+</td> <td>100%</td> </tr> </table>	<u>Age</u>	<u>Actives</u>	55	10%	56	20%	57	30%	58	40%	59	50%	60+	100%	Same as Pre-2021 Zone Cert	Same as baseline	No Change
<u>Age</u>	<u>Actives</u>																		
55	10%																		
56	20%																		
57	30%																		
58	40%																		
59	50%																		
60+	100%																		

Add additional lines if needed.

*<https://www.pbgc.gov/sites/default/files/sfa/sfa-assumptions-guidance.pdf>

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	Iron 12 Pension
EIN:	14-1512731
PN:	001

	(A)	(B)	(C)	(D)	(E)
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance
SFA Measurement Date	N/A	N/A	12/31/2022	Same as Baseline	N/A
Census Data as of	N/A	N/A	07/01/2022	Same as Baseline	N/A

DEMOGRAPHIC ASSUMPTIONS

Base Mortality - Healthy	2019AVR Iron 12 Pension.pdf p.53	RP-2006 Blue Collar Employee/Healthy Annuitant Mortality Tables	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Mortality Improvement - Healthy	2019AVR Iron 12 Pension.pdf p.53	Scale MP-2018	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Base Mortality - Disabled	2019AVR Iron 12 Pension.pdf p.53	RP-2006 Blue Collar Healthy Annuitant Mortality Tables	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Mortality Improvement - Disabled	2019AVR Iron 12 Pension.pdf p.53	Scale MP-2018	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Retirement - Actives	2019AVR Iron 12 Pension.pdf p.54	Grandfathered (age 52 by 7/1/2009): 45% at 55, 15% for ages 56-61, 100% ages 62 and older Non-Grandfathered: 6% age 55, 3% ages 56-57, 25% age 58, 15% age 59-60, 30% age 61, 60% age 62 20% ages 63-64, 100% ages 65 and older	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Retirement - TVs	2019AVR Iron 12 Pension.pdf p.54	Age 58 if 10 years of service else age 62	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Turnover	2019AVR Iron 12 Pension.pdf p.54	T-7 Turnover Table (plus 1% for ages 45-54) 4 years of select rates: Year 1: 50% Year 2: 50% Year 3: 30% Year 4: 20%	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Disability	N/A	N/A	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Optional Form Elections - Actives	2019AVR Iron 12 Pension.pdf p.49	Life with 5 years certain	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Optional Form Elections - TVs	2019AVR Iron 12 Pension.pdf p.49	Life with 5 years certain	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Marital Status	2019AVR Iron 12 Pension.pdf p.55	80% of actives and inactive are assumed to be married	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Spouse Age Difference	2019AVR Iron 12 Pension.pdf p.55	Females are assumed to be three years younger than males, if actual age is unknown	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Active Participant Count	2019AVR Iron 12 Pension.pdf p.7 2022AVR Iron 12 Pension.pdf p.7	Number of active participants as of the valuation date assumed flat for all future years. (working retirees are not included in active count to prevent double counting) 261 in the 2020 certification; 226 in the 2022 valuation data utilized in the SFA application	Same as Pre-2021 Zone Certification, 224 active participants after results of death audit received	Active participant count decline at the same rate as the CBU decline	Other Change
New Entrant Profile	2019AVR Iron 12 Pension.pdf p.57	None	A New Entrant Profile was updated based on a study of new entrants and rehires from the 5 most recent years of valuation data (2018 Val-2022 Val)	Same as Baseline	Acceptable Change
Missing or Incomplete Data	2019AVR Iron 12 Pension.pdf p.55	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
"Missing" Terminated Vested Participant Assumption	N/A	All terminated vested participants are valued	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Treatment of Participants Working Past Retirement Date	N/A	Participant's who retire then continue to work were valued as retired for participant counts, but extra accruals were not included in the current retirement benefit.	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Assumptions Related to Reciprocity	2019AVR Iron 12 Pension.pdf p.53	Liabilities for non-retired participants' benefits to be paid after retirement increase 0.75% due to unreported service from pro rata reciprocity	Same as Pre-2021 Zone Certification	Same as Baseline	No Change

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	Iron 12 Pension
EIN:	14-1512731
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
Other Demographic Assumption 1	2019A1R Iron 12 Pension.pdf p.53	Pop-up feature of joint & survivor election forms valued by increasing liabilities for non-retired participants by 0.3% and for retirees receiving a joint & survivor form of benefit by 1.3%	Same as Pre-2021 Zone Certification	Same as Baseline	No Change	
Other Demographic Assumption 2						
Other Demographic Assumption 3						

NON-DEMOGRAPHIC ASSUMPTIONS

Contribution Base Units	2020Zone20200928 Iron 12 Pension.pdf p. 2	305,000 hours per year beginning with PYE 2021	Same as Pre-2021 Zone Certification extended through the projection period.	PYE 2022 reported work hours of 244,873 PYE 2023 reported work hours of 240,482 PYE 2024 reported work hours of 271,614 PYE 2025 estimated work hours of 351,841, decreasing in the following manner: PYE 2026 projected work hours of 340,000 PYE 2027 projected work hours of 279,837 PYE 2028 projected work hours of 219,674 PYE 2029 projected work hours of 213,084 PYE 2030 projected work hours of 206,692 PYE 2031 projected work hours of 200,491 PYE 2032 projected work hours of 194,476 PYE 2033 projected work hours of 188,642 PYE 2034 projected work hours of 182,983 PYE 2035 projected work hours of 177,493 and thereafter declining 1.0% from the prior year extending the the plan year ending 2051	Other Change	
Contribution Rate	2020Zone20200928 Iron 12 Pension.pdf p. 2	\$13.73 effective July 1, 2020	\$14.03 effective July 1, 2021	Same as Baseline	Acceptable Change	Excludes contribution rate increases agreed to after July 9, 2021
Administrative Expenses	2019A1R Iron 12 Pension.pdf p.53	\$350,000 per year excluding investment expenses	Same as Pre-2021 Zone Certification extended through the projection period. Plan year 2023 and 2024 use actual PBGC premium cost and plan year 2031 includes the per person PBGC increase \$52 per participant.	\$315,000 for the plan year ending 2023 increasing 2.50% per year extended to the plan year ending 2051 plus actual expenses related to SFA filing support for the period 1/1/23 to 2/23/2026 and capped at 12% of the corresponding plan year projected benefit payments. Plan year 2023-2026 use actual PBGC premium cost and plan year 2031 includes the per person PBGC increase \$52 per participant. PBGC premium counts include expected decline due to reduction in CBU's.	Other Change	
Assumed Withdrawal Payments - Currently Withdrawn Employers	N/A	None	Same as Pre-2021 Zone Certification	Same as Baseline		No Change
Assumed Withdrawal Payments -Future Withdrawals	N/A	None	Same as Pre-2021 Zone Certification	Same as Baseline		No Change
Other Assumption 1	2019A1R Iron 12 Pension.pdf p.55	Future service credit based on individual's average hours worked for the preceding 3 plan years	Same as Pre-2021 Zone Certification	Same as Baseline		No Change
Other Assumption 2	N/A	Non-vested active participants with less than 1000 average hours are projected to get 1 vesting credit each year	Same as Pre-2021 Zone Certification	Same as Baseline		No Change
Other Assumption 3						

CASH FLOW TIMING ASSUMPTIONS

Benefit Payment Timing	N/A	Middle of year	Same as Pre-2021 Zone Certification	Same as Baseline		No Change
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Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	Iron 12 Pension
EIN:	14-1512731
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
Contribution Timing	N/A	Middle of year	Same as Pre-2021 Zone Certification	Same as Baseline		No Change
Withdrawal Payment Timing	N/A	N/A	Same as Pre-2021 Zone Certification	Same as Baseline		No Change
Administrative Expense Timing	N/A	Middle of year	Same as Pre-2021 Zone Certification	Same as Baseline		No Change
Other Payment Timing						

Create additional rows as needed.