

Teamsters Local 277, Pension Fund

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JOHN YANCIG AY
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FRANK CELAURO

December 19, 2025

Pension Benefit Guaranty Corporation
445 12th Street SW
Washington, DC 20024-2101

VIA E-MAIL

Re: Special Financial Assistance Application for Teamsters Local 277 Pension Fund

Dear Sir or Madam:

The Teamsters Local 277 Pension Fund (“Fund”) submits to the Pension Benefit Guaranty Corporation this **Revised Application** and the accompanying exhibits for Special Financial Assistance (“SFA”) pursuant to section 4262 of the Employee Retirement Income Security Act (“ERISA”) and the Final Rule at 29 C.F.R. Part 4262.

This Revised Application is fundamentally identical to the application submitted February 10, 2025 (“Initial Application”) in every way except for the following changes:

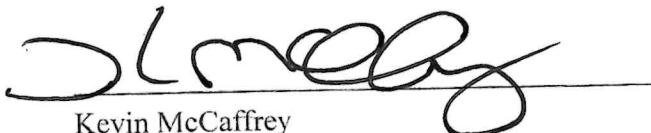
- The Baseline run now reflects the following items:
 - The impact of the Independent Death Audit.
 - The mortality table used in the Baseline and all subsequent steps of this application now reflects the Pri-2012 Blue Collar, Amount Weighted Contingent Survivors Mortality Table. This table used to value the mortality of beneficiaries who have survived the Participant in the data. In other words, the mortality rates of a beneficiary matches that of a similarly aged retiree of the same gender if the Participant is still alive.
 - The Market Value of Assets as of 12/31/2022, the measurement date for this application, are now valued on a Cash Basis, as are projected contributions.
- During the assumption change to bring in Terminated Vested and Deferred Spouse records between the ages of 80 and 85, one assumed Deferred Spouse record (age 80.54 at 3/1/2022) that was included during the Initial Application is now excluded. Further detail regarding this record will be provided below.
- In the Initial Application, an assumption change was made to handle Deferred Spouse records who were past the Plan’s Normal Retirement Age in the same manner as Vested Terminated records. However, based on PBGC direction, this assumption change would increase the liability for these Deferred Spouse records, and without an ability to confirm whether these Deferred Spouse records

were alive through the Independent Death Audit, this assumption change would be impermissible. As such, with this Revised Application, there is no late retirement assumption change associated with Deferred Spouse records.

If you have any questions or need additional information concerning this Revised Application, please contact the Fund's Authorized Representatives shown in Section D, Item 2.

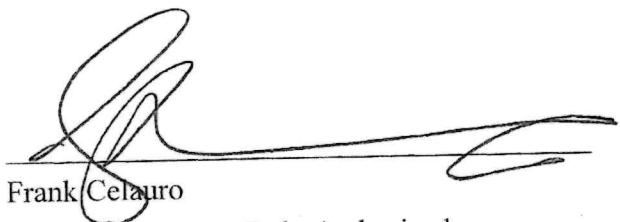
On behalf of the Board of Trustees and the Fund's participants and beneficiaries, we appreciate your consideration and look forward to your response.

Sincerely,



Kevin McCaffrey
Union Trustee, Duly Authorized

Date: 12-19-25



Frank Celauro
Employer Trustee, Duly Authorized

Date: 12/17/25

Teamsters Local 277 Pension Fund

Application for Special Financial Assistance

Section A – Plan Identifying Information

1) Plan Name: Teamsters Local 277 Pension Fund

2) Employer Identification Number: 13-6696819

3) Plan Number: 001

4) Notice Filer Name: Bryan McCormick, EA, ASA, MAAA, FCA

5) Role of Filer: Fund Actuary

6) Total Amount Requested: \$18,264,336
(updated from the Initial Application)

Teamsters Local 277 Pension Fund

Application for Special Financial Assistance

Section D – Plan Statements

1. SFA Request Cover Letter (*This section is unchanged from the Initial Application*)

Page 1 of this Special Financial Assistance Application document serves as the optional cover letter and Trustee signature page.

2. Plan Sponsor & Authorized Representatives (*This section is unchanged from the Initial Application*)

The following identifies the Plan Sponsor and authorized representatives, as well as their contact information.

Plan Sponsor Teamsters Local 277 Pension Fund Board of Trustees
Teamsters Local 277 Pension Fund
14 Front Street, Suite 300
Hempstead, NY 11550
Email: info@teamsters277.com
Phone: 516-505-1623

Legal Counsel Spivak Lipton LLP
1040 Avenue of the Americas, 20th Floor
New York, NY 10018
Eric Greene
Email: egreene@spivaklipton.com
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Email: dduffey@spivaklipton.com
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Fund Actuary Bryan McCormick, EA, ASA, MAAA, FCA
Keystone 74 Benefits and Administration, LLC
3031 Walton Road, Building B
Plymouth Meeting, PA 19462
Email: bryan.mccormick@kba74.com
Phone: 267-606-1391

3. Eligibility Criteria *(This section is changed from the Initial Application to clarify some language)*

The Teamsters Local 277 Pension Fund meets the eligibility requirements under ERISA § 4262.3(a)(3) of the PBGC’s Special Financial Assistance (“SFA”) regulation, as it has been certified by the Fund Actuary to be in critical status for the Plan Year beginning in 2020. Additionally, the Fund’s Current Liability Funded Percentage of 36.1% met the requirement under § 4262.3(c)(2). Finally, the Fund had an Active to Inactive ratio as of the beginning of the 2020 Plan Year that was less than 2/3. These eligibility criteria have been detailed in a separate exhibit included with this Revised Application.

4. Priority Group *(This section is unchanged from the Initial Application)*

The Teamsters Local 277 Pension Fund is a non-priority group plan and is therefore eligible to apply after March 11, 2023.

5. Description of Assumed Future Contributions & Withdrawal Liability Payments

Assumed Future Contributions

(This section is unchanged from the Initial Application)

Future contributions to the Fund were projected from the 2022 Plan Year ending (“PYE”) audited amounts using the disclosed CBU assumptions and all relevant Collective Bargaining Agreements. Contributions for PYE 2022 were \$1,134,140, which included contributions of \$19,220 and \$17,708 made by two employers who have since withdrawn from the Fund. Subtracting those two employers’ contributions yields a total contribution of \$1,097,212, which was used as the starting point for the remaining employers for PYE 2023 in our SFA application.

The first employer’s (“Employer A”) last active employee retired in the PYE 2022 but continued to work on a limited basis. We included actual contributions for PYE 2023 and PYE 2024 for this participant. There is no assumption this participant will continue working in PYE 2025 or future years.

The second employer (“Employer B”) withdrew completely from the Fund during PYE 2023. The partial year of contributions for this employer was reflected in PYE 2023 and the employer was removed from ongoing contributions for PYE 2024 and beyond.

We note that in our pre-2021 certification projections, the contribution projection method included recognition of the current collective bargaining agreements (“CBAs”) then in effect, specifically with respect to future changes in contribution rates. However, not all the specific details of the CBAs were known at the time. In projecting future contributions for the purposes of the SFA application, we reflected the full details of the CBAs in effect at the measurement date: 1.) certain employers contribute at a lower rate for actives who were hired after dates specified in the respective collective bargaining agreements, 2.) different service-based contribution tiers exist, and 3.) contribution rate changes take effect at certain times under the terms of the CBAs. While this is not a change in stated methodology, this additional level of detail results in contributions that change accordingly over the course of the projection. The actual CBA provisions above are reflected in the baseline SFA calculation.

We have included the following table showing the detail of the projection of contributions used in the SFA Application. Information on the CBU Assumption column (5) and column (6) will be provided later in this application document.

PYE	(1) CBA Contribution Rate Adjustment (Cumulative)	(2) CBU Assumption Adjustment** (Cumulative)	(3) Actual Contribution Received for Employer A	(4) Actual Contribution Received for Employer B	(5) Projected Contributions on an Accrual Basis: $\$1,097,212 \times (1) \times$ (2) + (3) + (4)	(6) Projected Contributions on a Cash Basis: (11/12) of CY contribution from (5) + (1/12) of PY contribution from (5)
2023	100.40%	100.00%	\$9,093.73	\$6,517.16	\$1,117,239	\$1,110,415*
2024	99.27%	100.00%	\$3,258.57	\$0.00	\$1,092,514	\$1,094,575
2025	98.87%	100.00%	\$0.00	\$0.00	\$1,084,791	\$1,085,435
2026	97.78%	100.00%	\$0.00	\$0.00	\$1,072,813	\$1,073,811
2027	97.72%	100.00%	\$0.00	\$0.00	\$1,072,163	\$1,072,217
2028	96.71%	100.00%	\$0.00	\$0.00	\$1,061,129	\$1,062,049
2029	96.50%	100.00%	\$0.00	\$0.00	\$1,058,769	\$1,058,965
2030	95.40%	100.00%	\$0.00	\$0.00	\$1,046,791	\$1,047,789
2031	95.08%	100.00%	\$0.00	\$0.00	\$1,043,271	\$1,043,564
2032	94.68%	100.00%	\$0.00	\$0.00	\$1,038,806	\$1,039,178
2033	94.55%	99.00%	\$0.00	\$0.00	\$1,027,017	\$1,027,999
2034	94.14%	98.01%	\$0.00	\$0.00	\$1,012,371	\$1,013,591
2035	93.73%	97.03%	\$0.00	\$0.00	\$997,915	\$999,120
2036	93.41%	96.06%	\$0.00	\$0.00	\$984,554	\$985,668
2037	93.69%	95.10%	\$0.00	\$0.00	\$977,608	\$978,187
2038	93.28%	94.15%	\$0.00	\$0.00	\$963,629	\$964,794
2039	93.28%	93.21%	\$0.00	\$0.00	\$953,993	\$954,796
2040	93.24%	92.27%	\$0.00	\$0.00	\$944,018	\$944,849
2041	92.92%	91.35%	\$0.00	\$0.00	\$931,362	\$932,417
2042	93.20%	90.44%	\$0.00	\$0.00	\$924,806	\$925,353
2043	93.20%	89.53%	\$0.00	\$0.00	\$915,558	\$916,329
2044	92.60%	88.64%	\$0.00	\$0.00	\$900,580	\$901,828
2045	92.24%	87.75%	\$0.00	\$0.00	\$888,070	\$889,112
2046	91.91%	86.87%	\$0.00	\$0.00	\$876,131	\$877,126
2047	91.91%	86.01%	\$0.00	\$0.00	\$867,370	\$868,100
2048	91.91%	85.15%	\$0.00	\$0.00	\$858,696	\$859,419
2049	91.32%	84.29%	\$0.00	\$0.00	\$844,572	\$845,749
2050	91.04%	83.45%	\$0.00	\$0.00	\$833,582	\$834,498
2051	91.32%	82.62%	\$0.00	\$0.00	\$827,765	\$828,250

*This contribution is derived by multiplying \$1,117,239 x (11/12) and adding in the contributions received by the Fund in March 2022 of \$86,279; to arrive at the partial contribution used in the SFA application, this contribution was reduced by contributions received during the period March 2022 through December, 2022

**The contributions used in the Baseline step, and all other steps before the CBU Assumption change, can be derived by using 100% in every year in this column

Assumed Withdrawal Liability Payments and Future Withdrawals*(This section is unchanged from the Initial Application)*

Projected withdrawal liability payments for currently withdrawn employers are assumed to be paid timely according to the appropriate payment schedule, if applicable. The projected withdrawal liability payments include Employer B described above, who made three quarterly payments in PYE 2024, has paid timely since, and is assumed to continue making timely payments until their final quarterly payment owed in PYE 2044. There are no assumed payments for the withdrawal of Employer A.

With regards to the long-term CBUs assumption, there are no additional withdrawals expected. The assumed decline beyond PYE 2032 is related to a long-term decline in CBUs and not related to the specific withdrawal of any employer.

6. Explanation of Assumption Changes *(This section is changed from the Initial Application to clarify some language)*

The following assumptions and methods used to calculate the SFA amount are different from those used in the most recent actuarial certification completed before January 1, 2021: (A) the Cash Basis Method; (B) the Administrative Expense assumption; (C) the Missing Terminated Vested assumption; (D) the Contribution Base Unit assumption; (E) the Form of Payment assumption; (F) the Death Audit adjustment; (G) the Late Retirement assumption; and (H) the Mortality Table assumption.

In addition to the reasons stated below concerning certain assumption changes, we believe changes to these assumptions are appropriate because, prior to the development of the Fund’s SFA application, some of these assumptions were only considered through the Fund’s projected insolvency date, whereas the Fund Actuary needs to extend the assumptions through 2051 for purposes of this application.

A: The Cash Basis Method

(This section is changed from the Initial Application)

Assumptions from the March 1, 2020 Certification

- The Market Value of Assets as of the measurement date includes receivable contributions as expenses valued on an accrual basis. Future contributions are projected on an accrual basis.

Assumptions Used in the SFA Application

- The Market Value of Assets as of the measurement date excludes receivable contributions as well as reflecting appropriate adjustments for pre-paid expenses and accounts payable. Future contributions are projected on a cash basis.

Explanation

Given the purpose of the measurement, contributions are measured on a cash basis so that future contributions aren’t assumed to cover benefit payments or administrative expenses before those contributions are received. The receivable contribution as of 12/31/2022 (the contribution actually received in January 2023) is removed from the unaudited 12/31/2022 Market Value of Assets. Contributions for future years are first projected on an accrual basis. Then, only 11/12 of those projected contributions in each future year are assumed to be available for benefit and expense payments during any given year, along with 1/12 of the prior year’s projected contributions. With respect to Administrative

Expenses, actual expenses paid by the Fund are reflected on a cash basis for PYE 2023 and 2024. The expenses for PYE 2025 were developed independently and will be explained below.

The impact of the Cash Basis Method was included in the baseline for the Revised Application.

B: Administrative Expense Assumption

(This section is unchanged from the Initial Application)

Assumptions from the March 1, 2020 Certification

- First year administrative expenses (excluding investment expenses) were assumed to be equal to those paid by the Fund during the prior year and were assumed to be inclusive of PBGC premiums. Administrative expenses were then assumed to increase by 2% each year thereafter.

Assumptions Used in the SFA Application

- PYE 2025 expenses, without respect to PBGC premiums or one-time SFA expenses, assumed to be equal to \$248,529, assumed to increase 3% per year due to inflation.
- PBGC premiums projected independently from other administrative expenses, including to reflect population changes, and known premium rates in the Plan Year beginning in 2025 (\$39) and Plan Year beginning in 2031 (\$52). All unknown PBGC premiums rates assumed to be equal to the rate from the prior year, increased by 3% and rounded to the nearest dollar. PBGC premiums are assumed to be paid 2.5 months before the end of the Plan Year. Actual PBGC premiums paid by the Fund through PYE 2025 reflected (including the PBGC premium paid by the Fund in December, 2024) in all projections.
- Special Non-Recurring Expenses are included in the assumptions for PYE 2025 and 2026 related to the Fund’s SFA application.
- Actual administrative expenses from audited financial statements through 2/29/2024 are reflected.

Explanation

The Fund Actuary has determined that the administrative expense assumption used in the Fund’s most recent actuarial certification completed before January 1, 2021 is no longer reasonable, and needs to be revised.

Specifically, the prior assumption does not consider reasonable, future expectations based on known changes to the PBGC premium rates, anticipated Fund population changes, internal changes at the Fund Office and anticipated one-time expenses. Furthermore, the prior inflation assumption is not reflective of the economic environment at the time of submission.

The Fund Actuary is increasing the inflation rate from 2% to 3% and is changing the expense assumption to break out and analyze projected PBGC premium expenses separately. In addition, special non-recurring administrative expenses are included for PYE 2025 and 2026. These special, non-recurring expenses related to the Fund’s SFA application were developed based on guidance from the Board of Trustees, the Fund Administrator, Fund Counsel and the Fund Actuary. The special, non-recurring expenses for PYE 2025 of \$42,631 reflect actual charges billed to and either paid by the Fund or expected to be paid by the Fund before the end of the Plan Year. For PYE 2026, the assumption is that there will be \$68,750 in special, non-recurring expenses related to the SFA application process. The special non-recurring expenses above include both actuarial and legal expenses.

To develop the PYE 2025 expenses, we relied on the following charts:

Pre-Measurement Date Historical Expenses		SFA Related Expenses	PBGC Expenses (Actual)	Non-PBGC Expenses (Actual)	Non-PBGC Expenses Projected to PYE 2025 with 3% Inflation
PYE	Total Expenses				
2018	\$272,757	Not applicable or not available	\$46,407	\$226,350	\$278,382
2019	\$268,969		\$46,785	\$222,184	\$265,299
2020	\$279,206		\$48,633	\$230,573	\$267,297
2021	\$311,013		\$50,310	\$260,703	\$293,424
2022	\$350,684		\$50,530	\$300,154	\$327,986
Average	\$296,526	N/A	\$48,533	\$247,993	\$286,478

After PYE 2022, the Pension Fund made changes to its administrative staff and approach to handling Plan operations, which resulted in decrease in staff size and salary. As a result of this, the Fund Actuary believes that the experience in PYE 2023 and PYE 2024 is more instructive for the purposes of projecting future administrative expenses. The following table is illustrative:

PYE	SFA Related Expenses		Non-SFA/PBGC Expenses	
	Total Expenses		PBGC Expenses	
2023	\$300,253	\$15,913	\$51,008	\$233,333
2024	\$363,667	\$66,808	\$55,569	\$241,290
2025	<i>\$346,919</i>	<i>\$42,631</i>	<i>\$55,759</i>	\$248,529
2026	<i>\$384,834</i>	<i>\$68,750</i>	<i>\$60,099</i>	<i>\$255,985</i>
2027	<i>\$324,824</i>	<i>\$0</i>	<i>\$61,160</i>	<i>\$263,664</i>
2028	<i>\$333,853</i>	<i>\$0</i>	<i>\$62,279</i>	<i>\$271,574</i>
2029	<i>\$342,183</i>	<i>\$0</i>	<i>\$63,462</i>	<i>\$279,721</i>

PYE 2025 and later (italics) are projected

The Fund Actuary believes that the prior assumption is no longer reasonable given the need to extend the projection, to recognize the current inflationary environment, to reflect the current administrative and operational arrangement of the Pension Fund, and to recognize the expected change in PBGC premium rates and Plan population. In addition, the Fund Actuary's change to the administrative expense assumption is reasonable based on historical, current, and expected expenses.

C: Missing Terminated Vested Participant Assumption

(This section is changed from the Initial Application)

Assumptions from the March 1, 2020 Certification

- Vested Terminated participants beyond age 80 are excluded from the valuation.

Assumptions Used in the SFA Application

- Vested Terminated participants beyond age 85 are excluded from the valuation.

One vested terminated participant who was 84.54 at 3/1/2022 was not added back in during this assumption change because he was discovered to be deceased during the Independent Death Audit, and the Fund Office confirmed that he had no surviving spouse.

There was also one Deferred Spouse record where the Participant was discovered deceased during an internal death audit by the Fund Office in the past and the Fund Office was unable to confirm that this Participant had no surviving spouse. The Fund Actuary had been including this assumed Deferred Spouse record in the data until such time as the Deferred Spouse reached age 80, at which point, the record was retained in the actuarial valuation data, but no longer valued. While this record would have been valued with this assumption change in the Revised Application, based on direction from the PBGC, it was determined that this record could no longer be included, as this would now be an increase in liability without the ability to confirm whether this Deferred Spouse was alive through the Independent Death Audit.

Explanation

The old assumption is no longer reasonable given the PBGC assumption guidance. This change is in line with the guidance and the Fund Actuary believes that it is a reasonable assumption change given the purpose of the measurement.

Unlike other assumption changes that are listed as “acceptable” in the PBGC guidance, this change will not be reflected in the baseline SFA calculation.

The relevant data required to be submitted for the additional terminated vested participants included with respect to the assumption change are included in the following table:

Age	Gender	Status at 3/1/2022	Assumed Payment Date for Monthly Benefit	Monthly Benefit at Normal Retirement Date
80.13		TV	3/1/2022	\$560.00
84.88		TV	3/1/2022	\$197.00
82.29		TV	3/1/2022	\$97.00
82.31		TV	3/1/2022	\$90.00
84.54		TV*	N/A	N/A
80.54		Deferred Spouse**	N/A	N/A

**This Terminated Vested Participant record was discovered as deceased during the Independent Death Audit. The Fund Office confirmed that the Participant had no surviving spouse. This record was not included in the Revised Application.*

***This Deferred Spouse record was not valued in the 3/1/2022 actuarial valuation. Because this Deferred Spouse cannot be run through the Independent Death Audit to confirm whether the Deferred Spouse is alive or dead, this record was not included in the Revised Application*

On June 10, 2020, the Pension Fund adopted a “Resolution on Procedures to Facilitate Benefits” intended to help find missing participants and get them into pay status. The resolution includes the following specific efforts:

1. Send annual notices to participants by certified mail describing their eligibility for benefits.
2. Retain the services of a locator service.
3. Additional research if notices are returned:
 - a. Attempt to obtain updated contact information using all contact information on file for or relating to the participant, spouse, or designated beneficiar(ies);
 - b. Check the locator service for any information concerning the individual or estate;
 - c. Check related plan and employer records for the current contact information, and if there are privacy concerns, request that the employer or other Fund fiduciary contact or send a letter to the participant, spouse, or beneficiary requesting that he/she contact the Fund;

- d. Check with any spouse or designated beneficiary when applicable to find updated contact information for the participant, spouse, or beneficiary;
- e. Use free electronic search tools to locate the missing participant, spouse, or beneficiary, or the estate of any of them, including the ESBA website, obituaries, social media, and public record databases;
- f. Seeking information from the PBGC, if possible.

4. Maintain records and logs to demonstrate procedures to notify and otherwise contact plan participants, spouse, and beneficiaries, including failed attempts at such notice and/or contact.

The Fund continues to review these procedures and monitor the status of these participants on an ongoing basis.

D: Contribution Base Unit (“CBU”) Assumption
(This section is unchanged from the Initial Application)

Assumptions in March 1, 2020 Actuarial Certification:

- CBUs will remain level for all future plan years through insolvency.

Assumptions Used in the SFA Application

- Two employers who withdrew completely during PYE 2023 and PYE 2024 were removed for all years after the year in which the withdrawal occurred. During the year in which the withdrawals occurred, actual contribution experience is reflected.
- For all remaining employers, CBUs will remain level through February 29, 2032
- 1% annual CBU decline after February 29, 2032

Explanation

The Fund Actuary believes that the prior assumption is no longer reasonable because the assumption used in the March 1, 2020 Actuarial Certification does not accurately reflect the current and expected changes in the workforce or the information that is publicly available. The following chart shows the Funds CBUs between PYE 2010 and PYE 2022:

Plan Year Ending Feb 28 (or 29)	Total CBUs
2010	42,997
2011	93,013
2012	86,599
2013	85,208
2014	84,786
2015	85,816
2016	92,814
2017	100,505
2018	112,056
2019	102,067
2020	90,333
2021	80,871
2022	77,704

The assumptions used in the SFA Application are supported by several factors, each of which will contribute to the near- and long-term CBU assumptions. In the more near term and based on discussions with the Trustees and other professionals, the Fund Actuary expects CBUs to remain level for the ten-year period beginning on March 1, 2022 and ending on February 29, 2032. There have been some recent withdrawals, but the Actuary believes that the remaining employers will remain in the Fund at or close to their current levels of CBUs. It is also noteworthy that the historical CBUs of the Fund have fluctuated significantly and the Trustees feel this is not indicative of the future CBUs.

In the long-term future, the 1% annual CBU decline reflects the following factors: (a) labor market issues; (b) increased non-union competition; and (c) the impact of automation and other technology. This long-term decline assumption falls under the generally acceptable category in the assumption guidance and is not included in the baseline SFA calculation.

E: Form of Payment Assumption
(This section is unchanged from the Initial Application)

Assumptions from the March 1, 2020 Certification

- All future retirees are assumed to take a Single Life Annuity.

Assumptions Used in the SFA Application

- 60% of retirees are assumed to take a Single Life Annuity, with 40% assumed to take a 50% Spousal Pension. Wives are assumed to be three years younger than their husbands.

Explanation

Given the purpose of the measurement and the more recent updates made to the actuarial valuation assumptions, the Fund Actuary believes that the prior assumption is no longer reasonable. The new assumption reflects more recent experience and better reflects anticipated cash flows. The below table

displays the results of the experience study performed to develop this new assumption:

Form of Annuity	Plan Years						Observed Election Rate	Application Assumption Rate
	2021	2020	2019	2018	2017	Total		
50% Spousal Pension	12	10	11	3	8	44	37.61%	40%
Single Life Annuity	18	13	11	18	13	73	62.39%	60%
Total:						117	100%	100%

F: Death Audit Adjustment

(This section is changed from the Initial Application)

Assumptions from the March 1, 2020 Certification

- Deaths removed based on Fund's internal death search alone.

Assumptions Used in the SFA Application

- Records identified in death audits by PBGC as deceased participants reflected appropriately, either by removing the records entirely, or by assuming a beneficiary survives the deceased participant.

The impact of the Independent Death Audit was included in the baseline for the Revised Application.

G: Late Retirement Assumption

(This section is changed from the Initial Application)

Assumptions from the March 1, 2020 Certification

- Accrued benefits for Terminated Vested participants actuarially increased from the later of age 65 or the participant's age at which they terminated through the valuation date.

Assumptions Used in the SFA Application

- Accrued benefits for Terminated Vested participants actuarially increased from the later of age 65 or the participant's age at which they terminated through the earlier of the valuation date or the participant's age 71.
- For Terminated Vested participants older than 71 on the valuation date, it is assumed they will receive a lump sum on the valuation date equal to their actuarially increased benefit, accumulated with interest at the Plan's actuarial equivalence interest rate of 7.0%, compounded monthly. For the Revised SFA application, it is assumed that these retroactive lump sums will be paid on March 1, 2023, the first valuation date that occurs after the SFA application measurement date.

Given the purpose of the measurement, and importance of projecting more accurate cash flows, the Fund Actuary believes the assumption and methodology change is appropriate to reflect how benefits are actually paid to participants retiring after either Normal Retirement Date or Required Beginning Date.

H: Mortality Table Assumption
*(This section is changed from the Initial Application)*Assumptions from the March 1, 2020 Certification

- Healthy lives mortality: Pri-2012 Amount-Weighted Blue Collar Mortality Table for healthy employees and annuitants, with mortality improvements projected with SOA Scale MP-2019.
- Disabled lives mortality: Pri-2012 Mortality Table for disabled Retirees, with mortality improvements projected with SOA Scale MP-2019.

Assumptions Used in the SFA Application

- Healthy lives mortality: Pri-2012 Amount-Weighted Blue Collar Mortality Table for healthy employees and annuitants, with mortality improvements projected with SOA Scale MP-2021.
- Disabled lives mortality: Pri-2012 Mortality Table for disabled Retirees, with mortality improvements projected with SOA Scale MP-2021.
- Contingent Survivor mortality: Pri-2012 Amount-Weighted Blue Collar Mortality Table, with mortality improvements projected with SOA Scale MP-2021.

Explanation

Given the purpose of the measurement and the more recent updates made to the actuarial valuation assumptions, the Fund Actuary believes that the prior assumption is no longer reasonable. The new assumption reflects more recently published experience and is an “acceptable” assumption change under PBGC’s SFA assumptions guidance (PBGC SFA 22-07).

Based on the PBGC’s assumption guidance, this change is in the acceptable category and is reflected in the baseline SFA calculation.

7. Reinstatement of Benefits *(This section is unchanged from the Initial Application)*

No benefits were suspended for participants and beneficiaries under the Plan and therefore there are no benefits to be reinstated.

Teamsters Local 277 Pension Fund

Application for Special Financial Assistance

Section E – Certifications

1. SFA Application Checklist (*updated from the Initial Application*)

An updated SFA Application Checklist is included as part of this Revised Application.

2. SFA Eligibility Certification and Supporting Information for Critical and Declining Plan
(*updated from the Initial Application*)

The Teamsters Local 277 Pension Fund meets the eligibility requirements under ERISA § 4262.3(a)(3) of the PBGC’s Special Financial Assistance (“SFA”) regulation, as it has been certified by the plan actuary to be in critical status for the Plan Year beginning in 2020. Additionally, the Fund’s Current Liability Funded Percentage of 36.1% met the requirement under § 4262.3(c)(2). Finally, the Fund had an Active to Inactive ratio as of the beginning of the 2020 Plan Year that was less than 2/3. These eligibility criteria have been detailed in a separate exhibit included with this Revised Application.

3. SFA Eligibility Certification and Supporting Information for Critical Plan (*This section is unchanged from the Initial Application*)

Not applicable.

4. Priority Status (*This section is unchanged from the Initial Application*)

The Plan is not included in any of the Priority Status categories.

5. SFA Amount Certification _Revised Application

Teamsters Local 277 Pension Fund Actuarial Certification of SFA Amount

This certifies that the amount of \$18,264,336 of Special Financial Assistance (“SFA”) requested in the **Revised Application** submitted by the Board of Trustees of the Teamsters Local 277 Pension Fund (“Fund”) is the amount to which the Fund is entitled under ERISA § 4262(j)(1) and § 4262.4 of PBGC’s SFA Final Rule.

The SFA calculations were performed in accordance with generally accepted actuarial principles using a measurement date of December 31, 2022 and were based on participant data and unaudited financial information provided by the Board of Trustees, and other persons or organizations designated by the Board of Trustees. While we did not audit this information, we have reviewed it for reasonableness and consistency with prior years, and have no reason to believe the information cannot be relied upon for the calculations in this application.

The projected benefit payments were determined based on the participant data used in the Fund’s March 1, 2022 actuarial valuation. This data was adjusted to reflect the deaths found in the death audit performed by the PBGC. Additional information regarding this death audit is contained in Section E – Certification of Death Audit documentation included with the **Initial Application**. As of the census data measurement date, there were 308 Actives, 652 Terminated Vested Participants (including 69 Deferred Beneficiary records), and 604 pensioners.

Contributions were projected from the amounts found in the February 28, 2022 audited financial statements using the disclosed assumptions for Contribution Base Units and contribution rates.

The actuarial assumptions used in the SFA calculations are generally those used in the March 1, 2020 zone status certification dated May 29, 2020. Assumptions that were changed for purposes of the SFA calculation include a change to cash basis from accrual basis, a change to administrative expenses, missing terminated vested participants, contribution base units, form of payment, adjustment to the late retirement methodology, and mortality. We have provided an attachment on the following pages meant to supplement our assumption disclosures and justifications contained in Section D, Item 6 of this application.

These calculations are not valid for other purposes, and nothing herein constitutes tax or legal advice.

To the best of my knowledge, the information supplied is complete and accurate, all deceased participants have been identified and treated appropriately according to PBGC guidance and review, and all calculations were performed in compliance with the Code of Professional Conduct, the applicable Actuarial Standards of Practice set by the Actuarial Standards Board, and all applicable laws and regulations. As an Enrolled Actuary and a member of the American Academy of Actuaries, I meet the Qualification Standards to render the actuarial opinion herein.

**Teamsters Local 277 Pension Fund
Actuarial Certification of SFA Amount
(continued)**

Bryan McCormick

December 19, 2025

Bryan McCormick, EA, ASA, MAAA, FCA
Principal
Enrolled Actuary No. 23-07345

Keystone 74 Benefits and Administration, LLC
3031 Walton Rd.
Building B
Plymouth Meeting, PA 19462
267-606-1428

Attachment

Attachment to Section E, Item 5, SFA Amount Certification

a. Interest Rates

Non-SFA Interest Rate: 5.85% as prescribed under § 4262.4(e)(1)

SFA Interest Rate: 3.77% as prescribed under § 4262.4(e)(2)

Minimum Funding: 7.00%

b. Administrative Expenses

The administrative expense assumptions used in the SFA application are as follows:

- PYE 2025 expenses, without respect to PBGC premiums or one-time SFA expenses, assumed to be equal to \$248,529, assumed to increase 3% per year due to inflation.
- PBGC premiums projected independently from other administrative expenses, including to reflect population changes, and known premium rates in the Plan Year beginning in 2025 (\$39) and Plan Year beginning 2031 (\$52). All unknown PBGC premiums rates assumed to be equal to the rate from the prior year, increased by 3% and rounded to the nearest dollar. Actual PBGC premiums paid by the Fund through PYE 2025 reflected (including the PBGC premium paid by the Fund in December 2024).
- Special Non-Recurring Expenses for PYE 2025 and 2026 related to the Fund's SFA application.
- Actual administrative expenses from audited financial statements through 2/29/2024 are reflected.

Administrative expenses throughout the projection are limited to 15% of annual benefits in accordance with PBGC assumption guidance.

c. Contribution Base Units

Contribution Base Units (“CBUs”) will remain level through February 28, 2032 and then decline at 1% annually thereafter.

Two employers who withdrew in PYE 2023 and PYE 2024 were removed for all years after the year in which the withdrawal occurred. During the year in which the withdrawal occurred, actual contribution experience is reflected.

d. Contributions

Future contributions to the Fund were projected from the 2022 Plan Year ending (“PYE”) audited amounts using the disclosed CBU assumptions and all relevant Collective Bargaining Agreements. Contributions for PYE 2022 were \$1,134,140, which included contributions of \$19,220 and \$17,708 made by two employers who have since withdrawn from the Fund. Subtracting those two employer’s contributions yields a total contribution of \$1,097,212, which was used as the starting point for the remaining employers for PYE 2023 in our SFA application.

The first employer’s (“Employer A”) last active employee retired in the PYE 2022 but continued to work on a limited basis. We included actual contributions for PYE 2023 and PYE 2024 for this participant. There is no assumption this participant will continue working in PYE 2025 or future years.

The second employer (“Employer B”) withdrew completely from the Fund during PYE 2023. The partial year of contributions for this employer was reflected in PYE 2023 and the employer was

removed from ongoing contributions for PYE 2024 and beyond.

We note that in our pre-2021 certification projections, the contribution projection method included recognition of the current collective bargaining agreements (“CBAs”) then in effect, specifically with respect to future changes in contribution rates. However, not all the specific details of the CBAs were known at the time. In projecting future contributions for the purposes of the SFA application, we reflected the full details of the CBAs in effect at the measurement date: 1.) certain employers contribute at a lower rate for actives who were hired after dates specified in the respective collective bargaining agreements, 2.) different service-based contribution tiers exist, and 3.) contribution rate changes take effect at certain times under the terms of the CBAs. While this is not a change in stated methodology, this additional level of detail results in contributions that change accordingly over the course of the projection. The actual CBA provisions above are reflected in the baseline SFA calculation.

e. Contribution Rates

Contribution rates included in the collective bargaining agreements prior to July 9, 2021 were reflected. As noted above, rate changes in the relevant CBAs were taken into account.

f. Future Withdrawal Liability Payments

Future withdrawal liability payments are assumed to be paid according to the appropriate payment schedule, if applicable. All known withdrawals are accounted for at the time of the measurement. No future withdrawals are assumed.

g. New Entrants

The New Entrant Profile was based on the characteristics of the new entrants within the two plan years prior to the measurement date for the SFA application, March 1, 2022.

h. Mortality

Healthy lives mortality: Pri-2012 Amount-Weighted Blue Collar Mortality Table for healthy employees and annuitants, with mortality improvements projected with SOA Scale MP-2021.

Disabled lives mortality: Pri-2012 Mortality Table for disabled Retirees, with mortality improvements projected with SOA Scale MP-2021.

Contingent Survivor mortality: Pri-2012 Amount-Weighted Blue Collar Mortality Table, with mortality improvement projected with SOA Scale MP-2021.

i. Turnover

Participants are assumed to terminate employment for reasons other than death, disability, or retirement with rates that vary by age and service. Representative sample rates are listed below:

Age	Years of Service		
	0-1	2-4	5+
20	35%	15%	14%
25	35%	15%	13%
30	35%	15%	11%
35	32%	12%	10%
40	25%	9%	9%
45	19%	7%	7%
50	13%	4%	4%
55	7%	2%	2%
60+	0%	0%	0%

j. Disability

Participants are assumed to terminate employment due to disability in accordance with the 1964 OASDI Table.

k. Retirement

Active participants are assumed to retire in accordance with the following schedule:

Age	Rate
62	20%
63-64	10%
65	40%
66-69	20%
70+	100%

Terminated vested participants are assumed to retire at age 65, or valuation age (if greater).

l. Form of payment

60% of retirees are assumed to take a Single Life Annuity, with 40% assumed to take a 50% Spousal Pension. Wives are assumed to be three years younger than their husbands.

m. Marriage

80% of non-retired participants are assumed to be married to an eligible spouse. Husbands are assumed to be 3 years older than their wives.

n. Late Retirement

- Benefits are assumed to be suspended for actives working beyond Normal Retirement Age
- For vested terminated participants, benefits are increased by 1.0% per month through age 70, and 1.5% per month thereafter
- Accrued benefits for Terminated Vested participants are actuarially increased from the later of age 65 or the participant's age at which they terminated through the earlier of the valuation date or the participant's age 71
- For Vested Terminated participants older than 71 on the valuation date, it is assumed they will receive a lump sum on the valuation date equal to their actuarially increased benefit, accumulated with interest the Plan's actuarial equivalence interest rate of 7.0%, compounded monthly. For the SFA application, it is assumed that these retroactive lump

sums will be paid on March 1, 2023, the first valuation date that occurs after the SFA application measurement date

o. Death Audit

The participant data was provided by the Fund Office and is the same as the participant data used in the March 1, 2022 Actuarial Valuation. It has been adjusted to remove deaths that occurred prior to March 1, 2022 to fully reflect the death audit run in February 2023 by the Pension Fund, along with a subsequent independent death audit performed by PBGC in September/October of 2024. In December 2024, the Fund Actuary provided PBGC with a summary file containing all prior death audit information received from PBGC, explaining how those results would be incorporated into the SFA calculations. On January 23, 2025, PBGC confirmed it reviewed the Fund Actuary's responses identifying how the reported death matches would be treated for the purposes of SFA projections and that the Fund Actuary's actions were deemed reasonable.

p. Census Date

March 1, 2022.

q. Reciprocity

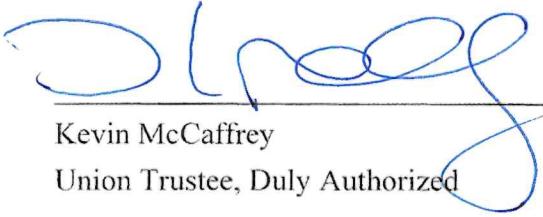
There are no assumptions related to reciprocity.

r. Missing and Incomplete Data

Missing data that is critical to the calculation of a Participant's liability is assumed to be the same as those in the same status category. Specifically, there was one active participant whose missing date of birth was assumed to be consistent with other actives with similar demographics.

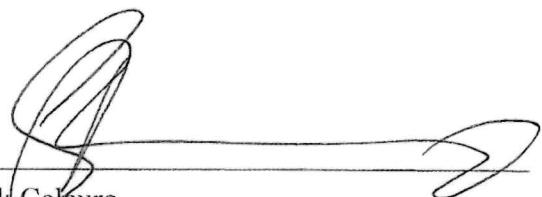
10. Penalty of Perjury Statement

Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized Trustee who is a current member of the Board of Trustees of the Teamsters Local 277 Pension Fund and that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.



Kevin McCaffrey
Union Trustee, Duly Authorized

Date: 12/19/25



Frank Celauro
Employer Trustee, Duly Authorized

Date: 12/16/25

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #40.a. to #49.b., and if there is a merger as described in Addendum A, also complete Checklist Items #50 through #63.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded:

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #22 to #29c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #40.a. through #49.b., and if there has been a merger described in Addendum A, also complete Checklist Items #50 through #63. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #40.a. through #49.b. if you are required to complete Checklist Items # 40.a. through #49.b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63 if you are required to complete Checklist Items #50 through #63.

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version	Date updated
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v20240717p	07/17/2024	Update checklist items 11.c, 34.a, and 35 for death audit requirements and to align with instructions
v07272023p	07/27/2023	Updated checklist to include new Template 10 requirement and reflect changes to eligibility and death audit instructions
v20221129p	11/29/2022	Updated checklist item 11. for new death audit requirements
v20220802p	08/02/2022	Fixed some of the shading in the checklist
v20220706p	07/06/2022	

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001
SFA Amount Requested:	\$18,264,336

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item-----

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications								
a.	Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A	None	N/A	N/A
b.	Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A	None	N/A	N/A
c.	Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	Yes	N/A	N/A	None	N/A	N/A
d.	Did the plan previously file a lock-in application?	Yes No	Yes	N/A	N/A	03/13/2023	N/A	N/A
e.	Has this plan been terminated?	Yes No	No	N/A	N/A	If terminated, provide date of plan termination.	N/A	N/A
f.	Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A	None	N/A	N/A
1.	Section B, Item (1)a. Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	N/A	N/A	N/A	Previously provided (T277_Document.pdf)	Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b. Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	N/A	N/A	N/A	Previously provided (T277_Trust.pdf)	Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c. Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	N/A	N/A	N/A	Previously provided (T277_DeterminationLetter.pdf)	Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2) Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	N/A	N/A	N/A	Previously provided (2018AVR T277.pdf, 2019AVR T277.pdf, 2020AVR T277.pdf, 2021AVR T277.pdf, 2022AVR T277.pdf, 2023AVR T277.pdf)	Most recent actuarial valuation for the plan	YYYYAVR Plan Name
5.a.	Section B, Item (3) Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	N/A	N/A	N/A	Previously provided (T277_2022RehabPlan.pdf)	Rehabilitation plan (or funding improvement plan, if applicable)	N/A
5.b.		Yes No N/A	N/A	N/A	N/A	Previously provided (T277_2019RehabPlan.pdf, T277_2020RehabPlan.pdf, T277_2021RehabPlan.pdf, T277_2023RehabPlan.pdf)	Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4) Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	N/A	N/A	N/A	Previously provided (2021Form5500 T277.pdf)	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001

SFA Amount Requested: \$18,264,336

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item-----

v20240717p

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
7.a.	Section B, Item (5)	Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	N/A	N/A	N/A Previously provided (2018Zone20180529 T277.pdf, 2019Zone20190529 T277.pdf, 2020Zone20200529 T277.pdf, 2021Zone20210527 T277.pdf, 2022Zone20220527 T277.pdf, 2023Zone20230526 T277.pdf, 2024Zone20240529 T277.pdf)	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.		Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a.	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #7.a.	N/A No change to the previous response: (Assumptions and cash flow projections supporting certification of Critical and Declining Status included with 2020 - 2024 Zone Certifications.)	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #7.a.	N/A No change to the previous response: (Assumptions and cash flow projections supporting certification of Critical and Declining Status included with 2020 - 2024 Zone Certifications.)	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	N/A	N/A	N/A Previously provided (T277_AccountStatements.pdf)	Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	N/A	N/A	N/A Previously provided (T277_20220228Financials.pdf, T277_20230228Financials.pdf, T277_20240229Financials.pdf)	Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name: Teamsters Local 277 Pension Fund
 EIN: 136696819
 PN: 001
 SFA Amount Requested: \$18,264,336

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	Previously provided (WDL T277.pdf)	Pension plan documents, all versions available, and all amendments signed and dated
11.a.	Section B, Item (9)a.	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit, date performed, the participant counts (provided separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) run through the death audit, and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	N/A	N/A	N/A	Previously provided (Death Audit T277.pdf)	Pension plan documents, all versions available, and all amendments signed and dated
11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #11.a.	N/A	No change to the previous response: (Included in Certification of Death Audit T277.pdf)	N/A - include as part of documents in Checklist Item #11.a.
11.c.	Section B, Item (9)b. & Item (9)c.	Does the application include full census data (Social Security Number, name, and participant status) of all participants that were included in the SFA projections? Is this information provided in Excel, or in an Excel-compatible format? Or, if this data was submitted in advance of the application, in accordance with Section B, Item (9)c. of the Instructions, does the application contain a description of how the results of PBGC's independent death audit are reflected for SFA calculation purposes?	Yes No N/A	N/A	N/A	N/A	Included in Certification of Death Audit T277.pdf.	Submit the data file and the date of the census data through PBGC's secure file transfer system, Leapfile. Go to http://pbgc.leapfile.com , click on "Secure Upload" and then enter sfa@pbgc.gov as the recipient email address and upload the file(s) for secure transmission. Include as the subject "Submission of Terminated Vested Census Data for (Plan Name)," and as the memo "(Plan Name) terminated vested census data dated (date of census data) through Leapfile for independent audit by PBGC."
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	N/A	N/A	N/A	Previously provided (T277_ACHVendor.pdf)	Other
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	Previously provided (Template 1 T277.xlsx)	Financial assistance spreadsheet (template)
								Template 1 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001
SFA Amount Requested:	\$18,264,336

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item-----

v20240717p

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	No change to the previous response (Plan has less than 10,000 participants)	Contributing employers <i>Template 2 Plan Name</i>
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	N/A	N/A	N/A	Previously provided (Template 3 T277.xlsx)	Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments) <i>Template 3 Plan Name</i>
16.a.	Section C, Items (4)a., (4)c., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the basic method described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details 4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A T277_Second Application.xlsx	N/A	None	Projections for special financial assistance (estimated income, benefit payments and expenses) <i>Template 4A Plan Name</i>
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the increasing assets method described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details 4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A - included as part of Template 4A Plan Name	N/A	No change to the previous response: (Plan is not a MPRA Plan.)	N/A	N/A - included in Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001

SFA Amount Requested:

\$18,264,336

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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Plan Name = abbreviated plan name

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets</u> method described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details 4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A	No change to the previous response: (Plan is not a MPRA Plan.)	N/A
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B Addendum D Section C, Item (4)e., (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value</u> method described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including <i>4B-1 SFA Ben Pmts</i> sheet, <i>4B-2 SFA Details 4(a)(2)(ii)</i> sheet, and <i>4B-3 SFA Exhaustion</i> sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A	N/A	N/A	No change to the previous response: (Plan is not a MPRA Plan.)	N/A
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, <i>4A-1 Interest Rates</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A	None	N/A
16.d.	Section C, Item (4)e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, <i>4A-2 SFA Ben Pmts</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A	None	N/A
16.e.	Section C, Item (4)e.iv. and (4)e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, <i>4A-3 SFA Pcount and Admin Exp</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A	None	N/A
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A	Template 5A T277_Second Application.xlsx	N/A	None	Projections for special financial assistance (estimated income, benefit payments and expenses)

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001

SFA Amount Requested: \$18,264,336

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention	
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the increasing assets method, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	No change to the previous response: (Plan is not a MPRA Plan.)	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the present value method if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	No change to the previous response: (Plan is not a MPRA Plan.)	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A T277_Second Application.xlsx	N/A	None	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001
SFA Amount Requested:	\$18,264,336

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v20240717p

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Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.b.	Addendum D Section C, Item (6)	<p>For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u>, does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.?</p> <p>Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required.</p> <p>If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required.</p> <p>Does the uploaded file use the required filenaming convention?</p>	Yes No N/A	N/A	N/A	N/A	No change to the previous response: (Plan is not a MPRA Plan.)	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.c.	Addendum D Section C, Item (6)	<p>For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u>, does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.?</p> <p>See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D.</p> <p>If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required.</p> <p>Has this document been uploaded using the required filenaming convention?</p>	Yes No N/A	N/A	N/A	N/A	No change to the previous response: (Plan is not a MPRA Plan.)	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name: Teamsters Local 277 Pension Fund
 EIN: 136696819
 PN: 001
 SFA Amount Requested: \$18,264,336

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention	
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #28.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	N/A	Financial assistance spreadsheet (template)	Template 7 Plan Name.
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #28.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	N/A	Template 7 T277_Second Application.xlsx	N/A	N/A	Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	N/A	N/A	N/A	Previously provided (Template 8 T277.xlsx)	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name
20.b.		Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	N/A	N/A - include as part of Checklist Item #20.a.	N/A	None	N/A	N/A - included in Template 8 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

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EIN:	136696819
PN:	001

SFA Amount Requested: \$18,264,336

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention	
21.	Section C, Item (10)	Does the application provide a table identifying and describing all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the "Baseline" projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4)? Does the table state if each changed assumption falls under Section III, Acceptable Assumption Changes, or Section IV, Generally Accepted Assumption Changes, in PBGC's SFA assumptions guidance, or if it should be considered an "Other Change"? Does the uploaded file use the required filenaming convention?	Yes No	N/A	Template 10 T277_Second Application.xlsx	N/A	None	Financial assistance spreadsheet (template)	Template 10 Plan Name
22.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App T277_Second Application.pdf	Cover letter	Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #22 through #29.c.).	Financial Assistance Application	SFA App Plan Name
23.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	N/A	N/A - included as part of SFA App Plan Name	Cover letter	For each Checklist Item #22 through #29.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
23.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	No change to the previous response: (Plan is not a MPRA Plan.)	N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	N/A	N/A - included as part of SFA App Plan Name	2	None	N/A	N/A - included as part of SFA App Plan Name
25.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	3	Certified Critical for the Plan Year beginning in 2020, with a Current Liability percentage less than 40%, and an active-to-inactive ratio of less than 2/3.	N/A	N/A - included as part of SFA App Plan Name
26.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	No change to the previous response: (Plan is not in a priority group.)	N/A	N/A - included as part of SFA App Plan Name
26.b.		If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	No change to the previous response: (Plan is not submitting an emergency application.)	N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001
SFA Amount Requested:	\$18,264,336

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item-----

v20240717p

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention	
27.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	N/A	N/A - included as part of SFA App Plan Name	3 - 5, 9 - 10	None	N/A	N/A - included as part of SFA App Plan Name
28.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	N/A	The Plan was eligible for SFA under § 4262.3(a)(3) under the assumptions and methods used in the most recent certification of plan status completed before 1/1/2021.	N/A	N/A - included as part of SFA App Plan Name
28.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	N/A	N/A - included as part of SFA App Plan Name	5 - 11	None	N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A if the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	No change to the previous response: (No plan specific mortality table or adjustment is used in the mortality assumption.)	N/A	N/A - included as part of SFA App Plan Name
29.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	No change to the previous response: (The Plan has not implemented a suspension of benefits.)	N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001

SFA Amount Requested: \$18,264,336

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item-----

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
29.b.	Section D, Item (7)	If Yes was entered for Checklist Item #29.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #29.a.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	None	N/A N/A - included as part of SFA App Plan Name
29.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #29.a. and #29.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	No change to the previous response: (The Plan did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date.)	N/A N/A - included as part of SFA App Plan Name
30.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	App Checklist T277_Second Application.xlsx	N/A	None	Special Financial Assistance Checklist App Checklist Plan Name
30.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #40.a. through #49.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A	No change to the previous response: (The Plan is not required to submit additional information.)	Special Financial Assistance Checklist N/A
31.	Section E, Item (2)	If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A. Is the information for this Checklist Item #31 contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	The Plan does not claim eligibility under § 4262.3(a)(1) of PBGC's SFA regulations.	Financial Assistance Application SFA Elig Cert CD Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name: Teamsters Local 277 Pension Fund
 EIN: 136696819
 PN: 001
 SFA Amount Requested: \$18,264,336

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v20240717p

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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention	
32.a.	Section E, Item (3)	If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A. Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention?		Yes	T277_Critical in 2020_Actuarial Certification for SFA Eligibility.pdf	N/A	None	Financial Assistance Application	SFA Elig Cert C Plan Name
32.b.	Section E, Item (3)	If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include: (i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio) (ii) derivation of the modified funded percentage (iii) derivation of the participant ratio Does the certification identify what test(s) under section 305(b)(2) of ERISA is met for the specified year listed above? Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability receivable that is utilized in the calculation of the modified funded percentage? Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3). Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	Yes	N/A - included with SFA Elig Cert C Plan Name	N/A	None	Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name: Teamsters Local 277 Pension Fund
 EIN: 136696819
 PN: 001
 SFA Amount Requested: \$18,264,336

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
33.	Section E, Item (4)	If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group? This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d). Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? Is the filename uploaded using the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	No change to the previous response: (The plan is submitting its application after March 11, 2023.)	Financial Assistance Application <i>PG Cert Plan Name</i>
34.a.	Section E, Item (5)	Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include: (i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled? (ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? (iii) the count of participants (provided separately, after reflection of the death audit results in Section B(9), for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) as of the participant census date? Is the information in Checklist #34.a. combined with #34.b. (if applicable) as a single document, and uploaded using the required filenaming convention?	Yes No	Yes	SFA Amount Cert T277_Second Application.pdf	N/A	None	Financial Assistance Application <i>SFA Amount Cert Plan Name</i>
34.b.		If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A	No change to the previous response: (The Plan is not a MPRA plan.) N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

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EIN:	136696819
PN:	001
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention	
35.	Section E, Item (6)	Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include: (i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)? (ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)? (iii) if the SFA measurement date is the end of a plan year for which the audited plan financial statements have been issued, does the application include a reconciliation schedule showing adjustments, if any, made to the audited fair market value of assets used to determine the SFA amount? With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?	Yes No	N/A	N/A	N/A	Previously provided: (FMV Cert T277.pdf)	Financial Assistance Application	FMV Cert Plan Name
36.	Section E, Item (7)	Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?	Yes No	N/A	N/A	N/A	Previously provided: (Compliance Amend T277.pdf)	Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name
37.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	No change to the previous response: (The Plan has not implemented a suspension of benefits.)	Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
38.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	No change to the previous response: (The Plan was not partitioned.)	Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001

SFA Amount Requested:

\$18,264,336

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention	
39.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenames convention?	Yes No	N/A	N/A	N/A	Previously provided: (Penalty T277.pdf)	Financial Assistance Application	Penalty Plan Name
Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)									
NOTE: If the plan is not required to provide information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.									
40.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount <u>using the basic method described in § 4262.4(a)(1) as if any events had not occurred?</u> See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
40.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount <u>using the increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #40.a.	N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001

SFA Amount Requested: \$18,264,336

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item-----

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
41.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A				Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
42.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No	N/A - included as part of SFA App Plan Name		For each Checklist Item #42.a. through #45.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	<i>SFA App Plan Name</i>
42.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No	N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No	N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A	N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #25 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No	N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A	N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention	
45.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #45.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45.a.	Yes No N/A		N/A - included as part of SFA App Plan Name		Financial Assistance Application	N/A - included as part of SFA App Plan Name	
46.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #31 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #32.a. and #32.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A		N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE	
46.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.	
47.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #34.a.), but with the SFA amount determined as if any events had not occurred?	Yes No		N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE	

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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Teamsters Local 277 Pension Fund

EIN:

136696819

PN:

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SFA Amount Requested:

\$18,264,336

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Unless otherwise specified:

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Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
47.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #47.a. and #47.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	<i>SFA Amount Cert Plan Name Merged CE</i> "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
48.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE
49.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	<i>Cont Rate Cert Plan Name CE</i>
49.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001

SFA Amount Requested: \$18,264,336

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item-----

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
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Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #50 through #63. If you are required to complete Checklist Items #50 through #63, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63. All other plans should not provide any responses for Checklist Items #50 through #63.

50.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
52.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
53.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
54.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
55.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged, "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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EIN:	136696819
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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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57.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Bank/Asset statements for all cash and investment accounts	N/A
58.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
59.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A	Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
60.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No				Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A				Financial assistance spreadsheet (template)	Template 1 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A				Contributing employers	Template 2 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
63.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No				Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

SFA Certification of Death Audit _Revised Application**Teamsters Local 277 Pension Fund****Certification of Death Audit**

The Teamsters Local 277 Pension Fund (“Fund”) performed multiple Death Audit actions as directed and required by PBGC.

- A death audit was performed in February 2023. The death audit was overseen by the Fund Office who contracted PBI Research Services to conduct the search. The complete March 1, 2022 census file (all actives, TVs, and retirees/beneficiaries) was submitted in the search. All deaths known to have occurred before March 1, 2022 were excluded from the census data. Additional survivor benefits were included for those deceased participants that are eligible. The results of the death audit were reflected in the data used for the March 1, 2022 actuarial valuation report.
- In September 2024, the Fund Actuary provided PBGC with complete census data for all terminated vested participants in the March 1, 2022 data. PBGC performed an independent death audit on these records and provided a response to the Fund Actuary in October 2024.
- In December 2024, the Fund Actuary provided PBGC with a summary file containing all prior death audit information received from PBGC, explaining how those results would be incorporated into the SFA calculations. On January 23, 2025, PBGC confirmed it reviewed the Fund Actuary’s responses identifying how the reported death matches would be treated for the purpose of the SFA projections and that the Fund Actuary’s actions were deemed reasonable.

The reconciliation of Plan data shown below.

PBGC Death Audit Reconciliation

	Term			Deferred		
	Active	Vested	Retired	Beneficiary	Beneficiary	Total
March 1, 2022 Data	309	610	498	110	44	1,571
Pre-Census DOD, No Beneficiary	(1)	(2)	(5)	(1)		(9)
Deceased, spouse		(3)				(3)
Pre-Census DOD, Unknown Marital Status		(22)				(22)
New beneficiary				2	23	25
Revised SFA Application	308	583	493	111	67	1,562

DOD – Date of Death

SFA Certification of Death Audit
(continued)

In addition to the above, the following were identified:

- 35 Participants with a Pre-Census Date of Death that the Fund Office determined was not the same Participant in Fund records. Either the Social Security Number (“SSN”) on file is in error, or the record is for a deferred beneficiary under the deceased participant’s SSN. These are erroneous matches, and these participants remain in the SFA data.
- 66 Participants with a Post-Census Date of Death. No action was taken, and these Participants remain in the SFA data.

Terminated Vested Participants of Unknown Marital Status with a Pre-Census Date of Death have been assumed to be deceased and each is now reflected as a Surviving Spouse.

- Spouse birth dates were adjusted up/down three years based on the gender of the Participant, in accordance with the valuation spousal age assumption.
- Spouse genders were assumed to be the opposite of the gender of the Participant.
- To generate spousal benefits, Participant benefits were adjusted to reflect the following:
 - Percent married (80%)
 - Continuation amount (50%)
 - Spousal annuity factor
- The assumptions above are unchanged from those used in the most recent actuarial certification completed before January 1, 2021.

To the best of my knowledge, the information supplied is complete and accurate, and all calculations were performed in compliance with the Code of Professional Conduct, the applicable Actuarial Standards of Practice set by the Actuarial Standards Board, and all applicable laws and regulations. As an Enrolled Actuary and a member of the American Academy of Actuaries, I meet the Qualification Standards to render the actuarial opinion herein.

Bryan McCormick

December 19, 2025

Bryan McCormick, ASA, MAAA, EA
 Principal
 Enrolled Actuary No. 23-007345

Keystone 74 Benefits and Administration, LLC
 3031 Walton Road, Building B
 Plymouth Meeting, PA 19462
 267-606-1391

**Actuarial Certification for Purposes of Eligibility for Special Financial Assistance for
the Plan Year Beginning March 1, 2020**

This certification is filed on behalf of the Teamsters Local 277 Pension Fund ("Plan") and sets forth the Plan's eligibility for Special Financial Assistance ("SFA") under §4262.3 (a)(3) of PBGC's SFA regulation.

Certification of Eligibility for Special Financial Assistance

I hereby certify that the Teamsters Local 277 Pension Fund is eligible for Special Financial Assistance under Section 4262.3(a)(3) of the PBGC's SFA Regulations. The conditions are satisfied as follows:

- i. For the plan year beginning March 1, 2020, the Plan was certified by the plan actuary to be in critical status within the meaning of §305 (b)(2) of ERISA. The 2020 zone certification was filed with the Secretary of the Treasury on May 29, 2020 which certified the Plan to be in critical status. The 2020 zone certification is referenced in Section B, Item (5) under the file name "2020Zone20200529 T277.pdf" and is attached to this filing.
- ii. Using the 2020 Form 5500 Schedule MB, the percentage calculated under §4262.3 (c)(2) of PBGC's SFA regulation is less than 40 percent. The percentage is calculated as follows:
 - a. Current value of net assets (Line 2a.): \$28,100,530
 - b. Withdrawal liability due to be received by the Plan: \$2,076,763
 - c. Current liability (Line 2b(4) column (2)): \$83,588,072
 - d. Percentage (a. + b.) / c. = 36.1%

The withdrawal liability due to be received by the Plan has been estimated based on the assumed receipt of future withdrawal liability payments used for the 2020 zone certification. The estimate is equal to the sum of all future remaining withdrawal liability payments expected to be timely received by the Plan from all withdrawn employers as of February 29, 2020. The Current Liability above was calculated using an interest rate of 2.89% per year, compounded annually, along with the IRS 2020 Static Mortality Table. All other assumptions and methodologies are outlined in the Plan's 2020 actuarial valuation, attached to this filing as "2020AVR T277.pdf".

iii. Using the 2020 Form 5500, the ratio of active participants that is entered on line 6a(2) to inactive participants (that is the sum of lines 6b, 6c, and 6e) is less than 2 to 3. The ratio is calculated as follows:

- Active participants (Line 6a(2)): 327
- Inactive participants (sum of lines 6b, 6c, and 6e): 1,266
- Ratio (a. / b.) < 2 to 3

The information presented is applicable only for the purposes stated herein. I have prepared this certification in accordance with generally accepted actuarial principles and practices, and my understanding of the Code of Professional Conduct and applicable Actuarial Standards of Practice set out by the Actuarial Standards Board as well as applicable laws and regulations. To the best of my knowledge, the information supplied in this certification is complete and accurate and, in my opinion, the individual assumptions used: (a) are reasonably related to the experience of the Plan and to reasonable expectations; and (b) represent our best estimate of anticipated experience under the Plan.

I, Bryan McCormick, am an actuary for Keystone 74 Benefits and Administration, LLC. I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Certified by:



Bryan McCormick, ASA, MAAA, EA, FCA
Enrolled Actuary No. 23-07345

December 19, 2025

Date

Keystone 74 Benefits and Administration, LLC
3031 Walton Rd.
Building B
Plymouth Meeting, 19462
267-606-1428

TEMPLATE 4A

v20221102p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
- ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.

[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.
[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]
- iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- v. Provide the projected total participant count at the beginning of each year.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

- vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.
- vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.

- f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. Projected benefit payments should be entered based on current participant status as of the SFA census date. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts. Total expenses should match the amounts shown on 4A-4 and 4A-5.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated	
v20221102p	11/02/2022	Added clarifying instructions for 4A-2 and 4A-3
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 4A - Sheet 4A-1

v20221102p

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Local 277 Pension Fund	
EIN:	136696819	
PN:	001	
Initial Application Date:	03/11/2023	
SFA Measurement Date:	12/31/2022	For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has <u>not</u> filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date. For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.
Last day of first plan year ending after the measurement date:	02/28/2023	
Non-SFA Interest Rate Used:	5.85%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	3.77%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	7.00%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

Month Year	(i)	(ii)	(iii)	
March				24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in IRS Notice 21-50 on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").
February	2.31%	3.72%	4.00%	
January	2.13%	3.62%	3.93%	
December	1.95%	3.50%	3.85%	They are also available on IRS' Funding Yield Curve Segment Rate Tables web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (<i>lowest 3rd segment rate plus 200 basis points</i>):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Calculation (<i>lesser of Plan Interest Rate and Non-SFA Interest Rate Limit</i>):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (<i>lowest average of the 3 segment rates plus 67 basis points</i>):	3.77%	This amount is calculated based on the other information entered.
SFA Interest Rate Calculation (<i>lesser of Plan Interest Rate and SFA Interest Rate Limit</i>):	3.77%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20221102p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Local 277 Pension Fund	
EIN:	136696819	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
12/31/2022	02/28/2023	\$628,490	\$88,109	\$9,558	\$0	\$726,158
03/01/2023	02/29/2024	\$3,112,957	\$1,425,513	\$79,922	\$0	\$4,618,392
03/01/2024	02/28/2025	\$2,990,597	\$701,589	\$130,942	\$0	\$3,823,129
03/01/2025	02/28/2026	\$2,865,701	\$848,247	\$161,791	\$0	\$3,875,740
03/01/2026	02/28/2027	\$2,738,384	\$966,145	\$201,630	\$0	\$3,906,159
03/01/2027	02/29/2028	\$2,608,828	\$1,104,785	\$244,071	\$0	\$3,957,684
03/01/2028	02/28/2029	\$2,477,289	\$1,247,762	\$290,544	\$0	\$4,015,596
03/01/2029	02/28/2030	\$2,344,111	\$1,337,296	\$331,656	\$0	\$4,013,064
03/01/2030	02/28/2031	\$2,209,730	\$1,466,844	\$368,056	\$0	\$4,044,630
03/01/2031	02/29/2032	\$2,074,663	\$1,576,810	\$416,160	\$0	\$4,067,633
03/01/2032	02/28/2033	\$1,939,492	\$1,674,349	\$463,418	\$0	\$4,077,259
03/01/2033	02/28/2034	\$1,804,832	\$1,688,281	\$506,859	\$75	\$4,000,047
03/01/2034	02/28/2035	\$1,671,332	\$1,750,854	\$568,226	\$343	\$3,990,755
03/01/2035	02/29/2036	\$1,539,672	\$1,796,698	\$613,500	\$737	\$3,950,607
03/01/2036	02/28/2037	\$1,410,550	\$1,827,018	\$649,840	\$1,240	\$3,888,648
03/01/2037	02/28/2038	\$1,284,658	\$1,871,878	\$691,953	\$2,180	\$3,850,669
03/01/2038	02/28/2039	\$1,162,643	\$1,887,228	\$723,581	\$4,014	\$3,777,466
03/01/2039	02/29/2040	\$1,045,125	\$1,890,668	\$743,233	\$6,091	\$3,685,117
03/01/2040	02/28/2041	\$932,718	\$1,894,451	\$779,241	\$8,624	\$3,615,034
03/01/2041	02/28/2042	\$826,003	\$1,867,604	\$793,323	\$11,616	\$3,498,546
03/01/2042	02/28/2043	\$725,521	\$1,836,677	\$809,385	\$15,824	\$3,387,407
03/01/2043	02/29/2044	\$631,755	\$1,788,771	\$813,613	\$21,122	\$3,255,261
03/01/2044	02/28/2045	\$545,113	\$1,733,512	\$828,810	\$33,611	\$3,141,046
03/01/2045	02/28/2046	\$465,897	\$1,674,445	\$846,991	\$49,171	\$3,036,504
03/01/2046	02/28/2047	\$394,280	\$1,623,114	\$853,922	\$84,585	\$2,955,901
03/01/2047	02/29/2048	\$330,294	\$1,563,538	\$853,194	\$118,101	\$2,865,127
03/01/2048	02/28/2049	\$273,833	\$1,507,323	\$853,917	\$159,046	\$2,794,119
03/01/2049	02/28/2050	\$224,648	\$1,437,201	\$842,510	\$201,476	\$2,705,835
03/01/2050	02/28/2051	\$182,356	\$1,361,364	\$828,452	\$245,456	\$2,617,628

TEMPLATE 4A - Sheet 4A-3

v20221102p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all administrative expense amounts as positive amounts.

PROJECTED ADMINISTRATIVE EXPENSES for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Participant Count at Beginning of Plan Year	PBGC Premiums	Other	Total
12/31/2022	02/28/2023	N/A	\$0	\$47,517	\$47,517
03/01/2023	02/29/2024	1,559	\$55,569	\$283,641	\$339,210
03/01/2024	02/28/2025	1,547	\$55,759	\$291,160	\$346,919
03/01/2025	02/28/2026	1,538	\$59,982	\$324,735	\$384,717
03/01/2026	02/28/2027	1,525	\$61,000	\$263,664	\$324,664
03/01/2027	02/29/2028	1,515	\$62,115	\$271,574	\$333,689
03/01/2028	02/28/2029	1,505	\$63,210	\$279,721	\$342,931
03/01/2029	02/28/2030	1,494	\$64,242	\$288,113	\$352,355
03/01/2030	02/28/2031	1,481	\$65,164	\$296,756	\$361,920
03/01/2031	02/29/2032	1,467	\$76,284	\$305,659	\$381,943
03/01/2032	02/28/2033	1,453	\$78,462	\$314,829	\$393,291
03/01/2033	02/28/2034	1,436	\$80,416	\$324,274	\$404,690
03/01/2034	02/28/2035	1,417	\$82,186	\$334,002	\$416,188
03/01/2035	02/29/2036	1,399	\$83,940	\$344,022	\$427,962
03/01/2036	02/28/2037	1,380	\$85,560	\$354,342	\$439,902
03/01/2037	02/28/2038	1,360	\$87,040	\$364,973	\$452,013
03/01/2038	02/28/2039	1,339	\$88,374	\$375,922	\$464,296
03/01/2039	02/29/2040	1,315	\$89,420	\$387,200	\$476,620
03/01/2040	02/28/2041	1,290	\$90,300	\$398,816	\$489,116
03/01/2041	02/28/2042	1,266	\$91,152	\$410,780	\$501,932
03/01/2042	02/28/2043	1,242	\$91,908	\$423,103	\$515,011
03/01/2043	02/29/2044	1,216	\$92,416	\$435,797	\$528,213
03/01/2044	02/28/2045	1,190	\$92,820	\$448,870	\$541,690
03/01/2045	02/28/2046	1,165	\$93,200	\$455,476	\$548,676
03/01/2046	02/28/2047	1,142	\$93,644	\$443,385	\$537,029
03/01/2047	02/29/2048	1,120	\$94,080	\$429,769	\$523,849
03/01/2048	02/28/2049	1,098	\$95,526	\$419,118	\$514,644
03/01/2049	02/28/2050	1,077	\$96,930	\$405,875	\$502,805
03/01/2050	02/28/2051	1,056	\$98,208	\$392,644	\$490,852

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated plan Name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$26,295,163
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$18,264,336
Projected SFA exhaustion year:	2027
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

Meets the definition of a MPRA plan described in § 4262.4(a)(3)?

MPRA increasing assets method described in § 4262.4(a)(2)(i).
MPRA present value method described in § 4262.4(a)(2)(ii).

Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.

Only required on this sheet if the requested amount of SFA is based on the "basic method".
Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	02/28/2023	\$253,455	\$25,894	\$0	-\$726,158	\$0	-\$47,517	-\$773,675	\$110,605	\$17,601,266	\$0	\$251,673	\$26,826,185
03/01/2023	02/29/2024	\$1,094,575	\$116,255	\$0	-\$4,618,392	\$0	-\$339,210	-\$4,957,602	\$570,728	\$13,214,392	\$0	\$1,604,749	\$29,641,763
03/01/2024	02/28/2025	\$1,085,435	\$120,481	\$0	-\$3,823,129	\$0	-\$346,919	-\$4,170,048	\$420,190	\$9,464,535	\$0	\$1,769,316	\$32,616,995
03/01/2025	02/28/2026	\$1,073,811	\$120,481	\$0	-\$3,875,740	\$0	-\$384,717	-\$4,260,457	\$277,163	\$5,481,241	\$0	\$1,943,027	\$35,754,315
03/01/2026	02/28/2027	\$1,072,217	\$120,481	\$0	-\$3,906,159	\$0	-\$324,664	-\$4,230,823	\$127,563	\$1,377,980	\$0	\$2,126,514	\$39,073,527
03/01/2027	02/29/2028	\$1,062,049	\$120,481	\$0	-\$3,957,684	\$0	-\$333,689	-\$1,377,980	\$0	\$0	-\$2,913,393	\$2,235,893	\$39,578,558
03/01/2028	02/28/2029	\$1,058,965	\$120,481	\$0	-\$4,015,596	\$0	-\$342,931	\$0	\$0	\$0	-\$4,358,527	\$2,223,436	\$38,622,913
03/01/2029	02/28/2030	\$1,047,789	\$120,481	\$0	-\$4,013,064	\$0	-\$352,355	\$0	\$0	\$0	-\$4,365,419	\$2,167,020	\$37,592,785
03/01/2030	02/28/2031	\$1,043,564	\$120,481	\$0	-\$4,044,630	\$0	-\$361,920	\$0	\$0	\$0	-\$4,406,550	\$2,105,447	\$36,455,726
03/01/2031	02/29/2032	\$1,039,178	\$120,481	\$0	-\$4,067,633	\$0	-\$381,943	\$0	\$0	\$0	-\$4,449,576	\$2,037,732	\$35,203,541
03/01/2032	02/28/2033	\$1,027,999	\$120,481	\$0	-\$4,077,259	\$0	-\$393,291	\$0	\$0	\$0	-\$4,470,550	\$1,963,575	\$33,845,048
03/01/2033	02/28/2034	\$1,013,591	\$120,481	\$0	-\$4,000,047	\$0	-\$404,690	\$0	\$0	\$0	-\$4,404,737	\$1,885,640	\$32,460,024
03/01/2034	02/28/2035	\$999,120	\$120,481	\$0	-\$3,990,755	\$0	-\$416,188	\$0	\$0	\$0	-\$4,406,943	\$1,804,159	\$30,976,841
03/01/2035	02/29/2036	\$985,668	\$120,481	\$0	-\$3,950,607	\$0	-\$427,962	\$0	\$0	\$0	-\$4,378,569	\$1,717,859	\$29,422,281
03/01/2036	02/28/2037	\$978,187	\$120,481	\$0	-\$3,888,648	\$0	-\$439,902	\$0	\$0	\$0	-\$4,328,550	\$1,628,189	\$27,820,588
03/01/2037	02/28/2038	\$964,794	\$120,481	\$0	-\$3,850,669	\$0	-\$452,013	\$0	\$0	\$0	-\$4,302,682	\$1,534,880	\$26,138,062
03/01/2038	02/28/2039	\$954,796	\$120,481	\$0	-\$3,777,466	\$0	-\$464,296	\$0	\$0	\$0	-\$4,241,762	\$1,437,965	\$24,409,542
03/01/2039	02/29/2040	\$944,849	\$42,799	\$0	-\$3,685,117	\$0	-\$476,620	\$0	\$0	\$0	-\$4,161,737	\$1,336,642	\$22,572,096
03/01/2040	02/28/2041	\$932,417	\$16,905	\$0	-\$3,615,034	\$0	-\$489,116	\$0	\$0	\$0	-\$4,104,150	\$1,229,730	\$20,646,998
03/01/2041	02/28/2042	\$925,353	\$16,905	\$0	-\$3,498,546	\$0	-\$501,932	\$0	\$0	\$0	-\$4,000,478	\$1,119,952	\$18,708,729
03/01/2042	02/28/2043	\$916,329	\$16,905	\$0	-\$3,387,407	\$0	-\$515,011	\$0	\$0	\$0	-\$3,902,418	\$1,009,180	\$16,748,725
03/01/2043	02/29/2044	\$901,828	\$4,226	\$0	-\$3,255,261	\$0	-\$528,213	\$0	\$0	\$0	-\$3,783,474	\$897,213	\$14,768,518
03/01/2044	02/28/2045	\$889,112	\$0	\$0	-\$3,141,046	\$0	-\$541,690	\$0	\$0	\$0	-\$3,682,736	\$783,829	\$12,758,722
03/01/2045	02/28/2046	\$877,126	\$0	\$0	-\$3,036,504	\$0	-\$548,676	\$0	\$0	\$0	-\$3,585,180	\$668,765	\$10,719,434
03/01/2046	02/28/2047	\$868,100	\$0	\$0	-\$2,955,901	\$0	-\$537,029	\$0	\$0	\$0	-\$3,492,930	\$551,908	\$8,646,512
03/01/2047	02/29/2048	\$859,419	\$0	\$0	-\$2,865,127	\$0	-\$523,849	\$0	\$0	\$0	-\$3,388,976	\$433,437	\$6,550,391
03/01/2048	02/28/2049	\$845,749	\$0	\$0	-\$2,794,119	\$0	-\$514,644	\$0	\$0	\$0	-\$3,308,763	\$312,785	\$4,400,162
03/01/2049	02/28/2050	\$834,498	\$0	\$0	-\$2,705,835	\$0	-\$502,805	\$0	\$0	\$0	-\$3,208,640	\$189,620	\$2,215,639
03/01/2050	02/28/2051	\$828,250	\$0	\$0	-\$2,617,628	\$0	-\$490,852	\$0	\$0	\$0	-\$3,108,480	\$64,594	\$2

See Template 4A Instructions for Additional Instructions for Sheet 4A-5.

PLAN INFORMATION

Abbreviated Plan Name:		
EIN:		
PN:		
MPRA Plan?		Meets the definition of a MPRA plan described in MPRA increasing assets method described in § 4262. MPRA present value method described in § 4262.
If a MPRA Plan, which method yields the greatest amount of SFA?		
SFA Measurement Date:		
Fair Market Value of Assets as of the SFA Measurement Date:		
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:		Per § 4262.4(a)(2)(i), the lowest whole dollar amount of SFA coverage period, projected SFA assets and projected SFA assets as of the last day of the SFA coverage period, the sum of projected SFA assets as of the last day of the immediately preceding
Projected SFA exhaustion year:		Only required on this sheet if the requested amount of SFA is projected to exceed the projected SFA as of the Plan Year Start Date of the plan year in which the projected SFA exceeds the beginning-of-year projected SFA.
Non-SFA Interest Rate:		
SFA Interest Rate:		

Meets the definition of a MPRA plan described in § 4262.4(a)(3)

MPRA increasing assets method described in § 4262.4(a)(2)(i);
MPRA present value method described in § 4262.4(a)(2)(ii).

Per § 4262.4(a)(2)(i), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Only required on this sheet if the requested amount of SFA is based on the "increasing assets method".
Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

TEMPLATE 5A

v20220802p

Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 5A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C, Item (5).

Additional instructions for each individual worksheet:

Sheet

5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 5A - Sheet 5A-1

v20220802p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Local 277 Pension Fund	
EIN:	136696819	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
12/31/2022	02/28/2023	\$678,333	\$109,796	\$10,910	\$0	\$799,039
03/01/2023	02/29/2024	\$3,112,957	\$614,236	\$84,377	\$0	\$3,811,570
03/01/2024	02/28/2025	\$2,990,597	\$780,362	\$137,953	\$0	\$3,908,911
03/01/2025	02/28/2026	\$2,865,701	\$932,365	\$170,224	\$0	\$3,968,290
03/01/2026	02/28/2027	\$2,738,384	\$1,051,731	\$211,807	\$1	\$4,001,923
03/01/2027	02/29/2028	\$2,608,828	\$1,191,730	\$255,981	\$0	\$4,056,539
03/01/2028	02/28/2029	\$2,477,289	\$1,338,167	\$304,208	\$1	\$4,119,665
03/01/2029	02/28/2030	\$2,344,111	\$1,425,756	\$346,677	\$0	\$4,116,544
03/01/2030	02/28/2031	\$2,209,730	\$1,558,472	\$384,113	\$0	\$4,152,315
03/01/2031	02/29/2032	\$2,074,663	\$1,670,060	\$433,674	\$1	\$4,178,398
03/01/2032	02/28/2033	\$1,939,492	\$1,763,909	\$482,189	\$0	\$4,185,590
03/01/2033	02/28/2034	\$1,804,832	\$1,771,593	\$526,479	\$81	\$4,102,985
03/01/2034	02/28/2035	\$1,671,332	\$1,832,250	\$589,207	\$364	\$4,093,153
03/01/2035	02/29/2036	\$1,539,672	\$1,874,910	\$635,030	\$779	\$4,050,391
03/01/2036	02/28/2037	\$1,410,550	\$1,900,812	\$671,395	\$1,308	\$3,984,065
03/01/2037	02/28/2038	\$1,284,658	\$1,942,382	\$713,560	\$2,313	\$3,942,913
03/01/2038	02/28/2039	\$1,162,643	\$1,952,146	\$744,562	\$4,277	\$3,863,628
03/01/2039	02/29/2040	\$1,045,125	\$1,949,243	\$762,894	\$6,507	\$3,763,769
03/01/2040	02/28/2041	\$932,718	\$1,946,894	\$798,217	\$9,232	\$3,687,061
03/01/2041	02/28/2042	\$826,003	\$1,911,732	\$810,541	\$12,456	\$3,560,732
03/01/2042	02/28/2043	\$725,521	\$1,872,496	\$824,867	\$16,981	\$3,439,865
03/01/2043	02/29/2044	\$631,755	\$1,815,337	\$826,780	\$22,676	\$3,296,548
03/01/2044	02/28/2045	\$545,113	\$1,750,716	\$840,132	\$35,963	\$3,171,924
03/01/2045	02/28/2046	\$465,897	\$1,682,500	\$856,612	\$52,507	\$3,057,516
03/01/2046	02/28/2047	\$394,280	\$1,623,221	\$861,334	\$89,848	\$2,968,683
03/01/2047	02/29/2048	\$330,294	\$1,555,642	\$858,057	\$125,192	\$2,869,185
03/01/2048	02/28/2049	\$273,833	\$1,492,374	\$856,393	\$168,360	\$2,790,960
03/01/2049	02/28/2050	\$224,648	\$1,414,801	\$842,195	\$213,074	\$2,694,718
03/01/2050	02/28/2051	\$182,356	\$1,331,857	\$825,399	\$259,387	\$2,598,999

TEMPLATE 5A - Sheet 5A-2

v20220802p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Local 277 Pension Fund	
EIN:	136696819	
PN:	001	
SFA Measurement Date:	12/31/2022	

		Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
SFA Measurement Date / Plan Year Start Date	Plan Year End Date		PBGC Premiums	Other	Total
12/31/2022	02/28/2023	N/A	\$0	\$47,517	\$47,517
03/01/2023	02/29/2024	1552	\$55,569	\$283,641	\$339,210
03/01/2024	02/28/2025	1539	\$55,759	\$246,116	\$301,875
03/01/2025	02/28/2026	1527	\$52,908	\$251,038	\$303,946
03/01/2026	02/28/2027	1512	\$53,966	\$256,059	\$310,025
03/01/2027	02/29/2028	1499	\$55,045	\$261,180	\$316,225
03/01/2028	02/28/2029	1487	\$56,146	\$266,404	\$322,550
03/01/2029	02/28/2030	1472	\$57,269	\$271,732	\$329,001
03/01/2030	02/28/2031	1457	\$58,414	\$277,166	\$335,580
03/01/2031	02/29/2032	1440	\$59,583	\$282,710	\$342,293
03/01/2032	02/28/2033	1422	\$60,774	\$288,364	\$349,138
03/01/2033	02/28/2034	1405	\$61,990	\$294,131	\$356,121
03/01/2034	02/28/2035	1386	\$63,229	\$300,014	\$363,243
03/01/2035	02/29/2036	1367	\$64,494	\$306,014	\$370,508
03/01/2036	02/28/2037	1348	\$65,784	\$312,134	\$377,918
03/01/2037	02/28/2038	1328	\$67,100	\$318,377	\$385,477
03/01/2038	02/28/2039	1306	\$68,442	\$324,745	\$393,187
03/01/2039	02/29/2040	1282	\$69,810	\$331,239	\$401,049
03/01/2040	02/28/2041	1257	\$71,207	\$337,864	\$409,071
03/01/2041	02/28/2042	1233	\$72,631	\$344,622	\$417,253
03/01/2042	02/28/2043	1208	\$74,083	\$351,514	\$425,597
03/01/2043	02/29/2044	1183	\$75,565	\$358,544	\$434,109
03/01/2044	02/28/2045	1157	\$77,076	\$365,715	\$442,791
03/01/2045	02/28/2046	1133	\$78,618	\$373,029	\$451,647
03/01/2046	02/28/2047	1110	\$80,190	\$380,490	\$460,680
03/01/2047	02/29/2048	1090	\$81,794	\$388,100	\$469,894
03/01/2048	02/28/2049	1069	\$83,430	\$395,862	\$479,292
03/01/2049	02/28/2050	1049	\$85,099	\$403,779	\$488,878
03/01/2050	02/28/2051	1030	\$86,801	\$389,850	\$476,651

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	136696819
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$26,295,163
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$17,399,877
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5A-1)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	02/28/2023	\$253,455	\$25,894	\$0	-\$799,039	\$0	-\$47,517	-\$846,556	\$105,032	\$16,658,353	\$0	\$251,673	\$26,826,185
03/01/2023	02/29/2024	\$1,094,575	\$116,255	\$0	-\$3,811,570	\$0	-\$339,210	-\$4,150,780	\$549,778	\$13,057,350	\$0	\$1,604,749	\$29,641,763
03/01/2024	02/28/2025	\$1,085,435	\$120,481	\$0	-\$3,908,911	\$0	-\$301,875	-\$4,210,786	\$412,889	\$9,259,453	\$0	\$1,769,316	\$32,616,995
03/01/2025	02/28/2026	\$1,073,811	\$120,481	\$0	-\$3,968,290	\$0	-\$303,946	-\$4,272,236	\$268,550	\$5,255,767	\$0	\$1,943,027	\$35,754,315
03/01/2026	02/28/2027	\$1,072,217	\$120,481	\$0	-\$4,001,923	\$0	-\$310,025	-\$4,311,948	\$116,862	\$1,060,681	\$0	\$2,126,514	\$39,073,527
03/01/2027	02/29/2028	\$1,062,049	\$120,481	\$0	-\$4,056,539	\$0	-\$316,225	-\$1,060,681	\$0	\$0	-\$3,312,083	\$2,223,512	\$39,167,486
03/01/2028	02/28/2029	\$1,058,965	\$120,481	\$0	-\$4,119,665	\$0	-\$322,550	\$0	\$0	\$0	-\$4,442,215	\$2,195,862	\$38,100,580
03/01/2029	02/28/2030	\$1,047,789	\$120,481	\$0	-\$4,116,544	\$0	-\$329,001	\$0	\$0	\$0	-\$4,445,545	\$2,133,024	\$36,956,330
03/01/2030	02/28/2031	\$1,043,564	\$120,481	\$0	-\$4,152,315	\$0	-\$335,580	\$0	\$0	\$0	-\$4,487,895	\$2,064,723	\$35,697,202
03/01/2031	02/29/2032	\$1,039,178	\$120,481	\$0	-\$4,178,398	\$0	-\$342,293	\$0	\$0	\$0	-\$4,520,691	\$1,989,976	\$34,326,147
03/01/2032	02/28/2033	\$1,037,508	\$120,481	\$0	-\$4,185,590	\$0	-\$349,138	\$0	\$0	\$0	-\$4,534,728	\$1,909,310	\$32,858,719
03/01/2033	02/28/2034	\$1,033,298	\$120,481	\$0	-\$4,102,985	\$0	-\$356,121	\$0	\$0	\$0	-\$4,459,106	\$1,825,554	\$31,378,947
03/01/2034	02/28/2035	\$1,028,833	\$120,481	\$0	-\$4,093,153	\$0	-\$363,243	\$0	\$0	\$0	-\$4,456,396	\$1,738,936	\$29,810,802
03/01/2035	02/29/2036	\$1,025,235	\$120,481	\$0	-\$4,050,391	\$0	-\$370,508	\$0	\$0	\$0	-\$4,420,899	\$1,648,133	\$28,183,752
03/01/2036	02/28/2037	\$1,027,736	\$120,481	\$0	-\$3,984,065	\$0	-\$377,918	\$0	\$0	\$0	-\$4,361,983	\$1,554,747	\$26,524,733
03/01/2037	02/28/2038	\$1,023,898	\$120,481	\$0	-\$3,942,913	\$0	-\$385,477	\$0	\$0	\$0	-\$4,328,390	\$1,458,565	\$24,799,286
03/01/2038	02/28/2039	\$1,023,526	\$120,481	\$0	-\$3,863,628	\$0	-\$393,187	\$0	\$0	\$0	-\$4,256,815	\$1,359,709	\$23,046,187
03/01/2039	02/29/2040	\$1,023,094	\$42,799	\$0	-\$3,763,769	\$0	-\$401,049	\$0	\$0	\$0	-\$4,164,818	\$1,257,558	\$21,204,820
03/01/2040	02/28/2041	\$1,019,828	\$16,905	\$0	-\$3,687,061	\$0	-\$409,071	\$0	\$0	\$0	-\$4,096,132	\$1,150,995	\$19,296,415
03/01/2041	02/28/2042	\$1,022,329	\$16,905	\$0	-\$3,560,732	\$0	-\$417,253	\$0	\$0	\$0	-\$3,977,985	\$1,042,882	\$17,400,547
03/01/2042	02/28/2043	\$1,022,584	\$16,905	\$0	-\$3,439,865	\$0	-\$425,597	\$0	\$0	\$0	-\$3,865,462	\$935,272	\$15,509,846
03/01/2043	02/29/2044	\$1,016,562	\$4,226	\$0	-\$3,296,548	\$0	-\$434,109	\$0	\$0	\$0	-\$3,730,657	\$828,062	\$13,628,039
03/01/2044	02/28/2045	\$1,012,354	\$0	\$0	-\$3,171,924	\$0	-\$442,791	\$0	\$0	\$0	-\$3,614,715	\$721,121	\$11,746,799
03/01/2045	02/28/2046	\$1,008,794	\$0	\$0	-\$3,057,516	\$0	-\$451,647	\$0	\$0	\$0	-\$3,509,163	\$614,052	\$9,860,482
03/01/2046	02/28/2047	\$1,008,501	\$0	\$0	-\$2,968,683	\$0	-\$460,680	\$0	\$0	\$0	-\$3,429,363	\$506,028	\$7,945,648
03/01/2047	02/29/2048	\$1,008,501	\$0	\$0	-\$2,869,185	\$0	-\$469,894	\$0	\$0	\$0	-\$3,339,079	\$396,651	\$6,011,721
03/01/2048	02/28/2049	\$1,002,480	\$0	\$0	-\$2,790,960	\$0	-\$479,292	\$0	\$0	\$0	-\$3,270,252	\$285,353	\$4,029,302
03/01/2049	02/28/2050	\$999,137	\$0	\$0	-\$2,694,718	\$0	-\$488,878	\$0	\$0	\$0	-\$3,183,596	\$171,819	\$2,016,662
03/01/2050	02/28/2051	\$1,001,678	\$0	\$0	-\$2,598,999	\$0	-\$476,651	\$0	\$0	\$0	-\$3,075,650	\$57,311	\$2

TEMPLATE 6A

v20220802p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 6A - Sheet 6A-1

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

v20220802p

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount	
1	Baseline	N/A	\$17,399,877	From Template 5A.
2	<p>Assumptions from the March 1, 2020 Certification</p> <p>•First year administrative expenses (excluding investment expenses) assumed to be equal to those paid by the Fund during the prior year, assumed to be inclusive of PBGC premiums, increased by 2% each year.</p> <p>Assumptions Used in the SFA Application</p> <p>•PYE 2025 expenses, without respect to PBGC premiums or one-time SFA expenses, assumed to be equal to \$248,529, assumed to increase 3% per year due to inflation.</p> <p>•PBGC premiums projected independently from other administrative expenses, including to reflect population changes, and known premium rates in the Plan Year beginning in 2025 (\$39) and Plan Year beginning 2031 (\$52). All unknown PBGC premiums rates assumed to be equal to the rate from the prior year, increased by 3% and rounded to the nearest dollar. PBGC premiums are assumed to be paid 2.5 months before the end of the Plan Year. Actual PBGC premiums paid by the Fund through PYE 2025 reflected (including the PBGC premium paid by the Fund in December, 2024) in all projections.</p> <p>•Special Non-Recurring Expenses for PYE 2025 and 2026 related to the Fund's SFA application.</p> <p>•Actual administrative expenses from audited financial statements through 2/29/2024 are reflected.</p>	\$681,022	\$18,080,899	Show details supporting the SFA amount on Sheet 6A-2.
3	<p>Assumptions from the March 1, 2020 Certification</p> <p>•Vested Terminated Participants beyond age 80 are excluded from the valuation.</p> <p>Assumptions Used in the SFA Application</p> <p>•Vested Terminated Participants beyond age 85 are excluded from the valuation.</p>	\$278,606	\$18,359,505	Show details supporting the SFA amount on Sheet 6A-3.
4	<p>Assumptions in March 1, 2020 Actuarial Certification:</p> <p>•CBUs will remain level for all future plan years through insolvency.</p> <p>Assumptions Used in the SFA Application</p> <p>•Two employers who withdrew during PYE 2023 and PYE 2024 were removed for all years after the year in which the withdrawal occurred. During the year in which the withdrawals occurred, actual experience is reflected.</p> <p>•For all remaining employers, CBUs will remain level through February 29, 2032</p> <p>•1% annual CBU decline thereafter</p>	\$597,490	\$18,956,995	Show details supporting the SFA amount on Sheet 6A-4.
5	<p>Assumptions in March 1, 2020 Actuarial Certification:</p> <p>•All retirees are assumed to take a Single Life Annuity.</p> <p>Assumptions Used in the SFA Application</p> <p>•60% of retirees are assumed to take a Single Life Annuity, with 40% assumed to take a 50% Spousal Pension. Wives are assumed to be three years younger than their husbands.</p>	(\$832,520)	\$18,124,475	Show details supporting the SFA amount on Sheet 6A-5.
6	<p>Assumptions from the March 1, 2020 Certification</p> <p>•Accrued benefits for Terminated Vested participants actuarially increased from the later of age 65 or the participant's age at which they terminated through the valuation date.</p> <p>Assumptions Used in the SFA Application</p> <p>•Accrued benefits for Terminated Vested participants actuarially increased from the later of age 65 or the participant's age at which they terminated through the earlier of the valuation date or the participant's age 71.</p> <p>•For Vested Terminated participants older than 71 on the valuation date, it is assumed they will receive a lump sum on the valuation date equal to their actuarially increased benefit, accumulated with interest at the Plan's actuarial equivalence interest rate of 7.0%, compounded monthly. For the SFA application, it is assumed that these retroactive lump sums will be paid on March 1, 2023, the first valuation date that occurs after the SFA application measurement date.</p>	\$139,861	\$18,264,336	From Template 4A.

NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.

TEMPLATE 6A - Sheet 6A-2

Item Description (from 6A-1):

Expense Assumption Change

v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$26,295,163
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$18,080,899
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed to PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6))	SFA Investment Income (from (6)) Paid from SFA Assets	Projected SFA Assets at End of Plan Year Based on SFA Interest Rate	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year
12/31/2022	02/28/2023	\$253,455	\$25,894	\$0	-\$799,039	\$0	-\$47,517	-\$846,556	\$109,245	\$17,343,588	\$0	\$251,673	\$26,826,185
03/01/2023	02/29/2024	\$1,094,575	\$116,255	\$0	-\$3,811,570	\$0	-\$339,210	-\$4,150,780	\$576,222	\$13,769,030	\$0	\$1,604,749	\$29,641,763
03/01/2024	02/28/2025	\$1,085,435	\$120,481	\$0	-\$3,908,911	\$0	-\$346,919	-\$4,255,830	\$439,483	\$9,952,683	\$0	\$1,769,316	\$32,616,995
03/01/2025	02/28/2026	\$1,073,811	\$120,481	\$0	-\$3,968,290	\$0	-\$384,288	-\$4,352,578	\$293,825	\$5,893,931	\$0	\$1,943,027	\$35,754,315
03/01/2026	02/28/2027	\$1,072,217	\$120,481	\$0	-\$4,001,923	\$0	-\$324,144	-\$4,326,067	\$141,320	\$1,709,183	\$0	\$2,126,514	\$39,073,527
03/01/2027	02/29/2028	\$1,062,049	\$120,481	\$0	-\$4,056,539	\$0	-\$333,033	-\$1,709,183	\$0	\$0	-\$2,680,389	\$2,242,629	\$39,818,298
03/01/2028	02/28/2029	\$1,058,965	\$120,481	\$0	-\$4,119,665	\$0	-\$342,175	\$0	\$0	\$0	-\$4,461,840	\$2,234,426	\$38,770,330
03/01/2029	02/28/2030	\$1,047,789	\$120,481	\$0	-\$4,116,544	\$0	-\$351,409	\$0	\$0	\$0	-\$4,467,953	\$2,172,629	\$37,643,276
03/01/2030	02/28/2031	\$1,043,564	\$120,481	\$0	-\$4,152,315	\$0	-\$360,864	\$0	\$0	\$0	-\$4,513,179	\$2,105,263	\$36,399,406
03/01/2031	02/29/2032	\$1,039,178	\$120,481	\$0	-\$4,178,398	\$0	-\$380,539	\$0	\$0	\$0	-\$4,558,937	\$2,031,214	\$35,031,343
03/01/2032	02/28/2033	\$1,037,508	\$120,481	\$0	-\$4,185,590	\$0	-\$391,617	\$0	\$0	\$0	-\$4,577,207	\$1,950,632	\$33,562,757
03/01/2033	02/28/2034	\$1,033,298	\$120,481	\$0	-\$4,102,985	\$0	-\$402,954	\$0	\$0	\$0	-\$4,505,939	\$1,866,713	\$32,077,311
03/01/2034	02/28/2035	\$1,028,833	\$120,481	\$0	-\$4,093,153	\$0	-\$414,390	\$0	\$0	\$0	-\$4,507,543	\$1,779,666	\$30,498,749
03/01/2035	02/29/2036	\$1,025,235	\$120,481	\$0	-\$4,050,391	\$0	-\$426,042	\$0	\$0	\$0	-\$4,476,433	\$1,688,153	\$28,856,185
03/01/2036	02/28/2037	\$1,027,736	\$120,481	\$0	-\$3,984,065	\$0	-\$437,918	\$0	\$0	\$0	-\$4,421,983	\$1,593,755	\$27,176,175
03/01/2037	02/28/2038	\$1,023,898	\$120,481	\$0	-\$3,942,913	\$0	-\$449,965	\$0	\$0	\$0	-\$4,392,878	\$1,496,238	\$25,423,914
03/01/2038	02/28/2039	\$1,023,526	\$120,481	\$0	-\$3,863,628	\$0	-\$462,118	\$0	\$0	\$0	-\$4,325,746	\$1,395,704	\$23,637,878
03/01/2039	02/29/2040	\$1,023,094	\$42,799	\$0	-\$3,763,769	\$0	-\$474,376	\$0	\$0	\$0	-\$4,238,145	\$1,291,515	\$21,757,142
03/01/2040	02/28/2041	\$1,019,828	\$16,905	\$0	-\$3,687,061	\$0	-\$486,806	\$0	\$0	\$0	-\$4,173,867	\$1,182,533	\$19,802,541
03/01/2041	02/28/2042	\$1,022,329	\$16,905	\$0	-\$3,560,732	\$0	-\$499,556	\$0	\$0	\$0	-\$4,060,288	\$1,071,598	\$17,853,085
03/01/2042	02/28/2043	\$1,022,584	\$16,905	\$0	-\$3,439,865	\$0	-\$512,495	\$0	\$0	\$0	-\$3,952,360	\$960,729	\$15,900,942
03/01/2043	02/29/2044	\$1,016,562	\$4,226	\$0	-\$3,296,548	\$0	-\$525,705	\$0	\$0	\$0	-\$3,822,253	\$849,796	\$13,949,274
03/01/2044	02/28/2045	\$1,012,354	\$0	\$0	-\$3,171,924	\$0	-\$539,116	\$0	\$0	\$0	-\$3,711,040	\$738,636	\$11,989,223
03/01/2045	02/28/2046	\$1,008,794	\$0	\$0	-\$3,057,516	\$0	-\$549,267	\$0	\$0	\$0	-\$3,606,783	\$626,925	\$10,018,159
03/01/2046	02/28/2047	\$1,008,501	\$0	\$0	-\$2,968,683	\$0	-\$536,322	\$0	\$0	\$0	-\$3,505,005	\$514,593	\$8,036,247
03/01/2047	02/29/2048	\$1,008,501	\$0	\$0	-\$2,869,185	\$0	-\$521,938	\$0	\$0	\$0	-\$3,391,123	\$401,991	\$6,055,616
03/01/2048	02/28/2049	\$1,002,480	\$0	\$0	-\$2,790,960	\$0	-\$511,647	\$0	\$0	\$0	-\$3,302,607	\$288,562	\$4,044,051
03/01/2049	02/28/2050	\$999,137	\$0	\$0	-\$2,694,718	\$0	-\$498,618	\$0	\$0	\$0	-\$3,193,336	\$174,008	\$2,023,860
03/01/2050	02/28/2051	\$1,001,678	\$0	\$0	-\$2,598,999	\$0	-\$485,640	\$0	\$0	\$0	-\$3,084,639	\$59,104	\$3

TEMPLATE 6A - Sheet 6A-3

Item Description (from 6A-1):

Missing VT Assumption Change

v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$26,295,163
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$18,359,505
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed to PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6))	SFA Investment Income (from (6)) Paid from SFA Assets	Projected SFA Assets at End of Plan Year	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year
12/31/2022	02/28/2023	\$253,455	\$25,894	\$0	-\$838,614	\$0	-\$47,517	-\$886,131	\$110,846	\$17,584,220	\$0	\$251,673	\$26,826,185
03/01/2023	02/29/2024	\$1,094,575	\$116,255	\$0	-\$3,848,664	\$0	-\$339,210	-\$4,187,874	\$584,595	\$13,980,941	\$0	\$1,604,749	\$29,641,763
03/01/2024	02/28/2025	\$1,085,435	\$120,481	\$0	-\$3,943,424	\$0	-\$346,919	-\$4,290,343	\$446,822	\$10,137,420	\$0	\$1,769,316	\$32,616,995
03/01/2025	02/28/2026	\$1,073,811	\$120,481	\$0	-\$4,000,138	\$0	-\$384,405	-\$4,384,543	\$300,188	\$6,053,065	\$0	\$1,943,027	\$35,754,315
03/01/2026	02/28/2027	\$1,072,217	\$120,481	\$0	-\$4,031,043	\$0	-\$324,264	-\$4,355,307	\$146,769	\$1,844,528	\$0	\$2,126,514	\$39,073,527
03/01/2027	02/29/2028	\$1,062,049	\$120,481	\$0	-\$4,082,898	\$0	-\$333,115	-\$1,844,528	\$0	\$0	-\$2,571,485	\$2,245,786	\$39,930,357
03/01/2028	02/28/2029	\$1,058,965	\$120,481	\$0	-\$4,143,259	\$0	-\$342,259	\$0	\$0	\$0	-\$4,485,518	\$2,240,290	\$38,864,576
03/01/2029	02/28/2030	\$1,047,789	\$120,481	\$0	-\$4,137,408	\$0	-\$351,538	\$0	\$0	\$0	-\$4,488,946	\$2,177,530	\$37,721,431
03/01/2030	02/28/2031	\$1,043,564	\$120,481	\$0	-\$4,170,517	\$0	-\$360,952	\$0	\$0	\$0	-\$4,531,469	\$2,109,302	\$36,463,309
03/01/2031	02/29/2032	\$1,039,178	\$120,481	\$0	-\$4,194,045	\$0	-\$380,591	\$0	\$0	\$0	-\$4,574,636	\$2,034,494	\$35,082,827
03/01/2032	02/28/2033	\$1,037,508	\$120,481	\$0	-\$4,198,828	\$0	-\$391,671	\$0	\$0	\$0	-\$4,590,499	\$1,953,256	\$33,603,574
03/01/2033	02/28/2034	\$1,033,298	\$120,481	\$0	-\$4,113,992	\$0	-\$403,010	\$0	\$0	\$0	-\$4,517,002	\$1,868,778	\$32,109,129
03/01/2034	02/28/2035	\$1,028,833	\$120,481	\$0	-\$4,102,143	\$0	-\$414,448	\$0	\$0	\$0	-\$4,516,591	\$1,781,264	\$30,523,117
03/01/2035	02/29/2036	\$1,025,235	\$120,481	\$0	-\$4,057,600	\$0	-\$426,102	\$0	\$0	\$0	-\$4,483,702	\$1,689,367	\$28,874,498
03/01/2036	02/28/2037	\$1,027,736	\$120,481	\$0	-\$3,989,737	\$0	-\$437,918	\$0	\$0	\$0	-\$4,427,655	\$1,594,661	\$27,189,721
03/01/2037	02/28/2038	\$1,023,898	\$120,481	\$0	-\$3,947,291	\$0	-\$449,965	\$0	\$0	\$0	-\$4,397,256	\$1,496,902	\$25,433,746
03/01/2038	02/28/2039	\$1,023,526	\$120,481	\$0	-\$3,866,940	\$0	-\$462,118	\$0	\$0	\$0	-\$4,329,058	\$1,396,182	\$23,644,878
03/01/2039	02/29/2040	\$1,023,094	\$42,799	\$0	-\$3,766,223	\$0	-\$474,376	\$0	\$0	\$0	-\$4,240,599	\$1,291,853	\$21,762,024
03/01/2040	02/28/2041	\$1,019,828	\$16,905	\$0	-\$3,688,839	\$0	-\$486,806	\$0	\$0	\$0	-\$4,175,645	\$1,182,767	\$19,805,879
03/01/2041	02/28/2042	\$1,022,329	\$16,905	\$0	-\$3,561,991	\$0	-\$499,556	\$0	\$0	\$0	-\$4,061,547	\$1,071,756	\$17,855,323
03/01/2042	02/28/2043	\$1,022,584	\$16,905	\$0	-\$3,440,735	\$0	-\$512,495	\$0	\$0	\$0	-\$3,953,230	\$960,835	\$15,902,415
03/01/2043	02/29/2044	\$1,016,562	\$4,226	\$0	-\$3,297,134	\$0	-\$525,705	\$0	\$0	\$0	-\$3,822,839	\$849,865	\$13,950,230
03/01/2044	02/28/2045	\$1,012,354	\$0	\$0	-\$3,172,308	\$0	-\$539,116	\$0	\$0	\$0	-\$3,711,424	\$738,680	\$11,989,840
03/01/2045	02/28/2046	\$1,008,794	\$0	\$0	-\$3,057,762	\$0	-\$549,304	\$0	\$0	\$0	-\$3,607,066	\$626,953	\$10,018,521
03/01/2046	02/28/2047	\$1,008,501	\$0	\$0	-\$2,968,835	\$0	-\$536,345	\$0	\$0	\$0	-\$3,505,180	\$514,609	\$8,036,450
03/01/2047	02/29/2048	\$1,008,501	\$0	\$0	-\$2,869,276	\$0	-\$521,951	\$0	\$0	\$0	-\$3,391,227	\$402,000	\$6,055,724
03/01/2048	02/28/2049	\$1,002,480	\$0	\$0	-\$2,791,013	\$0	-\$511,655	\$0	\$0	\$0	-\$3,302,668	\$288,566	\$4,044,102
03/01/2049	02/28/2050	\$999,137	\$0	\$0	-\$2,694,749	\$0	-\$498,622	\$0	\$0	\$0	-\$3,193,371	\$174,009	\$2,023,877
03/01/2050	02/28/2051	\$1,001,678	\$0	\$0	-\$2,599,016	\$0	-\$485,642	\$0	\$0	\$0	-\$3,084,658	\$59,104	\$1

TEMPLATE 6A - Sheet 6A-4

Item Description (from 6A-1):

CBU Assumption Change

v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$26,295,163
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$18,956,995
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed to PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6))	SFA Investment Income (from (6)) Paid from SFA Assets	Projected SFA Assets at End of Plan Year Based on SFA Interest Rate	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year
12/31/2022	02/28/2023	\$253,455	\$25,894	\$0	-\$838,614	\$0	-\$47,517	-\$886,131	\$114,543	\$18,185,407	\$0	\$251,673	\$26,826,185
03/01/2023	02/29/2024	\$1,094,575	\$116,255	\$0	-\$3,848,664	\$0	-\$339,210	-\$4,187,874	\$607,259	\$14,604,792	\$0	\$1,604,749	\$29,641,763
03/01/2024	02/28/2025	\$1,085,435	\$120,481	\$0	-\$3,943,424	\$0	-\$346,919	-\$4,290,343	\$470,341	\$10,784,790	\$0	\$1,769,316	\$32,616,995
03/01/2025	02/28/2026	\$1,073,811	\$120,481	\$0	-\$4,000,138	\$0	-\$384,405	-\$4,384,543	\$324,594	\$6,724,842	\$0	\$1,943,027	\$35,754,315
03/01/2026	02/28/2027	\$1,072,217	\$120,481	\$0	-\$4,031,043	\$0	-\$324,264	-\$4,355,307	\$172,095	\$2,541,630	\$0	\$2,126,514	\$39,073,527
03/01/2027	02/29/2028	\$1,062,049	\$120,481	\$0	-\$4,082,898	\$0	-\$333,115	-\$2,541,630	\$0	\$0	-\$1,874,383	\$2,266,010	\$40,647,684
03/01/2028	02/28/2029	\$1,058,965	\$120,481	\$0	-\$4,143,259	\$0	-\$342,259	\$0	\$0	\$0	-\$4,485,518	\$2,282,254	\$39,623,867
03/01/2029	02/28/2030	\$1,047,789	\$120,481	\$0	-\$4,137,408	\$0	-\$351,538	\$0	\$0	\$0	-\$4,488,946	\$2,221,949	\$38,525,140
03/01/2030	02/28/2031	\$1,043,564	\$120,481	\$0	-\$4,170,517	\$0	-\$360,952	\$0	\$0	\$0	-\$4,531,469	\$2,156,319	\$37,314,035
03/01/2031	02/29/2032	\$1,039,178	\$120,481	\$0	-\$4,194,045	\$0	-\$380,591	\$0	\$0	\$0	-\$4,574,636	\$2,084,262	\$35,983,320
03/01/2032	02/28/2033	\$1,027,999	\$120,481	\$0	-\$4,198,828	\$0	-\$391,671	\$0	\$0	\$0	-\$4,590,499	\$2,005,656	\$34,546,958
03/01/2033	02/28/2034	\$1,013,591	\$120,481	\$0	-\$4,113,992	\$0	-\$402,842	\$0	\$0	\$0	-\$4,516,834	\$1,923,392	\$33,087,589
03/01/2034	02/28/2035	\$999,120	\$120,481	\$0	-\$4,102,143	\$0	-\$414,100	\$0	\$0	\$0	-\$4,516,243	\$1,837,639	\$31,528,586
03/01/2035	02/29/2036	\$985,668	\$120,481	\$0	-\$4,057,600	\$0	-\$425,562	\$0	\$0	\$0	-\$4,483,162	\$1,747,036	\$29,898,609
03/01/2036	02/28/2037	\$978,187	\$120,481	\$0	-\$3,989,737	\$0	-\$437,174	\$0	\$0	\$0	-\$4,426,911	\$1,653,131	\$28,223,497
03/01/2037	02/28/2038	\$964,794	\$120,481	\$0	-\$3,947,291	\$0	-\$449,005	\$0	\$0	\$0	-\$4,396,296	\$1,555,661	\$26,468,138
03/01/2038	02/28/2039	\$954,796	\$120,481	\$0	-\$3,866,940	\$0	-\$460,930	\$0	\$0	\$0	-\$4,327,870	\$1,454,698	\$24,670,244
03/01/2039	02/29/2040	\$944,849	\$42,799	\$0	-\$3,766,223	\$0	-\$472,948	\$0	\$0	\$0	-\$4,239,171	\$1,349,565	\$22,768,287
03/01/2040	02/28/2041	\$932,417	\$16,905	\$0	-\$3,688,839	\$0	-\$485,056	\$0	\$0	\$0	-\$4,173,895	\$1,239,097	\$20,782,812
03/01/2041	02/28/2042	\$925,353	\$16,905	\$0	-\$3,561,991	\$0	-\$497,540	\$0	\$0	\$0	-\$4,059,531	\$1,126,095	\$18,791,633
03/01/2042	02/28/2043	\$916,329	\$16,905	\$0	-\$3,440,735	\$0	-\$510,201	\$0	\$0	\$0	-\$3,950,936	\$1,012,529	\$16,786,459
03/01/2043	02/29/2044	\$901,828	\$4,226	\$0	-\$3,297,127	\$0	-\$523,045	\$0	\$0	\$0	-\$3,820,172	\$898,259	\$14,770,600
03/01/2044	02/28/2045	\$889,112	\$0	\$0	-\$3,172,272	\$0	-\$536,152	\$0	\$0	\$0	-\$3,708,424	\$783,104	\$12,734,392
03/01/2045	02/28/2046	\$877,126	\$0	\$0	-\$3,057,676	\$0	-\$545,851	\$0	\$0	\$0	-\$3,603,527	\$666,703	\$10,674,693
03/01/2046	02/28/2047	\$868,100	\$0	\$0	-\$2,968,682	\$0	-\$532,632	\$0	\$0	\$0	-\$3,501,314	\$548,938	\$8,590,417
03/01/2047	02/29/2048	\$859,419	\$0	\$0	-\$2,869,002	\$0	-\$517,710	\$0	\$0	\$0	-\$3,386,712	\$430,107	\$6,493,230
03/01/2048	02/28/2049	\$845,749	\$0	\$0	-\$2,790,507	\$0	-\$506,881	\$0	\$0	\$0	-\$3,297,388	\$309,650	\$4,351,241
03/01/2049	02/28/2050	\$834,498	\$0	\$0	-\$2,693,943	\$0	-\$493,371	\$0	\$0	\$0	-\$3,187,314	\$187,251	\$2,185,676
03/01/2050	02/28/2051	\$828,250	\$0	\$0	-\$2,597,832	\$0	-\$479,699	\$0	\$0	\$0	-\$3,077,531	\$63,607	\$1

TEMPLATE 6A - Sheet 6A-5

Item Description (from 6A-1):

Form of Payment Assumption Change

v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$26,295,163
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$18,124,475
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed to PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6))	SFA Investment Income (from (6)) Paid from SFA Assets	Projected SFA Assets at End of Plan Year Based on SFA Interest Rate	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year
12/31/2022	02/28/2023	\$253,455	\$25,894	\$0	-\$810,559	\$0	-\$47,517	-\$858,076	\$109,479	\$17,375,878	\$0	\$251,673	\$26,826,185
03/01/2023	02/29/2024	\$1,094,575	\$116,255	\$0	-\$3,816,613	\$0	-\$339,210	-\$4,155,823	\$577,344	\$13,797,399	\$0	\$1,604,749	\$29,641,763
03/01/2024	02/28/2025	\$1,085,435	\$120,481	\$0	-\$3,902,386	\$0	-\$346,919	-\$4,249,305	\$440,676	\$9,988,770	\$0	\$1,769,316	\$32,616,995
03/01/2025	02/28/2026	\$1,073,811	\$120,481	\$0	-\$3,952,097	\$0	-\$384,717	-\$4,336,814	\$295,487	\$5,947,444	\$0	\$1,943,027	\$35,754,315
03/01/2026	02/28/2027	\$1,072,217	\$120,481	\$0	-\$3,977,508	\$0	-\$324,664	-\$4,302,172	\$143,793	\$1,789,065	\$0	\$2,126,514	\$39,073,527
03/01/2027	02/29/2028	\$1,062,049	\$120,481	\$0	-\$4,022,654	\$0	-\$333,689	-\$1,789,065	\$0	\$0	-\$2,567,278	\$2,245,922	\$39,934,701
03/01/2028	02/28/2029	\$1,058,965	\$120,481	\$0	-\$4,075,912	\$0	-\$342,931	\$0	\$0	\$0	-\$4,418,843	\$2,242,506	\$38,937,811
03/01/2029	02/28/2030	\$1,047,789	\$120,481	\$0	-\$4,067,296	\$0	-\$352,355	\$0	\$0	\$0	-\$4,419,651	\$2,183,855	\$37,870,286
03/01/2030	02/28/2031	\$1,043,564	\$120,481	\$0	-\$4,095,107	\$0	-\$361,920	\$0	\$0	\$0	-\$4,457,027	\$2,120,204	\$36,697,508
03/01/2031	02/29/2032	\$1,039,178	\$120,481	\$0	-\$4,114,221	\$0	-\$381,943	\$0	\$0	\$0	-\$4,496,164	\$2,050,513	\$35,411,516
03/01/2032	02/28/2033	\$1,027,999	\$120,481	\$0	-\$4,115,995	\$0	-\$393,291	\$0	\$0	\$0	-\$4,509,286	\$1,974,609	\$34,025,320
03/01/2033	02/28/2034	\$1,013,591	\$120,481	\$0	-\$4,034,346	\$0	-\$404,690	\$0	\$0	\$0	-\$4,439,036	\$1,895,183	\$32,615,540
03/01/2034	02/28/2035	\$999,120	\$120,481	\$0	-\$4,021,612	\$0	-\$416,188	\$0	\$0	\$0	-\$4,437,800	\$1,812,354	\$31,109,695
03/01/2035	02/29/2036	\$985,668	\$120,481	\$0	-\$3,978,042	\$0	-\$427,962	\$0	\$0	\$0	-\$4,406,004	\$1,724,829	\$29,534,669
03/01/2036	02/28/2037	\$978,187	\$120,481	\$0	-\$3,912,785	\$0	-\$439,902	\$0	\$0	\$0	-\$4,352,687	\$1,634,058	\$27,914,708
03/01/2037	02/28/2038	\$964,794	\$120,481	\$0	-\$3,871,668	\$0	-\$452,013	\$0	\$0	\$0	-\$4,323,681	\$1,539,772	\$26,216,075
03/01/2038	02/28/2039	\$954,796	\$120,481	\$0	-\$3,795,528	\$0	-\$464,296	\$0	\$0	\$0	-\$4,259,824	\$1,442,000	\$24,473,529
03/01/2039	02/29/2040	\$944,849	\$42,799	\$0	-\$3,700,467	\$0	-\$476,620	\$0	\$0	\$0	-\$4,177,087	\$1,339,936	\$22,624,027
03/01/2040	02/28/2041	\$932,417	\$16,905	\$0	-\$3,627,918	\$0	-\$489,116	\$0	\$0	\$0	-\$4,117,034	\$1,232,391	\$20,688,706
03/01/2041	02/28/2042	\$925,353	\$16,905	\$0	-\$3,509,226	\$0	-\$501,932	\$0	\$0	\$0	-\$4,011,158	\$1,122,079	\$18,741,885
03/01/2042	02/28/2043	\$916,329	\$16,905	\$0	-\$3,396,154	\$0	-\$515,011	\$0	\$0	\$0	-\$3,911,165	\$1,010,864	\$16,774,817
03/01/2043	02/29/2044	\$901,828	\$4,226	\$0	-\$3,262,347	\$0	-\$528,213	\$0	\$0	\$0	-\$3,790,560	\$898,532	\$14,788,843
03/01/2044	02/28/2045	\$889,112	\$0	\$0	-\$3,146,707	\$0	-\$541,690	\$0	\$0	\$0	-\$3,688,397	\$784,852	\$12,774,410
03/01/2045	02/28/2046	\$877,126	\$0	\$0	-\$3,040,972	\$0	-\$549,346	\$0	\$0	\$0	-\$3,590,318	\$669,532	\$10,730,751
03/01/2046	02/28/2047	\$868,100	\$0	\$0	-\$2,959,388	\$0	-\$537,552	\$0	\$0	\$0	-\$3,496,940	\$552,453	\$8,654,364
03/01/2047	02/29/2048	\$859,419	\$0	\$0	-\$2,867,820	\$0	-\$524,253	\$0	\$0	\$0	-\$3,392,073	\$433,805	\$6,555,515
03/01/2048	02/28/2049	\$845,749	\$0	\$0	-\$2,796,177	\$0	-\$514,953	\$0	\$0	\$0	-\$3,311,130	\$313,015	\$4,403,149
03/01/2049	02/28/2050	\$834,498	\$0	\$0	-\$2,707,395	\$0	-\$503,039	\$0	\$0	\$0	-\$3,210,434	\$189,742	\$2,216,955
03/01/2050	02/28/2051	\$828,250	\$0	\$0	-\$2,618,804	\$0	-\$491,029	\$0	\$0	\$0	-\$3,109,833	\$64,631	\$3

Version Updates

Version	Date updated
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v20220701p	07/01/2022
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v20220701p

TEMPLATE 7

v20220701p

7a - Assumption/Method Changes for SFA Eligibility

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7a

Assumption/Method Changes - SFA Eligibility

v20220701p

PLAN INFORMATION

Abbreviated Plan Name:		
EIN:		
PN:		

Brief description of basis for qualifying for SFA (e.g., critical and declining status in 2020, insolvent plan, critical status and meet other criteria)	
--	--

(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)

TEMPLATE 7

v20220701p

7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001

Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	(A) Brief description of assumption/method used to determine the requested SFA amount (if different)	(B) Brief description of assumption/method used to determine the requested SFA amount (if different)	(C) Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Mortality Table Assumption	Assumptions from the March 1, 2020 Certification: •Healthy lives mortality: Pri-2012 Amount-Weighted Blue Collar Mortality Table for healthy employees and annuitants, with mortality improvements projected with SOA Scale MP-2021. •Disabled lives mortality: Pri-2012 Mortality Table for disabled Retirees, with mortality improvements projected with SOA Scale MP-2021. •Disabled lives mortality: Pri-2012 Mortality Table for disabled Retirees, with mortality improvements projected with SOA Scale MP-2019. Assumptions from the March 1, 2020 Certification: •The Market Value of Assets as of the measurement date includes receivable contributions as well as reflecting appropriate adjustments for expenses. Future contributions are projected on a cash basis.	Assumptions Used in the SFA Application: •Healthy lives mortality: Pri-2012 Amount-Weighted Blue Collar Mortality Table for healthy employees and annuitants, with mortality improvements projected with SOA Scale MP-2021. •Disabled lives mortality: Pri-2012 Mortality Table for disabled Retirees, with mortality improvements projected with SOA Scale MP-2021. •Survivor mortality: Pri-2012 Amount-Weighted Blue Collar Survivor Mortality Table, with mortality improvements projected with SOA Scale MP-2021. Applicable after death of associated participant.	Assumptions Used in the SFA Application: Given the purpose of the measurement and the more recent updates made to the actuarial valuation assumptions, the Fund Actuary believes that the prior assumption is no longer reasonable. The new assumption reflects more recently published experience for blue collar workers and is an "acceptable" assumption change under PBGC's SFA assumptions guidance (PBGC SFA 22-07). Based on the PBGC's assumption guidance, this change is in the acceptable category and is reflected in the baseline SFA calculation. Please see the SFA Application document for more detail.	Given the purpose of the measurement and the more recent updates made to the actuarial valuation assumptions, the Fund Actuary believes that the prior assumption is no longer reasonable. The new assumption reflects more recently published experience for blue collar workers and is an "acceptable" assumption change under PBGC's SFA assumptions guidance (PBGC SFA 22-07). Based on the PBGC's assumption guidance, this change is in the acceptable category and is reflected in the baseline SFA calculation. Please see the SFA Application document for more detail.
Cash Basis Assumption Change	Assumptions from the March 1, 2020 Certification: •The Market Value of Assets as of the measurement date includes receivable contributions as well as reflecting appropriate adjustments for expenses. Future contributions are projected on a cash basis.	Assumptions Used in the SFA Application: Given the purpose of the measurement, and our experience with other SFA applications, we believe it is appropriate to project contributions on a cash basis.	Assumptions Used in the SFA Application: Based on the PBGC's direction, this change is reflected in the baseline SFA calculation. Please see the SFA Application document for more detail.	Given the purpose of the measurement, and our experience with other SFA applications, we believe it is appropriate to project contributions on a cash basis. Based on the PBGC's direction, this change is reflected in the baseline SFA calculation. Please see the SFA Application document for more detail.
Death Audit	Assumptions from the March 1, 2020 Certification: •Deaths removed based on the Fund's internal death search alone.	Assumptions Used in the SFA application: Records identified in death audits by PBGC as deceased participants reflected appropriately, either by removing the records entirely, or by assuming a beneficiary survives the deceased participant.	Assumptions Used in the SFA application: The Fund Actuary has certified that all data records are being handled appropriately given discussions with the Fund Office and PBGC.	Assumptions Used in the SFA application: Based on the PBGC's direction, this change is reflected in the baseline SFA calculation. Please see the SFA Application document for more detail.
Expense Assumption Change	Assumptions from the March 1, 2020 Certification: •First year administrative expenses (excluding investment expenses) assumed to be equal to those paid by the Fund during the prior year, assumed to be inclusive of PBGC premiums, increased by 2% each year.	Assumptions Used in the SFA Application: •P YE 2025 expenses, without respect to PBGC premiums or one-time SFA expenses, assumed to be equal to \$248,529, assumed to increase 3% per year due to inflation. •PBGC premiums projected independently from other administrative expenses, including to reflect population changes, and known premium rates in the Plan Year beginning in 2025 (\$39 and Plan Year beginning 2031 (\$52). All unknown PBGC premiums are assumed to be equal to the rate from the prior year, increased by 3% and rounded to the nearest dollar. PBGC premiums are assumed to be paid 2.5 months before the end of the Plan Year. Actual PBGC premiums paid by the Fund through P YE 2025 reflected in the PBGC premium paid by the Fund in December 2024 in all calculations. •Special Non-Recurring Expenses for PYE 2025 and 2026 related to the Fund's SFA application. •Actual administrative expenses from audited financial statements through 7/29/2024 are reflected.	Assumptions Used in the SFA Application: The Fund Actuary has determined that the administrative expense assumption used in the Fund's most recent actuarial certification completed before January 1, 2021 is no longer reasonable. Specifically, the prior assumption does not take into account reasonable, future expectations based on known changes to the PBGC premiums, anticipated Fund population changes, and anticipated one-time expenses.	The Fund Actuary has determined that the administrative expense assumption used in the Fund's most recent actuarial certification completed before January 1, 2021 is no longer reasonable. Specifically, the prior assumption does not take into account reasonable, future expectations based on known changes to the PBGC premiums, anticipated Fund population changes, and anticipated one-time expenses. The Fund Actuary is changing the expense assumption to break out and analyze projected PBGC premium expenses separately. In addition, special non-recurring administrative expenses are included for the Plan Year ending in 2025 and 2026. These special, non-recurring expenses related to the Fund's SFA application were developed based on guidance from the Board of Trustees, the Fund Administrator, Fund Counsel and Fund Actuary, as well as known time charges through the date of application. Please see the SFA Application document for more detail.
Missing Terminated Vested Assumption	Assumptions from the March 1, 2020 Certification: •Vested Terminated Participants beyond age 80 are excluded from the valuation.	Assumptions Used in the SFA Application: •Vested Terminated Participants beyond age 85 are excluded from the valuation.	Assumptions Used in the SFA Application: The old assumption is no longer reasonable given the PBGC assumption guidance. This change is in line with the guidance and the actuary believes that it is a reasonable assumption change given the purpose of the measurement.	Assumptions Used in the SFA Application: Unlike other assumption changes that are listed as acceptable in the PBGC guidance, this change will not be reflected in the baseline SFA calculation.
CBU Assumption	Assumptions in March 1, 2020 Actuarial Certification: •CBUs will remain level for all future plan years through insolvency.	Assumptions Used in the SFA Application: •Two employers who withdrew during P YE 2023 and P YE 2024 were removed for all years after the year in which the withdrawal occurred. During the year in which the withdrawals occurred, actual contribution experience is reflected. •For all remaining employers, CBUs will remain level through February 29, 2023. •1% annual CBU decline thereafter.	Assumptions Used in the SFA Application: The Fund Actuary believes that the prior assumption is no longer reasonable because the assumption used in the March 1, 2020 Actuarial Certification does not accurately reflect the current and expected changes in the workforce or the information that is publicly available. Please see the SFA Application document for more detail.	Assumptions Used in the SFA Application: The Fund Actuary believes that the prior assumption is no longer reasonable because the assumption used in the March 1, 2020 Actuarial Certification does not accurately reflect the current and expected changes in the workforce or the information that is publicly available. Please see the SFA Application document for more detail.
Form of Payment	Assumptions in March 1, 2020 Actuarial Certification: •All retirees are assumed to take a Single Life Annuity.	Assumptions Used in the SFA Application: •60% of retirees are assumed to take a Single Life Annuity, with 40% assumed to take a 50% Spousal Pension. Wives are assumed to be three years younger than their husbands.	Assumptions Used in the SFA Application: The Fund Actuary believes that the prior assumption is no longer reasonable because the assumption used in the March 1, 2020 Actuarial Certification does not accurately reflect the Forms of Payment chosen by recent retirees. Please see the SFA Application document for more detail.	Assumptions Used in the SFA Application: The Fund Actuary believes that the prior assumption is no longer reasonable because the assumption used in the March 1, 2020 Actuarial Certification does not accurately reflect the Forms of Payment chosen by recent retirees. Please see the SFA Application document for more detail.
Late Retirement	Assumptions from the March 1, 2020 Certification: •Accrued benefits for Terminated Vested participants actuarially increased from the later of age 65 or the participant's age at which they terminated through the earlier of the valuation date or the participant's age 71. •For Vested Terminated participants older than 71 on the valuation date, it is assumed they will receive a lump sum on the valuation date equal to their actuarially increased benefit, accumulated with interest at the Plan's actuarial equivalence interest rate of 7.0%, compounded monthly. For the SFA application, it is assumed that these retroactive lump sums will be paid on March 1, 2023, the first valuation date that occurs after the SFA application measurement date.	Assumptions Used in the SFA Application: •Accrued benefits for Terminated Vested participants actuarially increased from the later of age 65 or the participant's age at which they terminated through the earlier of the valuation date or the participant's age 71. •For Vested Terminated participants older than 71 on the valuation date, it is assumed they will receive a lump sum on the valuation date equal to their actuarially increased benefit, accumulated with interest at the Plan's actuarial equivalence interest rate of 7.0%, compounded monthly. For the SFA application, it is assumed that these retroactive lump sums will be paid on March 1, 2023, the first valuation date that occurs after the SFA application measurement date.	Given the purpose of the measurement, and importance of projecting more accurate cash flows, the Fund Actuary believes the assumption and methodology change is appropriate to reflect how benefits are actually paid to participants retiring after either Normal Retirement Date or Required Beginning Date.	Given the purpose of the measurement, and importance of projecting more accurate cash flows, the Fund Actuary believes the assumption and methodology change is appropriate to reflect how benefits are actually paid to participants retiring after either Normal Retirement Date or Required Beginning Date.

Template 10
Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

v20230727

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Local 277 Pension Fund
EIN:	136696819
PN:	001

	(A)	(B)	(C)	(D)	(E)
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance
SFA Measurement Date	N/A	N/A	12/31/2022	12/31/2022	N/A
Census Data as of	N/A	N/A	03/01/2022	03/01/2022	N/A
DEMOGRAPHIC ASSUMPTIONS					Comments
Base Mortality - Healthy	2019AVR T277.pdf, report Pg. 37	pri-2012 Amount-Weighted Blue Collar, without use of the contingent survivor mortality tables	pri-2012 Amount-Weighted Blue Collar, with use of the contingent survivor mortality tables	Same as baseline	No Change
Mortality Improvement - Healthy	2019AVR T277.pdf, report Pg. 37	SOA Scale MP-2019	SOA Scale MP-2021	Same as baseline	Acceptable Change
Base Mortality - Disabled	2019AVR T277.pdf, report Pg. 37	pri-2012 Headcount-Weighted Disability	Same as Pre-2021 Zone Certification	Same as baseline	No Change
Mortality Improvement - Disabled	2019AVR T277.pdf, report Pg. 37	SOA Scale MP-2019	SOA Scale MP-2021	Same as baseline	Acceptable Change
		Rates of retirement for active participants are assumed to vary by age, as follows:	Same as Pre-2021 Zone Certification	Same as baseline	
		62 20% 63 10% 64 10% 65 40% 66 20% 67 20% 68 20% 69 20% 70+ 100%			
Retirement - Actives	2019AVR T277.pdf, report Pg. 37	Terminated vested participants are assumed to retire at age 65, or age at the valuation date if greater.	Same as Pre-2021 Zone Certification	Same as baseline	No Change
Retirement - TVs	2019AVR T277.pdf, report Pg. 37	Rates of termination (for reasons other than death, disability, or retirement) are assumed to vary according to age and length of service, as follows:	Same as Pre-2021 Zone Certification	Same as baseline	No Change
		Age 0-1 Years of Service 2-4 Years of Service 5+ Years of Service			
		15-22 35.0% 15.0% 14.0% 23-26 35.0% 15.0% 13.0% 27-29 35.0% 15.0% 12.0% 30 35.0% 15.0% 11.0% 31 35.0% 14.0% 11.0% 32 35.0% 13.0% 11.0% 33 34.0% 13.0% 11.0% 34 33.0% 12.0% 10.0% 35 32.0% 12.0% 10.0% 36 30.0% 11.0% 10.0% 37 29.0% 11.0% 9.0% 38 28.0% 10.0% 9.0% 39 27.0% 10.0% 9.0% 40 25.0% 9.0% 9.0% 41 24.0% 9.0% 8.0% 42 23.0% 8.0% 8.0% 43 22.0% 8.0% 8.0% 44 20.0% 7.0% 7.0% 45 19.0% 7.0% 7.0% 46 18.0% 6.0% 6.0% 47 17.0% 6.0% 6.0% 48 15.0% 5.0% 5.0% 49 14.0% 5.0% 5.0% 50 13.0% 4.0% 4.0% 51 12.0% 4.0% 4.0%			
Turnover	2019AVR T277.pdf, report Pg. 37	Unisex rates of disability from the 1964 OASDI table are assumed, as follows:	Same as Pre-2021 Zone Certification	Same as baseline	No Change
		Age Rate Age Rate			
		20 0.0602% 43 0.2933% 21 0.0656% 44 0.3244% 22 0.0708% 45 0.3595% 23 0.0753% 46 0.3987% 24 0.0807% 47 0.4426% 25 0.0854% 48 0.4915% 26 0.0901% 49 0.5458% 27 0.0948% 50 0.6059% 28 0.0996% 51 0.6723% 29 0.1046% 52 0.7453% 30 0.1100% 53 0.8254% 31 0.1159% 54 0.9131% 32 0.1224% 55 1.0089% 33 0.1297% 56 1.1133% 34 0.1380% 57 1.2267% 35 0.1474% 58 1.3498% 36 0.1583% 59 1.4830% 37 0.1710% 60 1.6269% 38 0.1850% 61 1.7820% 39 0.2014% 62 1.9490% 40 0.2201% 63 2.1285% 41 0.2415% 64 2.3210% 42 0.2658% 65+ 0.0000%			
Disability	2019AVR T277.pdf, report Pg. 38	100% elect a single life annuity.	Same as Pre-2021 Zone Certification	60% elect a Single Life Annuity, 40% elect a 50% Spousal Pension. Wives are assumed to be three years younger than their husbands.	No Change
Optional Form Elections - Actives	2019AVR T277.pdf, report Pg. 38	100% elect a single life annuity.	Same as Pre-2021 Zone Certification	60% elect a Single Life Annuity, 40% elect a 50% Spousal Pension. Wives are assumed to be three years younger than their husbands.	Other Change
Optional Form Elections - TVs	2019AVR T277.pdf, report Pg. 38	100% elect a single life annuity.	Same as Pre-2021 Zone Certification	60% elect a Single Life Annuity, 40% elect a 50% Spousal Pension. Wives are assumed to be three years younger than their husbands.	Other Change
Marital Status	2019AVR T277.pdf, report Pg. 38	80% of non-retired participants are assumed to be married	Same as Pre-2021 Zone Certification	Same as baseline	No Change
Spouse Age Difference	2019AVR T277.pdf, report Pg. 38	Wives are assumed to be three years younger than husbands.	Same as Pre-2021 Zone Certification	Same as baseline	No Change
Active Participant Count	2020Zone20200529 T277.pdf, Pg. 2	Active count based on data received from the Fund Office. Count remains level for all future years.	Active count reduced due to reflection of Independent Death Audit. Otherwise, same as Pre-2021 Zone Certification	Active count reduced due to reflection of Independent Death Audit. Active count is assumed to remain level until 3/1/2032, and then to decline by 1.0% per year thereafter.	Generally Acceptable Change

PLAN INFORMATION																							
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">Abbreviated Plan Name:</td><td colspan="3">Teamsters Local 277 Pension Fund</td><td colspan="2"></td></tr> <tr> <td>EIN:</td><td colspan="3">136696819</td><td colspan="2"></td></tr> <tr> <td>PN:</td><td colspan="3">001</td><td colspan="2"></td></tr> </table>						Abbreviated Plan Name:	Teamsters Local 277 Pension Fund					EIN:	136696819					PN:	001				
Abbreviated Plan Name:	Teamsters Local 277 Pension Fund																						
EIN:	136696819																						
PN:	001																						
	(A)	(B)	(C)	(D)	(E)																		
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance																		
New Entrant Profile	2020Zone20200529 T277.pdf, Addendum	The new entrant profile was created by averaging all dates and numerical fields over the component population for participants who were hired during the two years immediately preceding the valuation date.	Same as Pre-2021 Zone Certification	Same as baseline	No Change																		
	2020Zone20200529 T277.pdf, Addendum	Missing data elements required for liability determination are assumed to be equal to the average such element of participants of the same status.	Same as Pre-2021 Zone Certification	Same as baseline	No Change																		
Missing or Incomplete Data	2019AVR T277.pdf, report Pg. 38	Vested terminated participants over age 80 as of the valuation date are excluded.	Same as Pre-2021 Zone Certification	Vested terminated participants over age 85 as of the valuation date are excluded. One vested terminated participant who was 84.54 at 3/1/2022 was not added back in during this assumption change because he was discovered to be deceased during the Independent Death Audit, and the Fund Office confirmed that he had no surviving spouse. One vested terminated participant who was 83.54 at 3/1/2022 was not added back in during this assumption change because he was discovered to be deceased during the Independent Death Audit. While the Fund Office could not confirm that this Participant had no spouse, based on PBGC direction, no surviving spouse is being assumed because that would result in an increase of liability for a record where a death cannot be determined through the Independent Death Audit.																			
	2019AVR T277.pdf, report Pg. 38				Acceptable Change																		
"Missing" Terminated Vested Participant Assumption	2019AVR T277.pdf, report Pg. 38	Benefits are assumed to be suspended for actives working beyond Normal Retirement Age. For vested terminated participants, benefits are increased by 1.0% per month through age 70, and 1.5% per month thereafter. Accrued benefits for Terminated Vested participants actuarially increased from the later of age 65 or the participant's age at which they terminated through the valuation date. No actuarial increases applied to accrued benefits of Deferred Beneficiary records.	Same as Pre-2021 Zone Certification	•Benefits are assumed to be suspended for actives working beyond Normal Retirement Age. •For vested terminated participants, benefits are increased by 1.0% per month through age 70, and 1.5% per month thereafter. •Accrued benefits for Terminated Vested participants actuarially increased from the later of age 65 or the participant's age at which they terminated through the earlier of the valuation date or the participant's age 71. •For Vested Terminated participants older than 71 on the valuation date, it is assumed they will receive a lump sum on the valuation date equal to their actuarially increased benefit, accumulated with interest at the Plan's actuarial equivalence interest rate of 7.0%, compounded monthly. For the SFA application, it is assumed that these retroactive lump sums will be paid on March 1, 2023, the first valuation date that occurs after the SFA application measurement date. •No actuarial increases applied to accrued benefits of Deferred Beneficiary records.																			
	2019AVR T277.pdf, report Pg. 38				Other Change																		
Treatment of Participants Working Past Retirement Date	N/A	N/A	N/A	N/A	No Change																		
	Assumptions Related to Reciprocity																						
Other Demographic Assumption 1																							
Other Demographic Assumption 2																							
Other Demographic Assumption 3																							
NON-DEMOGRAPHIC ASSUMPTIONS																							
Contribution Base Units	2020Zone20200529 T277.pdf, Addendum	Contribution Base Units based on data received from the Fund Office. Contribution Base Units are assumed to remain level for all future years.	Same as Pre-2021 Zone Certification	Two employers who withdrew during PYE 2023 and PYE 2024 were removed for all years after the year in which the withdrawal occurred. During the year in which the withdrawals occurred, actual contribution experience is reflected. •For all remaining employers, CBU's will remain level through February 29, 2032. •1% annual CBU decline thereafter	Generally Acceptable Change																		
	2020Zone20200529 T277.pdf, Addendum	Contributions reflect CBAs in effect on March 1, 2020; no future Rehabilitation Plan contribution rate increases are reflected.	Contributions reflect CBAs in effect on July 9, 2021; no future Rehabilitation Plan contribution rate increases are reflected.	Same as baseline	No Change																		
Contribution Rate	2020Zone20200529 T277.pdf, Addendum	First year administrative expenses (excluding investment expenses) assumed to be equal to those paid by the Fund during the prior year, assumed to be inclusive of PBGC premiums, increased by 2% each year.	Same as Pre-2021 Zone Certification	•PYE 2025 expenses, without respect to PBGC premiums or one-time SFA expenses, assumed to be equal to \$248,529, assumed to increase 3% per year due to inflation. •PBGC premiums projected independently from other administrative expenses, including to reflect population changes, and known premium rates in the Plan Year beginning in 2025 (\$39) and Plan Year beginning in 2031 (\$52). All unknown PBGC premiums rates assumed to be equal to the rate from the prior year, increased by 3% and rounded to the nearest dollar. PBGC premiums are assumed to be paid 2.5 months before the end of the Plan Year. Actual PBGC premiums paid by the Fund through PYE 2025 reflected (including the PBGC premium paid by the Fund in December, 2024). •Special Non-Recurring Expenses for PYE 2025 and 2026 related to the Fund's SFA application. •Actual administrative expenses, not including PBGC premiums, from audited financial statements through 2/29/2024 are reflected.																			
	2020Zone20200529 T277.pdf, Addendum				Other Change																		
Administrative Expenses	2020Zone20200529 T277.pdf, Addendum	Currently withdrawn employers are assumed to make all future scheduled payments in a timely manner. All known employer withdrawals are accounted for at the time of the measurement.	Same as Pre-2021 Zone Certification	Same as baseline	No Change																		
	2020Zone20200529 T277.pdf, Addendum	No withdrawal liability payments due to future withdrawals are assumed.	Same as Pre-2021 Zone Certification	Same as baseline	No Change																		
Assumed Withdrawal Payments - Currently Withdrawn Employers																							
Assumed Withdrawal Payments - Future Withdrawals																							
Other Assumption 1																							
Other Assumption 2																							
Other Assumption 3																							
CASH FLOW TIMING ASSUMPTIONS																							
Benefit Payment Timing	N/A	Benefit payments are assumed to be paid mid-year.	Same as Pre-2021 Zone Certification	Same as baseline	No Change																		
Contribution Timing	N/A	Contributions are assumed to be received mid-year.	Same as Pre-2021 Zone Certification	Same as baseline	No Change																		
Withdrawal Payment Timing	N/A	Withdrawal liability payments are assumed to be received mid-year.	Same as Pre-2021 Zone Certification	Same as baseline	No Change																		
Administrative Expense Timing	N/A	Administrative expenses, including PBGC premiums, are assumed to be paid mid-year.	Same as Pre-2021 Zone Certification	Administrative expenses are assumed to be paid mid-year. PBGC premiums are assumed to be paid 2.5 months before the end of the Plan Year.	Other Change																		
	N/A	Contributions are projected on an accrual basis.	Contributions are projected on a cash basis. This was included in the baseline based on PBGC direction.	Contributions are projected on a cash basis.	Other Change																		
Other Payment Timing	N/A																						

Create additional rows as needed.