FACT
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September 22, 2026

Pension Benefit Guaranty Corporation
Multiemployer Program Division
445 12th Street S.W.
Washington DC 20024-2101

**Re: Production Service and Sales District Council Pension Fund –
Application for Special Financial Assistance under ERISA Section 4262**

Dear sir/madam:

This letter formally requests Special Financial Assistance (SFA) in accordance with section 4262 of the Employee Retirement Income Security Act of 1974 (ERISA) and PBGC's Final Rule regarding SFA (Rule, 29 CFR part 4262). Accompanying this Application is a letter from Counsel demonstrating that this Plan is located in the United States Second Circuit and subject to the Decision of the U.S. Court of Appeals of the Second Circuit which held that multiemployer defined benefit pension plans which are terminated may be eligible for SFA.

Below is the information required in Section D of the Instructions for the SFA Application under PBGC's Final Rule:

(1) Plan Sponsor:
Larry Magarik, Trustee/Independent Fiduciary
Production Service and Sales District Council Pension Fund
[redacted]
lmagarik@magariklaw.com

(2) Plan Sponsor's Authorized Representative
Nadine Solntseva, E.A.
Consulting Actuary
First Actuarial Consulting, Inc.
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Other Authorized Representatives

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(3) SFA Eligibility Criteria:
The plan was in critical and declining status for the plan year beginning in 2020 and is eligible for SFA under § 4262.3(a)(1) of PBGC's SFA regulation. The plan is currently receiving PBGC financial assistance to pay benefits and expenses.

(4) Priority Group:
N/A

(5) A description of the development of the assumed future contributions and future withdrawal liability payments is provided in the attached Exhibit D – 05.

(6)

(a) The plan is eligible for SFA under § 4262.3(a)(1) of PBGC's SFA regulation and the Specified Year is 2020. The assumptions used for the cashflow projections for the Specified Year are in the file labeled "2020AVR PSS.pdf" which is a part of this application. The cashflow projections are in the file labeled "2020Zone20200801 PSS PF.pdf" which is a part of this application.

(b) Actuarial assumptions used to determine the SFA amount are outlined in the certification from the plan's enrolled actuary labeled "SFA Amount Cert PSS.pdf" which is included as part of this application. The changes from the assumptions used in the pre-2021 actuarial certification and supporting documentation are outlined in the attached Exhibit D – 06(b).

(7) The plan will reinstate benefits that were previously suspended under section 4245(a) of ERISA, effective as of the month in which the SFA is paid to the Plan. Make-up payments to participants and beneficiaries in pay status equal to the amount of previously suspended benefits will be made as a single lump sum within three months of receiving SFA. A proposed amendment to restore suspended benefits is included as part of this application. The total amount of make-up payments is $8,591,215 as of the SFA measurement date, March 31, 2025.

Please contact the Plan Sponsor's Authorized Representative for any additional information.

Sincerely,



Nadine Solntseva, EA, MAAA
Consulting Actuary, Authorized Representative of the Plan

Exhibit D – 05

Assumed Future Contributions And Future Withdrawal Liability Payments

The plan was terminated by managed mass withdrawal effective January 20, 2002. Currently, four employers are paying their withdrawal liability.

UFCW 312 is scheduled to make monthly payments of $4,574, with the last payment due December 2031.

KIK International is scheduled to make quarterly payments of $13,151 each January, April, July and October, with the last payment due October 2031.

Elm York Home for Adults is scheduled to make quarterly payments of $2,355 each January, April, July and October, with the last payment due October 2031.

The Tiffen Company is scheduled to make quarterly payments of $13,192 each January, April, July and October, with the last payment due October 2031.

The following payments were collected after March 31, 2025, the measurement date, through July 2026.

	Date Due	Date Paid	Amount Due	Amount Paid
Local 312	2/15/2025	4/9/2025	4,574.00	4,574.00
	3/15/2025	5/2/2025	4,574.00	4,574.00
	4/15/2025	5/29/2025	4,574.00	4,574.00
	5/15/2025	7/11/2025	4,574.00	4,574.00
	6/15/2025	8/1/2025	4,574.00	4,574.00
	7/15/2025	9/5/2025	4,574.00	4,574.00
	8/15/2025	10/1/2025	4,574.00	4,574.00
	9/15/2025	10/31/2025	4,574.00	4,574.00
	10/15/2025	12/3/2025	4,574.00	4,574.00
	11/15/2025	12/31/2025	4,574.00	4,574.00
	12/15/2025	2/4/2026	4,574.00	4,574.00
	1/15/2026	3/6/2026	4,574.00	4,574.00
	2/15/2026	4/1/2026	4,574.00	4,574.00
	3/15/2026	5/7/2026	4,574.00	4,574.00
	4/15/2026	6/5/2026	4,574.00	4,574.00
	5/15/2026	7/8/2026	4,574.00	4,574.00
KIK International	4/15/2025	4/9/2025	13,151.00	13,151.00
	7/15/2025	7/3/2025	13,151.00	13,151.00
	10/15/2025	9/19/2025	13,151.00	13,151.00
	1/15/2026	1/23/2026	13,151.00	13,151.00
	4/15/2026	6/5/2026	13,151.00	13,151.00

	Date Due	Date Paid	Amount Due	Amount Paid
	7/15/2026	6/12/2026	13,151.00	13,151.00
Elm York Home for Adults	7/15/2025	6/27/2025	2,355.00	2,355.00
	10/15/2025	10/1/2025	2,355.00	2,355.00
	1/15/2026	12/31/2025	2,355.00	2,355.00
	4/15/2026	3/25/2026	2,355.00	2,355.00
	7/15/2026	6/24/2026	2,355.00	2,355.00
The Tiffen Company	4/15/2025	5/29/2025	13,192.00	13,192.00
	7/15/2025	9/12/2025	13,192.00	13,192.00
	10/15/2025	12/17/2025	13,192.00	13,192.00
	1/15/2026	3/25/2026	13,192.00	13,192.00

Payments collected through July 2026 were reflected at the time they were made. Payments due after July 2026 were assumed to be made at the end of the month in which they are due.

The Tiffen Company is missing payments for April and July 2026 and Local 312 is missing payments for June and July 2026. Those payments are assumed to be made at the end of August 2026.

All payments are assumed to be collected when due.

Exhibit D – 06(b)

Changes in Actuarial Assumptions from the December 31, 2019 Actuarial Valuation Used to Determine the SFA Amount

To determine the SFA amount, the following assumptions were changed from the December 31, 2019, actuarial valuation, the last valuation completed prior to January 1, 2021 (pre-2021 valuation):

1. Mortality

Old assumption: Mortality Table as prescribed by Appendix A of PBGC regulation 4044.

New assumption: For non-annuitants, the Pri-2012 amount-weighted blue collar mortality table; for annuitants, the Pri-2012 amount-weighted blue collar retiree table for retirees and the Pri-2012 amount-weighted blue collar contingent survivor table for contingent survivors. All tables are projected on a fully generational basis using scale MP-2021.

The old assumption is prescribed and is not the best fit for the Plan's population. The Pri-2012(BC) mortality table is the most recent table published by the Society of Actuaries. In conjunction with the MP-2021 projection scale, this combination is expected to better reflect anticipated Plan experience.

2. Terminated Vested Members Over Normal Retirement Age

Old assumption: The benefits for terminated vested members over age 72 were not included in the projected cashflow. All other terminated vested members over normal retirement age are assumed to collect their normal retirement benefit on the valuation date. A lump sum for payments missed from the normal retirement date was valued without any interest adjustment.

New assumption: Terminated vested members over normal retirement age are assumed to start collecting their benefit, increased with a delayed retirement increase on the valuation date, January 1, 2025. Terminated vested members who have passed their required beginning date on January 1, 2025, and who were not yet in pay status on the measurement date of March 31, 2025, are assumed to collect their benefit with a delayed retirement increase to their required beginning date and are assumed to collect a lump sum for missed payments through January 1, 2025, further adjusted with interest of 5% per annum to March 31, 2025, the SFA measurement date. Neither the lump sum for missed payments nor regular monthly benefits were reflected in the cashflow projection for terminated vested members over age 85 on the SFA measurement date.

On January 1, 2025, there were 465 terminated vested members over normal retirement age but less than age 72. Under the old assumption, the normal retirement benefit would have been valued but without the delayed retirement increase. A lump sum for missed payments from normal retirement date to the valuation date without interest would have been valued. Under the new assumption, the normal retirement benefit with a delayed retirement increase to January 1, 2025, is valued.

There were 479 terminated vested members over age 72 on January 1, 2025. Under the old assumption, no benefits would be valued. Under the new assumption, the normal retirement benefit with a delayed retirement increase to the required beginning date, or January 1, 2025, if earlier, is valued as well as a lump sum for payments missed from the required beginning date to the valuation date with 5% interest. There were 409 members over their required beginning date on January 1, 2025. One member out of those 409 started his benefit prior to the measurement date so a lump sum for missed payments was not valued.

The file 'TVs over NRA PSS PF.xls' lists all the members over normal retirement age and is attached to this application.

The old assumption is not reasonable. The new assumption better reflects anticipated future Fund experience and is consistent with Section III(E) of the PBGC SFA assumptions guidance 22-07.

The Fund developed an internal protocol to find members over normal retirement age. A copy is attached to this application. It is labeled 'MissingParticipantsPolicy PSS.pdf'

All known deaths that occurred before the date of the census data used to determine the SFA amount (January 1, 2025) are reflected in the database used for the cashflow projections.

3. Administrative Expenses

Old assumption: Liabilities were loaded for administrative expenses in accordance with PBGC regulation 4044.

New assumption: Administrative expenses, *excluding* PBGC premiums, are assumed to be:

(a) $307,882 for the 2025 plan year, prorated for a nine-month period;

(b) $411,075 for the 2026 plan year;

(c) $339,352 for the 2027 plan year, increasing by 2.5% per annum thereafter.

PBGC premiums are calculated as the expected number of plan participants at the beginning of the plan year multiplied by that year's premium rate. The premium rate is $39 for the 2025 plan year and $40 for the 2026 plan year. For the plan years 2027 through 2030, the premium rate will increase by 2.5% per annum. The rate will be $52 per participant for the 2031 plan year and will increase by 2.5% per annum thereafter. With the exception of the 2026 plan year, total annual administrative expenses are limited to 12%

of expected benefit payments for each projection year, but not less than $323,000 plus PBGC premiums.

The old assumption is outdated and unreasonable. The new assumption better reflects the Plan's past and anticipated experience.

Expenses for the 2025 plan year, *exclusive of* PBGC premiums, are based on the actual expenses the plan paid from the measurement date to the end of the plan year.

Anticipated expenses of $80,000 associated with the SFA application are assumed to be paid in the 2026 plan year. Other anticipated expenses for the 2026 plan year, *exclusive of* PBGC premiums, total $331,075 and are derived based on recent experience.

Below are the actual expenses for each of the last five years:

Plan Year	2025	2024	2023	2022	2021
Administrative fees	$217,325	$209,825	$220,300	$216,000	$214,500
Professional fees	30,167	30,185	35,335	38,266	31,548
Trustee fees	25,695	26,370	16,250	14,440	5,800
Insurance	5,481	1,980	4,969	5,354	4,337
Office expenses	11,457	455	11,282	7,626	11,980
Postage /printing and other	17,757	2,787	5,372		
Total	$307,882	$271,602	$293,508	$281,686	$268,165

Below is the summary of the anticipated Base Expenses, excluding PBGC premiums. The anticipated expenses for the 2026 plan year consist of the Base Expenses, adjusted for inflation, plus expenses associated with the SFA application.

Administrative fees	230,000
Professional fees	40,000
Trustee fees	28,000
Insurance	5,000
Office expenses	10,000
Postage /printing and other	10,000
Total Base Expenses	$323,000
Adjusted for inflation[1]	$331,075
SFA-App Expense	80,000
Total 2026 expenses	$411,075

The anticipated expenses for the 2027 plan year are the Base Expenses (above), adjusted for two years of inflation.

For the projection horizon through 2051, an inflation rate assumption of 2.50% is reasonable. According to Federal Reserve Economic Data (FRED), as maintained by the Federal Reserve

[1] Adjusted for one year for inflation at 2.5%.

Bank of St. Louis, the expected inflation rate for the next 25 years is 2.51% (https://fred.stlouisfed.org/series/EXPINF25YR). This estimate is based on Treasury yields, inflation data, inflation swaps, and survey-based measures of inflation expectations.

SFA ELIGIBILITY CERTIFICATION

The plan is eligible for Special Financial Assistance (SFA) under § 4262.3(a)(1) of PBGC's SFA regulation, and the Specified Year is 2020. The plan was in critical and declining status within the meaning of section 305(b)(6) of ERISA for the 2020 plan year as detailed below.

The plan terminated by mass withdrawal of all employers on January 20, 2002. The U.S. Second Circuit Court of Appeals ruled that multiemployer pension plans that previously terminated through a mass withdrawal are not excluded from applying for SFA. As described in the July 15, 2026 letter from the Fund Counsel to the PBGC, this plan is in the jurisdiction of the U.S. Second Circuit Court of Appeals. The letter from the Fund Counsel is labeled 'CounselLettert 2026 07 15.pdf', and it is a part of this application.

The Production Service and Sales District Council Pension Fund is eligible for SFA under § 4262.3(a)(1) of PBGC's SFA regulation because it was in critical and declining status for the 2020 Plan year. Please refer to the file '2020Zone20200801 PSS PF' that is a part of this application for the status certification.

The undersigned actuaries of First Actuarial Consulting, Inc. meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this certification.





Nadine Solntseva F.C.A., M.A.A.A.
Enrolled Actuary No. 26-07546

Victoria Jones, F.S.A., M.A.A.A.
Enrolled Actuary No. 26-04371

SFA AMOUNT CERTIFICATION

The Trustee of the Production Service and Sales District Council Pension Fund is applying to the Pension Benefit Guaranty Corporation (PBGC) for Special Financial Assistance (SFA) under section 4262 of ERISA. This certifies that the requested SFA amount of **$92,111,931,** calculated as of the SFA measurement date March 31, 2025, is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation, and it documents the assumptions and methods used in calculating the SFA amount and the source of the data.

The census data used to determine the SFA amount is as of January 1, 2025, and the Third-Party Administrator provided it for the actuarial valuation as of that date. The SFA amount noted above reflects the results of PBGC's Independent Death Audit ("IDA"). The summary of the participant data reflecting the IDA is attached to this Certification.

The assumptions used to determine the SFA amount are attached to this Certification. The undersigned actuaries believe that in their professional opinion, the combined effect of non-prescribed assumptions used for measuring the pension obligations used to determine SFA does not have significant bias.

The undersigned actuaries of First Actuarial Consulting, Inc. meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this certification. All the calculations were performed in accordance with our understanding of generally accepted actuarial principles and practices and this report, to our knowledge, is complete and accurate and complies with the reasonable actuarial-assumption rules.

The undersigned actuaries certify that the requested SFA amount of $92,111,931, calculated as of the SFA measurement date March 31, 2025, as indicated on Template 4A attached to this application is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation.

Nadine Solntseva

Nadine Solntseva F.C.A., M.A.A.A.
Enrolled Actuary No. 26-07546

Victoria Jones, F.S.A., M.A.A.A.
Enrolled Actuary No. 26-04371

SUMMARY OF PARTICIPANT DATA

- SFA Measurement Date ("MD"): March 31, 2025
- Census Date ("CD"): January 1, 2025
- Independent Death Audit ("IDA") Date: August 2026

	Actives	With Deferred Benefits	In-Pay-Status	Total
Census Date Data	None	2,300	2,295	4,595
Adjustment	None	(4)[1]	0[2]	(4)
Deceased before CD per IDA	None	(448)	(61)	(509)
Deceased "missing TVs" between CD and MD	N/A	(5)	N/A	(5)
Known Beneficiaries	N/A	None	5	5
Beneficiaries per marriage assumption	N/A	50	N/A	50
"Missing TVs" over 85 on MD	N/A	None	N/A	None
Data for SFA amount determination	None	1,893	2,239	4,132

[1] 3 are duplicate records and 1 is invalid record

[2] One member was a retiree and a beneficiary. In the valuation data, those two records were lumped together. One beneficiary record was a duplicate.

ASSUMPTIONS TO DETERMINE SFA AMOUNT

Interest Rates	7.48% per annum for non-SFA assets; 5.93% per annum for SFA assets.
Mortality	Non-Annuitants: Pri-2012 amount-weighted Blue Collar (Pri-2012(BC)) table projected on a fully generational basis with scale MP-2021. Annuitants: Pri-2012 amount-weighted Blue Collar (Pri-2012(BC)) retiree table projected on a fully generational basis with scale MP-2021. For beneficiaries, the associated contingent survivor mortality table is used after the member's death. Disabled: Pri-2012 amount-weighted Disabled Mortality (Pri-2012(Dis)) table projected on a fully generational basis with scale MP-2021.
Retirement Age	Age 65; age 55 if 20 years of service.
Disability Rates	None.
Marriage	75% of participants are assumed to be married. Husbands are assumed to be three years older than their wives.
Form of Payment	Participants are assumed to elect the normal form for single participants, a life annuity.
Terminated Vested Over Normal Retirement Age	Terminated vested members over normal retirement age are assumed to start collecting their benefit, increased with a delayed retirement increase on the valuation date, January 1, 2025. Terminated vested members who have passed their required beginning date on January 1, 2025, and who were not yet in pay status on the measurement date of March 31, 2025, are assumed to collect their benefit with a delayed retirement increase to their required beginning date. They are also assumed to collect a lump sum for missed payments through January 1, 2025, further adjusted with 5% per annum interest to March 31, 2025, the SFA measurement date.
Administrative Expenses	Administrative expenses, *excluding* PBGC premiums, are assumed to be: (a) $307,882 for the 2025 plan year, prorated for a nine-month period; (b) $411,075 for the 2026 plan year; (c) $339,352 for the 2027 plan year, increasing by 2.5% per annum thereafter.

PBGC premiums are calculated as the expected number of plan participants at the beginning of the plan year multiplied by that year's premium rate. The premium rate is $39 for the 2025 plan year and $40 for the 2026 plan year. For the plan years 2027 through 2030, the premium rate will increase by 2.5% per annum. The rate will be $52 per participant for the 2031 plan year and will increase by 2.5% per annum thereafter. With the exception of the 2026 plan year, total annual administrative expenses are limited to 12% of expected benefit payments for each projection year, but not less than $323,000 plus PBGC premiums.

Withdrawal Liability Payments Payments collected through July 2026 are reflected as of the payment date. Missing payments for April through July 2026 are assumed to be made at the end of August 2026. It was assumed that all other payments would be made at the end of the month in which they are due.

Benefit Payments Benefit payments are paid in equal monthly installments throughout the plan year, at the beginning of each month.

FAIR MARKET VALUE CERTIFICATION BY PLAN SPONSOR

The Trustee of the Production Service & Sales District Council Pension Fund is applying to the Pension Benefit Guaranty Corporation (PBGC) for Special Financial Assistance (SFA) under section 4262 of ERISA. This is to certify that the fair market value of plan assets ("FMV") as of the **SFA measurement date, March 31, 2025, is $1,284,416.**

The balance sheet and the income statement as of March 31, 2025 are attached to this certification. Receivable withdrawal liabilities are not included in the FMV above.

Larry Magarik
Trustee

Production Service and Sales District Council Pension Fund
Financial Statements
For the Three Months Ended March 31, 2025 and the Year Ended December 31, 2024
(In Liquidation)

Production Service and Sales District
Council Pension Plan
For the Three Months Ended March 31, 2025, and the Year Ended December 31, 2024

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Baratz & Associates, P.A.
accountants and consultants
4B EVES DRIVE | SUITE 100 | MARLTON, NJ 08053 | P 856.985.5688 | F 856.985.8340

Independent Accountants' Compilation Report

To The Board of Trustees of the
Production Service and Sales District Council Pension Plan
West Trenton, New Jersey

Management is responsible for the accompanying financial statements of Production Service and Sales District Council Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets (in liquidation) available for benefits as of March 31, 2025 and December 31, 2024 and related statements of changes in net assets (in liquidation) available for benefits in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statement.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included with the balance sheet, they might influence the user's conclusions about the Company's financial position. Accordingly, this balance sheet is not designed for those who are not informed about such matters.

Baratz & Associates, P.A.

Baratz & Associates, P.A.
Marlton, NJ

July 14, 2026

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Production Service and Sales District Council Pension Fund
Statements of Net Assets (In Liquidation) Available for Plan Benefits
March 31,

	2025	December 31, 2024
Assets		
Receivables		
Withdrawal liability receivables	$ 872,280	$ 895,055
Accounts receivable	22,515	46,667
Total Receivables	894,795	941,722
Cash	1,261,998	1,509,500
Prepaid expenses	10,363	3,118
Total Assets	2,167,156	2,454,340
Liabilities		
Accounts payable and accrued expenses	10,460	10,000
Total Liabilities	10,460	10,000
Net Assets (In Liquidation) Available for Benefits	$ 2,156,696	$ 2,444,340

Production Service and Sales District Council Pension Fund
Statements of Changes in Net Assets (In Liquidation) Available For Plan Benefits
For the Three Months Ended March 31,

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	2025	December 31, 2024
Additions to Net Assets Attributed to:		
Funding from Pension Benefit Guaranty Corporation	$ 1,349,300	$ 5,899,500
Withdrawal liability interest	19,003	80,919
Other income	-	3,329
Total Additions to Net Assets	1,368,303	5,983,748
Deductions from Net Assets Attributed to:		
Benefit payments	1,609,540	5,942,764
Administrative expenses	46,407	271,602
Total Deductions from Net Assets	1,655,947	6,214,366
Net (Decrease) in Net Assets	(287,644)	(230,618)
Net Assets (In Liquidation) Available for Benefits, Beginning of Year	2,444,340	2,674,958
Net Assets (In Liquidation) Available for Benefits, End of Year	$ 2,156,696	$ 2,444,340

PENALTIES OF PERJURY STATEMENT

Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the Board of Trustees of the Production Service & Sales District Council Pension Fund and that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

Larry Magarik
Authorized Trustee

AMENDMENT TO THE
PRODUCTION SERVICE & SALES DISTRICT COUNCIL PENSION FUND

Whereas, the undersigned, constituting the Board of Trustees (the "Board") of the Production Service & Sales District Council Pension Fund (the "Plan") is applying to the Pension Benefit Guaranty Corporation ("PBGC") under section 4262 of the Employment Retirement Income Security Act of 1974, as amended ("ERISA"), and 29 C.F.R. § 4262 for special financial assistance; and

Whereas, 29 C.F.R. § 4262.6(e)(1) requires that the Plan Sponsor of a plan applying for special financial assistance amend the written instrument governing the plan to require that the plan be administered in accordance with the restrictions and conditions specified in section 4262 of ERISA and 29 C.F.R. part 4262 and that the amendment be contingent upon approval by PBGC of the plan's application for special financial assistance; and

Whereas, under Section 12.1 of the Production Service & Sales District Council Pension Fund as Restated January 1, 2014 (the "Plan Document"), the Board has the power to amend the Plan Document;

Now therefore, the Plan Document is amended, contingent upon PBGC approval of the Plan's application for special financial assistance, by adding a new Section 13.7 to read as follows:

"Beginning with the special financial assistance ("SFA") measurement date selected by the Plan in the Plan's application for special financial assistance, notwithstanding anything to the contrary in this or any other document governing the Plan, the plan shall be administered in accordance with the restrictions and conditions specified in section 4262 of ERISA and 29 CFR part 4262. This amendment is contingent upon approval by PBGC of the Plan's application for special financial assistance."

Laymon
LARRY MAGARIK
Trustee

Date: 8/11/26

AMENDMENT TO THE
PRODUCTION SERVICE & SALES DISTRICT COUNCIL PENSION FUND
TO REINSTATE SUSPENDED BENEFITS

Background

1. The undersigned, constituting the Board of Trustees ("Board") of the Production Service & Sales District Council Pension Fund (the "Plan") is applying to the Pension Benefit Guaranty Corporation ("PBGC") under section 4262 of the Employment Retirement Income Security Act of 1974, as amended ("ERISA"), and 29 C.F.R. § 4262 for special financial assistance for the Plan.

2. 29 C.F.R. §§ 4262.6(e)(2) and 4262.15(a) require that the Plan Sponsor of a plan that is applying for special financial assistance and that suspended benefits under section 305(e)(9) or 4245(a) of ERISA amend the written instrument governing the plan to reinstate such suspended benefits and provide make-up payments in accordance with guidance issued by the Secretary of the Treasury under section 432(k) of the Internal Revenue Code (which was issued in IRS Notice No. 2021-38).

3. 29 C.F.R. § 4262.7(e)(2) requires that an application for special financial assistance for a plan that suspended benefits under section 305(e)(9) or 4245(a) of ERISA include a copy of the proposed plan amendment required under section 4262.6(e)(2) of ERISA and certification by the plan sponsor that the plan amendment will be timely adopted. Section 4262.7(e)(2) further requires (1) that such certification be signed either by all members of the plan's board of trustees or by one or more trustees duly authorized both to sign the certification on behalf of the entire board and to commit the board to timely adopting the amendment after the plan's application for special financial assistance is approved, and (2) that each signature be accompanied by the printed name and title of the signer.

4. Benefits under the Plan have been suspended under section 4245(a) of ERISA due to plan insolvency.

5. Under Section 12.1 of the Production Service & Sales District Council Pension Fund as Restated January 1, 2014 (the "Plan Document"), the undersigned Board has the power to amend the Plan Document.

Amendment

The Plan Document is amended by adding a new Section 13.8 to read as follows:

13.8

i. Effective as of the first month in which special financial assistance is paid to the Plan, the Plan shall reinstate all benefits that were suspended under section 305(e)(9) or 4245(a) of ERISA.

ii. The Plan shall pay each participant and beneficiary that is in pay status as of the date special financial assistance is paid to the Plan the aggregate amount of their benefits that were not paid because of the suspension, with no actuarial adjustment or interest. Such payment shall be made in a lump sum no later than 3 months after the date the special financial assistance is paid to the Plan, irrespective of whether the participant or beneficiary dies after the date special financial assistance is paid.

_____
Larry Magarik
Trustee

Date: _____

CERTIFICATION THAT THE PLAN AMENDMENT
TO REINSTATE SUSPENDED BENEFITS WILL BE TIMELY ADOPTED

As required by 29 C.F.R. § 4262.7(e)(2) for the application ("Application") for special financial assistance for the Production Service & Sales District Council Pension Fund (the "Plan"), the undersigned, constituting the Board of Trustees of the Plan, hereby certifies that the proposed amendment to the Production Service & Sales District Council Pension Fund as Restated January 1, 2014 to reinstate benefits under the Plan that have been suspended under section 4245(a) of ERISA due to plan insolvency, which proposed amendment is submitted herewith as part of the Application, will be timely adopted upon approval by the Pension Benefit Guaranty Corporation of the Application.

Larry Magarik
Trustee

Date: 8/11/26

Application Checklist

v20240717p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #40.a. to #49.b., and if there is a merger as described in Addendum A, also complete Checklist Items #50 through #63.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (https://efilingportal.pbgc.gov/site/). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, *www.pbgc.gov* , will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at *www.pbgc.gov* to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded:

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #22 to #29c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #40.a. through #49.b., and if there has been a merger described in Addendum A, also complete Checklist Items #50 through #63. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #40.a. through #49.b. if you are required to complete Checklist Items # 40.a. through #49.b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63 if you are required to complete Checklist Items #50 through #63.

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at *www.pbgc.gov* or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version	Date updated	
v20240717p	07/17/2024	Update checklist items 11.c, 34.a, and 35 for death audit requirements and to align with instructions
v07272023p	07/27/2023	Updated checklist to include new Template 10 requirement and reflect changes to eligibility and death audit instructions

v20221129p	11/29/2022	Updated checklist item 11. for new death audit requirements
v20220802p	08/02/2022	Fixed some of the shading in the checklist
v20220706p	07/06/2022	

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	PSS
EIN:	11-2006994
PN:	001
SFA Amount Requested:	$92,111,931.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

----------Filers provide responses here for each Checklist Item:----------

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	No	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	Yes	N/A	N/A	"Lock-in" application was filed on 6/25/2025	N/A	N/A
e.		Has this plan been terminated?	Yes No	Yes	N/A	N/A	Plan was terminated 1/20/2002	N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Plan Document PSS; Plan Amendment PSS	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Trust Agreement PSS	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	DetLetter PSS	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	2019AVR PSS; 2020AVR PSS; 2021AVR PSS; 2022AVR PSS; 2023AVR PSS; 2024AVR PSS; 2025AVR PSS	N/A	7	Most recent actuarial valuation for the plan	*YYYYAVR Plan Name*
5.a.		Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	No		N/A	Rehabilitation Plan or Funding Improvement Plans were never adopted because not required	Rehabilitation plan (or funding improvement plan, if applicable)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
5.b.	Section B, Item (3)	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A		N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	2024Form5500 PSS	N/A		Latest annual return/report of employee benefit plan (Form 5500)	*YYYYForm5500 Plan Name*
7.a.	Section B, Item (5)	Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	2020Zone20200801 PSS	N/A	1	Zone certification	*YYYYZoneYYYYMMDD Plan Name,* where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.		Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7a.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.

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v20240717p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	AcctStmt BOA XXXX PSS	N/A		Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	FinancialStmts2024 PSS	N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	WDL PSS	N/A		Pension plan documents, all versions available, and all amendments signed and dated	*WDL Plan Name*
11.a.	Section B, Item (9)a.	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit, date performed, the participant counts (provided separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) run through the death audit, and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	Death Audit PSS	N/A		Pension plan documents, all versions available, and all amendments signed and dated	*Death Audit Plan Name*

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #11.a.	N/A		N/A	N/A - include as part of documents in Checklist Item #11.a.
11.c.	Section B, Item (9)b. & Item (9)c.	Does the application include full census data (Social Security Number, name, and participant status) of all participants that were included in the SFA projections? Is this information provided in Excel, or in an Excel-compatible format? Or, if this data was submitted in advance of the application, in accordance with Section B, Item (9)c. of the Instructions, does the application contain a description of how the results of PBGC's independent death audit are reflected for SFA calculation purposes?	Yes No N/A	Yes		N/A		Submit the data file and the date of the census data through PBGC's secure file transfer system, Leapfile. Go to http://pbgc.leapfile.com, click on "Secure Upload" and then enter sfa@pbgc.gov as the recipient email address and upload the file(s) for secure transmission.	*Include as the subject "Submission of Terminated Vested Census Data for (Plan Name)," and as the memo "(Plan Name) terminated vested census data dated (date of census data) through Leapfile for independent audit by PBGC."*
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	ACH_VendorPmtForm PSS; BankLetter PSS	N/A		Other	N/A
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Financial assistance spreadsheet (template)	*Template 1 Plan Name*

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Contributing employers	*Template 2 Plan Name*
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 3 PSS	N/A		Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	*Template 3 Plan Name*
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the basic method described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, *4A-4 SFA Details .4(a)(1)* sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A PSS	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	*Template 4A Plan Name*

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the increasing assets method described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, *4A-5 SFA Details .4(a)(2)(i)* sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the increasing assets method described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the increasing assets method? See Template 4A, *4A-5 SFA Details .4(a)(2)(i)* sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the present value method described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including *4B-1 SFA Ben Pmts* sheet, *4B-2 SFA Details 4(a)(2)(ii)* sheet, and *4B-3 SFA Exhaustion* sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A		N/A	*Template 4B Plan Name*
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, *4A-1 Interest Rates* sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.d.	Section C, Item (4).e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, *4A-2 SFA Ben Pmts* sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	PSS
EIN:	11-2006994
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SFA Amount Requested:	$92,111,931.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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16.e.	Section C, Item (4)e.iv. and (4)e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, *4A-3 SFA Pcount and Admin Exp* sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the basic method if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5A PSS	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	*Template 5A Plan Name*
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the increasing assets method, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the increasing assets method if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	*Template 5A Plan Name*

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the present value method, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the present value method if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	*Template 5B Plan Name*
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A PSS	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	*Template 6A Plan Name*

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the increasing assets method, does the application include a reconciliation of the change in the total amount of requested SFA using the increasing assets method due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	*Template 6A Plan Name*
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the present value method, does the application include a reconciliation of the change in the total amount of requested SFA using the present value method due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	*Template 6B Plan Name*

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19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #28.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, *7a Assump Changes for Elig* sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A		N/A		Financial assistance spreadsheet (template)	*Template 7 Plan Name.*
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #28.b. See Template 7, *7b Assump Changes for Amount* sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7 PSS	N/A		Financial assistance spreadsheet (template)	*Template 7 Plan Name*
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Tempalte 8 PSS	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	*Template 8 Plan Name*

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20.b.	Section C, Item (8)	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A		N/A	N/A - included in *Template 8 Plan Name*
21.	Section C, Item (10)	Does the application provide a table identifying and describing all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the "Baseline" projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4)? Does the table state if each changed assumption falls under Section III, Acceptable Assumption Changes, or Section IV, Generally Accepted Assumption Changes, in PBGC's SFA assumptions guidance, or if it should be considered an "Other Change"? Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 10 PSS	N/A		Financial assistance spreadsheet (template)	*Template 10 Plan Name*
22.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App PSS		Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #22 through #29.c.).	Financial Assistance Application	*SFA App Plan Name*
23.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	Yes	N/A - included as part of SFA App Plan Name		For each Checklist Item #22 through #29.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
23.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name

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25.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name		Briefly note here the basis for eligibility for SFA.	N/A	N/A - included as part of SFA App Plan Name
26.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Briefly identify here the priority group, if applicable.	N/A	N/A - included as part of SFA App Plan Name
26.b.		If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Briefly identify the emergency criteria, if applicable.	N/A	N/A - included as part of SFA App Plan Name
27.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
28.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name

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28.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A is the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
29.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
29.b.	Section D, Item (7)	If Yes was entered for Checklist Item #29.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #29.a.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
29.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #29.a. and #29.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
30.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	App Checklist PSS	N/A		Special Financial Assistance Checklist	*App Checklist Plan Name*
30.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #40.a. through #49.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A		Special Financial Assistance Checklist	N/A
31.	Section E, Item (2)	If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A. Is the information for this Checklist Item #31 contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Financial Assistance Application	*SFA Elig Cert CD Plan Name*

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
32.a.	Section E, Item (3)	If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A. Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention?				N/A		Financial Assistance Application	*SFA Elig Cert C Plan Name*
32.b.	Section E, Item (3)	If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include: (i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio) (ii) derivation of the modified funded percentage (iii) derivation of the participant ratio Does the certification identify what test(s) under section 305(b)(2) of ERISA is met for the specified year listed above? Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability receivable that is utilized in the calculation of the modified funded percentage? Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3).	Yes No N/A	N/A	N/A - included with SFA Elig Cert C Plan Name	N/A		Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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33.	Section E, Item (4)	If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group? This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at *www.pbgc.gov* as being in priority group 6. See § 4262.10(d). Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? Is the filename uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Financial Assistance Application	*PG Cert Plan Name*
34.a.	Section E, Item (5)	Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include: (i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled? (ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? (iii) the count of participants (provided separately, after reflection of the death audit results in Section B(9), for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) as of the participant census date? Is the information in Checklist #34.a. combined with #34.b. (if applicable) as a single document, and uploaded using the required filenaming convention?	Yes No	Yes	SFA Amount Cert PSS	N/A		Financial Assistance Application	*SFA Amount Cert Plan Name*

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34.b.		If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
35.	Section E, Item (6)	Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include: (i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)? (ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)? (iii) if the SFA measurement date is the end of a plan year for which the audited plan financial statements have been issued, does the application include a reconciliation schedule showing adjustments, if any, made to the audited fair market value of assets used to determine the SFA amount? With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?	Yes No	Yes	FMV Cert PSS	N/A		Financial Assistance Application	*FMV Cert Plan Name*
36.	Section E, Item (7)	Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?	Yes No	Yes	Compliance Amend PSS	N/A		Pension plan documents, all versions available, and all amendments signed and dated	*Compliance Amend Plan Name*

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37.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	Yes	Reinstatement Amend PSS	N/A		Pension plan documents, all versions available, and all amendments signed and dated	*Reinstatement Amend Plan Name*
38.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	*Partition Amend Plan Name*
39.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty PSS	N/A		Financial Assistance Application	*Penalty Plan Name*
Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii) **NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.**									
40.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount using the basic method described in § 4262.4(a)(1) as if any events had not occurred? See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: *Template 4A Plan Name CE* . For an additional submission due to a merger, *Template 4A Plan Name Merged* , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

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40.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the increasing assets method as if any events had not occurred? See Template 4A, sheet *4A-5 SFA Details .5(a)(2)(i)* . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #40.a.	N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the increasing assets method? See Template 4A, *4A-5 SFA Details .4(a)(2)(i)* sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the present value method described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the present value method as if any events had not occurred? See Template 4B, sheet *4B-1 SFA Ben Pmts,* sheet *4B-2 SFA Details .4(a)(2)(ii),* and sheet *4B-3 SFA Exhaustion.* Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: *Template 4B Plan Name CE* . For an additional submission due to a merger, *Template 4B Plan Name Merged* , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, *Template 4A (or Template 4B) Plan Name Merged* , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

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42.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #42.a. through #45.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	*SFA App Plan Name*
42.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #25 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

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45.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #45.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
46.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #31 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #32.a. and #32.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	*SFA Elig Cert Plan Name CE*
46.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	*SFA Elig Cert Plan Name Merged CE* "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	PSS
EIN:	11-2006994
PN:	001
SFA Amount Requested:	$92,111,931.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

----------Filers provide responses here for each Checklist Item:----------

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
47.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #34.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE
47.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #47.a. and #47.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans*)* ? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	*SFA Amount Cert Plan Name Merged CE* "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
48.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	PSS
EIN:	11-2006994
PN:	001
SFA Amount Requested:	$92,111,931.00

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----------Filers provide responses here for each Checklist Item:----------

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
49.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	*Cont Rate Cert Plan Name CE*
49.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE
Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)									
		Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #50 through #63. If you are required to complete Checklist Items #50 through #63, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63. All other plans should not provide any responses for Checklist Items #50 through #63.							
50.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
52.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	PSS
EIN:	11-2006994
PN:	001
SFA Amount Requested:	$92,111,931.00

----------Filers provide responses here for each Checklist Item:----------

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
53.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	*YYYYAVR Plan Name Merged*, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
54.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
55.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	*YYYYForm5500 Plan Name Merged*, "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	*YYYYZoneYYYYMMDD Plan Name Merged,* where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
57.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
58.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
59.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	*WDL Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	PSS
EIN:	11-2006994
PN:	001
SFA Amount Requested:	$92,111,931.00

----------Filers provide responses here for each Checklist Item:----------

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
60.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	*Death Audit Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	*Template 1 Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	*Template 2 Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name fore the plan merged into this plan.
63.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	*Template 3 Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

December 31, 2018

ACTUARIAL VALUATION

Production Service and Sales District Council Pension Fund

July 2019

FACT

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ACTUARIAL CERTIFICATION

The undersigned actuaries of First Actuarial Consulting, Inc. meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report. In our opinion, all the calculations were performed in accordance with generally accepted actuarial principles and practices and this report is complete and accurate and complies with the reasonable actuarial assumption rules of Code Section 431. The results of the valuation are in compliance with the Internal Revenue Code, ERISA, applicable IRS rulings, and the Pension Benefit Guaranty Corporation (PBGC).

The primary purpose of this valuation is to present, for the Board of Trustees of the Production Service and Sales District Council Pension Fund (the "Trustees"), the annual actuarial valuation. The report also documents for the Trustees the funded status of the plan, the provisions on which the valuation was based, and the actuarial assumptions and methods used in the calculations. The use of this report for anything other than these purposes or by anyone other than the Trustees may be inappropriate and misleading.

The Fund Administrator has provided participant data as of December 31, 2018. We have relied on all the data and information provided as being complete and accurate. We have not independently verified the accuracy or completeness of the data or information provided, but we have performed limited checks for reasonableness.

To ensure compliance with requirements imposed by U.S. Treasury Regulations, this is to inform you that any tax advice contained in this communication (including any attachments or enclosures) was not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any matter addressed herein.

We will be pleased to review this report with you at your convenience.

Sincerely,

Dewey A. Dennis, FCA, MAAA
Enrolled Actuary No. 17-05712

William J. McKeon, Jr., ASA
Enrolled Actuary No. 17-05137

Exhibit I
PARTICIPANT DATA

As of:	**December 31, 2018**	**December 31, 2017**
Participants with Deferred Benefits		
Number	2,251	2,421
Average Age	59.62	59.30
Average Monthly Benefit	$98.39	$98.25
Participants Receiving Benefits		
Number	2,689	2,593
Average Age	77.70	77.51
Average Monthly Benefit	$214.73	$222.56

Exhibit II
PENSION DISTRIBUTION FOR PARTICIPANTS WITH DEFERRED VESTED BENEFITS AS OF DECEMBER 31, 2018

Age		Monthly Benefit							
		Under $50	$50 - $100	$100 - $150	$150 - $200	$200 - $250	$250 - $300	$300 & up	Total
Under 30	Count								
	Avg. Benefit								
30 - 34	Count								
	Avg. Benefit								
35 - 39	Count								
	Avg. Benefit								
40 - 44	Count	32	2	11					45
	Avg. Benefit	$33.16	$55.00	$128.14					$57.35
45 - 49	Count	90	64	42	3	2			201
	Avg. Benefit	$36.04	$64.28	$131.52	$187.59	$226.09			$69.14
50 - 54	Count	113	119	70	5	6	5	10	328
	Avg. Benefit	$35.56	$66.80	$131.48	$169.67	$231.89	$279.53	$409.72	$88.13
55 - 59	Count	134	149	90	12	9	9	24	427
	Avg. Benefit	$35.83	$70.41	$127.65	$179.96	$224.22	$273.36	$440.11	$103.00
60 - 64	Count	169	228	154	19	15	10	45	640
	Avg. Benefit	$36.57	$71.86	$124.10	$175.59	$219.58	$271.96	$462.18	$112.22
65 - 69	Count	105	163	106	16	3	4	10	407
	Avg. Benefit	$36.23	$70.66	$127.85	$165.76	$223.41	$273.21	$522.82	$94.64
70 & up	Count	32	73	73	12	7	1	5	203
	Avg. Benefit	$36.57	$70.99	$126.85	$164.00	$222.34	$276.35	$472.91	$107.28
Total	Count	675	798	546	67	42	29	94	2,251
	Avg. Benefit	$35.97	$69.86	$127.38	$172.04	$223.38	$274.02	$457.99	$98.39

Exhibit III
PENSION DISTRIBUTION FOR PARTICIPANTS RECEIVING BENEFITS AS OF DECEMBER 31, 2018

Age		Monthly Benefit							
		Under $50	$50 - $100	$100 - $150	$150 - $200	$200 - $250	$250 - $300	$300 & up	Total
Under 55	Count	1	2		1	2	1	1	8
	Avg. Benefit	$25.89	$84.59		$187.76	$237.62	$295.64	$651.75	$225.68
55 - 59	Count	1	2		1	1	3	2	10
	Avg. Benefit	$36.40	$59.38		$185.52	$246.14	$278.89	$414.63	$225.27
60 - 64	Count	2	10	1	6	4	14	20	57
	Avg. Benefit	$33.18	$68.88	$113.73	$176.50	$226.11	$275.19	$386.17	$252.78
65 - 69	Count	61	90	27	41	41	39	100	399
	Avg. Benefit	$33.88	$68.15	$124.58	$178.38	$222.78	$275.09	$435.24	$206.17
70 - 74	Count	75	152	56	45	57	41	124	550
	Avg. Benefit	$35.45	$71.65	$124.44	$175.28	$224.26	$271.48	$468.43	$200.74
75 - 79	Count	60	138	62	57	43	55	138	553
	Avg. Benefit	$35.14	$71.22	$124.46	$173.25	$225.41	$275.46	$442.61	$208.77
80 - 84	Count	41	133	79	51	54	46	160	564
	Avg. Benefit	$33.68	$74.24	$121.38	$175.15	$222.71	$273.76	$471.67	$230.25
85 - 89	Count	27	68	56	37	30	22	79	319
	Avg. Benefit	$35.80	$75.23	$124.07	$170.95	$223.84	$268.38	$492.43	$222.19
90 & up	Count	29	45	27	29	28	22	49	229
	Avg. Benefit	$35.70	$71.94	$122.18	$166.91	$223.92	$268.39	$520.39	$218.71
Total	Count	297	640	308	268	260	243	673	2,689
	Avg. Benefit	$34.83	$71.96	$123.37	$173.90	$224.03	$273.23	$463.24	$214.73

Exhibit IV

UNFUNDED VESTED BENEFITS CALCULATED USING STATUTORY WITHDRAWAL LIABILITY ASSUMPTIONS AS OF DECEMBER 31, 2018

Interest rate	3.06%
Mortality	The RP-2000 combined table for annuitants and non-annuitants with projection by Scale AA to 2025 for annuitants and 2033 for non-annuitants
Retirement Age	Age 65, or age 63 if the participant qualifies for the "rule-of-85" provision, or attained age if greater.
Expense Load	None

1.	Actuarial accrued liabilty (AAL)		
	(a)	Participants currently receiving benefits	$67,823,745
	(b)	Participants entitled to deferred benefits	34,863,948
	(c)	Other participants	0
	(d)	Total	$102,687,693
2.	Market value of assets		$0
3.	Unfunded vested benefits		$102,687,693

Reconciliation of Actuarial Accrued Liability

Actuarial accrued liability as of December 31, 2017	**$96,583,888**
Increase / (decrease) during the year attributable to:	
Plan amendments	0
Actuarial (gain) / loss	563,736
Benefits accumulated	0
Decrease in discount period	3,732,664
Benefits paid [1]	(7,000,000)
Changes in actuarial assumptions	8,807,405
Actuarial Accrued Liability as of December 31, 2018	**$102,687,693**

[1] Estimated

Exhibit V

UNFUNDED VESTED BENEFITS CALCULATED USING MASS WITHDRAWAL LIABILITY ASSUMPTIONS AS OF DECEMBER 31, 2018

Interest rate	2.84% for the first 20 years and 2.76% thereafter.
Mortality	The mortality table specified in ERISA section 4044.
Retirement Age	Age of earliest retirement eligibility, or attained age if greater.
Expense Load	Expense load is calculated in accordance with ERISA Section 4044.

1.	Actuarial accrued liabilty (AAL)		
	(a)	Participants currently receiving benefits	$71,165,566
	(b)	Participants entitled to deferred benefits	36,155,190
	(c)	Other participants	0
	(d)	Total	$107,320,756
2.	Expense load		$10,000
	plus 0.53% [2] of the total liability in excess of $200,000		567,740
	plus $200 times the number of plan participants (4,940)		988,000
	Total		$1,565,740
3.	Market value of assets		$0
4.	Unfunded vested benefits		$108,886,496

[2] 1% + [(2.84% - 7.50%)/10], where 2.84% is the initial rate used in the liabilities' calculation and the other components are specified in ERISA Section 4044.

Exhibit VI
ACTUARIAL ASSUMPTIONS / METHODS

Interest Rates

Withdrawal:	3.06% per annum; 105% of the weighted average 30-year Treasury Securities Rate as published by the Internal Revenue Service for January 1, 2019.
Mass withdrawal:	2.84% per annum for the first 20 years and 2.76% per annum thereafter; the rates specied by the PBGC for mass withdrawal valuation at December 31, 2018.

In our opinion, these assumptions are appropriate for the intended purpose.

Mortality

The RP-2000 combined table for annuitants and non-annuitants with projection by Scale AA to 2026 for annuitants and 2034 for non-annuitants was used.

The mortality tables projected to 2026 for annuitants and 2034 for non-annuitants reasonably reflect the projected mortality experience of the Plan as of the measurement date, with the projections to 2026 and 2034 being a provision made for future mortality improvement.

For mass withdrawal liability calculations, the tables specified in ERISA Section 4044 were used.

Retirement Age

Withdrawal:	Age 65, or age 63 if the participant qualifies for the "rule-of-85" provision, or attained age if greater.
Mass withdrawal:	Age of earliest retirement eligibility, or attained age if greater.

Participants older than age 72 who are entitled to deferred plan benefits but who have not yet claimed them are ignored for valuation purposes.

Marriage

75% of participants are assumed to be married. Husbands are assumed to be 3 years older than wives.

Form of Payment

Participants are assumed to elect the normal form.

New Entrants: None

Future Increases in Maximum Benefits: None

Cost-of-Living Adjustment: None

Exhibit VI
ACTUARIAL ASSUMPTIONS / METHODS (cont'd)

Future Increases in Benefits: None

Benefits Not Included in Valuation: None

Cost Method

The Unit Credit Cost Method is employed in this valuation. Under this method, the actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year. The actuarial accrued liability for the plan is the sum of the individually computed actuarial accrued liabilities for all plan participants.

Changes in Actuarial Assumptions or Methods

For statutory withdrawal liability calculations, the projection years for mortality improvement were extended from 2025 to 2026 for annuitants and from 2033 to 2034 for non-annuitants to better reflect anticipated mortality improvements, and the interest rate was changed to 105% of the weighted average 30-year Treasury Securities Rate as published by the Internal Revenue Service for January 1, 2019.

For mass withdrawal liability calculations, the interest rate and mortality assumptions were changed to be those in effect at December 31, 2018, in accordance with ERISA §4281.

Exhibit VII
SUMMARY OF PLAN PROVISIONS

Effective Date

Plan A was effective January 1, 1962; Plan B was effective January 1, 1986; Plans A and B were consolidated effective January 1, 1996. The Plan was restated January 1, 1997.

Plan Year

12-month period beginning on a January 1st.

Participation

An employee of a contributing employer becomes a Participant of the Plan as of the earlier of: (a) the first day any contributing employer is obligated to make a contribution to the Plan of his behalf, or (b) the January 1st or July 1st following his attainment of age 21 and completion of 1,000 hours of service.

Vesting Service

For service before January 1, 1996, Vesting Service is granted under the provisions of the Prior Plans.

For service after January 1, 1996, a year of Vesting Service is granted for each Plan Year when a Member completes 1,000 hours of service with any contributing employer.

Vesting Service is not granted for the periods after January 31, 2002.

Credited Service

Credited Service is granted according to the following schedule:

Hours of service during Plan Year	Credited Service Granted
1,600 or more	1 year
From 1,200 to 1,599	3/4 year
From 800 to 1,199	1/2 year
From 400 to 799	1/4 year
Less than 400	No credit

200 hours of service are granted for each month in which a participant works one hour.

The Credited Service of a Participant of a Prior Plan as of December 31, 1995 shall not be less than it would have been under the Prior Plan. Credited Service is not granted for the periods after January 31, 2002.

Exhibit VII
SUMMARY OF PLAN PROVISIONS (cont'd)

Past Service

If an employee was a Participant in Plan A before January 1, 1996, his/her Past Service Pension is calculated as follows:

1 If an employee first became a Participant prior to January 1, 1991, his/her Past Service Pension is the product of (a) and (b), but not less than (c), where

(a) is 60% (50% if an employee first became a Participant on or after January 1, 1986) of his/her average monthly compensation minus 50% of a Participant's estimated Social Security Benefit,

(b) is 5% for each year of a Participant's Credited Service through December 31, 1995 (limited to 20 such years), and

(c) is $3.00 multiplied by a Participant's Credited Service through December 31, 1995 (limited to 30 such years).

2 If an employee first became a Participant on or after January 1, 1991, his/her Past Service Pension is equal to $12.00 times Credited Service through December 31, 1995 (limited to 30 such years).

If an employee was a Participant in Plan B before January 1, 1996, his/her Past Service Pension is equal to the Multiplier times Credited Service through December 31, 1995, where the Multiplier is calculated as follows:

Employer's Contribution Rate as a Percentage of Compensation		
Before 2/1/1993	On or After 2/1/1993	Multiplier
2%	3%	$6.00
3%	4%	$9.00
4%	5%	$12.00

Accrued Benefit

A monthly Accrued Benefit is equal to the sum of (a) Past Service Pension for service before January 1, 1996, and (b) $4.00 times Credited Service granted for service after January 1, 1996.

Normal Retirement Benefit

Eligibility: Age 65 and completion of 5 years of Participation.
Amount: Accrued Benefit.

Exhibit VII
SUMMARY OF PLAN PROVISIONS (cont'd)

Early Retirement Benefit

Eligibility: Age 55 and completion of 20 years of Credited Service.

Amount: Accrued Benefit reduced by five-twelfths of a percent for each month by which the early retirement date precedes the attainment of age 65.

Rule of 85 Retirement Benefit

Eligibility: Age 55, completion of 25 years of Credited Service, and the sum of attained age and Credited Service being 85 at the date of employment termination.

Amount: Accrued Benefit times the Credited Service through the retirement date divided by Credited Service which would have been earned if a Participant would have worked to age 65.

Disability Benefit

Eligibility: 15 years of Credited Service in continuous employment with any contributing employer immediately prior to disability, and total and permanent disability.

Amount: Normal Retirement Benefit, modified as follows:

If an employee was a Participant in Plan A prior to January 1, 1991, and his/her age is less than 65, the Social Security Benefit offset is 32% (not 50%.)

Deferred Vested Benefit

Eligibility: 5 years of Vesting Service.

Amount: Accrued Benefit payable at age 65 or Early Retirement Benefit payable at early retirement date if a Participant is eligible.

Pre-Retirement Death Benefit

Eligibility: 5 years of Vesting Service.

Amount: ½ of the Accrued Benefit payable to a surviving spouse, actuarially adjusted for form, when a Member would have attained age 65.

If a Participant dies when he is eligible for Early Retirement Benefit or Rule of 85 Retirement Benefit, his spouse commences the benefit immediately in the amount of ½ of Participant's Early Retirement Joint & Survivor Benefit

Normal Form of Benefit

50% Joint and Survivor Annuity for married Participants, and Life Annuity for non-married Participants.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2018 (sorted by employer name)

Employer	Payable	Amount per Quarter	Last Scheduled Payment	Notes
Bridge Healthcare, LLC (Zirbser-Greenbriar Inc.)	Quarterly	24,222	October 15, 2031	
Display Pro Mfg. a/k/a Daysol, Inc.	Quarterly	1,940	October 15, 2031	
Elm York Home for Adults	Quarterly	2,355	October 15, 2031	
KIK International LLC	Quarterly	13,151	October 15, 2031	
The Tiffen Company, LLC	Quarterly	13,192	October 15, 2031	
UFCW Local 312	Monthly	*	December 15, 2031	

*UFCW Local 312 payment schedule is $6,500 per month through September 2020, $5,572 in October 2020, and $4,574 per month from November 2020 through December 2031.

During 2018, Nortek, Inc. and Northeastern Plastics completed their payment schedules and have been removed from the above list.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2018 (sorted by last scheduled payment date)

Employer	Payable	Amount per Quarter	Last Scheduled Payment	Total Amount Scheduled to be Paid from January 1, 2019 to the Last Scheduled Payment Date
UFCW Local 312	Monthly	*	December 15, 2031	754,988
Bridge Healthcare, LLC (Zirbser-Greenbriar Inc.)	Quarterly	24,222	October 15, 2031	1,259,544
Display Pro Mfg. a/k/a Daysol, Inc.	Quarterly	1,940	October 15, 2031	100,880
Elm York Home for Adults	Quarterly	2,355	October 15, 2031	122,460
KIK International LLC	Quarterly	13,151	October 15, 2031	683,852
The Tiffen Company, LLC	Quarterly	13,192	October 15, 2031	685,984
Total				3,607,708

*UFCW Local 312 payment schedule is $6,500 per month through September 2020, $5,572 in October 2020, and $4,574 per month from November 2020 through December 2031.

During 2018, Nortek, Inc. and Northeastern Plastics completed their payment schedules and have been removed from the above list.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2018 (projected annual collections)

If all contribute according to schedule, annual collections will be:

2019	297,440	2027	274,328	2035	0	2043	0
2020	292,660	2028	274,328	2036	0	2044	0
2021	274,328	2029	274,328	2037	0	2045	0
2022	274,328	2030	274,328	2038	0	2046	0
2023	274,328	2031	274,328	2039	0	2047	0
2024	274,328	2032	0	2040	0	2048	0
2025	274,328	2033	0	2041	0	2049	0
2026	274,328	2034	0	2042	0	2050	0

December 31, 2019

ACTUARIAL VALUATION

Production Service and Sales District Council Pension Fund

August 2020

FACT

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ACTUARIAL CERTIFICATION

The undersigned actuaries of First Actuarial Consulting, Inc. meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report. In our opinion, all the calculations were performed in accordance with generally accepted actuarial principles and practices and this report is complete and accurate and complies with the reasonable actuarial assumption rules of Code Section 431. The results of the valuation are in compliance with the Internal Revenue Code, ERISA, applicable IRS rulings, and the Pension Benefit Guaranty Corporation (PBGC).

The primary purpose of this valuation is to present, for the Board of Trustees of the Production Service and Sales District Council Pension Fund (the "Trustees"), the annual actuarial valuation. The report also documents for the Trustees the funded status of the plan, the provisions on which the valuation was based, and the actuarial assumptions and methods used in the calculations. The use of this report for anything other than these purposes or by anyone other than the Trustees may be inappropriate and misleading.

The Fund Administrator has provided participant data as of December 31, 2019. We have relied on all the data and information provided as being complete and accurate. We have not independently verified the accuracy or completeness of the data or information provided, but we have performed limited checks for reasonableness.

To ensure compliance with requirements imposed by U.S. Treasury Regulations, this is to inform you that any tax advice contained in this communication (including any attachments or enclosures) was not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any matter addressed herein.

We will be pleased to review this report with you at your convenience.

Sincerely,

Dewey A. Dennis, FCA, MAAA
Enrolled Actuary No. 20-05712

William J. McKeon, Jr., ASA
Enrolled Actuary No. 20-05137

Exhibit I
PARTICIPANT DATA

As of:	December 31, 2019	December 31, 2018
Participants with Deferred Benefits		
Number	2,143	2,251
Average Age	60.15	59.62
Average Monthly Benefit	$96.91	$98.39
Participants Receiving Benefits		
Number	2,637	2,689
Average Age	78.08	77.70
Average Monthly Benefit	$211.97	$214.73

Exhibit II
PENSION DISTRIBUTION FOR PARTICIPANTS WITH DEFERRED VESTED BENEFITS AS OF DECEMBER 31, 2019

Age		Monthly Benefit							
		Under $50	$50 - $100	$100 - $150	$150 - $200	$200 - $250	$250 - $300	$300 & up	Total
Under 30	Count								
	Avg. Benefit								
30 - 34	Count								
	Avg. Benefit								
35 - 39	Count								
	Avg. Benefit								
40 - 44	Count	12		7					19
	Avg. Benefit	$30.58		$128.18					$66.54
45 - 49	Count	88	48	35	1				172
	Avg. Benefit	$36.10	$64.27	$131.37	$195.84				$64.28
50 - 54	Count	110	120	66	5	5	3	4	313
	Avg. Benefit	$35.74	$65.84	$131.19	$176.90	$231.73	$283.73	$351.45	$79.21
55 - 59	Count	132	135	80	13	11	9	25	405
	Avg. Benefit	$35.40	$70.30	$127.98	$176.87	$226.14	$273.83	$446.04	$105.69
60 - 64	Count	164	211	152	17	13	12	42	611
	Avg. Benefit	$36.46	$71.11	$125.22	$177.78	$217.40	$271.82	$459.36	$111.98
65 - 69	Count	112	162	105	13	2	3	11	408
	Avg. Benefit	$36.34	$72.07	$126.43	$167.71	$220.42	$275.54	$498.53	$93.02
70 & up	Count	47	82	63	9	7	2	5	215
	Avg. Benefit	$36.64	$70.62	$126.92	$166.85	$222.73	$271.28	$457.08	$99.52
Total	Count	665	758	508	58	38	29	87	2,143
	Avg. Benefit	$35.97	$69.85	$127.36	$173.86	$222.96	$274.02	$455.39	$96.91

Exhibit III
PENSION DISTRIBUTION FOR PARTICIPANTS RECEIVING BENEFITS AS OF DECEMBER 31, 2019

Age		Monthly Benefit							
		Under $50	$50 - $100	$100 - $150	$150 - $200	$200 - $250	$250 - $300	$300 & up	Total
Under 55	Count	1	2		2	2	1	1	9
	Avg. Benefit	$25.89	$84.59		$184.54	$237.62	$295.64	$727.59	$229.18
55 - 59	Count	1		1			3	2	7
	Avg. Benefit	$36.40		$130.14			$278.89	$532.88	$295.57
60 - 64	Count	1	10	1	3	6	14	20	55
	Avg. Benefit	$40.34	$65.41	$113.73	$170.16	$227.39	$278.59	$383.08	$258.99
65 - 69	Count	58	78	18	46	29	32	86	347
	Avg. Benefit	$33.68	$66.76	$125.84	$176.97	$223.07	$273.63	$435.02	$202.31
70 - 74	Count	71	155	58	44	58	39	126	551
	Avg. Benefit	$34.46	$71.08	$123.58	$175.70	$224.87	$273.24	$457.46	$199.10
75 - 79	Count	62	135	56	54	44	55	127	533
	Avg. Benefit	$36.86	$72.18	$126.11	$175.09	$224.46	$273.86	$441.59	$205.57
80 - 84	Count	42	131	75	49	51	47	155	550
	Avg. Benefit	$33.64	$72.54	$121.53	$172.60	$223.82	$274.79	$465.86	$227.32
85 - 89	Count	32	76	57	38	33	26	82	344
	Avg. Benefit	$33.89	$76.61	$121.81	$174.25	$222.60	$269.14	$499.17	$220.19
90 & up	Count	28	50	32	29	27	24	51	241
	Avg. Benefit	$36.23	$72.76	$122.72	$164.45	$224.51	$268.51	$480.29	$208.92
Total	Count	296	637	298	265	250	241	650	2,637
	Avg. Benefit	$34.80	$71.83	$123.23	$173.79	$224.20	$273.29	$458.81	$211.97

Exhibit IV
UNFUNDED VESTED BENEFITS CALCULATED USING STATUTORY WITHDRAWAL LIABILITY ASSUMPTIONS AS OF DECEMBER 31, 2019

Interest rate	2.95%
Mortality	The RP-2000 combined table for annuitants and non-annuitants with projection by Scale AA to 2027 for annuitants and 2035 for non-annuitants
Retirement Age	Age 65, or age 63 if the participant qualifies for the "rule-of-85" provision, or attained age if greater.
Expense Load	None

1.	Actuarial accrued liabilty (AAL)		
	(a)	Participants currently receiving benefits	$65,436,923
	(b)	Participants entitled to deferred benefits	33,655,597
	(c)	Other participants	0
	(d)	Total	$99,092,520
2.	Market value of assets		$0
3.	Unfunded vested benefits		$99,092,520

Reconciliation of Actuarial Accrued Liability

Actuarial accrued liability as of December 31, 2018	**$102,687,693**
Increase / (decrease) during the year attributable to:	
Plan amendments	0
Actuarial (gain) / loss	(799,291)
Benefits accumulated	0
Decrease in discount period	3,034,050
Benefits paid	(7,071,489)
Changes in actuarial assumptions	1,241,557
Actuarial Accrued Liability as of December 31, 2019	**$99,092,520**

Exhibit V

UNFUNDED VESTED BENEFITS CALCULATED USING MASS WITHDRAWAL LIABILITY ASSUMPTIONS AS OF DECEMBER 31, 2019

Interest rate	2.53% for the first 25 years and 2.53% thereafter.
Mortality	The mortality table specified in ERISA section 4044.
Retirement Age	Age of earliest retirement eligibility, or attained age if greater.
Expense Load	Expense load is calculated in accordance with ERISA Section 4044.

1.	Actuarial accrued liabilty (AAL)		
	(a)	Participants currently receiving benefits	$69,729,605
	(b)	Participants entitled to deferred benefits	35,809,577
	(c)	Other participants	0
	(d)	Total	$105,539,182
2.	Expense load		$10,000
	plus 0.50% [2] of the total liability in excess of $200,000		526,696
	plus $200 times the number of plan participants (4,780)		956,000
	Total		$1,492,696
3.	Market value of assets		$0
4.	Unfunded vested benefits		$107,031,878

[2] 1% + [(2.53% - 7.50%)/10], where 2.53% is the initial rate used in the liabilities' calculation and the other components are specified in ERISA Section 4044.

Exhibit VI
ACTUARIAL ASSUMPTIONS / METHODS

Interest Rates

Withdrawal:	2.95% per annum; 105% of the weighted average 30-year Treasury Securities Rate as published by the Internal Revenue Service for January 1, 2020.
Mass withdrawal:	2.53% per annum for the first 25 years and 2.53% per annum thereafter; the rates specied by the PBGC for mass withdrawal valuation at December 31, 2019.

In our opinion, these assumptions are appropriate for the intended purpose.

Mortality

The RP-2000 combined table for annuitants and non-annuitants with projection by Scale AA to 2027 for annuitants and 2035 for non-annuitants was used.

The mortality tables projected to 2027 for annuitants and 2035 for non-annuitants reasonably reflect the projected mortality experience of the Plan as of the measurement date, with the projections to 2027 and 2035 being a provision made for future mortality improvement.

For mass withdrawal liability calculations, the tables specified in ERISA Section 4044 were used.

Retirement Age

Withdrawal:	Age 65, or age 63 if the participant qualifies for the "rule-of-85" provision, or attained age if greater.
Mass withdrawal:	Age of earliest retirement eligibility, or attained age if greater.

Participants older than age 72 who are entitled to deferred plan benefits but who have not yet claimed them are ignored for valuation purposes.

Marriage

75% of participants are assumed to be married. Husbands are assumed to be 3 years older than wives.

Form of Payment

Participants are assumed to elect the normal form.

New Entrants: None

Future Increases in Maximum Benefits: None

Cost-of-Living Adjustment: None

Exhibit VI
ACTUARIAL ASSUMPTIONS / METHODS (cont'd)

Future Increases in Benefits: None

Benefits Not Included in Valuation: None

Cost Method

The Unit Credit Cost Method is employed in this valuation. Under this method, the actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year. The actuarial accrued liability for the plan is the sum of the individually computed actuarial accrued liabilities for all plan participants.

Changes in Actuarial Assumptions or Methods

For statutory withdrawal liability calculations, the projection years for mortality improvement were extended from 2026 to 2027 for annuitants and from 2034 to 2035 for non-annuitants to better reflect anticipated mortality improvements, and the interest rate was changed to 105% of the weighted average 30-year Treasury Securities Rate as published by the Internal Revenue Service for January 1, 2020.

For mass withdrawal liability calculations, the interest rate and mortality assumptions were changed to be those in effect at December 31, 2019, in accordance with ERISA §4281.

Exhibit VII
SUMMARY OF PLAN PROVISIONS

Effective Date

Plan A was effective January 1, 1962; Plan B was effective January 1, 1986; Plans A and B were consolidated effective January 1, 1996. The Plan was restated January 1, 1997.

Plan Year

12-month period beginning on a January 1st.

Participation

An employee of a contributing employer becomes a Participant of the Plan as of the earlier of: (a) the first day any contributing employer is obligated to make a contribution to the Plan of his behalf, or (b) the January 1st or July 1st following his attainment of age 21 and completion of 1,000 hours of service.

Vesting Service

For service before January 1, 1996, Vesting Service is granted under the provisions of the Prior Plans.

For service after January 1, 1996, a year of Vesting Service is granted for each Plan Year when a Member completes 1,000 hours of service with any contributing employer.

Vesting Service is not granted for the periods after January 31, 2002.

Credited Service

Credited Service is granted according to the following schedule:

Hours of service during Plan Year	Credited Service Granted
1,600 or more	1 year
From 1,200 to 1,599	3/4 year
From 800 to 1,199	1/2 year
From 400 to 799	1/4 year
Less than 400	No credit

200 hours of service are granted for each month in which a participant works one hour.

The Credited Service of a Participant of a Prior Plan as of December 31, 1995 shall not be less than it would have been under the Prior Plan. Credited Service is not granted for the periods after January 31, 2002.

Past Service

If an employee was a Participant in Plan A before January 1, 1996, his/her Past Service Pension is calculated as follows:

1 If an employee first became a Participant prior to January 1, 1991, his/her Past Service Pension is the product of (a) and (b), but not less than (c), where

(a) is 60% (50% if an employee first became a Participant on or after January 1, 1986) of his/her average monthly compensation minus 50% of a Participant's estimated Social Security Benefit,

(b) is 5% for each year of a Participant's Credited Service through December 31, 1995 (limited to 20 such years), and

(c) is $3.00 multiplied by a Participant's Credited Service through December 31, 1995 (limited to 30 such years).

2 If an employee first became a Participant on or after January 1, 1991, his/her Past Service Pension is equal to $12.00 times Credited Service through December 31, 1995 (limited to 30 such years).

If an employee was a Participant in Plan B before January 1, 1996, his/her Past Service Pension is equal to the Multiplier times Credited Service through December 31, 1995, where the Multiplier is calculated as follows:

Employer's Contribution Rate as a Percentage of Compensation		
Before 2/1/1993	On or After 2/1/1993	Multiplier
2%	3%	$6.00
3%	4%	$9.00
4%	5%	$12.00

Accrued Benefit

A monthly Accrued Benefit is equal to the sum of (a) Past Service Pension for service before January 1, 1996, and (b) $4.00 times Credited Service granted for service after January 1, 1996.

Normal Retirement Benefit

Eligibility: Age 65 and completion of 5 years of Participation.
Amount: Accrued Benefit.

Exhibit VII
SUMMARY OF PLAN PROVISIONS (cont'd)

Early Retirement Benefit

Eligibility: Age 55 and completion of 20 years of Credited Service.

Amount: Accrued Benefit reduced by five-twelfths of a percent for each month by which the early retirement date precedes the attainment of age 65.

Rule of 85 Retirement Benefit

Eligibility: Age 55, completion of 25 years of Credited Service, and the sum of attained age and Credited Service being 85 at the date of employment termination.

Amount: Accrued Benefit times the Credited Service through the retirement date divided by Credited Service which would have been earned if a Participant would have worked to age 65.

Disability Benefit

Eligibility: 15 years of Credited Service in continuous employment with any contributing employer immediately prior to disability, and total and permanent disability.

Amount: Normal Retirement Benefit, modified as follows:

If an employee was a Participant in Plan A prior to January 1, 1991, and his/her age is less than 65, the Social Security Benefit offset is 32% (not 50%.)

Deferred Vested Benefit

Eligibility: 5 years of Vesting Service.

Amount: Accrued Benefit payable at age 65 or Early Retirement Benefit payable at early retirement date if a Participant is eligible.

Pre-Retirement Death Benefit

Eligibility: 5 years of Vesting Service.

Amount: ½ of the Accrued Benefit payable to a surviving spouse, actuarially adjusted for form, when a Member would have attained age 65.

If a Participant dies when he is eligible for Early Retirement Benefit or Rule of 85 Retirement Benefit, his spouse commences the benefit immediately in the amount of ½ of Participant's Early Retirement Joint & Survivor Benefit

Normal Form of Benefit

50% Joint and Survivor Annuity for married Participants, and Life Annuity for non-married Participants.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2019 (sorted by employer name)

Employer	Payable	Amount per Quarter	Last Scheduled Payment	Notes
Bridge Healthcare, LLC (Zirbser-Greenbriar Inc.)	Quarterly	24,222	October 15, 2031	
Display Pro Mfg. a/k/a Daysol, Inc.	Quarterly	1,940	October 15, 2031	
Elm York Home for Adults	Quarterly	2,355	October 15, 2031	
KIK International LLC	Quarterly	13,151	October 15, 2031	
The Tiffen Company, LLC	Quarterly	13,192	October 15, 2031	
UFCW Local 312	Monthly	*	December 15, 2031	

*UFCW Local 312 payment schedule is $6,500 per month through September 2020, $5,572 in October 2020, and $4,574 per month from November 2020 through December 2031.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2019 (sorted by last scheduled payment date)

Employer	Payable	Amount per Quarter	Last Scheduled Payment	Total Amount Scheduled to be Paid from January 1, 2020 to the Last Scheduled Payment Date
UFCW Local 312	Monthly	*	December 15, 2031	676,988
Bridge Healthcare, LLC (Zirbser-Greenbriar Inc.)	Quarterly	24,222	October 15, 2031	1,162,656
Display Pro Mfg. a/k/a Daysol, Inc.	Quarterly	1,940	October 15, 2031	93,120
Elm York Home for Adults	Quarterly	2,355	October 15, 2031	113,040
KIK International LLC	Quarterly	13,151	October 15, 2031	631,248
The Tiffen Company, LLC	Quarterly	13,192	October 15, 2031	633,216
Total				3,310,268

*UFCW Local 312 payment schedule is $6,500 per month through September 2020, $5,572 in October 2020, and $4,574 per month from November 2020 through December 2031.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2019 (projected annual collections)

If all contribute according to schedule, annual collections will be:

2020	292,660	2028	274,328	2036	0	2044	0
2021	274,328	2029	274,328	2037	0	2045	0
2022	274,328	2030	274,328	2038	0	2046	0
2023	274,328	2031	274,328	2039	0	2047	0
2024	274,328	2032	0	2040	0	2048	0
2025	274,328	2033	0	2041	0	2049	0
2026	274,328	2034	0	2042	0	2050	0
2027	274,328	2035	0	2043	0	2051	0

December 31, 2020

ACTUARIAL VALUATION

Production Service and Sales District Council Pension Fund

October 2021

FACT

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ACTUARIAL CERTIFICATION

The undersigned actuaries of First Actuarial Consulting, Inc. meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report. In our opinion, all the calculations were performed in accordance with generally accepted actuarial principles and practices and this report is complete and accurate and complies with the reasonable actuarial assumption rules of Code Section 431. The results of the valuation are in compliance with the Internal Revenue Code, ERISA, applicable IRS rulings, and the Pension Benefit Guaranty Corporation (PBGC).

The primary purpose of this valuation is to present, for the Board of Trustees of the Production Service and Sales District Council Pension Fund (the "Trustees"), the annual actuarial valuation. The report also documents for the Trustees the funded status of the plan, the provisions on which the valuation was based, and the actuarial assumptions and methods used in the calculations. The use of this report for anything other than these purposes or by anyone other than the Trustees may be inappropriate and misleading.

The Fund Administrator has provided participant data as of December 31, 2020. We have relied on all the data and information provided as being complete and accurate. We have not independently verified the accuracy or completeness of the data or information provided, but we have performed limited checks for reasonableness.

To ensure compliance with requirements imposed by U.S. Treasury Regulations, this is to inform you that any tax advice contained in this communication (including any attachments or enclosures) was not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any matter addressed herein.

We will be pleased to review this report with you at your convenience.

Sincerely,

Dewey A. Dennis, FCA, MAAA
Enrolled Actuary No. 20-05712

William J. McKeon, Jr., ASA
Enrolled Actuary No. 20-05137

Exhibit I
PARTICIPANT DATA

As of:	**December 31, 2020**	**December 31, 2019**
Participants with Deferred Benefits		
Number	2,039	2,143
Average Age	60.64	60.15
Average Monthly Benefit	$96.11	$96.91
Participants Receiving Benefits		
Number	2,534	2,637
Average Age	78.48	78.08
Average Monthly Benefit	$211.97	$211.97

Exhibit II
PENSION DISTRIBUTION FOR PARTICIPANTS WITH DEFERRED VESTED BENEFITS AS OF DECEMBER 31, 2020

Age		Monthly Benefit							
		Under $50	$50 - $100	$100 - $150	$150 - $200	$200 - $250	$250 - $300	$300 & up	Total
Under 30	Count								
	Avg. Benefit								
30 - 34	Count								
	Avg. Benefit								
35 - 39	Count								
	Avg. Benefit								
40 - 44	Count	6		2					8
	Avg. Benefit	$29.00		$127.15					$53.54
45 - 49	Count	73	28	27	1				129
	Avg. Benefit	$35.47	$63.05	$130.50	$195.84				$62.59
50 - 54	Count	108	116	64	4	5	3	2	302
	Avg. Benefit	$36.42	$65.71	$131.66	$179.94	$231.73	$283.73	$385.50	$77.76
55 - 59	Count	126	128	79	10	10	9	20	382
	Avg. Benefit	$34.66	$69.60	$127.41	$173.11	$228.10	$273.83	$418.63	$99.98
60 - 64	Count	169	193	138	16	12	10	44	582
	Avg. Benefit	$36.41	$71.70	$126.20	$179.54	$216.82	$269.40	$466.19	$113.55
65 - 69	Count	114	171	108	14	4	3	12	426
	Avg. Benefit	$36.86	$70.60	$125.40	$171.17	$217.95	$281.25	$499.83	$93.73
70 & up	Count	53	80	58	11	1	2	5	210
	Avg. Benefit	$36.26	$70.27	$125.79	$165.78	$212.47	$271.28	$470.45	$94.14
Total	Count	649	716	476	56	32	27	83	2,039
	Avg. Benefit	$35.97	$69.59	$127.15	$173.91	$222.68	$273.93	$457.91	$96.11

Exhibit III
PENSION DISTRIBUTION FOR PARTICIPANTS RECEIVING BENEFITS AS OF DECEMBER 31, 2020

Age		Monthly Benefit							
		Under $50	$50 - $100	$100 - $150	$150 - $200	$200 - $250	$250 - $300	$300 & up	Total
Under 55	Count	1	2		2	2	2	1	10
	Avg. Benefit	$25.89	$75.07		$184.54	$237.62	$280.75	$727.59	$230.94
55 - 59	Count	2	1	1			1	1	6
	Avg. Benefit	$33.29	$72.05	$130.14			$289.45	$651.75	$201.66
60 - 64	Count	1	5	1	3	4	11	16	41
	Avg. Benefit	$40.34	$67.18	$113.73	$170.16	$231.07	$274.15	$376.68	$267.49
65 - 69	Count	48	78	14	39	24	26	76	305
	Avg. Benefit	$32.96	$66.80	$128.29	$176.40	$222.13	$277.78	$429.25	$198.83
70 - 74	Count	70	135	54	46	52	46	126	529
	Avg. Benefit	$34.74	$70.42	$122.87	$176.83	$225.70	$274.37	$450.98	$203.95
75 - 79	Count	58	137	49	49	46	51	119	509
	Avg. Benefit	$36.32	$71.90	$125.08	$174.69	$222.98	$272.00	$443.46	$203.43
80 - 84	Count	47	130	74	51	45	49	151	547
	Avg. Benefit	$35.59	$73.08	$123.07	$174.09	$224.96	$276.30	$449.06	$220.53
85 - 89	Count	32	79	56	35	31	25	86	344
	Avg. Benefit	$34.11	$75.57	$121.93	$173.90	$221.02	$268.66	$496.93	$221.74
90 & up	Count	26	48	34	30	27	25	53	243
	Avg. Benefit	$33.49	$72.27	$123.30	$166.49	$223.44	$270.40	$515.68	$220.79
Total	Count	285	615	283	255	231	236	629	2,534
	Avg. Benefit	$34.70	$71.65	$123.43	$174.17	$223.95	$273.71	$457.07	$211.97

Exhibit IV
UNFUNDED VESTED BENEFITS CALCULATED USING STATUTORY WITHDRAWAL LIABILITY ASSUMPTIONS AS OF DECEMBER 31, 2020

Interest rate	2.43%
Mortality	The RP-2000 combined table for annuitants and non-annuitants with projection by Scale AA to 2028 for annuitants and 2036 for non-annuitants
Retirement Age	Age 65, or age 63 if the participant qualifies for the "rule-of-85" provision, or attained age if greater.
Expense Load	None

1.	Actuarial accrued liabilty (AAL)		
	(a)	Participants currently receiving benefits	$64,174,369
	(b)	Participants entitled to deferred benefits	34,498,996
	(c)	Other participants	0
	(d)	Total	$98,673,365
2.	Market value of assets		$0
3.	Unfunded vested benefits		$98,673,365

Reconciliation of Actuarial Accrued Liability

Actuarial accrued liability as of December 31, 2019	**$99,092,520**
Increase / (decrease) during the year attributable to:	
Plan amendments	0
Actuarial (gain) / loss	(1,476,502)
Benefits accumulated	0
Decrease in discount period	2,825,696
Benefits paid	(6,612,436)
Changes in actuarial assumptions	4,844,087
Actuarial Accrued Liability as of December 31, 2020	**$98,673,365**

Exhibit V

UNFUNDED VESTED BENEFITS CALCULATED USING MASS WITHDRAWAL LIABILITY ASSUMPTIONS AS OF DECEMBER 31, 2020

Interest rate	1.62% for the first 20 years and 1.40% thereafter.
Mortality	The mortality table specified in ERISA section 4044.
Retirement Age	Age of earliest retirement eligibility, or attained age if greater.
Expense Load	Expense load is calculated in accordance with ERISA Section 4044.

1.	Actuarial accrued liabilty (AAL)		
	(a)	Participants currently receiving benefits	$70,796,178
	(b)	Participants entitled to deferred benefits	38,964,977
	(c)	Other participants	0
	(d)	Total	$109,761,155
2.	Expense load		$10,000
	plus 0.41% [2] of the total liability in excess of $200,000		449,201
	plus $200 times the number of plan participants (4,573)		914,600
	Total		$1,373,801
3.	Market value of assets		$0
4.	Unfunded vested benefits		$111,134,956

[2] 1% + [(1.62% - 7.50%)/10], where 1.62% is the initial rate used in the liabilities' calculation and the other components are specified in ERISA Section 4044.

Exhibit VI
ACTUARIAL ASSUMPTIONS / METHODS

Interest Rates

Withdrawal:	2.43% per annum; 105% of the weighted average 30-year Treasury Securities Rate as published by the Internal Revenue Service for January 1, 2021.
Mass withdrawal:	1.62% per annum for the first 20 years and 1.40% per annum thereafter; the rates specied by the PBGC for mass withdrawal valuation at December 31, 2020.

In our opinion, these assumptions are appropriate for the intended purpose.

Mortality

The RP-2000 combined table for annuitants and non-annuitants with projection by Scale AA to 2028 for annuitants and 2036 for non-annuitants was used.

The mortality tables projected to 2028 for annuitants and 2036 for non-annuitants reasonably reflect the projected mortality experience of the Plan as of the measurement date, with the projections to 2028 and 2036 being a provision made for future mortality improvement.

For mass withdrawal liability calculations, the tables specified in ERISA Section 4044 were used.

Retirement Age

Withdrawal:	Age 65, or age 63 if the participant qualifies for the "rule-of-85" provision, or attained age if greater.
Mass withdrawal:	Age of earliest retirement eligibility, or attained age if greater.

Participants older than age 72 who are entitled to deferred plan benefits but who have not yet claimed them are ignored for valuation purposes.

Marriage

75% of participants are assumed to be married. Husbands are assumed to be 3 years older than wives.

Form of Payment

Participants are assumed to elect the normal form.

New Entrants: None

Future Increases in Maximum Benefits: None

Cost-of-Living Adjustment: None

Exhibit VI
ACTUARIAL ASSUMPTIONS / METHODS (cont'd)

Future Increases in Benefits: None

Benefits Not Included in Valuation: None

Cost Method

The Unit Credit Cost Method is employed in this valuation. Under this method, the actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year. The actuarial accrued liability for the plan is the sum of the individually computed actuarial accrued liabilities for all plan participants.

Changes in Actuarial Assumptions or Methods

For statutory withdrawal liability calculations, the projection years for mortality improvement were extended from 2027 to 2028 for annuitants and from 2035 to 2036 for non-annuitants to better reflect anticipated mortality improvements, and the interest rate was changed to 105% of the weighted average 30-year Treasury Securities Rate as published by the Internal Revenue Service for January 1, 2021.

For mass withdrawal liability calculations, the interest rate and mortality assumptions were changed to be those in effect at December 31, 2020, in accordance with ERISA §4281.

Exhibit VII
SUMMARY OF PLAN PROVISIONS

Effective Date

Plan A was effective January 1, 1962; Plan B was effective January 1, 1986; Plans A and B were consolidated effective January 1, 1996. The Plan was restated January 1, 1997.

Plan Year

12-month period beginning on a January 1st.

Participation

An employee of a contributing employer becomes a Participant of the Plan as of the earlier of: (a) the first day any contributing employer is obligated to make a contribution to the Plan of his behalf, or (b) the January 1st or July 1st following his attainment of age 21 and completion of 1,000 hours of service.

Vesting Service

For service before January 1, 1996, Vesting Service is granted under the provisions of the Prior Plans.

For service after January 1, 1996, a year of Vesting Service is granted for each Plan Year when a Member completes 1,000 hours of service with any contributing employer.

Vesting Service is not granted for the periods after January 31, 2002.

Credited Service

Credited Service is granted according to the following schedule:

Hours of service during Plan Year	Credited Service Granted
1,600 or more	1 year
From 1,200 to 1,599	3/4 year
From 800 to 1,199	1/2 year
From 400 to 799	1/4 year
Less than 400	No credit

200 hours of service are granted for each month in which a participant works one hour.

The Credited Service of a Participant of a Prior Plan as of December 31, 1995 shall not be less than it would have been under the Prior Plan. Credited Service is not granted for the periods after January 31, 2002.

Exhibit VII
SUMMARY OF PLAN PROVISIONS (cont'd)

Past Service

If an employee was a Participant in Plan A before January 1, 1996, his/her Past Service Pension is calculated as follows:

1 If an employee first became a Participant prior to January 1, 1991, his/her Past Service Pension is the product of (a) and (b), but not less than (c), where

(a) is 60% (50% if an employee first became a Participant on or after January 1, 1986) of his/her average monthly compensation minus 50% of a Participant's estimated Social Security Benefit,

(b) is 5% for each year of a Participant's Credited Service through December 31, 1995 (limited to 20 such years), and

(c) is $3.00 multiplied by a Participant's Credited Service through December 31, 1995 (limited to 30 such years).

2 If an employee first became a Participant on or after January 1, 1991, his/her Past Service Pension is equal to $12.00 times Credited Service through December 31, 1995 (limited to 30 such years).

If an employee was a Participant in Plan B before January 1, 1996, his/her Past Service Pension is equal to the Multiplier times Credited Service through December 31, 1995, where the Multiplier is calculated as follows:

Employer's Contribution Rate as a Percentage of Compensation		
Before 2/1/1993	On or After 2/1/1993	Multiplier
2%	3%	$6.00
3%	4%	$9.00
4%	5%	$12.00

Accrued Benefit

A monthly Accrued Benefit is equal to the sum of (a) Past Service Pension for service before January 1, 1996, and (b) $4.00 times Credited Service granted for service after January 1, 1996.

Normal Retirement Benefit

Eligibility: Age 65 and completion of 5 years of Participation.
Amount: Accrued Benefit.

Exhibit VII
SUMMARY OF PLAN PROVISIONS (cont'd)

Early Retirement Benefit

Eligibility: Age 55 and completion of 20 years of Credited Service.

Amount: Accrued Benefit reduced by five-twelfths of a percent for each month by which the early retirement date precedes the attainment of age 65.

Rule of 85 Retirement Benefit

Eligibility: Age 55, completion of 25 years of Credited Service, and the sum of attained age and Credited Service being 85 at the date of employment termination.

Amount: Accrued Benefit times the Credited Service through the retirement date divided by Credited Service which would have been earned if a Participant would have worked to age 65.

Disability Benefit

Eligibility: 15 years of Credited Service in continuous employment with any contributing employer immediately prior to disability, and total and permanent disability.

Amount: Normal Retirement Benefit, modified as follows:

If an employee was a Participant in Plan A prior to January 1, 1991, and his/her age is less than 65, the Social Security Benefit offset is 32% (not 50%.)

Deferred Vested Benefit

Eligibility: 5 years of Vesting Service.

Amount: Accrued Benefit payable at age 65 or Early Retirement Benefit payable at early retirement date if a Participant is eligible.

Pre-Retirement Death Benefit

Eligibility: 5 years of Vesting Service.

Amount: ½ of the Accrued Benefit payable to a surviving spouse, actuarially adjusted for form, when a Member would have attained age 65.

If a Participant dies when he is eligible for Early Retirement Benefit or Rule of 85 Retirement Benefit, his spouse commences the benefit immediately in the amount of ½ of Participant's Early Retirement Joint & Survivor Benefit

Normal Form of Benefit

50% Joint and Survivor Annuity for married Participants, and Life Annuity for non-married Participants.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2020 (sorted by employer name)

Employer	Payable	Amount per Quarter	Last Scheduled Payment	Notes
Bridge Healthcare, LLC (Zirbser-Greenbriar Inc.)	Quarterly	24,222	October 15, 2031	
Display Pro Mfg. a/k/a Daysol, Inc.	Annually	**	March 31, 2022	
Elm York Home for Adults	Quarterly	2,355	October 15, 2031	
KIK International LLC	Quarterly	13,151	October 15, 2031	
The Tiffen Company, LLC	Quarterly	13,192	October 15, 2031	
UFCW Local 312	Monthly	*	December 15, 2031	

* UFCW Local 312 payment schedule is $6,500 per month through September 2020, $5,572 in October 2020, and $4,574 per month from November 2020 through December 2031.

** Display Pro payment schedule is $116,250 due March 31, 2021 and $40,000 due March 31, 2022 under full settlement with the Fund.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2020 (sorted by last scheduled payment date)

Employer	Payable	Amount per Quarter	Last Scheduled Payment	Total Amount Scheduled to be Paid from January 1, 2021 to the Last Scheduled Payment Date
Display Pro Mfg. a/k/a Daysol, Inc.	Annually	**	March 31, 2022	156,250
Bridge Healthcare, LLC (Zirbser-Greenbriar Inc.)	Quarterly	24,222	October 15, 2031	1,065,768
Elm York Home for Adults	Quarterly	2,355	October 15, 2031	103,620
KIK International LLC	Quarterly	13,151	October 15, 2031	578,644
The Tiffen Company, LLC	Quarterly	13,192	October 15, 2031	580,448
UFCW Local 312	Monthly	*	December 15, 2031	603,768
Total				3,088,498

* UFCW Local 312 payment schedule is $6,500 per month through September 2020, $5,572 in October 2020, and $4,574 per month from November 2020 through December 2031.

** Display Pro payment schedule is $116,250 due March 31, 2021 and $40,000 due March 31, 2022 under full settlement with the Fund.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2020 (projected annual collections)

If all contribute according to schedule, annual collections will be:

2021	382,818	2029	266,568	2037	0	2045	0
2022	306,568	2030	266,568	2038	0	2046	0
2023	266,568	2031	266,568	2039	0	2047	0
2024	266,568	2032	0	2040	0	2048	0
2025	266,568	2033	0	2041	0	2049	0
2026	266,568	2034	0	2042	0	2050	0
2027	266,568	2035	0	2043	0	2051	0
2028	266,568	2036	0	2044	0	2052	0

December 31, 2021

ACTUARIAL VALUATION

Production Service and Sales District Council Pension Fund

August 2022

FACT

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ACTUARIAL CERTIFICATION

The undersigned actuaries of First Actuarial Consulting, Inc. meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report. In our opinion, all the calculations were performed in accordance with the generally accepted actuarial principles and practices and this report is complete and accurate and complies with the reasonable actuarial assumption rules of Code Section 431. The results of the valuation are in compliance with the Internal Revenue Code, ERISA, applicable IRS rulings, and the Pension Benefit Guaranty Corporation (PBGC).

The primary purpose of this valuation is to present, for the Board of Trustees of the Production Service and Sales District Council Pension Fund (the "Trustees"), the annual actuarial valuation. The report also documents for the Trustees the funded status of the plan, the provisions on which the valuation was based, and the actuarial assumptions and methods used in the calculations. The use of this report for anything other than these purposes or by anyone other than the Trustees may be inappropriate and misleading.

The Fund Administrator has provided participant data as of December 31, 2021. We have relied on all the data and information provided as being complete and accurate. We have not independently verified the accuracy or completeness of the data or information provided, but we have performed limited checks for reasonableness.

To ensure compliance with requirements imposed by U.S. Treasury Regulations, this is to inform you that any tax advice contained in this communication (including any attachments or enclosures) was not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any matter addressed herein.

We will be pleased to review this report with you at your convenience.

Sincerely,

Dewey A. Dennis, FCA, MAAA
Enrolled Actuary No. 20-05712

William J. McKeon, Jr., ASA
Enrolled Actuary No. 20-05137

Exhibit I
PARTICIPANT DATA

As of:	**December 31, 2021**	**December 31, 2020**
Participants with Deferred Benefits		
Number	1,934	2,039
Average Age	61.15	60.64
Average Monthly Benefi	$95.77	$96.11
Participants Receiving Benefits		
Number	2,480	2,534
Average Age	78.90	78.48
Average Monthly Benefi	$210.42	$211.97

Exhibit II
PENSION DISTRIBUTION FOR PARTICIPANTS WITH DEFERRED VESTED BENEFITS AS OF DECEMBER 31, 2021

Age		Monthly Benefit							
		Under $50	$50 - $100	$100 - $150	$150 - $200	$200 - $250	$250 - $300	$300 & up	Total
Under 30	Count								
	Avg. Benefit								
30 - 34	Count								
	Avg. Benefit								
35 - 39	Count								
	Avg. Benefit								
40 - 44	Count	2		1					3
	Avg. Benefit	$26.00		$131.04					$61.01
45 - 49	Count	57	15	18	1				91
	Avg. Benefit	$34.49	$61.47	$129.04	$195.84				$59.41
50 - 54	Count	98	107	60	4	3	2	1	275
	Avg. Benefit	$36.66	$65.30	$131.11	$179.94	$226.88	$285.52	$316.42	$75.40
55 - 59	Count	129	119	76	5	8	8	18	363
	Avg. Benefit	$34.96	$68.53	$130.62	$171.10	$230.58	$270.46	$418.78	$96.40
60 - 64	Count	150	169	118	18	13	11	34	513
	Avg. Benefit	$36.46	$72.27	$125.67	$179.22	$219.61	$272.25	$468.40	$112.11
65 - 69	Count	135	182	113	16	6	2	22	476
	Avg. Benefit	$36.36	$70.22	$124.82	$172.18	$218.27	$284.38	$476.88	$98.57
70 & up	Count	52	88	58	8	1	2	4	213
	Avg. Benefit	$36.50	$71.23	$128.52	$165.71	$212.47	$270.60	$443.71	$91.43
Total	Count	623	680	444	52	31	25	79	1,934
	Avg. Benefit	$35.95	$69.60	$127.56	$174.57	$222.65	$273.58	$456.28	$95.77

Exhibit III
PENSION DISTRIBUTION FOR PARTICIPANTS RECEIVING BENEFITS AS OF DECEMBER 31, 2021

Age		Monthly Benefit							
		Under $50	$50 - $100	$100 - $150	$150 - $200	$200 - $250	$250 - $300	$300 & up	Total
Under 55	Count		2		2	2	2		8
	Avg. Benefit		$75.07		$184.54	$237.62	$280.75		$194.49
55 - 59	Count	2	1				1	2	6
	Avg. Benefit	$31.15	$72.05				$289.45	$689.67	$300.52
60 - 64	Count	1	4	2	2	3	8	7	27
	Avg. Benefit	$40.34	$68.97	$121.94	$172.41	$236.84	$271.35	$381.36	$239.10
65 - 69	Count	45	73	10	32	21	25	77	283
	Avg. Benefit	$34.65	$67.88	$124.25	$173.25	$223.89	$278.12	$415.56	$201.25
70 - 74	Count	67	132	44	46	45	44	117	495
	Avg. Benefit	$33.85	$69.37	$124.83	$178.06	$224.34	$275.87	$440.64	$199.79
75 - 79	Count	64	139	58	46	53	44	107	511
	Avg. Benefit	$35.76	$71.73	$125.04	$174.34	$224.04	$271.52	$446.65	$194.02
80 - 84	Count	52	118	64	53	49	51	147	534
	Avg. Benefit	$35.35	$72.58	$123.45	$173.14	$225.33	$274.04	$455.49	$223.69
85 - 89	Count	31	86	51	36	27	30	95	356
	Avg. Benefit	$34.06	$75.62	$123.20	$175.32	$220.77	$273.22	$485.17	$225.85
90 & up	Count	29	49	39	32	30	25	56	260
	Avg. Benefit	$34.19	$71.49	$122.98	$168.97	$222.79	$270.55	$518.61	$219.95
Total	Count	291	604	268	249	230	230	608	2,480
	Avg. Benefit	$34.72	$71.44	$123.92	$174.15	$224.10	$273.90	$456.39	$210.42

Exhibit IV
UNFUNDED VESTED BENEFITS CALCULATED USING STATUTORY WITHDRAWAL LIABILITY ASSUMPTIONS AS OF DECEMBER 31, 2021

Interest rate	2.22%
Mortality	Non-disabled: Pri-2012 Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Disabled: Pri-2012 Disability Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Survivors and Beneficiaries (after member's death): Pri-2012 Contingent Survivor Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021.
Retirement Age	Age 65, or age 63 if the participant qualifies for the "rule-of-85" provision, or attained age if greater.
Expense Load	None

1.	Actuarial accrued liabilty (AAL)		
	(a)	Participants currently receiving benefits	$63,365,095
	(b)	Participants entitled to deferred benefits	34,964,645
	(c)	Other participants	0
	(d)	Total	$98,329,740
2.	Market value of assets		$0
3.	Unfunded vested benefits		$98,329,740

Reconciliation of Actuarial Accrued Liability

Actuarial accrued liability as of December 31, 2020	**$98,673,365**
Increase / (decrease) during the year attributable to:	
Plan amendments	0
Actuarial (gain) / loss	(112,513)
Benefits accumulated	0
Decrease in discount period at 2.43%	2,318,971
Benefits paid	(6,484,914)
Changes in actuarial assumptions	3,934,831
Actuarial Accrued Liability as of December 31, 2021	**$98,329,740**

Exhibit V
UNFUNDED VESTED BENEFITS CALCULATED USING MASS WITHDRAWAL LIABILITY ASSUMPTIONS AS OF DECEMBER 31, 2021

Interest rate	2.40% for the first 20 years and 2.11% thereafter.
Mortality	The mortality table specified in ERISA section 4044.
Retirement Age	Age of earliest retirement eligibility, or attained age if greater.
Expense Load	Expense load is calculated in accordance with ERISA Section 4044.

1.	Actuarial accrued liabilty (AAL)		
	(a)	Participants currently receiving benefits	$63,459,008
	(b)	Participants entitled to deferred benefits	33,765,622
	(c)	Other participants	0
	(d)	Total	$97,224,630
2.	Expense load		$10,000
	plus 0.49%[2] of the total liability in excess of $200,000		475,421
	plus $200 times the number of plan participants (4,414)		882,800
	Total		$1,368,221
3.	Market value of assets		$0
4.	Unfunded vested benefits		$98,592,851

[2] 1% + [(2.40% - 7.50%)/10], where 2.40% is the initial rate used in the liabilities' calculation and the other components are specified in ERISA Section 4044.

Exhibit VI
ACTUARIAL ASSUMPTIONS / METHODS

Interest Rates

Withdrawal: 2.22% per annum; 105% of the weighted average 30-year Treasury Securities Rate as published by the Internal Revenue Service for January 1, 2022.

Mass withdrawal: 2.40% per annum for the first 20 years and 2.11% per annum thereafter; the rates specied by the PBGC for mass withdrawal valuation at December 31, 2021.

In our opinion, these assumptions are appropriate for the intended purpose.

Mortality

Non-disabled: Pri-2012 Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Disabled: Pri-2012 Disability Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Survivors and Beneficiaries (after member's death): Pri-2012 Contingent Survivor Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021.

The Pri-2012 mortality tables along with accompanying "MP" projection scales, published by the Society of Actuaries, represent the most current and complete benchmarks of U.S. private pension plan mortality experience. The mortality tables, with the fully generational projection, reasonably reflect the projected mortality experience as of the measurement date and provide an allowance for future mortality improvement.

For mass withdrawal liability calculations, the tables specified in ERISA Section 4044 were

Retirement Age

Withdrawal: Age 65, or age 63 if the participant qualifies for the "rule-of-85" provision, or attained age if greater.

Mass withdrawal: Age of earliest retirement eligibility, or attained age if greater.

Marriage

75% of participants are assumed to be married. Husbands are assumed to be 3 years older than wives.

Form of Payment

Participants are assumed to elect the normal form.

Exhibit VI
ACTUARIAL ASSUMPTIONS / METHODS (cont'd)

New Entrants

None.

Future Increases in Maximum Benefits

None.

Cost-of-Living Adjustment

None.

Future Increases in Benefits

None.

Benefits Not Included in Valuation

Participants older than age 72 who are entitled to deferred plan benefits but who have not yet claimed them are ignored for valuation purposes.

Cost Method

The Unit Credit Cost Method is employed in this valuation. Under this method, the actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year. The actuarial accrued liability for the plan is the sum of the individually computed actuarial accrued liabilities for all plan participants.

Changes in Actuarial Assumptions or Methods

For statutory withdrawal liability calculations -

The mortality assumption was changed from the RP-2000 combined table for annuitants and non-annuitants with projection by Scale AA to 2028 for annuitants and 2036 for non-annuitants to the tables described above.

The interest rate was changed to 105% of the weighted average 30-year Treasury Securities Rate as published by the Internal Revenue Service for January 1, 2022. The interest rate was 2.43% in the prior valuation.

For mass withdrawal liability calculations -

The interest rate and mortality assumptions were changed to be those in effect at December 31, 2021, in accordance with ERISA §4281.

Exhibit VII
SUMMARY OF PLAN PROVISIONS

Effective Date

Plan A was effective January 1, 1962; Plan B was effective January 1, 1986; Plans A and B were consolidated effective January 1, 1996. The Plan was restated January 1, 1997.

Plan Year

12-month period beginning on a January 1st.

Participation

An employee of a contributing employer becomes a Participant of the Plan as of the earlier of: (a) the first day any contributing employer is obligated to make a contribution to the Plan of his behalf, or (b) the January 1st or July 1st following his attainment of age 21 and completion of 1,000 hours of service.

Vesting Service

For service before January 1, 1996, Vesting Service is granted under the provisions of the Prior Plans.

For service after January 1, 1996, a year of Vesting Service is granted for each Plan Year when a Member completes 1,000 hours of service with any contributing employer. Vesting Service is not granted for the periods after January 31, 2002.

Credited Service

Credited Service is granted according to the following schedule:

Hours of service during Plan Year	Credited Service Granted
1,600 or more	1 year
From 1,200 to 1,599	3/4 year
From 800 to 1,199	1/2 year
From 400 to 799	1/4 year
Less than 400	No credit

200 hours of service are granted for each month in which a participant works one hour. The Credited Service of a Participant of a Prior Plan as of December 31, 1995 shall not be less than it would have been under the Prior Plan. Credited Service is not granted for the periods after January 31, 2002.

Past Service

If an employee was a Participant in Plan A before January 1, 1996, his/her Past Service Pension is calculated as follows:

1. If an employee first became a Participant prior to January 1, 1991, his/her Past Service Pension is the product of (a) and (b), but not less than (c), where

   (a) is 60% (50% if an employee first became a Participant on or after January 1, 1986) of his/her average monthly compensation minus 50% of the Participant's estimated Social Security Benefit,

   (b) is 5% for each year of a Participant's Credited Service through December 31, 1995 (limited to 20 such years), and

   (c) is $3.00 multiplied by a Participant's Credited Service through December 31, 1995 (limited to 30 such years).

2. If an employee first became a Participant on or after January 1, 1991, his/her Past Service Pension is equal to $12.00 times Credited Service through December 31, 1995 (limited to 30 such years).

If an employee was a Participant in Plan B before January 1, 1996, his/her Past Service Pension is equal to the Multiplier times Credited Service through December 31, 1995, where the Multiplier is calculated as follows:

Employer's Contribution Rate as a Percentage of Compensation		
Before 2/1/1993	On or After 2/1/1993	Multiplier
2%	3%	$6.00
3%	4%	$9.00
4%	5%	$12.00

Accrued Benefit

A monthly Accrued Benefit is equal to the sum of (a) Past Service Pension for service before January 1, 1996, and (b) $4.00 times Credited Service granted for service after January 1, 1996.

Normal Retirement Benefit

Eligibility: Age 65 and completion of 5 years of Participation.

Amount: Accrued Benefit.

Early Retirement Benefit

Eligibility: Age 55 and completion of 20 years of Credited Service.

Amount: Accrued Benefit reduced by five-twelfths of a percent for each month by which the early retirement date precedes the attainment of age 65.

Rule of 85 Retirement Benefit

Eligibility: Age 55, completion of 25 years of Credited Service, and the sum of attained age and Credited Service being 85 at the date of employment termination.

Amount: Accrued Benefit times the Credited Service through the retirement date divided by Credited Service which would have been earned if a Participant would have worked to age 65.

Disability Benefit

Eligibility: 15 years of Credited Service in continuous employment with any contributing

Amount: Normal Retirement Benefit, modified as follows:
If an employee was a Participant in Plan A prior to January 1, 1991, and his/her age is less than 65, the Social Security Benefit offset is 32% (not 50%.)

Deferred Vested Benefit

Eligibility: 5 years of Vesting Service.

Amount: Accrued Benefit payable at age 65 or Early Retirement Benefit payable at early

Pre-Retirement Death Benefit

Eligibility: 5 years of Vesting Service.

Amount: ½ of the Accrued Benefit payable to a surviving spouse, actuarially adjusted for form, when a Member would have attained age 65. If a Participant dies when he is eligible for Early Retirement Benefit or Rule of 85 Retirement Benefit, his spouse commences the benefit immediately in the amount of ½ of Participant's Early Retirement Joint & Survivor Benefit.

Normal Form of Benefit

50% Joint and Survivor Annuity for married Participants, and Life Annuity for non-married Participants.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2021 (sorted by employer name)

Employer	Payable	Amount per Quarter	Last Schduled Payment	Notes
Elm York Home for Adults	Quarterly	$2,355	October 15, 2031	
KIK International LLC	Quarterly	13,151	October 15, 2031	
The Tiffen Company, LLC	Quarterly	13,192	October 15, 2031	
UFCW Local 312	Monthly	*	December 15, 2031	

* UFCW Local 312 payment schedule is $6,500 per month through September 2020, $5,572 in October 2020, and $4,574 per month from November 2020 through December 2031.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2021 (sorted by last scheduled payment date)

Employer	Payable	Amount per Quarter	Last Scheduled Payment	Total Amount Scheduled to be Paid from January 1, 2022 to the Last Scheduled Payment Date
Elm York Home for Adults	Quarterly	$2,355	October 15, 2031	$94,200
KIK International LLC	Quarterly	13,151	October 15, 2031	526,040
The Tiffen Company, LLC	Quarterly	13,192	October 15, 2031	527,680
UFCW Local 312	Monthly	*	December 15, 2031	548,880
Total				$1,696,800

* UFCW Local 312 payment schedule is $6,500 per month through September 2020, $5,572 in October 2020, and $4,574 per month from November 2020 through December 2031.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2021 (projected annual collections)

If all contribute according to schedule, annual collections will be:

2022	169,680	2030	169,680	2038	0	2046	0
2023	169,680	2031	169,680	2039	0	2047	0
2024	169,680	2032	0	2040	0	2048	0
2025	169,680	2033	0	2041	0	2049	0
2026	169,680	2034	0	2042	0	2050	0
2027	169,680	2035	0	2043	0	2051	0
2028	169,680	2036	0	2044	0	2052	0
2029	169,680	2037	0	2045	0	2053	0

December 31, 2022

ACTUARIAL VALUATION

Production Service and Sales District Council Pension Fund

July 2023

FACT

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ACTUARIAL CERTIFICATION

The undersigned actuaries of First Actuarial Consulting, Inc. meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report. In our opinion, all the calculations were performed in accordance with the generally accepted actuarial principles and practices and this report is complete and accurate and complies with the reasonable actuarial assumption rules of Code Section 431. The results of the valuation are in compliance with the Internal Revenue Code, ERISA, applicable IRS rulings, and the Pension Benefit Guaranty Corporation (PBGC).

The primary purpose of this valuation is to present, for the Board of Trustees of the Production Service and Sales District Council Pension Fund (the "Trustees"), the annual actuarial valuation. The report also documents for the Trustees the funded status of the plan, the provisions on which the valuation was based, and the actuarial assumptions and methods used in the calculations. The use of this report for anything other than these purposes or by anyone other than the Trustees may be inappropriate and misleading.

The Fund Administrator has provided participant data as of December 31, 2022. We have relied on all the data and information provided as being complete and accurate. We have not independently verified the accuracy or completeness of the data or information provided, but we have performed limited checks for reasonableness.

To ensure compliance with requirements imposed by U.S. Treasury Regulations, this is to inform you that any tax advice contained in this communication (including any attachments or enclosures) was not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any matter addressed herein.

We will be pleased to review this report with you at your convenience.

Sincerely,

Richard J. Hudson, FSA, MAAA
Enrolled Actuary No. 23-05610

William J. McKeon, Jr., ASA
Enrolled Actuary No. 23-05137

Exhibit I
PARTICIPANT DATA

As of:	**December 31, 2022**	**December 31, 2021**
Participants with Deferred Benefits		
Number	1,827	1,934
Average Age	61.67	61.15
Average Monthly Benefi	$94.36	$95.77
Participants Receiving Benefits		
Number	2,442	2,480
Average Age	79.30	78.90
Average Monthly Benefi	$208.53	$210.42

Exhibit II

PENSION DISTRIBUTION FOR PARTICIPANTS WITH DEFERRED VESTED BENEFITS AS OF DECEMBER 31, 2022

Age		Monthly Benefit							
		Under $100	$100 - $200	$200 - $300	$300 - $400	$400 - $500	$500 - $600	$600 & up	Total
Under 30	Count								
	Avg. Benefit								
30 - 34	Count								
	Avg. Benefit								
35 - 39	Count								
	Avg. Benefit								
40 - 44	Count	2							2
	Avg. Benefit	$26.00							$26.00
45 - 49	Count	61	15						76
	Avg. Benefit	$38.94	$129.28						$56.77
50 - 54	Count	187	65	4	1				257
	Avg. Benefit	$50.63	$135.08	$240.63	$316.42				$75.98
55 - 59	Count	252	78	13	10	3	4		360
	Avg. Benefit	$52.06	$133.56	$254.92	$353.38	$436.58	$580.26		$94.49
60 - 64	Count	306	127	25	10	9	5	4	486
	Avg. Benefit	$53.91	$132.32	$244.18	$350.61	$455.42	$559.55	$657.56	$107.90
65 - 69	Count	317	127	8	10	6	5	3	476
	Avg. Benefit	$55.91	$131.40	$237.70	$359.62	$446.37	$535.80	$799.28	$100.13
70 & up	Count	115	53	1	1				170
	Avg. Benefit	$58.95	$131.34	$275.00	$369.44				$84.62
Total	Count	1,240	465	51	32	18	14	7	1,827
	Avg. Benefit	$53.24	$132.45	$246.23	$353.81	$449.26	$556.99	$718.29	$94.36

Exhibit III
PENSION DISTRIBUTION FOR PARTICIPANTS RECEIVING BENEFITS AS OF DECEMBER 31, 2022

Age		Monthly Benefit							
		Under $150	$150 - $300	$300 - $450	$450 - $600	$600 - $750	$750 - $900	$900 & up	Total
Under 55	Count	2	5						7
	Avg. Benefit	$75.07	$243.61						$195.45
55 - 59	Count	4	2			2			8
	Avg. Benefit	$66.55	$186.49			$689.67			$252.32
60 - 64	Count	8	11	4					23
	Avg. Benefit	$66.58	$252.66	$389.70					$211.77
65 - 69	Count	125	84	53	22	4		1	289
	Avg. Benefit	$61.53	$221.86	$357.05	$504.03	$657.66		$956.31	$207.36
70 - 74	Count	233	132	80	20	9	4	1	479
	Avg. Benefit	$67.43	$224.14	$358.51	$522.74	$643.72	$815.89	$929.50	$197.12
75 - 79	Count	261	146	61	20	13	1	4	506
	Avg. Benefit	$76.44	$222.52	$359.14	$522.85	$630.68	$750.03	$1,043.09	$193.53
80 - 84	Count	231	139	91	28	9	5	2	505
	Avg. Benefit	$76.56	$224.15	$371.54	$522.57	$682.82	$820.05	$907.78	$216.53
85 - 89	Count	176	102	55	24	11	4	5	377
	Avg. Benefit	$82.79	$219.99	$359.17	$517.43	$701.87	$810.92	$1,043.44	$226.43
90 & up	Count	113	83	23	16	9	1	3	248
	Avg. Benefit	$80.84	$214.70	$359.47	$505.96	$676.25	$759.69	$1,272.88	$217.67
Total	Count	1,153	704	367	130	57	15	16	2,442
	Avg. Benefit	$74.32	$222.30	$362.13	$516.51	$665.87	$807.81	$1,056.85	$208.53

Exhibit IV
UNFUNDED VESTED BENEFITS CALCULATED USING STATUTORY WITHDRAWAL LIABILITY ASSUMPTIONS AS OF DECEMBER 31, 2022

Interest rate	2.55%
Mortality	Non-disabled: Pri-2012 Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Disabled: Pri-2012 Disability Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Survivors and Beneficiaries (after member's death): Pri-2012 Contingent Survivor Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021.
Retirement Age	Age 65, or age 63 if the participant qualifies for the "rule-of-85" provision, or attained age if greater.
Expense Load	None

1.	Actuarial accrued liabilty (AAL)		
	(a)	Participants currently receiving benefits	$59,534,951
	(b)	Participants entitled to deferred benefits	31,543,106
	(c)	Other participants	0
	(d)	Total	$91,078,057
2.	Market value of assets		$0
3.	Unfunded vested benefits		$91,078,057

Reconciliation of Actuarial Accrued Liability

Actuarial accrued liability as of December 31, 2021	**$98,329,740**
Increase / (decrease) during the year attributable to:	
Plan amendments	0
Actuarial (gain) / loss	(239,556)
Benefits accumulated	0
Decrease in discount period at 2.22%	2,114,138
Benefits paid (estimated)	(6,196,639)
Changes in actuarial assumptions	(2,929,626)
Actuarial Accrued Liability as of December 31, 2022	**$91,078,057**

Exhibit V
UNFUNDED VESTED BENEFITS CALCULATED USING MASS WITHDRAWAL LIABILITY ASSUMPTIONS AS OF DECEMBER 31, 2022

Interest rate	3.90% for the first 20 years and 3.65% thereafter.
Mortality	The mortality table specified in ERISA section 4044.
Retirement Age	Age of earliest retirement eligibility, or attained age if greater.
Expense Load	Expense load is calculated in accordance with ERISA Section 4044.

1.	Actuarial accrued liabilty (AAL)		
	(a)	Participants currently receiving benefits	$54,723,173
	(b)	Participants entitled to deferred benefits	26,575,689
	(c)	Other participants	0
	(d)	Total	$81,298,862
2.	Expense load		$10,000
	plus 0.64%[2] of the total liability in excess of $200,000		519,033
	plus $200 times the number of plan participants (4,269)		853,800
	Total		$1,382,833
3.	Market value of assets		$0
4.	Unfunded vested benefits		$82,681,695

[2] 1% + [(3.90% - 7.50%)/10], where 3.90% is the initial rate used in the liabilities' calculation and the other components are specified in ERISA Section 4044.

Exhibit VI
ACTUARIAL ASSUMPTIONS / METHODS

Interest Rates

Withdrawal: 2.55% per annum; 105% of the weighted average 30-year Treasury Securities Rate as published by the Internal Revenue Service for January 1, 2023.

Mass withdrawal: 3.90% per annum for the first 20 years and 3.65% per annum thereafter; the rates specied by the PBGC for mass withdrawal valuation at December 31, 2022.

In our opinion, these assumptions are appropriate for the intended purpose.

Mortality

Non-disabled: Pri-2012 Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Disabled: Pri-2012 Disability Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Survivors and Beneficiaries (after member's death): Pri-2012 Contingent Survivor Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021.

The Pri-2012 mortality tables along with accompanying "MP" projection scales, published by the Society of Actuaries, represent the most current and complete benchmarks of U.S. private pension plan mortality experience. The mortality tables, with the fully generational projection, reasonably reflect the projected mortality experience as of the measurement date and provide an allowance for future mortality improvement.

For mass withdrawal liability calculations, the tables specified in ERISA Section 4044 were used.

Retirement Age

Withdrawal: Age 65, or age 63 if the participant qualifies for the "rule-of-85" provision, or attained age if greater.

Mass withdrawal: Age of earliest retirement eligibility, or attained age if greater.

Marriage

75% of participants are assumed to be married. Husbands are assumed to be 3 years older than wives.

Form of Payment

Participants are assumed to elect the normal form.

New Entrants

None.

Future Increases in Maximum Benefits

None.

Exhibit VI
ACTUARIAL ASSUMPTIONS / METHODS (cont'd)

Cost-of-Living Adjustment

None.

Future Increases in Benefits

None.

Benefits Not Included in Valuation

Participants older than age 72 who are entitled to deferred plan benefits but who have not yet

Cost Method

The Unit Credit Cost Method is employed in this valuation. Under this method, the actuarial

Changes in Actuarial Assumptions or Methods

For statutory withdrawal liability calculations -

The interest rate was changed to 105% of the weighted average 30-year Treasury Securities Rate as published by the Internal Revenue Service for January 1, 2023. The interest rate was 2.22% in the prior valuation.

For mass withdrawal liability calculations -

The interest rate and mortality assumptions were changed to be those in effect at December 31, 2022, in accordance with ERISA §4281.

Modeling Disclosure in Accordance with Actuarial Standards of Practice No. 56

FACT utilizes ProVal, an actuarial valuation program leased from Winklevoss Technologies, to calculate liabilities, normal costs and projected benefit payments. Winklevoss Technologies employs actuaries who are experts in the development of actuarial software and ProVal is utilized by many actuarial consulting firms worldwide.

We have used ProVal in accordance with its original intended purpose. Our staff customizes the ProVal software to value the benefits described in this report. The results from ProVal are reviewed as they relate to the Plan, and we have not identified any material inconsistencies in the results that would affect the contents of this actuarial valuation report.

Exhibit VII
SUMMARY OF PLAN PROVISIONS

Effective Date

Plan A was effective January 1, 1962; Plan B was effective January 1, 1986; Plans A and B were consolidated effective January 1, 1996. The Plan was restated January 1, 1997.

Plan Year

12-month period beginning on a January 1st.

Participation

An employee of a contributing employer becomes a Participant of the Plan as of the earlier of: (a) the first day any contributing employer is obligated to make a contribution to the Plan of his behalf, or (b) the January 1st or July 1st following his attainment of age 21 and completion of 1,000 hours of service.

Vesting Service

For service before January 1, 1996, Vesting Service is granted under the provisions of the Prior Plans.

For service after January 1, 1996, a year of Vesting Service is granted for each Plan Year when a Member completes 1,000 hours of service with any contributing employer. Vesting Service is not granted for the periods after January 31, 2002.

Credited Service

Credited Service is granted according to the following schedule:

Hours of service during Plan Year	Credited Service Granted
1,600 or more	1 year
From 1,200 to 1,599	3/4 year
From 800 to 1,199	1/2 year
From 400 to 799	1/4 year
Less than 400	No credit

200 hours of service are granted for each month in which a participant works one hour. The Credited Service of a Participant of a Prior Plan as of December 31, 1995 shall not be less than it would have been under the Prior Plan. Credited Service is not granted for the periods after January 31, 2002.

Past Service

If an employee was a Participant in Plan A before January 1, 1996, his/her Past Service Pension is calculated as follows:

1. If an employee first became a Participant prior to January 1, 1991, his/her Past Service Pension is the product of (a) and (b), but not less than (c), where

   (a) is 60% (50% if an employee first became a Participant on or after January 1, 1986) of his/her average monthly compensation minus 50% of the Participant's estimated Social Security Benefit,

   (b) is 5% for each year of a Participant's Credited Service through December 31, 1995 (limited to 20 such years), and

   (c) is $3.00 multiplied by a Participant's Credited Service through December 31, 1995 (limited to 30 such years).

2. If an employee first became a Participant on or after January 1, 1991, his/her Past Service Pension is equal to $12.00 times Credited Service through December 31, 1995 (limited to 30 such years).

If an employee was a Participant in Plan B before January 1, 1996, his/her Past Service Pension is equal to the Multiplier times Credited Service through December 31, 1995, where the Multiplier is calculated as follows:

Employer's Contribution Rate as a Percentage of Compensation		
Before 2/1/1993	On or After 2/1/1993	Multiplier
2%	3%	$6.00
3%	4%	$9.00
4%	5%	$12.00

Accrued Benefit

A monthly Accrued Benefit is equal to the sum of (a) Past Service Pension for service before January 1, 1996, and (b) $4.00 times Credited Service granted for service after January 1, 1996.

Normal Retirement Benefit

Eligibility: Age 65 and completion of 5 years of Participation.

Amount: Accrued Benefit.

Early Retirement Benefit

Eligibility: Age 55 and completion of 20 years of Credited Service.

Amount: Accrued Benefit reduced by five-twelfths of a percent for each month by which the early retirement date precedes the attainment of age 65.

Rule of 85 Retirement Benefit

Eligibility: Age 55, completion of 25 years of Credited Service, and the sum of attained age and Credited Service being 85 at the date of employment termination.

Amount: Accrued Benefit times the Credited Service through the retirement date divided by Credited Service which would have been earned if a Participant would have worked to age 65.

Disability Benefit

Eligibility: 15 years of Credited Service in continuous employment with any contributing

Amount: Normal Retirement Benefit, modified as follows:
If an employee was a Participant in Plan A prior to January 1, 1991, and his/her age is less than 65, the Social Security Benefit offset is 32% (not 50%.)

Deferred Vested Benefit

Eligibility: 5 years of Vesting Service.

Amount: Accrued Benefit payable at age 65 or Early Retirement Benefit payable at early

Pre-Retirement Death Benefit

Eligibility: 5 years of Vesting Service.

Amount: ½ of the Accrued Benefit payable to a surviving spouse, actuarially adjusted for form, when a Member would have attained age 65. If a Participant dies when he is eligible for Early Retirement Benefit or Rule of 85 Retirement Benefit, his spouse commences the benefit immediately in the amount of ½ of Participant's Early Retirement Joint & Survivor Benefit.

Normal Form of Benefit

50% Joint and Survivor Annuity for married Participants, and Life Annuity for non-married Participants.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2022 (sorted by employer name)

Employer	Payable	Amount per Quarter	Last Schduled Payment	Notes
Elm York Home for Adults	Quarterly	$2,355	October 15, 2031	
KIK International LLC	Quarterly	13,151	October 15, 2031	
The Tiffen Company, LLC	Quarterly	13,192	October 15, 2031	
UFCW Local 312	Monthly	4,574	December 15, 2031	

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2022 (sorted by last scheduled payment date)

Employer	Payable	Amount per Quarter	Last Scheduled Payment	Total Amount Scheduled to be Paid from January 1, 2023 to the Last Scheduled Payment Date
Elm York Home for Adults	Quarterly	$2,355	October 15, 2031	$84,780
KIK International LLC	Quarterly	13,151	October 15, 2031	473,436
The Tiffen Company, LLC	Quarterly	13,192	October 15, 2031	474,912
UFCW Local 312	Monthly	4,574	December 15, 2031	493,992
Total				$1,527,120

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2022 (projected annual collections)

If all contribute according to schedule, annual collections will be:

2023	169,680	2031	169,680	2039	0	2047	0
2024	169,680	2032	0	2040	0	2048	0
2025	169,680	2033	0	2041	0	2049	0
2026	169,680	2034	0	2042	0	2050	0
2027	169,680	2035	0	2043	0	2051	0
2028	169,680	2036	0	2044	0	2052	0
2029	169,680	2037	0	2045	0	2053	0
2030	169,680	2038	0	2046	0	2054	0

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
PRODUCTION SERVICE AND SALES DISTRICT COUNCIL PENSION

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1962

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES PRODUCTION SERVICE AND SALES DISTRICT COUNCIL

IE SHAFFER CO

PO BOX 1028
WEST TRENTON, NJ 08628

2b Employer Identification Number (EIN) 11-2006994

2c Plan Sponsor's telephone number 800-792-3666

2d Business code (see instructions) 512200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/12/2025	MONICA DERYDER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/12/2025	LARRY MAGRIK
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

IE SHAFFER CO

830 BEAR TAVERN ROAD
WEST TRENTON, NJ 08628

3b Administrator's EIN: 22-1750854

3c Administrator's telephone number: 800-792-3666

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	4028
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	0
b	Retired or separated participants receiving benefits	**6b**	2295
c	Other retired or separated participants entitled to future benefits	**6c**	1553
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	3848
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	3848
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	0

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1I 1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
PRODUCTION SERVICE AND SALES DISTRICT COUNCIL PENSION

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES PRODUCTION SERVICE AND SALES DISTRICT COUNCIL

D Employer Identification Number (EIN)
11-2006994

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IE SHAFFER

830 WEST BEAR TAVERN ROAD
WEST TRENTON, NJ 08628

22-1750854

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	209825	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIRST ACTUARIAL CONSULTING TEAM, LL

42-1565555

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	15008	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COHEN, WEISS AND SIMON LLP

13-1592323

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	5178	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LARRY MAGARIK, ESQ

46-4963823

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
24 50	NONE	26370	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BARATZ & ASSOCIATES, P.A.

22-2212404

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	10000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
PRODUCTION SERVICE AND SALES DISTRICT COUNCIL PENSION

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES PRODUCTION SERVICE AND SALES DISTRICT COUNCIL

D Employer Identification Number (EIN)
11-2006994

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1714386	1509500
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	984099	895055
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	25228	49785
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2723713	2454340
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	48755	10000
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	48755	10000
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	2674958	2444340

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	80919	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		80919
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		5902829
d Total income. Add all **income** amounts in column (b) and enter total	2d		5983748
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5942764	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		5942764
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	209825	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	10000	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	15007	
(8) Legal fees	2i(8)	5178	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	26370	
(11) Other expenses	2i(11)	5222	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		271602
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		6214366
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-230618
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BARATZ & ASSOCIATES, P.A. **(2)** EIN: 22-2212404

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**	X		
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [X] Yes [ ] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 559584.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
PRODUCTION SERVICE AND SALES DISTRICT COUNCIL PENSION

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES PRODUCTION SERVICE AND SALES DISTRICT COUNCIL

D Employer Identification Number (EIN)
11-2006994

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 11-2006994

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	0
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	0
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	0

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Production Service and Sales District Council Pension Fund
Financial Statements
For the Years Ended December 31, 2024 and 2023
(In Liquidation)

Production Service and Sales District
Council Pension Plan
For the Years Ended December 31, 2024 and 2023

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Schedules of Administrative Expenses (In Liquidation)	12

Baratz & Associates, P.A.
accountants and consultants

4B EVES DRIVE | SUITE 100 | MARLTON, NJ 08053 | P 856.985.5688 | F 856.985.8340

Independent Auditors' Report

To The Board of Trustees of the
Production Service and Sales District Council Pension Plan
West Trenton, New Jersey

Opinion

We have audited the financial statements of Production Service and Sales District Council Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets (in liquidation) available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets (in liquidation) available for benefits for the years ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets (in liquidation) available for benefits of Production Service and Sales District Council Pension Plan as of December 31, 2024 and 2023, and the changes in net assets (in liquidation) available for benefits for the years ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Production Service and Sales District Council Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Production Service and Sales District Council Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

550 PINETOWN RD | SUITE 410 | FORT WASHINGTON, PA 19034 | P 215.641.8300 | F 215.641.8335
991 ROUTE 22 WEST | SUITE 200 | BRIDGEWATER, NJ 08807 | P 732.412.8325 | F 732.412.8326
baratzcpa.com

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Production Service and Sales District Council Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Production Service and Sales District Council Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedule

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of administrative expenses (in liquidation) are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Matters

As discussed in Note A to the financial statements, the governing body of Production Service and Sales District Council Pension Fund approved a plan of liquidation in December 2001. As a result, the Plan changed its basis of accounting from the going concern basis to the liquidation basis of accounting for periods subsequent to December 2001. Our opinion is not modified with respect to that matter.

Baratz & Associates, P.A.

Baratz & Associates, P.A.
Marlton, NJ

September 12, 2025

Production Service and Sales District Council Pension Fund
Statements of Net Assets (In Liquidation) Available for Plan Benefits
December 31,

	2024	2023
Assets		
Receivables		
Withdrawal liability receivables	$ 895,055	$ 984,099
Accounts receivable	46,667	25,228
Total Receivables	941,722	1,009,327
Cash	1,509,500	1,714,386
Prepaid expenses	3,118	-
Total Assets	2,454,340	2,723,713
Liabilities		
Accounts payable and accrued expenses	10,000	48,755
Total Liabilities	10,000	48,755
Net Assets (In Liquidation) Available for Benefits	$ 2,444,340	$ 2,674,958

The accompanying notes are an integral part of these financial statements.

Production Service and Sales District Council Pension Fund
Statements of Changes in Net Assets (In Liquidation) Available For Plan Benefits
For the Years Ended December 31,

.

	2024	2023
Additions to Net Assets Attributed to:		
Funding from Pension Benefit Guaranty Corporation	$ 5,899,500	$ 6,836,600
Withdrawal liability interest	80,919	88,097
Other income	3,329	-
Total Additions to Net Assets	5,983,748	6,924,697
Deductions from Net Assets Attributed to:		
Benefit payments	5,942,764	6,528,931
Administrative expenses	271,602	293,508
Total Deductions from Net Assets	6,214,366	6,822,439
Net (Decrease) Increase in Net Assets	(230,618)	102,258
Net Assets (In Liquidation) Available for Benefits, Beginning of Year	2,674,958	2,572,700
Net Assets (In Liquidation) Available for Benefits, End of Year	$ 2,444,340	$ 2,674,958

The accompanying notes are an integral part of these financial statements.

A. Description of the Fund

The following brief description of the Production Service and Sales District Council Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan is a multi-employer defined benefit pension plan which was jointly administered by a Board of Trustees comprised of union and employer representatives covering eligible employees pursuant to collective bargaining agreements between various union locals under the jurisdiction of Production Service and Sales District Council, which is affiliated with the United Food and Commercial Workers Union (the "Union") and various employers operating in the New York metropolitan area. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Plan Termination and Mass Withdrawal of Employers

Pursuant to a settlement negotiated in 2001, employers representing more than 50% of the withdrawal liability of the Plan agreed to withdraw from the Plan, triggering a mass withdrawal. Accordingly, in December 2001, the Board of Trustees (the "Board") of the Plan adopted an amendment to the Plan to terminate the Plan effective January 20, 2002. Under the settlement agreement, settling employers satisfied their liability to the Plan and their share of the Plan's accumulated funding deficiency with specified settlement amounts to the Plan (see Note D). The amendment provided that the Plan's participants earn no additional benefits under the Plan subsequent to January 31, 2002.

Upon termination, all assets of the Plan shall be used for the exclusive benefit of participants and beneficiaries and shall be allocated among them in accordance with the Plan agreement.

Certain benefits under the Plan are insured by the PBGC. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits will depend on the sufficiency of the Plan's net assets to provide those benefits and also may depend on the level of benefits guaranteed by the PBGC.

As of January 1, 2006, benefits paid under the Plan are subject to PBGC guarantee limits.

Plan Benefits

The Plan was amended effective January 1, 1996 whereby all benefits earned through December 31, 1995 were frozen. For credited service earned as of and after January 1, 1996 until January 31, 2002 (which is the effective date of the amendment to provide that no participant will receive credit for any purpose under the Plan for service with any employer after January 31, 2002), each participant earned a benefit payable at age 65 (normal retirement age). The provisions of this paragraph, relating to disability benefits and death benefits, are no longer in effect, since January 20, 2002, the Plan termination date.

B. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared using the liquidation basis of accounting due to the Plan's termination and the mass withdrawal of employers during the fiscal year ended December 2001.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires the Plan's management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Accordingly, actual results could differ from these estimates.

Allowance for Credit Losses

When the Plan records customer receivables, contract assets, and financing receivables arising from revenue transactions, the Plan records an allowance for credit losses for the current expected credit losses (CECL) inherent in the asset over its expected life. The allowance for credit losses is a valuation account deducted from the amortized cost basis of the assets to present their net carrying value at the amount expected to be collected. Each period the allowance for credit losses is adjusted through earnings to reflect expected credit losses over the remaining lives of the assets. The Plan evaluates debt securities with unrealized losses to determine whether any of the losses arise from concerns about the issuer's credit or the underlying collateral and records an allowance for credit losses, if required.

Current and long-term receivables

		2024		2023
Employer withdrawal liability receivables	$	1,187,760	$	1,357,440
Interest receivables		23,156		25,228
Withholding taxes receivable		23,511		-
Allowance for credit losses		(292,705)		(373,341)
Total Receivable	$	941,722	$	1,009,327

Concentration of Credit Risk

Financial instruments that potentially expose the Plan to concentrations of credit risk include cash. In assessing its risk, the Plan's policy is to maintain funds only with reputable financial institutions. While the Plan attempts to limit any financial exposure, its deposit balances may, at times, exceed federally insured limits. The Plan has not experienced any losses on such accounts.

Actuarial Present Value of Accumulated Vested Plan Benefits

The Plan records the withdrawal liability receivable from employers based on the discounted payments to be received pursuant to the settlement of mass withdrawal, less an allowance for credit losses. The allowance for doubtful accounts is based on the Plan's prior experience of collections. Amounts due from employers collateralize the funding received from the PBGC.

B. Summary of Significant Accounting Policies (Continued)

Benefit payments

Benefit payments to participants or beneficiaries are recorded upon distribution.

C. Pension Benefit Guaranty Corporation ("PBGC") Assistance

In December 200l, the Trustees notified the Pension Benefit Guaranty Corporation ("PBGC") and the Internal Revenue Service regarding the Plan's termination. The Plan continued to pay benefits during 2006 until the Plan became insolvent. The PBGC began providing financial assistance in May 2006. The agreement provides for the PBGC to provide the Plan additional amounts and that such additional amounts shall be added to the amount in the original agreement. Such amounts are evidenced by promissory notes. Quarterly, the Plan must provide the PBGC with (a) an estimate of funds needed to pay benefits and administrative expenses for the following three months, and (b) a reconciliation of financial assistance received from the PBGC and payments of benefits and administrative expenses of the prior month.

The Plan has no resources nor does it expect to have resources in the future to repay these notes. Accordingly, such amounts have been included as additions to Plan assets in the statements of changes in net assets available for benefits (in liquidation) for the years ended December 31, 2024 and 2023.

D. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated vested Plan benefits is the present value of expected future payments for benefits to Plan participants, which have been accrued as of the termination date. Accumulated benefits include amounts expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of vested participants who have died, and (c) present participants or their beneficiaries.

The actuarial present value of accumulated Plan benefits is that amount which results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The actuarial present value of accumulated vested benefits of the Plan was determined by the Plan's actuary, First Actuarial Consulting, Inc. ("FACT"), as of December 31, 2024 and 2023. These valuations were determined in accordance with PBGC Regulation Part 4281, Subpart B – Valuation of Plan Benefits and Plan Assets Following Mass Withdrawal.

The following table presents the actuarial present value of accumulated vested Plan benefits as of December 31, 2024 and 2023 as determined by the Plan's actuary:

	December 2024	December 2023
Actuarial present value of accumulated vested plan benefits:		
Vested Benefits:		
Participants currently receiving benefits	$50,014,236	$55,209,671
Participants entitled to deferred benefits	22,354,644	25,622,024
Total actuarial present value of accumulated vested plan benefits	$72,368,880	$80,831,695

D. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The following is a summary of changes in the actuarial present value of accumulated plan benefits for the years ended December 31, 2024 and 2023:

	December 2024	December 2023
Actuarial present value of accumulated plan benefits in liquidation at beginning of year:	$80,831,695	$91,078,057
Increase (decrease) during the year attributable to:		
Change in actuarial assumptions	(4,506,290)	(5,604,009)
Actuarial (gain) loss	(575,365)	(685,793)
Increase for interest due to the decrease in discount period	2,561,604	2,243,440
Benefits paid (estimated)	(5,942,764)	(6,200,000)
Net (decrease) increase	(8,462,815)	(10,246,362)
Actuarial present value of accumulated plan benefits in liquidation at end of year	72,368,880	$80,831,695

The significant actuarial assumptions used in the December 31, 2024 and 2023 valuations are as follows:

- Investment Return – The yield curve prescribed in accordance with PBGC Regulation Section 4044 as of the measurement date. The resulting effective interest rate is 5.49% in 2024 (5.06% for the first 20 years, and 4.37% in 2023).
- Mortality – Mortality table specified in ERISA Section 4044.
- Retirement Age – Age of earliest retirement eligibility, or attained age if greater.
- Expense Load – Calculated in accordance with ERISA section 4044.

E. Due from Withdrawing Employers

During the fiscal year ended December 31, 2001, the Trustees issued a settlement proposal to the former contributing employers, which set forth options to employers to settle their withdrawal liability and minimum funding deficiency obligations (namely, a lump-sum option and a payment over time option). Some employers have made their settlement payments in a lump sum; other employers chose to make periodic payments to the Plan, for periods of up to 30 years. At times, an employer may accelerate their installments. As of December 31, 2024 and 2023, the Plan had receivables from four withdrawing employers in the amounts of $895,055 and $984,099, respectively.

The liquidation basis of accounting requires that the total amount due to the Plan from withdrawing employers be reported as a receivable, in the statement of net assets in liquidation available for benefits, and a contribution, in the statement of changes in net assets in liquidation available for benefits, in the year in which the employer withdraws from the Plan.

This receivable has been recorded net of an allowance for credit losses.

The “employer withdrawal liability” amounts, on the statement of changes in net assets (in liquidation) available for benefits, if any, for the years ended December 31, 2024 and 2023, represent the net adjustment to the amounts due from withdrawing employers after evaluating collectability at the end of each fiscal year including amounts collected.

E. Due from Withdrawing Employers (Continued)

Employer withdrawal liability receivables are due as follows:

		Amount
Year ending December 31, 2025	$	169,680
2026		169,680
2027		169,680
2028		169,680
2029		169,680
Thereafter		339,360
		1,187,760
Less: Amount representing (imputed) interest		(292,705)
Employer withdrawal liability receivable (net)	$	895,055

The Plan will pursue legal action against those withdrawing employers who have not signed a settlement agreement or have failed to remain current in their obligations to the Plan under the settlement agreement.

F. Tax Status

The Plan is held to be a qualified trust under Section 401(a) and is exempt from income taxes under Section 501(a) of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter, however, the Plan administrator believes that the Plan is currently being operated in compliance with applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for years before 2021.

G. Minimum Funding Standards

Contributing employers were required to make contributions to the Plan on behalf of each participant on the basis of rates fixed by the applicable collective bargaining agreement applied to participating employees' monthly compensation. Employee participants were not required to contribute to the Plan.

Under the provisions of ERISA, the Plan is subject to minimum funding requirements. Most contributing employers, pursuant to the settlement arrangement with the Plan satisfied their liability to the Plan for mass withdrawal and their share of the Plan's accumulated funding deficiency with specified settlement amounts to the Plan.

H. Risks and Uncertainties

The Plan invests in various investment securities which are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

I. Subsequent Events

For purposes of determining the effect of subsequent events on these financial statements, management has evaluated events subsequent to September 12, 2025, the date on which the financial statements were available to be issued.

Production Service and Sales District Council Pension Fund
Schedule of Administrative Expenses (In Liquidation)
For the Years Ended December 31,

	2024	2023
Administrative fees	$ 209,825	$ 220,300
Insurance	1,980	4,969
Office expense	455	11,282
Professional fees	30,185	35,335
Postage and printing expenses	1,919	4,364
Retiree dues	868	1,008
Trustees' expense	26,370	16,250
Total Administrative Expenses	$ 271,602	$ 293,508

See independent auditors' report.

December 31, 2023

ACTUARIAL VALUATION

Production Service and Sales District Council Pension Fund

September 2024

FACT

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ACTUARIAL CERTIFICATION

The undersigned actuaries of First Actuarial Consulting, Inc. meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report. In our opinion, all the calculations were performed in accordance with the generally accepted actuarial principles and practices and this report is complete and accurate and complies with the reasonable actuarial assumption rules of Code Section 431. The results of the valuation are in compliance with the Internal Revenue Code, ERISA, applicable IRS rulings, and the Pension Benefit Guaranty Corporation (PBGC).

The primary purpose of this valuation is to present, for the Board of Trustees of the Production Service and Sales District Council Pension Fund (the "Trustees"), the annual actuarial valuation. The report also documents for the Trustees the funded status of the plan, the provisions on which the valuation was based, and the actuarial assumptions and methods used in the calculations. The use of this report for anything other than these purposes or by anyone other than the Trustees may be inappropriate and misleading.

The Fund Administrator has provided participant data as of December 31, 2023. We have relied on all the data and information provided as being complete and accurate. We have not independently verified the accuracy or completeness of the data or information provided, but we have performed limited checks for reasonableness.

To ensure compliance with requirements imposed by U.S. Treasury Regulations, this is to inform you that any tax advice contained in this communication (including any attachments or enclosures) was not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any matter addressed herein.

We will be pleased to review this report with you at your convenience.

Sincerely,

Richard J. Hudson, FSA, MAAA
Enrolled Actuary No. 23-05610

William J. McKeon, Jr., ASA
Enrolled Actuary No. 23-05137

Exhibit I
PARTICIPANT DATA

As of:	**December 31, 2023**	**December 31, 2022**
Participants with Deferred Benefits		
Number	1,656	1,827
Average Age	61.96	61.67
Average Monthly Benefi	$91.65	$94.36
Participants Receiving Benefits		
Number	2,371	2,442
Average Age	79.08	79.30
Average Monthly Benefi	$209.28	$208.53

Exhibit II

PENSION DISTRIBUTION FOR PARTICIPANTS WITH DEFERRED VESTED BENEFITS AS OF DECEMBER 31, 2023

Age		Monthly Benefit							
		Under $100	$100 - $200	$200 - $300	$300 - $400	$400 - $500	$500 - $600	$600 & up	Total
Under 30	Count								
	Avg. Benefit								
30 - 34	Count								
	Avg. Benefit								
35 - 39	Count								
	Avg. Benefit								
40 - 44	Count								
	Avg. Benefit								
45 - 49	Count	42	11						53
	Avg. Benefit	$35.81	$128.14						$54.97
50 - 54	Count	170	49	3					222
	Avg. Benefit	$49.54	$134.63	$226.88					$70.72
55 - 59	Count	231	75	10	6	3	4		329
	Avg. Benefit	$50.72	$134.38	$256.05	$343.74	$436.58	$580.26		$91.34
60 - 64	Count	292	112	21	13	5	3	2	448
	Avg. Benefit	$54.16	$133.62	$248.07	$352.29	$455.29	$561.92	$622.10	$102.18
65 - 69	Count	289	121	11	7	8	3	2	441
	Avg. Benefit	$55.87	$130.10	$230.63	$369.57	$453.61	$543.98	$858.01	$99.75
70 & up	Count	114	46	2	1				163
	Avg. Benefit	$56.84	$129.59	$283.90	$335.27				$81.86
Total	Count	1,138	414	47	27	16	10	4	1,656
	Avg. Benefit	$52.80	$132.25	$245.86	$354.24	$450.95	$563.88	$740.05	$91.65

Exhibit III

PENSION DISTRIBUTION FOR PARTICIPANTS RECEIVING BENEFITS AS OF DECEMBER 31, 2023

Age		Monthly Benefit							
		Under $125	$125 - $250	$250 - $375	$375 - $500	$500 - $625	$625 - $750	$750 & up	Total
Under 55	Count	2	2	2					6
	Avg. Benefit	$75.07	$207.72	$302.67					$195.15
55 - 59	Count	3	1	2			2		8
	Avg. Benefit	$66.18	$187.76	$332.75			$689.67		$303.89
60 - 64	Count	11	6	4	2	1			24
	Avg. Benefit	$67.55	$187.50	$289.42	$414.63	$515.26			$182.09
65 - 69	Count	137	53	62	28	15	4	1	300
	Avg. Benefit	$58.65	$192.28	$308.73	$426.07	$543.90	$646.49	$795.44	$202.79
70 - 74	Count	204	109	97	34	13	6	5	468
	Avg. Benefit	$59.83	$188.32	$302.90	$422.88	$547.90	$661.99	$878.94	$196.54
75 - 79	Count	226	137	66	29	23	7	5	493
	Avg. Benefit	$65.41	$186.24	$303.11	$428.45	$560.30	$651.76	$952.48	$192.58
80 - 84	Count	191	111	98	42	16	7	7	472
	Avg. Benefit	$70.08	$185.77	$305.61	$431.61	$561.67	$695.80	$846.65	$215.82
85 - 89	Count	149	83	76	30	19	10	8	375
	Avg. Benefit	$73.58	$182.11	$308.76	$429.83	$552.72	$697.08	$943.61	$233.23
90 & up	Count	86	69	32	18	9	7	4	225
	Avg. Benefit	$74.36	$181.73	$301.33	$448.83	$553.32	$705.02	$1,144.58	$227.33
Total	Count	1,009	571	439	183	96	43	30	2,371
	Avg. Benefit	$66.26	$186.05	$305.27	$429.86	$553.66	$680.84	$933.54	$209.28

Exhibit IV
UNFUNDED VESTED BENEFITS CALCULATED USING STATUTORY WITHDRAWAL LIABILITY ASSUMPTIONS AS OF DECEMBER 31, 2023

Interest rate	3.29%
Mortality	Non-disabled: Pri-2012 Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Disabled: Pri-2012 Disability Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Survivors and Beneficiaries (after member's death): Pri-2012 Contingent Survivor Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021.
Retirement Age	Age 65, or age 63 if the participant qualifies for the "rule-of-85" provision, or attained age if greater.
Expense Load	None

1.	Actuarial accrued liabilty (AAL)		
	(a)	Participants currently receiving benefits	$55,209,671
	(b)	Participants entitled to deferred benefits	25,622,024
	(c)	Other participants	0
	(d)	Total	$80,831,695
2.	Market value of assets		$0
3.	Unfunded vested benefits		$80,831,695

Reconciliation of Actuarial Accrued Liability

Actuarial accrued liability as of December 31, 2022	**$91,078,057**
Increase / (decrease) during the year attributable to:	
Plan amendments	0
Actuarial (gain) / loss	(351,648)
Benefits accumulated	0
Decrease in discount period at 2.55%	2,239,234
Benefits paid	(6,529,939)
Changes in actuarial assumptions	(5,604,009)
Actuarial Accrued Liability as of December 31, 2023	**$80,831,695**

Exhibit V
UNFUNDED VESTED BENEFITS CALCULATED USING MASS WITHDRAWAL LIABILITY ASSUMPTIONS AS OF DECEMBER 31, 2023

Interest rate	5.06% for the first 20 years and 4.37% thereafter.
Mortality	The mortality table specified in ERISA section 4044.
Retirement Age	Age of earliest retirement eligibility, or attained age if greater.
Expense Load	Expense load is calculated in accordance with ERISA Section 4044.

1.	Actuarial accrued liabilty (AAL)		
	(a)	Participants currently receiving benefits	$49,539,901
	(b)	Participants entitled to deferred benefits	21,022,566
	(c)	Other participants	0
	(d)	Total	$70,562,467
2.	Expense load		$10,000
	plus 0.76% [2] of the total liability in excess of $200,000		534,755
	plus $200 times the number of plan participants (4,027)		805,400
	Total		$1,350,155
3.	Market value of assets		$0
4.	Unfunded vested benefits		$71,912,622

[2] 1% + [(5.06% - 7.50%)/10], where 5.06% is the initial rate used in the liabilities' calculation and the other components are specified in ERISA Section 4044.

Exhibit VI
ACTUARIAL ASSUMPTIONS / METHODS

Interest Rates

Withdrawal: 3.29% per annum; 105% of the weighted average 30-year Treasury Securities Rate as published by the Internal Revenue Service for January 1, 2024.

Mass withdrawal: 5.06% per annum for the first 20 years and 4.37% per annum thereafter; the rates specied by the PBGC for mass withdrawal valuation at December 31, 2023.

In our opinion, these assumptions are appropriate for the intended purpose.

Mortality

Non-disabled: Pri-2012 Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Disabled: Pri-2012 Disability Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Survivors and Beneficiaries (after member's death): Pri-2012 Contingent Survivor Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021.

The Pri-2012 mortality tables along with accompanying "MP" projection scales, published by the Society of Actuaries, represent the most current and complete benchmarks of U.S. private pension plan mortality experience. The mortality tables, with the fully generational projection, reasonably reflect the projected mortality experience as of the measurement date and provide an allowance for future mortality improvement.

For mass withdrawal liability calculations, the tables specified in ERISA Section 4044 were used.

Retirement Age

Withdrawal: Age 65, or age 63 if the participant qualifies for the "rule-of-85" provision, or attained age if greater.

Mass withdrawal: Age of earliest retirement eligibility, or attained age if greater.

Marriage

75% of participants are assumed to be married. Husbands are assumed to be 3 years older than wives.

Form of Payment

Participants are assumed to elect the normal form.

New Entrants

None.

Future Increases in Maximum Benefits

None.

Exhibit VI
ACTUARIAL ASSUMPTIONS / METHODS (cont'd)

Cost-of-Living Adjustment

None.

Future Increases in Benefits

None.

Benefits Not Included in Valuation

Participants older than age 72 who are entitled to deferred plan benefits but who have not yet claimed them are ignored for valuation purposes.

Cost Method

The Unit Credit Cost Method is employed in this valuation. Under this method, the actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year. The actuarial accrued liability for the plan is the sum of the individually computed actuarial accrued liabilities for all plan participants.

Changes in Actuarial Assumptions or Methods

For statutory withdrawal liability calculations -

The interest rate was changed to 105% of the weighted average 30-year Treasury Securities Rate as published by the Internal Revenue Service for January 1, 2024. The interest rate was 2.55% in the prior valuation.

For mass withdrawal liability calculations -

The interest rate and mortality assumptions were changed to be those in effect at December 31, 2023, in accordance with ERISA §4281.

Modeling Disclosure in Accordance with Actuarial Standards of Practice No. 56

FACT utilizes ProVal, an actuarial valuation program leased from Winklevoss Technologies, to calculate liabilities, normal costs and projected benefit payments. Winklevoss Technologies employs actuaries who are experts in the development of actuarial software and ProVal is utilized by many actuarial consulting firms worldwide.

We have used ProVal in accordance with its original intended purpose. Our staff customizes the ProVal software to value the benefits described in this report. The results from ProVal are reviewed as they relate to the Plan, and we have not identified any material inconsistencies in the results that would affect the contents of this actuarial valuation report.

Exhibit VII
SUMMARY OF PLAN PROVISIONS

Effective Date

Plan A was effective January 1, 1962; Plan B was effective January 1, 1986; Plans A and B were consolidated effective January 1, 1996. The Plan was restated January 1, 1997.

Plan Year

12-month period beginning on a January 1st.

Participation

An employee of a contributing employer becomes a Participant of the Plan as of the earlier of: (a) the first day any contributing employer is obligated to make a contribution to the Plan of his behalf, or (b) the January 1st or July 1st following his attainment of age 21 and completion of 1,000 hours of service.

Vesting Service

For service before January 1, 1996, Vesting Service is granted under the provisions of the Prior Plans.

For service after January 1, 1996, a year of Vesting Service is granted for each Plan Year when a Member completes 1,000 hours of service with any contributing employer. Vesting Service is not granted for the periods after January 31, 2002.

Credited Service

Credited Service is granted according to the following schedule:

Hours of service during Plan Year	Credited Service Granted
1,600 or more	1 year
From 1,200 to 1,599	3/4 year
From 800 to 1,199	1/2 year
From 400 to 799	1/4 year
Less than 400	No credit

200 hours of service are granted for each month in which a participant works one hour. The Credited Service of a Participant of a Prior Plan as of December 31, 1995 shall not be less than it would have been under the Prior Plan. Credited Service is not granted for the periods after January 31, 2002.

Past Service

If an employee was a Participant in Plan A before January 1, 1996, his/her Past Service Pension is calculated as follows:

1. If an employee first became a Participant prior to January 1, 1991, his/her Past Service Pension is the product of (a) and (b), but not less than (c), where

   (a) is 60% (50% if an employee first became a Participant on or after January 1, 1986) of his/her average monthly compensation minus 50% of the Participant's estimated Social Security Benefit,

   (b) is 5% for each year of a Participant's Credited Service through December 31, 1995 (limited to 20 such years), and

   (c) is $3.00 multiplied by a Participant's Credited Service through December 31, 1995 (limited to 30 such years).

2. If an employee first became a Participant on or after January 1, 1991, his/her Past Service Pension is equal to $12.00 times Credited Service through December 31, 1995 (limited to 30 such years).

If an employee was a Participant in Plan B before January 1, 1996, his/her Past Service Pension is equal to the Multiplier times Credited Service through December 31, 1995, where the Multiplier is calculated as follows:

Employer's Contribution Rate as a Percentage of Compensation		
Before 2/1/1993	On or After 2/1/1993	Multiplier
2%	3%	$6.00
3%	4%	$9.00
4%	5%	$12.00

Accrued Benefit

A monthly Accrued Benefit is equal to the sum of (a) Past Service Pension for service before January 1, 1996, and (b) $4.00 times Credited Service granted for service after January 1, 1996.

Normal Retirement Benefit

Eligibility: Age 65 and completion of 5 years of Participation.

Amount: Accrued Benefit.

Early Retirement Benefit

Eligibility: Age 55 and completion of 20 years of Credited Service.

Amount: Accrued Benefit reduced by five-twelfths of a percent for each month by which the early retirement date precedes the attainment of age 65.

Rule of 85 Retirement Benefit

Eligibility: Age 55, completion of 25 years of Credited Service, and the sum of attained age and Credited Service being 85 at the date of employment termination.

Amount: Accrued Benefit times the Credited Service through the retirement date divided by Credited Service which would have been earned if a Participant would have worked to age 65.

Disability Benefit

Eligibility: 15 years of Credited Service in continuous employment with any contributing

Amount: Normal Retirement Benefit, modified as follows:
If an employee was a Participant in Plan A prior to January 1, 1991, and his/her age is less than 65, the Social Security Benefit offset is 32% (not 50%.)

Deferred Vested Benefit

Eligibility: 5 years of Vesting Service.

Amount: Accrued Benefit payable at age 65 or Early Retirement Benefit payable at early

Pre-Retirement Death Benefit

Eligibility: 5 years of Vesting Service.

Amount: ½ of the Accrued Benefit payable to a surviving spouse, actuarially adjusted for form, when a Member would have attained age 65. If a Participant dies when he is eligible for Early Retirement Benefit or Rule of 85 Retirement Benefit, his spouse commences the benefit immediately in the amount of ½ of Participant's Early Retirement Joint & Survivor Benefit.

Normal Form of Benefit

50% Joint and Survivor Annuity for married Participants, and Life Annuity for non-married Participants.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2023 (sorted by employer name)

Employer	Payable	Periodic Payment	Last Schduled Payment	Notes
Elm York Home for Adults	Quarterly	$2,355	October 15, 2031	
KIK International LLC	Quarterly	13,151	October 15, 2031	
The Tiffen Company, LLC	Quarterly	13,192	October 15, 2031	
UFCW Local 312	Monthly	4,574	December 15, 2031	

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2023 (sorted by last scheduled payment date)

Employer	Payable	Periodic Payment	Last Scheduled Payment	Total Amount Scheduled to be Paid from January 1, 2024 to the Last Scheduled Payment Date
Elm York Home for Adults	Quarterly	$2,355	October 15, 2031	$75,360
KIK International LLC	Quarterly	13,151	October 15, 2031	420,832
The Tiffen Company, LLC	Quarterly	13,192	October 15, 2031	422,144
UFCW Local 312	Monthly	4,574	December 15, 2031	439,104
Total				$1,357,440

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2023 (projected annual collections)

If all contribute according to schedule, annual collections will be:

2024	169,680	2032	0	2040	0	2048	0
2025	169,680	2033	0	2041	0	2049	0
2026	169,680	2034	0	2042	0	2050	0
2027	169,680	2035	0	2043	0	2051	0
2028	169,680	2036	0	2044	0	2052	0
2029	169,680	2037	0	2045	0	2053	0
2030	169,680	2038	0	2046	0	2054	0
2031	169,680	2039	0	2047	0	2055	0

December 31, 2024

ACTUARIAL VALUATION

Production Service and Sales District Council Pension Fund

September 2025

FACT

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ACTUARIAL CERTIFICATION

The undersigned actuaries of First Actuarial Consulting, Inc. meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report. In our opinion, all the calculations were performed in accordance with the generally accepted actuarial principles and practices and this report is complete and accurate and complies with the reasonable actuarial assumption rules of Code Section 431. The results of the valuation are in compliance with the Internal Revenue Code, ERISA, applicable IRS rulings, and the Pension Benefit Guaranty Corporation (PBGC).

The primary purpose of this valuation is to present, for the Board of Trustees of the Production Service and Sales District Council Pension Fund (the "Trustees"), the annual actuarial valuation. The report also documents for the Trustees the funded status of the plan, the provisions on which the valuation was based, and the actuarial assumptions and methods used in the calculations. The use of this report for anything other than these purposes or by anyone other than the Trustees may be inappropriate and misleading.

The Fund Administrator has provided participant data as of December 31, 2024. We have relied on all the data and information provided as being complete and accurate. We have not independently verified the accuracy or completeness of the data or information provided, but we have performed limited checks for reasonableness.

To ensure compliance with requirements imposed by U.S. Treasury Regulations, this is to inform you that any tax advice contained in this communication (including any attachments or enclosures) was not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any matter addressed herein.

We will be pleased to review this report with you at your convenience.

Sincerely,

Richard J. Hudson, FSA, MAAA
Enrolled Actuary No. 23-05610

William J. McKeon, Jr., ASA
Enrolled Actuary No. 23-05137

Exhibit I
PARTICIPANT DATA

As of:	**December 31, 2024**	**December 31, 2023**
Participants with Deferred Benefits		
Number	1,553	1,656
Average Age	62.43	61.96
Average Monthly Benefi	$90.76	$91.65
Participants Receiving Benefits		
Number	2,295	2,371
Average Age	79.47	79.08
Average Monthly Benefi	$209.13	$209.28

Exhibit II
PENSION DISTRIBUTION FOR PARTICIPANTS WITH DEFERRED VESTED BENEFITS AS OF DECEMBER 31, 2024

Age		Monthly Benefit							
		Under $100	$100 - $200	$200 - $300	$300 - $400	$400 - $500	$500 - $600	$600 & up	Total
Under 30	Count								
	Avg. Benefit								
30 - 34	Count								
	Avg. Benefit								
35 - 39	Count								
	Avg. Benefit								
40 - 44	Count								
	Avg. Benefit								
45 - 49	Count	22	9						31
	Avg. Benefit	$32.07	$128.40						$60.03
50 - 54	Count	147	39	2					188
	Avg. Benefit	$46.53	$134.28	$226.08					$66.64
55 - 59	Count	224	71	8	5	1			309
	Avg. Benefit	$51.78	$134.61	$257.39	$344.01	$454.58			$82.17
60 - 64	Count	280	93	20	11	5	6	2	417
	Avg. Benefit	$53.84	$134.02	$249.64	$349.58	$448.17	$571.18	$622.10	$103.81
65 - 69	Count	282	125	12	8	5	3		435
	Avg. Benefit	$54.90	$130.28	$230.94	$372.89	$441.05	$543.98		$95.08
70 & up	Count	119	46	3	1	2		2	173
	Avg. Benefit	$56.26	$131.87	$244.54	$367.82	$473.97		$858.01	$95.53
Total	Count	1,074	383	45	25	13	9	4	1,553
	Avg. Benefit	$52.51	$132.55	$244.64	$356.65	$449.89	$562.11	$740.05	$90.76

Exhibit III
PENSION DISTRIBUTION FOR PARTICIPANTS RECEIVING BENEFITS AS OF DECEMBER 31, 2024

Age		Monthly Benefit							
		Under $125	$125 - $250	$250 - $375	$375 - $500	$500 - $625	$625 - $750	$750 & up	Total
Under 55	Count	3	1	2					6
	Avg. Benefit	$90.82	$181.32	$302.67					$176.52
55 - 59	Count	3	1	2			1		7
	Avg. Benefit	$55.10	$234.12	$320.46			$727.59		$252.56
60 - 64	Count	12	5	4	2	1	1		25
	Avg. Benefit	$74.24	$187.90	$295.56	$414.63	$515.26	$651.75		$200.36
65 - 69	Count	125	42	51	28	15	1	1	263
	Avg. Benefit	$58.98	$191.28	$302.11	$425.38	$545.73	$629.00	$795.44	$198.99
70 - 74	Count	192	107	87	28	12	6	4	436
	Avg. Benefit	$57.31	$187.25	$307.27	$431.19	$545.74	$658.92	$884.18	$192.40
75 - 79	Count	221	132	80	36	21	9	6	505
	Avg. Benefit	$65.39	$190.18	$305.50	$424.52	$554.68	$656.30	$936.73	$202.88
80 - 84	Count	185	105	90	34	14	5	7	440
	Avg. Benefit	$69.47	$182.62	$305.29	$429.52	$573.88	$693.35	$846.65	$208.03
85 - 89	Count	149	82	80	28	21	10	7	377
	Avg. Benefit	$71.50	$184.90	$309.39	$439.98	$549.97	$703.64	$966.05	$234.04
90 & up	Count	91	69	34	20	9	9	4	236
	Avg. Benefit	$73.23	$179.15	$294.52	$441.18	$551.24	$697.05	$1,144.58	$227.44
Total	Count	981	544	430	176	93	42	29	2,295
	Avg. Benefit	$65.57	$186.08	$305.23	$430.92	$553.15	$682.03	$938.61	$209.13

Exhibit IV
UNFUNDED VESTED BENEFITS CALCULATED USING STATUTORY WITHDRAWAL LIABILITY ASSUMPTIONS AS OF DECEMBER 31, 2024

Interest rate	4.01%
Mortality	Non-disabled: Pri-2012 Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Disabled: Pri-2012 Disability Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Survivors and Beneficiaries (after member's death): Pri-2012 Contingent Survivor Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021.
Retirement Age	Age 65, or age 63 if the participant qualifies for the "rule-of-85" provision, or attained age if greater.
Expense Load	None

1.	Vested benefit liabilty (VBL)		
	(a)	Participants currently receiving benefits	$50,014,236
	(b)	Participants entitled to deferred benefits	22,354,644
	(c)	Other participants	0
	(d)	Total	$72,368,880
2.	Market value of assets		$0
3.	Unfunded vested benefits		$72,368,880

Reconciliation of Vested Benefit Liability

Vested benefit liability as of December 31, 2023	**$80,831,695**
Increase / (decrease) during the year attributable to:	
Plan amendments	0
Actuarial (gain) / loss	(575,365)
Benefits accumulated	0
Decrease in discount period at 3.29%	2,561,604
Benefits paid	(5,942,764)
Changes in actuarial assumptions	(4,506,290)
Vested benefit Liability as of December 31, 2024	**$72,368,880**

Exhibit V
UNFUNDED VESTED BENEFITS CALCULATED USING MASS WITHDRAWAL LIABILITY ASSUMPTIONS AS OF DECEMBER 31, 2024

Interest rate	The yield curve prescribed in accordance with PBGC Regulations Section 4044 as of the measurement date. The resulting effective interest rate is 5.49%.
Mortality	The mortality table specified in ERISA section 4044.
Retirement Age	Age of earliest retirement eligibility, or attained age if greater.
Expense Load	Expense load is calculated in accordance with ERISA Section 4044.

1.	Vested benefit liabilty (VBL)		
	(a)	Participants currently receiving benefits	$46,118,981
	(b)	Participants entitled to deferred benefits	18,902,317
	(c)	Other participants	0
	(d)	Total	$65,021,298
2.	Expense load		
	(a)	$400 times the first 100 plan participants plus $250 times the plan participant counts over 100 (total count 3,848)	$977,000
	(b)	CPI-U inflation on (a)*	36,146
	(c)	Total	$1,013,146
3.	Market value of assets		$0
4.	Unfunded vested benefits		$66,034,444

*307.789 ÷ 296.808 - 1 = .036997 (CPI–U for September of the year preceding the year containing the valuation date divided by CPI–U for September of 2022, but not less than one)

Exhibit VI
ACTUARIAL ASSUMPTIONS / METHODS

Interest Rates

Withdrawal: 4.01% per annum; 105% of the weighted average 30-year Treasury Securities Rate as published by the Internal Revenue Service for January 1, 2025.

Mass withdrawal: The yield curve prescribed in accordance with PBGC Regulations Section 4044 as of the measurement date. The resulting effective interest rate is 5.49%.

In our opinion, these assumptions are appropriate for the intended purpose.

Mortality

Non-disabled: Pri-2012 Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Disabled: Pri-2012 Disability Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021. Survivors and Beneficiaries (after member's death): Pri-2012 Contingent Survivor Mortality Table with rates weighted by amounts, projected generationally using scale MP-2021.

The Pri-2012 mortality tables along with accompanying "MP" projection scales, published by the Society of Actuaries, represent the most current and complete benchmarks of U.S. private pension plan mortality experience. The mortality tables, with the fully generational projection, reasonably reflect the projected mortality experience as of the measurement date and provide an allowance for future mortality improvement.

For mass withdrawal liability calculations, the tables specified in ERISA Section 4044 were used.

Retirement Age

Withdrawal: Age 65, or age 63 if the participant qualifies for the "rule-of-85" provision, or attained age if greater.

Mass withdrawal: Age of earliest retirement eligibility, or attained age if greater.

Marriage

75% of participants are assumed to be married. Husbands are assumed to be 3 years older than wives.

Form of Payment

Participants are assumed to elect the normal form.

New Entrants

None.

Future Increases in Maximum Benefits

None.

Exhibit VI
ACTUARIAL ASSUMPTIONS / METHODS (cont'd)

Cost-of-Living Adjustment

None.

Future Increases in Benefits

None.

Benefits Not Included in Valuation

Participants older than age 72 who are entitled to deferred plan benefits but who have not yet claimed them are ignored for valuation purposes.

Cost Method

The Unit Credit Cost Method is employed in this valuation. Under this method, the actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year. The actuarial accrued liability for the plan is the sum of the individually computed actuarial accrued liabilities for all plan participants.

Changes in Actuarial Assumptions or Methods

For statutory withdrawal liability calculations -

The interest rate was changed to 105% of the weighted average 30-year Treasury Securities Rate as published by the Internal Revenue Service for January 1, 2025. The interest rate was 3.29% in the prior valuation.

For mass withdrawal liability calculations -

The interest rate and mortality assumptions were changed to be those in effect at December 31, 2024, in accordance with ERISA §4281.

Modeling Disclosure in Accordance with Actuarial Standards of Practice No. 56

FACT utilizes ProVal, an actuarial valuation program leased from Winklevoss Technologies, to calculate liabilities, normal costs and projected benefit payments. Winklevoss Technologies employs actuaries who are experts in the development of actuarial software and ProVal is utilized by many actuarial consulting firms worldwide.

We have used ProVal in accordance with its original intended purpose. Our staff customizes the ProVal software to value the benefits described in this report. The results from ProVal are reviewed as they relate to the Plan, and we have not identified any material inconsistencies in the results that would affect the contents of this actuarial valuation report.

Exhibit VII
SUMMARY OF PLAN PROVISIONS

Effective Date

Plan A was effective January 1, 1962; Plan B was effective January 1, 1986; Plans A and B were consolidated effective January 1, 1996. The Plan was restated January 1, 1997.

Plan Year

12-month period beginning on a January 1st.

Participation

An employee of a contributing employer becomes a Participant of the Plan as of the earlier of: (a) the first day any contributing employer is obligated to make a contribution to the Plan of his behalf, or (b) the January 1st or July 1st following his attainment of age 21 and completion of 1,000 hours of service.

Vesting Service

For service before January 1, 1996, Vesting Service is granted under the provisions of the Prior Plans.

For service after January 1, 1996, a year of Vesting Service is granted for each Plan Year when a Member completes 1,000 hours of service with any contributing employer. Vesting Service is not granted for the periods after January 31, 2002.

Credited Service

Credited Service is granted according to the following schedule:

Hours of service during Plan Year	Credited Service Granted
1,600 or more	1 year
From 1,200 to 1,599	3/4 year
From 800 to 1,199	1/2 year
From 400 to 799	1/4 year
Less than 400	No credit

200 hours of service are granted for each month in which a participant works one hour. The Credited Service of a Participant of a Prior Plan as of December 31, 1995 shall not be less than it would have been under the Prior Plan. Credited Service is not granted for the periods after January 31, 2002.

Past Service

If an employee was a Participant in Plan A before January 1, 1996, his/her Past Service Pension is calculated as follows:

1. If an employee first became a Participant prior to January 1, 1991, his/her Past Service Pension is the product of (a) and (b), but not less than (c), where

   (a) is 60% (50% if an employee first became a Participant on or after January 1, 1986) of his/her average monthly compensation minus 50% of the Participant's estimated Social Security Benefit,

   (b) is 5% for each year of a Participant's Credited Service through December 31, 1995 (limited to 20 such years), and

   (c) is $3.00 multiplied by a Participant's Credited Service through December 31, 1995 (limited to 30 such years).

2. If an employee first became a Participant on or after January 1, 1991, his/her Past Service Pension is equal to $12.00 times Credited Service through December 31, 1995 (limited to 30 such years).

If an employee was a Participant in Plan B before January 1, 1996, his/her Past Service Pension is equal to the Multiplier times Credited Service through December 31, 1995, where the Multiplier is calculated as follows:

Employer's Contribution Rate as a Percentage of Compensation		
Before 2/1/1993	On or After 2/1/1993	Multiplier
2%	3%	$6.00
3%	4%	$9.00
4%	5%	$12.00

Accrued Benefit

A monthly Accrued Benefit is equal to the sum of (a) Past Service Pension for service before January 1, 1996, and (b) $4.00 times Credited Service granted for service after January 1, 1996.

Normal Retirement Benefit

Eligibility: Age 65 and completion of 5 years of Participation.

Amount: Accrued Benefit.

Early Retirement Benefit

Eligibility: Age 55 and completion of 20 years of Credited Service.

Exhibit VII
SUMMARY OF PLAN PROVISIONS (cont'd)

Amount: Accrued Benefit reduced by five-twelfths of a percent for each month by which the early retirement date precedes the attainment of age 65.

Rule of 85 Retirement Benefit

Eligibility: Age 55, completion of 25 years of Credited Service, and the sum of attained age and Credited Service being 85 at the date of employment termination.

Amount: Accrued Benefit times the Credited Service through the retirement date divided by Credited Service which would have been earned if a Participant would have worked to age 65.

Disability Benefit

Eligibility: 15 years of Credited Service in continuous employment with any contributing

Amount: Normal Retirement Benefit, modified as follows:
If an employee was a Participant in Plan A prior to January 1, 1991, and his/her age is less than 65, the Social Security Benefit offset is 32% (not 50%.)

Deferred Vested Benefit

Eligibility: 5 years of Vesting Service.

Amount: Accrued Benefit payable at age 65 or Early Retirement Benefit payable at early

Pre-Retirement Death Benefit

Eligibility: 5 years of Vesting Service.

Amount: ½ of the Accrued Benefit payable to a surviving spouse, actuarially adjusted for form, when a Member would have attained age 65. If a Participant dies when he is eligible for Early Retirement Benefit or Rule of 85 Retirement Benefit, his spouse commences the benefit immediately in the amount of ½ of Participant's Early Retirement Joint & Survivor Benefit.

Normal Form of Benefit

50% Joint and Survivor Annuity for married Participants, and Life Annuity for non-married Participants.

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2024 (sorted by employer name)

Employer	Payable	Periodic Payment	Last Schduled Payment	Notes
Elm York Home for Adults	Quarterly	$2,355	October 15, 2031	
KIK International LLC	Quarterly	13,151	October 15, 2031	
The Tiffen Company, LLC	Quarterly	13,192	October 15, 2031	
UFCW Local 312	Monthly	4,574	December 15, 2031	

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2024 (sorted by last scheduled payment date)

Employer	Payable	Periodic Payment	Last Scheduled Payment	Total Amount Scheduled to be Paid from January 1, 2025 to the Last Scheduled Payment Date
Elm York Home for Adults	Quarterly	$2,355	October 15, 2031	$65,940
KIK International LLC	Quarterly	13,151	October 15, 2031	368,228
The Tiffen Company, LLC	Quarterly	13,192	October 15, 2031	369,376
UFCW Local 312	Monthly	4,574	December 15, 2031	384,216
Total				$1,187,760

Exhibit VIII
EMPLOYERS MAKING SETTLEMENT OR WITHDRAWAL LIABILITY PAYMENTS TO THE FUND AFTER DECEMBER 31, 2024 (projected annual collections)

If all contribute according to schedule, annual collections will be:

2025	169,680	2033	0	2041	0	2049	0
2026	169,680	2034	0	2042	0	2050	0
2027	169,680	2035	0	2043	0	2051	0
2028	169,680	2036	0	2044	0	2052	0
2029	169,680	2037	0	2045	0	2053	0
2030	169,680	2038	0	2046	0	2054	0
2031	169,680	2039	0	2047	0	2055	0
2032	0	2040	0	2048	0	2056	0

Production Service and Sales District Council Pension Fund
Financial Statements
For the Years Ended December 31, 2024 and 2023
(In Liquidation)

Production Service and Sales District
Council Pension Plan
For the Years Ended December 31, 2024 and 2023

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Baratz & Associates, P.A.
accountants and consultants

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Independent Auditors' Report

To The Board of Trustees of the
Production Service and Sales District Council Pension Plan
West Trenton, New Jersey

Opinion

We have audited the financial statements of Production Service and Sales District Council Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets (in liquidation) available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets (in liquidation) available for benefits for the years ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets (in liquidation) available for benefits of Production Service and Sales District Council Pension Plan as of December 31, 2024 and 2023, and the changes in net assets (in liquidation) available for benefits for the years ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Production Service and Sales District Council Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Production Service and Sales District Council Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Production Service and Sales District Council Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Production Service and Sales District Council Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedule

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of administrative expenses (in liquidation) are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Matters

As discussed in Note A to the financial statements, the governing body of Production Service and Sales District Council Pension Fund approved a plan of liquidation in December 2001. As a result, the Plan changed its basis of accounting from the going concern basis to the liquidation basis of accounting for periods subsequent to December 2001. Our opinion is not modified with respect to that matter.

Baratz & Associates, P.A.

Baratz & Associates, P.A.
Marlton, NJ

September 12, 2025

Production Service and Sales District Council Pension Fund
Statements of Net Assets (In Liquidation) Available for Plan Benefits
December 31,

	2024	2023
Assets		
Receivables		
Withdrawal liability receivables	$ 895,055	$ 984,099
Accounts receivable	46,667	25,228
Total Receivables	941,722	1,009,327
Cash	1,509,500	1,714,386
Prepaid expenses	3,118	-
Total Assets	2,454,340	2,723,713
Liabilities		
Accounts payable and accrued expenses	10,000	48,755
Total Liabilities	10,000	48,755
Net Assets (In Liquidation) Available for Benefits	$ 2,444,340	$ 2,674,958

The accompanying notes are an integral part of these financial statements.

Production Service and Sales District Council Pension Fund
Statements of Changes in Net Assets (In Liquidation) Available For Plan Benefits
For the Years Ended December 31,

.

	2024	2023
Additions to Net Assets Attributed to:		
Funding from Pension Benefit Guaranty Corporation	$ 5,899,500	$ 6,836,600
Withdrawal liability interest	80,919	88,097
Other income	3,329	-
Total Additions to Net Assets	5,983,748	6,924,697
Deductions from Net Assets Attributed to:		
Benefit payments	5,942,764	6,528,931
Administrative expenses	271,602	293,508
Total Deductions from Net Assets	6,214,366	6,822,439
Net (Decrease) Increase in Net Assets	(230,618)	102,258
Net Assets (In Liquidation) Available for Benefits, Beginning of Year	2,674,958	2,572,700
Net Assets (In Liquidation) Available for Benefits, End of Year	$ 2,444,340	$ 2,674,958

The accompanying notes are an integral part of these financial statements.

A. Description of the Fund

The following brief description of the Production Service and Sales District Council Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan is a multi-employer defined benefit pension plan which was jointly administered by a Board of Trustees comprised of union and employer representatives covering eligible employees pursuant to collective bargaining agreements between various union locals under the jurisdiction of Production Service and Sales District Council, which is affiliated with the United Food and Commercial Workers Union (the "Union") and various employers operating in the New York metropolitan area. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Plan Termination and Mass Withdrawal of Employers

Pursuant to a settlement negotiated in 2001, employers representing more than 50% of the withdrawal liability of the Plan agreed to withdraw from the Plan, triggering a mass withdrawal. Accordingly, in December 2001, the Board of Trustees (the "Board") of the Plan adopted an amendment to the Plan to terminate the Plan effective January 20, 2002. Under the settlement agreement, settling employers satisfied their liability to the Plan and their share of the Plan's accumulated funding deficiency with specified settlement amounts to the Plan (see Note D). The amendment provided that the Plan's participants earn no additional benefits under the Plan subsequent to January 31, 2002.

Upon termination, all assets of the Plan shall be used for the exclusive benefit of participants and beneficiaries and shall be allocated among them in accordance with the Plan agreement.

Certain benefits under the Plan are insured by the PBGC. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits will depend on the sufficiency of the Plan's net assets to provide those benefits and also may depend on the level of benefits guaranteed by the PBGC.

As of January 1, 2006, benefits paid under the Plan are subject to PBGC guarantee limits.

Plan Benefits

The Plan was amended effective January 1, 1996 whereby all benefits earned through December 31, 1995 were frozen. For credited service earned as of and after January 1, 1996 until January 31, 2002 (which is the effective date of the amendment to provide that no participant will receive credit for any purpose under the Plan for service with any employer after January 31, 2002), each participant earned a benefit payable at age 65 (normal retirement age). The provisions of this paragraph, relating to disability benefits and death benefits, are no longer in effect, since January 20, 2002, the Plan termination date.

B. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared using the liquidation basis of accounting due to the Plan's termination and the mass withdrawal of employers during the fiscal year ended December 2001.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires the Plan's management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Accordingly, actual results could differ from these estimates.

Allowance for Credit Losses

When the Plan records customer receivables, contract assets, and financing receivables arising from revenue transactions, the Plan records an allowance for credit losses for the current expected credit losses (CECL) inherent in the asset over its expected life. The allowance for credit losses is a valuation account deducted from the amortized cost basis of the assets to present their net carrying value at the amount expected to be collected. Each period the allowance for credit losses is adjusted through earnings to reflect expected credit losses over the remaining lives of the assets. The Plan evaluates debt securities with unrealized losses to determine whether any of the losses arise from concerns about the issuer's credit or the underlying collateral and records an allowance for credit losses, if required.

Current and long-term receivables

		2024		2023
Employer withdrawal liability receivables	$	1,187,760	$	1,357,440
Interest receivables		23,156		25,228
Withholding taxes receivable		23,511		-
Allowance for credit losses		(292,705)		(373,341)
Total Receivable	$	941,722	$	1,009,327

Concentration of Credit Risk

Financial instruments that potentially expose the Plan to concentrations of credit risk include cash. In assessing its risk, the Plan's policy is to maintain funds only with reputable financial institutions. While the Plan attempts to limit any financial exposure, its deposit balances may, at times, exceed federally insured limits. The Plan has not experienced any losses on such accounts.

Actuarial Present Value of Accumulated Vested Plan Benefits

The Plan records the withdrawal liability receivable from employers based on the discounted payments to be received pursuant to the settlement of mass withdrawal, less an allowance for credit losses. The allowance for doubtful accounts is based on the Plan's prior experience of collections. Amounts due from employers collateralize the funding received from the PBGC.

B. Summary of Significant Accounting Policies (Continued)

Benefit payments

Benefit payments to participants or beneficiaries are recorded upon distribution.

C. Pension Benefit Guaranty Corporation ("PBGC") Assistance

In December 200l, the Trustees notified the Pension Benefit Guaranty Corporation ("PBGC") and the Internal Revenue Service regarding the Plan's termination. The Plan continued to pay benefits during 2006 until the Plan became insolvent. The PBGC began providing financial assistance in May 2006. The agreement provides for the PBGC to provide the Plan additional amounts and that such additional amounts shall be added to the amount in the original agreement. Such amounts are evidenced by promissory notes. Quarterly, the Plan must provide the PBGC with (a) an estimate of funds needed to pay benefits and administrative expenses for the following three months, and (b) a reconciliation of financial assistance received from the PBGC and payments of benefits and administrative expenses of the prior month.

The Plan has no resources nor does it expect to have resources in the future to repay these notes. Accordingly, such amounts have been included as additions to Plan assets in the statements of changes in net assets available for benefits (in liquidation) for the years ended December 31, 2024 and 2023.

D. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated vested Plan benefits is the present value of expected future payments for benefits to Plan participants, which have been accrued as of the termination date. Accumulated benefits include amounts expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of vested participants who have died, and (c) present participants or their beneficiaries.

The actuarial present value of accumulated Plan benefits is that amount which results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The actuarial present value of accumulated vested benefits of the Plan was determined by the Plan's actuary, First Actuarial Consulting, Inc. ("FACT"), as of December 31, 2024 and 2023. These valuations were determined in accordance with PBGC Regulation Part 4281, Subpart B – Valuation of Plan Benefits and Plan Assets Following Mass Withdrawal.

The following table presents the actuarial present value of accumulated vested Plan benefits as of December 31, 2024 and 2023 as determined by the Plan's actuary:

	December 2024	December 2023
Actuarial present value of accumulated vested plan benefits:		
Vested Benefits:		
Participants currently receiving benefits	$50,014,236	$55,209,671
Participants entitled to deferred benefits	22,354,644	25,622,024
Total actuarial present value of accumulated vested plan benefits	$72,368,880	$80,831,695

D. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The following is a summary of changes in the actuarial present value of accumulated plan benefits for the years ended December 31, 2024 and 2023:

	December 2024	December 2023
Actuarial present value of accumulated plan benefits in liquidation at beginning of year:	$80,831,695	$91,078,057
Increase (decrease) during the year attributable to:		
Change in actuarial assumptions	(4,506,290)	(5,604,009)
Actuarial (gain) loss	(575,365)	(685,793)
Increase for interest due to the decrease in discount period	2,561,604	2,243,440
Benefits paid (estimated)	(5,942,764)	(6,200,000)
Net (decrease) increase	(8,462,815)	(10,246,362)
Actuarial present value of accumulated plan benefits in liquidation at end of year	72,368,880	$80,831,695

The significant actuarial assumptions used in the December 31, 2024 and 2023 valuations are as follows:

- Investment Return – The yield curve prescribed in accordance with PBGC Regulation Section 4044 as of the measurement date. The resulting effective interest rate is 5.49% in 2024 (5.06% for the first 20 years, and 4.37% in 2023).
- Mortality – Mortality table specified in ERISA Section 4044.
- Retirement Age – Age of earliest retirement eligibility, or attained age if greater.
- Expense Load – Calculated in accordance with ERISA section 4044.

E. Due from Withdrawing Employers

During the fiscal year ended December 31, 2001, the Trustees issued a settlement proposal to the former contributing employers, which set forth options to employers to settle their withdrawal liability and minimum funding deficiency obligations (namely, a lump-sum option and a payment over time option). Some employers have made their settlement payments in a lump sum; other employers chose to make periodic payments to the Plan, for periods of up to 30 years. At times, an employer may accelerate their installments. As of December 31, 2024 and 2023, the Plan had receivables from four withdrawing employers in the amounts of $895,055 and $984,099, respectively.

The liquidation basis of accounting requires that the total amount due to the Plan from withdrawing employers be reported as a receivable, in the statement of net assets in liquidation available for benefits, and a contribution, in the statement of changes in net assets in liquidation available for benefits, in the year in which the employer withdraws from the Plan.

This receivable has been recorded net of an allowance for credit losses.

The “employer withdrawal liability” amounts, on the statement of changes in net assets (in liquidation) available for benefits, if any, for the years ended December 31, 2024 and 2023, represent the net adjustment to the amounts due from withdrawing employers after evaluating collectability at the end of each fiscal year including amounts collected.

E. Due from Withdrawing Employers (Continued)

Employer withdrawal liability receivables are due as follows:

		Amount
Year ending December 31, 2025	$	169,680
2026		169,680
2027		169,680
2028		169,680
2029		169,680
Thereafter		339,360
		1,187,760
Less: Amount representing (imputed) interest		(292,705)
Employer withdrawal liability receivable (net)	$	895,055

The Plan will pursue legal action against those withdrawing employers who have not signed a settlement agreement or have failed to remain current in their obligations to the Plan under the settlement agreement.

F. Tax Status

The Plan is held to be a qualified trust under Section 401(a) and is exempt from income taxes under Section 501(a) of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter, however, the Plan administrator believes that the Plan is currently being operated in compliance with applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for years before 2021.

G. Minimum Funding Standards

Contributing employers were required to make contributions to the Plan on behalf of each participant on the basis of rates fixed by the applicable collective bargaining agreement applied to participating employees' monthly compensation. Employee participants were not required to contribute to the Plan.

Under the provisions of ERISA, the Plan is subject to minimum funding requirements. Most contributing employers, pursuant to the settlement arrangement with the Plan satisfied their liability to the Plan for mass withdrawal and their share of the Plan's accumulated funding deficiency with specified settlement amounts to the Plan.

H. Risks and Uncertainties

The Plan invests in various investment securities which are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

I. Subsequent Events

For purposes of determining the effect of subsequent events on these financial statements, management has evaluated events subsequent to September 12, 2025, the date on which the financial statements were available to be issued.

Production Service and Sales District Council Pension Fund
Schedule of Administrative Expenses (In Liquidation)
For the Years Ended December 31,

	2024	2023
Administrative fees	$ 209,825	$ 220,300
Insurance	1,980	4,969
Office expense	455	11,282
Professional fees	30,185	35,335
Postage and printing expenses	1,919	4,364
Retiree dues	868	1,008
Trustees' expense	26,370	16,250
Total Administrative Expenses	$ 271,602	$ 293,508

See independent auditors' report.

AMENDMENT NO. 1

PRODUCTION SERVICE & SALES DISTRICT COUNCIL PENSION FUND

The Plan named above gives the Trustee the right to amend it at any time. According to that right, the Plan, restated effective January 1, 2014, is amended, effective January 1, 2023, as follows:

By striking the definition of Required Beginning Date in ARTICLE XV, Section 15.01 (f)(4) and substituting the following:

> (4) Required beginning date. The required beginning date shall be the April 1st of the calendar year immediately following the calendar year in which a Participant attains age 70½ (or would have attained age 70½ had he not previously died). For such a participant who reaches age 70½ after December 31, 2019, the Required Beginning Date is the April 1st following the calendar year in which the Participant reaches age 72. For such a participant who reaches age 72 after December 31, 2022, the Required Beginning Date is the April 1st following the calendar year in which the Participant reaches age 73.

Signed this 14th day of March, 2023.

TRUSTEE OF THE PRODUCTION SERVICE & SALES DISTRICT COUNCIL PENSION FUND

By _____

PRODUCTION SERVICE & SALES DISTRICT COUNCIL

PENSION FUND

RESTATED AS OF JANUARY 1, 2014

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PRODUCTION SERVICE & SALES DISTRICT COUNCIL PENSION FUND

(Restated as of January 1, 2014)

ARTICLE I

INTRODUCTION AND EFFECTIVE DATE

The pension plan set forth herein and as amended from time to time shall be known as the PRODUCTION SERVICE & SALES DISTRICT COUNCIL PENSION FUND hereinafter referred to as the "Plan."

As a result of a mass withdrawal of all of the Plan's Contributing Employers, the Trustees terminated the Plan, effective as of January 20, 2002, and amended it to (i) freeze current benefit accruals for existing Participants and cease future benefit accruals; (ii) cease crediting further Vesting Service for existing Participants; and (iii) deny the admission of any new Participants into the Plan. Subsequently, the Fund became insolvent and, starting in May 2006, it was necessary for the Fund to receive financial assistance from the Pension Benefit Guaranty Corporation ("PBGC"). Since May 2006, Plan benefits have been reduced to the amounts and forms guaranteed by the PBGC and conditioned upon PBGC approval.

The provisions of the Plan as stated herein shall apply only to an Employee who retires on or after January 1, 2014. The rights and benefits, if any, of a former Employee who retired before January 1, 2014, or the beneficiary of such Employee, shall be determined in accordance with the Plan in effect on the date of the Employee's retirement.

ARTICLE II

DEFINITIONS AND GENDER

The following words and phrases, as used herein, shall have the following meanings whether or not capitalized, unless a different meaning is required by the context:

2.1 "Accrued Benefit" shall mean a monthly pension, payable commencing on a Participant's Normal Retirement Date in the form of a Life Annuity, determined on any specified date which is equal to his retirement pension as computed in Article 6.1 of the Plan based upon a Participant's Credited Service as of such specified date.

2.2 "Actuarial Equivalent" shall mean a benefit of equivalent monetary value, as computed by the Actuary, based upon the applicable mortality table designated by the Secretary of the Treasury pursuant to Code section 417(e)(13)(B), and the applicable interest rate designated by the Secretary of the Treasury pursuant to Code section 417(e)(3)(C). The Actuarial Equivalent assumptions for non-Code section 417(e)(3) purposes include an interest rate of 7% and the 1971 GAM mortality table for males, set back 3 years for Participants, and 9 years for beneficiaries.

2.3 "Actuary" shall mean an actuary who has been enrolled under subtitle C of Title of ERISA, or a firm of actuaries having one or more such actuaries on its staff; which firm or actuary is appointed by the Trustees.

2.4 "Affiliate" shall mean any corporation, partnership or other entity (other than the Employer) which is:

(a) a member of a "controlled group of corporations" (as that term is defined in Code section 414(b)) of which the Employer is a member;

(b) a member of any trade or business under "common control" (as that term is defined in Code section 414(c)) with the Employer;

(c) a member of an "affiliated service group" (as that term is defined in Code section 414(m)) which includes the Employer;

(d) a leased employee as described in Code section 414(n); or

(e) described in regulations promulgated by the Secretary of the Treasury under Code section 414(o).

2.5 "Annuity Starting Date" shall mean (a) the first day of the first period for which a Participant's benefit is payable in the form of an annuity; or (b) in the case of a benefit not payable in the form of an annuity, the first day on which all events have occurred which entitle the Participant to such benefit.

2.6 "Applicable Effective Date" shall mean the date a Contributing Employer became obligated to make contributions to the Plan for Employees of the bargaining unit in which the Participant was employed when he first became a Participant.

2.7 "Code" shall mean the Internal Revenue Code of 1986, as amended from time to time. Reference to a specific provision of the Code shall include such provision, any valid regulation or ruling promulgated thereunder and any comparable provision of future legislation that amends, supplements or supersedes such provision.

2.8 "Covered Employment" shall mean services performed by an Employee for an Employer prior to January 20, 2002 that were covered by a collective bargaining agreement between the Employer and the Union.

2.9 "Early Retirement" shall mean retirement in accordance with Article 5.2.

2.10 "Effective Date" shall mean January 1, 1962 for Plan A, and January 1, 1986 for Plan B.

2.11 "Effective Date of Restatement" shall mean January 1, 2014.

2.12 "Employee" shall mean any person who performed work for an Employer in an operation which, at the time of the work, was Covered Employment.

2.13 "Employer" shall mean any employing unit, or its predecessor, by virtue of a collective bargaining or other written agreement that was required to contribute to the Plan, and which was accepted by the Trustees as an Employer in accordance with the provisions of the Trust Agreement.

2.14 "ERISA" shall mean the Employee Retirement Income Security Act of 1974, as amended. Reference to a specific provision of ERISA shall include such provision, any valid regulation promulgated thereunder and any comparable provision of future legislation that amends, supplements or supersedes such provision.

2.15 "Fund" shall mean the account or accounts maintained under the Trust Agreement to provide the benefits set forth in the Plan.

2.16 "Highly Compensated Employee" shall mean:

(a) The term "Highly Compensated Employee" includes highly compensated Participants and highly compensated former Participants of an Employer. Whether an Employee is a Highly Compensated Employee is determined separately with respect to each Employer, based solely on that Employee's compensation from, or status with, its Employer or Affiliate.

(b) A Highly Compensated Employee is any Participant who:

(1) was a 5-percent owner (as defined in Temporary Treasury Regulation section 1.414(q)-1T, Q&A 8) of the Employer at any time during the determination year or the look-back year, or

(2) for the look-back year:

(A) had compensation from the Employer in excess of $115,000 (as adjusted annually for increases in the cost-of-living in accordance with regulations prescribed by the Secretary of the Treasury), and

(B) was in the top-paid group of employees of such Employer for such year. For this purpose, the top-paid group of employees shall consist of the top 20 percent of the employees when ranked on the basis of compensation paid during such year.

(C) For purposes of determining if a Participant's compensation from a Producer exceeds $115,000 (as adjusted for changes in the cost of living) in the look-back year, the look-back year shall be the calendar year beginning within the Plan Year immediately preceding the Plan Year for which the test is being applied.

(D) The term "compensation" shall be defined the same as it is in Temporary Treasury Regulation section 1.414(q)-1T, Q&A 13.

2.17 "Hours of Service" shall have the meaning described in Section 3.3.

2.18 "Life Annuity" shall mean a pension payable monthly, from the Annuity Starting Date, for the lifetime of the payee.

2.19 "Normal Retirement Age" shall mean the later of (a) the date a Participant reaches age 65, or (b) the fifth anniversary of the date on which the Participant last commenced participation in the Plan.

2.20 "Normal Retirement Date" shall mean the first day of the month coincident with or next following the Participant's Normal Retirement Age.

2.21 "One-Year Break" shall mean any Plan Year after 1975 in which a Participant failed to work more than 500 hours for one or more Employers. A One-Year Break shall not occur (1) in the Plan Year a Participant was first absent from work, or (2) in the Plan Year following such absence (if the absence continued in such following Plan Year) if a Participant completed 500 Hours of Service in the first year of absence, and the absence was:

(a) by reason of the Participant's pregnancy,

(b) by reason of the birth of the child of the Participant,

(c) by reason of the placement of a child with the Participant in connection with the Participant's adoption of the child, or

(d) for the purpose of caring for such child for a period beginning immediately following such birth or placement.

2.22 "Past Service Credit" shall mean, for each Participant, his total service, prior to his Applicable Effective Date. Past Service Credit shall be determined in accordance with Section 7.4.1(a) or 7.4.2(a) of Appendix A, as applicable.

2.23 "Past Service Pension" shall mean a Participant's benefit accrued for periods before January 1, 1996, as described in Appendix A.

2.24 "PBGC" shall mean the Pension Benefit Guaranty Corporation.

2.25 "Participant" shall mean any Employee who, prior to January 20, 2002, satisfied the conditions set forth in Article IV.

2.26 "Permanent Break in Service" shall mean the applicable period of consecutive One-Year Breaks set forth in Section 3.5(a) since the last Plan Year that a Participant earned a year of Vesting Service.

2.27 "Plan" shall mean the Production Service & Sales District Council Pension Fund as set forth in this instrument and as amended from time to time after the Effective Date of Restatement.

2.28 "Plan Year" shall mean the calendar year.

2.29 "Pre-Participation Service" shall mean, for each Participant, his total service prior to his Applicable Effective Date recognized as Pre-Participation Service pursuant to resolutions adopted or action taken by the Trustees. Pre-Participation Service applied only to Participants who were employees of an employer who became a Contributing Employer on or after January 1, 1996.

2.30 "Prior Plan" shall mean the Production Service & Sales District Council Pension Fund, Plan A and Plan B, as in effect as of December 31, 1995.

2.31 "Qualified Joint and Survivor Annuity" shall mean an actuarially reduced pension payable monthly from the Annuity Starting Date, equal to the Actuarial Equivalent of the Participant's Life Annuity, in the form of a Life Annuity to a Participant with a Spouse, with a survivor annuity payable monthly from the first day of the month following the month in which the Participant shall die in the form of a Life Annuity to the Surviving Spouse, which is 50% of the amount of the pension payable to the Participant during the Participant's life.

2.32 "Qualified Military Service" shall mean the same as this phrase is defined at Code section 414(u)(5).

2.33 "Retired Participant" shall mean a Participant who has retired in accordance with the provisions of Article V and who is in receipt of benefits.

2.34 "Spouse" shall mean the person to whom the Participant is legally married throughout the one-year period ending on the earlier of (a) the date of the Participant's death, or (b) the Participant's Annuity Starting Date. Effective June 26, 2013, a Participant is legally "married" to another individual when the marriage is pursuant to a valid marriage license according to the place where the marriage was celebrated.

2.35 "Surviving Spouse" shall mean a Spouse who is alive on the date that benefits become payable to the Spouse as a result of the death of the Participant.

2.36 "Termination" shall mean the discontinuance of employment with an Employer.

2.37 "Termination Date" shall mean the end of the month in which a Participant ceases to be an Employee.

2.38 "Trust Agreement" shall mean the Trust Agreement entered into by and between the Union and the other parties specified therein, as amended from time to time.

2.39 "Trustees" shall mean the Trustees currently holding office pursuant to the terms of the Trust Agreement and their successors, including the Independent Fiduciary appointed pursuant to the Independent Fiduciary Agreement dated January 18, 2012, and any successor Independent Fiduciary.

2.40 "Union" shall mean the Production Service and Sales District Council, and any local unions affiliated therewith, which have collective bargaining agreements or other written agreements with Employers which called for contributions on behalf of their Employees to the Fund, and its successors.

2.41 "Vested Deferred Participant" shall mean a Participant who is no longer an Employee, but who is entitled to a Deferred Vested Retirement pension in accordance with Section 5.3 hereof.

2.42 "Vesting Service" shall have the meaning described in Article 3.2.

Gender

The masculine gender, whenever used, shall include the feminine and vice versa. The singular number, whenever used, shall include the plural and the plural the singular, unless the context clearly indicates a different meaning.

ARTICLE III

SERVICE

3.1 Service

Effective for periods beginning after January 20, 2002, no Employee shall receive Credited Service or Vesting Service for any employment or service with any Employer.

3.2 Vesting Service

(a) Effective January 1, 1996 through January 20, 2002, an Employee shall be credited with one year of Vesting Service for each Plan Year for which he was credited with at least 1,000 Hours of Service. For purposes of crediting Hours of Service, an Employee was credited with 200 Hours of Service for each month in which he was entitled to be credited for at least one Hour of Service under Article 3.4 below.

(b) An Employee was not credited with any Vesting Service for any period prior to a Permanent Break in Service in accordance with Article 3.5.

(c) The Vesting Service of any Participant of the Prior Plan shall not be less than it would have been under the provisions of the Prior Plan.

3.3 Credited Service

(a) Effective January 1, 1996, through January 20, 2002, a Participant was credited with Credited Service for each Plan Year according to the following schedule:

Hours of Service during Plan Year	Credit Service
1,600 or more	1 year
1,200 to 1,599	¾ year
800 to 1,199	½ year
400 to 799	¼ year
Less than 400	No Credit

(b) No more than one year of Credited Service was credited to a Participant in any single Plan Year and no Credited- Service was credited for any Plan Years prior to the Participant's most recent Permanent Break in Service.

(c) The Credited Service of any Participant of the Prior Plan shall not be less than it would have been under the provisions of the Prior Plan.

(d) For purposes of crediting Hours of Service, a Participant was credited with 200 Hours of Service for each month in which he was entitled to be credited for at least one Hour of Service under Article 3.4 below.

3.4 Hours of Service

(a) For each Plan Year through January 20, 2002, and for purposes of crediting Credited Service and Vesting Service as applicable, an Employee was credited with an Hour of Service under the following conditions:

(1) Each hour for which an Employee was paid, or was entitled to payment, for the performance of duties for an Employer. The hours were credited to the Employee for the Plan Year in which the duties were performed.

(2) Each hour for which an Employee was paid, or was entitled to payment, by the Employer on account of a period of time during which no duties were performed (irrespective of whether the employment relationship was terminated) due to vacation, holiday, illness, incapacity (including disability, layoff jury duty, Qualified Military Service or leave of absence). No more than 501 hours of service shall be credited under this paragraph for any single continuous period (whether or not such period occurred in a single Plan Year). Hours under this paragraph were calculated and credited pursuant to section 2530.200b-2 of the Department of Labor Regulations which are incorporated herein by reference.

(3) Each hour for which back pay, irrespective of mitigation of damages, was either awarded or agreed to by an Employer. The same hours were not credited both under paragraph (1) or (2), as the case may be, and under this paragraph (3). These hours were credited to the Employee for the Plan Year or Years to which the award or agreement pertained rather than the year in which the award, agreement or payment was made.

(4) For purposes of crediting Hours of Service, effective January 1, 1996 through January 20, 2002, an Employee was credited with 200 Hours of Service for each month in which he was entitled to be credited with at least one Hour of Service.

3.5 Permanent Break in Service

(a) A Permanent Break in Service prior to January 1, 1976 shall be determined in accordance with the provisions of the Plan in effect as of December 31, 1975. A Permanent Break in Service shall be deemed to have occurred on and after January 1, 1976 but before December 31, 1984, if at the time a Participant had less than 10 years of Vesting Service and if the number of consecutive One-Year Breaks, since the last year in which a Participant earned a year of Vesting Service, equaled or exceeded the number of years of his Vesting Service. On and after January 1, 1985 and prior to January 1, 1999, a Permanent Break in Service shall be deemed to have occurred if at the time a Participant had less than 10 years of Vesting Service and if the number of consecutive One-Year Breaks, since the last Plan Year in which a Participant earned a Year of Vesting Service, equals or exceeds the greater of 5 years or the number of years of his Vesting Service. On or after January 1, 1999, a Permanent Break in Service shall be deemed to have occurred if at the time a Participant had less than 5 years of Vesting Service and if the number of consecutive One-Year Breaks, since the last year in which the Participant earned a Year of Vesting Service, equaled or exceeded the greater of 5 years or the number of his years of Vesting Service.

(b) An absence which was due to a leave under the provisions of the Family and Medical Leave Act of 1993 was not counted as a Break in Service.

3.6 Transfers to or from Bargaining Unit

A Participant's service for the same Employer or its Affiliate both immediately before he was transferred into the bargaining unit for which the Employer was required to make contributions to the Fund or immediately following transfer from such a bargaining unit, shall be counted in determining his Vesting Service and in determining whether or not he incurred a One-Year Break. Such service was not used for the computation of Credited Service under the Plan.

3.7 Military Service

Notwithstanding anything in the Plan to the contrary, any Participant who performed Qualified Military Service prior to January 20, 2002 was credited with Hours of Service, Credited Service, and Vesting Service to the extent required by law.

ARTICLE IV

PARTICIPATION

4.1 Eligibility for Participation

Every Employee on January 1, 1996, and every Employee thereafter through January 20, 2002, became a Participant of this Plan as of the first day any Employer was obligated to make a contribution to the Plan on his behalf, regardless of age.

4.2 Duration of Participation

Every person who became a Participant in accordance with Article 4.1 remains a Participant until:

(a) he incurred a One-Year Break, at a time when no immediate or deferred benefits were payable on his behalf;

(b) he dies prior to retirement and no immediate or deferred benefits are payable on his behalf; or

(c) he dies on or after retirement, or he dies on or before a termination of employment, but before he incurred a One-Year Break, and no immediate or deferred benefits are payable on his behalf.

4.3 Loss of Credited Service and Vesting Service

Except as provided in Article 3.4, a Participant lost his Credited Service and Vesting Service as of the end of the calendar year in which he lost his participation in the Plan pursuant to the provisions of Article 4.2, unless he had already earned 5 years of Vesting Service.

4.4 Restoration of Participation, Credited Service and Vesting Service

An Employee whose participation was canceled in accordance with Article 4.2(a) could again become a Participant of the Plan upon his return to Covered Employment as an Employee with a Contributing Employer prior to January 20, 2002. The Participant's earned Credited Service and Vesting Service as of the date his participation was canceled, was restored retroactive to the first day of reemployment with a contributing Employer, as of the end of the Plan Year in which he was credited with 1,000 Hours of Service pursuant to Article 3.4, provided he did not incur a Permanent Break in Service.

ARTICLE V

ELIGIBILITY FOR BENEFITS

5.1 Normal Retirement

Any Participant who has attained his Normal Retirement Age shall be eligible to retire upon his termination of employment, and shall, upon filing the application prescribed by the Trustees, be eligible for a Normal Retirement Pension as provided in Article 6.1.

5.2 Early Retirement

Any Participant who has attained the age of 55 years and who has at least 20 years of Credited Service (including 5 years as a Participant of the Plan) shall be eligible for an Early Retirement Pension as provided in Article 6.2 upon termination of employment and filing the application for retirement prescribed by the Trustees.

5.3 Vested Deferred Retirement

(a) A Participant whose Termination Date is for a cause other than normal or early retirement, or death shall, effective January 1, 1999, if he has completed 5 or more years of Vesting Service, be entitled to receive a Vested Deferred Retirement Pension determined in accordance with the provisions of Article 6.3. Such Participant shall be referred to as a Vested Deferred Participant.

(b) The Vested Deferred Retirement Pension is scheduled to commence as of the Vested Deferred Participant's Normal Retirement Date provided he is then alive.

(c) The Vested Deferred Participant who has fulfilled the age and service conditions of Article 5.2 may elect, by filing the application prescribed by the Trustees therefore, to have his Vested Deferred Retirement Pension commence as of the first day of any month thereafter, in which case the benefit will be reduced in accordance with the provisions of Article 6.2.

5.4 Nonforfeitability of Normal Retirement Benefits

A Participant's right to his normal retirement benefit becomes nonforfeitable upon his attaining Normal Retirement Age.

ARTICLE VI

AMOUNT OF PENSION

6.1 Normal Retirement Pension

(a) The monthly Normal Retirement Pension payable to a Participant who satisfies the requirements of Article 5.1 and retires on or after his Normal Retirement Age shall equal the sum of (a), (b) and (c) as below:

(1) Past Service Pension (as defined in Article 6.1(b)), for periods before January 1, 1996.

(2) Future Service Pension (as defined in Article 6.1(c)), for periods beginning on and after January 1, 1996, and ending no later than January 20, 2002.

(3) Pre-Participation Service Pension, for Participants who were employees of an employer who became a Contributing Employer on or after January 1, 1996. The monthly amount of a Participant's Pre-Participation Service Pension is determined in accordance with a resolution adopted or action taken by the Trustees.

(b) The monthly amount of a Participant's Past Service Pension, is set forth in Appendix A hereof.

(c) The monthly amount of a Participant's Future Service Pension is equal to $4 multiplied by the amount of his Credited Service rendered on and after January 1, 1996, and on or before January 20, 2002.

6.2 Early Retirement Pension

The monthly Early Retirement Pension payable to a Participant who satisfies the requirements in accordance with Article 5.2 shall first be determined in accordance with the provisions of Article 6.1. The result thereof shall then be reduced by 5/12ths of one percent for each month by which the early retirement date precedes the Normal Retirement Date.

6.3 Vested Deferred Retirement Pension

(a) The monthly Vested Deferred Retirement Pension payable to a Vested Deferred Participant who satisfies the requirements of Article 5.3(a) shall be determined in accordance with the provisions of Article 6.1.

(b) A Vested Deferred Participant who satisfies the requirements of Article 5.3(c) and who elects to have a Vested Deferred Retirement Pension commence prior to his Normal Retirement Date shall have his Normal Retirement Pension reduced by 5/12ths of one percent for each month by which his benefit commencement date precedes his Normal Retirement Date.

6.4 Commencement of Benefits

Unless otherwise elected in writing, but otherwise subject to Article 7.1(b), benefits shall commence no later than the 60th day after the latest of the Plan Year in which the Participant (a) attains his Normal Retirement Age, or (b) incurs a Termination Date.

6.5 Reduction of Benefits

The benefits determined in accordance with this Article are subject to reduction in the event the retirement benefit is payable in the form of a Qualified Joint and Survivor Annuity, a qualified optional survivor annuity, or other optional form of benefit payment provided for in this Plan.

ARTICLE VII

PAYMENT OF BENEFITS

7.1 Payment Period

(a) Upon approval of a Participant's application by the Trustees, benefits shall be paid, if applicable, retroactive from the later of the Participant's Normal Retirement Date or the date of the Plan's insolvency. Because of the PBGC's financial assistance to the Plan, no actuarial increases shall be paid with any payment of retroactive benefits hereunder.

(b) Subject to the required minimum distribution rules under Article XV herein, the payment of a Participant's benefits shall not commence until the Trustees have received and approved an application for benefits. Otherwise, a Participant's act of not submitting a benefits application to the Trustees on or following his Normal Retirement Date shall be deemed an affirmative election by the Participant to defer payment of his benefit under the Plan until a date no later than his required beginning date under Article 15.1(f)(4).

7.2 Normal Form of Benefit Payment

(a) The normal form of benefit to a Retired Participant who does not have a Spouse as of his Annuity Starting Date shall be a Life Annuity.

(b) The normal form of benefit payable to a Retired Participant who has a Spouse as of his Annuity Starting Date shall be a Qualified Joint and Survivor Annuity. As an alternative to the Qualified Joint and Survivor Annuity, a married Participant may elect without his Spouse's consent a 75% qualified optional survivor annuity as defined in Code section 417(g)(1). The Fund shall provide each Participant, no less than 30 days and no more than 180 days before the Annuity Starting Date, a written explanation of (i) the terms and conditions of the Qualified Joint and Survivor Annuity; (ii) the Participant's right to make and the effect of an election to waive the Qualified Joint and Survivor Annuity form of benefit; (iii) the rights of a Participant's Spouse; and (iv) the right to make, and the effect of a revocation of a previous election to waive the Qualified Joint and Survivor Annuity. Participants shall also be informed of the right to elect, during the 180-day period ending on the Participant's Annuity Starting Date, not to receive benefits in the form of a Qualified Joint and Survivor Annuity in which case the benefit shall be provided in an actuarially equivalent 75% qualified optional survivor annuity or in an alternative form of benefit payment specified in Article 7.3 subject to the approval of the PBGC. The Annuity Starting Date for a distribution may be less than 30 days after receipt of the written explanation described above, provided that the Participant is clearly informed that the Participant has a right to a period of 30 days after receiving the notice to consider whether to waive the Qualified Joint and Survivor Annuity or qualified optional survivor annuity, and elect (with Spousal consent) to a form of distribution other than a Qualified Joint and Survivor Annuity subject to the following conditions:

(1) The Participant is permitted to revoke an affirmative distribution election at least until the Annuity Starting Date, or, if later, at any time prior to the expiration of the 7-day

period that begins the day after the explanation of the Qualified Joint and Survivor Annuity is provided to the Participant, and

(2) The Annuity Starting Date is a date after the date that the written explanation was provided to the Participant.

(3) Notwithstanding the above, the Annuity Starting Date may be a date prior to the date the written explanation is provided to the Participant if the distribution does not commence until at least 30 days after such written explanation is provided, subject to the waiver of the 30-day period as provided for above.

(4) No waiver elected under this Article 7.2(b) shall be effective unless (i) the Participant's Spouse consents in writing to such waiver, (ii) such election designates a form of benefit and/or alternate beneficiary which may not be changed without Spousal consent unless the election specified a general waiver; and (iii) the terms of such consent acknowledge the effect of the waiver, and the consent to such waiver is witnessed by a Plan representative or notary public.

(5) The Spouse's consent to such waiver shall be irrevocable unless the Participant elects a new option during the 180-day election period descended above in this Section. Notwithstanding this consent requirement, if the Trustees are satisfied that such written consent cannot be obtained because there is no Spouse, the Spouse cannot be located, or such other circumstances as the Secretary of the Treasury may prescribe by regulation, waiver will be deemed an election to waive the Qualified Joint and Survivor Annuity form.

(6) Any consent necessary under this provision will be valid only with respect to the Spouse who signs the consent. Additionally, a revocation of a prior waiver may be made by a Participant without the consent of the Spouse at any time before the commencement of benefits.

(7) If a Participant receiving a Disability Retirement benefit provided under the Plan in effect before this Restatement survives to his Normal Retirement Date and does not have a Spouse, the Participant shall be eligible to make an election, in accordance with Article 7.3, with respect to the form of his benefits on and after his Normal Retirement Date.

7.3 Optional Forms of Benefit Payments

(a) In addition to the forms of benefit payments provided for in Article 7.2, the Plan may pay benefits in the following forms of payment, each of which shall be the Actuarial Equivalent of the benefit payment to a Retired Participant who does not have a Spouse as provided for in Article 7.2(a), or to a married Retired Participant whose Spouse consents to the waiver described in Article 7.2(b):

(b) Life Annuity (10-Year Certain) - A Retired Participant will receive a pension payable monthly in the form of a Life Annuity starting with the Annuity Starting Date. However, if the Retired Participant dies prior to receipt by him of 120 monthly benefit payments, such monthly pension shall be continued to the Participant's designated beneficiary for the

balance of such 120-month period. In the event that there is no designated beneficiary, any such payments shall be made to the Retired Participant's estate.

(c) Alternative Annuity Options - A Retired Participant will receive a pension payable in the form of a Life Annuity, starting with the Annuity Starting Date. Upon the death of the Retired Participant, a survivor annuity in the amount of 100%, 66-2/3%, or 50%, as elected on a form provided by the Trustees in accordance with the Plan rules, will be payable in the form of a Life Annuity during the remaining lifetime of the designated beneficiary, or to a married Retired Participant whose Spouse consents to the waiver described in Article 7.2(b).

7.4 Payment of Small Benefits

If the single sum Actuarial Equivalent of the benefit payable to any Retired Participant, Spouse or beneficiary does not exceed $1,750, or up to $3,500 with PBGC's consent, the Trustees shall make a single payment of such amount, and such payment shall fully discharge all Plan liabilities, following receipt of the Participant's application for benefits.

7.5 Rollover of Lump Sum Provisions

Notwithstanding any provision of the Plan to the contrary that would otherwise limit a distributee's election under this Article 7.5, a distributee may elect, at the time and in the manner prescribed by the Trustees, to have any portion of an eligible rollover distribution paid directly to an eligible retirement plan specified by the distributee in a direct rollover.

The following definitions will be applicable to this Article 7.5:

(a) A "distributee" may elect at the time and in the manner prescribed by the Trustees, to have all or a portion not less than $500.00 of an eligible rollover distribution paid directly to an eligible retirement plan specified by the distributee.

(b) For purposes of this Section: "Eligible rollover distribution" means any benefit payment which except for an election under this Article would be payable to the distributee, excluding any payment which is one of a series of substantially equal periodic payments (not less frequently than annually) continuing for the life of the distributee and also excluding any portion of a benefit to the extent such portion is required to be distributed under Code section 401(a)(9).

(c) "Eligible retirement plan" means an individual retirement account, described in Code section 408(a), an individual retirement annuity described in Code section 408(b), a qualified trust described in Code section 401(a), an annuity plan described in Code section 403(a), an annuity contract described in Code section 403(b) and an eligible plan described under Code section 457(b) which is maintained by a state, political subdivision of a state, or any agency or instrumentality of a state or political subdivision of a state and which agrees to separately account for an amounts transferred into such plan from this Plan. The definition of "eligible retirement plan" shall also apply in the case of a distribution to a Surviving Spouse, or to a Spouse or former Spouse who is the alternate payee under a qualified domestic relations order, as defined in Code section 414(p). An eligible rollover distribution may be paid on account of a designated non-Spouse beneficiary, provided, however, that the eligible rollover distribution is paid to only to either an individual retirement account or an individual retirement

annuity (described in Code section 408(a) and 408(b), respectively (hereinafter "IRA")) that is established on behalf of the designated beneficiary as an "inherited IRA" as described in Code section 402(c)(11). A Participant or an individual beneficiary will be eligible for a direct rollover of his or her eligible rollover distribution to a Roth IRA (as defined in Code section 408A(b)).

(d) "Distributee" means a Participant, or other person entitled to a benefit payment as a Participant's Surviving Spouse, a Participant's Spouse or former Spouse who is the alternate payee under a qualified domestic relations order, or an individual beneficiary for eligible rollover distributions.

(e) The election provided in this Article may not be made by a distributee expected to receive less than $200.00 in benefits under the Plan in the calendar year.

(f) An eligible rollover distribution may not be divided among multiple eligible retirement plans.

(g) Direct rollover: A direct rollover is a payment by the Plan to the eligible retirement plan specified by the distributee.

7.6 Facility of Payment

Whenever, in the opinion of the Trustees, a person entitled to receive any payment or installment thereof hereunder is under a legal disability or is incapacitated in any way so as to be unable to manage his financial affairs, the Trustees may provide that the payments be made to his legal representative or the Trustees may provide for the payment of the benefit of such person in such manner as the Trustees deem advisable. Any payment of a benefit or installment thereof in accordance with the provisions of this Article shall be a complete discharge of any liability for the making of such payment under the provisions of the Plan.

ARTICLE VIII

DEATH BENEFITS

8.1 Special Provisions Relating to Distributions Upon Death

(a) If the Participant dies after distribution of his interest has commenced, the remaining portion of such interest will continue to be distributed at least as rapidly as under the method of distribution being used prior to the Participant's death.

(b) Notwithstanding any other provision of the Plan, any distribution from the Plan shall comply with Code section 401(a)(9) and the regulations promulgated thereunder. Further, the provisions of Article XV, pursuant to Code section 401(a)(9) shall override any distribution options in the Plan inconsistent with Code section 401(a)(9).

ARTICLE IX

FINANCING/TOP HEAVY PROVISIONS

9.1 Trust Fund

(a) The funding of the Plan and payment for the benefits hereunder shall be provided through the medium of the Trust Fund held under the Trust Agreement. The Fund shall comprise all of the assets held by the Trustees on the Effective Date of Restatement together with the subsequent payments by Employers to the Trustees pursuant to this Plan and any income, gains, or profits, and payments received from the Pension Benefit Guaranty Corporation, less distributions, expenses paid from the Fund and losses .

(b) The Trust Fund shall be used to provide the benefits under this Plan and to pay the expenses of the Plan and the reasonable expenses incurred by the Trustees on behalf of the Plan. No part of the corpus or income of the Trust Fund shall be used for or diverted to purposes other than for the exclusive benefit of Participants and their Beneficiaries under this Plan until all liabilities for benefits and expenses have been satisfied. The Trust Fund shall be held in trust by the Trustees, who shall have the powers and duties specified in the Trust Agreement.

9.2 Investments

The assets of the Trust shall be managed, invested, and reinvested in accordance with the provisions of the Trust Agreement.

9.3 Participant Contributions

(a) No Participant shall be required or permitted to make any contributions to the Plan.

9.4 Irrevocability

(a) The Employers shall have no right, title or interest in the payments made by them to the Trustees and no part of the Fund shall revert to any Employer.

9.5 Top Heavy Definitions

(a) For purposes of this Article IX, "Key-Employee" shall mean:

(1) Any Participant or former Participant (and the Beneficiaries of such Participant) who, at any time during the Plan Year or any of the four preceding Plan Years was:

(A) an officer of an Employer whose annual compensation exceeds 50% of the dollar limitation under Code section 415(b)(l)(A);

(B) one of the ten Employees owning (or considered as owning within the meaning of Code section 318) the largest interests in an Employer, if such individuals annual compensation exceeds 100 percent of the dollar limitation under Code section 415(c)(1)(A) ;

(C) a five-percent owner of an Employer, or a one-percent owner of an Employer having an annual compensation from such Employer of more than $150,000.

(D) For purposes of clause (1), no more than 50 Employees (or, if lesser, the greater of 10 percent or 3 of the Employees) shall be treated as officers.

(E) For purposes of this Article, the term "five-percent owner" means if the Employer is a corporation, any person who owns (or is considered as owning 'within the meaning of the Code section 318) more than five percent of the outstanding stock of the corporation, or stock possessing more than five percent of the total combined voting power of all stock of the corporation, or percent of the capital or profits interest in the Employer.

(F) For purposes of this Article, the term "one percent owner" means any person who would be described in paragraph (b) if "one percent" were substituted for "five percent" each place it appears in paragraph (b).

(G) The determination of who is a Key Employee will be made in accordance with Code section 416(i)(1) and the regulations thereunder.

(b) "Non-Key Employee" shall mean any Employee who is not a Key Employee.

(c) "Determination Date" shall mean the last day of the preceding Plan Year, or with respect to a new Participant, the last day of the first Plan Year in which he was a Participant.

(d) "Aggregation Group" shall mean:

(1) Required Aggregation:

(A) each plan of an Employer in which a Key Employee is a participant, and

(B) any other plan of such Employer which enables any plan described in (1) to meet the requirements of Code section 401(a)(4) and Code section 410.

(2) Permissive Aggregation: An Employer may treat any plan not required to be included in an Aggregation Group as being a part of such group if such group would continue to meet the requirements of Code sections 401(a)(4) and 410 with such plan being taken into account.

(e) "Top-Heavy Ratio" shall mean:

(1) If an Employer maintains one or more defined benefit plans and the Employer has not maintained any defined contribution plans (including any Simplified Employee Pension Plan) which during the five year period ending on the Determination Date(s) has or has had account balances, the Top-Heavy Ratio for this Plan alone or for the Required or Permissive Aggregation Group, as appropriate, is a fraction, the numerator of which is the sum of the present values of accrued benefits of all Key Employees as of Determination Date(s) (including any part of any accrued benefit distributed in the five-year period ending on the

Determinate Date(s)), and the denominator of which is the sum of all accrued benefits (including any part of any accrued benefit distributed in the five year period ending on the Determination Date(s)) determined in accordance with Code section 416.

(2) If an Employer maintains one or more defined benefit plans and the Employer maintains or has maintained one or more defined contribution plans (including any Simplified Employee Pension Plan) which during the five year period ending on the Determination Date(s) has or has had any account balances, the Top-Heavy Ratio for any Required or Permissive Aggregation Group, as appropriate, is a fraction, the numerator of which is the sum of the present value of accrued benefits under the aggregate defined benefit plan or plans for all Key Employees, determined in accordance with (a) above, and the sum of account balances under the aggregate defined contribution plan or plans for all Key Employees as of the Determination Date(s), and the denominator of which is the sum of the present values of accrued benefits under the aggregate defined benefit plan or plans, determined in accordance with (a) above, for all Participants and the sum of the account balances under the aggregate defined contribution plan or plans for all Participants as of the Determination Date(s), all determined in accordance with Code section 416. The account balances under a defined contribution plan in both the numerator and denominator of the Top-Heavy Ratio are adjusted for any distribution of an account balance made in the five year period ending on the Determination Date(s).

(3) For purposes of (a) and (b) above, the value of account balances and the present value of accrued benefits will be determined as of the most recent Valuation Date that falls within or ends with the 12 month period ending on the Determination Date, except as provided in Code section 416, for the first and second plan years of a defined benefit plan. The account balances and accrued benefits of a Participant (1) who is not a Key Employee but who was a Key Employee in a prior year, or (2) who has not received any compensation from any Employer maintaining the Plan at any time during the five year period ending on the Determination Date will be disregarded. The calculation of the Top-Heavy Ratio, and the extent to which distributions, rollovers, and transfers are taken into account will be made in accordance with Code section 416. Deductible employee contributions will not be taken into account for purposes of computing the Top-Heavy Ratio. When aggregating plans, the value of account balances and accrued benefits will be calculated with reference to the Determination Date(s) that fall within the same calendar year.

(f) "Valuation Date" shall mean, for purposes of computing the Top-Heavy Ratio, January 1 of each Plan Year.

(g) "Top-Heavy Group" shall mean

(1) any Aggregation Group if; as of the Determination Date, the sum of:

(A) the present value of the cumulative accrued benefits for Key Employees under all defined benefit plans included in such group, and

(B) the aggregation of the accounts of Key Employees under all defined contribution plans included in such group, exceeds 60 percent of a similar sum determined for all Employees.

(2) For purposes of determining the present value of the cumulative accrued benefit for any Employee or the amount of the account of any Employee, such present value or the amount shall be increased by the aggregate distributions made with respect to such Employee under the plan during the five year period ending on the Determination Date.

(3) For purposes of this Section:

(A) except to the extent provided in regulations, any rollover contribution (or similar transfer) initiated by the Employee and to a plan shall not be taken into account with respect to the transferee plan for purposes of determining whether such plan is a Top Heavy Plan or whether any Aggregation Group which includes such plan is a Top-Heavy Group.

(B) if any individual is a Non-Key Employee with respect to such plan for any Plan Year, but such individual was a Key Employee with respect to such Plan for any prior Plan Year, any accrued benefit for such Employee (and the account of such Employee) shall not be taken into account.

(h) "Top-Heavy Plan" - This Plan is a Top-Heavy Plan if any of the following conditions exists:

(1) If the Top-Heavy Ratio for this Plan exceeds 60 percent and this Plan is not part of any Required Aggregation Group or Permissive Aggregation Group; or

(2) If this Plan is part of a Required Aggregation Group (but which is not part of a Permissive Aggregation Group) and the Top-Heavy Ratio for the group exceeds 60 percent; or

(3) If this Plan is a part of a Required Aggregation Group and part of a Permissive Aggregation Group and the Top-Heavy Ratio for the Permissive Aggregation Group exceeds 60 percent.

9.6 Top-Heavy Plan - Minimum Vesting Schedule

(a) For any Plan Year in which this Plan is a Top-Heavy Plan, the minimum vesting schedule set forth in (b) below shall apply to all benefits within the meaning of Code section 411(a)(7) except those attributable to Employee contributions. No reduction in vested benefits may occur in the event the Plan ceases to be a Top-Heavy Plan in a subsequent Plan Year. Notwithstanding the foregoing, this Article does not apply to the accrued benefits of any Participant who does not have an Hour of Service after the Plan initially becomes a Top-Heavy Plan, such Participants' accrued benefits will be determined without regard to this Section.

(b) For any Plan Year in which this Plan is a Top-Heavy Plan, the minimum nonforfeitable interest of each Participant in employer-derived accrued benefits shall be determined on the basis of the following:

Years of Service	Percentage Vesting
0-2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

(c) Participants with not less than three years of service must be permitted to elect, within a reasonable time after the application of the schedule in Article 9.7(b) above, to have non-forfeitable percentages calculated under the Plan without regard to the schedule in Article 9.7(b) above.

(d) If the Plan becomes a Top-Heavy Plan and then ceases to be a Top-Heavy Plan, each Participant with not less than three years of service must be permitted to elect, within a reasonable time after the schedule in Article 9.7(b) above reverts to the vesting schedule otherwise applicable, to have his nonforfeitable percentage computed under Article 9.7(b) above.

ARTICLE X

ADMINISTRATION

10.1 Powers of the Trustees

(a) The Trustees shall have the exclusive right, power, and authority, in their sole and absolute discretion, to administer, apply and interpret the Plan and any other Plan documents and to decide all matters arising in connection with the operation or administration of the Plan. Without limiting the generality of the foregoing, the Trustees shall have the sole and absolute discretionary authority to: (1) take all actions and make all decisions with respect to the eligibility for, and the amount of; benefits payable under the Plan, (2) formulate, interpret and apply rules, regulations and policies necessary to administer the Plan in accordance with its terms; (3) decide questions, including legal or factual questions, relating to the calculation and payment of benefits under the Plan; (4) resolve and/or clarify any ambiguities, inconsistencies and omissions arising under the Plan or other Plan documents, and, in their sole and absolute discretion, interpret the Plan and all related documents; (5) process, and approve or deny, benefit claims and rule on any benefit exclusions; and (6) employ such agents, such legal counsel, and such clerical help, accountants, and actuaries as they may deem advisable to assist in the administration of the Plan. All determinations made by the Trustees with respect to any matter arising under the Plan and any other Plan documents shall be final and binding on all affected parties, including Participants and their beneficiaries, g Employers and the Union.

(b) The Trustees shall be the "named fiduciaries" under the Plan. They shall have the right to allocate fiduciary responsibilities among themselves, and they (or any of them to whom such right shall be allocated) shall also have the right to designate persons other than named fiduciaries to carry out fiduciary responsibilities under the Plan. Any person or group of persons may serve in more than one fiduciary capacity with respect to the Plan.

(c) Except to the extent otherwise provided by law, if any duty or responsibility of a named fiduciary has been allocated or delegated to any other person in accordance with the provisions of this Plan or of the Trust Agreement, then that named fiduciary shall not be liable for any act or failure to act of the person appointed to carry out that duty or responsibility.

(d) Any fiduciary may employ one or more persons to render advice with regard to any responsibility he has under the Plan.

10.2 Financial Procedures

The Trustees shall establish, or shall cause to be established by those persons to whom responsibility therefore has been allocated or delegated in accordance with the provisions of this Plan or the Trust Agreement, financial procedures consistent with the funding policy and the objectives of the Plan and consistent with the requirements of applicable law. The Trustees shall meet at least once a year to review these financial procedures. Any actions taken with respect to financial procedures and the reasons for the actions taken shall be recorded in the minutes of the annual meetings.

10.3 Indemnification Provision

Except to the extent otherwise provided by law, no person shall incur a liability whatsoever on account of any matter connected with or related to the Plan or the administration of the Plan, unless such person has acted in bad faith or has been guilty of willful misconduct or gross negligence in respect of his duties, actions, or omissions regarding the Plan.

10.4 Data from Employer

Each Employer shall furnish to the Trustees, upon request, any information necessary for the proper administration of the Plan. The Trustees, in their sole discretion, shall have the right to audit the books and records of each Employer.

10.5 Claims Procedure

(a) Each Participant (or beneficiary) claiming a benefit under the Plan must complete an application on a prescribed form and file it with the Trustees. The Trustees will make forms available for this purpose. The Trustees shall give prompt written notice to the claimant of their decision on the application.

(b) Application for benefits under this Plan shall be filed with the Trustees not less than 30 nor more than 180 days prior to the Annuity Starting Date. All applications for benefits must be in writing in the form and manner prescribed by the Trustees.

(c) If the Trustees deny the claim, in whole or in part, the claimant will be given written notice of that decision, which will:

(1) explain why the claim was denied;

(2) state the Plan Article on which the decision was based; and

(3) where applicable, describe any additional material and information needed for the Participant (or beneficiary) to perfect his claim and an explanation of why the material or information is needed.

(d) A claimant who has received a notice that his or her claim has been denied may request a review of the denied claim within 60 days of the receipt of this notice of denial. A claimant or his or her authorized representative may request a review, may have the opportunity to review pertinent documents, and may submit issues and documents in writing. Requests for review must be made in writing and should be sent to the Plan transmittal. The Trustees will render a decision at the regular quarterly meeting following the receipt of a request for a review. If the request is received less than 30 days prior to the meeting, the review may be considered at the second meeting following receipt of a request for review.

(e) Each Participant and beneficiary shall furnish to the Trustees any information or proof requested by them for the administration of this Plan. Failure on the part of any Participant or beneficiary to comply with such request promptly and in good faith shall be sufficient grounds for denying or suspending benefits to such person until he does so comply. To the extent

permitted by law, if a Participant or beneficiary makes a false statement material to his claim for benefits, he may be denied any or all benefits and the Trustees shall have the right to recover any payments made in reliance upon such false statement.

(f) The Trustees may at any time, by resolution duly adopted, appoint a committee for the hearing and consideration of any matters specified by the Trustees, and the decisions of such committee shall be binding on all parties subject only to disapproval or modification by the Trustees.

(g) The claimant will be notified, in writing, of the decision of the Trustees within 60 days after the date the Trustees next meets and decides the appeal after the date the appeal is received, unless there are special circumstances, in which case the claimant will be so notified and then notified of the decision within 120 days. If additional information is needed, it will be requested by the Plan and, absent timely provision of the information, may require the denial of the claim or appeal. In deciding claims, the Trustees has broad discretion to interpret and apply the terms of the Plan. The determination by the claims administrator on the claim if not timely appealed, and the determination of the Trustees upon any appeal, is discretionary, final and binding. However, the Plan is terminated and receives financial assistance and funding from the PBGC under ERISA. Therefore, all Plan benefits, including claims and appeals, are subject to funding and approval and the final determination of the PBGC.

(h) If an appeal pursuant to an Article is denied, in whole or in part (or any other adverse benefit determination is made as a result of an appeal), the Participant or his beneficiary (or his/her duly authorized representative) may, to the extent provided by law, file suit in a court of appropriate jurisdiction challenging such denial or adverse benefit determination; provided, however, no action court action seeking to recover benefits under the terms of the Plan, to enforce rights under the Plan, or to clarify the rights to future benefits under the terms of the Plan may be commenced by the claimant without first having exhausted the claims and appeals procedures set forth herein. No such lawsuit may be filed after the earlier of the term of the applicable statute of limitations within the jurisdiction in which the lawsuit is filed or 365 days from the date of denial of the appeal (or other adverse benefit determination as a result of an appeal).

10.6 Overpayments

(a) Obligation to Repay Excess Amounts: A Participant or beneficiary who receives any payment from the Plan in excess of the amount which such individual is entitled to receive under the Plan, including, without limitation, due to mistake of fact or law, reliance on false or fraudulent statements, information or proof submitted by a claimant, or continuation of payments after the death of a Participant or beneficiary ("Excess Payments"), shall be obligated to repay such Excess Payments to the Plan, with interest, upon receipt of a written notice from the Fund (or such person or committee designated by the Trustees) requesting repayment.

(b) Recovery by Plan: The Trustees shall have full authority, in their sole discretion, to recover the amount of any Excess Payments (plus interest and costs) paid by the Plan to or on behalf of any Participant or beneficiary. Such authority (either individually or in combination) shall include, but shall not be limited to, the right to:

(1) Seek the Excess Payment in a lump sum from such individual;

(2) Reduce future benefits payable to the individual who received the overpayment;

and

(3) Initiate legal action or take such other legal action as may be necessary or appropriate to recover any overpayment (plus interest and costs).

ARTICLE XI

WITHDRAWAL LIABILITY

11.1 An Employer that withdraws from the Plan in a complete or partial withdrawal is subject to withdrawal liability under ERISA based on a share of the Plan's unfunded vested benefits determined using the allocation method described in 29 U.S.C. § 1391(b).

11.2 Except as provided otherwise under ERISA, the amount of unfunded vested benefits allocable to an Employer under 29 U.S.C. § 1391(b) shall be reduced by the greater of

(a) the amount determined under 29 U.S.C. § 1389(b), or

(b) the lesser of

(1) the amount determined under 29 U.S.C. § 1389 (a)(1), or

(2) $50,000, reduced by the amount, if any, by which the amount allocable to the Employer under 29 U.S.C. § 1391(b), determined without regard to this Section, exceeds $100,000.

11.3 Arbitration of disputes between the Employer and the Trustees pursuant to 29 U.S.C. § 1401 shall be conducted in accordance with the American Arbitration Association ("AAA") Multiemployer Pension Plan Arbitration Rules administered by the AAA, and shall be conducted in the City of New York.

11.4 In the event of a default, the outstanding amount of an Employer's withdrawal liability shall become immediately due and payable with interest as provided in 29 U.S.C. § 1399(c)(5). A default shall have the meaning set forth in 29 U.S.C. § 1399(c)(5) and in addition shall include a determination by the Trustees that there is a substantial likelihood that an Employer will be unable to pay its withdrawal liability as a result of any of the following events with respect to an Employer:

(a) Employer insolvency or any assignment by the Employer for the benefit of creditors, or the Employer's calling of a meeting of creditors for the purpose of offering a composition or extension to such creditors, or the Employer's appointment of a committee of creditors or liquidating agent, or the Employer's offer of a composition or extension to creditors,

(b) the Employer's failure or inability to pay its debts as they become due,

(c) the commencement of any proceedings by or against the Employer pursuant to any bankruptcy, reorganization, insolvency, receivership or similar laws,

(d) the withdrawal, revocation, suspension by any governmental or judicial entity or by any national securities exchange or association of any charter, license, authorization or registration required by the Employer in the conduct of its business, or

(e) any other event or circumstance that in the judgment of the Trustees materially impairs the Employer's creditworthiness or the Employer's ability to pay its withdrawal liability when due.

11.5 The withdrawal liability described under this Article XI shall be modified as provided by the Agreement for Settlement of Mass Withdrawal and Contribution Liability, effective as of the date provided by such Agreement, for employers that are signatory to such Agreement.

ARTICLE XII

AMENDMENT, DURATION, TERMINATION AND MERGER

12.1 Amendment and Duration of the Plan

The Plan terminated on January 20, 2002. The Trustees hope and expect to continue to pay the benefits accrued hereunder, but necessarily reserve the right to amend or discontinue the Plan, including to reduce benefit coverage or modify any rules at any time or from time to time in whole or in part in order to protect the financial soundness of the Plan. Amendments shall be made by Trustees in writing.

12.2 Limitation on Plan Amendment

Notwithstanding the foregoing, no amendment shall have the effect of:

(a) authorizing any part of the Fund to be used for, or diverted to, purposes other than for the exclusive benefits of Participants or their beneficiaries;

(b) decreasing the accrued benefits of any Participant or his beneficiary under the Plan, except as required or permitted by law;

(c) eliminating or reducing an early retirement benefit or retirement-type subsidy or eliminating any optional form of benefit payment of any Participant or his beneficiary except to the extent permitted by law;

(d) reducing the vested percentage of any Participant; or

(e) changing the vesting schedule, unless each Participant having not less than three years of Vesting Service is permitted to elect, within a reasonable period specified by the Trustees after the adoption of such amendment, to have his vested percentage commuted without regard to such amendment; provided, however, that notwithstanding the foregoing no such election need be provided to any Participant whose nonforfeitable percentage under the Plan, as amended, at any time cannot be less than such percentage determined without regard to such amendment.

(f) The period during which the election may be made shall commence with the date the amendment is adopted and shall end at the later of:

(1) 60 days after the amendment is adopted;

(2) 60 days after the amendment becomes effective; or

(3) 60 days after the Participant is issued written notice by the Trustees.

12.3 Vesting on Termination of Plan

(a) If this Plan is terminated or partially terminated, each affected Participant's Accrued Benefit shall become fully vested and nonforfeitable to the extent funded.

Although each affected Participant's Accrued Benefit is fully vested in the event of termination or partial termination, an affected Participant will not have any recourse toward satisfaction of his benefits from other than Plan assets or the PBGC.

12.4 Merger of the Plan

To the extent required by applicable law, the Plan shall not be merged into or consolidated with any other Plan, nor its assets or liabilities transferred to any other Plan, unless each Participant, Retired Participant, Spouse and beneficiary could (if the Plan had then terminated) receive a benefit immediately after the merger, consolidation, or transfer equal to or greater than the benefit he would have received immediately before the merger, consolidation, or transfer (had the Plan then terminated).

ARTICLE XIII

MISCELLANEOUS

13.1 Inalienability of Benefits

(a) No benefit payable under this Plan shall in any manner be subject to assignment, alienation, restraint, sale, transfer, execution, anticipation, pledge encumbrance, garnishment, attachment, mortgage lien or charge and any attempt to cause the same to be subject thereto shall be null, void and of no effect. This prohibition shall not apply, however, to any voluntary and revocable assignment up to ten percent of any benefit made by any Retired Participant unless made for the purpose of defraying Plan administration costs.

(b) Benefits shall be paid under a judgment, decree, order, or court approved property settlement agreement (hereinafter collectively referred to a Qualified Domestic Relation Order as defined in Code section 414(p)) which:

(1) relates to the provision of child support, alimony payments, or marital property rights to a spouse, former spouse, child or other dependent of an Employee, and

(2) is made pursuant to a state domestic relations law (including a community property law), and

(3) specifies the name and the last known mailing address (if any) of the Employee and the name and mailing address of each alternative payee covered by the order, and

(4) specifies the amount (or percentage) of the Employee's benefits to be paid by the Plan to each such alternative payee, or the manner in which such amount (or percentage) is to be determined, and

(5) specifies the number of payments or period to which such order applies, and

(6) specifies that the order is applicable to this Plan.

(c) Benefits payable under this paragraph may commence prior to the Employee's termination of employment, but in no event shall such benefit commence prior to the time that the Employee would have been entitled to a pension under the terms of this Plan had he, in fact, terminated employment.

(d) The benefit payable to the alternative payee shall not exceed the Actuarial Equivalent of the benefit the Employee would have received had he terminated employment on the date of the order (or his actual date of termination, if earlier), and had such payment commenced on the date required under the order and shall not be paid in any form not available under the Plan.

13.2 No Diversion

At no time prior to the satisfaction of all liabilities with respect to Participants and their beneficiaries under the Plan and the Trust Agreement, may any part of the corpus or income of the Trust Fund be used for, or diverted to, purposes other than for the exclusive benefit of such Participants and their beneficiaries under the Plan.

13.3 No Other Rights

Except as otherwise specifically provided in the Plan, no Participant or beneficiary or any other person shall be entitled to any benefits under the Plan.

13.4 Notices

Any notice provided for hereunder shall be deemed satisfactorily given if such notice is mailed by United States Postal Service first class mail to the last known address of the person entitled to the same as reflected on the records of the Fund. The foregoing sentence shall not preclude notice from effectively being given in any other manner, if actually received.

13.5 Separability

In case any provision hereof shall be held illegal or invalid for any reason, said illegality or invalidity shall not affect the remaining parts hereof but this Plan shall be construed and enforced as if said illegal and invalid provision were never inserted.

13.6 Construction

The Plan shall be construed, administered and enforced under the laws of the State of New York except to the extent pre-empted by Federal law.

ARTICLE XIV

LIMITATIONS ON BENEFITS

14.1 Maximum Permissible Amount For Limitation Years

(a) The provisions of this Plan are intended to meet the requirements of Code section 415, which are incorporated herein by reference. The annual benefit otherwise payable to a Participant at any time will not exceed the maximum permissible amount. If the Participant would otherwise accrue in a limitation year an annual benefit in excess of the maximum permissible amount, the rate of accrual will be reduced so that the Annual Benefit will equal the maximum permissible amount.

(1) Notwithstanding any other provision of the Plan to the contrary, the annual benefit otherwise payable as a pension to a Participant in any limitation year under the Plan shall not exceed the limits under Code section 415(b) and the regulations thereunder, as annually adjusted for cost-of-living under Code section 415(d); nor shall any Participant accrue a benefit under the Plan in any limitation year in excess of the limits under Code section 415(b) and the regulations thereunder, as annually adjusted for cost-of-living under Code section 415(d). These dual limitations on benefit accruals and benefit payments in a limitation year are referred to herein as the "maximum permissible amount". For purposes of this Article XIV, the phrase "limitation year" shall mean the Plan Year.

(2) The Plan hereby incorporates by reference the Treasury Regulations under Code section 415, effective October 1, 2007, for purposes of administering the foregoing limits on annual benefits, including all applicable default provisions thereunder, unless otherwise stated herein this Article XIV.

(b) For purposes of testing under Code section 415 an establishing the maximum permissible amount under Code section 415, a Participant's "compensation" shall mean the total wages, salaries, fees for professional services, and other amounts received (without regard to whether or not an amount is paid in cash) as defined in Treasury Regulation section 1.415(c)-2(b), as amended from time-to-time, including differential wages (as defined in Code section 3401(h)), if any, paid by an Employer to a Participant who is absent from Covered Employment due to Qualified Military Service. In addition, "compensation" shall include any elective deferrals under Code sections 125(a), 132(f)(4), 402(e)(3), 402(h)(1)(B), 402(k), or 457(b). "Compensation" shall not include:

(1) Amounts realized from the exercise of a non-qualified stock option, or when restricted stock (or property) held by a Participant either becomes freely transferable or is no longer subject to a substantial risk of forfeiture;

(2) Amounts realized from the sale, exchange or other disposition of stock acquired under a qualified stock option; and

(3) Other amounts which receive special tax benefits, other than amounts referred to in subsection (a).

(4) Any income attributable to contributions to, and/or distributions from, deferred compensation plans (whether or not qualified) as described in Treasury Regulation section 1.415(c)-2(c)(1).

(5) "Compensation" shall exclude any amounts following a severance from Covered Employment, unless such compensation is for the Participant's services and the payment would have been paid to the Participant if the Participant had continued in Covered Employment with the Employer, and payment is made by the later of 2½ months following the severance date, or by the calendar year end in which the severance occurred.

(c) In addition to any other applicable limitations which may be set forth in the Plan and notwithstanding any other contrary provisions of the Plan, "compensation" taken into account under the Plan for any limitation year for the purpose of calculating a Participant's accrued benefit (including the right to an optional benefit provided under the Plan) shall not exceed the limits set forth in Code section 401(a)(17), as adjusted for changes in the cost of living as provided in Code sections 401(a)(17) and 415(d); provided, however, "compensation" shall not exceed $170,000; and "compensation" shall not exceed $200,000 (as adjusted for cost-of-living increases). The foregoing limits shall be applied to the Participant's total "compensation" from all Employers maintaining the Plan rather than being applied on an Employer-by-Employer basis.

(d) For the purposes specified in subsection (a), "compensation" shall be considered zero in the absence of reliable information confirming a Participant's compensation. Information on Participants' compensation furnished to the Trustees by an Employer shall be deemed reliable. In addition, the Trustees may rely on information on compensation furnished by a Participant or beneficiary if, in the Trustees' judgment, the information is reliable.

ARTICLE XV

MINIMUM DISTRIBUTION REQUIREMENTS

15.1 Requirements of Treasury Regulations Incorporated

(a) All distributions required under this Article XV will be determined and made in accordance with the Treasury regulations under Code section 401(a)(9).

(b) TEFRA section 242(b)(2) Elections. Notwithstanding the other provisions of this Article XV, distributions may be made under a designation made before January 1, 1984, in accordance with section 242(b)(2) of the Tax Equity and Fiscal Responsibility Act (TEFRA) and the provisions of the Plan that relate to section 242(b)(2) of TEFRA.

(c) Time and Manner of Distribution.

(1) Required Beginning Date. The Participant's entire interest will be distributed, or begin to be distributed, to the Participant no later than the Participant's required beginning date.

(2) Form of Distribution. Unless the Participant's interest is distributed in the form of an annuity purchased from an insurance company or in a single sum on or before the required beginning date, as of the first distribution calendar year distributions will be made in accordance with subsections (d), (e) and (f) of this Article XV. If the Participant's interest is distributed in the form of an annuity purchased from an insurance company, distributions thereunder will be made in accordance with the requirements of Code section 401 (a)(9) and the Treasury regulations.

(d) Determination of Amount to be Distributed Each Year.

(1) General Annuity Requirements. If the Participant's interest is paid in the form of annuity distributions under the Plan, payments under the annuity will satisfy the following requirements:

(A) the annuity distributions will be paid in periodic payments made at intervals not longer than one year;

(B) the distribution period will be over a life (or lives) or over a period certain not longer than the period described in subsections (e) or (f);

(C) once payments have begun over a period certain, the period certain will not be changed even if the period certain is shorter than the maximum permitted;

(D) payments will either be non-increasing or increase only as follows:

(i) by an annual percentage increase that does not exceed the annual percentage increase in a cost-of-living index that is based on prices of all items and issued by the Bureau of Labor Statistics.

(ii) to the extent of the reduction in the amount of the Participant's payments to provide for a survivor benefit upon death, but only if the beneficiary whose life was being used to determine the distribution period described in section (e) dies or is no longer the Participant's beneficiary pursuant to a qualified domestic relations order within the meaning of Code section 414(p);

(iii) to provide cash refunds of Employee contributions upon the Participant's death; or

(iv) to pay increased benefits that result from a Plan amendment.

(2) Amount Required to be Distributed by Required Beginning Date. The amount that must be distributed on or before the Participant's required beginning date (or, if the Participant dies before distributions begin, the date distributions are required to begin under subparagraphs (c)(2)(A) or (B) is the payment that is required for one payment interval. The second payment need not be made until the end of the next payment interval even if that payment interval ends in the next calendar year. Payment intervals are the periods for which payments are received, *e.g.*, bi-monthly, monthly, semiannually, or annually. All of the Participant's benefit accruals as of the last day of the first distribution calendar year will be included in the calculation of the amount of the annuity payments for payment intervals ending on or after the Participant's required beginning date.

(e) Requirements For Annuity Distributions That Commence During Participant's Lifetime.

(1) Joint Life Annuities Where the Beneficiary Is Not the Participant's Spouse. If the Participant's interest is being distributed in the form of a joint and survivor annuity for the joint lives of the Participant and a non-Spouse beneficiary, annuity payments to be made on or after the Participant's required beginning date to the designated beneficiary after the Participant's death must not at any time exceed the applicable percentage of the annuity payment for such period that would have been payable to the Participant using the table set forth in Q&A-2 of section 1.401 (a)(9)-6 of the Treasury regulations. If the form of distribution combines a joint and survivor annuity for the joint lives of the Participant and a non-Spouse beneficiary and a period certain annuity, the requirement in the preceding sentence will apply to annuity payments to be made to the designated beneficiary after the expiration of the period certain.

(2) Period Certain Annuities. Unless the Participant's Spouse is the sole designated beneficiary and the form of distribution is a period certain and no life annuity, the period certain for an annuity distribution commencing during the Participant's lifetime may not exceed the applicable distribution period for the Participant under the Uniform Lifetime Table set forth in section 1.401(a)(9)-9 of the Treasury regulations for the calendar year that contains the annuity starting date. If the annuity starting date precedes the year in which the Participant reaches age 70, the applicable distribution period for the Participant is the distribution period for age 70 under the Uniform Lifetime Table set forth in section 1.401(a)(9)-9 of the Treasury regulations plus the excess of 70 over the age of the Participant as of the Participant's birthday in

the year that contains the annuity starting date. If the Participant's Spouse is the Participant's sole designated beneficiary and the form of distribution is a period certain and no life annuity, the period certain may not exceed the longer of the Participant's applicable distribution period, as determined under this subsection (e), or the joint life and last survivor expectancy of the Participant and the Participant's Spouse as determined under the Joint and Last Survivor Table set forth in section 1.401(a)(9)-9 of the Treasury regulations, using the Participant's and Spouse's attained ages as of the Participant's and Spouse's birthdays in the calendar year that contains the annuity starting date.

(3) No Designated Beneficiary. If the Participant dies before the date distributions begin and there is no designated beneficiary as of September 30 of the year following the year of the Participant's death, distribution of the Participant's entire interest will be completed by December 31 of the calendar year containing the fifth anniversary of the Participant's death.

(4) Death of Surviving Spouse Before Distributions to Surviving Spouse Begin. If the Participant dies before the date distribution of his or her interest begins, the Participant's Surviving Spouse is the Participant's sole designated beneficiary, and the Surviving Spouse dies before distributions to the Surviving Spouse begin, this subsection (f) will apply as if the Surviving Spouse were the Participant, except that the time by which distributions must begin will be determined without regard to subparagraph (c)(2)(A).

(f) Definitions.

(1) Designated beneficiary. The beneficiary shall be the Participant's Spouse, or an individual who is designated as the beneficiary under Article 7.2(b) and is the designated beneficiary under Code section 401(a)(9) and section 1.401(a)(9)-I, Q&A-4, of the Treasury regulations.

(2) Distribution calendar year. A calendar year for which a minimum distribution is required. For distributions beginning before the Participant's death, the first distribution calendar year is the calendar year immediately preceding the calendar year which contains the Participant's required beginning date. For distributions beginning after the Participant's death, the first distribution calendar year is the calendar year in which distributions are required to begin pursuant to section paragraph (c)(2).

(3) Life expectancy. Life expectancy as computed by use of the Single Life Table in section 1.401(a)(9)-9 of the Treasury regulations.

(4) Required beginning date. The required beginning date shall be the April 1st of the calendar year immediately following the calendar year in which a Participant attains age 70½ (or would have attained age 70½ had he not previously died).

APPENDIX A

PAST SERVICE PENSION

SECTION 1 General

1.1 A Participant's benefits for periods before January 1, 1996, is defined in this Appendix A.

1.2 The Past Service Pension of a Participant who participated in Plan A before January 1, 1986, and whose Employer became a Contributing Employer to the Plan before January 1, 1986, is defined in Section 2 hereof

1.3 The Past Service Pension of a Participant who first participated in Plan A on or after January 1, 1986, but -before January 1, 1991, and whose Employer first became a Contributing Employer to the Plan before January 1, 1986, is defined in Section 3 hereof.

1.4 The Past Service Pension of a Participant who first participated in Plan A on or after January 1, 1991, and whose Employer first became a Contributing Employer to the Plan before January 1, 1986, is defined in Section 4 hereof.

1.5 The Past Service Pension of a Participant who participated in Plan B and whose Employer first became a Contributing Employer to the Plan on or after January 1, 1986, but before January 1, 1996, is defined in Section 5 hereof.

1.6 Eligibility: Each Employee who was a Participant on December 31, 1975, shall continue to participate in the Plan effective January 1, 1976, as amended. Each other Employee will become a Participant on the later of January 1, 1976, and the first day of the month upon which he meets the requirements set forth in (a), (b), and (c) below:

(a) He has completed 30 days of service. For the purpose of determining eligibility, a day of service shall mean the initial period beginning on the date on which the Employee shall first perform an Hour of Service.

(b) He is a member of the Union, or he is employed by the Trustee.

(c) He is employed by a Contributing Employer.

SECTION 2 Past Service Pension where Employee's Participation First Commenced Prior to January 1, 1986, and whose Employer First Commenced Participation in the Plan Before January 1, 1986

2.1 The monthly Normal Retirement Pension payable to an Active Participant for Credited Service rendered before January 1, 1996, shall equal the product of (a) and (b) below, but not less than (c) below:

(a) 60% of the Participant's Average Monthly Compensation minus 50% of the Participant's Social Security Benefit.

(b) 5% of the Participant's Credited Service to December 31, 1995 (limited to 20 such years).

(c) $3.00 multiplied by the Participant's Credited Service to December 31, 1995 (limited to 30 such years).

SECTION 3 Past Service Pension where Employee's Participation Commenced on or after January 1, 1986 and before January 1, 1991, and whose Employer First Commenced Participation in the Plan before January 1,1986

3.1 The monthly Normal Retirement Pension payable to an Active Participant, for Credited Service rendered before January 1, 1996, shall equal the product of (a) and (b) below, but not less than (c)

(a) 50% of the Participant's Average Monthly Compensation minus 50% of the Participant's Social Security Benefit.

(b) 5% of the Participant's Credited Service to December 31, 1995 (limited to 20 such years).

(c) $3.00 multiplied by the Participant's Credited Service to December 31, 1995 (limited to 30 such years).

SECTION 4 Past Service Pension where Employee's Participation First Commenced on or after January 1, 1991, and whose Employer First Commenced Participation in the Plan Before January 1, 1986

4.1 The monthly Normal Retirement Pension payable to an Active Participant for Credited Service rendered before January 1, 1996, shall be equal to the product of (a) and (b) as follows:

(a) $12

(b) the Participant's Credited Service to December 31, 1995 (limited to 30 such years).

SECTION 5 Past Service Pension Where Employer First Commenced Participation in the Plan on or after January 1, 1986, but before January 1, 1996

The monthly Normal Retirement Pension payable to an Active Participant, for Credited Service rendered before January 1, 1996, limited to 30 such years, shall be determined according to the following schedules:

5.1 Schedule I (Covering the Period January 1, 1986 through January 31, 1993)

Rate of Contribution by Contributing Employer as Percentage of Participant's Compensation	Monthly Benefit Per Year of Credit Service
2%	$6.00
3%	$9.00
4%	$12.00

5.2 Schedule II (Covering the Period February 1, 1993 through December 31, 1995)

Rate of Contribution by Contributing Employer as Percentage of Participant's Compensation	Monthly Benefit Per Year of Credit Service
3%	$6.00
4%	$9.00
5%	$12.00

SECTION 6 Special Rules for Determining Disability Retirement Benefits Prior to Attainment of Normal Retirement Age

6.1 For purposes of determining a Participant's Disability Retirement Benefit prior to the attainment of his Normal Retirement Age, the percentage to be applied when determining the social security offset pursuant to Sections 2.1(a) or 3.1(a) above shall be determined as follows:

	Condition	Percentage
(a)	Participant qualifies for a Social Security Disability benefit	32%
(b)	Participant does not qualify for a Social Security Disability benefit	0%

6.2 For purposes of determining a Participant's Disability Retirement Benefit on an after the attainment of his Normal Retirement Age, the percentage to be applied when determining the social security offset pursuant to Sections 2.1(a) or 3.1(a) above shall be 50%.

SECTION 7 Definitions

7.1 "Compensation" shall mean the monthly compensation received by the Employee for services rendered. Compensation shall be limited as provided under section 401(a)(17) of the Code to Appendix A $200,000 as adjusted for cost-of-living increases effective

January 1, 1991, and $150,000 as adjusted for cost-of-living increases effective, with respect to non-collectively-bargained employees, January 1, 1994.

7.2 "Average Monthly Compensation" shall mean the monthly average of a Participant's Compensation for the five consecutive calendar years preceding 1996, or earlier retirement or other termination of employment, which produce the highest average earnings.

7.3 "Social Security Benefit" shall mean the yearly primary old age insurance benefit to which a Participant is, or would on application be, entitled on his Normal Retirement Date under Title II of the Social Security Act (apart from the fact that he may have disqualified himself and without regard to any election which may have been made by him to have a reduced Social Security benefit commence prior to his Normal Retirement Date), as determined by the Plan administrator based on the Participant's Prior Year Salary (as hereinafter defined) and on tables prepared by the Plan's Actuary. The "Prior Year Salary" of a Participant shall equal his rate of Compensation as of the earliest of December 31, 1995, or the December 31st preceding the calendar year in which he terminates service or in which he attains age 65. The tables prepared by the Plan's Actuary for this purpose are developed from the Prior Year Salary (which are deemed applicable for the calendar year prior to the year for which the tables are effective) and wage discounts to establish past service history according to historical changes in the "Average Per Worker Wage" statistics reported by the Social Security Administration, with the wages for each calendar year of such past service being limited to the actual taxable wage base for the calendar year. The Primary Insurance Amount of a Participant who terminates service prior to attainment of age 65 shall be computed by assuming that he continues to receive wages under the provisions of the Social Security Act after the earlier of December 31, 1995, or his Termination of Service until his attainment of age 65 at an annual rate equal to his Prior Year Salary, or, if smaller, the actual taxable wage base applicable to the earlier of 1995 or the year of termination of service. In computing any participant's Primary Insurance Amount, there shall be disregarded any increases in the old age benefit occurring at any time after the earliest of December 31, 1995, his Termination of Service, (or his Normal Retirement Date) by reason of any benefit increase under the Social Security Act, as amended from time to time, including without limitation, any automatic cost-of-living adjustment.

Each Participant shall be notified in writing of his right to have his Primary Insurance Amount, as used for purposes of determining benefits under the Plan, based upon actual Social Security Administration earnings data for periods prior to incurring a Termination of Service.

7.4 "Credited Service" shall have the following meaning:

7.4.1 For Participants covered under Sections 2, 3 or 4 of this Appendix A: Except as otherwise provided in this paragraph, "Credited Service" shall include all Hours of Service completed by the Employee with a Contributing Employer, and shall be equal to the sum of his Past Service and Future Service, both determined as follows:

(a) Past Service - service prior to the date the Employee became a Participant: The Participant shall receive Credited Service for service determined in accordance with (c) below, provided that the maximum Past Service shall be determined in accordance with the following:

(i) fifteen years for an Employee who became a Participant on or prior to January 1, 1969,

(ii) ten years for an Employee who became a Participant on or after January 2, 1969, arid up to and including June 30, 1969, and

(iii) five years for an Employee who became a Participant on or after July 1, 1969.

(b) Future Service: service after the date the Employee became a participant: The Participant shall receive Credited Service for service determined in accordance with (c) below:

(c) Each Participant's Credited Service, except for a Participant who is absent on account of injury or sickness as described in Section 5.4 of this Plan, will be determined in accordance with (i) or (ii) below, whichever is greater, where:

(i) equals the sum of (A), (B), (C), and (D), where:

(A) is, for service completed prior to January 1, 1962:

Compensation Period During Plan Year	Credited Service
At least $375 but less than $750	25% of a year
At least $750 but less than $1,125	50% of a year
At least $1,125 but less than $1,500	75% of a year
At least $1,500	100% of a year

(B) is, for service completed on or after January 1, 1962, but prior to January 1, 1976:

Compensation Period During Plan Year	Credited Service
At least $650 but less than $1,300	25% of a year
At least $1,300 but less than $1,950	50% of a year
At least $1,950 but less than $2,600	75% of a year
At least $2,600	100% of a year

(C) is, for service completed on or after January 1, 1976, but prior to May 1, 1986:

Compensation Period During Plan Year	Credited Service
At least $1,150 but less than $2,300	25% of a year
At least $2,300 but less than $3,450	50% of a year
At least $3,450 but less than $4,600	75% of a year
At least $4,600	100% of a year

(D) is, for service completed on or after May 1, 1986, but prior to January 1, 1996:

Compensation Period During Plan Year	Credited Service
At least $2,000 but less than $4,000	25% of a year
At least $4,000 but less than $6,000	50% of a year
At least $6,000 but less than $8,000	75% of a year
At least $8,000	100% of a year

Note: This applies only when computing benefits under the Plan.

(ii) One year of Credited Service for each 2,000 Hours of Service completed during a Plan Year. If a Participant completes less than 2,000 Hours of Service in a Plan Year, his Credited Service for such Plan Year will be obtained by dividing his Hours of Service for such Plan Year by 2,000, and rounding the resulting quotient up to the next higher tenth of a year, if such quotient is not an even multiple of a tenth of a year. This applies only when computing benefits under the Plan.

(d) For the purpose of determining Credited Service, the following periods of service will be disregarded:

(i) periods of leave due to sickness or disability in excess of one year,

(ii) periods of military service in excess of 31 days, and

(iii) service performed by the Employee while he is in a class of Employees not eligible to participate in this Plan.

(e) In no event will a Participant receive credit for any Past Service until or unless he is credited with at least five years of Future Service.

7.4.2 For Participants covered under Section 5 of this Appendix A: "Credited Service" shall include all Hours of Service completed by the Employee with a Contributing Employer, and shall be equal to the sum of his Past Service and Future Service, both determined as follows:

(a) Past Service: service prior to the date the Employee became a Participant, with a maximum credit of fifteen years.

(b) Future Service: service with a Contributing Employer after the date the Employee became a Participant and before January 1, 1996, in accordance with the following table:

Compensation Period During Plan Year	Credited Service
At least $2,000 but less than $4,000	25% of a year
At least $4,000 but less than $6,000	50% of a year
At least $6,000 but less than $8,000	75% of a year
At least $8,000	100% of a year

Note: This applies only when computing benefits under the Plan.

(c) For the purpose of determining Credited Service, the following periods of service will be disregarded:

(1) periods of leave due to sickness or disability in excess of one year,

(2) periods of military service in excess of 31 days, and

(3) service performed by the Employee while he is in a class of Employees not eligible to participate in this Plan.

(d) In no event will a Participant receive credit for any Past Service until or unless he is credited with at least five years of Future Service.

7.5 "Vesting Service" shall mean the sum of (a) and (b), where:

(a) is the number of years of Credited Service prior to January 1,1976, and

(b) is the number of calendar years after 1975 in which the Participant earns at least 1,000 Hours of Service, adjusted for Breaks in Service.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be duly executed on this 22nd day of September, 2014.

Larry Magarik

Larry Magarik,
Independent Fiduciary

Witness

THIS AMENDED AGREEMENT AND DECLARATION OF TRUST, made and entered into this 14th day of May, 1986 by and between the Production Service & Sales District Council, H.E.R.E., AFL-CIO, and

OMNI MAIL, INC.
473 President Street
Brooklyn, New York 11215
James Rubolino

SUPER GLASS CORP.
184-08 Jamaica Avenue
Hollis, New York 11423
Barnie Friedman

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being Employers doing business in and about the City of New York and who now have Collective Bargaining Agreements with the Production Service & Sales District Council, H.E.R.E., AFL-CIO.

W I T N E S S E T H

WHEREAS, the Union and the Employers believe that it is in the best interest of the employees of such Employers represented by the Union, that a Plan to provide for retirement benefits be created for this purpose to establish a trust Fund as hereinafter provided; and

WHEREAS, the Union and the Employers have heretofore entered into Collective Bargaining Agreements under the terms of which it is provided, among other things, that the Employers shall contribute the sum to be determined by the Trustees to the Pension Fund for each employee covered by and entitled to the benefits of such Agreement, which Fund, as created, is now known as "Production Service & Sales District Council Pension & Retirement Fund" and the successor of the International Production Service & Sales Employees Pension and Retirement Fund; and

WHEREAS, James Rubilino and Barnie Friedman, as Employer Trustees and Robert J. Rao and Philip Goldstein, as Union Trustees, are hereby designatedby the respective parties as the Trustees of the Trust, in accordance with the provisions of Article IV hereof; and

WHEREAS, said individual trustees herein so appointed accept the duties and obligations of Trustees hereunder by affixing their signatures hereto in the Trust Acceptance Clause.

NOW, THEREFORE, for and in consideration of the promises and of the mutual covenants and agreements, herein contained, the Union, and the Employers hereby accept and adopt all of the provisions herein contained, and the trustees declare that they will receive and hold the contributions and any other

money or property which may come into their hands as trustee, all such contributions, money, and property being hereinafter referred to as the "Trust Fund", with the powers and duties, uses, and purposes as hereinafter referred to as the "Trust Fund", with the powers and duties, uses, and purposes as hereinafter set forth, to wit:

ARTICLE I

DEFINITION OF TERMS

Section 1. Employer - The term "Employer", as used herein, shall include the Employer, party to this Agreement as above, together with any and all other Employers doing business in or about the City of New York who now have or hereafter may have Collective Bargaining Agreements for and on behalf of their members with the union, hereinafter defined, and which said Employers accept the duties and responsibilities of "Employer" hereunder becoming parties hereto. The Term "Employer", as used herein, shall also include any union, as defined below, which elects to participate herein as an "Employer" with respect to its own employees of its affiliated Welfare and Pension Funds, and who accept on behalf thereof the duties and responsibilities of the "Employer" hereunder.

Section 2. Union - The term "Union", used herein, shall mean the Production Service & Sales District Council, H.E.R.E., AFL-CIO,and any local unions affiliated therewith who have Collective bargaining Agreements with Employers, as herein defined, which call for contributions on behalf of their employees to the Pension Fund.

Section 3. Employees - The term "Employee", as used herein, shall include any person who has been continuously on the payroll of an Employer for thirty (30) days or more and is employed under the terms and conditions of a Collective Bargaining Agreement entered into between the Employer, as herein defined, and the Union, as herein defined, or who has been so employed by the Union or its affiliated Welfare or Pension Fund by acceptance of the duties and responsibilites of "Employer" hereunder and after the acceptance by the Trustees, and on account of which "Employee" payments shall be made to the Fund by the Employer.

Section 4. Trustees - The term "Trustees", as used herein, shall mean the Trustees designated in this Agreement and Declaration of trust, together with their successors designated and appointed in accordance with the terms of this Agreement.

Section 5. Trust Fund - The term "Trust Fund" shall refer to all proerty of whatever nature which shall be in said Trust.

Section 6. Employer Contributions - The term "Employer Contributions", as used herein, shall mean payments made by Employers to the Trust Fund herein created.

ARTICLE II

APPROVAL OF GOVERNMENTAL AGENCIES

Section 1. The Pension Plan established under this Agreement and Declaration Trust, and all amendments thereto, shall qualify under the Internal Revenue Code for the purpose of assuring the tax deductibility of the Employer.

Section 2. The Trustees shall submit the Pension Plan to the Bureau of Internal Revenue for a ruling as to the qualifications of the Pension Plan under the Internal Revenue Code. The Trustees shall submit such data and make such representations on their behalf as amy be necessary to obtain such a ruling.

Section 3. The Trustees shall agree by unanimous vote to a Pension Plan. This Plan shall qualify under Section 401(a) of the Internal Revenue Code or the successor provisions thereto, so that employers can receive tax deductions for their contributions to the Pension Fund. The Trustees shall adopt any amendments required by the Internal Revenue Bureau so as to have the Pension Plan qualify under Section 401 (a) of the Internal Revenue Code, or the successor provisions thereto. In the event the Trustees are unable to agree upon a Plan or any elemtn thereof, then the Trustees shall agree upon an impartial umpire to decide the matter or matters in dispute and in the event of failure of the Trustees to agree upon an impartial umpire within a reasonable time, any one of the Trustees may petition the United States District Court for the Southern District of New York for the appointment of an impartial umpire. Expenses incurred for such proceedings shall be paid from the Pension Fund.

Section 4. The Trustees, until they have formulated and adopted a Pension Plan which in their opinion shall qualify under the Internal Revenue Code, shall act as escrow agents pursuant to the law of the State of New York, and shall hold such contributions of the Employers in escrow until said adoption shall have oocured. Upon adoption of the Pension Plan, the escrow shall terminateand the trustees shall hold the contributions as part of the Pension Fund. The Pension Plan shall become effective as of January 1, 1962.

ARTICLE III

CREATION OF TRUST FUND AND BOARD OF TRUSTEES

Section 1. Designation - The Union and the Employers hereby create and establish, with the Trustees herein provided for, a Trust to be known as the Production Service & Sales District Council Pension & Retirement Fund which shall be compromised of assets initially derived from Employer contributions made

pursuant to the Collective Bargaining Agreement between the parties (plus any additional sum or sums, from Employer contributions which may hereafter be agreed upon by the Employer and the Union and set forth in written Collective Bargaining Agreements), together with all insurance and annuity contracts (including dividends, refunds, or other sums payable to the Trustees on account of such insurance and annuity contracts) and all investments made and held by the Trustees, all monies received by the Trustees as contributions or as income from investments made and held by the Trustees or otherwise, and any other property received and held by the Trustees for the uses, purposes, and Trusts set forth in this Agreement and declaration of Trust, where any of the foregoing is derived from the employer contributions.

Section 2. Board of Trustees - There is hereby created a Board of Trustees consisting of two (2) persons representative of the Employees and two (2) persons representative of the Employer. The Employer Trustees shall be designated by the Employer and the Employee Trustees shall be designated by the Union.

Both the Union and the Employer herein designate their respective Trustees. Should a vacancy occur among the Union Trustees the Union shall designate a new Union Trustee. Should a vacancy occur among Employer Trustees the Employer Trustees shall designate a new Employer Trustee.

Should all Employer Trustees resign at once or should all vacancies occur among Employer trustees at one time the Union Trustees shall then be empowered to call a meeting of all contributing Employers to the Pension Fund for the purpose of designating new Employer Trustees.

Section 3. Manner of Acting in Event of Deadlock - In the event of a deadlock between the Employer and Employee Trustees, the Trustees shall appoint a neutral party empowered to break such deadlock within a reasonable length of time. Such neutral party may be appointed in advance of any such deadlock. In the event the Trustees are unable to agree upon a neutral party, or in the event such neutral party is unable to act, either the Employer or the Employee Trustees may petition the District Court of the United States for the Southern District of New York, for appointment of a neutral person, as provided in Section 302 (c) of the Labor Management Relations Act of 1947, as amended.

Section 4. Vacancies in Board of Trustees - In case of any vacancies by death, legal capacity, resignation or otherwise among the Employer Trustees or the Employee trustees, a successor thereto shall be appointed, as provided in this Article III, Section 2 hereof. Any Trustee or Trustees shall have the right to resign upon tendering ten (10) days' written notice to the remaining Trustees, to the Employer, and to the Union.

Section 5. Removal of Trustees - Any Employer Trustee may be removed, at any time by the Employer; in the event of such removal of such Employer Trustee, the Employer shall appoint a successor Trustee. Any Employee Trustee may be removed at any time by the Union who shall appoint a successor.

Section 6. Limitation of Liability of Successor Trustees - No successor Trustee shall be liable or responsible for any acts or defaults of any co-Trustee or predecessor Trustee, or for any losses or expenses resulting from or occassioned by anything done or neglected to be done in the administration of the Trust Fund prior to his becoming a Trustee, nor be required to inquire into or take any notice of the prior administration of the Trust Fund.

Section 7. Office of the Fund - The Trustees shall establish an office in New York City for the transaction of business of the Fund, the exact location of which is to be made known to the parties interested in said Fund. At such office there shall be maintained the book and records pertaining to the Fund and its administration.

ARTICLE IV

CONTRIBUTIONS AND COLLECTIONS

Section 1. Amount of Contributions - Each employer shall make continuing payments to the Trust as follows:

at the rate or amount as determined by the Trustees and as set forth by the Plan

Section 2. Time of Payment - The Employer contributions required by Section 1 hereof, shall be made monthly to the Trustees. Each such monthly payment not paid to the Trustees within the period of fifteen (15) days after the close of the month with respect to which such contributions are payable may be subject to an interest charge of nine (9%) percent per annum for the period commencing upon expiration of said fifteen (15) days and ending on the date of payment.In the event that any such monthly payment is not paid to the Trustee, within sixty (60) days after the end of the month for which payable, the Trustees shall consitute appropriate legal proceedings in accordance with Section 4, for the collection of such contributions.

Section 3. Receipt of Payment and Other Property of Trust - The Trustees are hereby designated as the persons to receive the payments heretofore or hereafter made by the Employers to the Trust Fund, and the Trustees are hereby vested with all right, title and interest in and to such monies and all the interest acrued thereon, and are authorized to receive and be paid the same. The Trustees agree to receive all such payments, deposits, monies, insurance, insurance and annuity contracts, and other assets and properties described or referred to in Article III and

this Article IV and to hold the same in Trust hereunder for the uses and purposes of the Trust herein created.

Section 4. Collections and Enforcement of Payment - The Trustees in their fiduciary capacities, shall have the power to demand and collect the contributions due to the Fund. Said Board of Trustees may take such steps, including the institution and prosecution of the intervention in any legal proceeding that may be necessary or desirable to effectuate the collection or preservation of contributions or other amounts which may be owed to the Trust Fund, without prejudice, however, to the rights of the Union to take whatever steps deemed necessary for such purpose.

Section 5. Production of Records - The Employer shall promptly furnish to the Trustees, on demand, the names of its employees, their social security numbers, the hours workerd by each employee and such other information as the Trustees may reasonably require in connection with the Administration of the Trust. The Trustees may, by theirrepresentatives, examine pertinent payroll records of the Employer at the Employer's place of business whenever such examination is deemed necessary or advisable by the Trustees in connection with the proper administration of the Trust. Each Employer shall annually furnish to the trustees, if requested by them, a statement showing whether (a) the company is a corporation and the names of all of its officers; (b) if not a corporation, a certificate stating that it is either a partnership or an individual proprietorship and the names of the partners or the name of the individual proprietor. The Union will comply with any reasonable request of the Trustees to examine those records of the Union which may indicate the employment record of any employee whose status is a dispute.

ARTICLE V

POWERS AND DUTIES OF TRUSTEES

Section 1. The Trustees shall supervise the operation of the Trust and shall conduct the business and activities of the Trust according to this Trust Agreement.

Section 2. The Trustees shall hold, manage, care for, and protect the Trust Fund and collect the income therefrom and contributions thereto.

Section 3. The Trustees shall have the power, in their sole discretion, to invest and re-invest the principal and income of the Trust Fund in such securities or other properties as the Trustees shall believe to be sound and suitable investments for the Trust, and the words "securities or other property" as used in this Agreement, shall be deemed to refer to any property, tangible or intangible, real or personal or part interest therein, wherever situate, whether or not productive of income,

including such common stocks, preferred stocks, bonds, notes, debentures, mortgages and other interest in realty, leaseholds, fee titles, equipment trust certificates, royalties (including overriding royalties whether measured by production or by gross or taxable income from the property), oil and gas, leases, oil payments or any other type of oil properties, and other forms of securities including any mutual or common or pooled funds and such investments and reinvestments shall not be restricted to securities or other property of the character required for investment by Trustees or which are legal for fiduciaries or for the investment of trust funds under any present or any future laws. The Trustees in their sole discretion, invest the Trust Fund or any part thereof in retirement annuity contracts, retirement income contracts, group contracts, and such other forms of contracts provided all such contracts are issued by legal reserve life insurance companies authorized to do business in the State of New York, as may be selected by the Trustees, for the purpose of providing for all or a part of the benefits provided under this Trust. The Trustees shall have power (in addition to and not in limitations of common law and statutory authority) to exercise in respect to any stocks, bonds, or other property, real or personal, held by them as Trustees, all such rights, powers and privileges as might be lawfully exercised by any person owning similar stocks, bonds or other property in his own right.

Section 4. The Trustees may, in their discretion, keep such portion of the Fund in cash or cash balance as they may deem advisable from time to time. All Trust Funds, not invested shall be deposited by the Trustees in such depository or depositories as the Trustees shall from time to time select, and any such deposit or deposits shall be made in the name of the Trust. All checks, drafts, vouchers or other withdrawals of Funds from the Trust fund shall be signed by both an Employer Trustee and an Employee Trustee. No Trustee shall be liable in any manner for the failure of any depository selected by the Trustees, in good faith, and in the exercise of reasonable business judgment.

Section 5. The Trustees shall keep true and accurate books of account and a record of all their transactions, meetings, and the actions taken at such meetings or by informal action of the Trustees.

Section 6. The Trustees shall procure an audit of the books of the Trust by a Certified Public Accountant not less frequently than once a year, and a summary of each such audit shall be furnished to each Trustee, the Employer, and the Union, and a copy of such audit shall be kept available for inspection by authorized persons during business hours at the office of the Trustees.

Section 7. The Trustees shall incur no liability in acting upon any instrument, application, notice, request, signed letter, telegram, or other paper or document believed by them to be genuine and to contain a true statement of facts, and to be signed or sent by the proper person.

Section 8. Any Trustee may rely upon any instrument in writing purporting to have been signed by a majority of the Trustees as conclusive evidence of the fact that a majority of the Trustees have taken the action stated to have been taken in such instrument.

Section 9. No Trustee shall be liable for any action taken or omitted to be taken by him in good faith, for the wrongful acts of any Agent, employee or attorney selected by the Trustees with reasonable care, no for any act of commission or omission of any other Trustee.

Section 10. The Trustees are hereby authorized to formulate and promulgate any and all necessary rules and regulations which they deem necessary or desirable to facilitate the proper administration of the Trust, provided the same are not inconsistent with the terms of this Agreement. All rules and regulations adopted by majority action of the Trustees for the administration of the Trust Fund shall be binding upon all parties hereto, all parties dealing with the Trust, and all persons claiming any benefits hereunder.

Section 11. Any successor Trustee appointed in accordance with the provisions of this Agreement, upon accepting in writing the terms of this Trust, shall be vested with all of the rights, powers and duties of his predecessor.

Section 12. No party dealing with the Trustees shall be obligated (a) to see the application to the Trust purposes, herein stated, of any money or property belonging to the Trust Fund, or (b) to see that the terms of this Agreement have been complied with, or (c) to inquire into the necessity or expediency of any act of the Trustees. Every instrument executed by the Trustees shall be conclusive evidence in favor of every person relying thereon (a) that at the time of the delivery of said instrument the Trustee was in full force and effect, (b) that the instrument was executed in accordance with the terms and conditions of this Agreement, and (c) that the Trustees were duly authorized and empowered to execute the instrument.

Section 13. The receipt of the Trustees for any money or property or checks (after such checks are honored at the bank and paid to the Trust Fund) shall discharge the person or persons paying or transferring the same.

Section 14. The Trustees are hereby empowered, in addition to such other powers and are set forth herein or conferred by law:

(a) to enter any and all contracts and agreements for carrying out the terms of this Agreement and Declaration of Trust and for the administration of the Trust Funds, and to do all acts as they, in their discretion, may deem necessary or advisable, and such contracts and agreements and acts shall be binding and conclusive on the parties hereto and on the employees involved;

(b) to establish and accumulate as part of the Trust Fund a reserve or reserves, adequate, in the opinion of the Trustees, to carry out the purposes of such Trust;

(c) to pay out of the Funds of the Trust all real and personal property taxes, income taxes, and other taxes of any and all kinds levied or assessed under existing or future laws upon or in respect to the Trust Fund, or any money, property, or securities forming a part thereof;

(d) to do all acts, whether or not expressly authorized herein, which the Trustees may deem necessary or proper from the protection of the property held hereunder.

Section 15. The Employer Trustees and the Employee Trustees may be paid reasonable compensation for their services hereunder, and in addition thereto the Trustees may establish a reasonable expense allowance for all necessary expenses incurred in the performance of their duties and for attendance at each regular or special meeting of the Trustees.

Section 16. The Trustees shall use and apply the Trust Fund for the following purposes:

(a) to pay or provide for the payment of the initial cost of the pension plane procured by the Trustees pursuant to this Agreement;

(b) To pay or provide for the payment of any insurance company premiums contracted for under the terms of such pension plan as and when the same shall fall due;

(c) To establish and provide such reserve funds for the proper execution of the Trust herein created;

(d) to pay or provide for the payment of retirement benefits to eligible employees in accordance with the terms, provisions and conditions of the pension plan to

be formulated and agreed upon hereunder by the Trustees;

(e) to pay or provide for (1) the payment of all reasonable and necessary expenses or collecting the contributions and administering the affairs of this Trust, including but not limited to the employment of such administrative, legal, actuarial, expert and clerical assistance as may be reasonably necessary, (2) the leasing of such premises as may be necessary for the operation of the affairs of the Trust, and (3) the purchase or leasing of such materials, supplies and equipment as the Trustees, in their discretion, find necessary or appropriate to the performance of their duties.

Section 17. The Trustees, by majority action, shall have the power to construe the provisions of this Agreement and the terms and regulations of the pension plan; and any construction adopted by the Trustees in good faith shall be binding upon the Union, Employees and Employers.

Section 18. The Trustees, by resolution, shall provide for fidelity bonds, in such amounts as they may determine, for their employees and for the Trustees who shall be authorized to withdraw monies from the Trust.

ARTICLE VI

CONTROVERSIES AND DISPUTES

Section 1. In any controversy, claim, demand, suit at law, or other proceeding between any member, beneficiary, or any other person and the Trustees, the Trustees shall be entitled to rely upon any facts appearing in the records of the Trustees, any instruments on file with the Trustees, with the Union, or with the Employers, any facts certified to the Trustees by the Union or the Employer, any facts which are of public records, any other evidence pertinent to the issue involved.

Section 2. All questions or controversies, of whatsoever character, arising in any manner or between any parties or persons in connection with the Trust Fund or the operation thereof, whether as to any claim for any benefits preferred by any member or any other person, or whether as to the construction of the language or meaning of the rules and regulations adopted by the Trustees of this instrument, or as to any writing, decision, instrument or accounts in connection with the operation of the Trust Fund or otherwise, shall be submitted to the Board of Trustees for decision, and the decision of a majority of the Board, if made in good faith, shall be binding upon all persons dealing with the Trust Fund or claiming any benefit thereunder.

Section 3. The Trustees may in their sole discretion, compromise or settle any claim or controversy in such manner as they think best, and any majority decision made by the Board of Trustees in compromise or settlement of a claim or controversy, or any compromise or settlement agreement entered into by the Trustees, shall be conclusive and binding on all parties interested in this Trust.

ARTICLE VII

OPERATION OF BOARD OF TRUSTEES

Section 1. The Board of Trustees shall consist of four (4) persons. Two (2) representing the Employees; two (2) representing the Employer. Each Trustee shall serve a term of three years from the date of his appointment. In the event that either the Employer or the Employees shall fail to renew an appointment or make a new appointment at or prior to the expiration of such term, each Trustee shall continue in office until his successor is duly appointed.

Section 2. There shall be a Chairman of the Board of Trustees, and a Secretary of the Board of Trustees, one selected from the Employee Trustees, and the other selected from the Employer Trustees. Each shall serve for a period of three years or until their successors are chosen.

Section 3. The Chairman shall preside at all meetings. The Secretary shall keep minutes and records of all meeting, proceedings and acts of the Board of Trustees.

Section 4. Quorum - It is the intention of the parties that at any time any vote or other action is taken by the Board of Trustees the number of Employer Trustees and Employee Trustees qualified to act, vote, and constitute a quorum shall always be equal. Any employer Trustee may, by letter or telegram, designate one of the other Employer Trustees to act as his proxy for him in his place and stead. A majority of all of the Trustees shall constitute a quorum for meetings.

Section 5. Power to act in case of vacancy - No vacancy or vacancies in the Board of Trustees shall impair the power of the remaining Trustees, acting in the manner provided by this Agreement, to administer the affairs of the Trust notwithstanding the existence of such vacancy or vacancies; provided, there are at least one Employee Trustee and one Employer Trustee then remaining.

Section 6. Meetings - A regular annual meeting of the Board of the Trustees shall be held during the month December of each year at a date fixed by the Trustees, but the Trustees may, by unanimous consent, schedule the annual meeting for some other month. Any two (2) Trustees may call a meeting of the Trustees at any time by giving at least five (5) days' written notice of

the time and place thereof to each Trustee. Thereof shall also be meetings at approximate quarterly intervals. Written notice of meetings shall be delivered in person, by mail, or by telegram. Meetings of the Trustees may also be held at any time without notice if all the Trustees consent thereto. In the event that the Trustees shall concur in writing upon any proposition, no meeting thereon need be held by the Trustees.

ARTICLE VIII

ESTABLISHMENT OF PENSION PLAN

Section 1. Formulation of Plan - The Trustees shall formulate a plan for the payment of such retirement and disability pension benefits as are actuarially feasible, as determined by an actuary appointed by the Trustees. Such plan shall at all times conform to the applicable sections of the then applicable Internal Revenue Code for purposes of tax deduction, contract articles creating the Pension Fund and purposes set forth in this Agreement. Said Trustees shall draft procedures, regulations, and conditions for the operation of the plan, including, by way of illustration and not limitation: Conditions of eligibility for covered employees, procedure for claiming benefits schedules of type and amount of benefits to be paid, and procedures for the distribution of benefits.

Section 2. Assistance for Drafting Plan - The Trustees may consult with or employ such actuarial and other experts as they deem necessary for the proper formulation and operation of said pension plan.

Section 3. Copies of Plan and Notice - A copy of such pension plan shall be adopted and filed by the Trustees as part of the records and minutes of the Trustees and one (1) copy of such plan shall be distributed to the Union and to each employer.

Section 4. Amendment of Plan - The Pension Plan may be amended by the Trustees from time to time, provided that such amendments comply with the applicable sections of the then applicable Internal Revenue Code, the Contract articles creating the Pension Fund, and the purposes as set forth in this Agreement. A copy of each amendment of the Pension Fund shall be adopted and filed by the Trustees as part of the records and minutes of the Trustees, and one copy thereof shall be distributed to the Union and one to the Employer.

ARTICLE IX
SPENDTHRIFT CLAUSE

Section 1. All benefit payments to employees, if and when such payments shall become due, shall except as to persons under legal disability, be paid to such employees in person and shall not be grantable, transferable, or otherwise, assignable in

anticipation of payment thereof, in whole or in part, by the voluntary or involuntary acts of obligation of such employees.

ARTICLE X

PAYMENTS TO PERSONS UNDER LEGAL DISABILITY

Section 1. In case any benefit payments hereunder become payable to a person under legal disability, or to a person not adjudicated incompetent, but, by reason of mental or physical disability, in the opinion of the Trustees, in unable to administer properly such payments, then such payments may be paid out by the Trustees for the benefit of such person in such of the following ways as they think best, and the Trustees shall have no duty or obligation to see that the Funds are used or applied for the purpose of purposes for which paid;

(a) Directly to any such person;

(b) to the legally appointed guardian or conservator of such person;

(c) to any spouse, parent, brother, or sister of such person for his welfare, support and maintenance;

(d) by the Trustees using such payments directly for the support, maintenance, and welfare of any such person.

ARTICLE XI

AMENDMENT OF AGREEMENT

It is anticipated in the administration of this Trust conditions may arise than are not foreseen at the time of the execution of this Agreement, and it is the intention of the parties that the power of amendment, which is hereinafter given, be exercised in order to carry out the provisions of this Trust, among which is t pay the largest benefits possible, which are consistent with the number of members becoming and likely to become eligible for such payments, the amount of funds which are available and which will probably become available, and the following of sound actuarial practice. Therefore, the power is given to the Trustees to amend this agreement by majority vote, at any time and from time to time and all parties to the Trust and all persons claiming an interest thereunder shall be bound thereby, and no member, employee member, beneficiary, or any other person shall have any vested interest or right in the Trust Fund or in any payment from the Trust Fund, and the Trustees have full authority to amend, repeal, add to, or take away any such right, retroactively or otherwise, that they deem proper for the preservation of this Trust, subject to the provisions of Article XIV, providing, however, in no event shall the Trust Fund be used for any purpose of paying the necessary expenses incurred in the administration of this Agreement, and for the purposes of paying

the necessary expenses incurred in the administration of this Trust. All amendments to this Agreement shall comply with the applicable sections of the then applicable Internal Revenue Code and the Contract Articles creating the Pension Fund.

ARTICLE XII

TERMINATION OF TRUST

Section 1. This Trust shall cease and terminate upon the happening of any one or more of the following events:

(a) In the event the Trust Fund shall be, in the opinion of the Trustees, inadequate to carry out the intent and purpose of this Agreement, or to meet the payment due or to become due under this Agreement to persons already drawing benefits.

(b) In the event there are no individuals living who can qualify as employees hereunder.

Section 2. In the event this Trust shall terminate for any of the reasons set forth in Section 1. of this Article XII, the Trust Fund shall be distributed to employees subject to this Agreement in an equitable manner which shall be set forth in the Pension Plan formulated by the Trustees of the power set forth in Section 3 of Article V to invest the Trust Fund or a part thereof in contracts issued by legal contract or contracts.

Section 3. In the event the Trust hereby created is subject to the rule against Perpetuities or any rule imposing limitations upon the power to restrict alienation, existing in the State of New York, the Trust shall terminate at the end of the maximum time permitted under such rule; otherwise, this Trust shall have perpetual existence except as provided in Section 1 of this Article XII.

ARTICLE XIII

EXTENSION OF PLAN

Section 1. The Trustees are authorized to extend the coverage of this Agreement and Trust to such other employers and employees as such Trustees shall agree upon, provided such employers and employees are required to conform to the terms and conditions of the Trust and to make the same rate of payments required of the employers herein.

ARTICLE XV

MISCELLANEOUS

Section 1. In no event shall the employers, directly or indirectly, receive any refund on contributions made by them to

the Trust, except in case of bona fide mistake, nor directly or indirectly participate in the disposition of the Trust Fund or receive any benefits from the Trust Fund. Upon transfer to the Trustees, all responsibilities of the employer for each contribution shall cease, and the employer shall have no responsibilities for the acts of the Trustees. No employee shall have any individual right, title, interest, or claim against any employer, employer's contribution, or the Trust Fund, except as may be expressly provided for in this Agreement.

Section 2. The Union or the Employer may, at any time, demand of the Trustee an accounting with respect to any and all accounts upon agreement, to pay necessary expenses thereof. The Trustees shall be entitled, at any time to have a judicial settlement of their accounts and judicial determination of any questions in connection with their duties and obligations under this Trust, or in connection with the administration or distribution thereof. The Trustees may, from time to time, file with the Union and the Employer a statement of their accounts thereunder, and the Union and the Employer will enter into an Agreement approving and allowing such statement or accounting, and any such Agreement shall be binding and conclusive upon all persons whomsoever, and shall constitute a full discharge and acquittance of the Trustees with respect to the matters ser forth in such statement or accounting. Any Trustee who has resigned, been removed form office, or not been reappointed shall execute all instruments necessary to transfer the Trust Fund.

Section 3. In the event any question or dispute shall arise as to the proper person or persons to whom any payments shall be made hereunder, the Trustees may withhold such payment until an adjudication of such question or dispute, satisfactory to the Trustees, in their sole discretion, shall have been made, or the Trustees shall have been adequately indemnified against loss to their satisfaction.

Section 4. Non-payment by an employer of any moneys due shall not relieve another employer from his obligation to make payment.

Section 5. Where used in this Agreement, words in the masculine shall be read and construed in the feminine, and words in the singular shall be read and construed as though used in the plural, in all cases where such construction would so apply.

Section 6. The article titles are included solely for convenience and shall, in no event be construed to affect or modify any part of the provisions of this Agreement or be construed as part thereof.

Section 7. An employer desirous of becoming a party to this agreement and declaration of Trust after the date of its original execution may do so, by having its duly authorized representative undersign this Agreement, which signature shall evidence such employer's adoption and ratification of this Agreement.

Section 8. This Agreement may be executed in as many counterparts as there are employers to bound thereby and each counterpart shall be deemed to be an original. The signature of a party or any counterpart shall be sufficient evidence of his execution hereof.

Section 9. This agreement shall in all respects be construed according to and be governed by the laws of the State of New York.

ARTICLE XVI

SAVINGS CLAUSE

Should any provisions of this Declaration of Trust be held to be unlawful, or unlawful as to any person or instance, such fact shall not adversely affect the other provision herein contained or the application of said provisions to any other person or instance, unless such illegality shall make impossible the functioning of the plan. No Trustee shall be held liable for nay act done or performed in pursuance of any provision hereof prior to the time such act provision shall be held unlawful by a court of competent jurisdiction.

IN WITNESS THEREOF, the Union and the Employer by their duly designated representatives, and the Trustees, in order to evidence their acceptance of the Trust hereby imposed, have caused this Agreement to be executed on the 14 day of May, 19 87 as of the date first above written.

APPROVED AND ACCEPTED:

EMPLOYER TRUSTEES

Robert J. Rao

EMPLOYER TRUSTEES

James Rubilino

Philip Goldstein

Barnie Friedman

The undersigned Employer and Union hereby accept and approve the foregoing Agreement and Declaration of Trust dated the day and year first above written.

PRODUCTION SERVICE & DISTRICT COUNCIL, H.E.R.E., AFL-CIO

BY: _____

OMNI MAIL, INC.
473 President Street
Brooklyn, New York 11215

BY: _____
James Rubilino

SUPER GLASS CORP.
184-08 Jamaica Avenue
Hollis, New York 11423

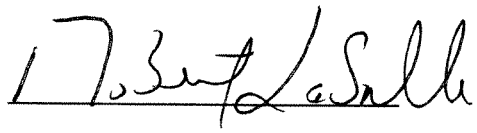
BY: _____
Barnie Friedman

Production Service & Sales District Council, UFCW Pension Fund

Trust Agreement made on May 14, 1986 approved by the Trustees at that time, and has not been amended since that date of May 14, 1986, for the record has now been approved by the current Board of Trustees on this 25th day of November 2009.

Union Trustee & Chairman of the Board

Robert La Salle



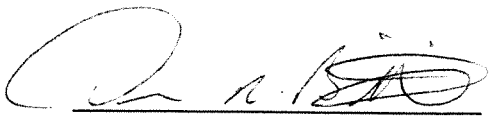
Union Trustee

Peter Faucella



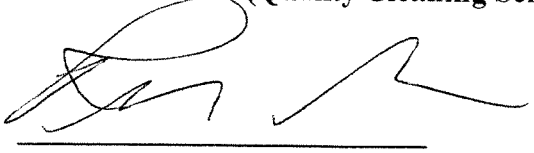
Employer Trustee

Dean Billings (Die Hard Exterminating)



Employer Trustee

Richard Dauber (Quality Cleaning Service Corp.)



PRODUCTION SERVICE & SALES DISTRICT COUNCIL PENSION & RETIREMENT FUND

AMENDMENT TO AGREEMENT AND DECLARATION OF TRUST

Pursuant to Article XI of the Amended Agreement and Declaration of Trust ("Trust Agreement") of the Production Service & Sales District Council Pension & Retirement Fund ("Fund"), the Trust Agreement is hereby amended as follows, as of the last date signed below:

1. Where applicable, all references throughout this Trust Agreement to the "Board of Trustees," or "Trustees," or a "majority" of Trustees, hereby are revised to refer to the "Trustee."

2. The third and fourth "Whereas" clauses on the first page of the Trust are deleted in their entirety.

3. Article II, Section 3 is deleted in its entirety.

4. Article III, Sections 1 through 7, are deleted in their entirety and replaced with the following:

There shall be a single Trustee who shall serve as an independent fiduciary to the Trust Fund.

5. Article V, Section 8 is deleted in its entirety.

6. Article VII, Sections 1 through 6, are deleted in their entirety.

7. Article XII, Section 1(b) is deleted in its entirety and replaced with the following:

In the event there are no individuals living who are eligible to receive benefits from the Trust Fund.

IN WITNESS WHEREOF, the undersigned have set their hands as shown below.

Date: 1-18-12

TRUSTEE

Date: 1/18/12

TRUSTEE

442393

ARTICLE XI

WITHDRAWAL LIABILITY

11.1 An Employer that withdraws from the Plan in a complete or partial withdrawal is subject to withdrawal liability under ERISA based on a share of the Plan's unfunded vested benefits determined using the allocation method described in 29 U.S.C. § 1391(b).

11.2 Except as provided otherwise under ERISA, the amount of unfunded vested benefits allocable to an Employer under 29 U.S.C. § 1391(b) shall be reduced by the greater of

(a) the amount determined under 29 U.S.C. § 1389(b), or

(b) the lesser of

(1) the amount determined under 29 U.S.C. § 1389 (a)(1), or

(2) $50,000, reduced by the amount, if any, by which the amount allocable to the Employer under 29 U.S.C. § 1391(b), determined without regard to this Section, exceeds $100,000.

11.3 Arbitration of disputes between the Employer and the Trustees pursuant to 29 U.S.C. § 1401 shall be conducted in accordance with the American Arbitration Association ("AAA") Multiemployer Pension Plan Arbitration Rules administered by the AAA, and shall be conducted in the City of New York.

11.4 In the event of a default, the outstanding amount of an Employer's withdrawal liability shall become immediately due and payable with interest as provided in 29 U.S.C. § 1399(c)(5). A default shall have the meaning set forth in 29 U.S.C. § 1399(c)(5) and in addition shall include a determination by the Trustees that there is a substantial likelihood that an Employer will be unable to pay its withdrawal liability as a result of any of the following events with respect to an Employer:

(a) Employer insolvency or any assignment by the Employer for the benefit of creditors, or the Employer's calling of a meeting of creditors for the purpose of offering a composition or extension to such creditors, or the Employer's appointment of a committee of creditors or liquidating agent, or the Employer's offer of a composition or extension to creditors,

(b) the Employer's failure or inability to pay its debts as they become due,

(c) the commencement of any proceedings by or against the Employer pursuant to any bankruptcy, reorganization, insolvency, receivership or similar laws,

(d) the withdrawal, revocation, suspension by any governmental or judicial entity or by any national securities exchange or association of any charter, license, authorization or registration required by the Employer in the conduct of its business, or

(e) any other event or circumstance that in the judgment of the Trustees materially impairs the Employer's creditworthiness or the Employer's ability to pay its withdrawal liability when due.

11.5 The withdrawal liability described under this Article XI shall be modified as provided by the Agreement for Settlement of Mass Withdrawal and Contribution Liability, effective as of the date provided by such Agreement, for employers that are signatory to such Agreement.

Death Audit – Production Service and Sales District Council Pension Fund

The Fund is currently receiving regular financial assistance form the PBGC. The death audits are done on a regular basis by both independent service provider and the PBGC.

EXHIBIT B – 05 - 2020

2020 PLAN STATUS OF RETIREMENT PLAN OF PRODUCTION SERVICE AND SALES DISTRICT COUNCIL PENSION FUND

The plan became insolvent in the 2006 plan year. Below is the cashflow projections for the plan:

Plan Year	Assets at year-begin	Withdrawal Liability Payments	Benefit Payments	Expenses	Assets at year-end
2020	$0	292,600	(6,707,655)	(94,870)	INSOLVENT

The plan's status for the 2020 plan year is reflected in the December 31, 2019, actuarial valuation report issued in August 2020. The assumptions used to demonstrate the plan's status are reflected in Appendix A of the report.

Version Updates v20230727p

Version	Date updated	
v20230727p	07/27/2023	Updated to highlight explanation needed if contributions and withdrawal liability payments do not match the plan year 5500 amounts.
v20220701p	07/01/2022	

TEMPLATE 3

Historical Plan Information

File name: *Template 3 Plan Name* , where "Plan Name" is an abbreviated version of the plan name. v20230727p

For additional submission due to merger under § 4262.4(f)(1)(ii): *Template 3 Plan Name Merged* , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Provide historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rates, and number of active participants at the beginning of each plan year. Also show separately for each of the plan years in the same period all other sources of non-investment income, including, if applicable, withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if any), and other identifiable contribution streams.

If the contributions and withdrawal liabilities shown on this table do not equal the amount shown as credited to the funding standard account on the plan year Schedule MB of Form 5500, include an explanation as a footnote to this table.

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001

Unit (e.g. hourly, weekly)	

				All Other Sources of Non-Investment Income					
Plan Year (in order from oldest to most recent)	Plan Year Start Date	Plan Year End Date	Total Contributions*, **	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments Collected**	Number of Active Participants at Beginning of Plan Year
2010	01/01/2010	12/31/2010	$0						$524,498.00	-
2011	01/01/2011	12/31/2011							$311,509.00	
2012	01/01/2012	12/31/2012							$159,726.00	
2013	01/01/2013	12/31/2013							$593,774.00	
2014	01/01/2014	12/31/2014							$637,961.00	
2015	01/01/2015	12/31/2015							$406,345.00	
2016	01/01/2016	12/31/2016							$373,313.00	
2017	01/01/2017	12/31/2017							$451,591.00	
2018	01/01/2018	12/31/2018							$442,640.00	
2019	01/01/2019	12/31/2019							$107,811.00	
2020	01/01/2020	12/31/2020							$131,974.00	
2021	01/01/2021	12/31/2021							$115,967.00	
2022	01/01/2022	12/31/2022							$1,022,269.00	
2023	01/01/2023	12/31/2023							$159,940.00	
2024	01/01/2024	12/31/2024							$169,963.00	
2025	01/01/2025	03/31/2025							$42,420.00	

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

** If the contributions and withdrawal liabilities shown on this table do not equal the amounts shown as credited to the funding standard account on the plan year Schedule MB of Form 5500, include an explanation as a footnote to this table.

TEMPLATE 4A

v20221102p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name* , where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged* , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add* , where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name* , where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.

b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]

c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]

d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

   i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).

   ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.
   [Sheet: 4A-2 SFA Ben Pmts]

   Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

   iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.
   [Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]

   iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.
   [Sheet: 4A-3 SFA Pcount and Admin Exp]

   Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

   v. Provide the projected total participant count at the beginning of each year.
   [Sheet: 4A-3 SFA Pcount and Admin Exp]

   vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.

   vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.

f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:
--Basic plan information (plan name, EIN/PN, SFA measurement date), and
--Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. Projected benefit payments should be entered based on current participant status as of the SFA census date. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:
--Basic plan information (plan name, EIN/PN, SFA measurement date), and
--Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts. Total expenses should match the amounts shown on 4A-4 and 4A-5.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:
--Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
--MPRA plan status and, if applicable, certain MPRA information,
--Fair Market Value of Assets as of the SFA measurement date,
--SFA Amount as of the SFA measurement date calculated under the "basic method",
--Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
--Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:
--Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
--MPRA plan status, and if applicable, certain MPRA information,
--Fair Market Value of Assets as of the SFA measurement date,
--SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
--Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
--Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than $0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated	
v20221102p	11/02/2022	Added clarifying instructions for 4A-2 and 4A-3
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 4A - Sheet 4A-1 v20221102p

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001
Initial Application Date:	06/25/2025
SFA Measurement Date:	03/31/2025
Last day of first plan year ending after the measurement date:	12/31/2025

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	7.48%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	5.93%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	7.50%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.

	Month Year	Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section. (i)	(ii)	(iii)
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	June 2025	4.94%	5.35%	5.58%
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	May 2025	4.95%	5.33%	5.55%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	April 2025	4.97%	5.31%	5.51%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	March 2025	4.99%	5.30%	5.48%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in IRS Notice 21-50 on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").

They are also available on IRS' Funding Yield Curve Segment Rate Tables web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit *(lowest 3rd segment rate plus 200 basis points)* :	7.48%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Calculation *(lesser of Plan Interest Rate and Non-SFA Interest Rate Limit)*:	7.48%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (*lowest average of the 3 segment rates plus 67 basis points*):	5.93%	This amount is calculated based on the other information entered.
SFA Interest Rate Calculation (*lesser of Plan Interest Rate and SFA Interest Rate Limit*):	5.93%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20221102p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001
SFA Measurement Date:	03/31/2025

On this Sheet, show all benefit payment amounts as positive amounts.

		PROJECTED BENEFIT PAYMENTS for:				
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
03/31/2025	12/31/2025	$4,523,144	$11,490,018	$0	$0	$16,013,161
01/01/2026	12/31/2026	$5,685,935	$2,046,376	$0	$0	$7,732,311
01/01/2027	12/31/2027	$5,343,889	$2,083,365	$0	$0	$7,427,254
01/01/2028	12/31/2028	$5,012,115	$2,099,003	$0	$0	$7,111,118
01/01/2029	12/31/2029	$4,687,628	$2,133,636	$0	$0	$6,821,264
01/01/2030	12/31/2030	$4,371,231	$2,148,609	$0	$0	$6,519,840
01/01/2031	12/31/2031	$4,063,863	$2,131,865	$0	$0	$6,195,728
01/01/2032	12/31/2032	$3,766,058	$2,105,678	$0	$0	$5,871,736
01/01/2033	12/31/2033	$3,479,452	$2,076,777	$0	$0	$5,556,229
01/01/2034	12/31/2034	$3,204,371	$2,039,344	$0	$0	$5,243,715
01/01/2035	12/31/2035	$2,941,385	$1,993,811	$0	$0	$4,935,196
01/01/2036	12/31/2036	$2,690,882	$1,942,415	$0	$0	$4,633,297
01/01/2037	12/31/2037	$2,453,081	$1,876,212	$0	$0	$4,329,293
01/01/2038	12/31/2038	$2,228,038	$1,802,506	$0	$0	$4,030,544
01/01/2039	12/31/2039	$2,015,722	$1,716,140	$0	$0	$3,731,862
01/01/2040	12/31/2040	$1,816,067	$1,633,637	$0	$0	$3,449,704
01/01/2041	12/31/2041	$1,628,952	$1,545,371	$0	$0	$3,174,323
01/01/2042	12/31/2042	$1,454,235	$1,452,741	$0	$0	$2,906,976
01/01/2043	12/31/2043	$1,291,748	$1,361,363	$0	$0	$2,653,111
01/01/2044	12/31/2044	$1,141,278	$1,269,787	$0	$0	$2,411,065
01/01/2045	12/31/2045	$1,002,608	$1,180,237	$0	$0	$2,182,845
01/01/2046	12/31/2046	$875,499	$1,093,301	$0	$0	$1,968,800
01/01/2047	12/31/2047	$759,687	$1,009,181	$0	$0	$1,768,868
01/01/2048	12/31/2048	$654,895	$928,054	$0	$0	$1,582,949
01/01/2049	12/31/2049	$560,802	$850,079	$0	$0	$1,410,881
01/01/2050	12/31/2050	$477,044	$775,390	$0	$0	$1,252,434
01/01/2051	12/31/2051	$403,175	$704,110	$0	$0	$1,107,285

TEMPLATE 4A - Sheet 4A-3 v20221102p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001
SFA Measurement Date:	03/31/2025

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Participant Count at Beginning of Plan Year	**PROJECTED ADMINISTRATIVE EXPENSES** for: PBGC Premiums	Other	Total
03/31/2025	12/31/2025	4132	N/A	$230,912	$230,912
01/01/2026	12/31/2026	4000	$160,000	$411,075	$571,075
01/01/2027	12/31/2027	3863	$158,383	$339,352	$497,735
01/01/2028	12/31/2028	3725	$156,543	$347,836	$504,379
01/01/2029	12/31/2029	3585	$154,426	$356,532	$510,958
01/01/2030	12/31/2030	3442	$151,973	$365,445	$517,418
01/01/2031	12/31/2031	3299	$171,548	$374,581	$546,129
01/01/2032	12/31/2032	3154	$168,108	$383,945	$552,054
01/01/2033	12/31/2033	3009	$164,389	$393,544	$557,933
01/01/2034	12/31/2034	2865	$160,435	$403,383	$563,818
01/01/2035	12/31/2035	2721	$156,181	$413,467	$569,648
01/01/2036	12/31/2036	2579	$151,731	$404,265	$555,996
01/01/2037	12/31/2037	2439	$147,082	$372,434	$519,515
01/01/2038	12/31/2038	2300	$142,167	$341,498	$483,665
01/01/2039	12/31/2039	2165	$137,168	$323,000	$460,168
01/01/2040	12/31/2040	2032	$131,960	$323,000	$454,960
01/01/2041	12/31/2041	1903	$126,672	$323,000	$449,672
01/01/2042	12/31/2042	1777	$121,242	$323,000	$444,242
01/01/2043	12/31/2043	1655	$115,741	$323,000	$438,741
01/01/2044	12/31/2044	1538	$110,248	$323,000	$433,248
01/01/2045	12/31/2045	1424	$104,628	$323,000	$427,628
01/01/2046	12/31/2046	1316	$99,110	$323,000	$422,110
01/01/2047	12/31/2047	1212	$93,559	$323,000	$416,559
01/01/2048	12/31/2048	1112	$87,986	$323,000	$410,986
01/01/2049	12/31/2049	1018	$82,562	$323,000	$405,562
01/01/2050	12/31/2050	929	$77,228	$323,000	$400,228
01/01/2051	12/31/2051	844	$71,916	$323,000	$394,916

TEMPLATE 4A - Sheet 4A-4

v20221102p

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	PSS	
EIN:	11-2006994	
PN:	001	
MPRA Plan?	No	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?		MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	03/31/2025	
Fair Market Value of Assets as of the SFA Measurement Date:	$1,284,416	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	$92,111,931	Per § 4262.4(a)(1), the lowest whole dollar amount (not less than $0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.
Projected SFA exhaustion year:	2045	Only required on this sheet if the requested amount of SFA is based on the "basic method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	7.48%	
SFA Interest Rate:	5.93%	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments (should match total from Sheet 4A-2)	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
03/31/2025	12/31/2025		$131,834		-$16,013,161	-$8,591,215	-$230,912	-$24,835,288	$3,095,296	$70,371,939	$0	$74,676	$1,490,926
01/01/2026	12/31/2026		$171,899		-$7,732,311		-$571,075	-$8,303,386	$3,911,514	$65,980,067	$0	$117,093	$1,779,918
01/01/2027	12/31/2027		$169,680		-$7,427,254		-$497,735	-$7,924,989	$3,662,761	$61,717,839	$0	$139,593	$2,089,192
01/01/2028	12/31/2028		$169,680		-$7,111,118		-$504,379	-$7,615,497	$3,419,897	$57,522,239	$0	$162,727	$2,421,599
01/01/2029	12/31/2029		$169,680		-$6,821,264		-$510,958	-$7,332,222	$3,180,149	$53,370,167	$0	$187,591	$2,778,870
01/01/2030	12/31/2030		$169,680		-$6,519,840		-$517,418	-$7,037,258	$2,943,355	$49,276,263	$0	$214,315	$3,162,865
01/01/2031	12/31/2031		$169,680		-$6,195,728		-$546,129	-$6,741,857	$2,710,133	$45,244,540	$0	$243,038	$3,575,583
01/01/2032	12/31/2032		$0		-$5,871,736		-$552,054	-$6,423,790	$2,481,208	$41,301,958	$0	$267,454	$3,843,036
01/01/2033	12/31/2033		$0		-$5,556,229		-$557,933	-$6,114,162	$2,257,300	$37,445,095	$0	$287,459	$4,130,495
01/01/2034	12/31/2034		$0		-$5,243,715		-$563,818	-$5,807,533	$2,038,379	$33,675,941	$0	$308,961	$4,439,456
01/01/2035	12/31/2035		$0		-$4,935,196		-$569,648	-$5,504,844	$1,824,534	$29,995,631	$0	$332,071	$4,771,528
01/01/2036	12/31/2036		$0		-$4,633,297		-$555,996	-$5,189,293	$1,616,271	$26,422,610	$0	$356,910	$5,128,438
01/01/2037	12/31/2037		$0		-$4,329,293		-$519,515	-$4,848,808	$1,415,051	$22,988,853	$0	$383,607	$5,512,045
01/01/2038	12/31/2038		$0		-$4,030,544		-$483,665	-$4,514,209	$1,221,905	$19,696,548	$0	$412,301	$5,924,346
01/01/2039	12/31/2039		$0		-$3,731,862		-$460,168	-$4,192,030	$1,036,813	$16,541,331	$0	$443,141	$6,367,487
01/01/2040	12/31/2040		$0		-$3,449,704		-$454,960	-$3,904,664	$858,832	$13,495,500	$0	$476,288	$6,843,775
01/01/2041	12/31/2041		$0		-$3,174,323		-$449,672	-$3,623,995	$687,124	$10,558,629	$0	$511,914	$7,355,690
01/01/2042	12/31/2042		$0		-$2,906,976		-$444,242	-$3,351,218	$521,625	$7,729,036	$0	$550,206	$7,905,895
01/01/2043	12/31/2043		$0		-$2,653,111		-$438,741	-$3,091,852	$362,061	$4,999,245	$0	$591,361	$8,497,256
01/01/2044	12/31/2044		$0		-$2,411,065		-$433,248	-$2,844,313	$208,039	$2,362,971	$0	$635,595	$9,132,851
01/01/2045	12/31/2045		$0		-$2,182,845		-$427,628	-$2,362,971	$0	$0	-$247,502	$681,860	$9,567,208
01/01/2046	12/31/2046		$0		-$1,968,800		-$422,110	$0	$0	$0	-$2,390,910	$622,454	$7,798,753
01/01/2047	12/31/2047		$0		-$1,768,868		-$416,559	$0	$0	$0	-$2,185,427	$498,373	$6,111,698
01/01/2048	12/31/2048		$0		-$1,582,949		-$410,986	$0	$0	$0	-$1,993,935	$379,819	$4,497,582
01/01/2049	12/31/2049		$0		-$1,410,881		-$405,562	$0	$0	$0	-$1,816,443	$266,162	$2,947,301
01/01/2050	12/31/2050		$0		-$1,252,434		-$400,228	$0	$0	$0	-$1,652,662	$156,730	$1,451,370
01/01/2051	12/31/2051		$0		-$1,107,285		-$394,916	$0	$0	$0	-$1,502,201	$50,831	$0

TEMPLATE 4A - Sheet 4A-5

v20221102p

SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-5.

PLAN INFORMATION

Abbreviated Plan Name:		
EIN:		
PN:		
MPRA Plan?		Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?		MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:		
Fair Market Value of Assets as of the SFA Measurement Date:		
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:		Per § 4262.4(a)(2)(i), the lowest whole dollar amount (not less than $0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.
Projected SFA exhaustion year:		Only required on this sheet if the requested amount of SFA is based on the "increasing assets method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:		
SFA Interest Rate:		

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments (should match total from Sheet 4A-2)	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))

TEMPLATE 5A

v20220802p

Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 5A Plan Name* , where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for “missing” terminated vested participants described in Section III.E of PBGC’s SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C, Item (5).

Additional instructions for each individual worksheet:

Sheet

5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 5A - Sheet 5A-1

v20220802p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001
SFA Measurement Date:	03/31/2025

On this Sheet, show all benefit payment amounts as positive amounts.

		PROJECTED BENEFIT PAYMENTS for:				
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
03/31/2025	12/31/2025	$4,523,144	$2,081,613	$0	$0	$6,604,757
01/01/2026	12/31/2026	$5,685,935	$675,003	$0	$0	$6,360,938
01/01/2027	12/31/2027	$5,343,889	$767,460	$0	$0	$6,111,349
01/01/2028	12/31/2028	$5,012,115	$841,395	$0	$0	$5,853,510
01/01/2029	12/31/2029	$4,687,627	$937,060	$0	$0	$5,624,687
01/01/2030	12/31/2030	$4,371,231	$1,015,618	$0	$0	$5,386,849
01/01/2031	12/31/2031	$4,063,863	$1,064,734	$0	$0	$5,128,597
01/01/2032	12/31/2032	$3,766,057	$1,106,301	$0	$0	$4,872,358
01/01/2033	12/31/2033	$3,479,451	$1,146,552	$0	$0	$4,626,003
01/01/2034	12/31/2034	$3,204,371	$1,179,073	$0	$0	$4,383,444
01/01/2035	12/31/2035	$2,941,386	$1,203,638	$0	$0	$4,145,024
01/01/2036	12/31/2036	$2,690,882	$1,221,785	$0	$0	$3,912,667
01/01/2037	12/31/2037	$2,453,081	$1,223,885	$0	$0	$3,676,966
01/01/2038	12/31/2038	$2,228,037	$1,216,602	$0	$0	$3,444,639
01/01/2039	12/31/2039	$2,015,722	$1,194,195	$0	$0	$3,209,917
01/01/2040	12/31/2040	$1,816,067	$1,172,671	$0	$0	$2,988,738
01/01/2041	12/31/2041	$1,628,952	$1,141,946	$0	$0	$2,770,898
01/01/2042	12/31/2042	$1,454,236	$1,103,029	$0	$0	$2,557,265
01/01/2043	12/31/2043	$1,291,747	$1,061,231	$0	$0	$2,352,978
01/01/2044	12/31/2044	$1,141,278	$1,014,884	$0	$0	$2,156,162
01/01/2045	12/31/2045	$1,002,609	$966,100	$0	$0	$1,968,709
01/01/2046	12/31/2046	$875,498	$915,449	$0	$0	$1,790,947
01/01/2047	12/31/2047	$759,688	$863,208	$0	$0	$1,622,896
01/01/2048	12/31/2048	$654,895	$809,722	$0	$0	$1,464,617
01/01/2049	12/31/2049	$560,802	$755,384	$0	$0	$1,316,186
01/01/2050	12/31/2050	$477,044	$700,624	$0	$0	$1,177,668
01/01/2051	12/31/2051	$403,175	$645,900	$0	$0	$1,049,075

TEMPLATE 5A - Sheet 5A-2 v20220802p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001
SFA Measurement Date:	03/31/2025

On this Sheet, show all administrative expense amounts as positive amounts.

			PROJECTED ADMINISTRATIVE EXPENSES for:		
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Participant Count at Beginning of Plan Year	PBGC Premiums	Other	Total
03/31/2025	12/31/2025	3653	N/A	$93,415	$93,415
01/01/2026	12/31/2026	3539	$0	$89,966	$89,966
01/01/2027	12/31/2027	3421	$0	$86,436	$86,436
01/01/2028	12/31/2028	3302	$0	$82,789	$82,789
01/01/2029	12/31/2029	3183	$0	$79,553	$79,553
01/01/2030	12/31/2030	3062	$0	$76,189	$76,189
01/01/2031	12/31/2031	2941	$0	$72,536	$72,536
01/01/2032	12/31/2032	2819	$0	$68,912	$68,912
01/01/2033	12/31/2033	2699	$0	$65,428	$65,428
01/01/2034	12/31/2034	2579	$0	$61,997	$61,997
01/01/2035	12/31/2035	2460	$0	$58,625	$58,625
01/01/2036	12/31/2036	2342	$0	$55,339	$55,339
01/01/2037	12/31/2037	2226	$0	$52,005	$52,005
01/01/2038	12/31/2038	2111	$0	$48,719	$48,719
01/01/2039	12/31/2039	1998	$0	$45,400	$45,400
01/01/2040	12/31/2040	1887	$0	$42,271	$42,271
01/01/2041	12/31/2041	1778	$0	$39,190	$39,190
01/01/2042	12/31/2042	1671	$0	$36,169	$36,169
01/01/2043	12/31/2043	1566	$0	$33,279	$33,279
01/01/2044	12/31/2044	1464	$0	$30,496	$30,496
01/01/2045	12/31/2045	1364	$0	$27,844	$27,844
01/01/2046	12/31/2046	1267	$0	$25,330	$25,330
01/01/2047	12/31/2047	1174	$0	$22,953	$22,953
01/01/2048	12/31/2048	1083	$0	$20,715	$20,715
01/01/2049	12/31/2049	995	$0	$18,616	$18,616
01/01/2050	12/31/2050	911	$0	$16,656	$16,656
01/01/2051	12/31/2051	831	$0	$14,838	$14,838

TEMPLATE 5A - Sheet 5A-3

v20220802p

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	03/31/2025
Fair Market Value of Assets as of the SFA Measurement Date:	$1,284,416
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	$66,606,585
Non-SFA Interest Rate:	7.48%
SFA Interest Rate:	5.93%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5A-1)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
03/31/2025	12/31/2025		$131,834		-$6,604,757	-$8,591,215	-$93,415	-$15,289,386	$2,366,116	$53,683,315	$0	$74,676	$1,490,926
01/01/2026	12/31/2026		$171,899		-$6,360,938		-$89,966	-$6,450,904	$2,978,480	$50,210,891	$0	$117,093	$1,779,918
01/01/2027	12/31/2027		$169,680		-$6,111,349		-$86,436	-$6,197,785	$2,780,607	$46,793,713	$0	$139,593	$2,089,192
01/01/2028	12/31/2028		$169,680		-$5,853,510		-$82,789	-$5,936,299	$2,586,276	$43,443,689	$0	$162,727	$2,421,599
01/01/2029	12/31/2029		$169,680		-$5,624,687		-$79,553	-$5,704,240	$2,394,991	$40,134,441	$0	$187,591	$2,778,870
01/01/2030	12/31/2030		$169,680		-$5,386,849		-$76,189	-$5,463,038	$2,206,416	$36,877,818	$0	$214,315	$3,162,865
01/01/2031	12/31/2031		$169,680		-$5,128,597		-$72,536	-$5,201,133	$2,021,619	$33,698,304	$0	$243,038	$3,575,583
01/01/2032	12/31/2032		$0		-$4,872,358		-$68,912	-$4,941,270	$1,841,329	$30,598,362	$0	$267,454	$3,843,036
01/01/2033	12/31/2033		$0		-$4,626,003		-$65,428	-$4,691,431	$1,665,440	$27,572,371	$0	$287,459	$4,130,495
01/01/2034	12/31/2034		$0		-$4,383,444		-$61,997	-$4,445,441	$1,493,813	$24,620,743	$0	$308,961	$4,439,456
01/01/2035	12/31/2035		$0		-$4,145,024		-$58,625	-$4,203,649	$1,326,463	$21,743,557	$0	$332,071	$4,771,528
01/01/2036	12/31/2036		$0		-$3,912,667		-$55,339	-$3,968,006	$1,163,332	$18,938,884	$0	$356,910	$5,128,438
01/01/2037	12/31/2037		$0		-$3,676,966		-$52,005	-$3,728,971	$1,004,609	$16,214,522	$0	$383,607	$5,512,045
01/01/2038	12/31/2038		$0		-$3,444,639		-$48,719	-$3,493,358	$850,540	$13,571,703	$0	$412,301	$5,924,346
01/01/2039	12/31/2039		$0		-$3,209,917		-$45,400	-$3,255,317	$701,383	$11,017,770	$0	$443,141	$6,367,487
01/01/2040	12/31/2040		$0		-$2,988,738		-$42,271	-$3,031,009	$557,061	$8,543,822	$0	$476,288	$6,843,775
01/01/2041	12/31/2041		$0		-$2,770,898		-$39,190	-$2,810,088	$417,374	$6,151,108	$0	$511,914	$7,355,690
01/01/2042	12/31/2042		$0		-$2,557,265		-$36,169	-$2,593,434	$282,369	$3,840,043	$0	$550,206	$7,905,895
01/01/2043	12/31/2043		$0		-$2,352,978		-$33,279	-$2,386,257	$151,905	$1,605,691	$0	$591,361	$8,497,256
01/01/2044	12/31/2044		$0		-$2,156,162		-$30,496	-$1,605,691	$0	$0	-$580,967	$628,203	$8,544,493
01/01/2045	12/31/2045		$0		-$1,968,709		-$27,844	$0	$0	$0	-$1,996,553	$559,299	$7,107,238
01/01/2046	12/31/2046		$0		-$1,790,947		-$25,330	$0	$0	$0	-$1,816,277	$459,001	$5,749,962
01/01/2047	12/31/2047		$0		-$1,622,896		-$22,953	$0	$0	$0	-$1,645,849	$364,291	$4,468,403
01/01/2048	12/31/2048		$0		-$1,464,617		-$20,715	$0	$0	$0	-$1,485,332	$274,848	$3,257,919
01/01/2049	12/31/2049		$0		-$1,316,186		-$18,616	$0	$0	$0	-$1,334,802	$190,323	$2,113,441
01/01/2050	12/31/2050		$0		-$1,177,668		-$16,656	$0	$0	$0	-$1,194,324	$110,332	$1,029,449
01/01/2051	12/31/2051		$0		-$1,049,075		-$14,838	$0	$0	$0	-$1,063,913	$34,464	$0

TEMPLATE 6A

v20220802p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name* , where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 **Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"**

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 6A - Sheet 6A-1

v20220802p

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount	
1	Baseline	N/A	$66,606,585	From Template 5A.
2	All Terminated Vesteds valued	$11,749,030	$78,355,615	Show details supporting the SFA amount on Sheet 6A-2.
3	Terminated Vesteds - LRF and interest on missed pmts	$8,207,906	$86,563,521	Show details supporting the SFA amount on Sheet 6A-3.
4	Administrative Expenses added	$5,548,410	$92,111,931	Show details supporting the SFA amount on Sheet 6A-4.
5				Show details supporting the SFA amount on Sheet 6A-5.

NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-2

Item Description (from 6A-1):	All Term Vesteds included

v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	03/31/2025
Fair Market Value of Assets as of the SFA Measurement Date:	$1,284,416
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	$78,355,615
Non-SFA Interest Rate:	7.48%
SFA Interest Rate:	5.93%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
03/31/2025	12/31/2025		$131,834		-$14,433,650	-$8,591,215	-$204,143	-$23,229,008	$2,545,289	$57,671,897	$0	$74,676	$1,490,926
01/01/2026	12/31/2026		$171,899		-$6,893,459		-$97,498	-$6,990,957	$3,197,846	$53,878,786	$0	$117,093	$1,779,918
01/01/2027	12/31/2027		$169,680		-$6,619,569		-$93,624	-$6,713,193	$2,981,739	$50,147,332	$0	$139,593	$2,089,192
01/01/2028	12/31/2028		$169,680		-$6,336,217		-$89,616	-$6,425,833	$2,769,593	$46,491,092	$0	$162,727	$2,421,599
01/01/2029	12/31/2029		$169,680		-$6,080,729		-$86,003	-$6,166,732	$2,561,009	$42,885,369	$0	$187,591	$2,778,870
01/01/2030	12/31/2030		$169,680		-$5,815,176		-$82,247	-$5,897,423	$2,355,746	$39,343,692	$0	$214,315	$3,162,865
01/01/2031	12/31/2031		$169,680		-$5,528,311		-$78,190	-$5,606,501	$2,154,967	$35,892,158	$0	$243,038	$3,575,583
01/01/2032	12/31/2032		$0		-$5,242,760		-$74,151	-$5,316,911	$1,959,491	$32,534,737	$0	$267,454	$3,843,036
01/01/2033	12/31/2033		$0		-$4,966,647		-$70,246	-$5,036,893	$1,769,292	$29,267,136	$0	$287,459	$4,130,495
01/01/2034	12/31/2034		$0		-$4,694,181		-$66,392	-$4,760,573	$1,584,301	$26,090,864	$0	$308,961	$4,439,456
01/01/2035	12/31/2035		$0		-$4,426,035		-$62,600	-$4,488,635	$1,404,588	$23,006,817	$0	$332,071	$4,771,528
01/01/2036	12/31/2036		$0		-$4,164,477		-$58,900	-$4,223,377	$1,230,131	$20,013,571	$0	$356,910	$5,128,438
01/01/2037	12/31/2037		$0		-$3,900,432		-$55,166	-$3,955,598	$1,061,138	$17,119,112	$0	$383,607	$5,512,045
01/01/2038	12/31/2038		$0		-$3,640,925		-$51,496	-$3,692,421	$897,858	$14,324,549	$0	$412,301	$5,924,346
01/01/2039	12/31/2039		$0		-$3,380,461		-$47,812	-$3,428,273	$740,532	$11,636,809	$0	$443,141	$6,367,487
01/01/2040	12/31/2040		$0		-$3,135,213		-$44,343	-$3,179,556	$589,051	$9,046,303	$0	$476,288	$6,843,775
01/01/2041	12/31/2041		$0		-$2,895,173		-$40,948	-$2,936,121	$443,167	$6,553,350	$0	$511,914	$7,355,690
01/01/2042	12/31/2042		$0		-$2,661,360		-$37,641	-$2,699,001	$302,868	$4,157,217	$0	$550,206	$7,905,895
01/01/2043	12/31/2043		$0		-$2,439,010		-$34,496	-$2,473,506	$167,942	$1,851,653	$0	$591,361	$8,497,256
01/01/2044	12/31/2044		$0		-$2,226,282		-$31,487	-$1,851,653	$0	$0	-$406,117	$631,690	$8,722,829
01/01/2045	12/31/2045		$0		-$2,025,042		-$28,641	$0	$0	$0	-$2,053,683	$570,355	$7,239,501
01/01/2046	12/31/2046		$0		-$1,835,534		-$25,961	$0	$0	$0	-$1,861,495	$467,086	$5,845,092
01/01/2047	12/31/2047		$0		-$1,657,640		-$23,445	$0	$0	$0	-$1,681,085	$369,998	$4,534,004
01/01/2048	12/31/2048		$0		-$1,491,254		-$21,092	$0	$0	$0	-$1,512,346	$278,675	$3,300,334
01/01/2049	12/31/2049		$0		-$1,336,259		-$18,899	$0	$0	$0	-$1,355,158	$192,681	$2,137,857
01/01/2050	12/31/2050		$0		-$1,192,520		-$16,866	$0	$0	$0	-$1,209,386	$111,556	$1,040,027
01/01/2051	12/31/2051		$0		-$1,059,855		-$14,990	$0	$0	$0	-$1,074,845	$34,818	$0

TEMPLATE 6A - Sheet 6A-3

Item Description (from 6A-1):	TermVesteds - LRF and interest on missed pmts

v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	03/31/2025
Fair Market Value of Assets as of the SFA Measurement Date:	$1,284,416
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	$86,563,521
Non-SFA Interest Rate:	7.48%
SFA Interest Rate:	5.93%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
03/31/2025	12/31/2025		$131,834		-$16,013,161	-$8,591,215	-$226,483	-$24,830,859	$2,850,402	$64,583,065	$0	$74,676	$1,490,926
01/01/2026	12/31/2026		$171,899		-$7,732,311		-$109,362	-$7,841,673	$3,580,652	$60,322,043	$0	$117,093	$1,779,918
01/01/2027	12/31/2027		$169,680		-$7,427,254		-$105,048	-$7,532,302	$3,337,802	$56,127,544	$0	$139,593	$2,089,192
01/01/2028	12/31/2028		$169,680		-$7,111,118		-$100,576	-$7,211,694	$3,099,253	$52,015,103	$0	$162,727	$2,421,599
01/01/2029	12/31/2029		$169,680		-$6,821,264		-$96,477	-$6,917,741	$2,864,724	$47,962,086	$0	$187,591	$2,778,870
01/01/2030	12/31/2030		$169,680		-$6,519,840		-$92,214	-$6,612,054	$2,634,092	$43,984,125	$0	$214,315	$3,162,865
01/01/2031	12/31/2031		$169,680		-$6,195,728		-$87,629	-$6,283,357	$2,408,641	$40,109,408	$0	$243,038	$3,575,583
01/01/2032	12/31/2032		$0		-$5,871,736		-$83,047	-$5,954,783	$2,189,309	$36,343,935	$0	$267,454	$3,843,036
01/01/2033	12/31/2033		$0		-$5,556,229		-$78,585	-$5,634,814	$1,976,182	$32,685,302	$0	$287,459	$4,130,495
01/01/2034	12/31/2034		$0		-$5,243,715		-$74,165	-$5,317,880	$1,769,294	$29,136,716	$0	$308,961	$4,439,456
01/01/2035	12/31/2035		$0		-$4,935,196		-$69,801	-$5,004,997	$1,568,802	$25,700,522	$0	$332,071	$4,771,528
01/01/2036	12/31/2036		$0		-$4,633,297		-$65,531	-$4,698,828	$1,374,763	$22,376,456	$0	$356,910	$5,128,438
01/01/2037	12/31/2037		$0		-$4,329,293		-$61,231	-$4,390,524	$1,187,440	$19,173,372	$0	$383,607	$5,512,045
01/01/2038	12/31/2038		$0		-$4,030,544		-$57,006	-$4,087,550	$1,007,123	$16,092,945	$0	$412,301	$5,924,346
01/01/2039	12/31/2039		$0		-$3,731,862		-$52,782	-$3,784,644	$834,076	$13,142,377	$0	$443,141	$6,367,487
01/01/2040	12/31/2040		$0		-$3,449,704		-$48,791	-$3,498,495	$668,199	$10,312,081	$0	$476,288	$6,843,775
01/01/2041	12/31/2041		$0		-$3,174,323		-$44,896	-$3,219,219	$509,234	$7,602,096	$0	$511,914	$7,355,690
01/01/2042	12/31/2042		$0		-$2,906,976		-$41,115	-$2,948,091	$357,146	$5,011,151	$0	$550,206	$7,905,895
01/01/2043	12/31/2043		$0		-$2,653,111		-$37,524	-$2,690,635	$211,682	$2,532,198	$0	$591,361	$8,497,256
01/01/2044	12/31/2044		$0		-$2,411,065		-$34,101	-$2,445,166	$72,478	$159,510	$0	$635,595	$9,132,851
01/01/2045	12/31/2045		$0		-$2,182,845		-$30,873	-$159,510	$0	$0	-$2,054,208	$606,557	$7,685,200
01/01/2046	12/31/2046		$0		-$1,968,800		-$27,846	$0	$0	$0	-$1,996,646	$495,021	$6,183,574
01/01/2047	12/31/2047		$0		-$1,768,868		-$25,018	$0	$0	$0	-$1,793,886	$390,806	$4,780,494
01/01/2048	12/31/2048		$0		-$1,582,949		-$22,388	$0	$0	$0	-$1,605,337	$293,394	$3,468,551
01/01/2049	12/31/2049		$0		-$1,410,881		-$19,955	$0	$0	$0	-$1,430,836	$202,238	$2,239,954
01/01/2050	12/31/2050		$0		-$1,252,434		-$17,714	$0	$0	$0	-$1,270,148	$116,764	$1,086,570
01/01/2051	12/31/2051		$0		-$1,107,285		-$15,661	$0	$0	$0	-$1,122,946	$36,376	$0

TEMPLATE 6A - Sheet 6A-4

Item Description (from 6A-1):	

v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	
PN:	
MPRA Plan?	
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	
Fair Market Value of Assets as of the SFA Measurement Date:	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	
Non-SFA Interest Rate:	
SFA Interest Rate:	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))

TEMPLATE 6A - Sheet 6A-5

Item Description (from 6A-1):	

v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	
PN:	
MPRA Plan?	
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	
Fair Market Value of Assets as of the SFA Measurement Date:	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	
Non-SFA Interest Rate:	
SFA Interest Rate:	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))

Version Updates

Version	Date updated
v20220701p	07/01/2022

TEMPLATE 7

v20220701p

7a - Assumption/Method Changes for SFA Eligibility

File name: *Template 7 Plan Name* , where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7a v20220701p

Assumption/Method Changes - SFA Eligibility

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	
PN:	

Brief description of basis for qualifying for SFA (e.g., critical and declining status in 2020, insolvent plan, critical status and meet other criteria)	

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable

TEMPLATE 7

v20220701p

7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name* , where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7b v20220701p

Assumption/Method Changes - SFA Amount

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001

Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	(A) Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	(B) Brief description of assumption/method used to determine the requested SFA amount (if different)	(C) Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality	PBGC regulation 4044	Pri-2012 Blue Collar	The new assumption is the most recent mortality table published by the SOA. It better reflects the anticipated fund experience.
Mortality Scale	N/A	MP-2021	The new assumption is the most recent mortality scale. It better reflects the anticipated fund experience.
Terminated Vested over 72	Excluded	Included	The old assumptions is unreasonable. The new assumption better reflects the anticipated fund experience.
Delayed Retirement Increase to RBD	Not valued	Valued	The old assumptions is unreasonable. The new assumption better reflects the anticipated fund experience.
Lump Sum for missed payments for TVs over NRA	Valued, but without interest	Payments missed after Required Beginning date valued with 5% interest	The old assumption is unreasonable. The new assumption better reflects the anticipated fund experience.
Administrative Expenses	Liabilities were loaded for administrative expenses in accordance with PBGC regulation 4044.	For 2025, $307,882 prorated for nine months. For the 2026 plan year, $331,075 excluding PBGC premium, increasing by 2.5% per annum thereafter. The PBGC premium rate is $40 per participant for 2026, increasing by 2.5% per year through 2030; $52 per participant for 2031, increasing by 2.5% per year thereafter. Additionally, $80,000 is assumed for preparing the SFA application and associated work for the 2026 plan year. Total annual administrative expenses are limited to 12% of expected benefit payments for each projection year. The expenses, net of PBGC premiums, are not less than $323,000.	The old assumption is unreasonable. The new assumption better reflects the anticipated fund experience.

Version Updates v20220802p

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 8

File name: *Template 8 Plan Name* , where "Plan Name" is an abbreviated version of the plan name.

v20220802p

Contribution and Withdrawal Liability Details

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001

Unit (e.g. hourly, weekly)	

							All Other Sources of Non-Investment Income		
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals	Projected Number of Active Participants (Including New Entrants) at the Beginning of the Plan Year
03/31/2025	12/31/2025							$131,834		
01/01/2026	12/31/2026							$171,899		
01/01/2027	12/31/2027							$169,680		
01/01/2028	12/31/2028							$169,680		
01/01/2029	12/31/2029							$169,680		
01/01/2030	12/31/2030							$169,680		
01/01/2031	12/31/2031							$169,680		
01/01/2032	12/31/2032							$0		
01/01/2033	12/31/2033							$0		
01/01/2034	12/31/2034							$0		
01/01/2035	12/31/2035							$0		
01/01/2036	12/31/2036							$0		
01/01/2037	12/31/2037							$0		
01/01/2038	12/31/2038							$0		
01/01/2039	12/31/2039							$0		
01/01/2040	12/31/2040							$0		
01/01/2041	12/31/2041							$0		
01/01/2042	12/31/2042							$0		
01/01/2043	12/31/2043							$0		
01/01/2044	12/31/2044							$0		
01/01/2045	12/31/2045							$0		
01/01/2046	12/31/2046							$0		
01/01/2047	12/31/2047							$0		
01/01/2048	12/31/2048							$0		
01/01/2049	12/31/2049							$0		
01/01/2050	12/31/2050							$0		
01/01/2051	12/31/2051							$0		

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

Version Updates

Version	Date updated
v20230727	07/27/2023

TEMPLATE 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

File name: *Template 10 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Provide a table identifying and summarizing which assumptions/methods were used in each of the pre-2021 certification of plan status, the Baseline details (Template 5A or Template 5B), and the final SFA calculation (Template 4A or Template 4B).

This table should identify all assumptions/methods used, including those that are reflected in the Baseline provided in Template 5A or Template 5B and any assumptions not explicitly listed. Please identify the source (file and page number) of the pre-2021 certification of plan status assumption. Additionally, please select the appropriate assumption change category per SFA assumption guidance*. Please complete all rows of Template 10. If an assumption on Template 10 does not apply to the application, please enter "N/A" and explain as necessary in the "comments" column. If the application contains assumptions not listed on Template 10, create additional rows as needed.

See the table below for a brief example of how to fill out the requested information in summary form. In the example the first row demonstrates how one would fill out the information for a change in the mortality assumption used in the pre-2021 certification of plan status, where the RP-2000 mortality table was the original assumption, and the plan proposes to change to the Pri-2012(BC) table.

	(A)	(B)	(C)	(D)	(E)
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance
Base Mortality - Healthy	*2019 Company XYZ AVR.pdf p. 55*	RP-2000 mortality table	Pri-2012(BC) mortality table	Same as baseline	Acceptable Change
Contribution Base Units	*2020 Company XYZ ZC.pdf p. 19*	125,000 hours projected to insolvency in 2024	125,000 hours projected through the SFA projection period in 2051	100,000 hours projected with 3.0% reductions annually for 10 years and 1.0% reductions annually thereafter	Generally Acceptable Change
Assumed Withdrawal Payments -Future Withdrawals	*2020 Company XYZ ZC.pdf p. 20*	None assumed until insolvency in 2024	None assumed through the SFA projection period in 2051	Same as baseline	Other Change
Retirement - Actives	*2019 Company XYZ AVR.pdf p. 54*	Age / Actives: 55 10%; 56 20%; 57 30%; 58 40%; 59 50%; 60+ 100%	Same as Pre-2021 Zone Cert	Same as baseline	No Change

Add additional lines if needed.

*https://www.pbgc.gov/sites/default/files/sfa/sfa-assumptions-guidance.pdf

Template 10 v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
SFA Measurement Date	N/A	N/A	03/31/2025	03/31/2025	N/A	
Census Data as of	*12/31/2019 actuarial report*	12/31/2019	01/01/2025	01/01/2025	N/A	
DEMOGRAPHIC ASSUMPTIONS						
Base Mortality - Healthy	*12/31/2019 actuarial report*	4044 Mortality Table	Pri-2012 Blue Collar	Pri-2012 Blue Collar	Acceptable Change	
Mortality Improvement - Healthy	*12/31/2019 actuarial report*	4044 MT for val year	MP-2021	MP-2021	Acceptable Change	
Base Mortality - Disabled	*12/31/2019 actuarial report*	N/A	Pri-2012 Disabled	Pri-2012 Disabled	Acceptable Change	
Mortality Improvement - Disabled	*12/31/2019 actuarial report*	N/A	MP-2021	MP-2021	Acceptable Change	
Retirement - Actives		N/A	N/A	N/A	No Change	
Retirement - TVs	*12/31/2019 actuarial report*	Age 55 if 20 years of service; otherwise, age 65	Age 55 if 20 years of service; otherwise, age 65	Age 55 if 20 years of service; otherwise, age 65	No Change	
Turnover		N/A	N/A	N/A	No Change	
Disability	*12/31/2019 actuarial report*	None	None	None	No Change	
Optional Form Elections - Actives		N/A	N/A	N/A	No Change	
Optional Form Elections - TVs	*12/31/2019 actuarial report*	Normal form for single members (Life Annuity)	Normal form for single members (Life Annuity)	Normal form for single members (Life Annuity)	No Change	
Marital Status	*12/31/2019 actuarial report*	75% married	75% married	75% married	No Change	
Spouse Age Difference	*12/31/2019 actuarial report*	Husbands are 3 years older than wives	Husbands are 3 years older than wives	Husbands are 3 years older than wives	No Change	
Active Participant Count		N/A	N/A	N/A	No Change	
New Entrant Profile	*12/31/2019 actuarial report*	No new entrants	No new entrants	No new entrants	No Change	
Missing or Incomplete Data	*12/31/2019 actuarial report*	Similar characteristics of members in the same group	Similar characteristics of members in the same group	Similar characteristics of members in the same group, except that the maximum assumed age for TVs with missing dates of birth is 65	No Change	
"Missing" Terminated Vested Participant Assumption	*12/31/2019 actuarial report*	Lump sums for missed payments from normal retirement date to valuation date; no LRF; Benefits for those over 72 not included	Lump sums for missed payments from normal retirement date to valuation date; no LRF; Benefits for those over 72 not included	LRF; Lump sums for missed payments from RBD to Val Date, 5% interest; benefits for all terminated vesteds are included.	Acceptable Change	
Treatment of Participants Working Past Retirement Date	*12/31/2019 actuarial report*	None	None	None	No Change	

Template 10 v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
Assumptions Related to Reciprocity	*12/31/2019 actuarial report*	None	None	None	No Change	
Other Demographic Assumption 1						
Other Demographic Assumption 2						
Other Demographic Assumption 3						
NON-DEMOGRAPHIC ASSUMPTIONS						
Contribution Base Units		N/A	N/A	N/A		
Contribution Rate		N/A	N/A	N/A		
Administrative Expenses	*12/31/2019 actuarial report*	Not explicit; liabilities are loaded as prescribed in Section 4044	Liabilities were loaded for administrative expenses in accordance with PBGC regulation 4044.	For 2025, $307,882, prorated for nine months. For 2026, $331,075 plus PBGC premiums, plus $80,000 SFA-related expense. For 2027, $339,352 increasing by 2.5% per annum thereafter, plus PBGC premiums. Limited to 12% of expected benefit payments for each projection year, not less than $323,000.	Other Change	
Assumed Withdrawal Payments - Currently Withdrawn Employers	*12/31/2019 actuarial report*	All payments due will be received as scheduled	All payments due will be received as scheduled	Payments collected thru July 2026 reflected when made. Missing payments are assumed to be made in August 2026. All other payments are made when due.		
Assumed Withdrawal Payments -Future Withdrawals		N/A	N/A	N/A		
Other Assumption 1						
Other Assumption 2						
Other Assumption 3						
CASH FLOW TIMING ASSUMPTIONS						
Benefit Payment Timing	*12/31/2019 actuarial report*	Made throughout the year	Monthly, beginning of the month	Monthly, beginning of the month		
Contribution Timing		N/A	N/A	N/A		

Template 10 v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	PSS
EIN:	11-2006994
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
Withdrawal Payment Timing	*12/31/2019 actuarial report*	Made throughout the year	Month when due for each employer, end of the month	Month when due for each employer, end of the month		
Administrative Expense Timing	*12/31/2019 actuarial report*	N/A	Monthly, end of the month	Monthly, end of the month		
Other Payment Timing						

Create additional rows as needed.

POLICY ON MISSING PARTICIPANTS
for the
Production Service and Sales District Council Pension Fund

Adopted October 4, 2018

The Plan and its Third Party Administrator will use all reasonable means including, where applicable, those methods identified and available under the Department of Labor's Field Assistance Bulletin 2014-01 and the Pension Benefit Guaranty Corporation ("PBGC")'s Regulations and procedures, as well as other pronouncements under law, regulation or government policy, to locate and find missing participants, to the extent there are any under the Plan.

These methods include but are not limited to:

a) Checking all Plan records including beneficiary designations.

b) Contacting former Contributing Employers and Union, if possible, to determine if they have records to locate an individual.

c) Free electronic search tools.

d) Commercial or private location services.

e) Regular, certified or registered mail.

f) Internal Revenue Service or Social Security filings or records, to the extent available.

g) PBGC programs, to the extent available.

h) Requiring participants and beneficiaries to keep the Plan and its Administrator updated as to changes of address.

The Third Party Administrator will report to the Trustee/Independent Fiduciary and seek advice and assistance of Counsel to the Plan, or of the PBGC, to the extent and where necessary.

Larry Magarik

Larry Magarik, Trustee/Independent Fiduciary

Glenn D. Shaffer, President
I.E. Shaffer & Co., Inc.
Third Party Administrator

Sex	DOB	PBGC Benefit	RBD Age	RBD	BCD	RA	LRF	AB_Mo_Plan	PlanBenefit	Nmbr Missed Pmts	LS for Missed as of 1/1/25	Notes
[redacted]	[redacted]	34.5	73	04/01/2033	01/01/2025	124.9167	1.0382	34.5	35.82	0	$0.00	
		123.97	73	04/01/2033	01/01/2025	124.9167	1.0477	125	130.96	0	$0.00	
		124.44	73	04/01/2033	01/01/2025	124.9167	1.0286	143	147.09	0	$0.00	
		49	73	04/01/2033	01/01/2025	124.9167	1.0477	49	51.34	0	$0.00	
		56.5	73	04/01/2033	01/01/2025	124.9167	1.0286	56.5	58.12	0	$0.00	
		34.5	73	04/01/2033	01/01/2025	124.9167	1.0095	34.5	34.83	0	$0.00	
		129.38	73	04/01/2033	01/01/2025	124.9167	1.0286	145	149.15	0	$0.00	
		77.75	73	04/01/2033	01/01/2025	124.9167	1.0382	77.75	80.72	0	$0.00	
		149	73	04/01/2033	01/01/2025	124.9167	1.0382	149	154.69	0	$0.00	
		64	73	04/01/2033	01/01/2025	124.9167	1.0191	64	65.22	0	$0.00	
		53	73	04/01/2033	01/01/2025	124.9167	1.0191	53	54.01	0	$0.00	
		64	73	04/01/2033	01/01/2025	124.9167	1.0382	64	66.44	0	$0.00	
		146.37	73	04/01/2033	01/01/2025	124.9167	1.0477	148.41	155.49	0	$0.00	
		215.22	73	04/01/2033	01/01/2025	124.9167	1.0095	224.63	226.77	0	$0.00	
		139.3	73	04/01/2033	01/01/2025	124.9167	1.0191	149	151.84	0	$0.00	
		137.8	73	04/01/2033	01/01/2025	124.9167	1.0477	147	154.01	0	$0.00	
		81.5	73	04/01/2033	01/01/2025	124.9167	1.0095	81.5	82.28	0	$0.00	
		126.89	73	04/01/2033	01/01/2025	124.9167	1.0573	149	157.53	0	$0.00	
		137.6	73	04/01/2033	01/01/2025	124.9167	1.0095	144	145.37	0	$0.00	
		384.31	73	04/01/2033	01/01/2025	124.9167	1.0382	543.5	564.24	0	$0.00	
		129	73	04/01/2033	01/01/2025	124.9167	1.0095	129	130.23	0	$0.00	
		63.5	73	04/01/2033	01/01/2025	124.9167	1.0191	63.5	64.71	0	$0.00	
		31	73	04/01/2033	01/01/2025	124.9167	1.0286	31	31.89	0	$0.00	
		32	73	04/01/2033	01/01/2025	124.9167	1.0191	32	32.61	0	$0.00	
		46.5	73	04/01/2033	01/01/2025	124.9167	1.0286	46.5	47.83	0	$0.00	
		47	73	04/01/2033	01/01/2025	124.9167	1.0191	47	47.9	0	$0.00	
		44	73	04/01/2033	01/01/2025	124.9167	1.0191	44	44.84	0	$0.00	
		126.44	73	04/01/2033	01/01/2025	124.9167	1.0382	142	147.42	0	$0.00	
		62	73	04/01/2033	01/01/2025	124.9167	1.0477	62	64.96	0	$0.00	
		65	73	04/01/2033	01/01/2025	124.9167	1.0286	65	66.86	0	$0.00	
		50	73	04/01/2033	01/01/2025	124.9167	1.0191	50	50.95	0	$0.00	
		85	73	04/01/2033	01/01/2025	124.9167	1.0286	85	87.43	0	$0.00	
		138	73	04/01/2033	01/01/2025	124.9167	1.0477	138	144.58	0	$0.00	
		43	73	04/01/2033	01/01/2025	124.9167	1.0382	43	44.64	0	$0.00	
		136.53	73	04/01/2032	01/01/2025	124.9167	1.1364	149	169.32	0	$0.00	
		105.83	73	04/01/2032	01/01/2025	124.9167	1.1254	105.83	119.1	0	$0.00	
		69	73	04/01/2033	01/01/2025	124.9167	1.0859	69	74.93	0	$0.00	
		22.5	73	04/01/2032	01/01/2025	124.9167	1.1582	22.5	26.06	0	$0.00	
		36.5	73	04/01/2033	01/01/2025	124.9167	1.0859	36.5	39.63	0	$0.00	
		71	73	04/01/2032	01/01/2025	124.9167	1.1254	71	79.91	0	$0.00	
		32	73	04/01/2032	01/01/2025	124.9167	1.1473	32	36.71	0	$0.00	
		140.5	73	04/01/2032	01/01/2025	124.9167	1.1254	140.5	158.12	0	$0.00	
		97.25	73	04/01/2033	01/01/2025	124.9167	1.0573	97.25	102.82	0	$0.00	
		85.67	73	04/01/2032	01/01/2025	124.9167	1.1145	85.67	95.48	0	$0.00	
		96.5	73	04/01/2033	01/01/2025	124.9167	1.0954	96.5	105.71	0	$0.00	
		123.05	73	04/01/2032	01/01/2025	124.9167	1.1582	143	165.62	0	$0.00	
		48	73	04/01/2032	01/01/2025	124.9167	1.1145	48	53.5	0	$0.00	
		126.49	73	04/01/2032	01/01/2025	124.9167	1.1691	143	167.18	0	$0.00	
		250.13	73	04/01/2032	01/01/2025	124.9167	1.1254	264.75	297.96	0	$0.00	
		379.65	73	04/01/2033	01/01/2025	124.9167	1.0573	451.2	477.03	0	$0.00	
		36	73	04/01/2033	01/01/2025	124.9167	1.0859	36	39.09	0	$0.00	

[redacted]	42	73	04/01/2033	01/01/2025	124.9167	1.0763	42	45.21	0	$0.00
	46	73	04/01/2032	01/01/2025	124.9167	1.1691	46	53.78	0	$0.00
	84.5	73	04/01/2033	01/01/2025	124.9167	1.0954	84.5	92.56	0	$0.00
	67	73	04/01/2032	01/01/2025	124.9167	1.1691	67	78.33	0	$0.00
	33.5	73	04/01/2033	01/01/2025	124.9167	1.0668	33.5	35.74	0	$0.00
	44	73	04/01/2032	01/01/2025	124.9167	1.1582	44	50.96	0	$0.00
	44.5	73	04/01/2032	01/01/2025	124.9167	1.1254	44.5	50.08	0	$0.00
	50.5	73	04/01/2032	01/01/2025	124.9167	1.1145	50.5	56.28	0	$0.00
	29.5	73	04/01/2032	01/01/2025	124.9167	1.1473	29.5	33.84	0	$0.00
	36.5	73	04/01/2032	01/01/2025	124.9167	1.1254	36.5	41.08	0	$0.00
	127.96	73	04/01/2033	01/01/2025	124.9167	1.0954	145	158.84	0	$0.00
	134.48	73	04/01/2033	01/01/2025	124.9167	1.0954	149	163.22	0	$0.00
	43.5	73	04/01/2032	01/01/2025	124.9167	1.1473	43.5	49.91	0	$0.00
	125	73	04/01/2032	01/01/2025	124.9167	1.1473	125	143.41	0	$0.00
	59	73	04/01/2032	01/01/2025	124.9167	1.1691	59	68.98	0	$0.00
	132.38	73	04/01/2033	01/01/2025	124.9167	1.0763	149	160.37	0	$0.00
	90.92	73	04/01/2032	01/01/2025	124.9167	1.1473	90.92	104.31	0	$0.00
	268.3	73	04/01/2032	01/01/2025	124.9167	1.1145	303.75	338.53	0	$0.00
	125.58	73	04/01/2033	01/01/2025	124.9167	1.0763	125.58	135.17	0	$0.00
	59.5	73	04/01/2033	01/01/2025	124.9167	1.1050	59.5	65.75	0	$0.00
	45	73	04/01/2033	01/01/2025	124.9167	1.0573	45	47.58	0	$0.00
	68	73	04/01/2032	01/01/2025	124.9167	1.1145	68	75.79	0	$0.00
	39	73	04/01/2033	01/01/2025	124.9167	1.0763	39	41.98	0	$0.00
	39	73	04/01/2033	01/01/2025	124.9167	1.0763	39	41.98	0	$0.00
	40.5	73	04/01/2032	01/01/2025	124.9167	1.1582	40.5	46.91	0	$0.00
	461.34	73	04/01/2033	01/01/2025	124.9167	1.0573	549.12	580.56	0	$0.00
	121.75	73	04/01/2033	01/01/2025	124.9167	1.0954	121.75	133.37	0	$0.00
	125	73	04/01/2033	01/01/2025	124.9167	1.0859	125	135.73	0	$0.00
	65	73	04/01/2032	01/01/2025	124.9167	1.1364	65	73.86	0	$0.00
	68	73	04/01/2033	01/01/2025	124.9167	1.0859	68	73.84	0	$0.00
	46	73	04/01/2033	01/01/2025	124.9167	1.0859	46	49.95	0	$0.00
	95.5	73	04/01/2032	01/01/2025	124.9167	1.1364	95.5	108.52	0	$0.00
	176.73	73	04/01/2032	01/01/2025	124.9167	1.1254	196.17	220.77	0	$0.00
	53	73	04/01/2033	01/01/2025	124.9167	1.0763	53	57.05	0	$0.00
	40	73	04/01/2032	01/01/2025	124.9167	1.1145	40	44.58	0	$0.00
	34.5	73	04/01/2033	01/01/2025	124.9167	1.0859	34.5	37.46	0	$0.00
	60	73	04/01/2032	01/01/2025	124.9167	1.1254	60	67.53	0	$0.00
	30	73	04/01/2033	01/01/2025	124.9167	1.0668	30	32	0	$0.00
	36	73	04/01/2032	01/01/2025	124.9167	1.1364	36	40.91	0	$0.00
	28	73	04/01/2033	01/01/2025	124.9167	1.0859	28	30.4	0	$0.00
	52	73	04/01/2033	01/01/2025	124.9167	1.0954	52	56.96	0	$0.00
	32	73	04/01/2032	01/01/2025	124.9167	1.1145	32	35.66	0	$0.00
	156.89	73	04/01/2033	01/01/2025	124.9167	1.0954	156.94	171.91	0	$0.00
	31	73	04/01/2032	01/01/2025	124.9167	1.1145	31	34.55	0	$0.00
	133.75	73	04/01/2032	01/01/2025	124.9167	1.1364	136.16	154.73	0	$0.00
	128.18	73	04/01/2033	01/01/2025	124.9167	1.0763	147	158.22	0	$0.00
	66	73	04/01/2032	01/01/2025	124.9167	1.1145	66	73.56	0	$0.00
	127.17	73	04/01/2032	01/01/2025	124.9167	1.1364	143	162.5	0	$0.00
	32	73	04/01/2033	01/01/2025	124.9167	1.0763	32	34.44	0	$0.00
	85.58	73	04/01/2032	01/01/2025	124.9167	1.1254	85.58	96.31	0	$0.00
	34	73	04/01/2033	01/01/2025	124.9167	1.0954	34	37.24	0	$0.00
	83.92	73	04/01/2032	01/01/2025	124.9167	1.1364	83.92	95.36	0	$0.00

[redacted]	94.75	73	04/01/2032	01/01/2025	124.9167	1.1582	94.75	109.74	0	$0.00
	128.9167	73	04/01/2033	01/01/2025	124.9167	1.0954	128.92	141.22	0	$0.00
	228.84	73	04/01/2033	01/01/2025	124.9167	1.0668	261.12	278.56	0	$0.00
	31	73	04/01/2032	01/01/2025	124.9167	1.1473	31	35.57	0	$0.00
	57.5	73	04/01/2032	01/01/2025	124.9167	1.1691	57.5	67.22	0	$0.00
	125.4	73	04/01/2032	01/01/2025	124.9167	1.1582	147	170.26	0	$0.00
	30.5	73	04/01/2033	01/01/2025	124.9167	1.0954	30.5	33.41	0	$0.00
	77.3333	73	04/01/2032	01/01/2025	124.9167	1.1364	77.33	87.87	0	$0.00
	49	73	04/01/2033	01/01/2025	124.9167	1.0763	49	52.74	0	$0.00
	54.5	73	04/01/2032	01/01/2025	124.9167	1.1473	54.5	62.53	0	$0.00
	32.5	73	04/01/2033	01/01/2025	124.9167	1.0763	32.5	34.98	0	$0.00
	110.94	73	04/01/2033	01/01/2025	124.9167	1.1050	125	138.12	0	$0.00
	97.83	73	04/01/2033	01/01/2025	124.9167	1.0954	97.83	107.16	0	$0.00
	75	73	04/01/2033	01/01/2025	124.9167	1.0859	75	81.44	0	$0.00
	125	73	04/01/2032	01/01/2025	124.9167	1.1910	125	148.87	0	$0.00
	131.04	73	04/01/2032	01/01/2025	124.9167	1.1801	149	175.83	0	$0.00
	125	73	04/01/2032	01/01/2025	124.9167	1.1801	125	147.51	0	$0.00
	97	73	04/01/2031	01/01/2025	124.9167	1.3084	97	126.91	0	$0.00
	92.92	73	04/01/2031	01/01/2025	124.9167	1.2456	92.92	115.74	0	$0.00
	46	73	04/01/2032	01/01/2025	124.9167	1.1801	46	54.28	0	$0.00
	59	73	04/01/2031	01/01/2025	124.9167	1.2707	59	74.97	0	$0.00
	95.8333	73	04/01/2031	01/01/2025	124.9167	1.2958	95.84	124.19	0	$0.00
	44.5	73	04/01/2031	01/01/2025	124.9167	1.2707	44.5	56.55	0	$0.00
	201.06	73	04/01/2032	01/01/2025	124.9167	1.2019	202	242.78	0	$0.00
	125.58	73	04/01/2032	01/01/2025	124.9167	1.1801	125.58	148.19	0	$0.00
	33	73	04/01/2031	01/01/2025	124.9167	1.2707	33	41.93	0	$0.00
	34	73	04/01/2031	01/01/2025	124.9167	1.2582	34	42.78	0	$0.00
	39.5	73	04/01/2032	01/01/2025	124.9167	1.2128	39.5	47.91	0	$0.00
	50	73	04/01/2031	01/01/2025	124.9167	1.2456	50	62.28	0	$0.00
	49.5	73	04/01/2031	01/01/2025	124.9167	1.2958	49.5	64.14	0	$0.00
	36.5	73	04/01/2032	01/01/2025	124.9167	1.1801	36.5	43.07	0	$0.00
	99.5	73	04/01/2031	01/01/2025	124.9167	1.2958	99.5	128.94	0	$0.00
	38	73	04/01/2032	01/01/2025	124.9167	1.2128	38	46.09	0	$0.00
	103.5	73	04/01/2032	01/01/2025	124.9167	1.1910	103.5	123.27	0	$0.00
	103.0833	73	04/01/2032	01/01/2025	124.9167	1.2019	103.08	123.89	0	$0.00
	32	73	04/01/2031	01/01/2025	124.9167	1.2707	32	40.66	0	$0.00
	111.33	73	04/01/2031	01/01/2025	124.9167	1.3084	111.33	145.66	0	$0.00
	47.33	73	04/01/2032	01/01/2025	124.9167	1.2347	47.33	58.44	0	$0.00
	32	73	04/01/2031	01/01/2025	124.9167	1.2582	32	40.26	0	$0.00
	386.63	73	04/01/2032	01/01/2025	124.9167	1.2238	431	527.44	0	$0.00
	62	73	04/01/2031	01/01/2025	124.9167	1.2456	62	77.23	0	$0.00
	79.5	73	04/01/2031	01/01/2025	124.9167	1.2833	79.5	102.02	0	$0.00
	36	73	04/01/2031	01/01/2025	124.9167	1.2582	36	45.29	0	$0.00
	52.5	73	04/01/2031	01/01/2025	124.9167	1.2707	52.5	66.71	0	$0.00
	33	73	04/01/2032	01/01/2025	124.9167	1.2347	33	40.74	0	$0.00
	208.04	73	04/01/2031	01/01/2025	124.9167	1.2958	226.05	292.92	0	$0.00
	79	73	04/01/2032	01/01/2025	124.9167	1.1910	79	94.09	0	$0.00
	122.43	73	04/01/2032	01/01/2025	124.9167	1.2128	144	174.65	0	$0.00
	40.5	73	04/01/2032	01/01/2025	124.9167	1.2128	40.5	49.12	0	$0.00
	30	73	04/01/2032	01/01/2025	124.9167	1.2238	30	36.71	0	$0.00
	82.08	73	04/01/2031	01/01/2025	124.9167	1.2958	82.08	106.36	0	$0.00
	125	73	04/01/2032	01/01/2025	124.9167	1.2128	125	151.6	0	$0.00

[redacted]	37.5	73	04/01/2031	01/01/2025	124.9167	1.2707	37.5	47.65	0	$0.00
	101.67	73	04/01/2032	01/01/2025	124.9167	1.2347	101.67	125.53	0	$0.00
	28	73	04/01/2031	01/01/2025	124.9167	1.2833	28	35.93	0	$0.00
	148.08	73	04/01/2032	01/01/2025	124.9167	1.1801	153.5	181.14	0	$0.00
	59	73	04/01/2032	01/01/2025	124.9167	1.2019	59	70.91	0	$0.00
	61	73	04/01/2031	01/01/2025	124.9167	1.2833	61	78.28	0	$0.00
	58.5	73	04/01/2031	01/01/2025	124.9167	1.2707	58.5	74.34	0	$0.00
	134.48	73	04/01/2032	01/01/2025	124.9167	1.1910	149	177.46	0	$0.00
	113.9167	73	04/01/2031	01/01/2025	124.9167	1.2707	113.92	144.76	0	$0.00
	90.17	73	04/01/2031	01/01/2025	124.9167	1.2456	90.17	112.32	0	$0.00
	35	73	04/01/2031	01/01/2025	124.9167	1.2707	35	44.48	0	$0.00
	33.5	73	04/01/2032	01/01/2025	124.9167	1.2238	33.5	41	0	$0.00
	98.75	73	04/01/2031	01/01/2025	124.9167	1.2707	98.75	125.48	0	$0.00
	131.04	73	04/01/2032	01/01/2025	124.9167	1.2019	149	179.08	0	$0.00
	94.5	73	04/01/2032	01/01/2025	124.9167	1.2019	94.5	113.58	0	$0.00
	73.5	73	04/01/2031	01/01/2025	124.9167	1.2833	73.5	94.32	0	$0.00
	455.09	73	04/01/2032	01/01/2025	124.9167	1.2128	544.5	660.38	0	$0.00
	123.72	73	04/01/2031	01/01/2025	124.9167	1.2833	143	183.51	0	$0.00
	253.34	73	04/01/2031	01/01/2025	124.9167	1.3084	291	380.74	0	$0.00
	56.33	73	04/01/2032	01/01/2025	124.9167	1.1910	56.34	67.1	0	$0.00
	44	73	04/01/2031	01/01/2025	124.9167	1.3084	44	57.57	0	$0.00
	93.42	73	04/01/2032	01/01/2025	124.9167	1.1910	93.42	111.26	0	$0.00
	34	73	04/01/2031	01/01/2025	124.9167	1.2958	34	44.06	0	$0.00
	40	73	04/01/2032	01/01/2025	124.9167	1.2128	40	48.51	0	$0.00
	34	73	04/01/2032	01/01/2025	124.9167	1.2128	34	41.24	0	$0.00
	52.5	73	04/01/2031	01/01/2025	124.9167	1.3084	52.5	68.69	0	$0.00
	81	73	04/01/2031	01/01/2025	124.9167	1.2833	81	103.95	0	$0.00
	130.3	73	04/01/2032	01/01/2025	124.9167	1.1910	137	163.16	0	$0.00
	32.5	73	04/01/2032	01/01/2025	124.9167	1.2347	32.5	40.13	0	$0.00
	55.5	73	04/01/2030	01/01/2025	124.9167	1.3963	55.5	77.49	0	$0.00
	121.3	73	04/01/2031	01/01/2025	124.9167	1.3837	125	172.97	0	$0.00
	113.1667	73	04/01/2030	01/01/2025	124.9167	1.4253	113.18	161.32	0	$0.00
	83.5	73	04/01/2030	01/01/2025	124.9167	1.4398	83.5	120.22	0	$0.00
	144.84	73	04/01/2030	01/01/2025	124.9167	1.4688	149	218.85	0	$0.00
	64.5	73	04/01/2030	01/01/2025	124.9167	1.4108	64.5	91	0	$0.00
	44.5	73	04/01/2030	01/01/2025	124.9167	1.4543	44.5	64.72	0	$0.00
	118.75	73	04/01/2030	01/01/2025	124.9167	1.4253	140	199.54	0	$0.00
	69.5	73	04/01/2030	01/01/2025	124.9167	1.4253	69.5	99.06	0	$0.00
	127.4	73	04/01/2031	01/01/2025	124.9167	1.3712	146	200.19	0	$0.00
	113.43	73	04/01/2031	01/01/2025	124.9167	1.3461	116.41	156.7	0	$0.00
	123.97	73	04/01/2031	01/01/2025	124.9167	1.3210	125	165.12	0	$0.00
	125	73	04/01/2031	01/01/2025	124.9167	1.3712	125	171.4	0	$0.00
	37	73	04/01/2030	01/01/2025	124.9167	1.4108	37	52.2	0	$0.00
	63	73	04/01/2031	01/01/2025	124.9167	1.3461	63	84.8	0	$0.00
	33	73	04/01/2031	01/01/2025	124.9167	1.3586	33	44.83	0	$0.00
	51.5	73	04/01/2030	01/01/2025	124.9167	1.4688	51.5	75.64	0	$0.00
	37.5	73	04/01/2030	01/01/2025	124.9167	1.4688	37.5	55.08	0	$0.00
	155.63	73	04/01/2031	01/01/2025	124.9167	1.3461	161.67	217.62	0	$0.00
	62	73	04/01/2031	01/01/2025	124.9167	1.3461	62	83.46	0	$0.00
	71.42	73	04/01/2031	01/01/2025	124.9167	1.3712	71.42	97.93	0	$0.00
	32.5	73	04/01/2030	01/01/2025	124.9167	1.4108	32.5	45.85	0	$0.00
	55.5	73	04/01/2030	01/01/2025	124.9167	1.4253	55.5	79.1	0	$0.00

[redacted]	26.5	73	04/01/2030	01/01/2025	124.9167	1.4398	26.5	38.15	0	$0.00
	28.5	73	04/01/2030	01/01/2025	124.9167	1.4688	28.5	41.86	0	$0.00
	135	73	04/01/2031	01/01/2025	124.9167	1.3586	135	183.41	0	$0.00
	60.5	73	04/01/2030	01/01/2025	124.9167	1.4108	60.5	85.35	0	$0.00
	36	73	04/01/2030	01/01/2025	124.9167	1.4398	36	51.83	0	$0.00
	28	73	04/01/2030	01/01/2025	124.9167	1.4688	28	41.13	0	$0.00
	121.42	73	04/01/2030	01/01/2025	124.9167	1.4108	121.43	171.31	0	$0.00
	124.52	73	04/01/2030	01/01/2025	124.9167	1.3963	125.58	175.35	0	$0.00
	49	73	04/01/2031	01/01/2025	124.9167	1.3586	49	66.57	0	$0.00
	55.5	73	04/01/2030	01/01/2025	124.9167	1.4398	55.5	79.91	0	$0.00
	125.17	73	04/01/2030	01/01/2025	124.9167	1.4688	125.17	183.85	0	$0.00
	60	73	04/01/2031	01/01/2025	124.9167	1.3210	60	79.26	0	$0.00
	36	73	04/01/2031	01/01/2025	124.9167	1.3586	36	48.91	0	$0.00
	62.5	73	04/01/2031	01/01/2025	124.9167	1.3586	62.5	84.91	0	$0.00
	40.5	73	04/01/2031	01/01/2025	124.9167	1.3461	40.5	54.52	0	$0.00
	24	73	04/01/2031	01/01/2025	124.9167	1.3586	24	32.61	0	$0.00
	27.5	73	04/01/2031	01/01/2025	124.9167	1.3837	27.5	38.05	0	$0.00
	183.82	73	04/01/2031	01/01/2025	124.9167	1.3837	197.43	273.19	0	$0.00
	582.16	73	04/01/2030	01/01/2025	124.9167	1.4398	706.42	1017.1	0	$0.00
	24	73	04/01/2031	01/01/2025	124.9167	1.3586	24	32.61	0	$0.00
	128.94	73	04/01/2030	01/01/2025	124.9167	1.4108	149	210.21	0	$0.00
	68.5	73	04/01/2030	01/01/2025	124.9167	1.4398	68.5	98.63	0	$0.00
	90.08	73	04/01/2031	01/01/2025	124.9167	1.3335	90.08	120.12	0	$0.00
	44.67	73	04/01/2031	01/01/2025	124.9167	1.3461	44.67	60.13	0	$0.00
	540.24	73	04/01/2031	01/01/2025	124.9167	1.3712	632.32	867.03	0	$0.00
	58	73	04/01/2031	01/01/2025	124.9167	1.3210	58	76.62	0	$0.00
	40	73	04/01/2031	01/01/2025	124.9167	1.3586	40	54.35	0	$0.00
	128.94	73	04/01/2030	01/01/2025	124.9167	1.4253	149	212.37	0	$0.00
	59.5	73	04/01/2031	01/01/2025	124.9167	1.3586	59.5	80.84	0	$0.00
	97	73	04/01/2031	01/01/2025	124.9167	1.3837	97	134.22	0	$0.00
	34	73	04/01/2030	01/01/2025	124.9167	1.4688	34	49.94	0	$0.00
	147.25	73	04/01/2030	01/01/2025	124.9167	1.4398	147.25	212.01	0	$0.00
	223.1	73	04/01/2030	01/01/2025	124.9167	1.4108	255.3	360.18	0	$0.00
	125.58	73	04/01/2030	01/01/2025	124.9167	1.4543	125.58	182.63	0	$0.00
	39	73	04/01/2030	01/01/2025	124.9167	1.4688	39	57.28	0	$0.00
	90.25	73	04/01/2031	01/01/2025	124.9167	1.3335	90.25	120.35	0	$0.00
	128.17	73	04/01/2030	01/01/2025	124.9167	1.4688	128.17	188.26	0	$0.00
	29	73	04/01/2031	01/01/2025	124.9167	1.3210	29	38.31	0	$0.00
	46.5	73	04/01/2030	01/01/2025	124.9167	1.4688	46.5	68.3	0	$0.00
	27	73	04/01/2031	01/01/2025	124.9167	1.3586	27	36.68	0	$0.00
	32	73	04/01/2030	01/01/2025	124.9167	1.4543	32	46.54	0	$0.00
	40	73	04/01/2031	01/01/2025	124.9167	1.3586	40	54.35	0	$0.00
	24	73	04/01/2031	01/01/2025	124.9167	1.3461	24	32.31	0	$0.00
	127.88	73	04/01/2031	01/01/2025	124.9167	1.3712	143	196.08	0	$0.00
	303.62	73	04/01/2030	01/01/2025	124.9167	1.4543	342.58	498.21	0	$0.00
	148.1667	73	04/01/2030	01/01/2025	124.9167	1.3963	148.16	206.88	0	$0.00
	34	73	04/01/2031	01/01/2025	124.9167	1.3335	34	45.34	0	$0.00
	25.5	73	04/01/2030	01/01/2025	124.9167	1.4398	25.5	36.71	0	$0.00
	28.5	73	04/01/2030	01/01/2025	124.9167	1.4398	28.5	41.03	0	$0.00
	72	73	04/01/2031	01/01/2025	124.9167	1.3586	72	97.82	0	$0.00
	26	73	04/01/2030	01/01/2025	124.9167	1.3963	26	36.3	0	$0.00
	47	73	04/01/2031	01/01/2025	124.9167	1.3586	47	63.86	0	$0.00

[redacted]	43.5	73	04/01/2031	01/01/2025	124.9167	1.3837	43.5	60.19	0	$0.00
	125	73	04/01/2030	01/01/2025	124.9167	1.4253	125	178.16	0	$0.00
	28	73	04/01/2031	01/01/2025	124.9167	1.3712	28	38.39	0	$0.00
	80.5	73	04/01/2030	01/01/2025	124.9167	1.4253	80.5	114.74	0	$0.00
	43.5	73	04/01/2030	01/01/2025	124.9167	1.4253	43.5	62	0	$0.00
	40	73	04/01/2031	01/01/2025	124.9167	1.3335	40	53.34	0	$0.00
	29	73	04/01/2031	01/01/2025	124.9167	1.3335	29	38.67	0	$0.00
	64	73	04/01/2030	01/01/2025	124.9167	1.4688	64	94	0	$0.00
	92	73	04/01/2030	01/01/2025	124.9167	1.4398	92	132.46	0	$0.00
	37	73	04/01/2031	01/01/2025	124.9167	1.3837	37	51.2	0	$0.00
	74.5	73	04/01/2030	01/01/2025	124.9167	1.4108	74.5	105.1	0	$0.00
	125	73	04/01/2030	01/01/2025	124.9167	1.4398	125	179.98	0	$0.00
	86	73	04/01/2030	01/01/2025	124.9167	1.4688	86	126.32	0	$0.00
	49	73	04/01/2030	01/01/2025	124.9167	1.4978	49	73.39	0	$0.00
	45	73	04/01/2030	01/01/2025	124.9167	1.5558	45	70.01	0	$0.00
	45	73	04/01/2030	01/01/2025	124.9167	1.4833	45	66.75	0	$0.00
	82	73	04/01/2030	01/01/2025	124.9167	1.5413	82	126.39	0	$0.00
	54	73	04/01/2029	01/01/2025	124.9167	1.6208	54	87.52	0	$0.00
	132.75	73	04/01/2030	01/01/2025	124.9167	1.5558	144	224.04	0	$0.00
	57	73	04/01/2029	01/01/2025	124.9167	1.6039	57	91.42	0	$0.00
	41	73	04/01/2029	01/01/2025	124.9167	1.5871	41	65.07	0	$0.00
	43	73	04/01/2030	01/01/2025	124.9167	1.5558	43	66.9	0	$0.00
	100.33	73	04/01/2029	01/01/2025	124.9167	1.5871	100.33	159.24	0	$0.00
	78.5	73	04/01/2030	01/01/2025	124.9167	1.5558	78.5	122.13	0	$0.00
	25.5	73	04/01/2029	01/01/2025	124.9167	1.5703	25.5	40.04	0	$0.00
	35.5	73	04/01/2029	01/01/2025	124.9167	1.6376	35.5	58.13	0	$0.00
	141.36	73	04/01/2029	01/01/2025	124.9167	1.5703	149	233.97	0	$0.00
	81	73	04/01/2029	01/01/2025	124.9167	1.6208	81	131.28	0	$0.00
	64	73	04/01/2029	01/01/2025	124.9167	1.6376	64	104.8	0	$0.00
	65	73	04/01/2030	01/01/2025	124.9167	1.5123	65	98.3	0	$0.00
	81	73	04/01/2030	01/01/2025	124.9167	1.5268	81	123.67	0	$0.00
	51	73	04/01/2030	01/01/2025	124.9167	1.5123	51	77.13	0	$0.00
	68.67	73	04/01/2029	01/01/2025	124.9167	1.6544	68.67	113.61	0	$0.00
	96.5	73	04/01/2030	01/01/2025	124.9167	1.5413	96.5	148.74	0	$0.00
	61.5	73	04/01/2030	01/01/2025	124.9167	1.4978	61.5	92.11	0	$0.00
	207.5	73	04/01/2029	01/01/2025	124.9167	1.6544	227.25	375.96	0	$0.00
	65	73	04/01/2030	01/01/2025	124.9167	1.5123	65	98.3	0	$0.00
	120	73	04/01/2030	01/01/2025	124.9167	1.4833	138	204.7	0	$0.00
	121.7	73	04/01/2030	01/01/2025	124.9167	1.5268	125.58	191.74	0	$0.00
	372.96	73	04/01/2029	01/01/2025	124.9167	1.6376	431.25	706.2	0	$0.00
	94.9167	73	04/01/2029	01/01/2025	124.9167	1.5871	94.92	150.65	0	$0.00
	55	73	04/01/2030	01/01/2025	124.9167	1.4833	55	81.58	0	$0.00
	61	73	04/01/2030	01/01/2025	124.9167	1.5413	61	94.02	0	$0.00
	66	73	04/01/2030	01/01/2025	124.9167	1.4978	66	98.85	0	$0.00
	118.42	73	04/01/2029	01/01/2025	124.9167	1.5871	118.42	187.95	0	$0.00
	145	73	04/01/2029	01/01/2025	124.9167	1.6039	145	232.57	0	$0.00
	56.5	73	04/01/2029	01/01/2025	124.9167	1.5703	56.5	88.72	0	$0.00
	125	73	04/01/2030	01/01/2025	124.9167	1.5413	125	192.66	0	$0.00
	27.5	73	04/01/2029	01/01/2025	124.9167	1.6039	27.5	44.11	0	$0.00
	34	73	04/01/2029	01/01/2025	124.9167	1.5871	34	53.96	0	$0.00
	129.5	73	04/01/2030	01/01/2025	124.9167	1.5558	147	228.7	0	$0.00
	33.5	73	04/01/2030	01/01/2025	124.9167	1.4833	33.5	49.69	0	$0.00

[redacted]	32.5	73	04/01/2030	01/01/2025	124.9167	1.5123	32.5	49.15	0	$0.00
	64.5	73	04/01/2029	01/01/2025	124.9167	1.6544	64.5	106.71	0	$0.00
	149	73	04/01/2030	01/01/2025	124.9167	1.4833	149	221.01	0	$0.00
	108.1667	73	04/01/2030	01/01/2025	124.9167	1.4833	108.17	160.45	0	$0.00
	45	73	04/01/2029	01/01/2025	124.9167	1.5871	45	71.42	0	$0.00
	81	73	04/01/2029	01/01/2025	124.9167	1.6544	81	134.01	0	$0.00
	125	73	04/01/2030	01/01/2025	124.9167	1.5268	125	190.85	0	$0.00
	126.49	73	04/01/2030	01/01/2025	124.9167	1.5558	143	222.48	0	$0.00
	44.5	73	04/01/2030	01/01/2025	124.9167	1.5123	44.5	67.3	0	$0.00
	132.99	73	04/01/2029	01/01/2025	124.9167	1.6039	147	235.78	0	$0.00
	63.5	73	04/01/2029	01/01/2025	124.9167	1.6208	63.5	102.92	0	$0.00
	37.5	73	04/01/2030	01/01/2025	124.9167	1.4978	37.5	56.17	0	$0.00
	36	73	04/01/2030	01/01/2025	124.9167	1.4978	36	53.92	0	$0.00
	194.64	73	04/01/2029	01/01/2025	124.9167	1.6544	198	327.57	0	$0.00
	275.97	73	04/01/2030	01/01/2025	124.9167	1.4978	313.88	470.13	0	$0.00
	77	73	04/01/2029	01/01/2025	124.9167	1.5703	77	120.91	0	$0.00
	68.5	73	04/01/2030	01/01/2025	124.9167	1.5268	68.5	104.59	0	$0.00
	123.33	73	04/01/2030	01/01/2025	124.9167	1.4978	123.33	184.72	0	$0.00
	149	73	04/01/2030	01/01/2025	124.9167	1.5268	149	227.49	0	$0.00
	58	73	04/01/2029	01/01/2025	124.9167	1.5871	58	92.05	0	$0.00
	59	73	04/01/2029	01/01/2025	124.9167	1.7385	59	102.57	0	$0.00
	73.5	73	04/01/2028	01/01/2025	124.9167	1.8701	73.5	137.45	0	$0.00
	133.07	73	04/01/2028	01/01/2025	124.9167	1.8113	149	269.88	0	$0.00
	98.5	73	04/01/2028	01/01/2025	124.9167	1.8309	98.5	180.34	0	$0.00
	183.7	73	04/01/2028	01/01/2025	124.9167	1.7721	204.6	362.57	0	$0.00
	27.5	73	04/01/2028	01/01/2025	124.9167	1.8113	27.5	49.81	0	$0.00
	35	73	04/01/2028	01/01/2025	124.9167	1.8505	35	64.77	0	$0.00
	50	73	04/01/2028	01/01/2025	124.9167	1.8505	50	92.52	0	$0.00
	32	73	04/01/2028	01/01/2025	124.9167	1.8113	32	57.96	0	$0.00
	37	73	04/01/2028	01/01/2025	124.9167	1.8505	37	68.47	0	$0.00
	33.5	73	04/01/2028	01/01/2025	124.9167	1.8113	33.5	60.68	0	$0.00
	125	73	04/01/2029	01/01/2025	124.9167	1.7217	125	215.21	0	$0.00
	133.76	73	04/01/2029	01/01/2025	124.9167	1.7553	149	261.54	0	$0.00
	121.63	73	04/01/2028	01/01/2025	124.9167	1.8505	130	240.56	0	$0.00
	72.25	73	04/01/2028	01/01/2025	124.9167	1.7721	72.25	128.03	0	$0.00
	41	73	04/01/2029	01/01/2025	124.9167	1.7048	41	69.9	0	$0.00
	72.92	73	04/01/2028	01/01/2025	124.9167	1.7917	72.92	130.65	0	$0.00
	60	73	04/01/2028	01/01/2025	124.9167	1.7917	60	107.5	0	$0.00
	57	73	04/01/2028	01/01/2025	124.9167	1.7917	57	102.13	0	$0.00
	94.5	73	04/01/2028	01/01/2025	124.9167	1.7917	94.5	169.31	0	$0.00
	44.5	73	04/01/2029	01/01/2025	124.9167	1.7048	44.5	75.87	0	$0.00
	55.5	73	04/01/2029	01/01/2025	124.9167	1.7721	55.5	98.35	0	$0.00
	66.5	73	04/01/2028	01/01/2025	124.9167	1.8113	66.5	120.45	0	$0.00
	62.8333	73	04/01/2028	01/01/2025	124.9167	1.8505	62.83	116.26	0	$0.00
	53.5	73	04/01/2028	01/01/2025	124.9167	1.7917	53.5	95.86	0	$0.00
	40	73	04/01/2028	01/01/2025	124.9167	1.8505	40	74.02	0	$0.00
	37.5	73	04/01/2029	01/01/2025	124.9167	1.6880	37.5	63.3	0	$0.00
	81.83	73	04/01/2029	01/01/2025	124.9167	1.7385	81.83	142.26	0	$0.00
	48	73	04/01/2028	01/01/2025	124.9167	1.8701	48	89.76	0	$0.00
	202.67	73	04/01/2028	01/01/2025	124.9167	1.7917	202.67	363.12	0	$0.00
	37	73	04/01/2029	01/01/2025	124.9167	1.6712	37	61.83	0	$0.00
	65.5	73	04/01/2028	01/01/2025	124.9167	1.7721	65.5	116.07	0	$0.00

[redacted]	125.67	73	04/01/2029	01/01/2025	124.9167	1.6880	125.67	212.13	0	$0.00
	85.5	73	04/01/2029	01/01/2025	124.9167	1.6880	85.5	144.33	0	$0.00
	34	73	04/01/2029	01/01/2025	124.9167	1.7217	34	58.54	0	$0.00
	122.48	73	04/01/2029	01/01/2025	124.9167	1.6712	134	223.94	0	$0.00
	49.5	73	04/01/2029	01/01/2025	124.9167	1.7385	49.5	86.05	0	$0.00
	41	73	04/01/2029	01/01/2025	124.9167	1.6712	41	68.52	0	$0.00
	111.83	73	04/01/2028	01/01/2025	124.9167	1.8309	111.83	204.75	0	$0.00
	44	73	04/01/2028	01/01/2025	124.9167	1.8113	44	79.7	0	$0.00
	142.56	73	04/01/2028	01/01/2025	124.9167	1.8309	146	267.31	0	$0.00
	145.41	73	04/01/2029	01/01/2025	124.9167	1.6880	149	251.51	0	$0.00
	35.5	73	04/01/2029	01/01/2025	124.9167	1.6880	35.5	59.92	0	$0.00
	29	73	04/01/2029	01/01/2025	124.9167	1.7217	29	49.93	0	$0.00
	72	73	04/01/2029	01/01/2025	124.9167	1.6880	72	121.54	0	$0.00
	367.82	73	04/01/2028	01/01/2025	124.9167	1.7917	373.72	669.59	0	$0.00
	133.07	73	04/01/2029	01/01/2025	124.9167	1.7553	149	261.54	0	$0.00
	238.17	73	04/01/2028	01/01/2025	124.9167	1.8309	255.25	467.33	0	$0.00
	37	73	04/01/2028	01/01/2025	124.9167	1.8701	37	69.19	0	$0.00
	109.83	73	04/01/2028	01/01/2025	124.9167	1.8505	109.83	203.24	0	$0.00
	54.0833	73	04/01/2029	01/01/2025	124.9167	1.7217	54.08	93.11	0	$0.00
	81.25	73	04/01/2029	01/01/2025	124.9167	1.7553	81.25	142.62	0	$0.00
	116.58	73	04/01/2028	01/01/2025	124.9167	1.7721	116.58	206.59	0	$0.00
	115.58	73	04/01/2028	01/01/2025	124.9167	1.9484	115.58	225.2	0	$0.00
	131.66	73	04/01/2028	01/01/2025	124.9167	1.9288	149	287.4	0	$0.00
	163.5833	73	04/01/2028	01/01/2025	124.9167	1.9680	163.57	321.91	0	$0.00
	30	73	04/01/2027	01/01/2025	124.9167	2.1218	30	63.65	0	$0.00
	63.33	73	04/01/2027	01/01/2025	124.9167	2.0531	63.33	130.02	0	$0.00
	34	73	04/01/2027	01/01/2025	124.9167	2.0301	34	69.02	0	$0.00
	93.08	73	04/01/2028	01/01/2025	124.9167	1.8897	93.08	175.89	0	$0.00
	732.88	73	04/01/2028	01/01/2025	124.9167	1.9092	1034.58	1975.26	0	$0.00
	75.6667	73	04/01/2027	01/01/2025	124.9167	2.0301	75.68	153.64	0	$0.00
	148.67	73	04/01/2027	01/01/2025	124.9167	2.1218	148.67	315.45	0	$0.00
	24.5	73	04/01/2027	01/01/2025	124.9167	2.0760	24.5	50.86	0	$0.00
	71.5	73	04/01/2028	01/01/2025	124.9167	1.9288	71.5	137.91	0	$0.00
	105.58	73	04/01/2028	01/01/2025	124.9167	1.8897	105.58	199.51	0	$0.00
	38	73	04/01/2028	01/01/2025	124.9167	1.9092	38	72.55	0	$0.00
	55	73	04/01/2028	01/01/2025	124.9167	1.9092	55	105.01	0	$0.00
	91	73	04/01/2027	01/01/2025	124.9167	2.0072	91	182.66	0	$0.00
	32.5	73	04/01/2027	01/01/2025	124.9167	2.0760	32.5	67.47	0	$0.00
	71.8333	73	04/01/2028	01/01/2025	124.9167	1.9092	71.83	137.14	0	$0.00
	64.5	73	04/01/2028	01/01/2025	124.9167	1.8897	64.5	121.88	0	$0.00
	29	73	04/01/2028	01/01/2025	124.9167	1.9288	29	55.94	0	$0.00
	96.3333	73	04/01/2027	01/01/2025	124.9167	2.0072	96.33	193.35	0	$0.00
	24	73	04/01/2028	01/01/2025	124.9167	1.9288	24	46.29	0	$0.00
	23.5	73	04/01/2027	01/01/2025	124.9167	2.0989	23.5	49.32	0	$0.00
	141.12	73	04/01/2028	01/01/2025	124.9167	1.9288	145	279.68	0	$0.00
	59.5	73	04/01/2027	01/01/2025	124.9167	2.0301	59.5	120.79	0	$0.00
	62.5	73	04/01/2027	01/01/2025	124.9167	2.1218	62.5	132.61	0	$0.00
	36	73	04/01/2028	01/01/2025	124.9167	1.8897	36	68.03	0	$0.00
	34	73	04/01/2028	01/01/2025	124.9167	1.9876	34	67.58	0	$0.00
	55	73	04/01/2028	01/01/2025	124.9167	1.9876	55	109.32	0	$0.00
	64	73	04/01/2028	01/01/2025	124.9167	1.8897	64	120.94	0	$0.00
	74.33	73	04/01/2028	01/01/2025	124.9167	1.9680	74.33	146.28	0	$0.00

[redacted]	40.5	73	04/01/2028	01/01/2025	124.9167	1.8897	40.5	76.53	0	$0.00
	128.94	73	04/01/2028	01/01/2025	124.9167	1.9876	149	296.15	0	$0.00
	35	73	04/01/2028	01/01/2025	124.9167	1.9680	35	68.88	0	$0.00
	76	73	04/01/2027	01/01/2025	124.9167	2.1218	76	161.26	0	$0.00
	113	73	04/01/2028	01/01/2025	124.9167	1.8897	113	213.53	0	$0.00
	133.76	73	04/01/2027	01/01/2025	124.9167	2.0989	149	312.74	0	$0.00
	43	73	04/01/2027	01/01/2025	124.9167	2.1218	43	91.24	0	$0.00
	56	73	04/01/2028	01/01/2025	124.9167	1.9876	56	111.31	0	$0.00
	32.5	73	04/01/2027	01/01/2025	124.9167	2.0760	32.5	67.47	0	$0.00
	90.58	73	04/01/2027	01/01/2025	124.9167	2.0760	90.58	188.04	0	$0.00
	480.48	73	04/01/2028	01/01/2025	124.9167	1.9288	559.97	1080.09	0	$0.00
	71.67	73	04/01/2027	01/01/2025	124.9167	2.0989	71.67	150.43	0	$0.00
	39	73	04/01/2028	01/01/2025	124.9167	1.8897	39	73.7	0	$0.00
	34.5	73	04/01/2027	01/01/2025	124.9167	2.0072	34.5	69.25	0	$0.00
	35.5	73	04/01/2027	01/01/2025	124.9167	2.0531	35.5	72.88	0	$0.00
	58.5	73	04/01/2028	01/01/2025	124.9167	1.9680	58.5	115.13	0	$0.00
	28.5	73	04/01/2028	01/01/2025	124.9167	1.9680	28.5	56.09	0	$0.00
	64.5	73	04/01/2027	01/01/2025	124.9167	2.0760	64.5	133.9	0	$0.00
	63	73	04/01/2028	01/01/2025	124.9167	1.9680	63	123.99	0	$0.00
	147.33	73	04/01/2027	01/01/2025	124.9167	2.0760	147.33	305.85	0	$0.00
	77.0833	73	04/01/2027	01/01/2025	124.9167	2.0301	77.08	156.48	0	$0.00
	119.5	73	04/01/2027	01/01/2025	124.9167	2.0989	119.5	250.82	0	$0.00
	34	73	04/01/2027	01/01/2025	124.9167	2.0531	34	69.8	0	$0.00
	70	73	04/01/2028	01/01/2025	124.9167	1.9876	70	139.13	0	$0.00
	29.5	73	04/01/2027	01/01/2025	124.9167	2.0301	29.5	59.89	0	$0.00
	132.75	73	04/01/2028	01/01/2025	124.9167	1.9876	132.75	263.86	0	$0.00
	150.84	73	04/01/2028	01/01/2025	124.9167	1.9092	157.12	299.98	0	$0.00
	126.78	73	04/01/2027	01/01/2025	124.9167	2.1218	147	311.91	0	$0.00
	125	73	04/01/2028	01/01/2025	124.9167	1.9092	125	238.66	0	$0.00
	102.75	73	04/01/2027	01/01/2025	124.9167	2.0072	102.75	206.24	0	$0.00
	118.33	73	04/01/2027	01/01/2025	124.9167	2.0531	118.33	242.94	0	$0.00
	189.41	73	04/01/2028	01/01/2025	124.9167	1.9092	204.88	391.17	0	$0.00
	53	73	04/01/2026	01/01/2025	124.9167	2.3902	53	126.68	0	$0.00
	128.94	73	04/01/2026	01/01/2025	124.9167	2.3902	149	356.14	0	$0.00
	45.5	73	04/01/2027	01/01/2025	124.9167	2.1448	45.5	97.59	0	$0.00
	48.5	73	04/01/2026	01/01/2025	124.9167	2.3632	48.5	114.62	0	$0.00
	157	73	04/01/2027	01/01/2025	124.9167	2.1677	157	340.32	0	$0.00
	35.5	73	04/01/2027	01/01/2025	124.9167	2.1448	35.5	76.14	0	$0.00
	54	73	04/01/2026	01/01/2025	124.9167	2.2823	54	123.24	0	$0.00
	80.67	73	04/01/2027	01/01/2025	124.9167	2.2135	80.67	178.57	0	$0.00
	90	73	04/01/2027	01/01/2025	124.9167	2.2135	90	199.22	0	$0.00
	43	73	04/01/2026	01/01/2025	124.9167	2.3363	43	100.46	0	$0.00
	135.8	73	04/01/2027	01/01/2025	124.9167	2.1906	149	326.4	0	$0.00
	71.33	73	04/01/2026	01/01/2025	124.9167	2.3093	71.33	164.72	0	$0.00
	34	73	04/01/2027	01/01/2025	124.9167	2.1677	34	73.7	0	$0.00
	61.5	73	04/01/2026	01/01/2025	124.9167	2.4172	61.5	148.66	0	$0.00
	83.75	73	04/01/2026	01/01/2025	124.9167	2.3632	83.75	197.92	0	$0.00
	128.19	73	04/01/2026	01/01/2025	124.9167	2.3632	148	349.76	0	$0.00
	63	73	04/01/2026	01/01/2025	124.9167	2.3363	63	147.18	0	$0.00
	131.66	73	04/01/2026	01/01/2025	124.9167	2.4172	149	360.16	0	$0.00
	77	73	04/01/2026	01/01/2025	124.9167	2.3632	77	181.97	0	$0.00
	65	73	04/01/2027	01/01/2025	124.9167	2.1677	65	140.9	0	$0.00

[redacted]	69.5	73	04/01/2026	01/01/2025	124.9167	2.4172	69.5	167.99	0	$0.00
	24	73	04/01/2026	01/01/2025	124.9167	2.3902	24	57.36	0	$0.00
	44.5	73	04/01/2027	01/01/2025	124.9167	2.1906	44.5	97.48	0	$0.00
	143	73	04/01/2027	01/01/2025	124.9167	2.2594	143	323.09	0	$0.00
	79.5	73	04/01/2027	01/01/2025	124.9167	2.1677	79.5	172.33	0	$0.00
	68.5	73	04/01/2027	01/01/2025	124.9167	2.1677	68.5	148.49	0	$0.00
	131.04	73	04/01/2027	01/01/2025	124.9167	2.1677	149	322.98	0	$0.00
	103.75	73	04/01/2027	01/01/2025	124.9167	2.2135	103.75	229.65	0	$0.00
	29.5	73	04/01/2026	01/01/2025	124.9167	2.4172	29.5	71.31	0	$0.00
	50	73	04/01/2026	01/01/2025	124.9167	2.4172	50	120.86	0	$0.00
	63	73	04/01/2026	01/01/2025	124.9167	2.3632	63	148.88	0	$0.00
	131.42	73	04/01/2027	01/01/2025	124.9167	2.1448	131.42	281.86	0	$0.00
	112.7	73	04/01/2027	01/01/2025	124.9167	2.1906	113.58	248.81	0	$0.00
	74.33	73	04/01/2026	01/01/2025	124.9167	2.4172	74.33	179.67	0	$0.00
	61.5	73	04/01/2027	01/01/2025	124.9167	2.1677	61.5	133.31	0	$0.00
	126.42	73	04/01/2026	01/01/2025	124.9167	2.2823	126.42	288.53	0	$0.00
	43.5	73	04/01/2027	01/01/2025	124.9167	2.1448	43.5	93.3	0	$0.00
	128.22	73	04/01/2026	01/01/2025	124.9167	2.5790	149	384.27	0	$0.00
	34.5	73	04/01/2025	01/01/2025	124.9167	2.7973	34.5	96.51	0	$0.00
	69	73	04/01/2025	01/01/2025	124.9167	2.6379	69	182.01	0	$0.00
	135.67	73	04/01/2025	01/01/2025	124.9167	2.7654	135.67	375.18	0	$0.00
	70	73	04/01/2025	01/01/2025	124.9167	2.7654	70	193.58	0	$0.00
	131.04	73	04/01/2026	01/01/2025	124.9167	2.4981	149	372.22	0	$0.00
	48	73	04/01/2025	01/01/2025	124.9167	2.7654	48	132.74	0	$0.00
	149	73	04/01/2025	01/01/2025	124.9167	2.6060	149	388.29	0	$0.00
	58	73	04/01/2026	01/01/2025	124.9167	2.4981	58	144.89	0	$0.00
	29	73	04/01/2025	01/01/2025	124.9167	2.7335	29	79.27	0	$0.00
	37	73	04/01/2026	01/01/2025	124.9167	2.4711	37	91.43	0	$0.00
	56	73	04/01/2025	01/01/2025	124.9167	2.6379	56	147.72	0	$0.00
	128.5	73	04/01/2025	01/01/2025	124.9167	2.7335	128.5	351.26	0	$0.00
	57	73	04/01/2025	01/01/2025	124.9167	2.7017	57	153.99	0	$0.00
	39.5	73	04/01/2025	01/01/2025	124.9167	2.6060	39.5	102.94	0	$0.00
	103.5	73	04/01/2025	01/01/2025	124.9167	2.6698	103.5	276.32	0	$0.00
	129.67	73	04/01/2026	01/01/2025	124.9167	2.5790	129.67	334.42	0	$0.00
	43.5	73	04/01/2025	01/01/2025	124.9167	2.6379	43.5	114.75	0	$0.00
	63.42	73	04/01/2025	01/01/2025	124.9167	2.7654	63.42	175.38	0	$0.00
	146.42	73	04/01/2026	01/01/2025	124.9167	2.4981	146.42	365.77	0	$0.00
	69.58	73	04/01/2025	01/01/2025	124.9167	2.6060	69.58	181.33	0	$0.00
	27.5	73	04/01/2025	01/01/2025	124.9167	2.7654	27.5	76.05	0	$0.00
	129.28	73	04/01/2026	01/01/2025	124.9167	2.5521	143	364.94	0	$0.00
	31.5	73	04/01/2025	01/01/2025	124.9167	2.7654	31.5	87.11	0	$0.00
	53.5	73	04/01/2026	01/01/2025	124.9167	2.4711	53.5	132.21	0	$0.00
	81.5	73	04/01/2025	01/01/2025	124.9167	2.6379	81.5	214.99	0	$0.00
	78.17	73	04/01/2025	01/01/2025	124.9167	2.6379	78.17	206.2	0	$0.00
	149.42	73	04/01/2026	01/01/2025	124.9167	2.4711	149.42	369.24	0	$0.00
	85.8333	73	04/01/2026	01/01/2025	124.9167	2.4711	85.83	212.1	0	$0.00
	99.75	73	04/01/2026	01/01/2025	124.9167	2.5521	99.75	254.57	0	$0.00
	113.17	73	04/01/2026	01/01/2025	124.9167	2.5251	113.17	285.76	0	$0.00
	115.6667	73	04/01/2026	01/01/2025	124.9167	2.5521	115.67	295.2	0	$0.00
	70	73	04/01/2026	01/01/2025	124.9167	2.5251	70	176.76	0	$0.00
	79.5	73	04/01/2026	01/01/2025	124.9167	2.4981	79.5	198.6	0	$0.00
	63	73	04/01/2025	01/01/2025	124.9167	2.6060	63	164.18	0	$0.00

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	36.5	73	04/01/2025	01/01/2025	124.9167	2.6379	36.5	96.28	0	$0.00
	68	73	04/01/2026	01/01/2025	124.9167	2.5251	68	171.71	0	$0.00
	95.25	73	04/01/2026	01/01/2025	124.9167	2.4711	95.25	235.37	0	$0.00
	54	73	04/01/2026	01/01/2025	124.9167	2.4711	54	133.44	0	$0.00
	34	73	04/01/2026	01/01/2025	124.9167	2.4981	34	84.94	0	$0.00
	72.5	73	04/01/2026	01/01/2025	124.9167	2.5251	72.5	183.07	0	$0.00
	77.5	73	04/01/2025	01/01/2025	124.9167	2.6379	77.5	204.44	0	$0.00
	74.5	73	04/01/2025	01/01/2025	124.9167	2.7017	74.5	201.27	0	$0.00
	31	73	04/01/2026	01/01/2025	124.9167	2.4981	31	77.44	0	$0.00
	123.97	73	04/01/2026	01/01/2025	124.9167	2.4442	125	305.52	0	$0.00
	125.58	73	04/01/2025	01/01/2025	124.9167	2.7017	125.58	339.27	0	$0.00
	27	73	04/01/2025	01/01/2025	124.9167	2.6379	27	71.22	0	$0.00
	75	73	04/01/2025	01/01/2025	124.9167	2.7654	75	207.41	0	$0.00
	24	73	04/01/2026	01/01/2025	124.9167	2.5521	24	61.25	0	$0.00
	29.5	73	04/01/2026	01/01/2025	124.9167	2.4711	29.5	72.9	0	$0.00
	127.44	70.5	04/01/2022	04/01/2022	122.1667	2.1677	147	318.65	33	$11,276.43
	47	70.5	04/01/2022	04/01/2022	122.1667	2.0301	47	95.42	33	$3,376.73
	149	70.5	04/01/2022	04/01/2022	122.1667	2.1448	149	319.57	33	$11,308.98
	43	70.5	04/01/2022	04/01/2022	122.1667	2.1677	43	93.21	33	$3,298.53
	82	70.5	04/01/2022	04/01/2022	122.1667	1.9680	82	161.38	33	$5,710.94
	63	70.5	04/01/2022	04/01/2022	122.1667	1.9876	63	125.22	33	$4,431.30
	158.58	70.5	04/01/2022	04/01/2022	122.1667	2.1448	158.58	340.11	33	$12,035.85
	83.42	70.5	04/01/2022	04/01/2022	122.1667	2.1448	83.42	178.92	33	$6,331.64
	74.33	70.5	04/01/2022	04/01/2022	122.1667	1.9680	74.33	146.28	33	$5,176.57
	100.75	70.5	04/01/2022	04/01/2022	122.1667	2.0531	100.75	206.84	33	$7,319.68
	147.55	70.5	04/01/2022	04/01/2022	122.1667	1.9680	149	293.23	33	$10,376.86
	73.75	70.5	04/01/2022	04/01/2022	122.1667	2.0072	73.75	148.03	33	$5,238.50
	64	70.5	04/01/2022	04/01/2022	122.1667	2.0072	64	128.46	33	$4,545.96
	93.92	70.5	04/01/2022	04/01/2022	122.1667	1.9484	93.92	183	33	$6,476.03
	62	70.5	04/01/2022	04/01/2022	122.1667	2.1677	62	134.4	33	$4,756.16
	109.75	70.5	04/01/2022	04/01/2022	122.1667	1.9680	109.75	215.99	33	$7,643.48
	124.52	70.5	04/01/2022	04/01/2022	122.1667	1.9680	125.58	247.14	33	$8,745.82
	28.5	70.5	04/01/2022	04/01/2022	122.1667	2.1906	28.5	62.43	33	$2,209.28
	45	70.5	04/01/2022	04/01/2022	122.1667	2.1218	45	95.48	33	$3,378.86
	128.8	70.5	04/01/2022	04/01/2022	122.1667	1.9680	146	287.33	33	$10,168.07
	133.76	70.5	04/01/2022	04/01/2022	122.1667	2.1218	149	316.15	33	$11,187.96
	104	70.5	04/01/2022	04/01/2022	122.1667	1.9876	104	206.71	33	$7,315.08
	76	70.5	04/01/2022	04/01/2022	122.1667	1.9680	76	149.57	33	$5,293.00
	33	70.5	04/01/2022	04/01/2022	122.1667	1.9484	33	64.3	33	$2,275.46
	169.75	70.5	04/01/2022	04/01/2022	122.1667	2.1218	169.75	360.18	33	$12,746.09
	70.58	70.5	04/01/2022	04/01/2022	122.1667	2.0531	70.58	144.9	33	$5,127.74
	71	70.5	04/01/2022	04/01/2022	122.1667	1.9484	71	138.34	33	$4,895.59
	117.13	70.5	04/01/2022	04/01/2022	122.1667	2.1906	125	273.83	33	$9,690.33
	28.5	70.5	04/01/2022	04/01/2022	122.1667	2.1906	28.5	62.43	33	$2,209.28
	41	70.5	04/01/2022	04/01/2022	122.1667	2.1218	41	86.99	33	$3,078.41
	59	70.5	04/01/2022	04/01/2022	122.1667	2.0072	59	118.42	33	$4,190.66
	65	70.5	04/01/2022	04/01/2022	122.1667	1.9680	65	127.92	33	$4,526.85
	48	70.5	04/01/2022	04/01/2022	122.1667	1.9484	48	93.52	33	$3,309.50
	149	70.5	04/01/2022	04/01/2022	122.1667	1.9876	149	296.15	33	$10,480.19
	67.75	70.5	04/01/2022	04/01/2022	122.1667	2.0301	67.75	137.54	33	$4,867.28
	150.25	70.5	04/01/2022	04/01/2022	122.1667	2.1677	150.25	325.69	33	$11,525.56

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	144.67	70.5	04/01/2022	04/01/2022	122.1667	2.1906	148	324.21	33	$11,473.18	
	59	70.5	04/01/2022	04/01/2022	122.1667	2.0072	59	118.42	33	$4,190.66	
	115.09	70.5	04/01/2022	04/01/2022	122.1667	2.1677	125	270.96	33	$9,588.77	
	83.5	70.5	04/01/2022	04/01/2022	122.1667	2.0072	83.5	167.6	33	$5,931.05	
	35.5	70.5	04/01/2022	04/01/2022	122.1667	2.1218	35.5	75.32	33	$2,665.43	
	71	70.5	04/01/2022	04/01/2022	122.1667	1.9484	71	138.34	33	$4,895.59	
	33	70.5	04/01/2022	04/01/2022	122.1667	2.0072	33	66.24	33	$2,344.11	
	146.41	70.5	04/01/2022	04/01/2022	122.1667	2.1448	146.58	314.38	33	$11,125.32	
	69	70.5	04/01/2022	04/01/2022	122.1667	2.1218	69	146.41	33	$5,181.18	
	85	70.5	04/01/2022	04/01/2022	122.1667	2.1218	85	180.36	33	$6,382.60	
	69	70.5	04/01/2022	04/01/2022	122.1667	2.0531	69	141.66	33	$5,013.08	
	134.53	70.5	04/01/2021	04/01/2021	121.1667	1.9680	139	273.55	45	$13,535.28	
	63.75	70.5	04/01/2021	04/01/2021	121.1667	1.9484	63.75	124.21	45	$6,145.92	
	88	70.5	04/01/2021	04/01/2021	121.1667	2.0301	88	178.65	45	$8,839.62	
	89.67	70.5	04/01/2021	04/01/2021	121.1667	2.1218	89.67	190.26	45	$9,414.09	
	144.84	70.5	04/01/2021	04/01/2021	121.1667	2.0531	149	305.9	45	$15,135.96	
	35	70.5	04/01/2021	04/01/2021	121.1667	2.0072	35	70.25	45	$3,475.98	
	89.92	70.5	04/01/2021	04/01/2021	121.1667	2.1906	89.92	196.98	45	$9,746.59	
	48.5	70.5	04/01/2021	04/01/2021	121.1667	2.0989	48.5	101.8	45	$5,037.07	
	92.67	70.5	04/01/2021	04/01/2021	121.1667	2.0301	92.67	188.13	45	$9,308.69	
	40	70.5	04/01/2021	04/01/2021	121.1667	1.9680	40	78.72	45	$3,895.07	
	73	70.5	04/01/2021	04/01/2021	121.1667	2.1218	73	154.89	45	$7,663.97	
	41	70.5	04/01/2021	04/01/2021	121.1667	2.0531	41	84.18	45	$4,165.24	
	75.92	70.5	04/01/2021	04/01/2021	121.1667	2.1906	75.92	166.31	45	$8,229.04	
	129.58	70.5	04/01/2021	04/01/2021	121.1667	2.0760	137	284.41	45	$14,072.64	
	151.75	70.5	04/01/2021	04/01/2021	121.1667	1.9484	151.75	295.67	45	$14,629.78	
	82	70.5	04/01/2021	04/01/2021	121.1667	2.1448	82	175.87	45	$8,702.07	
	33.5	70.5	04/01/2021	04/01/2021	121.1667	1.9484	33.5	65.27	45	$3,229.57	
	52	70.5	04/01/2021	04/01/2021	121.1667	2.0531	52	106.76	45	$5,282.50	
	24	70.5	04/01/2021	04/01/2021	121.1667	2.0760	24	49.82	45	$2,465.10	
	121.3	70.5	04/01/2021	04/01/2021	121.1667	2.0531	125	256.63	45	$12,698.08	
	41	70.5	04/01/2021	04/01/2021	121.1667	2.1677	41	88.87	45	$4,397.30	
	76	70.5	04/01/2021	04/01/2021	121.1667	1.9484	76	148.08	45	$7,327.01	
	101.33	70.5	04/01/2021	04/01/2021	121.1667	2.1448	101.33	217.33	45	$10,753.51	
	106.5	70.5	04/01/2021	04/01/2021	121.1667	1.9680	106.5	209.59	45	$10,370.54	
	143.25	70.5	04/01/2021	04/01/2021	121.1667	2.1448	143.25	307.24	45	$15,202.27	
	58	70.5	04/01/2021	04/01/2021	121.1667	2.1906	58	127.05	45	$6,286.45	
	76.67	70.5	04/01/2021	04/01/2021	121.1667	2.0989	76.67	160.92	45	$7,962.34	
	69.58	70.5	04/01/2021	04/01/2021	121.1667	2.1677	69.58	150.83	45	$7,463.08	
	212.47	70.5	04/01/2021	04/01/2021	121.1667	2.0531	225.5	462.96	45	$22,907.31	
	53	70.5	04/01/2021	04/01/2021	121.1667	2.1677	53	114.89	45	$5,684.77	
	83.17	70.5	04/01/2021	04/01/2021	121.1667	2.0531	83.17	170.75	45	$8,448.73	
	78.5	70.5	04/01/2021	04/01/2021	121.1667	2.0072	78.5	157.57	45	$7,796.58	
	66.92	70.5	04/01/2021	04/01/2021	121.1667	2.1218	66.92	141.99	45	$7,025.68	
	177.45	70.5	04/01/2021	04/01/2021	121.1667	1.9876	181.6	360.95	45		awarded benefit before measurement date
	44	70.5	04/01/2021	04/01/2021	121.1667	2.0072	44	88.32	45	$4,370.08	
	125.5	70.5	04/01/2021	04/01/2021	121.1667	2.0989	149	312.74	45	$15,474.41	
	79.42	70.5	04/01/2021	04/01/2021	121.1667	2.0072	79.42	159.41	45	$7,887.62	
	34	70.5	04/01/2021	04/01/2021	121.1667	1.9680	34	66.91	45	$3,310.71	
	24	70.5	04/01/2021	04/01/2021	121.1667	1.9876	24	47.7	45	$2,360.20	
	32.5	70.5	04/01/2021	04/01/2021	121.1667	2.0989	32.5	68.21	45	$3,375.04	

[redacted]	34	70.5	04/01/2021	04/01/2021	121.1667	2.0072	34	68.24	45	$3,376.52
	126.31	70.5	04/01/2021	04/01/2021	121.1667	2.0989	129	270.76	45	$13,397.23
	63.33	70.5	04/01/2015	04/01/2015	115.1667	2.0760	63.33	131.47	117	$19,736.96
	99.92	70.5	04/01/2015	04/01/2015	115.1667	2.1677	99.92	216.59	117	$32,515.61
	107.25	70.5	04/01/2015	04/01/2015	115.1667	1.9876	107.25	213.17	117	$32,002.18
	114.58	70.5	04/01/2015	04/01/2015	115.1667	2.0760	114.58	237.87	117	$35,710.27
	228.76	70.5	04/01/2012	04/01/2012	112.1667	2.0301	235.42	477.93	153	$101,624.92
	70.75	70.5	04/01/2015	04/01/2015	115.1667	2.0989	70.75	148.5	117	$22,293.59
	35	70.5	04/01/2015	04/01/2015	115.1667	2.1448	35	75.07	117	$11,269.90
	65	70.5	04/01/2014	04/01/2014	114.1667	2.1906	65	142.39	129	$24,199.75
	133.76	70.5	04/01/2015	04/01/2015	115.1667	1.9680	149	293.23	117	$44,021.20
	159.32	70.5	04/01/2016	04/01/2016	116.1667	2.0072	161	323.16	105	$42,411.70
	69.5	70.5	04/01/2012	04/01/2012	112.1667	2.0301	69.5	141.09	153	$30,000.75
	73	70.5	04/01/2015	04/01/2015	115.1667	2.0760	73	151.55	117	$22,751.47
	110.58	70.5	04/01/2016	04/01/2016	116.1667	2.0072	110.58	221.96	105	$29,130.16
	153	70.5	04/01/2013	04/01/2013	113.1667	2.0989	162.75	341.6	141	$65,168.50
	76.25	70.5	04/01/2015	04/01/2015	115.1667	2.1677	76.25	165.29	117	$24,814.19
	244.92	70.5	04/01/2015	04/01/2015	115.1667	2.0760	244.92	508.45	117	$76,331.14
	79.5	70.5	04/01/2012	04/01/2012	112.1667	2.0301	79.5	161.39	153	$34,317.26
	86.25	70.5	04/01/2015	04/01/2015	115.1667	1.9680	86.25	169.74	117	$25,482.25
	63.5	70.5	04/01/2013	04/01/2013	113.1667	2.1448	63.5	136.19	141	$25,981.55
	78.5	70.5	04/01/2013	04/01/2013	113.1667	2.0072	78.5	157.57	141	$30,060.30
	282.92	70.5	04/01/2015	04/01/2015	115.1667	2.0760	296.58	615.69	117	$92,430.57
	142.95	70.5	04/01/2016	04/01/2016	116.1667	2.1218	148.5	315.09	105	$41,352.59
	113.5	70.5	04/01/2014	04/01/2014	114.1667	1.9876	113.5	225.59	129	$38,339.93
	85.42	70.5	04/01/2015	04/01/2015	115.1667	2.0072	85.42	171.46	117	$25,740.46
	63.5	70.5	04/01/2014	04/01/2014	114.1667	2.0531	63.5	130.37	129	$22,156.90
	456.42	70.5	04/01/2012	04/01/2012	112.1667	2.0072	537.97	1079.81	153	$229,606.03
	78.58	70.5	04/01/2015	04/01/2015	115.1667	2.0760	78.58	163.13	117	$24,489.92
	76.5	70.5	04/01/2016	04/01/2016	116.1667	1.9876	76.5	152.05	105	$19,955.13
	183.26	70.5	04/01/2014	04/01/2014	114.1667	2.1218	193.08	409.68	129	$69,626.76
	111.42	70.5	04/01/2015	04/01/2015	115.1667	2.0531	111.42	228.75	117	$34,341.13
	186.62	70.5	04/01/2015	04/01/2015	115.1667	2.0301	197.33	400.6	117	$60,140.14
	63.33	70.5	04/01/2015	04/01/2015	115.1667	2.0760	63.33	131.47	117	$19,736.96
	202	70.5	04/01/2015	04/01/2015	115.1667	2.0760	204.24	424	117	$63,653.07
	63.75	70.5	04/01/2015	04/01/2015	115.1667	2.0760	63.75	132.34	117	$19,867.57
	62.92	70.5	04/01/2015	04/01/2015	115.1667	2.0760	62.92	130.62	117	$19,609.35
	30	70.5	04/01/2016	04/01/2016	116.1667	2.0989	30	62.97	105	$8,264.22
	114.58	70.5	04/01/2013	04/01/2013	113.1667	2.1906	114.58	251	141	$47,884.35
	128.48	70.5	04/01/2012	04/01/2012	112.1667	2.0301	131	265.95	153	$56,550.43
	102.33	70.5	04/01/2013	04/01/2013	113.1667	2.0531	102.33	210.09	141	$40,079.77
	71	70.5	04/01/2015	04/01/2015	115.1667	2.0760	71	147.39	117	$22,126.95
	82.75	70.5	04/01/2012	04/01/2012	112.1667	1.9876	82.75	164.47	153	$34,972.17
	136.53	70.5	04/01/2014	04/01/2014	114.1667	2.1448	149	319.57	129	$54,312.20
	68	70.5	04/01/2016	04/01/2016	116.1667	1.9876	68	135.16	105	$17,738.48
	92.83	70.5	04/01/2014	04/01/2014	114.1667	2.1906	92.83	203.35	129	$34,560.15
	152.17	70.5	04/01/2014	04/01/2014	114.1667	2.0072	152.17	305.44	129	$51,910.75
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	65.5	70.5	04/01/2014	04/01/2014	114.1667	2.0989	65.5	137.48	129	$23,365.28
	34	70.5	04/01/2016	04/01/2016	116.1667	2.0989	34	71.36	105	$9,365.33
	133.76	70.5	04/01/2016	04/01/2016	116.1667	2.0072	149	299.07	105	$39,250.12
	65	70.5	04/01/2013	04/01/2013	113.1667	1.9876	65	129.19	141	$24,646.13

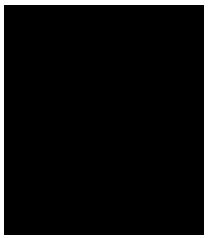
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	32	70.5	04/01/2012	04/01/2012	112.1667	2.0531	32	65.7	153	$13,970.16
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	41.5	70.5	04/01/2014	04/01/2014	114.1667	2.0760	41.5	86.15	129	$14,641.54
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	27.5	70.5	04/01/2014	04/01/2014	114.1667	2.0531	27.5	56.46	129	$9,595.60
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	116.17	70.5	04/01/2016	04/01/2016	116.1667	2.0301	116.17	235.84	105	$30,951.78
	57.92	70.5	04/01/2012	04/01/2012	112.1667	2.0531	57.92	118.91	153	$25,284.50
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	94.67	70.5	04/01/2015	04/01/2015	115.1667	2.0531	94.67	194.36	117	$29,178.33
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	141	70.5	04/01/2012	04/01/2012	112.1667	1.9680	141	277.49	153	$59,004.25
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	102.67	70.5	04/01/2015	04/01/2015	115.1667	2.1448	102.67	220.2	117	$33,057.56
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	70.5	70.5	04/01/2017	04/01/2017	117.1667	1.9484	70.5	137.36	93	$15,556.74
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	82.92	70.5	04/01/2017	04/01/2017	117.1667	1.9484	82.92	161.56	93	$18,297.51
	66.5	70.5	04/01/2017	04/01/2017	117.1667	2.0072	66.5	133.48	93	$15,117.31
	186.25	70.5	04/01/2017	04/01/2017	117.1667	2.1906	186.25	408	93	$46,208.13
	58	70.5	04/01/2017	04/01/2017	117.1667	2.0989	58	121.74	93	$13,787.69
	47.5	70.5	04/01/2017	04/01/2017	117.1667	2.0760	47.5	98.61	93	$11,168.10
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	26	70.5	04/01/2017	04/01/2017	117.1667	2.1218	26	55.17	93	$6,248.29
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	209.74	70.5	04/01/2018	04/01/2018	118.1667	2.1448	236.58	507.4	81	$48,774.50
	128.94	70.5	04/01/2018	04/01/2018	118.1667	2.0301	149	302.49	81	$29,077.25
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	146.88	70.5	04/01/2018	04/01/2018	118.1667	2.0531	149	305.9	81	$29,405.05
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	168.83	70.5	04/01/2018	04/01/2018	118.1667	2.0989	168.83	354.36	81	$34,063.33

[redacted]	128.94	70.5	04/01/2018	04/01/2018	118.1667	2.0760	149	309.32	81	$29,733.80
	126.89	70.5	04/01/2018	04/01/2018	118.1667	2.0531	149	305.9	81	$29,405.05
	123.72	70.5	04/01/2018	04/01/2018	118.1667	2.1906	143	313.26	81	$30,112.54
	157.75	70.5	04/01/2018	04/01/2018	118.1667	2.0989	157.75	331.1	81	$31,827.43
	38	70.5	04/01/2018	04/01/2018	118.1667	1.9876	38	75.53	81	$7,260.42
	110.92	70.5	04/01/2018	04/01/2018	118.1667	1.9680	110.92	218.29	81	$20,983.42
	59.5	70.5	04/01/2018	04/01/2018	118.1667	1.9484	59.5	115.93	81	$11,143.93
	122	70.5	04/01/2018	04/01/2018	118.1667	2.0531	122	250.47	81	$24,076.76
	62.75	70.5	04/01/2018	04/01/2018	118.1667	2.0072	62.75	125.95	81	$12,107.11
	87.25	70.5	04/01/2018	04/01/2018	118.1667	1.9876	87.25	173.42	81	$16,670.23
	113.92	70.5	04/01/2018	04/01/2018	118.1667	2.0989	113.92	239.11	81	$22,984.77
	108	70.5	04/01/2018	04/01/2018	118.1667	2.1906	108	236.58	81	$22,741.57
	95.25	70.5	04/01/2018	04/01/2018	118.1667	2.1218	95.25	202.1	81	$19,427.13
	133.56	70.5	04/01/2018	04/01/2018	118.1667	2.1906	140.42	307.6	81	$29,568.46
	54	70.5	04/01/2018	04/01/2018	118.1667	2.0531	54	110.86	81	$10,656.57
	81.08	70.5	04/01/2019	04/01/2019	119.1667	2.1906	81.08	177.61	69	$14,175.60
	135.12	70.5	04/01/2019	04/01/2019	119.1667	2.0301	136.17	276.44	69	$22,063.53
	38	70.5	04/01/2019	04/01/2019	119.1667	2.0301	38	77.14	69	$6,156.78
	126.89	70.5	04/01/2019	04/01/2019	119.1667	1.9876	149	296.15	69	$23,636.65
	236.3	70.5	04/01/2019	04/01/2019	119.1667	2.1906	252.58	553.3	69	$44,160.59
	68	70.5	04/01/2019	04/01/2019	119.1667	1.9680	68	133.83	69	$10,681.39
	87	70.5	04/01/2019	04/01/2019	119.1667	2.0301	87	176.62	69	$14,096.59
	139.3	70.5	04/01/2019	04/01/2019	119.1667	2.1218	149	316.15	69	$25,232.91
	135.5	70.5	04/01/2019	04/01/2019	119.1667	1.9484	135.5	264.01	69	$21,071.46
	77	70.5	04/01/2019	04/01/2019	119.1667	2.1448	77	165.15	69	$13,181.13
	34	70.5	04/01/2019	04/01/2019	119.1667	2.1448	34	72.92	69	$5,819.97
	65	70.5	04/01/2019	04/01/2019	119.1667	1.9484	65	126.65	69	$10,108.33
	64.5	70.5	04/01/2019	04/01/2019	119.1667	2.0989	64.5	135.38	69	$10,805.10
	65	70.5	04/01/2019	04/01/2019	119.1667	2.0301	65	131.96	69	$10,532.14
	84.42	70.5	04/01/2019	04/01/2019	119.1667	1.9680	84.42	166.14	69	$13,260.15
	96.33	70.5	04/01/2019	04/01/2019	119.1667	2.1906	96.33	211.02	69	$16,842.16
	143	70.5	04/01/2019	04/01/2019	119.1667	1.9484	143	278.62	69	$22,237.53
	40	70.5	04/01/2019	04/01/2019	119.1667	2.0301	40	81.21	69	$6,481.62
	67	70.5	04/01/2019	04/01/2019	119.1667	1.9680	67	131.86	69	$10,524.16
	85	70.5	04/01/2019	04/01/2019	119.1667	2.0301	85	172.56	69	$13,772.55
	53.5	70.5	04/01/2019	04/01/2019	119.1667	1.9680	53.5	105.29	69	$8,403.52
	123.97	70.5	04/01/2019	04/01/2019	119.1667	2.0072	125	250.9	69	$20,025.11
	65	70.5	04/01/2019	04/01/2019	119.1667	2.0072	65	130.47	69	$10,413.22
	58	70.5	04/01/2019	04/01/2019	119.1667	2.1448	58	124.4	69	$9,928.75
	24	70.5	04/01/2019	04/01/2019	119.1667	1.9484	24	46.76	69	$3,732.06
	89.58	70.5	04/01/2019	04/01/2019	119.1667	2.0072	89.58	179.8	69	$14,350.40
	66	70.5	04/01/2019	04/01/2019	119.1667	2.1906	66	144.58	69	$11,539.38
	143.25	70.5	04/01/2019	04/01/2019	119.1667	2.0989	145.25	304.87	69	$24,332.62
	124.44	70.5	04/01/2019	04/01/2019	119.1667	2.0531	143	293.59	69	$23,432.33
	88	70.5	04/01/2019	04/01/2019	119.1667	2.0760	88	182.69	69	$14,581.06
	146.13	70.5	04/01/2019	04/01/2019	119.1667	2.0531	149	305.9	69	$24,414.83
	117.25	70.5	04/01/2019	04/01/2019	119.1667	2.1218	138	292.81	69	$23,370.07
	82	70.5	04/01/2019	04/01/2019	119.1667	2.1906	82	179.63	69	$14,336.83
	70	70.5	04/01/2019	04/01/2019	119.1667	2.0760	70	145.32	69	$11,598.44
	56.1667	70.5	04/01/2019	04/01/2019	119.1667	2.0531	56.17	115.32	69	$9,204.05
	133.25	70.5	04/01/2019	04/01/2019	119.1667	2.1218	134.58	285.56	69	$22,791.43
	50.5	70.5	04/01/2019	04/01/2019	119.1667	2.1906	50.5	110.63	69	$8,829.72

[redacted]	117.13	70.5	04/01/2019	04/01/2019	119.1667	2.1448	125	268.09	69	$21,397.09
	87.58	70.5	04/01/2019	04/01/2019	119.1667	1.9680	87.58	172.36	69	$13,756.59
	42	70.5	04/01/2019	04/01/2019	119.1667	2.1448	42	90.08	69	$7,189.56
	33	70.5	04/01/2019	04/01/2019	119.1667	1.9484	33	64.3	69	$5,131.98
	137.8	70.5	04/01/2019	04/01/2019	119.1667	2.0989	147	308.54	69	$24,625.53
	65.08	70.5	04/01/2019	04/01/2019	119.1667	1.9876	65.08	129.35	69	$10,323.82
	142.53	70.5	04/01/2019	04/01/2019	119.1667	2.0760	147	305.17	69	$24,356.56
	90.5	70.5	04/01/2019	04/01/2019	119.1667	2.1448	90.5	194.1	69	$15,491.72
	73.5	70.5	04/01/2019	04/01/2019	119.1667	2.1448	73.5	157.64	69	$12,581.74
	88.33	70.5	04/01/2019	04/01/2019	119.1667	2.1448	88.33	189.45	69	$15,120.59
	27.5	70.5	04/01/2020	04/01/2020	120.1667	1.9876	27.5	54.66	57	$3,513.36
	113	70.5	04/01/2020	04/01/2020	120.1667	2.0072	113	226.81	57	$14,578.60
	125	70.5	04/01/2020	04/01/2020	120.1667	2.1906	125	273.83	57	$17,600.89
	33.5	70.5	04/01/2020	04/01/2020	120.1667	1.9680	33.5	65.93	57	$4,237.76
	71	70.5	04/01/2020	04/01/2020	120.1667	2.0531	71	145.77	57	$9,369.61
	89	70.5	04/01/2020	04/01/2020	120.1667	2.1677	89	192.92	57	$12,400.26
	139.36	70.5	04/01/2020	04/01/2020	120.1667	2.1218	142.75	302.89	57	$19,468.77
	24	70.5	04/01/2020	04/01/2020	120.1667	2.1906	24	52.57	57	$3,379.03
	107	70.5	04/01/2020	04/01/2020	120.1667	2.0301	107	217.22	57	$13,962.18
	88.17	70.5	04/01/2020	04/01/2020	120.1667	2.0989	88.17	185.06	57	$11,895.04
	65	70.5	04/01/2020	04/01/2020	120.1667	2.1448	65	139.41	57	$8,960.81
	38.5	70.5	04/01/2020	04/01/2020	120.1667	2.0531	38.5	79.04	57	$5,080.43
	29	70.5	04/01/2020	04/01/2020	120.1667	2.0072	29	58.21	57	$3,741.55
	103.5	70.5	04/01/2020	04/01/2020	120.1667	2.2135	103.5	229.1	57	$14,725.79
	118.42	70.5	04/01/2020	04/01/2020	120.1667	2.0531	118.42	243.12	57	$15,626.95
	71.6667	70.5	04/01/2020	04/01/2020	120.1667	2.1677	71.68	155.38	57	$9,987.31
	123.2	70.5	04/01/2020	04/01/2020	120.1667	1.9680	123.92	243.88	57	$15,675.80
	144.92	70.5	04/01/2020	04/01/2020	120.1667	1.9680	144.92	285.2	57	$18,331.71
	28	70.5	04/01/2020	04/01/2020	120.1667	2.0989	28	58.77	57	$3,777.54
	129.76	70.5	04/01/2020	04/01/2020	120.1667	2.0989	141	295.94	57	$19,022.04
	134.67	70.5	04/01/2020	04/01/2020	120.1667	2.1448	134.67	288.83	57	$18,565.04
	276.35	70.5	04/01/2020	04/01/2020	120.1667	2.0072	305.21	612.62	57	$39,377.19
	24	70.5	04/01/2020	04/01/2020	120.1667	2.0301	24	48.72	57	$3,131.56
	113.5	70.5	04/01/2020	04/01/2020	120.1667	2.0531	113.5	233.02	57	$14,977.75
	101.5	70.5	04/01/2020	04/01/2020	120.1667	2.0072	101.5	203.73	57	$13,095.09
	49.5	70.5	04/01/2020	04/01/2020	120.1667	2.0072	49.5	99.36	57	$6,386.53
	126.38	70.5	04/01/2020	04/01/2020	120.1667	2.0989	141	295.94	57	$19,022.04
	123.72	70.5	04/01/2020	04/01/2020	120.1667	1.9876	143	284.23	57	$18,269.36
	41	70.5	04/01/2020	04/01/2020	120.1667	2.0989	41	86.05	57	$5,531.01
	70.42	70.5	04/01/2020	04/01/2020	120.1667	2.0531	70.42	144.58	57	$9,293.12
	127.26	70.5	04/01/2020	04/01/2020	120.1667	2.1448	144	308.84	57	$19,851.21
	170.5	70.5	04/01/2020	04/01/2020	120.1667	2.0760	170.5	353.95	57	$22,750.73
	107.5	70.5	04/01/2020	04/01/2020	120.1667	2.0072	107.5	215.77	57	$13,868.98
	59.92	70.5	04/01/2020	04/01/2020	120.1667	2.1218	59.92	127.14	57	$8,172.14
	46	70.5	04/01/2020	04/01/2020	120.1667	1.9876	46	91.43	57	$5,876.82
	26	70.5	04/01/2020	04/01/2020	120.1667	2.1218	26	55.17	57	$3,546.14
	54	70.5	04/01/2020	04/01/2020	120.1667	2.1906	54	118.29	57	$7,603.29
	43	70.5	04/01/2020	04/01/2020	120.1667	1.9876	43	85.47	57	$5,493.73
	48.5	70.5	04/01/2020	04/01/2020	120.1667	2.0072	48.5	97.35	57	$6,257.34
	28	70.5	04/01/2020	04/01/2020	120.1667	2.0072	28	56.2	57	$3,612.35
	57.5	70.5	04/01/2020	04/01/2020	120.1667	2.1218	57.5	122	57	$7,841.76
	27.5	70.5	04/01/2020	04/01/2020	120.1667	2.1218	27.5	58.35	57	$3,750.54



109	70.5	04/01/2020	04/01/2020	120.1667	2.0760	109	226.28	57	$14,544.53
171	70.5	04/01/2020	04/01/2020	120.1667	2.0072	171	343.23	57	$22,061.69
50	70.5	04/01/2020	04/01/2020	120.1667	1.9876	50	99.38	57	$6,387.82
131	70.5	04/01/2020	04/01/2020	120.1667	2.0072	131	262.94	57	$16,900.91
100.25	70.5	04/01/2020	04/01/2020	120.1667	2.1448	100.25	215.01	57	$13,820.13
122.64	70.5	04/01/2020	04/01/2020	120.1667	1.9680	125	246	57	$15,812.07
55.5	70.5	04/01/2020	04/01/2020	120.1667	1.9680	55.5	109.22	57	$7,020.30
85.92	70.5	04/01/2020	04/01/2020	120.1667	1.9484	85.92	167.41	57	$10,760.56
44	70.5	04/01/2020	04/01/2020	120.1667	2.0531	44	90.33	57	$5,806.11

BANK OF AMERICA

P.O. Box 15284
Wilmington, DE 19850

Customer service information

Customer service: 1.888.400.9009

bankofamerica.com

Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

PRODUCTION SERVICE AND SALES DISTRICT
COUNCIL PENSION FUND
830 BEAR TAVERN RD
EWING, NJ 08628-1020

Your Full Analysis Business Checking - Small Business

for March 1, 2025 to March 31, 2025 Account number: [redacted]

PRODUCTION SERVICE AND SALES DISTRICT COUNCIL PENSION FUND

Account summary

Beginning balance on March 1, 2025	$1,841,271.57
Deposits and other credits	24,056.16
Withdrawals and other debits	-570,196.08
Checks	-772.28
Service fees	-0.00
Ending balance on March 31, 2025	**$1,294,359.37**

# of deposits/credits: 17

# of withdrawals/debits: 30

# of days in cycle: 31

Average ledger balance: $1,371,780.30

IMPORTANT INFORMATION:
BANK DEPOSIT ACCOUNTS

How to Contact Us - You may call us at the telephone number listed on the front of this statement.

Updating your contact information - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

Deposit agreement - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

Electronic transfers: In case of errors or questions about your electronic transfers - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

Reporting other problems - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

Direct deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

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Bank of America, N.A. Member FDIC and  **Equal Housing Lender**

Deposits and other credits

Date	Transaction description	Customer reference	Bank reference	Amount
03/03/25	PROD SERV/SALES DES:REVERSAL FL# [redacted] INDN:SETT-BATCH [redacted] CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	852.99
03/03/25	PROD SERV/SALES DES:REVERSAL FL# [redacted] INDN:SETT-BATCH [redacted] CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	423.66
03/03/25	PROD SERV/SALES DES:REVERSAL FL# [redacted] INDN:SETT-BATCH [redacted] CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	422.04
03/03/25	PROD SERV/SALES DES:REVERSAL FL# [redacted] INDN:SETT-BATCH [redacted] CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	380.30
03/03/25	PROD SERV/SALES DES:REVERSAL FL# [redacted] INDN:SETT-BATCH [redacted] CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	218.41
03/03/25	PROD SERV/SALES DES:REVERSAL FL# [redacted] INDN:SETT-BATCH [redacted] CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	155.08
03/03/25	PROD SERV/SALES DES:REVERSAL FL# [redacted] INDN:SETT-BATCH [redacted] CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	120.86
03/03/25	PROD SERV/SALES DES:REVERSAL FL# [redacted] INDN:SETT-BATCH [redacted] CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	36.00

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Deposits and other credits - continued

Date	Transaction description	Customer reference	Bank reference	Amount
03/04/25	PROD SERV/SALES DES:RETURN ID:[redacted] INDN:SETT-ACH DETAIL RETURN CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	267.64
03/05/25	PROD SERV/SALES DES:RETURN ID:[redacted] INDN:SETT-ACH DETAIL RETURN CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	423.66
03/05/25	PROD SERV/SALES DES:RETURN ID:[redacted] INDN:SETT-ACH DETAIL RETURN CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	280.12
03/05/25	PROD SERV/SALES DES:RETURN ID:[redacted] INDN:SETT-ACH DETAIL RETURN CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	120.86
03/06/25	Preencoded Deposit	0000000001	[redacted]	4,574.00
03/06/25	PROD SERV/SALES DES:REVERSAL FL# [redacted] INDN:SETT-BATCH [redacted] CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	190.85
03/20/25	Preencoded Deposit	0000000001	[redacted]	42.69
03/26/25	Preencoded Deposit	0000000001	[redacted]	13,192.00
03/26/25	Preencoded Deposit	0000000001	[redacted]	2,355.00
Total deposits and other credits				**$24,056.16**

Withdrawals and other debits

Date	Transaction description	Customer reference	Bank reference	Amount
03/03/25	PROD SERV/SALES DES:BEN PAYMT FL# [redacted] INDN:SETT-BATCH [redacted] CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	-406,534.67
03/03/25	IRS DES:USATAXPYMT ID:[redacted] INDN:PRODUCTION SERVICE & S CO ID:[redacted] CCD		[redacted]	-7,760.82
03/03/25	Summarized Debit			-22,650.42
03/04/25	PROD SERV/SALES DES:RETURN ID:[redacted] INDN:SETT-ACH DETAIL RETURN CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	-423.66
03/04/25	Summarized Debit			-8,356.51
03/05/25	PROD SERV/SALES DES:RETURN ID:[redacted] INDN:SETT-ACH DETAIL RETURN CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	-218.41

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Withdrawals and other debits - continued

Date	Transaction description	Customer reference	Bank reference	Amount
03/05/25	PROD SERV/SALES DES:RETURN ID[redacted] INDN:SETT-ACH DETAIL RETURN CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	-120.86
03/05/25	PROD SERV/SALES DES:RETURN ID[redacted] INDN:SETT-ACH DETAIL RETURN CO ID:[redacted] CCD BATCH DESC:DIST COUNCIL PENS		[redacted]	-36.00
03/05/25	Summarized Debit			-2,097.79
03/06/25	Summarized Debit			-2,017.98
03/07/25	Summarized Debit			-3,220.32
03/10/25	Summarized Debit			-6,356.01
03/11/25	Summarized Debit			-1,098.80
03/12/25	Summarized Debit			-21,620.38
03/13/25	Summarized Debit			-3,428.35
03/14/25	Summarized Debit			-1,493.48
03/17/25	Summarized Debit			-60,674.33
03/18/25	Summarized Debit			-969.65
03/19/25	Summarized Debit			-2,437.86
03/21/25	Summarized Debit			-6,786.39
03/24/25	Summarized Debit			-1,555.53
03/25/25	Summarized Debit			-2,629.82
03/31/25	Summarized Debit			-7,708.04
Total withdrawals and other debits				**-$570,196.08**

Checks

Date	Check #	Bank reference	Amount
03/28	2003	[redacted]	-366.60
03/26	93495*		-43.50
03/27	93510*		-60.00
03/20	93813*		-27.08

Date	Check #	Bank reference	Amount
03/28	93949*	[redacted]	-55.00
03/20	93955*		-101.88
03/27	94013*		-118.22

Total checks	**-$772.28**
Total # of checks	**7**

* *There is a gap in sequential check numbers*

Daily ledger balances

Date	Balance ($)	Date	Balance($)	Date	Balance ($)
03/01	1,841,271.57	03/12	1,367,225.41	03/21	1,291,349.08
03/03	1,406,935.00	03/13	1,363,797.06	03/24	1,289,793.55
03/04	1,398,422.47	03/14	1,362,303.58	03/25	1,287,163.73
03/05	1,396,774.05	03/17	1,301,629.25	03/26	1,302,667.23
03/06	1,399,520.92	03/18	1,300,659.60	03/27	1,302,489.01
03/07	1,396,300.60	03/19	1,298,221.74	03/28	1,302,067.41
03/10	1,389,944.59	03/20	1,298,135.47	03/31	1,294,359.37
03/11	1,388,845.79				

ACH VENDOR/MISCELLANEOUS PAYMENT ENROLLMENT FORM

OMB No. 1510-0056

This form is used for Automated Clearing House (ACH) payments with an addendum record that contains payment-related information processed through the Vendor Express Program. Recipients of these payments should bring this information to the attention of their financial institution when presenting this form for completion. See reverse for additional instructions.

PRIVACY ACT STATEMENT

The following information is provided to comply with the Privacy Act of 1974 (P.L. 93-579). All information collected on this form is required under the provisions of 31 U.S.C. 3322 and 31 CFR 210. This information will be used by the Treasury Department to transmit payment data, by electronic means to vendor's financial institution. Failure to provide the requested information may delay or prevent the receipt of payments through the Automated Clearing House Payment System.

AGENCY INFORMATION

FEDERAL PROGRAM AGENCY
PBGC

AGENCY IDENTIFIER:	AGENCY LOCATION CODE (ALC):	ACH FORMAT: ☐ CCD+ ☐ CTX

ADDRESS:

CONTACT PERSON NAME: | TELEPHONE NUMBER: ( )

ADDITIONAL INFORMATION:

PAYEE/COMPANY INFORMATION

NAME	SSN NO. OR TAXPAYER ID NO.
PRODUCTION SERVICE & SALES DISTRICT COUNCIL PENSION FUND	11-2006994

ADDRESS
C/O IE SHAFFER & CO

830 BEAR TAVERN RD WEST TRENTON, NJ 08628

CONTACT PERSON NAME:	TELEPHONE NUMBER:
LISA JONES	(609) 718-1375

FINANCIAL INSTITUTION INFORMATION

NAME:
PNC BANK

ADDRESS:
249 FIFTH AVE PITTSBURGH, PA 15222

ACH COORDINATOR NAME:	TELEPHONE NUMBER:
LISA JONES	(609) 718-1375

NINE-DIGIT ROUTING TRANSIT NUMBER: 0 3 1 2 0 7 6 0 7

DEPOSITOR ACCOUNT TITLE:
PRODUCTION SERVICE & SALES DISTRICT COUNCIL PENSION FUND

DEPOSITOR ACCOUNT NUMBER:	LOCKBOX NUMBER:
[redacted]	

TYPE OF ACCOUNT:
☒ CHECKING ☐ SAVINGS ☐ LOCKBOX

SIGNATURE AND TITLE OF AUTHORIZED OFFICIAL: (Could be the same as ACH Coordinator)	TELEPHONE NUMBER:
Lisa Jones - administrative assistant	(609) 718-1375

AUTHORIZED FOR LOCAL REPRODUCTION

SF 3881 (Rev. 2/2003)
Prescribed by Department of Treasury
31 U S C 3322; 31 CFR 210

PNC

July 16, 2026

To Whom It May Concern:

Please accept this letter as confirmation of the current checking account at PNC Bank. We certify the account details listed below are correct per our records.

Account Title:	**PRODUCTION SERVICE AND SALES DISTRICT COUNCIL PENSION**
Account Number:	[redacted]
Bank Routing Number:	**031207607 - Wire** **031207607 - ACH & Checks**
Bank Swift Code:	**PNCCUS33 (required for international payments)**
Bank Address:	**PNC Bank, N.A.** **249 Fifth Avenue** **Pittsburgh, PA 15222**

If you have any questions, please contact the PNC Bank client.

Have a great day!

Thank you,

Jessica Viotto
Senior Vice President | Treasury Management
Corporate and Institutional Banking

The PNC Financial Services Group, Inc.
Two Tower Center Blvd., 17th Floor
East Brunswick, NJ 08816

(c) 908.310.8291 | (f) 877.360.4537

jessica.viotto@pnc.com

SWORN TO AND SUBSCRIBED
BEFORE ME THIS DATE

JUL 16 2026

JAMI L. DIFRANCO
Notary Public of New Jersey
My Commission Expires 4/6/2028
#50079764

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: DEC 22 2003

PRODUCTION SERVICE & SALES
DISTRICT COUNCIL PENSION FUND
9201 4TH AVENUE
BROOKLYN, NY 11209

Employer Identification Number:
11-2006994
DLN:
17007071004009
Person to Contact:
WILLIAM HUNT ID# [redacted]
Contact Telephone Number:
(908) 301-2671
Plan Name:
PRODUCTION SERVICE & SALES
DISTRICT COUNCIL PENSION FUND PLAN
Plan Number: 001

Dear Applicant:

We have made a favorable determination on the plan identified above based on the information you have supplied. Please keep this letter, the application forms submitted to request this letter and all correspondence with the Internal Revenue Service regarding your application for a determination letter in your permanent records. You must retain this information to preserve your reliance on this letter.

Continued qualification of the plan under its present form will depend on its effect in operation. See section 1.401-1(b)(3) of the Income Tax Regulations. We will review the status of the plan in operation periodically.

The enclosed Publication 794 explains the significance and the scope of this favorable determination letter based on the determination requests selected on your application forms. Publication 794 describes the information that must be retained to have reliance on this favorable determination letter. The publication also provide examples of the effect of a plan's operation on its qualified status and discusses the reporting requirements for qualified plans. Please read Publication 794.

This letter relates only to the status of your plan under the Internal Revenue Code. It is not a determination regarding the effect of other federal or local statutes.

This determination letter is applicable for the amendment(s) executed on May 07, 2003.

Issues arising from the amendment of a defined benefit plan's benefit formula to convert that formula into a cash balance type benefit formula are under study, and this determination letter does not express an opinion on any of these issues. A cash balance type formula generally defines a benefit for each employee by reference to a single-sum amount, such as 10 percent of final average pay times years of service, or the amount of the employee's hypothetical account balance.

This letter considers the changes in qualification requirements made by

the Uruguay Round Agreements Act, Pub. L. 103-465, the Small Business Job Protection Act of 1996, Pub. L. 104-188, the Uniformed Services Employment and Reemployment Rights Act of 1994, Pub. L. 103-353, the Taxpayer Relief Act of 1997, Pub. L. 105-34, the Internal Revenue Service Restructuring and Reform Act of 1998, Pub. L. 105-206, and the Community Renewal Tax Relief Act of 2000, Pub. L. 106-554.

This letter may not be relied on with respect to whether the plan satisfies the requirements of section 401(a) of the Code, as amended by the Economic Growth and Tax Relief Reconciliation Act of 2001, Pub. L. 107-16.

We have sent a copy of this letter to your representative as indicated in the Form 2848 Power of Attorney or appointee as indicated by the Form 8821 Tax Information Authorization.

If you have questions concerning this matter, please contact the person whose name and telephone number are shown above.

Sincerely yours,

Andrew E. Zuckerman
Director, EP Rulings & Agreements

Enclosures:
Publication 794

COHEN WEISS AND SIMON LLP

Michael S. Adler, Partner
Tel: (212) 563-4100
Fax: (212) 695-5436
madler@cwsny.com
www.cwsny.com

909 Third Avenue • New York, NY 10022

July 15, 2026

Via Email

Erika B. Bode, CEBS
Manager, Special Financial Assistance Division
Plan Compliance Department
Pension Benefit Guaranty Corporation
445 12th Street, SW
Washington, DC 20024

Bode.Erika@pbgc.gov

Re: Jurisdiction and Venue for Plans to Which Larry Magarik is the Sole Trustee are Located Within the Second Circuit

Dear Ms. Bode:

This firm is counsel to the UFCW Local 50, 174 Pension, 174 Retail, 174 Commercial, 342 Meat Cutters, JRF Leather, PSSDC and Local 171 Plans.[1]

This statement is submitted in support of the applications by twenty (20) Plans for which Larry Magarik ("Trustee Magarik") serves as sole Trustee for Special Financial Assistance ("SFA") under the American Rescue Plan Act ("ARPA") and to demonstrate the these Plans are all located within the Second Circuit and subject to the decision of the United Stated Court of Appeals for the Second Circuit in *Board of Trustees of Bakery Drivers Local 550 and Industry Fund v. PBGC*, 136 F.4th 26 (2d Cir. 2025), reh. den. 2026 WL 1377108, ___F. 4th___, cert. den. ___U.S. ___ (May 18, 2026) which held that multiemployer, defined benefit pension plans which are terminated may be eligible for SFA. The Pension Benefit Guaranty Corporation (the "PBGC") is accepting applications from such Plans.

[1] We have consulted with Plan Counsel for all the other Plans for which Mr. Magarik is the sole Trustee and who are submitting SFA applications, and they concur and support this letter and this statement, and are copied below, but note that two of the Plans (Carville and Luggage) do not have retained Counsel. Most importantly, Trustee Magarik has authorized this firm to submit this letter and statement on behalf of all these Plans.

Summary

Trustee Magarik, whose office, state citizenship, domicile and residence are within the Second Circuit, is the plan sponsor, named fiduciary, and plan administrator for each of the Plans, and effectively manages and makes all decisions for and in the administration of each of these Plans. Trustee Magarik was appointed by or through the PBGC, and the documents appointing Trustee Magarik make it clear that he occupies these positions, specifically appointing him to these roles. He is the sole Trustee for these Plans. Trustee Magarik effectively runs each Plan, directs all of its administration, manages all its operations, hires, fires, directs and supervises all of its professionals and service providers (including plan counsel, actuary, third-party administrator, and accountant), conducts and chairs all of its Trustee and other meetings, conducts all of its operations and business affairs, and decides any and all appeals or requests for review under its claims review procedures.

These Plans are therefore clearly located within the Second Circuit.

Facts

Trustee Magarik has his office, resides, and is domiciled at [redacted] within the Second Circuit, which includes New York, Connecticut and Vermont. 28 U.S.C. §41.[2] Trustee Magarik is also a longtime citizen of New York State.

Each of these Plans is an employee benefit "trust" and Trustee Magarik is the single neutral "trustee" of each Plan by the terms of its Trust Agreement and Section 302(c)(5) of the Labor Management Relations Act ("LMRA"), 29 USC §186(c)(5).

Trustee Magarik is the "Plan Sponsor" of each of these Plans under Sections 3(16)(B)(iii) and 4001((a)(10) of the Employee Retirement Income Security Act ("ERISA"), 29 USC §§1002(16)(B)(iii) and 1301(a)(10), as he is the sole Trustee and constitutes the entire "Board of Trustees" of each of these Plans.

Trustee Magarik is the "Plan Administrator" of each of these Plans under ERISA Sections 3(16)(A) and 4001(a)(1), 29 USC §§1002(16)(A) and 1301(a)(1) as he is designated as such in all of the documents under which each Plan operates, was explicitly designated as such under the Appointment Agreement with or through the PBGC or, in one case, the Court Order, by which

[2] Note that, for the older appointments, Trustee Magarik's office was at 113 University Place, New York, New York 10003 until 2017, and 80 Eighth Avenue, New York, New York 10011 until 2024. These locations are also within the Second Circuit.

Trustee Magarik was appointed as the plan's sole trustee, and is also the "Plan Sponsor" of each plan, as noted.

Trustee Magarik is the "named fiduciary" of each of these Plans under ERISA Section 402(a), 29 USC §1102(a).

Trustee Magarik is a "fiduciary" with respect to each of these Plans under ERISA Section 21(A), 29 USC §1002(21)(A) because he has and exercises discretionary authority and control respecting management of each plan, disposition of its assets, and administration of the plan.

Trustee Magarik, who is an independent fiduciary and professional trustee, is the sole "trustee" under ERISA Section 405(b) and (c), 29 USC §1105(b) and (c) and no other person is designated as a trustee of any of these Plans.

Each of these Plans is administered by Trustee Magarik in the Second Circuit under ERISA Section 502(e)(2), 29 USC §1132(e)(2).

The twenty (20) Plans to which Trustee Magarik serves as sole Trustee and which are applying to the PBGC for SFA are as follows:

1) Carville National Leather Corp. Pension Plan
2) District 65 Pension Plan
3) Production Service and Sales District Council Pension Fund
4) Schiffli Embroidery Workers Pension Plan
5) Southern Council of Industrial Workers Pension Fund
6) UFCW Local 50 Pension Plan
7) UFCW Local 174 Pension Fund
8) UFCW Local 174 Retail Pension Fund
9) UFCW Local 919 and Contributing Employers' Non-Food Pension Plan
10) Local 174 Commercial Fund
11) Amalgamated Meat Cutters Local 342 Pension Fund
12) Joint Retirement Fund Leather Goods Local 1
13) Retirement Fund of the Fur Manufacturing Industry
14) Bakery & Sales Drivers Local 33 Partitioned Pension Fund
15) Licensed Tugmen's & Pilots Pension Plan
16) United Brewery Workers Local 87 Pension Fund
17) IAMAW 2848 Defined Benefit Pension Plan
18) IATSE Local 640 Pension Plan
19) Luggage Workers Local 61 Retirement Plan
20) Local No. 171 Pension Fund

Trustee Magarik was appointed as trustee for almost all these Plans pursuant to an Agreement sponsored and negotiated by the PBGC and signed either by the PBGC or by the former trustees of the Plan. In one case (Luggage Plan), Trustee Magarik was court-appointed in an action by the PBGC. In another case (Local 171 Plan), Trustee Magarik was appointed pursuant to an agreement modeled directly on the PBGC agreements with Trustee Magarik.

A single Omnibus Fiduciary Insurance Policy with Trustee Magarik, approved by the PBGC, covers all these Plans, except that the Local 171 Plan retains a separate fiduciary insurance policy but also lists Trustee Magarik and his address. Each of these Plans is covered by an identical cyber insurance policy signed by Trustee Magarik. Each of these Plans is covered by an ERISA fidelity bond, which is prepared and approved by Trustee Magarik.

Where the PBGC did not already have a security agreement and promissory note in place and required one, these were signed by Trustee Magarik for each of the Plans.

Each of the Plans is a terminated, multiemployer, defined benefit pension plan. Each of the Plans is an insolvent plan receiving PBGC financial assistance, except that one of the Plans (Local 171 Plan) is now applying for PBGC financial assistance in anticipation of its imminent insolvency. Note that one plan, the Luggage Plan, has also applied to the PBGC for authorization to annuitize its benefits, and that application is pending.

Trustee Magarik signs Form 5500s and any other reporting and disclosure documents requiring signatures by authorized representatives for each of these Plans.

Trustee Magarik signed the SFA Lock-In Application for each of the Plans.

Trustee Magarik authorized the actuary for each of the Plans to place the Plan on the SFA application waiting list.

Trustee Magarik has, in most cases except the Luggage Plan, retained third party administrators to handle claims on a contract basis with PBGC approval, Trustee Magarik hires, fires, directs and supervises these service providers. Trustee Magarik similarly has contracted with accountants, actuaries, counsel or other professionals as required in these Plans, and Trustee Magarik hires, fires, directs and supervises these service providers. In none of these Plans does the third party administrator serve as a trustee or named fiduciary or been asked to do so.

Mail including any mail from the PBGC, such as the security agreements and promissory notes for insolvency assistance under ERISA Section 4261, is sent to Trustee Magarik at his office

address in New York, although today most materials are by email, and Trustee Magarik receives email at his office address, within the Second Circuit.[3]

Additionally, these Plans have had numerous occasions to file suit (such as the collection of withdrawal liability), and numerous suits have been filed on behalf the Plans[4] and Trustee Magarik (as courts generally require the suit to be brought in the name of the Plan Trustee) within the Second Circuit. Not one lawsuit within the Second Circuit has been rejected based on the Second Circuit venue.

Moreover, in one case the court ruled directly that Trustee Magarik's Second Circuit address established the Second Circuit as the proper location and venue for suit and rejected an attempt to transfer the suit elsewhere. *See Local 171 Pension Fund v. Stone*, 2025 WL 936538 (S.D.N.Y. March 27, 2025), copy attached.

Legal Discussion

ERISA Section 502(e)(1) grants federal courts subject matter jurisdiction over most civil actions brought by an employee pension plan's fiduciary. ERISA Section 502(a)(1)(B) provides that state and federal courts have concurrent jurisdiction, applying to claims by plan beneficiaries seeking to recover benefits, enforce rights, or clarify future benefits. *Ambulatory Infusion Therapy Specialist, Inc. v. N. Am. Adm'rs, Inc.,* 262 S.W.3d 107 (Tex. App. 2008).

In determining diversity jurisdiction, courts consider a trustee's citizenship to be determinative since the trustee is the "real party to the controversy[,]" which is determined by a showing of "customary powers to hold, manage, and dispose of assets for the benefit of others." *Navarro Savings Ass'n v. Lee*, 446 U.S. 458, 464 (1980). Since Trustee Magarik is the trustee of each of these Plans under each Plan's Trust Agreement, the LMRA, the Agreement or Court Order appointing Trustee Magarik, and ERISA, and Trustee Magarik's citizenship is within the Second Circuit, it is clear as a matter of black letter law that each Plan within the Second Circuit.

Courts find personal jurisdiction where "the plan is administered, where the breach took place, or where a defendant resides or may be found." 29 U.S.C. § 1132(e)(2); *see e.g., Local 8A-*

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[3] Although less important in terms of the fact that these Plans are within the Second Circuit, it should be noted a number of these Plans were historically located and operated before their termination or insolvency within the Second Circuit – District 65, PSSDC, UFCW 50, 174 Pension, 174 Commercial, 174 Retail, JRF Leather, 342 Meat Cutters, 919, IATSE 640 – where their contributing employers, participating unions and union members had previously worked.

[4] Our firm filed twenty-five (25) plus such lawsuits within the past few years.

28A Welfare & 401(K) Ret. Funds v. Golden Eagles Architectural Metal Cleaning & Refinishing, 277 F. Supp. 2d 291, 294 (S.D.N.Y. 2003) (citations omitted); *Sprinzen v. Supreme Court of New Jersey*, 478 F. Supp. 722, 723-24 (S.D.N.Y. 1979). Further, a plan can be administered in more than one district. *See, e.g., Bostic v. Ohio River Co. (Ohio Div.) Basic Pension Plan*, 517 F. Supp. 627, 632 (S.D.W.Va. 1981); *Wallace v. Am. Petrofina, Inc.*, 659 F. Supp. 829, 831 (E.D. Tex. 1987).

In *Navarro*, the Supreme Court concluded that plaintiff trustees qualified as "active trustees whose control over the assets held in their names [was] real and substantial"—and thus were the real parties in interest to the controversy—because the "declaration of trust . . . authorized the trustees to take legal title to trust assts, to invest those assets for the benefit of the shareholders, and to sue and be sued in their capacity as trustees," the trustees "filed th[e] lawsuit in that capacity." *See also Americold Realty Tr. v. Conagra Foods, Inc.*, 577 U.S. 378, 383, 136 S. Ct. 1012, 194 L. Ed. 2d 71 (2016), *citing Navarro*, 446 U.S. at 462-66 ("[W]hen a trustee files a lawsuit or is sued in her own name, her citizenship is all that matters for diversity purposes."); *Wells Fargo Bank, N.A. v. Konover Dev. Corp.*, 630 F. App'x 46, 49 (2d Cir. 2015), *quoting Navarro*, 446 U.S. at 464) ("When a trustee possesses certain customary powers to hold, manage, and dispose of assets for the benefit of others, the trustee qualifies as a 'real party to the controversy' and may sue based on its own citizenship.").

In *Stone*, a case where Mr. Magarik was also the sole trustee, then with an office in Manhattan, the S.D.N.Y. declined to transfer the case to Illinois (where the defendants resided), citing "the location of the [Fund] and a number of [Fund] witnesses here, the willingness of [Fund's] counsel to take depositions via remote means for the convenience of counsel and witness, and the ease of accessing this District in the event of in-person attendance at court proceedings." *Id*. at *2.

Conclusion

Consequently, because Mr. Magarik is the Plans' sole trustee, plan sponsor, named fiduciary, manager, and decision-maker, and works out of a New York Office, we conclude that the Plans are within the Second Circuit's jurisdiction. Therefore, these Plans are subject to the Second Circuit opinion in *Bd. of Trs. of Bakery Drivers Local 550 & Indus. Pension Fund v. PBGC*.

Please feel free to contact us with any questions.

Sincerely,

Michael S. Adler

Michael S. Adler

Attachment

cc: Larry Magarik (Trustee)
Rossi Marcelin (PBGC)
Olga Hernandez-Cruz (PBGC)
Myriangie Porter (PBGC)
Beth Saindon, Esq. (Bakery 33)
Alex Rosenthal, Esq. (Tugmen and IAMAW)
Jason Brodsky, Esq. (65)
Andrew Dietrich, Esq. (SCIW)
Joe Semo, Esq. (919)
David Fusco, Esq. (87)

USDC SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #:
DATE FILED: 3/27/2025

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

LOCAL 171 PENSION FUND,

Plaintiff,

-against-

JEFFREY B. STONE and ERIC D. STONE,

Defendants.

24-cv-01769 (MMG)

ORDER

MARGARET M. GARNETT, United States District Judge:

Plaintiff Local 171 Pension Fund ("Plaintiff" or "Fund") filed this action for breach of fiduciary duty and other related claims against Defendants Jeffrey B. Stone and Eric D. Stone on March 7 2024. Dkt. No. 1. An Amended Complaint was filed on March 20, 2024. Dkt. No. 16. All of the claims relate to the withdrawal, in 2019 and 2020, from an ERISA plan by a company (Biehl Cleaners) owned or controlled by the Stones and/or entities that the Stones controlled, and the 2020 sale of real property by the Defendants that had been used by Biehl Cleaners without turning over any of the proceeds to the Fund for the withdrawal liability of Biehl Cleaners. Count One asserts a claim for breach of fiduciary duty against Jeffrey Stone, who was a trustee of the plan. Count Two asserts an aiding and abetting claim for Jeffrey Stone's breach of fiduciary duty against Eric Stone. Count Three seeks a finding of personal liability under ERISA for both Defendants for Biehl Cleaners' withdrawal liability, under a "pierce the veil" theory.

Before the Court is Defendants' motion to dismiss this matter as duplicative of a declaratory judgment action filed by the Defendants against the Plaintiff in the Central District of Illinois; in the alternative, to dismiss under Rule 12(b)(6) of the Federal Rules of Civil Procedure for failure to state a claim; and, if the matter is not dismissed, to transfer the case to the Central District of Illinois under the Court's discretionary transfer authority under 28 U.S.C. § 1404(a).

Dkt. No. 18. Plaintiff has opposed the motions. Dkt. No. 27. For the reasons that follow, the Defendants' motions are DENIED.

I. The Motion to Dismiss as Duplicative is Moot

On December 19, 2024, the district court in the purportedly duplicative case in the Central District of Illinois dismissed that action in favor of this pending case, finding that the Illinois action was arguably abuse of the Declaratory Judgment Act and that in any event maintaining two actions on essentially the same claims would be a waste of judicial resources and risk inconsistent judgments. *See* Dkt. No. 37 (attaching opinion in Illinois action). Because this case is no longer duplicative of any pending case, the Court declines to dismiss on that basis.

II. The Amended Complaint States a Claim

In order to survive a motion to dismiss under Rule 12(b)(6) of the Federal Rules of Civil Procedure, a complaint must plead "enough facts to state a claim to relief that is plausible on its face." *Bell Atl. Corp. v. Twombly*, 550 U.S. 544, 570 (2007). A claim has "facial plausibility when the plaintiff pleads factual content that allows the court to draw the reasonable inference that the defendant is liable for the misconduct alleged." *Ashcroft v. Iqbal*, 556 U.S. 662, 678 (2009). A complaint is properly dismissed where, as a matter of law, "the allegations in a complaint, however true, could not raise a claim of entitlement to relief." *Twombly*, 550 U.S. at 558. The standard for surviving a motion to dismiss is not difficult to meet. *See Walker v. Schult*, 717 F.3d 119, 124 (2d Cir. 2013) (the issue on a motion to dismiss is whether a plaintiff is entitled to offer evidence to support its claims, not whether the plaintiff will ultimately prevail). When ruling on a Rule 12(b)(6) motion, the Court must accept all factual allegations contained in the complaint as true and draw all reasonable inferences in favor of the plaintiff. *See Koch v. Christie's Int'l, PLC*, 699 F.3d 141, 145 (2d Cir. 2012).

The Defendants' arguments on their motion to dismiss for failure to state a claim cannot overcome the mandate to take all well-pleaded allegations in the Amended Complaint as true and to draw all reasonable inferences in favor of the Plaintiff. Defendants' arguments as to Count One essentially amount to arguments about what inference should be drawn from Jeffrey Stone's actions around the 2020 property sale, and an argument that, if the Defendants' inferences are drawn, no breach of fiduciary duty occurred. But the Court cannot, at this stage, draw Defendants' suggested inferences when the inferences posited by Plaintiff are reasonable based on the allegations of the Amended Complaint. Nor can the Court resolve disputed factual issues around what relevant participants knew at the relevant times. Similarly, as to Counts Two and Three, Plaintiff alleges facts egregious enough, and reasonable inferences drawn from those alleged facts, to plausibly allege a claim for relief. The Court acknowledges that Defendants raise certain legal arguments against the viability of Counts Two and Three as well; however, those arguments depend, at least in part, on factual assertions that are at odds with the allegations of the Amended Complaint. That is fatal to the motion to dismiss. Plaintiff may well not prevail, and the Court expresses no opinion as to the likelihood of any particular outcome on the merits. But they have sufficiently pled their claims so as to survive a motion to dismiss.

III. The Court Declines to Transfer

Finally, Defendants request that, if the Amended Complaint survives, the case be transferred to the Central District of Illinois under 28 U.S.C. § 1404(a). The Court declines to transfer the case.

"A district court may exercise its discretion to transfer venue 'for the convenience of parties and witnesses, in the interest of justice.'" *New York Marine & Gen. Ins. Co. v. Lafarge N. Am., Inc.*, 599 F.3d 102, 112 (quoting 28 U.S.C. § 1404(a)). "District courts have broad

discretion in making determinations of convenience under Section 1404(a) and notions of convenience and fairness are considered on a case-by-case basis." *D.H. Blair & Co. v. Gottdiener*, 462 F.3d 95, 106 (2d Cir. 2006). When considering whether to transfer an action, some of the factors a district court may consider include: "(1) the plaintiff's choice of forum, (2) the convenience of witnesses, (3) the location of relevant documents and relative ease of access to sources of proof, (4) the convenience of parties, (5) the locus of operative facts, (6) the availability of process to compel the attendance of unwilling witnesses, and (7) the relative means of the parties." *Id.* at 106-07 (internal references omitted).

Here, the majority of the factors are either neutral or favor the Plaintiff, including the Plaintiff's choice of this District, the location of the Plaintiff and a number of Plaintiff witnesses here, the willingness of Plaintiff's counsel to take depositions via remote means for the convenience of counsel and witness, and the ease of accessing this District in the event of in-person attendance at court proceedings. The arguments of Defendants as to their own location, the location of the real property that was sold, and the location of some of the relevant events do not outweigh the other factors sufficiently to counsel in favor of transferring this case to another district.

CONCLUSION

For the reasons stated herein, Defendants' motions to dismiss or transfer are DENIED. Counsel are directed to confer and to submit a joint letter to the Court by **April 17, 2025**, setting forth the parties' views as to (i) the import of the recent settlement agreement in the Stone Brothers LLC bankruptcy proceeding between the Defendants and the bankruptcy trustee regarding the proceeds from the sale of the real property referenced in the Amended Complaint (*see* Dkt. No. 39); and (ii) proposed next steps in this action, including whether referral to the

Magistrate Judge for a settlement conference would be fruitful or whether the parties prefer to begin discovery.

Dated: March 27, 2025
New York, New York

SO ORDERED.

MARGARET M. GARNETT
United States District Judge