

# Local 734 Welfare Fund / Pension Fund

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Fax: 773-631-3824

November 22, 2024

Pension Benefit Guaranty Corporation  
445 12th Street SW  
Washington, DC 20024-2101

*Submitted via e-mail to [multiemployer@pbgc.gov](mailto:multiemployer@pbgc.gov)*

**Subject: Special Financial Assistance Application of the Local 734 Pension Plan**

Dear Sir or Madam:

The Local 734 Pension Plan ("Fund" or "Plan") hereby submits this application for Special Financial Assistance ("SFA") in accordance with section 4262 of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, and the Pension Benefit Guaranty Corporation's SFA final rule, 29 CFR Part 4262.

The Plan's application contains information supporting the Plan's request for SFA as of the Plan's SFA measurement date (i.e., December 31, 2022).

This document is intended to serve as the Plan's "Special Financial Assistance Application" required under Section D of the General Instructions for Multiemployer Plans Applying for SFA ("Instructions").

We appreciate your consideration of this request.

For any questions about this filing, please contact Ken Densmore, Plan Actuary, via phone at (440) 596-9664 or via email at [kenneth.densmore@horizonactuarial.com](mailto:kenneth.densmore@horizonactuarial.com).

Sincerely,

  
Scott Kunz  
Chairman, Board of Trustees

  
Bob Cruice  
Secretary, Board of Trustees

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**Section A: Plan Identifying Information**

|  |   |
|--|---|
| (1) Plan name                            | Local 734 Pension Plan  |
| (2) Employer identification number (EIN) | 51-6040136  |
| (3) Plan number (PN)                     | 001   |
| (4) Notice filer name                    | Kenneth Densmore<br>Kenneth.Densmore@horizonactuarial.com<br>Horizon Actuarial Services, LLC<br>990 Hammond Drive, Suite 220<br>Atlanta, GA 30328<br>440-596-9664 |
| (5) Role of filer                        | Plan Actuary  |
| (6) Total amount requested               | \$92,382,578  |

## Section B: Plan Documents

### (1) Plan Documentation

- a. Most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any).

Attached File(s):

- ***L734\_PlanDoc.pdf***

- b. Most recent trust agreement or restatement of the trust agreement and all amendments adopted since the last restatement (if any).

Attached File(s):

***L734\_Trust\_Agreement.pdf***

- c. Most recent IRS determination letter.

Attached File(s):

***L734\_IRSDTRLTR2016.pdf***

### (2) Actuarial Valuation Reports

Attached File(s):

- ***2018AVR L734.pdf***
- ***2019AVR L734.pdf***
- ***2020AVR L734.pdf***
- ***2021AVR L734.pdf***
- ***2022AVR L734.pdf***

(3) Rehabilitation Plan or Funding Improvement Plan

The Rehabilitation Plan for the Plan has only one schedule – the Default Schedule. As of January 1, 2023, all of the Plan’s contributing employers have adopted the Default Schedule of the Rehabilitation Plan. Therefore, 100% of the contributions made to the Plan during 2023 from the Plan’s current contributing employers will be received under the Default Schedule.

Attached File(s):

***L734\_2023RehabPlan***

(4) Form 5500

Attached File(s):

***2021Form5500 L734.pdf***

(5) Zone Certifications

Attached File(s):

- ***2018Zone20180727 L734.pdf***
- ***2019Zone20190723 L734.pdf***
- ***2020Zone20200727 L734.pdf***
- ***2021Zone20210729 L734.pdf***
- ***2022Zone20220729 L734.pdf***

(6) Account Statements

Attached File(s):

***20221231AccountStatements L734.pdf***

(7) Plan’s Financial Statement

Attached File(s):

***20221231FinancialReport L734.pdf***

(8) Withdrawal Liability Documentation

There are no specific written policies or procedures governing determination, assessment, collection, settlement, and payment of withdrawal liability other than the terms of the plan document and trust agreement, which have been attached in response to Section B, Item (1) above.

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(9) Death Audit

Any known deaths that occurred before the date of the census data used for SFA purposes were reflected for SFA calculation purposes. This included verifying with the administrator any future beneficiaries associated with records who were deceased on or before the SFA measurement date. Additionally, the full census data remaining after the initial death audit performed by the Plan was sent to the PBGC pre SFA-application for an additional death audit. The results of this death audit and additional supporting details are provided in the Death Audit Certification.

Attached File(s):

***Death Audit L734.pdf***

***Death Audit Cert L734.pdf***

(10) Automated Clearing House (ACH) Vendor/Miscellaneous Payment Enrollment Form and  
Required Notarized Bank Letter

Attached File(s):

***Local734\_ACH Form.pdf***

***Local734\_SFA Bank Letter.pdf***

## Section C: Plan Data

(1) Form 5500 projection

Attached File(s):

***Template 1 L734.xlsx***

(2) Contributing Employers

The Plan has less than 10,000 participants, therefore this is not required.

(3) Historical Plan Information

Attached File(s):

***Template 3 L734.xlsx***

In template 3, the contributions shown are for plan years beginning 5/1. CBU history shown is on a calendar year basis (for the calendar year ending 4 months prior to the start of each plan year), consistent with the Plan's service accrual rules. The average contribution rate is the active headcount weighted average contribution rate in effect at the beginning of each plan year.

(4) SFA Determination

The Plan is not a "MPRA plan" under 29 CFR § 4262.4(a)(3); therefore, SFA was not calculated under the "increasing assets method" or "present value method". As a result, additional information was not disclosed in Template 4A, as described in Addendum D of the Instructions, and Template 4B is not required.

Attached File(s):

***Template 4A L734.xlsx***

(5) Baseline Details

Attached File(s):

***Template 5A L734.xlsx***

(6) Reconciliation Details

Attached File(s):

***Template 6A L734.xlsx***

(7) Assumption/Method Changes

- a. Assumptions for SFA Eligibility

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The Local 734 Pension Plan meets the eligibility requirements under ERISA §4262.3(a)(1) because the plan was certified as critical and declining for the May 1, 2020 zone certification. Therefore (7a) is not applicable.

b. Assumptions for Determining Amount of SFA

Attached File(s):

***Template 7 L734.xlsx***

(8) Contributions and Withdrawal Liability Details

Attached File(s):

***Template 8 L734.xlsx***

(9) Participant Data

The Plan has less than 350,000 participants, therefore this is not required.

(10) Assumption Summaries

Attached File(s):

***Template 10 L734.xlsx***



## Section D: Plan Statements

### (1) Cover Letter

The Plan is not a “MPRA plan” under 29 CFR § 4262.4(a)(3); therefore, a cover letter is not required.

### (2) Plan Sponsor and Authorized Representatives

The contact information for the plan sponsor and authorized representatives are provided below:

#### Plan Sponsor

Board of Trustees of the  
Local 734 Pension Plan  
c/o Tom Boehm, Plan Administrator  
6643 North Northwest Highway  
Chicago, Illinois 60631  
773-594-2810  
[tboehm@bakerydrivers-local734.com](mailto:tboehm@bakerydrivers-local734.com)

|                    |   |
|--------------------|---|
| Plan Administrator | Tom Boehm<br><a href="mailto:tboehm@bakerydrivers-local734.com">tboehm@bakerydrivers-local734.com</a><br>Local 734 Pension Plan<br>6643 North Northwest Highway<br>Chicago, Illinois 60631<br>773-594-2810  |
| Plan Actuary       | Ken Densmore<br><a href="mailto:Kenneth.Densmore@horizonactuarial.com">Kenneth.Densmore@horizonactuarial.com</a><br>Horizon Actuarial Services, LLC<br>990 Hammond Drive, Suite 220<br>Atlanta, GA 30328<br>678-317-4128  |
| Plan Attorneys     | Jim Vanek<br><a href="mailto:jvanek@lanermuchin.com">jvanek@lanermuchin.com</a><br>Laner Muchin<br>515 North State Street, Suite 2400<br>Chicago, Illinois 60654<br>312-467-9800<br><br>Travis Ketterman<br><a href="mailto:tketterman@mkrlaborlaw.com">tketterman@mkrlaborlaw.com</a><br>McGann, Ketterman & Rioux<br>111 East Wacker Dr, Suite 2300 |

Chicago, Illinois 60601  
312-251-9700

(3) Eligibility Criteria

The Local 734 Pension Plan meets the eligibility requirements under ERISA §4262.3(a)(1) as the Plan was certified in critical and declining status for the 2020 plan year.

(4) Priority Status

This information is not applicable since the Plan's application was submitted after March 11, 2023.

(5) Narrative Describing Future Contribution Assumptions

For the purpose of determining the amount of SFA, future contribution income to the Plan is assumed to come from (1) employer contributions and (2) withdrawal liability payments from previously withdrawn employers

**1. Employer Contributions**

Annual employer contributions were determined by multiplying employer contribution rates by weeks worked for a given year.

Contribution Rates: The average contribution rate used in the determination of the amount of SFA is \$187.71 per week for the SFA coverage period from December 31, 2022 through December 31, 2051.

Contribution Base Units: Contribution base units ("CBUs") for the Plan are based on weeks worked during the calendar year. Actual CBUs for the 2022 calendar year were 38,589 weeks. CBUs are assumed to decline from 2022 levels by 0.25% per year for 2023 through 2032 and 1.00% per year thereafter. Note the Plan's service accrual rules have always been based on calendar year (both before and after the recent change in plan year start date from 5/1 to 1/1). Therefore, the CBU history shown in the actuarial valuation reports and this application is on a calendar year basis.

## **2. Withdrawal Liability Payments from Previously Withdrawn Employers**

The Kellogg Company is assumed to make withdrawal liability payments to the Plan in the amount of \$350,256 per year for 2023 through 2037.

No withdrawals of current employers are assumed for purposes of determining the SFA.

### **(6)a Rationale for Assumption Changes: SFA Eligibility Purposes**

The Plan is eligible for SFA based on 29 CFR § 4262.3(a)(1). In addition, the Plan's eligibility for SFA is based on the certification of the Plan's status as of May 1, 2020. Therefore, this does not apply.

### **(6)b Rationale for Assumption Changes: Determining Amount of SFA**

The actuarial assumptions and methods used to determine the amount of SFA – other than the non-SFA interest rate and SFA interest rate – were the same as those used in the Plan's most recently completed certification of plan status before January 1, 2021 (the "2020 Zone Certification"), unless identified below.

1. Operating Expenses
2. New Entrant Profile
3. Contribution Rates
4. Contribution Base Units

#### **1. Operating Expenses**

*2020 Zone Certification Assumption:* The assumption used in the May 1, 2020 Zone Certification was \$900,000 (\$930,435 MOY based on 7% interest), projected to increase by 2.00% per year for inflation. Future administrative expenses were not projected beyond the projected date of insolvency in the 2020 Zone Certification.

This assumption is no longer reasonable because it must be extended through the end of the SFA projection period, or December 31, 2051; the \$900,000 assumption in 2020 was not reflective of recent plan experience (\$900,000 was too high); and 2.0% is too low of an annual long-term inflation assumption given the current economic environment.

*Proposed Assumption to Determine Amount of SFA:* To determine the SFA amount, future administrative expenses as of January 1, 2023 are assumed to be \$840,000, plus a load of \$200,000 for the SFA application related expenses, for a total of \$1,040,000 (payable as of the middle of the year). The \$840,000 is based on the five year average of expenses incurred by the Plan from May 1, 2017 to April 30, 2022, increased by 2.5% for inflation. The amount as of January 1, 2024 is assumed to be \$860,000, plus a load of \$25,000 for the SFA application related expenses, for a total

of \$885,000 (payable as of the middle of the year), based on the five year average of expenses incurred by the plan from May 1, 2017 to April 30, 2022, increased by 5.0% to reflect two years of inflation. For each plan year after 2024, administrative expenses are assumed to increase by 2.5% per year for inflation and annual operating expenses are limited to 12% of projected annual benefit payments for each year.

Projected operating expenses for the 2031 plan year include an additional increase to reflect the impact of the PBGC premium increase under section 4006(a)(3)(A) of ERISA that goes into effect in 2031. This additional increase in operating expenses for 2031 is assumed to be \$9.36 multiplied by the projected participant count as of December 31, 2030. Note that \$9.36 is equal to \$52.00 less the actual PBGC flat-rate premium rate for 2023 (\$35.00) increased by 2.50% per year through 2031.

Templates 4A and 5A require that projected operating expenses be split between PBGC premiums and other expenses. For these purposes, it was assumed that PBGC premiums for a plan year are equal to the projected PBGC premium rate for the plan year multiplied by the projected participant count at the end of the prior plan year. The projected PBGC premium rate is \$35 per participant for the 2023 plan year and is assumed to increase by 2.50% per year. However, for the 2031 plan year, the projected PBGC premium rate is assumed to be \$52 per participant with future increases based on this level. Other expenses are assumed to be equal to total operating expenses less PBGC premiums.

The future assumed expenses used in the SFA application are reasonable for the following reasons. The new assumption is reflective of the Plan's recent experience and reflects a one-time load in 2023 for the estimated expenses resulting from the administrative costs of the SFA application. Further, the 2.5% inflation assumption is a reasonable long-term inflation assumption based on market expectations as of the SFA measurement date. Finally, the expenses are limited to 12% of the annual benefit payments, which ensures that the total assumed expenses are not unreasonably high and which is consistent with the limitation described in the acceptable administrative expense assumption change guidance outlined in Section III.A.2. of PBGC's SFA assumption guidance.

## **2. New Entrant Profile**

2020 Zone Certification Assumption: The distribution of new entrants assumed to enter the Plan was based on the distribution of actual new entrants for the five prior plan years ending on May 1, 2019. Each new active participant hired in the last five plan years was reflected in the new entrant profile, regardless of whether the participant stayed in the Plan as of May 1, 2019. The distribution of new entrants is shown below:

| Age Band | New Entrant and Rehire Count by Year Ending |      |      |      |      | Total Count | Total Count Male | Pension Credits | Years of Vesting Service |
|----------|---|------|------|------|------|-------------|------------------|-----------------|--------------------------|
|          | 2015  | 2016 | 2017 | 2018 | 2019 |             |                  |                 |                          |
| Under 25 | 10  | 8    | 12   | 17   | 13   | 60          | 54               | 0.50            | 0.50                     |
| 25 to 29 | 7   | 23   | 19   | 25   | 7    | 81          | 73               | 0.50            | 0.50                     |
| 30 to 34 | 12  | 17   | 14   | 19   | 13   | 75          | 69               | 0.50            | 0.50                     |
| 35 to 39 | 13  | 12   | 13   | 12   | 8    | 58          | 55               | 0.50            | 0.50                     |
| 40 to 44 | 10  | 12   | 10   | 17   | 9    | 58          | 49               | 0.50            | 0.50                     |
| 45 to 49 | 7   | 12   | 10   | 13   | 4    | 46          | 41               | 0.50            | 0.50                     |
| 50 to 54 | 3   | 5    | 7    | 3    | 6    | 24          | 21               | 0.50            | 0.50                     |
| 55 to 59 | 3   | 1    | 0    | 5    | 1    | 10          | 8                | 0.50            | 0.50                     |
| Over 60  | 0   | 1    | 0    | 0    | 0    | 1           | 1                | 0.50            | 0.50                     |

This assumption is no longer reasonable because it does not reflect recent Plan experience since 2019.

Proposed Assumption to Determine Amount of SFA: New entrants are based on the distribution below.

| Age Band | New Entrant and Rehire Count by Year Ending |      |      |      |      | Total Count | Total Count Male | Pension Credits | Years of Vesting Service |
|----------|---|------|------|------|------|-------------|------------------|-----------------|--------------------------|
|          | 2018  | 2019 | 2020 | 2021 | 2022 |             |                  |                 |                          |
| Under 25 | 17  | 13   | 21   | 13   | 15   | 79          | 72               | 0.50            | 0.50                     |
| 25 to 29 | 25  | 7    | 16   | 7    | 24   | 79          | 70               | 0.50            | 0.50                     |
| 30 to 34 | 19  | 13   | 27   | 13   | 26   | 98          | 90               | 0.50            | 0.59                     |
| 35 to 39 | 12  | 8    | 14   | 9    | 23   | 66          | 59               | 0.50            | 0.71                     |
| 40 to 44 | 18  | 9    | 18   | 12   | 15   | 72          | 66               | 0.50            | 1.13                     |
| 45 to 49 | 15  | 6    | 12   | 5    | 10   | 48          | 43               | 0.50            | 1.71                     |
| 50 to 54 | 6   | 7    | 9    | 4    | 12   | 38          | 36               | 0.50            | 4.74                     |
| 55 to 59 | 7   | 3    | 11   | 5    | 8    | 34          | 29               | 0.50            | 4.21                     |
| Over 60  | 0   | 0    | 0    | 2    | 5    | 7           | 6                | 0.50            | 5.00                     |

The distribution of new entrants in the table above was based on an experience analysis of the Plan's new entrants for the five completed valuations preceding the Plan's SFA measurement date (i.e., for the plan years ending 2017 through 2022). The experience analysis includes all new entrants and rehires during those five plan years (rather than those remaining in service) and reflects 5-year age bands. Note that the total years of vesting service was capped at 5 years in the over 60 age band because there were a couple rehires with high service in this small group of participants that skewed the resulting average vesting service.

The updated assumption is consistent with the acceptable new entrant profile assumption change outlined in Section III.D. of PBGC's SFA assumption guidance and is therefore reasonable for determining the amount of SFA.

### 3. Contribution Rates

2020 Zone Certification Assumption: \$180 per week for all employers in the 2020 plan year, increasing \$6 per year to an ultimate contribution rate of \$234 per week, based on the Rehabilitation Plan in effect at that time of the certification.

The contribution rate assumption used in the 2020 Zone Certification is no longer reasonable for purposes of determining the amount of SFA because it did not extend past the date of insolvency, did not include actual CBA increases adopted after May 1, 2020, and it included future contribution increases that were no longer required under the 2021 Amended and Restated Rehabilitation Plan.

Proposed Assumption to Determine Amount of SFA: The average contribution rate used in the determination of the amount of SFA is \$187.71 per week for the SFA coverage period from December 31, 2022 through December 31, 2051. This represents the contribution rate for each employer for 2023 weighted by the number of active participants as of May 1, 2022. Further, no employer has agreed to a contribution rate increases after 2023 in any collective bargaining agreement or participation agreement in effect prior to July 9, 2021. More detail regarding the development of this assumption is provided below.

| Employer                       | 5/1/2022<br>Active<br>Count | Regular<br>Contribution<br>Rate |
|--------------------------------|-----------------------------|---------------------------------|
| ALPHA BAKING COMPANY (Drivers) | 158                         | \$186.00                        |
| ALPHA BAKING COMPANY (Inside)  | 171                         | \$180.00                        |
| BIMBO BAKERIES USA PAYROLL-DRV | 207                         | \$192.00                        |
| BIMBO BAKERIES USA PAYROLL-INS | 33                          | \$192.00                        |
| EAST BALT COMMISSARY/BIMBO     | 39                          | \$198.00                        |
| GONNELLA BAKING CO-DRIVERS     | 5                           | \$198.00                        |
| GONNELLA BAKING CO-INSIDE      | 73                          | \$180.00                        |
| GONNELLA BAKING-FROZEN FOODS   | 44                          | \$214.00                        |
| CHICAGO BAKING COMPANY         | 59                          | \$180.50                        |
| LOCAL 734 UNION                | 4                           | \$180.00                        |
| LOCAL 734 WELFARE              | 6                           | \$180.00                        |
| OLYMPIC FREIGHTWAYS/BIMBO      | 4                           | \$192.00                        |
| <b>TOTAL/WEIGHTED AVERAGE</b>  | <b>803</b>                  | <b>\$187.71</b>                 |

The updated assumption is consistent with the acceptable contribution rate assumption change outlined in Section III.E. of PBGC's SFA assumption guidance and is therefore reasonable for determining the amount of SFA.

### 4. Contribution Base Units (CBUs)

2020 Zone Certification Assumption: The May 1, 2020 Zone Status Certification used a future CBU assumption of 37,685 weeks per year.

The CBU assumption used for the 2020 Zone Certification did not extend beyond the expected date of insolvency and does not reflect the Plan's historical trend of declining CBUs. As a result, this assumption is no longer reasonable for determining the amount of SFA.

Proposed Assumption to Determine Amount of SFA: Actual CBUs for calendar year 2022 were 38,589 weeks. CBUs are assumed to decline from 2022 levels by 0.25% per year for 2023 through 2032 and 1.00% per year thereafter. Similarly, the number of active participants are assumed to decline from the May 1, 2022 valuation level (803 actives) by 0.25% each year for 10 years and then 1.00% per year thereafter. To maintain consistency with the updated future weeks and projected active headcount assumptions, the average weeks worked assumption was updated to 48.01 weeks per year (from 49 weeks in the May 1, 2020 Zone Status Certification). The updated future weeks assumption is reasonable based on the average weeks worked for the last 10 years excluding the COVID exclusion period (47.62). Specifically, the 0.25% decline is based on the Plan's experience for continuing employers since 2010 (excluding previously withdrawn employers). The 1.00% long-term decline is a reasonable assumption for long-term attrition for the industry, based on expected additional use of more efficient distribution methods, including centralized distribution centers.

The chart below outlines an analysis of the Plan's historical CBUs for the "10-Year Projection Period" as outlined in Section IV.A. of PBGC's SFA assumption guidance. Pursuant to the assumption guidance, CBU experience for 2020 and 2021 was excluded from the analysis since it was part of the "COVID period". We also excluded CBUs associated with all of the previously withdrawn employers) during the time period below (Kellogg and Hostess).

| Calendar Year                | Actual CBUs            | Ratio to Prior Year | Average Weeks for Actives |
|------------------------------|------------------------|---------------------|---------------------------|
| 2022                         | 38,589                 | N/A                 | 45                        |
| 2021                         | Covid Exclusion Period |                     |                           |
| 2020                         | Covid Exclusion Period |                     |                           |
| 2019                         | 36,936                 | 0.94635             | 45                        |
| 2018                         | 39,030                 | 0.96877             | 48                        |
| 2017                         | 40,288                 | 0.98273             | 47                        |
| 2016                         | 40,996                 | 1.04093             | 48                        |
| 2015                         | 39,384                 | 0.99600             | 48                        |
| 2014                         | 39,542                 | 1.00165             | 48                        |
| 2013                         | 39,477                 | 0.99881             | 48                        |
| 2012                         | 39,524                 | 1.00020             | 49                        |
| 2011                         | 39,516                 | 1.04875             | 49                        |
| 2010                         | 37,679                 | N/A                 | 48                        |
| <b>Geometric Average</b>     |                        | <b>0.9978</b>       |                           |
| <b>Average Annual Change</b> |                        | <b>-0.22%</b>       |                           |

Note: *The Plan Year start date was changed from 5/1 to 1/1 effective January 1, 2023 (see Amendment 6). For May 1 Plan Years, actual CBUs were measured on a calendar year basis from 1/1 – 12/31 (for the calendar year ending 4 months prior to the start of each plan year) consistent with the Plan's service accrual rules.*

The analysis above shows that the Plan's CBUs have, on average, decreased by 0.22% per year over the 10-Year period prior to the COVID exclusion period. Additional commentary below on the long term assumed decline.

As a result, pursuant to the PBGC's SFA assumption guidance, the Plan's experience supports a CBU assumption reflecting a 0.25% decline per year for the first 10 years of the projection period and a 1.00% decline per year thereafter.

The updated assumption is consistent with the generally acceptable CBU assumption change outlined in Section IV.A. of PBGC's SFA assumption guidance and is therefore reasonable for determining the amount of SFA.

(7) Reinstatement of Suspended Benefits

This information is not applicable since the Plan did not suspend benefits under section 305(e)(9) or section 4245(a) of ERISA.

**Section E: Checklist, Certifications, and SFA-Related Plan Amendments**

(1) SFA Application Checklist

Attached File(s):

***App - Revised - Checklist Local 734 Pension Plan.xlsx***

(2) SFA Eligibility Certification and Supporting Information for Critical and Declining Plan

The Plan is eligible for SFA based on 29 CFR § 4262.3(a)(1). In addition, the Plan's eligibility for SFA is based on the certification of the Plan's status as of May 1, 2020. Therefore, this is not applicable.

(3) SFA Eligibility Certification and Supporting Information for Critical Plan

The Plan is eligible for SFA based on 29 CFR § 4262.3(a)(1). Therefore, this is not applicable.

(4) Priority Status

The Plan is not filing an application on or before March 11, 2023, therefore this information is not required.



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(5) SFA Amount Certification

The Plan is not a "MPRA plan" under 29 CFR § 4262.4(a)(3); therefore, the additional information under items b., c., and d. of Section E, Item (5) were not required to be included in the certification.

Attached File(s):

***SFA Revised Amount Cert L734.pdf***

(6) Fair Market Value Certification

Attached File(s):

***FMV Cert L734.pdf***

(7) Executed Plan Amendment for SFA Compliance

Attached File(s):

***Compliance Amend L734.pdf***

(8) Proposed Plan Amendment to Reinstate Benefits

The Plan has not suspended benefits under section 305(e)(9) or section 4245(a) of ERISA, therefore this information is not required.

(9) Executed Plan Amendment to Rescind Partition Order

The Plan was not partitioned under section 4233 of ERISA, therefore this information is not required.

(10) Penalty of Perjury Statement

Attached File(s):

***Penalty L734.pdf***

# **SFA Amount Certification**

## ***Section E, Item (5) of the Instructions***

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This is a certification that the requested amount of special financial assistance (“SFA”) specified in this application (\$92,382,578) is the amount to which the Local 734 Pension Plan (the “Plan” or “Fund”) is entitled under section 4262(j)(1) of ERISA and Pension Benefit Guaranty Corporation’s (“PBGC”) final rule (29 CFR part 4262).

At the request of the Board of Trustees of the Fund, Horizon Actuarial Services, LLC (“Horizon Actuarial”) has performed the calculation of the amount of SFA as part of the Plan’s application for SFA. The calculation of the amount of SFA shown in the Plan’s application for SFA may not be applicable for any other purposes.

The “base data” used in determining the amount of SFA include the Plan’s: (a) SFA measurement date of December 31, 2022; (b) participant census data as of May 1, 2022; (c) a death audit for which any deaths before the census date of May 1, 2022 were reflected; and (d) non-SFA interest rate of 5.85% and SFA interest rate of 3.77% as prescribed under 29 CFR § 4262.4(e)(1) and (2), respectively.

The Plan performed a death audit to identify deceased participants that was completed after the Plan’s actuarial valuation as of May 1, 2022. The Plan also submitted its full census data used for the SFA application to the PBGC prior to submitting the SFA application. Any known deaths that occurred before the date of the census data used for SFA purposes (i.e., May 1, 2022), were removed from the census data.

This certification is based on information and data provided by the Board of Trustees of the Fund and other persons or organizations designated by the Board of Trustees of the Fund. We did not perform an audit of the financial and participant census data provided to us, but we have reviewed the data for reasonableness for the purpose of this certification. We have relied on all information provided as being complete and accurate.

In general, the actuarial assumptions and methods used to determine the amount of SFA are the same as those used in the certification of the Plan’s status as of May 1, 2020. Assumptions that were changed for purposes of determining the amount of SFA include: operating expenses, new entrant profile, contribution rates, and contribution base units. Details regarding changes to these assumptions, including the justification for such changes, are described in the Plan’s response to Section D, Item (6)b of the General Instructions for Multiemployer Plans Applying for SFA (“Instructions”). See the pages following this certification for additional information regarding the actuarial assumptions and methods used.

This certification was prepared in accordance with generally recognized and accepted actuarial principles and practices, as well as the provisions under 29 CFR §4262.4 of PBGC’s final rule. The calculations underlying this certification are based upon actuarial projections of assets for the current and succeeding plan years. These calculations are performed using actuarial models, the intended purpose of which is the estimation and projection of the Plan’s assets, employer contributions, withdrawal liability payments, benefit payments, operating expenses, and other related information summarized herein.

## **SFA Amount Certification**

### *Section E, Item (5) of the Instructions*

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I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein. To the best of my knowledge, the information supplied herein is complete and accurate. Each prescribed assumption for determining the amount of SFA amount was applied in accordance with applicable law and regulations. In my opinion, all other assumptions are reasonable taking into account the experience of the Plan and reasonable expectations.



---

Kenneth Densmore, ASA, EA, MAAA  
Horizon Actuarial Services  
990 Hammond Drive, Suite 220  
Atlanta, GA 30328

Phone Number: (440) 596-9664  
Enrollment Number: 23-08324  
Date: November 22, 2024

## Actuarial Assumptions Used to Determine Amount of SFA

| <b>Plan Name</b>                   | Local 734 Pension Plan  |                           |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
|------------------------------------|---|---------------------------|-----------------------|---------------------------|--------------------------------|-----|----------|-------------------------------|-----|----------|--------------------------------|-----|----------|--------------------------------|----|----------|----------------------------|----|----------|----------------------------|---|----------|---------------------------|----|----------|------------------------------|----|----------|------------------------|----|----------|-----------------|---|----------|-------------------|---|----------|---------------------------|---|----------|-------------------------------|------------|-----------------|
| <b>Plan Sponsor</b>                | Board of Trustees of Local 734 Pension Fund   |                           |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| <b>EIN / PN</b>                    | 51-6040136 / 001  |                           |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| <b>Non-SFA Interest Rate</b>       | 5.85% per annum, as prescribed under 29 CFR § 4262.4(e)(1)  |                           |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| <b>SFA Interest Rate</b>           | 3.77% per annum, as prescribed under 29 CFR § 4262.4(e)(2)  |                           |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| <b>SFA Measurement Date</b>        | December 31, 2022   |                           |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| <b>Employer Contributions</b>      | Annual employer contributions were determined by multiplying employer contribution rates by weeks worked for a given year.  |                           |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| <b>Employer Contribution Rates</b> | <p>The average contribution rate used in the determination of the amount of SFA is \$187.71 per week for the SFA coverage period from December 31, 2022 through December 31, 2051. This represents the contribution rate for each employer for 2023 weighted by the number of active participants as of May 1, 2022. Further, no employer has agreed to a contribution rate increases after 2023 in any collective bargaining agreement or participation agreement in effect prior to July 9, 2021. More detail regarding the development of this assumption is provided below.</p> <table><tr><th>Employer</th><th>5/1/2022 Active Count</th><th>Regular Contribution Rate</th></tr><tr><td>ALPHA BAKING COMPANY (Drivers)</td><td>158</td><td>\$186.00</td></tr><tr><td>ALPHA BAKING COMPANY (Inside)</td><td>171</td><td>\$180.00</td></tr><tr><td>BIMBO BAKERIES USA PAYROLL-DRV</td><td>207</td><td>\$192.00</td></tr><tr><td>BIMBO BAKERIES USA PAYROLL-INS</td><td>33</td><td>\$192.00</td></tr><tr><td>EAST BALT COMMISSARY/BIMBO</td><td>39</td><td>\$198.00</td></tr><tr><td>GONNELLA BAKING CO-DRIVERS</td><td>5</td><td>\$198.00</td></tr><tr><td>GONNELLA BAKING CO-INSIDE</td><td>73</td><td>\$180.00</td></tr><tr><td>GONNELLA BAKING-FROZEN FOODS</td><td>44</td><td>\$214.00</td></tr><tr><td>CHICAGO BAKING COMPANY</td><td>59</td><td>\$180.50</td></tr><tr><td>LOCAL 734 UNION</td><td>4</td><td>\$180.00</td></tr><tr><td>LOCAL 734 WELFARE</td><td>6</td><td>\$180.00</td></tr><tr><td>OLYMPIC FREIGHTWAYS/BIMBO</td><td>4</td><td>\$192.00</td></tr><tr><td><b>TOTAL/WEIGHTED AVERAGE</b></td><td><b>803</b></td><td><b>\$187.71</b></td></tr></table> | Employer                  | 5/1/2022 Active Count | Regular Contribution Rate | ALPHA BAKING COMPANY (Drivers) | 158 | \$186.00 | ALPHA BAKING COMPANY (Inside) | 171 | \$180.00 | BIMBO BAKERIES USA PAYROLL-DRV | 207 | \$192.00 | BIMBO BAKERIES USA PAYROLL-INS | 33 | \$192.00 | EAST BALT COMMISSARY/BIMBO | 39 | \$198.00 | GONNELLA BAKING CO-DRIVERS | 5 | \$198.00 | GONNELLA BAKING CO-INSIDE | 73 | \$180.00 | GONNELLA BAKING-FROZEN FOODS | 44 | \$214.00 | CHICAGO BAKING COMPANY | 59 | \$180.50 | LOCAL 734 UNION | 4 | \$180.00 | LOCAL 734 WELFARE | 6 | \$180.00 | OLYMPIC FREIGHTWAYS/BIMBO | 4 | \$192.00 | <b>TOTAL/WEIGHTED AVERAGE</b> | <b>803</b> | <b>\$187.71</b> |
| Employer                           | 5/1/2022 Active Count   | Regular Contribution Rate |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| ALPHA BAKING COMPANY (Drivers)     | 158   | \$186.00                  |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| ALPHA BAKING COMPANY (Inside)      | 171   | \$180.00                  |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| BIMBO BAKERIES USA PAYROLL-DRV     | 207   | \$192.00                  |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| BIMBO BAKERIES USA PAYROLL-INS     | 33  | \$192.00                  |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| EAST BALT COMMISSARY/BIMBO         | 39  | \$198.00                  |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| GONNELLA BAKING CO-DRIVERS         | 5   | \$198.00                  |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| GONNELLA BAKING CO-INSIDE          | 73  | \$180.00                  |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| GONNELLA BAKING-FROZEN FOODS       | 44  | \$214.00                  |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| CHICAGO BAKING COMPANY             | 59  | \$180.50                  |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| LOCAL 734 UNION                    | 4   | \$180.00                  |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| LOCAL 734 WELFARE                  | 6   | \$180.00                  |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| OLYMPIC FREIGHTWAYS/BIMBO          | 4   | \$192.00                  |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |
| <b>TOTAL/WEIGHTED AVERAGE</b>      | <b>803</b>  | <b>\$187.71</b>           |                       |                           |                                |     |          |                               |     |          |                                |     |          |                                |    |          |                            |    |          |                            |   |          |                           |    |          |                              |    |          |                        |    |          |                 |   |          |                   |   |          |                           |   |          |                               |            |                 |

## Actuarial Assumptions Used to Determine Amount of SFA

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### ***Weeks Worked (Active Population)***

Actual CBUs for calendar year 2022 were 38,589 weeks. CBUs are assumed to decline from 2022 levels by 0.25% per year for 2023 through 2032 and 1.00% per year thereafter. Similarly, the number of active participants are assumed to decline from the May 1, 2022 valuation level (803 actives) by 0.25% each year for 10 years and then 1.00% per year thereafter.

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### ***Withdrawal Liability Payments from Current Contributing Employers***

It is assumed that no future withdrawals will occur among current contributing employers.

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### ***Operating Expenses***

Future administrative expenses as of January 1, 2023 are assumed to be \$840,000, plus a one-time load of \$200,000 for the SFA application related expenses, for a total of \$1,040,000 (payable as of the middle of the year). The \$840,000 is based on the five year average of expenses incurred by the Plan from May 1, 2017 to April 30, 2022, increased by 2.5% for inflation. The amount as of January 1, 2024 is assumed to be \$860,000 (payable as of the middle of the year), based on the five year average of expenses incurred by the plan from May 1, 2017 to April 30, 2022, increased by 5.0% to reflect two years of inflation plus a one time load of \$25,000 for SFA application related expenses, for a total of \$885,000. For each plan year after 2024, administrative expenses are assumed to increase by 2.5% per year for inflation and annual operating expenses are limited to 12% of projected annual benefit payments for each year.

Projected operating expenses for the 2031 plan year include an additional increase to reflect the impact of the PBGC premium increase under section 4006(a)(3)(A) of ERISA that goes into effect in 2031. This additional increase in operating expenses for 2031 is assumed to be \$9.36 multiplied by the projected participant count as of December 31, 2030. Note that \$9.36 is equal to \$52.00 less the actual PBGC flat-rate premium rate for 2023 (\$35.00) increased by 2.50% per year through 2031.

Templates 4A and 5A require that projected operating expenses be split between PBGC premiums and other expenses. For these purposes, it was assumed that PBGC premiums for a plan year are equal to the projected PBGC premium rate for the plan year multiplied by the projected participant count at the end of the prior plan year. The projected PBGC premium rate is \$35 per participant for the 2023 plan year and is assumed to increase by 2.50% per year. However, for the 2031 plan year, the projected PBGC premium rate is assumed to be \$52 per participant with future increases based on this level. Other expenses are assumed to be equal to total operating expenses less PBGC premiums.

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## Actuarial Assumptions Used to Determine Amount of SFA

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### **Non-Disabled Mortality**

#### *Active and inactive vested participants:*

The sex-distinct RP-2014 mortality tables for Blue Collar Employees, projected back to 2006 using Scale MP-2014, then projected with future generational improvements using Scale MP-2018.

#### *Participants and beneficiaries receiving benefits:*

The sex-distinct RP-2014 mortality tables for Blue Collar Healthy Annuitants, projected back to 2006 using Scale MP-2014, then projected with future generational improvements using Scale MP-2018.

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### **Disabled Mortality**

The sex-distinct RP-2014 Disabled Retiree mortality tables, projected back to 2006 using Scale MP-2014, then projected with future generational improvements using Scale MP-2018.

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### **Retirement Active Participants**

Active participants are assumed to retire according to the following rates (the same rates are used for males and females):

#### *Retirement Rates (per 100 participants)*

| Age   | Active Participants |
|-------|---------------------|
| 50-54 | 0.00                |
| 55-59 | 0.02                |
| 60-61 | 0.05                |
| 62    | 0.20                |
| 63    | 0.25                |
| 64    | 0.05                |
| 65    | 0.25                |
| 66    | 0.45                |
| 67-69 | 0.25                |
| 70    | 1.00                |

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### **Retirement Inactive Vested Participants**

Inactive vested participants are assumed to retire at either: Age 60 for Participants with 15 or more years of Benefit Service; otherwise, age 65.

## Actuarial Assumptions Used to Determine Amount of SFA

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### **Disability**

Illustrations of the annual rates of disablement are shown in the table below for selected ages (the same rates are used for males and females):

*Representative Disability Rates (per 100 participants)*

| Age | Rate |
|-----|------|
| 20  | 0.03 |
| 25  | 0.04 |
| 30  | 0.05 |
| 35  | 0.07 |
| 40  | 0.11 |
| 45  | 0.18 |
| 50  | 0.30 |
| 55  | 0.50 |
| 60  | 0.81 |

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### **Withdrawal**

Illustrations of the annual rates of withdrawal (for reasons other than mortality or disablement) are shown in the table below for selected ages (the same rates are used for males and females):

*Representative Withdrawal Rates(per 100 participants)*

| Age         | Rate   |
|-------------|--------|
| 20          | 0.1948 |
| 25          | 0.1579 |
| 30          | 0.1314 |
| 35          | 0.1129 |
| 40          | 0.0922 |
| 45          | 0.0706 |
| 50          | 0.0347 |
| 55          | 0.0000 |
| 60 and over | 0.0000 |

Withdrawal rates are set to zero at the first eligibility for an immediate pension.

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### **Form of Payment**

Single participants are assumed to elect the single life annuity.

For married participants, 42% are assumed to elect a single life annuity, 33% are assumed to elect the 50% joint and survivor annuity, and 25% are assumed to elect a 100% joint and survivor annuity.

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### **Marriage**

80% of non-retired participants are assumed to be married.

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## Actuarial Assumptions Used to Determine Amount of SFA

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|  |  |
|--|--|
| <b><i>Spouse Ages</i></b>                            | Females are assumed to be three years younger than their spouses.  |
| <b><i>Active Participant</i></b>                     | Those participants who worked one or more weeks during the calendar year prior to the valuation date, provided they have not retired or terminated prior to the valuation date.  |
| <b><i>Reemployment</i></b>                           | It is assumed that participants will not be reemployed following a break in service.   |
| <b><i>Future Service</i></b>                         | For the purpose of projecting future benefit accruals, it is assumed that each active participant will work 48.01 weeks per year and therefore earn 1.00 Pension Credit annually.  |
| <b><i>Participant Data (Source)</i></b>              | Participant census data as of May 1, 2022 was provided by the Plan's administrator.  |
| <b><i>Participant Data (Summary)</i></b>             | <p>The following counts were used in the determination of the SFA amount. These amounts reflect both the Plan's internal death audit and the subsequent PBGC death audit.</p> <p>Active Participants: 803</p> <p>Terminated Vested Participants not in Pay Status:882</p> <p>Retirees and Beneficiaries: 1,687</p> <p>See the Plan's May 1, 2022 actuarial valuation report for additional summaries of participant census data used in determining the amount of SFA including the counts prior to the death audit.</p> |
| <b><i>Missing or Incomplete Participant Data</i></b> | <p>Assumptions were made to adjust for participants and beneficiaries with missing or incomplete data, based on those exhibited by participants with similar known characteristics.</p> <p>Note that there was no missing or incomplete participant data as of May 1, 2022.</p>  |
| <b><i>Excluded Participants</i></b>                  | No participants were excluded from the valuation other than inactive non-vested participants that have yet to incur a permanent break in service.  |



## Actuarial Assumptions Used to Determine Amount of SFA

### Financial Information

Financial information was obtained from the Plan's interim financial statements as of December 31, 2022 prepared by the Plan's accountant, MacNell Accounting & Consulting, LLP.

### Cash Flow Timing

Contribution income, benefit payments, and operating expenses are all assumed to be paid as of the middle of the year.

### New Entrant Profile

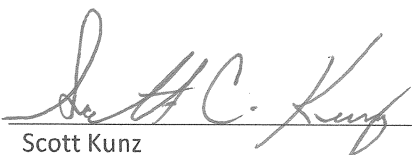
Projections of future benefit payments were performed using an open group valuation methodology. In other words, each year, hypothetical new entrants were added to the population to achieve the assumed level of active participants. The assumed demographic characteristics of new entrants are based on the new entrant profile summarized in the table below.

| Age Band | New Entrant and Rehire Count by Year Ending |      |      |      |      | Total Count | Total Count Male | Pension Credits | Years of Vesting Service |
|----------|---|------|------|------|------|-------------|------------------|-----------------|--------------------------|
|          | 2018  | 2019 | 2020 | 2021 | 2022 |             |                  |                 |                          |
| Under 25 | 17  | 13   | 21   | 13   | 15   | 79          | 72               | 0.50            | 0.50                     |
| 25 to 29 | 25  | 7    | 16   | 7    | 24   | 79          | 70               | 0.50            | 0.50                     |
| 30 to 34 | 19  | 13   | 27   | 13   | 26   | 98          | 90               | 0.50            | 0.59                     |
| 35 to 39 | 12  | 8    | 14   | 9    | 23   | 66          | 59               | 0.50            | 0.71                     |
| 40 to 44 | 18  | 9    | 18   | 12   | 15   | 72          | 66               | 0.50            | 1.13                     |
| 45 to 49 | 15  | 6    | 12   | 5    | 10   | 48          | 43               | 0.50            | 1.71                     |
| 50 to 54 | 6   | 7    | 9    | 4    | 12   | 38          | 36               | 0.50            | 4.74                     |
| 55 to 59 | 7   | 3    | 11   | 5    | 8    | 34          | 29               | 0.50            | 4.21                     |
| Over 60  | 0   | 0    | 0    | 2    | 5    | 7           | 6                | 0.50            | 5.00                     |

The distribution of new entrants in the table above was based on an experience analysis of the Plan's new entrants for the five completed valuations preceding the Plan's SFA measurement date (i.e., for the plan years ending 2017 through 2022). The experience analysis includes all new entrants and rehires during those five plan years and reflects 5-year age bands. For the Over 60 group, years of vesting service was capped at 5 (there were a couple of high service rehires in the small sample size for this group that skewed the resulting average vesting service).

## Penalty of Perjury Statement

Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the Local 734 Pension Plan and that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.



Scott Kunz  
Chairman, Board of Trustees



Bob Cruice  
Secretary, Board of Trustees

11-20-24

Date

11/15/24

Date

## Application Checklist

v20230727

### Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):


The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #40.a. to #49.b., and if there is a merger as described in Addendum A, also complete Checklist Items #50 through #63.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, [www.pbgc.gov](http://www.pbgc.gov), will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at [www.pbgc.gov](http://www.pbgc.gov) to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

**Plan Response:** Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

**Name(s) of Files Uploaded:** Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

**Page Number Reference(s):** For Checklist Items #22 to #29c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

**Plan Comments:** Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

**Upload as Document Type:** When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

**Required Filenaming (if applicable):** For certain Checklist Items, a specified format for naming the file is required.

**SFA Instructions Reference:** Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #40.a. through #49.b., and if there has been a merger described in Addendum A, also complete Checklist Items #50 through #63. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #40.a. through #49.b. if you are required to complete Checklist Items # 40.a. through #49.b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63 if you are required to complete Checklist Items #50 through #63.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

**All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at [www.pbgc.gov](http://www.pbgc.gov) or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.**

**Version Updates (newest version at top)**

| Version | Date updated |
|---------|--------------|
|---------|--------------|

|            |            |  |
|------------|------------|--|
| v07272023p | 07/27/2023 | Updated checklist to include new Template 10 requirement and reflect changes to eligibility and death audit instructions |
| v20221129p | 11/29/2022 | Updated checklist item 11. for new death audit requirements  |
| v20220802p | 08/02/2022 | Fixed some of the shading in the checklist   |
| v20220706p | 07/06/2022 |  |

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

|                       |                        |
|-----------------------|------------------------|
| Plan name:            | Local 734 Pension Plan |
| EIN:                  | 51-6040136             |
| PN:                   | 001                    |
| SFA Amount Requested: | \$92,382,578.00        |

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item #                                | SFA Filing Instructions Reference |   | Response Options | Plan Response | Name of File(s) Uploaded | Page Number Reference(s) | Plan Comments  | In the e-Filing Portal, upload as Document Type                                     | Use this Filenaming Convention |
|---|-----------------------------------|---|------------------|---------------|--------------------------|--------------------------|--|---|--------------------------------|
| Plan Information, Checklist, and Certifications |                                   |   |                  |               |                          |                          |  |   |                                |
| a.  |                                   | Is this application a revised application submitted after the denial of a previously filed application for SFA?   | Yes<br>No        | No            | N/A                      | N/A                      |  | N/A   | N/A                            |
| b.  |                                   | Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?   | Yes<br>No        | No            | N/A                      | N/A                      |  | N/A   | N/A                            |
| c.  |                                   | Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?   | Yes<br>No        | Yes           | N/A                      | N/A                      |  | N/A   | N/A                            |
| d.  |                                   | Did the plan previously file a lock-in application?   | Yes<br>No        | Yes           | N/A                      | N/A                      | Lock-In application filed 3/28/2023  | N/A   | N/A                            |
| e.  |                                   | Has this plan been terminated?  | Yes<br>No        | No            | N/A                      | N/A                      | If terminated, provide date of plan termination.   | N/A   | N/A                            |
| f.  |                                   | Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?  | Yes<br>No        | No            | N/A                      | N/A                      |  | N/A   | N/A                            |
| 1.  | Section B, Item (1)a.             | Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?  | Yes<br>No        | Yes           |                          | N/A                      | Previously provided under initial application. L734_PlanDoc.pdf  | Pension plan documents, all versions available, and all amendments signed and dated | N/A                            |
| 2.  | Section B, Item (1)b.             | Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?   | Yes<br>No        | Yes           |                          | N/A                      | Previously provided under initial application. L734_Trust_Agreement.pdf  | Pension plan documents, all versions available, and all amendments signed and dated | N/A                            |
| 3.  | Section B, Item (1)c.             | Does the application include the most recent IRS determination letter?<br><br>Enter N/A if the plan does not have a determination letter.   | Yes<br>No<br>N/A | Yes           |                          | N/A                      | Previously provided under initial application. L734_IRSDTRLTR2016.pdf  | Pension plan documents, all versions available, and all amendments signed and dated | N/A                            |
| 4.  | Section B, Item (2)               | Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application?<br><br>Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year.<br><br>Is each report provided as a separate document using the required filename convention? | Yes<br>No<br>N/A | Yes           |                          | N/A                      | 5 reports were provided in initial application. 2018AVR L734 2019AVR L734 2020AVR L734 2021AVR L734 2022AVR L734 | Most recent actuarial valuation for the plan  | YYYYAVR Plan Name              |

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

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| PN:                   | 001                    |
| SFA Amount Requested: | \$92,382,578.00        |

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference |  | Response Options | Plan Response | Name of File(s) Uploaded                                   | Page Number Reference(s) | Plan Comments  | In the e-Filing Portal, upload as Document Type                  | Use this Filenaming Convention   |
|------------------|-----------------------------------|--|------------------|---------------|--|--------------------------|--|--|--|
| 5.a.             | Section B, Item (3)               | Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?   | Yes<br>No        | Yes           |  | N/A                      | Previously provided in initial application.<br>L734_2023RehabPlan.pdf<br><br>100% of contributions received under Default Schedule of this Rehabilitation Plan in the most recent plan year.             | Rehabilitation plan (or funding improvement plan, if applicable) | N/A  |
| 5.b.             |                                   | If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details?<br><br>Enter N/A if the historical document is contained in the rehabilitation plans.  | Yes<br>No<br>N/A | N/A           |  | N/A                      | Most recent rehabilitation plan includes historical documentation of all changes that occurred in calendar year 2020 and later.  | Rehabilitation plan (or funding improvement plan, if applicable) | N/A  |
| 6.               | Section B, Item (4)               | Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)?<br><br>Is the 5500 filing provided as a single document using the required filename convention?  | Yes<br>No        | Yes           |  | N/A                      | Previously uploaded as three files (part 1, part 2, and part 3) due to file size limitations in initial application. 2021 Form5500 L734.pdf  | Latest annual return/report of employee benefit plan (Form 5500) | YYYYForm5500 Plan Name   |
| 7.a.             | Section B, Item (5)               | Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application?<br><br>Enter N/A if the plan does not have to provide certifications for any requested plan year.<br><br>Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention? | Yes<br>No<br>N/A | Yes           |  | N/A                      | 5 certifications were provided in initial applilcation.<br>2018Zone20180727 L734.pdf<br>2019Zone20190723 L734.pdf<br>2020Zone20200727 L734.pdf<br>2021Zone20210729 L734.pdf<br>2022Zone20220729 L734.pdf | Zone certification   | YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. |
| 7.b.             |                                   | Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes?<br><br>If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification.<br><br>Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?  | Yes<br>No<br>N/A | Yes           | N/A - include as part of documents in Checklist Item #7.a. | N/A                      |  | N/A - include as part of documents in Checklist Item #7.a.       | N/A - included in a single document for each plan year - See Checklist Item #7.a.  |

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

|                       |                        |
|-----------------------|------------------------|
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| PN:                   | 001                    |
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference |   | Response Options | Plan Response | Name of File(s) Uploaded                                   | Page Number Reference(s) | Plan Comments  | In the e-Filing Portal, upload as Document Type   | Use this Filenaming Convention  |
|------------------|-----------------------------------|---|------------------|---------------|--|--------------------------|--|---|---|
| 7.c.             |                                   | For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.  | Yes<br>No<br>N/A | Yes           | N/A - include as part of documents in Checklist Item #7.a. | N/A                      |  | N/A - include as part of documents in Checklist Item #7.a.                              | N/A - included in a single document for each plan year - See Checklist Item #7.a. |
| 8.               | Section B, Item (6)               | Does the application include the most recent account statements for each of the plan's cash and investment accounts?<br><br>Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.   | Yes<br>No<br>N/A | Yes           |  | N/A                      | Previously provided under initial application.<br>20221231AccountStatements L734.pdf   | Bank/Asset statements for all cash and investment accounts                              | N/A   |
| 9.               | Section B, Item (7)               | Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)?<br><br>Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.   | Yes<br>No<br>N/A | Yes           |  | N/A                      | Previously provided under initial application. 20221231FinancialReport L734.pdf  | Plan's most recent financial statement (audited, or unaudited if audited not available) | N/A   |
| 10.              | Section B, Item (8)               | Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability?<br><br>Are all such items included as a single document using the required filenaming convention?   | Yes<br>No<br>N/A | N/A           |  | N/A                      | There are no specific written policies or procedures governing determination, assessment, collection, settlement, and payment of withdrawal liability other than the terms of the plan document and trust agreement. | Pension plan documents, all versions available, and all amendments signed and dated     | WDL Plan Name   |
| 11.a.            | Section B, Item (9)a.             | Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit, date performed, the participant counts (provided separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) run through the death audit, and a copy of the results of the audit provided to the plan administrator by the service provider?<br><br>If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC?<br><br>Is this information included as a single document using the required filenaming convention? | Yes<br>No        | Yes           |  | N/A                      | Previously provided under initial application. Death Audit L734.pdf<br>Death Audit Cert L734.pdf   | Pension plan documents, all versions available, and all amendments signed and dated     | Death Audit Plan Name   |



Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference |  | Response Options | Plan Response | Name of File(s) Uploaded                                    | Page Number Reference(s) | Plan Comments  | In the e-Filing Portal, upload as Document Type   | Use this Filenaming Convention  |
|------------------|-----------------------------------|--|------------------|---------------|---|--------------------------|--|---|---|
| 11.b.            |                                   | If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?  | Yes<br>No<br>N/A | Yes           | N/A - include as part of documents in Checklist Item #11.a. | N/A                      |  | N/A   | N/A - include as part of documents in Checklist Item #11.a.   |
| 11.c.            | Section B, Item (9)b.             | Does the application include full census data (Social Security Number and name) of all terminated vested participants that were included in the SFA projections?<br><br>Is this information provided in Excel, or in an Excel-compatible format?   | Yes<br>No<br>N/A | N/A           |   | N/A                      | Full Census Data sent to the PBGC on November 7, 2023 prior to application; Response back from PBGC on the full census data already incorporated into SFA application. | Submit the data file and the date of the census data through PBGC's secure file transfer system, Leapfile. Go to http://pbgc.leapfile.com, click on "Secure Upload" and then enter sfa@pbgc.gov as the recipient email address and upload the file(s) for secure transmission | Include as the subject "Submission of Terminated Vested Census Data for (Plan Name)," and as the memo "(Plan Name) terminated vested census data dated (date of census data) through Leapfile for independent audit by PBGC." |
| 12.              | Section B, Item (10)              | Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).   | Yes<br>No        | Yes           |   | N/A                      | Previously provided under initial application. Local734_ACH Form.pdf Local734_SFA Bank Letter.pdf  | Other   | N/A   |
| 13.              | Section C, Item (1)               | Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application?<br><br>Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1.<br><br>Does the uploaded file use the required filenaming convention?  | Yes<br>No<br>N/A | Yes           |   | N/A                      | Previously provided under initial application. Template 1 L734.xlsx  | Financial assistance spreadsheet (template)   | Template 1 Plan Name  |
| 14.              | Section C, Item (2)               | If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions.<br><br>Enter N/A if the plan is not required to provide this information. See Template 2.<br><br>Does the uploaded file use the required filenaming convention? | Yes<br>No<br>N/A | N/A           |   | N/A                      | The Plan has less than 10,000 participants, therefore this is not required.  | Contributing employers  | Template 2 Plan Name  |

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

|                       |                        |
|-----------------------|------------------------|
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| EIN:                  | 51-6040136             |
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference  |   | Response Options | Plan Response | Name of File(s) Uploaded                        | Page Number Reference(s) | Plan Comments  | In the e-Filing Portal, upload as Document Type   | Use this Filenaming Convention          |
|------------------|--|---|------------------|---------------|---|--------------------------|--|---|---|
| 15.              | Section C, Item (3)  | Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3.<br><br>Does the uploaded file use the required filenaming convention? | Yes<br>No        | Yes           |   | N/A                      | Previously provided under initial application. Template 3 L734.xlsx<br>In template 3, the contributions shown are for plan year beginning 5/1. CBU history shown is on a calendar year basis (for the calendar year ending 4 months prior to the start of each plan year), consistent with the Plan's service accrual rules. The average contribution rate is the active headcount weighted average contribution rate in effect at the | Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments) | Template 3 Plan Name                    |
| 16.a.            | Section C, Items (4)a., (4)e., and (4)f.   | Does the application include the information used to determine the amount of SFA for the plan using the basic method described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements.<br><br>Does the uploaded file use the required filenaming convention?   | Yes<br>No        | Yes           | Template 4 Local734.xlsx                        | N/A                      |  | Projections for special financial assistance (estimated income, benefit payments and expenses)                        | Template 4A Plan Name                   |
| 16.b.i.          | Addendum D<br>Section C, Item (4)a. - MPRA plan information A.<br><br>Addendum D<br>Section C, Item (4)e. - MPRA plan information A. | If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the increasing assets method described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements.<br><br>Enter N/A if the plan is not a MPRA Plan.   | Yes<br>No<br>N/A | N/A           | N/A - included as part of Template 4A Plan Name | N/A                      |  | N/A   | N/A - included in Template 4A Plan Name |
| 16.b.ii.         | Addendum D<br>Section C, Item (4)f. - MPRA plan information A.   | If the plan is a MPRA plan for which the requested amount of SFA is determined using the increasing assets method described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the increasing assets method? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D.<br><br>Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.   | Yes<br>No<br>N/A | N/A           | N/A - included as part of Template 4A Plan Name | N/A                      |  | N/A   | N/A - included in Template 4A Plan Name |

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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|------------------|--|--|------------------|---------------|---|--------------------------|---------------|--|---|
| 16.b.iii.        | Addendum D<br>Section C, Item (4)a. - MPRA plan information B<br><br>Addendum D<br>Section C, Item (4)c. (4)f., and (4)g. - MPRA plan information B. | If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including <i>4B-1 SFA Ben Pmts</i> sheet, <i>4B-2 SFA Details 4(a)(2)(ii)</i> sheet, and <i>4B-3 SFA Exhaustion</i> sheet? See Addendum D and Template 4B.<br><br>Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.  | Yes<br>No<br>N/A | N/A           |   | N/A                      |               | N/A  | Template 4B Plan Name                   |
| 16.c.            | Section C, Items (4)b. and (4)c.   | Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, <i>4A-1 Interest Rates</i> sheet.   | Yes<br>No        | Yes           | N/A - included as part of Template 4A Plan Name | N/A                      |               | N/A  | N/A - included in Template 4A Plan Name |
| 16.d.            | Section C, Item (4).e.ii.  | For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, <i>4A-2 SFA Ben Pmts</i> sheet.  | Yes<br>No        | Yes           | N/A - included as part of Template 4A Plan Name | N/A                      |               | N/A  | N/A - included in Template 4A Plan Name |
| 16.e.            | Section C, Item (4)e.iv. and (4)e.v.   | For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, <i>4A-3 SFA Pcount and Admin Exp</i> sheet.   | Yes<br>No        | Yes           | N/A - included as part of Template 4A Plan Name | N/A                      |               | N/A  | N/A - included in Template 4A Plan Name |
| 17.a.            | Section C, Item (5)  | For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement.<br><br>If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required.<br><br>Does the uploaded file use the required filenaming convention? | Yes<br>No<br>N/A | Yes           | Template 5A L734.xlsx                           | N/A                      |               | Projections for special financial assistance (estimated income, benefit payments and expenses) | Template 5A Plan Name                   |

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

|                       |                        |
|-----------------------|------------------------|
| Plan name:            | Local 734 Pension Plan |
| EIN:                  | 51-6040136             |
| PN:                   | 001                    |
| SFA Amount Requested: | \$92,382,578.00        |

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

v20230727

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Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference |   | Response Options | Plan Response | Name of File(s) Uploaded | Page Number Reference(s) | Plan Comments | In the e-Filing Portal, upload as Document Type  | Use this Filenaming Convention |
|------------------|-----------------------------------|---|------------------|---------------|--------------------------|--------------------------|---------------|--|--------------------------------|
| 17.b.            | Addendum D<br>Section C, Item (5) | For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D.<br><br>If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required.<br><br>Does the uploaded file use the required filenaming convention? | Yes<br>No<br>N/A | N/A           |                          | N/A                      |               | Projections for special financial assistance (estimated income, benefit payments and expenses) | Template 5A Plan Name          |
| 17.c.            | Addendum D<br>Section C, Item (5) | For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D.<br><br>If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required.<br><br>Has this document been uploaded using the required filenaming convention?                                       | Yes<br>No<br>N/A | N/A           |                          | N/A                      |               | Projections for special financial assistance (estimated income, benefit payments and expenses) | Template 5B Plan Name          |

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

|                       |                        |
|-----------------------|------------------------|
| Plan name:            | Local 734 Pension Plan |
| EIN:                  | 51-6040136             |
| PN:                   | 001                    |
| SFA Amount Requested: | \$92,382,578.00        |

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference |   | Response Options | Plan Response | Name of File(s) Uploaded | Page Number Reference(s) | Plan Comments | In the e-Filing Portal, upload as Document Type  | Use this Filenaming Convention |
|------------------|-----------------------------------|---|------------------|---------------|--------------------------|--------------------------|---------------|--|--------------------------------|
| 18.a.            | Section C, Item (6)               | For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement.<br><br>If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments.<br><br>Does the uploaded file use the required filenaming convention?   | Yes<br>No<br>N/A | Yes           | Template 6 Local734.xlsx | N/A                      |               | Projections for special financial assistance (estimated income, benefit payments and expenses) | Template 6A Plan Name          |
| 18.b.            | Addendum D<br>Section C, Item (6) | For a MPRA plan for which the requested amount of SFA is based on the increasing assets method, does the application include a reconciliation of the change in the total amount of requested SFA using the increasing assets method due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.?<br><br>Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required.<br><br>If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required.<br><br>Does the uploaded file use the required filenaming convention? | Yes<br>No<br>N/A | N/A           |                          | N/A                      |               | Projections for special financial assistance (estimated income, benefit payments and expenses) | Template 6A Plan Name          |

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:

Local 734 Pension Plan

EIN:

51-6040136

PN:

001

SFA Amount Requested:

\$92,382,578.00

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v20230727

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Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference |  | Response Options | Plan Response | Name of File(s) Uploaded | Page Number Reference(s) | Plan Comments | In the e-Filing Portal, upload as Document Type  | Use this Filenaming Convention |
|------------------|-----------------------------------|--|------------------|---------------|--------------------------|--------------------------|---------------|--|--------------------------------|
| 18.c.            | Addendum D<br>Section C, Item (6) | For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.?<br><br>See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D.<br><br>If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required.<br><br>Has this document been uploaded using the required filenaming convention?  | Yes<br>No<br>N/A | N/A           |                          | N/A                      |               | Projections for special financial assistance (estimated income, benefit payments and expenses) | Template 6B Plan Name          |
| 19.a.            | Section C, Item (7)a.             | For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #28.a.)?<br><br>Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet.<br><br>Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention? | Yes<br>No<br>N/A | N/A           |                          | N/A                      |               | Financial assistance spreadsheet (template)  | Template 7 Plan Name.          |

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

|                       |                        |
|-----------------------|------------------------|
| Plan name:            | Local 734 Pension Plan |
| EIN:                  | 51-6040136             |
| PN:                   | 001                    |
| SFA Amount Requested: | \$92,382,578.00        |

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v20230727

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Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference |   | Response Options | Plan Response | Name of File(s) Uploaded                       | Page Number Reference(s) | Plan Comments | In the e-Filing Portal, upload as Document Type  | Use this Filenaming Convention         |
|------------------|-----------------------------------|---|------------------|---------------|--|--------------------------|---------------|--|--|
| 19.b.            | Section C, Item (7)b.             | Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A “Adoption of assumptions not previously factored into pre-2021 certification of plan status” of Section III, Acceptable Assumption Changes of PBGC’s SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #28.b. See Template 7, 7b Assump Changes for Amount sheet.<br><br>Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention? | Yes<br>No        | Yes           | Template 7 Local734.xlsx                       | N/A                      |               | Financial assistance spreadsheet (template)  | Template 7 Plan Name                   |
| 20.a.            | Section C, Item (8)               | Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.   | Yes<br>No        | Yes           | Template 8 L734.xlsx                           | N/A                      |               | Projections for special financial assistance (estimated income, benefit payments and expenses) | Template 8 Plan Name                   |
| 20.b.            |                                   | Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.   | Yes<br>No        | Yes           | N/A - include as part of Checklist Item #20.a. | N/A                      |               | N/A  | N/A - included in Template 8 Plan Name |
| 21.              | Section C, Item (10)              | Does the application provide a table identifying and describing all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the “Baseline” projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4)?<br><br>Does the table state if each changed assumption falls under Section III, Acceptable Assumption Changes, or Section IV, Generally Accepted Assumption Changes, in PBGC’s SFA assumptions guidance, or if it should be considered an “Other Change”?<br><br>Does the uploaded file use the required filenaming convention?   | Yes<br>No        | Yes           | Template 10 L 734.xlsx                         | N/A                      |               | Financial assistance spreadsheet (template)  | Template 10 Plan Name                  |

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

|                       |                        |
|-----------------------|------------------------|
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| EIN:                  | 51-6040136             |
| PN:                   | 001                    |
| SFA Amount Requested: | \$92,382,578.00        |

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Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference |   | Response Options | Plan Response | Name of File(s) Uploaded                    | Page Number Reference(s) | Plan Comments   | In the e-Filing Portal, upload as Document Type | Use this Filenaming Convention              |
|------------------|-----------------------------------|---|------------------|---------------|---|--------------------------|---|---|---|
| 22.              | Section D                         | Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?   | Yes<br>No        | Yes           | L734_ARPA_Application - Revised.pdf         | 1                        | Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #22 through #29.c.).       | Financial Assistance Application                | SFA App Plan Name                           |
| 23.a.            | Section D, Item (1)               | For a plan that is not a MPRA plan, does the application include an optional cover letter?<br><br>Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.   | Yes<br>N/A       | Yes           | N/A - included as part of SFA App Plan Name | 1                        | For each Checklist Item #22 through #29.c., identify the relevant page number(s) within the single document.  | N/A   | N/A - included as part of SFA App Plan Name |
| 23.b.            |                                   | For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA?<br><br>Enter N/A if the plan is not a MPRA plan. | Yes<br>No<br>N/A | N/A           | N/A - included as part of SFA App Plan Name | N/A                      |   | N/A   | N/A - included as part of SFA App Plan Name |
| 24.              | Section D, Item (2)               | Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?  | Yes<br>No        | Yes           | N/A - included as part of SFA App Plan Name | 9 - 10                   |   | N/A   | N/A - included as part of SFA App Plan Name |
| 25.              | Section D, Item (3)               | Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?  | Yes<br>No        | Yes           | N/A - included as part of SFA App Plan Name | 10                       | The Local 734 Pension Plan meets the eligibility requirements under ERISA §4262.3(a)(1) as the Plan was certified in critical and declining status for the 2022-23 plan year. | N/A   | N/A - included as part of SFA App Plan Name |
| 26.a.            | Section D, Item (4)               | If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))?<br><br>Enter N/A if the plan's application is submitted after March 11, 2023.  | Yes<br>No<br>N/A | N/A           | N/A - included as part of SFA App Plan Name | N/A                      | Briefly identify here the priority group, if applicable.  | N/A   | N/A - included as part of SFA App Plan Name |
| 26.b.            |                                   | If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified?<br><br>Enter N/A if the plan is not submitting an emergency application.  | Yes<br>No<br>N/A | N/A           | N/A - included as part of SFA App Plan Name | N/A                      | Briefly identify the emergency criteria, if applicable.   | N/A   | N/A - included as part of SFA App Plan Name |
| 27.              | Section D, Item (5)               | Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?   | Yes<br>No        | Yes           | N/A - included as part of SFA App Plan Name | 10 - 11                  |   | N/A   | N/A - included as part of SFA App Plan Name |



Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

|                       |                        |
|-----------------------|------------------------|
| Plan name:            | Local 734 Pension Plan |
| EIN:                  | 51-6040136             |
| PN:                   | 001                    |
| SFA Amount Requested: | \$92,382,578.00        |

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference |   | Response Options | Plan Response | Name of File(s) Uploaded                    | Page Number Reference(s) | Plan Comments  | In the e-Filing Portal, upload as Document Type | Use this Filenaming Convention              |
|------------------|-----------------------------------|---|------------------|---------------|---|--------------------------|--|---|---|
| 28.a.            | Section D, Item (6)a.             | For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable?<br><br>Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.   | Yes<br>No<br>N/A | N/A           | N/A - included as part of SFA App Plan Name | N/A                      | No assumption changes for eligibility. Eligibility is based on 2020 zone status certification. | N/A   | N/A - included as part of SFA App Plan Name |
| 28.b.            | Section D, Item (6)b.             | Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions? | Yes<br>No        | Yes           | N/A - included as part of SFA App Plan Name | 11-18                    |  | N/A   | N/A - included as part of SFA App Plan Name |
| 28.c.            | Section D, Item (6)               | If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience?<br><br>Enter N/A is the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.   | Yes<br>No<br>N/A | N/A           | N/A - included as part of SFA App Plan Name | N/A                      |  | N/A   | N/A - included as part of SFA App Plan Name |

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference |  | Response Options | Plan Response | Name of File(s) Uploaded                    | Page Number Reference(s) | Plan Comments | In the e-Filing Portal, upload as Document Type | Use this Filenaming Convention              |
|------------------|-----------------------------------|--|------------------|---------------|---|--------------------------|---------------|---|---|
| 29.a.            | Section D, Item (7)               | Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries?<br><br>Enter N/A for a plan that has not implemented a suspension of benefits.                    | Yes<br>No<br>N/A | N/A           | N/A - included as part of SFA App Plan Name | N/A                      |               | N/A   | N/A - included as part of SFA App Plan Name |
| 29.b.            | Section D, Item (7)               | If Yes was entered for Checklist Item #29.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date?<br><br>Enter N/A for a plan that entered N/A for Checklist Item #29.a.  | Yes<br>No<br>N/A | N/A           | N/A - included as part of SFA App Plan Name | N/A                      |               | N/A   | N/A - included as part of SFA App Plan Name |
| 29.c.            | Section D, Item (7)               | If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated?<br><br>Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #29.a. and #29.b. | Yes<br>No<br>N/A | N/A           | N/A - included as part of SFA App Plan Name | N/A                      |               | N/A   | N/A - included as part of SFA App Plan Name |
| 30.a.            | Section E, Item (1)               | Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?  | Yes<br>No        | Yes           |   | N/A                      |               | Special Financial Assistance Checklist          | App Checklist Plan Name                     |
| 30.b.            | Section E, Item (1) - Addendum A  | If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #40.a. through #49.b. completed?<br><br>Enter N/A if the plan is not required to submit the additional information described in Addendum A.  | Yes<br>No<br>N/A | N/A           | N/A   | N/A                      |               | Special Financial Assistance Checklist          | N/A   |

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

|                       |                        |
|-----------------------|------------------------|
| Plan name:            | Local 734 Pension Plan |
| EIN:                  | 51-6040136             |
| PN:                   | 001                    |
| SFA Amount Requested: | \$92,382,578.00        |

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference |   | Response Options | Plan Response | Name of File(s) Uploaded | Page Number Reference(s) | Plan Comments | In the e-Filing Portal, upload as Document Type | Use this Filenaming Convention |
|------------------|-----------------------------------|---|------------------|---------------|--------------------------|--------------------------|---------------|---|--------------------------------|
| 31.              | Section E, Item (2)               | If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:<br>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?<br>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?<br>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?<br><br>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?<br><br>If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A.<br><br>Is the information for this Checklist Item #31 contained in a single document and uploaded using the required filenaming convention? | Yes<br>No<br>N/A | N/A           |                          | N/A                      |               | Financial Assistance Application                | SFA Elig Cert CD Plan Name     |

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

|                       |                        |
|-----------------------|------------------------|
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| PN:                   | 001                    |
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| Checklist Item # | SFA Filing Instructions Reference |   | Response Options | Plan Response | Name of File(s) Uploaded                      | Page Number Reference(s) | Plan Comments | In the e-Filing Portal, upload as Document Type | Use this Filenaming Convention              |
|------------------|-----------------------------------|---|------------------|---------------|---|--------------------------|---------------|---|---|
| 32.a.            | Section E, Item (3)               | If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:<br>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?<br>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?<br>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?<br><br>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?<br><br>If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.<br><br>Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention? |                  | N/A           |   | N/A                      |               | Financial Assistance Application                | SFA Elig Cert C Plan Name                   |
| 32.b.            | Section E, Item (3)               | If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include:<br>(i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio)<br>(ii) derivation of the modified funded percentage<br>(iii) derivation of the participant ratio<br><br>Does the certification identify what test(s) under section 305(b)(2) of ERISA is met for the specified year listed above?<br><br>Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability receivable that is utilized in the calculation of the modified funded percentage?<br><br>Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3).  | Yes<br>No<br>N/A | N/A           | N/A - included with SFA Elig Cert C Plan Name | N/A                      |               | Financial Assistance Application                | N/A - included in SFA Elig Cert C Plan Name |

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:

Local 734 Pension Plan

EIN:

51-6040136

PN:

001

SFA Amount Requested:

\$92,382,578.00

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|------------------|-----------------------------------|---|------------------|---------------|----------------------------------|--------------------------|---------------|---|--------------------------------|
| 33.              | Section E, Item (4)               | If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group?<br><br>This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at <i>www.pbgc.gov</i> as being in priority group 6. See § 4262.10(d).<br><br>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?<br><br>Is the filename uploaded using the required filenaming convention? | Yes<br>No<br>N/A | N/A           |                                  | N/A                      |               | Financial Assistance Application                | PG Cert Plan Name              |
| 34.a.            |                                   | Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include:<br>(i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled?<br>(ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?<br><br>Is the information in Checklist #34.a. combined with #34.b. (if applicable) as a single document, and uploaded using the required filenaming convention?   | Yes<br>No        | Yes           | SFA Revised Amount Cert L734.pdf | N/A                      |               | Financial Assistance Application                | SFA Amount Cert Plan Name      |

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference |  | Response Options | Plan Response | Name of File(s) Uploaded                      | Page Number Reference(s) | Plan Comments   | In the e-Filing Portal, upload as Document Type                                     | Use this Filenaming Convention              |
|------------------|-----------------------------------|--|------------------|---------------|---|--------------------------|---|---|---|
| 34.b.            | Section E, Item (5)               | If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)?<br><br>If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such?<br><br>If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount?<br><br>Enter N/A if the plan is not a MPRA plan.  | Yes<br>No<br>N/A | N/A           | N/A - included with SFA Amount Cert Plan Name | N/A                      |   | N/A - included in SFA Amount Cert Plan Name   | N/A - included in SFA Amount Cert Plan Name |
| 35.              | Section E, Item (6)               | Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include:<br>(i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)?<br>(ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)?<br><br>With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention? | Yes<br>No        | Yes           |   | N/A                      | Previously provided under initial application. FMV Cert L734.pdf  | Financial Assistance Application  | FMV Cert Plan Name                          |
| 36.              | Section E, Item (7)               | Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?  | Yes<br>No        | Yes           |   | N/A                      | Previously provided under initial application. Compliance Amend L734.pdf<br>This was incorrectly numbered Amendment 4. This is actually Amendment 6 to the Plan, and it is the final amendment to the 2014 restatement of the Plan document. The Plan was most recently restated in 2024. The 2024 restatement is attached to this application. | Pension plan documents, all versions available, and all amendments signed and dated | Compliance Amend Plan Name                  |

Application to PBGC for Approval of Special Financial Assistance (SFA)

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| Checklist Item #  | SFA Filing Instructions Reference                    |  | Response Options | Plan Response | Name of File(s) Uploaded   | Page Number Reference(s) | Plan Comments | In the e-Filing Portal, upload as Document Type  | Use this Filenaming Convention  |
|---|--|--|------------------|---------------|----------------------------|--------------------------|---------------|--|---|
| 37.   | Section E, Item (8)                                  | In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include:<br>(i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments?<br>(ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted?<br>Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)?<br><br>Enter N/A if the plan has not suspended benefits.<br><br>Is all information included in a single document that is uploaded using the required filenaming convention? | Yes<br>No<br>N/A | N/A           |                            | N/A                      |               | Pension plan documents, all versions available, and all amendments signed and dated            | <i>Reinstatement Amend Plan Name</i>  |
| 38.   | Section E, Item (9)                                  | In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)?<br><br>Enter N/A if the plan was not partitioned.<br><br>Is the document uploaded using the required filenaming convention?   | Yes<br>No<br>N/A | N/A           |                            | N/A                      |               | Pension plan documents, all versions available, and all amendments signed and dated            | <i>Partition Amend Plan Name</i>  |
| 39.   | Section E, Item (10)                                 | Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title.<br><br>Is all such information included in a single document and uploaded using the required filenaming convention?  | Yes<br>No        | Yes           | Penalty - Revised L734.pdf | N/A                      |               | Financial Assistance Application   | <i>Penalty Plan Name</i>  |
| Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)                               |  |  |                  |               |                            |                          |               |  |   |
| NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items. |  |  |                  |               |                            |                          |               |  |   |
| 40.a.   | Addendum A for Certain Events<br>Section C, Item (4) | Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount <u>using the basic method</u> described in § 4262.4(a)(1) as if any events had not occurred? See Template 4A.  | Yes<br>No        |               |                            | N/A                      |               | Projections for special financial assistance (estimated income, benefit payments and expenses) | For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger. |

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

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| Checklist Item # | SFA Filing Instructions Reference                    |  | Response Options | Plan Response | Name of File(s) Uploaded                                | Page Number Reference(s) | Plan Comments | In the e-Filing Portal, upload as Document Type  | Use this Filenaming Convention  |
|------------------|--|--|------------------|---------------|---|--------------------------|---------------|--|---|
| 40.b.i.          | Addendum A for Certain Events<br>Section C, Item (4) | If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> .<br><br>Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.   | Yes<br>No<br>N/A |               | N/A - included as part of file in Checklist Item #40.a. | N/A                      |               | N/A  | N/A - included as part of file in Checklist Item #40.a.   |
| 40.b.ii.         | Addendum A for Certain Events<br>Section C, Item (4) | If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D.<br><br>Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.  | Yes<br>No<br>N/A |               |   | N/A                      |               | N/A  | N/A - included as part of file in Checklist Item #40.a.   |
| 40.b.iii.        | Addendum A for Certain Events<br>Section C, Item (4) | If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> .<br><br>Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method. | Yes<br>No<br>N/A |               |   | N/A                      |               | Projections for special financial assistance (estimated income, benefit payments and expenses) | For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger. |
| 41.              | Addendum A for Certain Events<br>Section C, Item (4) | For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method.<br><br>Enter N/A if the plan has not experienced a merger.   | Yes<br>No<br>N/A |               |   | N/A                      |               | Projections for special financial assistance (estimated income, benefit payments and expenses) | For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.  |



Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

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| Plan name:            | Local 734 Pension Plan |
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| PN:                   | 001                    |
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**Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.**

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference          |  | Response Options | Plan Response | Name of File(s) Uploaded                    | Page Number Reference(s) | Plan Comments   | In the e-Filing Portal, upload as Document Type | Use this Filenaming Convention              |
|------------------|--|--|------------------|---------------|---|--------------------------|---|---|---|
| 42.a.            | Addendum A for Certain Events<br>Section D | Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?  | Yes<br>No        |               | N/A - included as part of SFA App Plan Name |                          | For each Checklist Item #42.a. through #45.b., identify the relevant page number(s) within the single document. | Financial Assistance Application                | SFA App Plan Name                           |
| 42.b.            | Addendum A for Certain Events<br>Section D | For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?  | Yes<br>No        |               | N/A - included as part of SFA App Plan Name |                          |   | Financial Assistance Application                | N/A - included as part of SFA App Plan Name |
| 43.a.            | Addendum A for Certain Events<br>Section D | Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries? | Yes<br>No        |               | N/A - included as part of SFA App Plan Name |                          |   | Financial Assistance Application                | N/A - included as part of SFA App Plan Name |
| 43.b.            | Addendum A for Certain Events<br>Section D | For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)?<br><br>Enter N/A if the event described in Checklist Item #42.a. was not a merger.   | Yes<br>No<br>N/A |               | N/A - included as part of SFA App Plan Name |                          |   | Financial Assistance Application                | N/A - included as part of SFA App Plan Name |
| 44.a.            | Addendum A for Certain Events<br>Section D | Does the application include an additional version of Checklist Item #25 that shows the determination of SFA eligibility as if any events had not occurred?  | Yes<br>No        |               | N/A - included as part of SFA App Plan Name |                          |   | Financial Assistance Application                | N/A - included as part of SFA App Plan Name |
| 44.b.            | Addendum A for Certain Events<br>Section D | For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)?<br><br>Enter N/A if the event described in Checklist Item #42.a. was not a merger.   | Yes<br>No<br>N/A |               | N/A - included as part of SFA App Plan Name |                          |   | Financial Assistance Application                | N/A - included as part of SFA App Plan Name |

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

|                       |                        |
|-----------------------|------------------------|
| Plan name:            | Local 734 Pension Plan |
| EIN:                  | 51-6040136             |
| PN:                   | 001                    |
| SFA Amount Requested: | \$92,382,578.00        |

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Unless otherwise specified:  
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Plan Name = abbreviated plan name

-----Filers provide responses here for each Checklist Item:-----

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference                          |   | Response Options | Plan Response | Name of File(s) Uploaded                    | Page Number Reference(s) | Plan Comments | In the e-Filing Portal, upload as Document Type | Use this Filenaming Convention   |
|------------------|--|---|------------------|---------------|---|--------------------------|---------------|---|--|
| 45.a.            | Addendum A for Certain Events Section D                    | If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries?<br><br>Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.   | Yes<br>No<br>N/A |               | N/A - included as part of SFA App Plan Name |                          |               | Financial Assistance Application                | N/A - included as part of SFA App Plan Name  |
| 45.b.            | Addendum A for Certain Events Section D                    | Does the demonstration in Checklist Item #45.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information?<br><br>Enter N/A if the plan entered N/A for Checklist Item #45.a.   | Yes<br>No<br>N/A |               | N/A - included as part of SFA App Plan Name |                          |               | Financial Assistance Application                | N/A - included as part of SFA App Plan Name  |
| 46.a.            | Addendum A for Certain Events Section E, Items (2) and (3) | Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #31 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #32.a. and #32.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021.<br><br>If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A.<br><br>Is all relevant information contained in a single document and uploaded using the required filenaming convention? | Yes<br>No<br>N/A |               |   | N/A                      |               | Financial Assistance Application                | SFA Elig Cert Plan Name CE   |
| 46.b.            | Addendum A for Certain Events Section E, Items (2) and (3) | For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)?<br><br>If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A.<br><br>Enter N/A if the event described in Checklist Item #42.a. was not a merger.   | Yes<br>No<br>N/A |               |   | N/A                      |               | Financial Assistance Application                | SFA Elig Cert Plan Name Merged CE<br><br>"Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger. |

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

|                       |                        |
|-----------------------|------------------------|
| Plan name:            | Local 734 Pension Plan |
| EIN:                  | 51-6040136             |
| PN:                   | 001                    |
| SFA Amount Requested: | \$92,382,578.00        |

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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference                    |   | Response Options | Plan Response | Name of File(s) Uploaded                       | Page Number Reference(s) | Plan Comments | In the e-Filing Portal, upload as Document Type | Use this Filenaming Convention   |
|------------------|--|---|------------------|---------------|--|--------------------------|---------------|---|--|
| 47.a.            | Addendum A for Certain Events<br>Section E, Item (5) | Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #34.a.), but with the SFA amount determined as if any events had not occurred?   | Yes<br>No        |               |  | N/A                      |               | Financial Assistance Application                | SFA Amount Cert Plan Name CE   |
| 47.b.            | Addendum A for Certain Events<br>Section E, Item (5) | If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)?<br><br>If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such?<br><br>If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount?<br><br>Enter N/A if the plan is not a MPRA plan. | Yes<br>No<br>N/A |               | N/A - included in SFA Amount Cert Plan Name CE | N/A                      |               | N/A - included in SFA Amount Cert Plan Name     | N/A - included in SFA Amount Cert Plan Name CE   |
| 47.c.            | Addendum A for Certain Events<br>Section E, Item (5) | Does the certification in Checklist Items #47.a. and #47.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?   | Yes<br>No        |               | N/A - included in SFA Amount Cert Plan Name CE | N/A                      |               | N/A - included in SFA Amount Cert Plan Name     | N/A - included in SFA Amount Cert Plan Name CE   |
| 48.a.            | Addendum A for Certain Events<br>Section E, Item (5) | For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans) ?<br><br>Enter N/A if the event described in Checklist Item #42.a. was not a merger.  | Yes<br>No<br>N/A |               |  | N/A                      |               | Financial Assistance Application                | SFA Amount Cert Plan Name Merged CE<br><br>"Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger. |
| 48.b.            | Addendum A for Certain Events<br>Section E, Item (5) | For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?<br><br>Enter N/A if the event described in Checklist Item #42.a. was not a merger.  | Yes<br>No<br>N/A |               | N/A - included in SFA Amount Cert Plan Name CE | N/A                      |               | N/A - included in SFA Amount Cert Plan Name CE  | N/A - included in SFA Amount Cert Plan Name CE   |

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

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|-----------------------|------------------------|
| Plan name:            | Local 734 Pension Plan |
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| SFA Amount Requested: | \$92,382,578.00        |

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v20230727

Unless otherwise specified:  
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Plan Name = abbreviated plan name

**Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.**

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference          |   | Response Options | Plan Response | Name of File(s) Uploaded                      | Page Number Reference(s) | Plan Comments | In the e-Filing Portal, upload as Document Type | Use this Filenaming Convention                |
|------------------|--|---|------------------|---------------|---|--------------------------|---------------|---|---|
| 49.a.            | Addendum A for Certain Events<br>Section E | If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries?<br><br>Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred. | Yes<br>No<br>N/A |               |   | N/A                      |               | Financial Assistance Application                | Cont Rate Cert Plan Name CE                   |
| 49.b.            | Addendum A for Certain Events<br>Section E | Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information?<br><br>Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.  | Yes<br>No<br>N/A |               | N/A - included in Cont Rate Cert Plan Name CE | N/A                      |               | N/A - included in Cont Rate Cert Plan Name CE   | N/A - included in Cont Rate Cert Plan Name CE |

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

**Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #50 through #63. If you are required to complete Checklist Items #50 through #63, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63. All other plans should not provide any responses for Checklist Items #50 through #63.**

|     |  |  |                  |  |  |     |  |   |     |
|-----|--|--|------------------|--|--|-----|--|---|-----|
| 50. | Addendum A for Certain Events<br>Section B, Item (1)a. | In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?  | Yes<br>No        |  |  | N/A |  | Pension plan documents, all versions available, and all amendments signed and dated | N/A |
| 51. | Addendum A for Certain Events<br>Section B, Item (1)b. | In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?  | Yes<br>No        |  |  | N/A |  | Pension plan documents, all versions available, and all amendments signed and dated | N/A |
| 52. | Addendum A for Certain Events<br>Section B, Item (1)c. | In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?<br><br>Enter N/A if the plan does not have a determination letter. | Yes<br>No<br>N/A |  |  | N/A |  | Pension plan documents, all versions available, and all amendments signed and dated | N/A |

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

|                       |                        |
|-----------------------|------------------------|
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| EIN:                  | 51-6040136             |
| PN:                   | 001                    |
| SFA Amount Requested: | \$92,382,578.00        |

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v20230727

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YYYY = plan year  
Plan Name = abbreviated plan name

-----Filers provide responses here for each Checklist Item:-----

**Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.**

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference                    |  | Response Options | Plan Response | Name of File(s) Uploaded | Page Number Reference(s) | Plan Comments                                       | In the e-Filing Portal, upload as Document Type   | Use this Filenaming Convention  |
|------------------|--|--|------------------|---------------|--------------------------|--------------------------|---|---|---|
| 53.              | Addendum A for Certain Events<br>Section B, Item (2) | In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?  | Yes<br>No        |               |                          | N/A                      | Identify here how many reports are provided.        | Most recent actuarial valuation for the plan  | YYYYAVR Plan Name Merged , where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.   |
| 54.              | Addendum A for Certain Events<br>Section B, Item (3) | In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?   | Yes<br>No        |               |                          | N/A                      |   | Rehabilitation plan (or funding improvement plan, if applicable)                        | N/A   |
| 55.              | Addendum A for Certain Events<br>Section B, Item (4) | In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?   | Yes<br>No        |               |                          | N/A                      |   | Latest annual return/report of employee benefit plan (Form 5500)                        | YYYYForm5500 Plan Name Merged , "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.  |
| 56.              | Addendum A for Certain Events<br>Section B, Item (5) | In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?   | Yes<br>No        |               |                          | N/A                      | Identify how many zone certifications are provided. | Zone certification  | YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan. |
| 57.              | Addendum A for Certain Events<br>Section B, Item (6) | In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?  | Yes<br>No        |               |                          | N/A                      |   | Bank/Asset statements for all cash and investment accounts                              | N/A   |
| 58.              | Addendum A for Certain Events<br>Section B, Item (7) | In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?  | Yes<br>No        |               |                          | N/A                      |   | Plan's most recent financial statement (audited, or unaudited if audited not available) | N/A   |
| 59.              | Addendum A for Certain Events<br>Section B, Item (8) | In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?<br><br>Are all such items included in a single document using the required filenaming convention? | Yes<br>No        |               |                          | N/A                      |   | Pension plan documents, all versions available, and all amendments signed and dated     | WDL Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.  |

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

|                       |                        |
|-----------------------|------------------------|
| Plan name:            | Local 734 Pension Plan |
| EIN:                  | 51-6040136             |
| PN:                   | 001                    |
| SFA Amount Requested: | \$92,382,578.00        |

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v20230727

Unless otherwise specified:  
YYYY = plan year  
Plan Name = abbreviated plan name

-----Filers provide responses here for each Checklist Item:-----

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

| Checklist Item # | SFA Filing Instructions Reference                    |   | Response Options | Plan Response | Name of File(s) Uploaded | Page Number Reference(s) | Plan Comments | In the e-Filing Portal, upload as Document Type   | Use this Filenaming Convention   |
|------------------|--|---|------------------|---------------|--------------------------|--------------------------|---------------|---|--|
| 60.              | Addendum A for Certain Events<br>Section B, Item (9) | In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?   | Yes<br>No        |               |                          |                          |               | Pension plan documents, all versions available, and all amendments signed and dated                                   | Death Audit Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan. |
| 61.              | Addendum A for Certain Events<br>Section C, Item (1) | In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?<br><br>Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.                                | Yes<br>No<br>N/A |               |                          |                          |               | Financial assistance spreadsheet (template)   | Template 1 Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.  |
| 62.              | Addendum A for Certain Events<br>Section C, Item (2) | In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?<br><br>Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500. | Yes<br>No<br>N/A |               |                          |                          |               | Contributing employers  | Template 2 Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name fore the plan merged into this plan. |
| 63.              | Addendum A for Certain Events<br>Section C, Item (3) | In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?   | Yes<br>No        |               |                          |                          |               | Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments) | Template 3 Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.  |

## TEMPLATE 4A

v20220802p

### SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

**NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.**

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.  
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.  
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
- ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.

*[Sheet: 4A-2 SFA Ben Pmts]*

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.  
*[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]*
- iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.

*[Sheet: 4A-3 SFA Pcount and Admin Exp]*

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- v. Provide the projected total participant count at the beginning of each year.  
*[Sheet: 4A-3 SFA Pcount and Admin Exp]*
  - vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.
  - vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.
- f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.



Additional instructions for each individual worksheet:

Sheet

**4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate**

See instructions on 4A-1 Interest Rates.

**4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans**

*This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.*

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

**4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans**

*This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).*

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

#### **4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans**

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

#### 4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

#### Version Updates (newest version at top)

| Version    | Date updated |  |
|------------|--------------|--|
| v20220802p | 08/02/2022   | Cosmetic changes to increase the size of some rows |
| v20220701p | 07/01/2022   |  |

**TEMPLATE 4A - Sheet 4A-1**

v20220802p

**SFA Determination - non-SFA Interest Rate and SFA Interest Rate**

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

**PLAN INFORMATION**

|  |            |  |
|--|------------|--|
| Abbreviated Plan Name:   | L734       |  |
| EIN:   | 51-6040136 |  |
| PN:  | 001        |  |
| Initial Application Date:                                      | 03/11/2023 |  |
| SFA Measurement Date:  | 12/31/2022 | For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has <u>not</u> filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.<br>For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date. |
| Last day of first plan year ending after the measurement date: | 12/31/2023 |  |

|                             |       |  |
|-----------------------------|-------|--|
| Non-SFA Interest Rate Used: | 5.85% | Rate used in projection of non-SFA assets. |
| SFA Interest Rate Used:     | 3.77% | Rate used in projection of SFA assets.     |

**Development of non-SFA interest rate and SFA interest rate:**

|                     |       |   |
|---------------------|-------|---|
| Plan Interest Rate: | 7.00% | Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021. |
|---------------------|-------|---|

Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

(i) (ii) (iii)

| Month Year   | (i)           | (ii)  | (iii) |       |
|--|---------------|-------|-------|-------|
| Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued): | March 2023    |       |       |       |
| 1 month preceding month in which plan's initial application is filed, and corresponding segment rates:   | February 2023 | 2.31% | 3.72% | 4.00% |
| 2 months preceding month in which plan's initial application is filed, and corresponding segment rates:  | January 2023  | 2.13% | 3.62% | 3.93% |
| 3 months preceding month in which plan's initial application is filed, and corresponding segment rates:  | December 2022 | 1.95% | 3.50% | 3.85% |

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").

They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

|   |       |   |
|---|-------|---|
| Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points) :                     | 5.85% | This amount is calculated based on the other information entered above.   |
| Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit): | 5.85% | This amount is calculated based on the other information entered above.   |
| Non-SFA Interest Rate Match Check:  | Match | If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below. |

|  |       |   |
|--|-------|---|
| SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points) :     | 3.77% | This amount is calculated based on the other information entered.   |
| SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit) : | 3.77% | This amount is calculated based on the other information entered above.                                     |
| SFA Interest Rate Match Check:   | Match | If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below. |

**TEMPLATE 4A - Sheet 4A-2**

v20220802p

**SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans**

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

**PLAN INFORMATION**

|                        |            |
|------------------------|------------|
| Abbreviated Plan Name: | L734       |
| EIN:                   | 51-6040136 |
| PN:                    | 001        |
| SFA Measurement Date:  | 12/31/2022 |

On this Sheet, show all benefit payment amounts as positive amounts.

**PROJECTED BENEFIT PAYMENTS for:**

| SFA Measurement Date<br>/ Plan Year Start Date | Plan Year End Date | Current Retirees and<br>Beneficiaries in Pay<br>Status | Current Terminated<br>Vested Participants | Current Active<br>Participants | New Entrants | Total        |
|--|--------------------|--|---|--------------------------------|--------------|--------------|
| 05/01/2022                                     | 12/31/2022         |  |   |                                |              |              |
| 01/01/2023                                     | 12/31/2023         | \$17,947,231   | \$1,243,332                               | \$630,900                      | \$0          | \$19,821,462 |
| 01/01/2024                                     | 12/31/2024         | \$17,426,179   | \$1,509,980                               | \$990,950                      | \$0          | \$19,927,108 |
| 01/01/2025                                     | 12/31/2025         | \$16,875,327   | \$1,753,060                               | \$1,355,880                    | \$0          | \$19,984,268 |
| 01/01/2026                                     | 12/31/2026         | \$16,299,803   | \$1,984,520                               | \$1,727,224                    | \$337        | \$20,011,884 |
| 01/01/2027                                     | 12/31/2027         | \$15,704,965   | \$2,207,449                               | \$2,133,070                    | \$1,448      | \$20,046,931 |
| 01/01/2028                                     | 12/31/2028         | \$15,095,033   | \$2,430,766                               | \$2,514,915                    | \$3,099      | \$20,043,813 |
| 01/01/2029                                     | 12/31/2029         | \$14,471,698   | \$2,634,199                               | \$2,910,647                    | \$5,100      | \$20,021,645 |
| 01/01/2030                                     | 12/31/2030         | \$13,837,605   | \$2,777,377                               | \$3,316,952                    | \$11,442     | \$19,943,376 |
| 01/01/2031                                     | 12/31/2031         | \$13,194,096   | \$2,925,020                               | \$3,682,945                    | \$26,177     | \$19,828,237 |
| 01/01/2032                                     | 12/31/2032         | \$12,543,526   | \$3,074,243                               | \$4,018,812                    | \$45,912     | \$19,682,492 |
| 01/01/2033                                     | 12/31/2033         | \$11,887,191   | \$3,190,629                               | \$4,363,709                    | \$68,227     | \$19,509,756 |
| 01/01/2034                                     | 12/31/2034         | \$11,232,999   | \$3,318,038                               | \$4,701,007                    | \$94,067     | \$19,346,111 |
| 01/01/2035                                     | 12/31/2035         | \$10,575,929   | \$3,472,445                               | \$4,996,173                    | \$134,346    | \$19,178,894 |
| 01/01/2036                                     | 12/31/2036         | \$9,915,619  | \$3,563,669                               | \$5,276,648                    | \$189,339    | \$18,945,275 |
| 01/01/2037                                     | 12/31/2037         | \$9,258,169  | \$3,665,683                               | \$5,551,682                    | \$256,066    | \$18,731,600 |
| 01/01/2038                                     | 12/31/2038         | \$8,607,243  | \$3,759,993                               | \$5,792,035                    | \$334,572    | \$18,493,843 |
| 01/01/2039                                     | 12/31/2039         | \$7,965,350  | \$3,834,341                               | \$6,011,557                    | \$420,264    | \$18,231,512 |
| 01/01/2040                                     | 12/31/2040         | \$7,335,118  | \$3,887,245                               | \$6,217,923                    | \$524,160    | \$17,964,446 |
| 01/01/2041                                     | 12/31/2041         | \$6,719,325  | \$3,911,155                               | \$6,398,225                    | \$643,444    | \$17,672,148 |
| 01/01/2042                                     | 12/31/2042         | \$6,120,823  | \$3,928,986                               | \$6,553,055                    | \$774,146    | \$17,377,011 |
| 01/01/2043                                     | 12/31/2043         | \$5,542,485  | \$3,930,093                               | \$6,681,455                    | \$916,168    | \$17,070,201 |
| 01/01/2044                                     | 12/31/2044         | \$4,987,211  | \$3,912,740                               | \$6,781,287                    | \$1,063,620  | \$16,744,857 |
| 01/01/2045                                     | 12/31/2045         | \$4,457,845  | \$3,874,511                               | \$6,843,980                    | \$1,229,409  | \$16,405,744 |
| 01/01/2046                                     | 12/31/2046         | \$3,957,096  | \$3,807,321                               | \$6,886,981                    | \$1,410,159  | \$16,061,558 |
| 01/01/2047                                     | 12/31/2047         | \$3,487,419  | \$3,716,438                               | \$6,899,881                    | \$1,598,845  | \$15,702,583 |
| 01/01/2048                                     | 12/31/2048         | \$3,050,804  | \$3,605,229                               | \$6,878,739                    | \$1,793,868  | \$15,328,640 |
| 01/01/2049                                     | 12/31/2049         | \$2,648,675  | \$3,493,769                               | \$6,831,186                    | \$1,991,345  | \$14,964,974 |
| 01/01/2050                                     | 12/31/2050         | \$2,281,845  | \$3,381,314                               | \$6,766,748                    | \$2,208,870  | \$14,638,777 |
| 01/01/2051                                     | 12/31/2051         | \$1,950,488  | \$3,262,710                               | \$6,682,578                    | \$2,438,006  | \$14,333,782 |

**TEMPLATE 4A - Sheet 4A-3**

v20220802p

**SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans**

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

**PLAN INFORMATION**

|                        |            |
|------------------------|------------|
| Abbreviated Plan Name: | L734       |
| EIN:                   | 51-6040136 |
| PN:                    | 001        |
| SFA Measurement Date:  | 12/31/2022 |

On this Sheet, show all administrative expense amounts as positive amounts

**PROJECTED ADMINISTRATIVE EXPENSES for:**

| SFA Measurement Date<br>/ Plan Year Start Date | Plan Year End Date | Total Participant Count<br>at Beginning of Plan<br>Year | PBGC Premiums | Other       | Total       |
|--|--------------------|---|---------------|-------------|-------------|
| 05/01/2022                                     | 12/31/2022         |   |               |             |             |
| 01/01/2023                                     | 12/31/2023         | 3,367   | \$117,845     | \$922,155   | \$1,040,000 |
| 01/01/2024                                     | 12/31/2024         | 3,357   | \$120,432     | \$764,568   | \$885,000   |
| 01/01/2025                                     | 12/31/2025         | 3,344   | \$122,965     | \$758,535   | \$881,500   |
| 01/01/2026                                     | 12/31/2026         | 3,328   | \$125,436     | \$778,101   | \$903,538   |
| 01/01/2027                                     | 12/31/2027         | 3,311   | \$127,915     | \$798,211   | \$926,126   |
| 01/01/2028                                     | 12/31/2028         | 3,295   | \$130,480     | \$818,799   | \$949,279   |
| 01/01/2029                                     | 12/31/2029         | 3,277   | \$133,011     | \$840,000   | \$973,011   |
| 01/01/2030                                     | 12/31/2030         | 3,258   | \$135,546     | \$861,791   | \$997,336   |
| 01/01/2031                                     | 12/31/2031         | 3,239   | \$168,428     | \$884,159   | \$1,052,587 |
| 01/01/2032                                     | 12/31/2032         | 3,218   | \$171,519     | \$907,382   | \$1,078,901 |
| 01/01/2033                                     | 12/31/2033         | 3,188   | \$174,168     | \$931,706   | \$1,105,874 |
| 01/01/2034                                     | 12/31/2034         | 3,157   | \$176,787     | \$956,734   | \$1,133,521 |
| 01/01/2035                                     | 12/31/2035         | 3,126   | \$179,427     | \$982,432   | \$1,161,859 |
| 01/01/2036                                     | 12/31/2036         | 3,093   | \$181,971     | \$1,008,934 | \$1,190,905 |
| 01/01/2037                                     | 12/31/2037         | 3,061   | \$184,591     | \$1,036,087 | \$1,220,678 |
| 01/01/2038                                     | 12/31/2038         | 3,029   | \$187,228     | \$1,063,967 | \$1,251,195 |
| 01/01/2039                                     | 12/31/2039         | 2,996   | \$189,817     | \$1,092,657 | \$1,282,475 |
| 01/01/2040                                     | 12/31/2040         | 2,961   | \$192,290     | \$1,122,247 | \$1,314,537 |
| 01/01/2041                                     | 12/31/2041         | 2,925   | \$194,701     | \$1,152,699 | \$1,347,400 |
| 01/01/2042                                     | 12/31/2042         | 2,890   | \$197,180     | \$1,183,905 | \$1,381,085 |
| 01/01/2043                                     | 12/31/2043         | 2,853   | \$199,522     | \$1,216,090 | \$1,415,612 |
| 01/01/2044                                     | 12/31/2044         | 2,816   | \$201,858     | \$1,249,144 | \$1,451,003 |
| 01/01/2045                                     | 12/31/2045         | 2,778   | \$204,113     | \$1,283,165 | \$1,487,278 |
| 01/01/2046                                     | 12/31/2046         | 2,740   | \$206,354     | \$1,318,106 | \$1,524,460 |
| 01/01/2047                                     | 12/31/2047         | 2,701   | \$208,502     | \$1,354,069 | \$1,562,571 |
| 01/01/2048                                     | 12/31/2048         | 2,664   | \$210,787     | \$1,390,849 | \$1,601,635 |
| 01/01/2049                                     | 12/31/2049         | 2,626   | \$212,975     | \$1,428,702 | \$1,641,676 |
| 01/01/2050                                     | 12/31/2050         | 2,588   | \$215,140     | \$1,467,578 | \$1,682,718 |
| 01/01/2051                                     | 12/31/2051         | 2,551   | \$217,366     | \$1,502,688 | \$1,720,054 |

TEMPLATE 4A - Sheet 4A-4

v20220802p

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

|  |              |  |
|--|--------------|--|
| Abbreviated Plan Name:   | L734         |  |
| EIN:   | 51-6040136   | Meets the definition of a MPRA plan described in § 4262.4(a)(3)?   |
| PN:  | 001          |  |
| MPRA Plan?   | No           |  |
| If a MPRA Plan, which method yields the greatest amount of SFA?                      | N/A          |  |
| SFA Measurement Date:  | 12/31/2022   | MPRA increasing assets method described in § 4262.4(a)(2)(i).<br>MPRA present value method described in § 4262.4(a)(2)(ii).  |
| Fair Market Value of Assets as of the SFA Measurement Date:                          | \$95,736,498 |  |
| SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet: | \$92,382,578 |  |
| Projected SFA exhaustion year:   | 01/01/2027   |  |
| Non-SFA Interest Rate:   | 5.85%        | Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero. |
| SFA Interest Rate:   | 3.77%        |  |

|  |                    | On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts. |                                  |   |   |   |  |   |  |   |   |   |   |
|--|--------------------|---|----------------------------------|---|---|---|--|---|--|---|---|---|---|
|  |                    | (1)   | (2)                              | (3)   | (4)   | (5)   | (6)  | (7)   | (8)  | (9)   | (10)  | (11)  | (12)  |
|  |                    |   |                                  |   |   | Make-up Payments<br>Attributable to<br>Reinstatement of | Administrative Expenses<br>(excluding amount owed<br>PBGC under 4261 of<br>ERISA; should match<br>total from Sheet 4A-3) | Benefit Payments (from<br>(4) and (5)) and<br>Administrative Expenses<br>(from (6)) Paid from<br>SFA Assets | SFA Investment Income<br>Based on SFA Interest<br>Rate | Projected SFA Assets at<br>End of Plan Year<br>(prior year assets +<br>(7) + (8)) | Benefit Payments (from<br>(4) and (5)) and<br>Administrative Expenses<br>(from (6)) Paid from<br>Non-SFA Assets | Non-SFA Investment<br>Income Based on Non-<br>SFA Interest Rate | Projected Non-SFA<br>Assets at End of Plan<br>Year<br>(prior year assets +<br>(1) + (2) + (3) +<br>(10) + (11)) |
| SFA Measurement Date<br>/ Plan Year Start Date | Plan Year End Date | Contributions   | Withdrawal Liability<br>Payments | Other Payments to Plan<br>(excluding financial<br>assistance and SFA) | Benefit Payments<br>(should match total from<br>Sheet 4A-2) | Measurement Date  |  |   |  |   |   |   |   |
| 05/01/2022                                     | 12/31/2022         |   |                                  |   |   |   |  |   |  | \$92,382,578  |   |   | \$95,736,498  |
| 01/01/2023                                     | 12/31/2023         | \$7,225,333   | \$350,256                        | \$0   | -\$19,821,462 -   |   | -\$1,040,000   | -\$20,861,462   | \$3,089,585  | \$74,610,701  | \$0   | \$5,822,171   | \$109,134,259   |
| 01/01/2024                                     | 12/31/2024         | \$7,207,270   | \$350,256                        | \$0   | -\$19,927,108 -   |   | -\$885,000   | -\$20,812,108   | \$2,420,515  | \$56,219,108  | \$0   | \$6,605,412   | \$123,297,197   |
| 01/01/2025                                     | 12/31/2025         | \$7,189,252   | \$350,256                        | \$0   | -\$19,984,268 -   |   | -\$881,500   | -\$20,865,768   | \$1,726,141  | \$37,079,481  | \$0   | \$7,433,417   | \$138,270,122   |
| 01/01/2026                                     | 12/31/2026         | \$7,171,279   | \$350,256                        | \$0   | -\$20,011,884 -   |   | -\$903,538   | -\$20,915,422   | \$1,003,641  | \$17,167,700  | \$0   | \$8,308,807   | \$154,100,464   |
| 01/01/2027                                     | 12/31/2027         | \$7,153,350   | \$350,256                        | \$0   | -\$20,046,931 -   |   | -\$926,126   | -\$17,167,700   | \$0  | \$0   | -\$3,805,357  | \$9,123,051   | \$166,921,765   |
| 01/01/2028                                     | 12/31/2028         | \$7,135,467   | \$350,256                        | \$0   | -\$20,043,813 -   |   | -\$949,279   |   |  |   | -\$20,993,092   | \$9,369,833   | \$162,784,230   |
| 01/01/2029                                     | 12/31/2029         | \$7,117,628   | \$350,256                        | \$0   | -\$20,021,645 -   |   | -\$973,011   |   |  |   | -\$20,994,656   | \$9,127,219   | \$158,384,677   |
| 01/01/2030                                     | 12/31/2030         | \$7,099,834   | \$350,256                        | \$0   | -\$19,943,376 -   |   | -\$997,336   |   |  |   | -\$20,940,713   | \$8,870,903   | \$153,764,959   |
| 01/01/2031                                     | 12/31/2031         | \$7,082,085   | \$350,256                        | \$0   | -\$19,828,237 -   |   | -\$1,052,587   |   |  |   | -\$20,880,824   | \$8,601,882   | \$148,918,358   |
| 01/01/2032                                     | 12/31/2032         | \$7,064,380   | \$350,256                        | \$0   | -\$19,682,492 -   |   | -\$1,078,901   |   |  |   | -\$20,761,393   | \$8,321,331   | \$143,892,931   |
| 01/01/2033                                     | 12/31/2033         | \$6,993,736   | \$350,256                        | \$0   | -\$19,509,756 -   |   | -\$1,105,874   |   |  |   | -\$20,615,630   | \$8,029,541   | \$138,650,834   |
| 01/01/2034                                     | 12/31/2034         | \$6,923,798   | \$350,256                        | \$0   | -\$19,346,111 -   |   | -\$1,133,521   |   |  |   | -\$20,479,632   | \$7,724,811   | \$133,170,068   |
| 01/01/2035                                     | 12/31/2035         | \$6,854,560   | \$350,256                        | \$0   | -\$19,178,894 -   |   | -\$1,161,859   |   |  |   | -\$20,340,753   | \$7,406,223   | \$127,440,355   |
| 01/01/2036                                     | 12/31/2036         | \$6,786,015   | \$350,256                        | \$0   | -\$18,945,275 -   |   | -\$1,190,905   |   |  |   | -\$20,136,180   | \$7,075,013   | \$121,515,458   |
| 01/01/2037                                     | 12/31/2037         | \$6,718,155   | \$350,256                        | \$0   | -\$18,731,600 -   |   | -\$1,220,678   |   |  |   | -\$19,952,278   | \$6,731,801   | \$115,363,392   |
| 01/01/2038                                     | 12/31/2038         | \$6,650,973   | \$0                              | \$0   | -\$18,493,843 -   |   | -\$1,251,195   |   |  |   | -\$19,745,038   | \$6,365,757   | \$108,635,085   |
| 01/01/2039                                     | 12/31/2039         | \$6,584,463   | \$0                              | \$0   | -\$18,231,512 -   |   | -\$1,282,475   |   |  |   | -\$19,513,986   | \$5,976,964   | \$101,682,526   |
| 01/01/2040                                     | 12/31/2040         | \$6,518,619   | \$0                              | \$0   | -\$17,964,446 -   |   | -\$1,314,537   |   |  |   | -\$19,278,982   | \$5,575,187   | \$94,497,349  |
| 01/01/2041                                     | 12/31/2041         | \$6,453,433   | \$0                              | \$0   | -\$17,672,148 -   |   | -\$1,347,400   |   |  |   | -\$19,019,548   | \$5,160,536   | \$87,091,770  |
| 01/01/2042                                     | 12/31/2042         | \$6,388,898   | \$0                              | \$0   | -\$17,377,011 -   |   | -\$1,381,085   |   |  |   | -\$18,758,096   | \$4,733,070   | \$79,455,642  |
| 01/01/2043                                     | 12/31/2043         | \$6,325,009   | \$0                              | \$0   | -\$17,070,201 -   |   | -\$1,415,612   |   |  |   | -\$18,485,813   | \$4,292,452   | \$71,587,290  |
| 01/01/2044                                     | 12/31/2044         | \$6,261,759   | \$0                              | \$0   | -\$16,744,857 -   |   | -\$1,451,003   |   |  |   | -\$18,195,860   | \$3,838,784   | \$63,491,974  |
| 01/01/2045                                     | 12/31/2045         | \$6,199,142   | \$0                              | \$0   | -\$16,405,744 -   |   | -\$1,487,278   |   |  |   | -\$17,893,022   | \$3,372,234   | \$55,170,327  |
| 01/01/2046                                     | 12/31/2046         | \$6,137,150   | \$0                              | \$0   | -\$16,061,558 -   |   | -\$1,524,460   |   |  |   | -\$17,586,017   | \$2,892,585   | \$46,614,045  |
| 01/01/2047                                     | 12/31/2047         | \$6,075,779   | \$0                              | \$0   | -\$15,702,583 -   |   | -\$1,562,571   |   |  |   | -\$17,265,154   | \$2,399,632   | \$37,824,302  |
| 01/01/2048                                     | 12/31/2048         | \$6,015,021   | \$0                              | \$0   | -\$15,328,640 -   |   | -\$1,601,635   |   |  |   | -\$16,930,275   | \$1,893,451   | \$28,802,499  |
| 01/01/2049                                     | 12/31/2049         | \$5,954,871   | \$0                              | \$0   | -\$14,964,974 -   |   | -\$1,641,676   |   |  |   | -\$16,606,650   | \$1,373,382   | \$19,524,102  |
| 01/01/2050                                     | 12/31/2050         | \$5,895,322   | \$0                              | \$0   | -\$14,638,777 -   |   | -\$1,682,718   |   |  |   | -\$16,321,495   | \$837,194   | \$9,935,123   |
| 01/01/2051                                     | 12/31/2051         | \$5,836,369   | \$0                              | \$0   | -\$14,333,782 -   |   | -\$1,720,054   |   |  |   | -\$16,053,835   | \$282,344   | \$0   |





## TEMPLATE 5A

v20220802p

**Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"**

File name: *Template 5A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

*This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).*

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C, Item (5).

Additional instructions for each individual worksheet:

Sheet

**5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"**

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

**5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"**

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

**5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method**

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

**Version Updates (newest version at top)**

| Version    | Date updated |  |
|------------|--------------|--|
| v20220802p | 08/02/2022   | Cosmetic changes to increase the size of some rows |
| v20220701p | 07/01/2022   |  |

**TEMPLATE 5A - Sheet 5A-1**

v20220802p

**Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"**

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

**PLAN INFORMATION**

|                        |            |
|------------------------|------------|
| Abbreviated Plan Name: | L734       |
| EIN:                   | 51-6040136 |
| PN:                    | 001        |
| SFA Measurement Date:  | 12/31/2022 |

On this Sheet, show all benefit payment amounts as positive amounts.

**PROJECTED BENEFIT PAYMENTS for:**

| SFA Measurement Date<br>/ Plan Year Start Date | Plan Year End Date | Current Retirees and<br>Beneficiaries in Pay<br>Status | Current Terminated<br>Vested Participants | Current Active<br>Participants | New Entrants | Total        |
|--|--------------------|--|---|--------------------------------|--------------|--------------|
| 05/01/2022                                     | 12/31/2022         |  |   |                                |              |              |
| 01/01/2023                                     | 12/31/2023         | \$17,947,231   | \$1,243,332                               | \$630,900                      | \$0          | \$19,821,462 |
| 01/01/2024                                     | 12/31/2024         | \$17,426,179   | \$1,509,980                               | \$990,950                      | \$0          | \$19,927,108 |
| 01/01/2025                                     | 12/31/2025         | \$16,875,327   | \$1,753,060                               | \$1,355,880                    | \$0          | \$19,984,268 |
| 01/01/2026                                     | 12/31/2026         | \$16,299,803   | \$1,984,520                               | \$1,727,224                    | \$347        | \$20,011,894 |
| 01/01/2027                                     | 12/31/2027         | \$15,704,965   | \$2,207,449                               | \$2,133,070                    | \$1,491      | \$20,046,974 |
| 01/01/2028                                     | 12/31/2028         | \$15,095,033   | \$2,430,766                               | \$2,514,915                    | \$3,194      | \$20,043,908 |
| 01/01/2029                                     | 12/31/2029         | \$14,471,698   | \$2,634,199                               | \$2,910,647                    | \$5,262      | \$20,021,807 |
| 01/01/2030                                     | 12/31/2030         | \$13,837,605   | \$2,777,377                               | \$3,316,952                    | \$11,801     | \$19,943,736 |
| 01/01/2031                                     | 12/31/2031         | \$13,194,096   | \$2,925,020                               | \$3,682,945                    | \$26,994     | \$19,829,055 |
| 01/01/2032                                     | 12/31/2032         | \$12,543,526   | \$3,074,243                               | \$4,018,812                    | \$47,377     | \$19,683,957 |
| 01/01/2033                                     | 12/31/2033         | \$11,887,191   | \$3,190,629                               | \$4,363,709                    | \$70,471     | \$19,512,000 |
| 01/01/2034                                     | 12/31/2034         | \$11,232,999   | \$3,318,038                               | \$4,701,007                    | \$97,253     | \$19,349,298 |
| 01/01/2035                                     | 12/31/2035         | \$10,575,929   | \$3,472,445                               | \$4,996,173                    | \$138,953    | \$19,183,501 |
| 01/01/2036                                     | 12/31/2036         | \$9,915,619  | \$3,563,669                               | \$5,276,648                    | \$195,931    | \$18,951,868 |
| 01/01/2037                                     | 12/31/2037         | \$9,258,169  | \$3,665,683                               | \$5,551,682                    | \$265,204    | \$18,740,738 |
| 01/01/2038                                     | 12/31/2038         | \$8,607,243  | \$3,759,993                               | \$5,792,035                    | \$346,829    | \$18,506,100 |
| 01/01/2039                                     | 12/31/2039         | \$7,965,350  | \$3,834,341                               | \$6,011,557                    | \$436,098    | \$18,247,346 |
| 01/01/2040                                     | 12/31/2040         | \$7,335,118  | \$3,887,245                               | \$6,217,923                    | \$544,703    | \$17,984,988 |
| 01/01/2041                                     | 12/31/2041         | \$6,719,325  | \$3,911,155                               | \$6,398,225                    | \$670,206    | \$17,698,910 |
| 01/01/2042                                     | 12/31/2042         | \$6,120,823  | \$3,928,986                               | \$6,553,055                    | \$808,311    | \$17,411,176 |
| 01/01/2043                                     | 12/31/2043         | \$5,542,485  | \$3,930,093                               | \$6,681,455                    | \$958,772    | \$17,112,806 |
| 01/01/2044                                     | 12/31/2044         | \$4,987,211  | \$3,912,740                               | \$6,781,287                    | \$1,115,663  | \$16,796,901 |
| 01/01/2045                                     | 12/31/2045         | \$4,457,845  | \$3,874,511                               | \$6,843,980                    | \$1,293,199  | \$16,469,534 |
| 01/01/2046                                     | 12/31/2046         | \$3,957,096  | \$3,807,321                               | \$6,886,981                    | \$1,488,155  | \$16,139,554 |
| 01/01/2047                                     | 12/31/2047         | \$3,487,419  | \$3,716,438                               | \$6,899,881                    | \$1,693,170  | \$15,796,908 |
| 01/01/2048                                     | 12/31/2048         | \$3,050,804  | \$3,605,229                               | \$6,878,739                    | \$1,906,682  | \$15,441,454 |
| 01/01/2049                                     | 12/31/2049         | \$2,648,675  | \$3,493,769                               | \$6,831,186                    | \$2,124,399  | \$15,098,028 |
| 01/01/2050                                     | 12/31/2050         | \$2,281,845  | \$3,381,314                               | \$6,766,748                    | \$2,365,417  | \$14,795,324 |
| 01/01/2051                                     | 12/31/2051         | \$1,950,488  | \$3,262,710                               | \$6,682,578                    | \$2,621,130  | \$14,516,906 |

TEMPLATE 5A - Sheet 5A-2

v20220802p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

|                        |            |
|------------------------|------------|
| Abbreviated Plan Name: | L734       |
| EIN:                   | 51-6040136 |
| PN:                    | 001        |
| SFA Measurement Date:  | 12/31/2022 |

On this Sheet, show all administrative expense amounts as positive amounts.

|  |            |                    | On this Sheet, show all administrative expense amounts as positive amounts |               |             |       |
|--|------------|--------------------|--|---------------|-------------|-------|
|  |            |                    | PROJECTED ADMINISTRATIVE EXPENSES for:                                     |               |             |       |
| SFA Measurement Date<br>/ Plan Year Start Date |            | Plan Year End Date | Total Participant Count<br>at Beginning of Plan<br>Year                    | PBGC Premiums | Other       | Total |
| 05/01/2022                                     | 12/31/2022 | N/A                |  |               |             |       |
| 01/01/2023                                     | 12/31/2023 | 3369               | \$117,915  | \$859,790     | \$977,705   |       |
| 01/01/2024                                     | 12/31/2024 | 3360               | \$119,952  | \$877,307     | \$997,259   |       |
| 01/01/2025                                     | 12/31/2025 | 3349               | \$121,950  | \$895,254     | \$1,017,204 |       |
| 01/01/2026                                     | 12/31/2026 | 3335               | \$123,870  | \$913,679     | \$1,037,548 |       |
| 01/01/2027                                     | 12/31/2027 | 3320               | \$125,779  | \$932,521     | \$1,058,299 |       |
| 01/01/2028                                     | 12/31/2028 | 3306               | \$127,753  | \$951,712     | \$1,079,465 |       |
| 01/01/2029                                     | 12/31/2029 | 3290               | \$129,678  | \$971,377     | \$1,101,054 |       |
| 01/01/2030                                     | 12/31/2030 | 3274               | \$131,628  | \$991,448     | \$1,123,076 |       |
| 01/01/2031                                     | 12/31/2031 | 3258               | \$133,604  | \$1,011,933   | \$1,145,537 |       |
| 01/01/2032                                     | 12/31/2032 | 3239               | \$135,482  | \$1,032,966   | \$1,168,448 |       |
| 01/01/2033                                     | 12/31/2033 | 3217               | \$137,253  | \$1,054,564   | \$1,191,817 |       |
| 01/01/2034                                     | 12/31/2034 | 3194               | \$138,997  | \$1,076,656   | \$1,215,653 |       |
| 01/01/2035                                     | 12/31/2035 | 3171               | \$140,756  | \$1,099,210   | \$1,239,966 |       |
| 01/01/2036                                     | 12/31/2036 | 3147               | \$142,484  | \$1,122,281   | \$1,264,765 |       |
| 01/01/2037                                     | 12/31/2037 | 3124               | \$144,272  | \$1,145,789   | \$1,290,061 |       |
| 01/01/2038                                     | 12/31/2038 | 3101               | \$146,074  | \$1,169,788   | \$1,315,862 |       |
| 01/01/2039                                     | 12/31/2039 | 3076               | \$147,794  | \$1,194,385   | \$1,342,179 |       |
| 01/01/2040                                     | 12/31/2040 | 3050               | \$149,476  | \$1,219,547   | \$1,369,023 |       |
| 01/01/2041                                     | 12/31/2041 | 3024               | \$151,166  | \$1,245,238   | \$1,396,403 |       |
| 01/01/2042                                     | 12/31/2042 | 2998               | \$152,863  | \$1,271,468   | \$1,424,331 |       |
| 01/01/2043                                     | 12/31/2043 | 2971               | \$154,516  | \$1,298,302   | \$1,452,818 |       |
| 01/01/2044                                     | 12/31/2044 | 2945               | \$156,227  | \$1,325,647   | \$1,481,874 |       |
| 01/01/2045                                     | 12/31/2045 | 2918               | \$157,891  | \$1,353,621   | \$1,511,512 |       |
| 01/01/2046                                     | 12/31/2046 | 2891               | \$159,559  | \$1,382,183   | \$1,541,742 |       |
| 01/01/2047                                     | 12/31/2047 | 2864               | \$161,230  | \$1,411,347   | \$1,572,577 |       |
| 01/01/2048                                     | 12/31/2048 | 2838               | \$162,961  | \$1,441,067   | \$1,604,028 |       |
| 01/01/2049                                     | 12/31/2049 | 2812               | \$164,698  | \$1,471,411   | \$1,636,109 |       |
| 01/01/2050                                     | 12/31/2050 | 2787               | \$166,498  | \$1,502,333   | \$1,668,831 |       |
| 01/01/2051                                     | 12/31/2051 | 2762               | \$168,305  | \$1,533,903   | \$1,702,208 |       |

TEMPLATE 5A - Sheet 5A-3

v20220802p

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION

|  |              |
|--|--------------|
| Abbreviated Plan Name:   | L734         |
| EIN:   | 51-6040136   |
| PN:  | 001          |
| MPRA Plan?   | No           |
| If a MPRA Plan, which method yields the greatest amount of SFA?                      |              |
| SFA Measurement Date:  | 12/31/2022   |
| Fair Market Value of Assets as of the SFA Measurement Date:                          | \$95,736,498 |
| SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet: | \$90,373,701 |
| Non-SFA Interest Rate:   | 5.85%        |
| SFA Interest Rate:   | 3.77%        |

| On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts. |                    |               |                                  |   |   |  |  |   |  |   |   |   |   |
|---|--------------------|---------------|----------------------------------|---|---|--|--|---|--|---|---|---|---|
|   |                    | (1)           | (2)                              | (3)   | (4)   | (5)  | (6)  | (7)   | (8)  | (9)   | (10)  | (11)  | (12)  |
|   |                    |               |                                  |   |   | Make-up Payments<br>Attributable to<br>Reinstatement of<br>Benefits Suspended<br>through the SFA<br>Measurement Date | Administrative Expenses<br>(excluding amount owed<br>PBGC under 4261 of<br>ERISA; should match<br>total from Sheet 5A-2) | Benefit Payments (from<br>(4) and (5)) and<br>Administrative Expenses<br>(from (6)) Paid from<br>SFA Assets | SFA Investment Income<br>Based on SFA Interest<br>Rate | Projected SFA Assets at<br>End of Plan Year<br>(prior year assets +<br>(7) + (8)) | Benefit Payments (from<br>(4) and (5)) and<br>Administrative Expenses<br>(from (6)) Paid from<br>Non-SFA Assets | Non-SFA Investment<br>Income Based on Non-<br>SFA Interest Rate | Projected Non-SFA<br>Assets at End of Plan<br>Year<br>(prior year assets +<br>(1) + (2) + (3) +<br>(10) + (11)) |
| SFA Measurement Date<br>/ Plan Year Start Date  | Plan Year End Date | Contributions | Withdrawal Liability<br>Payments | Other Payments to Plan<br>(excluding financial<br>assistance and SFA) | Benefit Payments<br>(should match total from<br>Sheet 5A-1) |  |  |   |  |   |   |   |   |
| 05/01/2022  | 12/31/2022         |               |                                  |   |   |  |  |   |  | \$90,373,701  |   |   | \$95,736,498  |
| 01/01/2023  | 12/31/2023         | \$7,073,851   | \$350,256                        | \$0   | -\$19,821,462   | \$0  | -\$977,705   | -\$20,799,167   | \$3,015,024  | \$72,589,558  | \$0   | \$5,817,740   | \$108,978,346   |
| 01/01/2024  | 12/31/2024         | \$7,073,851   | \$350,256                        | \$0   | -\$19,927,108   | \$0  | -\$997,259   | -\$20,924,367   | \$2,342,202  | \$54,007,393  | \$0   | \$6,592,388   | \$122,994,841   |
| 01/01/2025  | 12/31/2025         | \$7,073,851   | \$350,256                        | \$0   | -\$19,984,268   | \$0  | -\$1,017,204   | -\$21,001,472   | \$1,640,201  | \$34,646,122  | \$0   | \$7,412,353   | \$137,831,302   |
| 01/01/2026  | 12/31/2026         | \$7,073,851   | \$350,256                        | \$0   | -\$20,011,894   | \$0  | -\$1,037,548   | -\$21,049,442   | \$909,377  | \$14,506,057  | \$0   | \$8,280,286   | \$153,535,696   |
| 01/01/2027  | 12/31/2027         | \$7,073,851   | \$350,256                        | \$0   | -\$20,046,974   | \$0  | -\$1,058,299   | -\$14,506,057   | \$0  | \$0   | -\$6,599,216  | \$9,005,966   | \$163,366,553   |
| 01/01/2028  | 12/31/2028         | \$7,073,851   | \$350,256                        | \$0   | -\$20,043,908   | \$0  | -\$1,079,465   |   |  |   | -\$21,123,373   | \$9,156,240   | \$158,823,528   |
| 01/01/2029  | 12/31/2029         | \$7,073,851   | \$350,256                        | \$0   | -\$20,021,807   | \$0  | -\$1,101,054   |   |  |   | -\$21,122,861   | \$8,890,488   | \$154,015,262   |
| 01/01/2030  | 12/31/2030         | \$7,073,851   | \$350,256                        | \$0   | -\$19,943,736   | \$0  | -\$1,123,076   |   |  |   | -\$21,066,811   | \$8,610,844   | \$148,983,403   |
| 01/01/2031  | 12/31/2031         | \$7,073,851   | \$350,256                        | \$0   | -\$19,829,055   | \$0  | -\$1,145,537   |   |  |   | -\$20,974,592   | \$8,319,177   | \$143,752,096   |
| 01/01/2032  | 12/31/2032         | \$7,073,851   | \$350,256                        | \$0   | -\$19,683,957   | \$0  | -\$1,168,448   |   |  |   | -\$20,852,405   | \$8,016,720   | \$138,340,519   |
| 01/01/2033  | 12/31/2033         | \$7,073,851   | \$350,256                        | \$0   | -\$19,512,000   | \$0  | -\$1,191,817   |   |  |   | -\$20,703,817   | \$7,704,489   | \$132,765,298   |
| 01/01/2034  | 12/31/2034         | \$7,073,851   | \$350,256                        | \$0   | -\$19,349,298   | \$0  | -\$1,215,653   |   |  |   | -\$20,564,951   | \$7,382,400   | \$127,006,855   |
| 01/01/2035  | 12/31/2035         | \$7,073,851   | \$350,256                        | \$0   | -\$19,183,501   | \$0  | -\$1,239,966   |   |  |   | -\$20,423,467   | \$7,049,670   | \$121,057,166   |
| 01/01/2036  | 12/31/2036         | \$7,073,851   | \$350,256                        | \$0   | -\$18,951,868   | \$0  | -\$1,264,765   |   |  |   | -\$20,216,633   | \$6,707,663   | \$114,972,303   |
| 01/01/2037  | 12/31/2037         | \$7,073,851   | \$350,256                        | \$0   | -\$18,740,738   | \$0  | -\$1,290,061   |   |  |   | -\$20,030,799   | \$6,357,134   | \$108,722,746   |
| 01/01/2038  | 12/31/2038         | \$7,073,851   | \$0                              | \$0   | -\$18,506,100   | \$0  | -\$1,315,862   |   |  |   | -\$19,821,962   | \$5,987,398   | \$101,962,034   |
| 01/01/2039  | 12/31/2039         | \$7,073,851   | \$0                              | \$0   | -\$18,247,346   | \$0  | -\$1,342,179   |   |  |   | -\$19,589,525   | \$5,598,696   | \$95,045,056  |
| 01/01/2040  | 12/31/2040         | \$7,073,851   | \$0                              | \$0   | -\$17,984,988   | \$0  | -\$1,369,023   |   |  |   | -\$19,354,011   | \$5,200,941   | \$87,965,838  |
| 01/01/2041  | 12/31/2041         | \$7,073,851   | \$0                              | \$0   | -\$17,698,910   | \$0  | -\$1,396,403   |   |  |   | -\$19,095,313   | \$4,794,374   | \$80,738,750  |
| 01/01/2042  | 12/31/2042         | \$7,073,851   | \$0                              | \$0   | -\$17,411,176   | \$0  | -\$1,424,331   |   |  |   | -\$18,835,507   | \$4,379,188   | \$73,356,282  |
| 01/01/2043  | 12/31/2043         | \$7,073,851   | \$0                              | \$0   | -\$17,112,806   | \$0  | -\$1,452,818   |   |  |   | -\$18,565,624   | \$3,955,208   | \$65,819,718  |
| 01/01/2044  | 12/31/2044         | \$7,073,851   | \$0                              | \$0   | -\$16,796,901   | \$0  | -\$1,481,874   |   |  |   | -\$18,278,775   | \$3,522,709   | \$58,137,503  |
| 01/01/2045  | 12/31/2045         | \$7,073,851   | \$0                              | \$0   | -\$16,469,534   | \$0  | -\$1,511,512   |   |  |   | -\$17,981,046   | \$3,082,008   | \$50,312,316  |
| 01/01/2046  | 12/31/2046         | \$7,073,851   | \$0                              | \$0   | -\$16,139,554   | \$0  | -\$1,541,742   |   |  |   | -\$17,681,296   | \$2,633,003   | \$42,337,874  |
| 01/01/2047  | 12/31/2047         | \$7,073,851   | \$0                              | \$0   | -\$15,796,908   | \$0  | -\$1,572,577   |   |  |   | -\$17,369,485   | \$2,175,618   | \$34,217,859  |
| 01/01/2048  | 12/31/2048         | \$7,073,851   | \$0                              | \$0   | -\$15,441,454   | \$0  | -\$1,604,028   |   |  |   | -\$17,045,482   | \$1,710,075   | \$25,956,303  |
| 01/01/2049  | 12/31/2049         | \$7,073,851   | \$0                              | \$0   | -\$15,098,028   | \$0  | -\$1,636,109   |   |  |   | -\$16,734,137   | \$1,235,880   | \$17,531,897  |
| 01/01/2050  | 12/31/2050         | \$7,073,851   | \$0                              | \$0   | -\$14,795,324   | \$0  | -\$1,668,831   |   |  |   | -\$16,464,155   | \$750,950   | \$8,892,543   |
| 01/01/2051  | 12/31/2051         | \$7,073,851   | \$0                              | \$0   | -\$14,516,906   | \$0  | -\$1,702,208   |   |  |   | -\$16,219,113   | \$252,715   | -\$4  |

## TEMPLATE 6A

v20220802p

### Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

#### Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

*This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).*

*This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).*

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

#### Additional instructions for each individual worksheet:

Sheet

#### **6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"**

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

**6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method**

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

**6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method**

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

**6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method**

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

**6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method**

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.



**Version Updates (newest version at top)**

| Version    | Date updated |  |
|------------|--------------|--|
| v20220802p | 08/02/2022   | Cosmetic changes to increase the size of some rows |
| v20220701p | 07/01/2022   |  |

**TEMPLATE 6A - Sheet 6A-1**

v20220802p

**Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"****See Template 6A Instructions for Additional Instructions for Sheet 6A-1.****PLAN INFORMATION**

|   |            |
|---|------------|
| Abbreviated Plan Name:  | L734       |
| EIN:  | 51-6040136 |
| PN:   | 001        |
| MPRA Plan?  | No         |
| If a MPRA Plan, which method yields the greatest amount of SFA? | N/A        |

| Item number | Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount. | Change in SFA Amount (from prior Item number) | SFA Amount   |
|-------------|--|---|--------------|
| 1           | Baseline   | N/A   | \$90,373,701 |
| 2           | Contribution Base Units  | \$3,186,262                                   | \$93,559,963 |
| 3           | Operating Expenses   | (\$1,177,385)                                 | \$92,382,578 |
| 4           |  |   |              |
| 5           |  |   |              |

NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.

From Template 5A.

Show details supporting the SFA amount on Sheet 6A-2.

Show details supporting the SFA amount on Sheet 6A-3.

Show details supporting the SFA amount on Sheet 6A-4.

Show details supporting the SFA amount on Sheet 6A-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-2

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

|  |              |
|--|--------------|
| Abbreviated Plan Name:   | L734         |
| EIN:   | \$1-6040136  |
| PN:  | 001          |
| MPRA Plan?   | No           |
| If a MPRA Plan, which method yields the greatest amount of SFA?                      | N/A          |
| SFA Measurement Date:  | 12/31/2022   |
| Fair Market Value of Assets as of the SFA Measurement Date:                          | \$95,736,498 |
| SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet: | \$93,559,963 |
| Non-SFA Interest Rate:   | 5.85%        |
| SFA Interest Rate:   | 3.77%        |

|  |                    | On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts. |                                  |   |  |   |   |  |   |   |   |   |      |
|--|--------------------|---|----------------------------------|---|--|---|---|--|---|---|---|---|------|
|  |                    | (1)   | (2)                              | (3)   | (4)  | (5)   | (6)   | (7)  | (8)   | (9)   | (10)  | (11)  | (12) |
| SFA Measurement Date<br>/ Plan Year Start Date | Plan Year End Date |   |                                  | Other Payments to Plan<br>(excluding financial<br>assistance and SFA) | Make-up Payments<br>Attributable to<br>Reinstatement of<br>Benefits Suspended<br>through the SFA<br>Measurement Date | Administrative Expenses<br>(excluding amount owed<br>PBGC under 4261 of<br>ERISA) | Benefit Payments (from<br>(4) and (5)) and<br>Administrative Expenses<br>(from (6)) Paid from<br>SFA Assets | SFA Investment Income<br>Based on SFA Interest<br>Rate | Projected SFA Assets at<br>End of Plan Year<br>(prior year assets +<br>(7) + (8)) | Benefit Payments (from<br>(4) and (5)) and<br>Administrative Expenses<br>(from (6)) Paid from<br>Non-SFA Assets | Non-SFA Investment<br>Income Based on Non-<br>SFA Interest Rate | Projected Non-SFA<br>Assets at End of Plan<br>Year<br>(prior year assets +<br>(1) + (2) + (3) +<br>(10) + (11)) |      |
|  |                    | Contributions   | Withdrawal Liability<br>Payments |   | Benefit Payments   |   |   |  |   |   |   |   |      |
| 05/01/2022                                     | 12/31/2022         |   |                                  |   |  |   |   |  | \$93,559,963  |   |   | \$95,736,498  |      |
| 01/01/2023                                     | 12/31/2023         | \$7,225,333   | \$350,256                        | \$0   | -\$19,821,462  | \$0   | -\$977,705  | -\$20,799,167  | \$3,135,146   | \$75,895,942  | \$5,822,171   | \$109,134,259   |      |
| 01/01/2024                                     | 12/31/2024         | \$7,207,270   | \$350,256                        | \$0   | -\$19,927,108  | \$0   | -\$997,259  | -\$20,924,367  | \$2,466,853   | \$57,438,428  | \$6,605,412   | \$123,297,197   |      |
| 01/01/2025                                     | 12/31/2025         | \$7,189,252   | \$350,256                        | \$0   | -\$19,984,268  | \$0   | -\$1,017,204  | -\$21,001,472  | \$1,769,551   | \$38,206,507  | \$7,433,417   | \$138,270,122   |      |
| 01/01/2026                                     | 12/31/2026         | \$7,171,279   | \$350,256                        | \$0   | -\$20,011,884  | \$0   | -\$1,037,548  | -\$21,049,432  | \$1,043,604   | \$18,200,679  | \$8,308,807   | \$154,100,464   |      |
| 01/01/2027                                     | 12/31/2027         | \$7,153,350   | \$350,256                        | \$0   | -\$20,046,931  | \$0   | -\$1,058,299  | -\$18,200,679  | \$0   | \$0   | -\$2,904,551  | \$167,848,920   |      |
| 01/01/2028                                     | 12/31/2028         | \$7,135,467   | \$350,256                        | \$0   | -\$20,043,813  | \$0   | -\$1,079,465  |  |   |   | -\$21,123,278   | \$163,631,628   |      |
| 01/01/2029                                     | 12/31/2029         | \$7,117,628   | \$350,256                        | \$0   | -\$20,021,645  | \$0   | -\$1,101,054  |  |   |   | -\$21,122,699   | \$159,149,861   |      |
| 01/01/2030                                     | 12/31/2030         | \$7,099,834   | \$350,256                        | \$0   | -\$19,943,376  | \$0   | -\$1,123,076  |  |   |   | -\$21,066,452   | \$154,445,487   |      |
| 01/01/2031                                     | 12/31/2031         | \$7,082,085   | \$350,256                        | \$0   | -\$19,828,237  | \$0   | -\$1,145,537  |  |   |   | -\$20,973,774   | \$149,543,028   |      |
| 01/01/2032                                     | 12/31/2032         | \$7,064,380   | \$350,256                        | \$0   | -\$19,682,492  | \$0   | -\$1,168,448  |  |   |   | -\$20,850,940   | \$144,461,979   |      |
| 01/01/2033                                     | 12/31/2033         | \$6,993,736   | \$350,256                        | \$0   | -\$19,509,756  | \$0   | -\$1,191,817  |  |   |   | -\$20,701,573   | \$139,164,715   |      |
| 01/01/2034                                     | 12/31/2034         | \$6,923,798   | \$350,256                        | \$0   | -\$19,346,111  | \$0   | -\$1,215,653  |  |   |   | -\$20,561,764   | \$133,629,476   |      |
| 01/01/2035                                     | 12/31/2035         | \$6,854,560   | \$350,256                        | \$0   | -\$19,178,894  | \$0   | -\$1,239,966  |  |   |   | -\$20,418,860   | \$127,846,247   |      |
| 01/01/2036                                     | 12/31/2036         | \$6,786,015   | \$350,256                        | \$0   | -\$18,945,275  | \$0   | -\$1,264,765  |  |   |   | -\$20,210,040   | \$121,869,075   |      |
| 01/01/2037                                     | 12/31/2037         | \$6,718,155   | \$350,256                        | \$0   | -\$18,731,600  | \$0   | -\$1,290,061  |  |   |   | -\$20,021,660   | \$115,666,284   |      |
| 01/01/2038                                     | 12/31/2038         | \$6,650,973   | \$0                              | \$0   | -\$18,493,843  | \$0   | -\$1,315,862  |  |   |   | -\$19,809,705   | \$108,889,138   |      |
| 01/01/2039                                     | 12/31/2039         | \$6,584,463   | \$0                              | \$0   | -\$18,231,512  | \$0   | -\$1,342,179  |  |   |   | -\$19,573,691   | \$101,889,990   |      |
| 01/01/2040                                     | 12/31/2040         | \$6,518,619   | \$0                              | \$0   | -\$17,964,446  | \$0   | -\$1,369,023  |  |   |   | -\$19,333,468   | \$94,660,870  |      |
| 01/01/2041                                     | 12/31/2041         | \$6,453,433   | \$0                              | \$0   | -\$17,672,148  | \$0   | -\$1,396,403  |  |   |   | -\$19,068,551   | \$87,214,421  |      |
| 01/01/2042                                     | 12/31/2042         | \$6,388,898   | \$0                              | \$0   | -\$17,377,011  | \$0   | -\$1,424,331  |  |   |   | -\$18,801,342   | \$79,540,957  |      |
| 01/01/2043                                     | 12/31/2043         | \$6,325,009   | \$0                              | \$0   | -\$17,070,201  | \$0   | -\$1,452,818  |  |   |   | -\$18,523,019   | \$71,639,301  |      |
| 01/01/2044                                     | 12/31/2044         | \$6,261,759   | \$0                              | \$0   | -\$16,744,857  | \$0   | -\$1,481,874  |  |   |   | -\$18,226,732   | \$63,515,253  |      |
| 01/01/2045                                     | 12/31/2045         | \$6,199,142   | \$0                              | \$0   | -\$16,405,744  | \$0   | -\$1,511,512  |  |   |   | -\$17,917,256   | \$55,170,025  |      |
| 01/01/2046                                     | 12/31/2046         | \$6,137,150   | \$0                              | \$0   | -\$16,061,558  | \$0   | -\$1,541,742  |  |   |   | -\$17,603,300   | \$46,595,938  |      |
| 01/01/2047                                     | 12/31/2047         | \$6,075,779   | \$0                              | \$0   | -\$15,702,583  | \$0   | -\$1,572,577  |  |   |   | -\$17,275,160   | \$37,794,837  |      |
| 01/01/2048                                     | 12/31/2048         | \$6,015,021   | \$0                              | \$0   | -\$15,328,640  | \$0   | -\$1,604,028  |  |   |   | -\$16,932,668   | \$28,768,847  |      |
| 01/01/2049                                     | 12/31/2049         | \$5,954,871   | \$0                              | \$0   | -\$14,964,974  | \$0   | -\$1,636,109  |  |   |   | -\$16,601,083   | \$19,494,211  |      |
| 01/01/2050                                     | 12/31/2050         | \$5,895,322   | \$0                              | \$0   | -\$14,638,777  | \$0   | -\$1,668,831  |  |   |   | -\$16,307,608   | \$835,852   |      |
| 01/01/2051                                     | 12/31/2051         | \$5,836,369   | \$0                              | \$0   | -\$14,333,782  | \$0   | -\$1,702,208  |  |   |   | -\$16,035,989   | \$281,851   |      |
|  |                    |   |                                  |   |  |   |   |  |   |   |   | \$7   |      |

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

v20220802p

## PLAN INFORMATION

[illegible]

**Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method**

v20220802p

### PLAN INFORMATION

[illegible]

**Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method**

v20220802p

## PLAN INFORMATION

[illegible]

## Version Updates

Version

Date updated

v20220701p

v20220701p

07/01/2022

## TEMPLATE 7

v20220701p

### 7a - Assumption/Method Changes for SFA Eligibility

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

*Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.*

*Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.*

*Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.*

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

|  | (A)   | (B)  | (C)  |
|--|---|--|--|
| Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021 | Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021 | Brief description of assumption/method used in showing the plan's eligibility for SFA (if different) | Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable |
| Base Mortality Assumption  | RP-2000 mortality table   | Pri-2012(BC) mortality table   | Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.                |

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.



### Assumption/Method Changes - SFA Eligibility

v20220701p

### PLAN INFORMATION

|                        |  |  |
|------------------------|--|--|
| Abbreviated Plan Name: |  |  |
| EIN:                   |  |  |
| PN:                    |  |  |

|  |  |
|--|--|
| Brief description of basis for qualifying for SFA (e.g., critical and declining status in 2020, insolvent plan, critical status and meet other criteria) |  |
|--|--|

[illegible]

## TEMPLATE 7

v20220701p

### 7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

|   | (A)   | (B)  | (C)  |
|---|---|--|--|
| Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021 | Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021 | Brief description of assumption/method used to determine the requested SFA amount (if different) | Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable |
| Base Mortality Assumption   | RP-2000 mortality table   | Pri-2012(BC) mortality table   | Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.             |

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

|   | (A)   | (B)  | (C)  |
|---|---|--|--|
| Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021 | Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021 | Brief description of assumption/method used to determine the requested SFA amount (if different)                   | Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable                   |
| CBU Assumption  | Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028                                      | Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028. | Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology. |

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7b

v20220701p

Assumption/Method Changes - SFA Amount

PLAN INFORMATION

|                        |            |  |
|------------------------|------------|--|
| Abbreviated Plan Name: | L734       |  |
| EIN:                   | 51-6040136 |  |
| PN:                    | 001        |  |

|   | (A)   | (B)  | (C)   |
|---|---|--|---|
| Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021 | Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021   | Brief description of assumption/method used to determine the requested SFA amount (if different)   | Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable  |
| Operating Expenses  | \$900,000 (\$930,435 MOY based on 7% interest), projected to increase by 2.00% per year for inflation.  | \$1,040,000 (payable as of the middle of the year) for 2023. \$885,000 (payable as of the middle of the year) for 2024, \$881,500 for 2025 increased by 2.5% each year thereafter.   | Prior assumption did not extend beyond April 30, 2040. The new assumption is updated to reflect more recent inflation expectations and the base assumption is reduced to reflect the most recent 5 years of plan experience.  |
| New Entrant Profile   | Based on the distribution of actual new entrants for the five prior plan years ending on May 1, 2019.   | Based on the distribution of actual new entrants for the five prior plan years ending on May 1, 2022.  | Prior assumption was not identified in the 2020 Zone Certification or 2019 5500 Schedule MB. New assumption is based on the latest 5 years of Plan experience and is consistent with the acceptable change in PBGC's SFA assumptions guidance.  |
| Contribution Rates  | \$180 per week for all employers in the 2020 plan year, increasing \$6 per year to an ultimate contribution rate of \$234 per week, based on the Rehabilitation Plan in effect at that time of the certification. | \$187.71 per week based on the weighted average contribution rate for actives as of the 5/1/2022 valuation.  | Prior assumption did not extend beyond April 30, 2040 and included anticipated future contribution rate increases from a rehabilitation plan that has since been rescinded. New assumption reflects contribution rates in collective bargaining agreements or participation agreements in effect as of July 9, 2021, and is consistent with the acceptable change in PBGC's SFA assumptions guidance. |
| Contribution Base Units   | CBU assumption of 37,685 weeks per year.  | Actual CBUs for calendar year 2022 were 38,589 weeks. CBUs are assumed to decline from 2022 levels by 0.25% per year for 2023 through 2032 and 1.00% per year thereafter. Similarly, the number of active participants are assumed to decline from the May 1, 2022 valuation level (803 actives) by 0.25% each year for 10 years and then 1.00% per year thereafter. | Prior assumption did not extend beyond April 30, 2040 and did not reflect the Plan's historical trend of declining CBUs. New assumption is based on historical CBU analysis, which supports a declining CBU assumption, consistent with the generally acceptable change in PBGC's SFA assumptions guidance.   |
|   |   |  |   |
|   |   |  |   |
|   |   |  |   |

**Version Updates**

v20220802p

| Version    | Date updated |  |
|------------|--------------|--|
| v20220802p | 08/02/2022   | Cosmetic changes to increase the size of some rows |
| v20220701p | 07/01/2022   |  |

**TEMPLATE 8**

File name: *Template 8 Plan Name* , where "Plan Name" is an abbreviated version of the plan name.

v20220802p

**Contribution and Withdrawal Liability Details**

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

**PLAN INFORMATION**

|                            |            |
|----------------------------|------------|
| Abbreviated Plan Name:     | L734       |
| EIN:                       | 51-6040136 |
| PN:                        | 001        |
| Unit (e.g. hourly, weekly) | Weekly     |

|   |                    |                      |                                  |                              |   | All Other Sources of Non-Investment Income                |                                  |  |   |   |  |
|---|--------------------|----------------------|----------------------------------|------------------------------|---|---|----------------------------------|--|---|---|--|
| SFA Measurement<br>Date / Plan Year Start | Plan Year End Date |                      |                                  |                              | Reciprocity<br>Contributions (if<br>applicable) | Additional Rehab<br>Plan Contributions (if<br>applicable) | Other - Explain if<br>Applicable | Withdrawal Liability<br>Payments for<br>Currently Withdrawn<br>Employers | Withdrawal Liability<br>Payments for<br>Projected Future<br>Withdrawals | Projected Number of<br>Active Participants<br>(Including New<br>Entrants) at the<br>Beginning of the Plan<br>Year |  |
|   |                    | Total Contributions* | Total Contribution<br>Base Units | Average Contribution<br>Rate |   |   |                                  |  |   |   |  |
| 05/01/2022                                | 12/31/2022         |                      |                                  |                              |   |   |                                  |  |   |   |  |
| 01/01/2023                                | 12/31/2023         | \$7,225,333          | 38,492                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 802   |  |
| 01/01/2024                                | 12/31/2024         | \$7,207,270          | 38,396                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 800   |  |
| 01/01/2025                                | 12/31/2025         | \$7,189,252          | 38,300                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 798   |  |
| 01/01/2026                                | 12/31/2026         | \$7,171,279          | 38,204                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 796   |  |
| 01/01/2027                                | 12/31/2027         | \$7,153,350          | 38,109                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 794   |  |
| 01/01/2028                                | 12/31/2028         | \$7,135,467          | 38,013                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 792   |  |
| 01/01/2029                                | 12/31/2029         | \$7,117,628          | 37,918                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 790   |  |
| 01/01/2030                                | 12/31/2030         | \$7,099,834          | 37,823                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 788   |  |
| 01/01/2031                                | 12/31/2031         | \$7,082,085          | 37,729                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 786   |  |
| 01/01/2032                                | 12/31/2032         | \$7,064,380          | 37,635                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 784   |  |
| 01/01/2033                                | 12/31/2033         | \$6,993,736          | 37,258                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 776   |  |
| 01/01/2034                                | 12/31/2034         | \$6,923,798          | 36,886                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 768   |  |
| 01/01/2035                                | 12/31/2035         | \$6,854,560          | 36,517                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 761   |  |
| 01/01/2036                                | 12/31/2036         | \$6,786,015          | 36,152                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 753   |  |
| 01/01/2037                                | 12/31/2037         | \$6,718,155          | 35,790                           | \$187.71                     | \$0   | \$0   | \$0                              | \$350,256  | \$0   | 745   |  |
| 01/01/2038                                | 12/31/2038         | \$6,650,973          | 35,432                           | \$187.71                     | \$0   | \$0   | \$0                              | \$0  | \$0   | 738   |  |
| 01/01/2039                                | 12/31/2039         | \$6,584,463          | 35,078                           | \$187.71                     | \$0   | \$0   | \$0                              | \$0  | \$0   | 731   |  |
| 01/01/2040                                | 12/31/2040         | \$6,518,619          | 34,727                           | \$187.71                     | \$0   | \$0   | \$0                              | \$0  | \$0   | 723   |  |
| 01/01/2041                                | 12/31/2041         | \$6,453,433          | 34,380                           | \$187.71                     | \$0   | \$0   | \$0                              | \$0  | \$0   | 716   |  |
| 01/01/2042                                | 12/31/2042         | \$6,388,898          | 34,036                           | \$187.71                     | \$0   | \$0   | \$0                              | \$0  | \$0   | 709   |  |
| 01/01/2043                                | 12/31/2043         | \$6,325,009          | 33,696                           | \$187.71                     | \$0   | \$0   | \$0                              | \$0  | \$0   | 702   |  |
| 01/01/2044                                | 12/31/2044         | \$6,261,759          | 33,359                           | \$187.71                     | \$0   | \$0   | \$0                              | \$0  | \$0   | 695   |  |
| 01/01/2045                                | 12/31/2045         | \$6,199,142          | 33,025                           | \$187.71                     | \$0   | \$0   | \$0                              | \$0  | \$0   | 688   |  |
| 01/01/2046                                | 12/31/2046         | \$6,137,150          | 32,695                           | \$187.71                     | \$0   | \$0   | \$0                              | \$0  | \$0   | 681   |  |
| 01/01/2047                                | 12/31/2047         | \$6,075,779          | 32,368                           | \$187.71                     | \$0   | \$0   | \$0                              | \$0  | \$0   | 674   |  |
| 01/01/2048                                | 12/31/2048         | \$6,015,021          | 32,044                           | \$187.71                     | \$0   | \$0   | \$0                              | \$0  | \$0   | 667   |  |
| 01/01/2049                                | 12/31/2049         | \$5,954,871          | 31,724                           | \$187.71                     | \$0   | \$0   | \$0                              | \$0  | \$0   | 661   |  |
| 01/01/2050                                | 12/31/2050         | \$5,895,322          | 31,407                           | \$187.71                     | \$0   | \$0   | \$0                              | \$0  | \$0   | 654   |  |
| 01/01/2051                                | 12/31/2051         | \$5,836,369          | 31,092                           | \$187.71                     | \$0   | \$0   | \$0                              | \$0  | \$0   | 648   |  |

\* Total contributions shown here should be contributions based upon CBU's and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

**Version Updates**

| Version   | Date updated |
|-----------|--------------|
| v20230727 | 07/27/2023   |

v20230727

# TEMPLATE 10

v20230727

## Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

File name: *Template 10 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Provide a table identifying and summarizing which assumptions/methods were used in each of the pre-2021 certification of plan status, the Baseline details (Template 5A or Template 5B), and the final SFA calculation (Template 4A or Template 4B).

This table should identify all assumptions/methods used, including those that are reflected in the Baseline provided in Template 5A or Template 5B and any assumptions not explicitly listed. Please identify the source (file and page number) of the pre-2021 certification of plan status assumption. Additionally, please select the appropriate assumption change category per SFA assumption guidance\*. Please complete all rows of Template 10. If an assumption on Template 10 does not apply to the application, please enter "N/A" and explain as necessary in the "comments" column. If the application contains assumptions not listed on Template 10, create additional rows as needed.

See the table below for a brief example of how to fill out the requested information in summary form. In the example the first row demonstrates how one would fill out the information for a change in the mortality assumption used in the pre-2021 certification of plan status, where the RP-2000 mortality table was the original assumption, and the plan proposes to change to the Pri-2012(BC) table.

|   | (A)                            | (B)  | (C)   | (D)  | (E)   |     |    |     |    |     |    |     |    |     |     |      |                            |                  |           |
|---|--------------------------------|--|---|--|---|-----|----|-----|----|-----|----|-----|----|-----|-----|------|----------------------------|------------------|-----------|
|   | Source of (B)                  | Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021   | Baseline Assumption/Method Used                                   | Final SFA Assumption/Method Used   | Category of assumption change from (B) to (D) per SFA Assumption Guidance |     |    |     |    |     |    |     |    |     |     |      |                            |                  |           |
| Base Mortality - Healthy                        | 2019 Company XYZ AVR.pdf p. 55 | RP-2000 mortality table  | Pri-2012(BC) mortality table                                      | Same as baseline   | Acceptable Change   |     |    |     |    |     |    |     |    |     |     |      |                            |                  |           |
| Contribution Base Units                         | 2020 Company XYZ ZC.pdf p. 19  | 125,000 hours projected to insolvency in 2024  | 125,000 hours projected through the SFA projection period in 2051 | 100,000 hours projected with 3.0% reductions annually for 10 years and 1.0% reductions annually thereafter | Generally Acceptable Change   |     |    |     |    |     |    |     |    |     |     |      |                            |                  |           |
| Assumed Withdrawal Payments -Future Withdrawals | 2020 Company XYZ ZC.pdf p. 20  | None assumed until insolvency in 2024  | None assumed through the SFA projection period in 2051            | Same as baseline   | Other Change  |     |    |     |    |     |    |     |    |     |     |      |                            |                  |           |
| Retirement - Actives                            | 2019 Company XYZ AVR.pdf p. 54 | <table><tr><td>Age</td><td>Actives</td></tr><tr><td>55</td><td>10%</td></tr><tr><td>56</td><td>20%</td></tr><tr><td>57</td><td>30%</td></tr><tr><td>58</td><td>40%</td></tr><tr><td>59</td><td>50%</td></tr><tr><td>60+</td><td>100%</td></tr></table> | Age   | Actives  | 55  | 10% | 56 | 20% | 57 | 30% | 58 | 40% | 59 | 50% | 60+ | 100% | Same as Pre-2021 Zone Cert | Same as baseline | No Change |
| Age   | Actives                        |  |   |  |   |     |    |     |    |     |    |     |    |     |     |      |                            |                  |           |
| 55  | 10%                            |  |   |  |   |     |    |     |    |     |    |     |    |     |     |      |                            |                  |           |
| 56  | 20%                            |  |   |  |   |     |    |     |    |     |    |     |    |     |     |      |                            |                  |           |
| 57  | 30%                            |  |   |  |   |     |    |     |    |     |    |     |    |     |     |      |                            |                  |           |
| 58  | 40%                            |  |   |  |   |     |    |     |    |     |    |     |    |     |     |      |                            |                  |           |
| 59  | 50%                            |  |   |  |   |     |    |     |    |     |    |     |    |     |     |      |                            |                  |           |
| 60+   | 100%                           |  |   |  |   |     |    |     |    |     |    |     |    |     |     |      |                            |                  |           |

Add additional lines if needed.

\*<https://www.pbgc.gov/sites/default/files/sfa/sfa-assumptions-guidance.pdf>



**Template 10**
**Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries**

v20230727

**PLAN INFORMATION**

|                        |            |
|------------------------|------------|
| Abbreviated Plan Name: | L734       |
| EIN:                   | 51-6040136 |
| PN:                    | 001        |

|                      | (A)                    | (B)  | (C)                             | (D)                              | (E)   |          |
|----------------------|------------------------|--|---------------------------------|----------------------------------|---|----------|
|                      | Source of (B)          | Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021 | Baseline Assumption/Method Used | Final SFA Assumption/Method Used | Category of assumption change from (B) to (D) per <a href="#">SFA Assumption Guidance</a> | Comments |
| SFA Measurement Date | N/A                    | N/A  | 12/31/2022                      | 12/31/2022                       | N/A   |          |
| Census Data as of    | 2019AVR L734.pdf p. 37 | 05/01/2019   | 05/01/2022                      | 05/01/2022                       | N/A   |          |

**DEMOGRAPHIC ASSUMPTIONS**

|                                  |                        |  |                            |                            |           |  |
|----------------------------------|------------------------|--|----------------------------|----------------------------|-----------|--|
| Base Mortality - Healthy         | 2019AVR L734.pdf p. 34 | The sex-distinct RP-2014 mortality tables for Blue Collar Employees, projected back to 2006 using Scale MP-2014, then projected with future generational improvements using Scale MP-2018. | Same as Pre-2021 Zone Cert | Same as Pre-2021 Zone Cert | No Change |  |
|                                  | 2019AVR L734.pdf p. 34 | Scale MP-2018  | Same as Pre-2021 Zone Cert | Same as Pre-2021 Zone Cert | No Change |  |
| Mortality Improvement - Healthy  | 2019AVR L734.pdf p. 34 | The sex-distinct RP-2014 Disabled Retiree mortality tables, projected back to 2006 using Scale MP-2014, then projected with future generational improvements using Scale MP-2018.          | Same as Pre-2021 Zone Cert | Same as Pre-2021 Zone Cert | No Change |  |
|                                  | 2019AVR L734.pdf p. 34 | Scale MP-2018  | Same as Pre-2021 Zone Cert | Same as Pre-2021 Zone Cert | No Change |  |
| Base Mortality - Disabled        | 2019AVR L734.pdf p. 34 | Retirement Rates (per 100 participants)  |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 34 | Age Active Participants  |                            |                            |           |  |
| Mortality Improvement - Disabled | 2019AVR L734.pdf p. 34 | 50-54 0.00   |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 34 | 55-59 0.02   |                            |                            |           |  |
| Retirement - Actives             | 2019AVR L734.pdf p. 35 | 60-61 0.05   |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 35 | 62 0.20  |                            |                            |           |  |
| Retirement - TVs                 | 2019AVR L734.pdf p. 35 | 63 0.25  |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 35 | 64 0.05  |                            |                            |           |  |
| Turnover                         | 2019AVR L734.pdf p. 36 | 65 0.25  |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | 66 0.45  |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | 67-69 0.25   |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | 70 1.00  |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | Age 60 for Participants with 15 or more years of Benefit Service; otherwise, age 65.   |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | Illustrations of the annual rates of withdrawal (for reasons other than mortality or disablement) are shown in the table below for selected ages:  |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | Representative Withdrawal Rates (per 100 participants)   |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | Age Rate   |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | 20 0.1948  |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | 25 0.1579  |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | 30 0.1314  |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | 35 0.1129  |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | 40 0.0922  |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | 45 0.0706  |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | 50 0.0347  |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | 55 0.0000  |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | 60 and over 0.0000   |                            |                            |           |  |
|                                  | 2019AVR L734.pdf p. 36 | These assumptions were developed based on a review of historical and current demographic data, adjusted to reflect anticipated future experience and professional judgment.                |                            |                            |           |  |

**Template 10**
**Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries**

v20230727

**PLAN INFORMATION**

|                        |            |
|------------------------|------------|
| Abbreviated Plan Name: | L734       |
| EIN:                   | 51-6040136 |
| PN:                    | 001        |

|  | (A)   | (B)   | (C)   | (D)  | (E)   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
|--|---|---|---|--|---|----------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----------------------------|----------------------------|-----------|--|
|  | Source of (B)                                   | Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021  | Baseline Assumption/Method Used   | Final SFA Assumption/Method Used   | Category of assumption change from (B) to (D) per <a href="#">SFA Assumption Guidance</a> | Comments |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| Disability   | <a href="#">2019AVR L734.pdf p. 36</a>          | <p>Illustrations of the annual rates of disablement are shown in the table below for selected ages (the same rates are used for males and females):</p> <p>Representative Disability Rates (per 100 participants)</p> <table><tr><td>Age</td><td>Rate</td></tr><tr><td>20</td><td>0.03</td></tr><tr><td>25</td><td>0.04</td></tr><tr><td>30</td><td>0.05</td></tr><tr><td>35</td><td>0.07</td></tr><tr><td>40</td><td>0.11</td></tr><tr><td>45</td><td>0.18</td></tr><tr><td>50</td><td>0.30</td></tr><tr><td>55</td><td>0.50</td></tr><tr><td>60</td><td>0.81</td></tr></table> <p>These assumptions were developed based on a review of historical and current demographic data, adjusted to reflect anticipated future experience and professional judgment.</p> | Age   | Rate   | 20  | 0.03     | 25 | 0.04 | 30 | 0.05 | 35 | 0.07 | 40 | 0.11 | 45 | 0.18 | 50 | 0.30 | 55 | 0.50 | 60 | 0.81 | Same as Pre-2021 Zone Cert | Same as Pre-2021 Zone Cert | No Change |  |
| Age  | Rate  |   |   |  |   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| 20   | 0.03  |   |   |  |   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| 25   | 0.04  |   |   |  |   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| 30   | 0.05  |   |   |  |   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| 35   | 0.07  |   |   |  |   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| 40   | 0.11  |   |   |  |   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| 45   | 0.18  |   |   |  |   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| 50   | 0.30  |   |   |  |   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| 55   | 0.50  |   |   |  |   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| 60   | 0.81  |   |   |  |   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| Optional Form Elections - Actives                      | <a href="#">2020AVR L734.pdf p. 37</a>          | <p>Single participants are assumed to elect the single life annuity.</p> <p>For married participants, 42% are assumed to elect a single life annuity, 33% are assumed to elect the 50% joint and survivor annuity, and 25% are assumed to elect a 100% joint and survivor annuity.</p>  | Same as Pre-2021 Zone Cert  | Same as Pre-2021 Zone Cert   | No Change   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| Optional Form Elections - TVs                          | <a href="#">2019AVR L734.pdf p. 37</a>          | <p>Single participants are assumed to elect the single life annuity.</p> <p>For married participants, 42% are assumed to elect a single life annuity, 33% are assumed to elect the 50% joint and survivor annuity, and 25% are assumed to elect a 100% joint and survivor annuity.</p>  | Same as Pre-2021 Zone Cert  | Same as Pre-2021 Zone Cert   | No Change   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| Marital Status   | <a href="#">2019AVR L734.pdf p. 37</a>          | 80% of non-retired participants are assumed to be married.  | Same as Pre-2021 Zone Cert  | Same as Pre-2021 Zone Cert   | No Change   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| Spouse Age Difference                                  | <a href="#">2019AVR L734.pdf p. 37</a>          | Females are assumed to be three years younger than their spouses.   | Same as Pre-2021 Zone Cert  | Same as Pre-2021 Zone Cert   | No Change   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| Active Participant Count                               | <a href="#">2020Zone20200727 L734.pdf p. 10</a> | Active participants are assumed to remain level in future years and equal to the levels reported in the census data provided for the May 1, 2019 valuation, with an adjustment for retirements preceding the September 2, 2019 effective date of the updated rehabilitation plan.   | Active participants are assumed to remain level in future years and equal to the levels reported in the census data provided for the May 1, 2022 valuation (803 actives). | The number of active participants is assumed to decline from the May 1, 2022 valuation level (803 actives) by 0.25% each year for 10 years and then 1.00% per year thereafter.   | Generally Acceptable Change   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| New Entrant Profile                                    | <a href="#">Application, p. 13</a>              | The distribution of new entrants assumed to enter the Plan was based on the distribution of actual new entrants for the five prior plan years ending on May 1, 2019. Each new active participant hired in the last five plan years was reflected in the new entrant profile, regardless of whether the participant stayed in the Plan as of May 1, 2019. See chart showing distribution in page 13 of application.  | Same as Pre-2021 Zone Cert  | The distribution of new entrants in the table above was based on an experience analysis of the Plan's new entrants for the five completed valuations preceding the Plan's SFA measurement date (i.e., for the plan years ending 2017 through 2022). The experience analysis includes all new entrants and rehires during those five plan years (rather than those remaining in service) and reflects 5-year age bands. See chart showing distribution in page 13 of application. | Acceptable Change   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| Missing or Incomplete Data                             | <a href="#">2019AVR L734.pdf p. 37</a>          | Assumptions were made to adjust for participants and beneficiaries with missing or incomplete data, based on those exhibited by participants with similar known characteristics.  | Same as Pre-2021 Zone Cert  | Same as Pre-2021 Zone Cert   | No Change   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| "Missing" Terminated Vested Participant Assumption     | N/A   | N/A   | N/A   | N/A  | No Change   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| Treatment of Participants Working Past Retirement Date | <a href="#">2019AVR L734.pdf p. 9</a>           | Participants continuing to work after commencing retirement are valued as retired.  | Same as Pre-2021 Zone Cert  | Same as Pre-2021 Zone Cert   | No Change   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| Assumptions Related to Reciprocity                     | N/A   | N/A   | N/A   | N/A  | No Change   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| Other Demographic Assumption 1                         |   |   |   |  |   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| Other Demographic Assumption 2                         |   |   |   |  |   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |
| Other Demographic Assumption 3                         |   |   |   |  |   |          |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |                            |                            |           |  |

**NON-DEMOGRAPHIC ASSUMPTIONS**

Template 10

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

v20230727

PLAN INFORMATION

|                        |            |
|------------------------|------------|
| Abbreviated Plan Name: | L734       |
| EIN:                   | 51-6040136 |
| PN:                    | 001        |

|   | (A)   | (B)   | (C)  | (D)  | (E)   |          |
|---|---|---|--|--|---|----------|
|   | Source of (B)   | Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021  | Baseline Assumption/Method Used  | Final SFA Assumption/Method Used   | Category of assumption change from (B) to (D) per <a href="#">SFA Assumption Guidance</a> | Comments |
| Contribution Base Units                                     | <a href="#">2020Zone20200727 L734.pdf p. 10</a>   | Future CBU assumption of 37,685 weeks per year.   | Future CBU assumption of 37,685 weeks per year.  | Actual CBU's for calendar year 2022 were 38,589 weeks. CBU's are assumed to decline from 2022 levels by 0.25% per year for 2023 through 2032 and 1.00% per year thereafter.  | Generally Acceptable Change   |          |
| Contribution Rate   | <a href="#">2020Zone20200727 L734.pdf p. 10</a>   | \$180 per week for all employers in the 2020 plan year, increasing \$6 per year to an ultimate contribution rate of \$234 per week, assuming that each contributing employer currently in compliance with the adopted rehabilitation plan will continue to be in compliance during the current and succeeding plan years. | The average contribution rate used in the determination of the amount of SFA is \$187.71 per week for the SFA coverage period from December 31, 2022 through December 31, 2051. This represents the contribution rate for each employer for 2023 weighted by the number of active participants as of May 1, 2022. Further, no employer has agreed to a contribution rate increases after 2023 in any collective bargaining agreement or participation agreement in effect prior to July 9, 2021. | Same as Baseline   | Acceptable Change   |          |
| Administrative Expenses                                     | <a href="#">2020Zone20200727 L734.pdf p. 9</a>  | The assumption used in the May 1, 2020 Zone Certification was \$900,000 (\$930,435 MOY based on 7% interest), projected to increase by 2.00% per year for inflation until insolvency in 2032.   | Same as Pre-2021 Zone Cert   | Future administrative expenses as of January 1, 2023 are assumed to be \$840,000, plus a one-time load of \$200,000 for the SFA application related expenses, for a total of \$1,040,000 (payable as of the middle of the year). The \$840,000 is based on the five year average of expenses incurred by the Plan from May 1, 2017 to April 30, 2022, increased by 2.5% for inflation. The amount as of January 1, 2024 is assumed to be \$860,000 plus a one-time load of \$25,000 for the SFA application related expenses, for a total of \$885,000 (payable as of the middle of the year), based on the five year average of expenses incurred by the plan from May 1, 2017 to April 30, 2022, increased by 5.0% to reflect two years of inflation. For each plan year after 2024, administrative expenses are assumed to increase by 2.5% per year for inflation and annual operating expenses are limited to 12% of projected annual benefit payments for each year. | Acceptable Change   |          |
| Assumed Withdrawal Payments - Currently Withdrawn Employers | <a href="#">Application, p. 16-18</a><br><a href="#">2020Zone20200727 L734.pdf p. 9</a> | The Kellogg Company is assumed to have withdrawal liability payments of \$350,256 payable per year until insolvency in 2032   | The Kellogg Company is assumed to have withdrawal liability payments of \$350,256 payable per year through 2037  | The Kellogg Company is assumed to have withdrawal liability payments of \$350,256 payable per year through 2037  | No Change   |          |
| Assumed Withdrawal Payments -Future Withdrawals             | <a href="#">Application, p. 11</a>  | None assumed  | None assumed   | None assumed   | No Change   |          |
| Other Assumption 1  |   |   |  |  |   |          |
| Other Assumption 2  |   |   |  |  |   |          |
| Other Assumption 3  |   |   |  |  |   |          |

CASH FLOW TIMING ASSUMPTIONS

PLAN INFORMATION

|                        |            |
|------------------------|------------|
| Abbreviated Plan Name: | L734       |
| EIN:                   | 51-6040136 |
| PN:                    | 001        |

|                               | (A)           | (B)   | (C)                             | (D)                              | (E)   |          |
|-------------------------------|---------------|---|---------------------------------|----------------------------------|---|----------|
|                               | Source of (B) | Assumption/Method Used in Most Recent Certification of Plan Status Completed<br>Prior to 1/1/2021 | Baseline Assumption/Method Used | Final SFA Assumption/Method Used | Category of assumption<br>change from (B) to (D) per<br><a href="#">SFA Assumption Guidance</a> | Comments |
| Benefit Payment Timing        |               | Mid-year  | Same as Pre-2021 Zone Cert      | Same as Pre-2021 Zone Cert       | No Change   |          |
| Contribution Timing           |               | Mid-year  | Same as Pre-2021 Zone Cert      | Same as Pre-2021 Zone Cert       | No Change   |          |
| Withdrawal Payment Timing     |               | Mid-year  | Same as Pre-2021 Zone Cert      | Same as Pre-2021 Zone Cert       | No Change   |          |
| Administrative Expense Timing |               | Mid-year  | Same as Pre-2021 Zone Cert      | Same as Pre-2021 Zone Cert       | No Change   |          |
| Other Payment Timing          |               | Mid-year  | Same as Pre-2021 Zone Cert      | Same as Pre-2021 Zone Cert       | No Change   |          |

Create additional rows as needed.