

LABORERS NATIONAL PENSION FUND

"Providing Secure Retirement for Over 50 Years"



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July 28, 2023

Pension Benefit Guaranty Corporation
445 12th Street, S.W.
Washington, DC 20024-2101

Submitted Electronically via PBGC's e-Filing Portal

**Re: Application for Special Financial Assistance
by the Laborers National Pension Fund (Dallas, Texas)**

Greetings:

On behalf of the Laborers National Pension Fund ("LNPF" or "Fund"), we hereby submit to the Pension Benefit Guaranty Corporation ("PBGC") this application for Special Financial Assistance ("SFA") authorized by the American Rescue Plan Act of 2021. The LNPF filed its original application for SFA on March 8, 2023, and withdrew the application on June 13, 2023, reserving the right to file a second application under the PBGC regulations. This is the LNPF's second application. We are advised that this application, like the LNPF's original application, will be treated as a Priority Group 6 application, and that the SFA measurement date for this application will be the same as under the original application, December 31, 2022.

We thank the PBGC for its hard work in implementing and administering this important program. The SFA you provide will help to secure the pension benefits of more than 40,000 participants and families who depend on the LNPF for their retirement income, and of countless others who participate in multiemployer plans that ran into financial troubles through no fault of their own.

We serve as the Executive Committee of the LNPF's Board of Trustees, and are authorized by the Board to certify and submit this application.

If you have any questions or need additional information, please feel free to contact any of the authorized representatives listed in the application.

Respectfully,

Brent Booker, Chairman, Board of Trustees

Scott Summers, Co-Chairman, Board of Trustees

Laborers National Pension Fund

EIN 75-1280827, PN 001 | Application for Special Financial Assistance | Section D

(1) Cover Letter and Signatures

The preceding pages are a cover letter for the application for special financial assistance (“SFA”), which include the required signatures from authorized members of the Board of Trustees.

(2) Plan Sponsor and Authorized Representatives

The following identifies the plan sponsor and authorized representatives, as well as their contact information. The Plan’s Administrator, legal counsel, and actuary named below are authorized representatives for the Plan.

Plan Sponsor Board of Trustees
Laborers National Pension Fund
14140 Midway Road, Suite 105
Dallas, TX 75244
Email: mmiller@lnpf.org
Phone: 972.233.4458

Fund Administrator Michelle M. Miller
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Legal Counsel James S. Ray, Esq.
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Senior Vice President and Actuary
Segal
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(3) Eligibility for SFA

The Plan is eligible for SFA because it satisfies the requirements under §4262.3(a)(3) of PBGC's SFA regulation. Specifically, the plan meets the following conditions:

(i) Plan was certified to be in critical status within the meaning of section 305(b)(2) of ERISA for the plan year beginning January 1, 2020. The Plan also was certified to be in critical status for the plan year beginning January 1, 2022 having specifically met criterion (ii) of section 305(b)(2) of ERISA. For this purpose, the 2022 status certification was performed based on the same assumptions as the 2020 status certification, with only one assumption change: the change to the mortality assumption. The updated assumption is based on current mortality tables and projection scales and is consistent with the "acceptable" standard in PBGC's guidance on assumption changes for the calculation of the SFA amount. (Prior to the PBGC's update to the guidance on July 27, 2023, the assumption change was considered "acceptable" for determining eligibility as well as in the calculation of the SFA amount.)

(ii) The percentage calculated under §4262.3(c)(2) of PBGC's SFA regulation for 2020 is less than 40 percent. The current value of net assets on line 2a of the 2020 Form 5500 Schedule MB is \$1,466,388,977. The current value as of December 31, 2019 of withdrawal liability due to be received by the plan on an accrual basis is \$1,230,919. However, \$643,805 of this amount was already included in the current value of net assets, resulting an additional amount to be added to the asset value of \$587,114. The current liability reported on line 2b(4), column (2), is \$3,678,927,242. This results in a percentage under §4262.3(c)(2) of 39.88 percent.

(iii) The ratio of active participants to inactive participants is less than 2 to 3. On the 2020 Form 5500 Schedule MB, the number active participants reported on line 2b(3)(c) is 11,863 and the number of inactive participants is 20,119 (line 2b(1)) plus 11,157 (line 2b(2)), which equals 31,276. This results in a ratio of active to inactive participants of 0.38 to 1, or alternatively 1.14 to 3.

(4) Priority Status

The Plan is in priority group 6 and is included on the list of such plans published by PBGC on November 15, 2022.

(5) Narrative on Assumptions for Future Contributions and Withdrawal Liability

Attached is narrative of the development of the assumptions for future contributions and withdrawal liability payments.

(6) a. Changes to Assumptions for SFA Eligibility

The Plan is eligible for SFA under §4262.3(a)(3), in part because it was certified to be in critical status for the plan year beginning January 1, 2020. In other words, the Plan is eligible for SFA based on the most recent status certification completed before January 1, 2021. Therefore, there are no changes to assumptions used in the most recent actuarial

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certification of plan status completed before January 1, 2021 for purposes of determining the Plan's eligibility for SFA.

In addition, the Plan was certified to be in critical status within the meaning of section 305(b)(2) for the plan year beginning January 1, 2022. For this certification, there is only one assumption change as described in the attached document.

(6) b. Changes to Assumptions for SFA Amount

Attached are descriptions of the actuarial assumptions used to determine the SFA amount that are different than those used in the most recent status certification completed before January 1, 2021, in other words, the 2020 status certification.

(7) Reinstatement of Suspended Benefits

As of the date of the SFA application, the Plan has not suspended benefits under section 305(e)(9) or section 4245(a) of ERISA and does not intend to do so. Therefore, the Plan does not anticipate having to reinstate suspended benefits.

Item (5): Narrative on Assumptions for Future Contributions and Withdrawal Liability

The assumption for future contributions is based on future contribution rates and hours of contribution. The development of these components of future contributions, and the assumption for future withdrawal liability payments, are presented below.

For reference, this narrative also provides background on the Laborers National Pension Fund and its challenges related to covered employment and contribution levels. This commentary was prepared by the Fund's Counsel based on input provided by the Board of Trustees.

Background on the Laborers National Pension Fund

The Laborers National Pension Fund ("LNPF" or "Fund") was established in 1968 by the Laborers' International Union of North America ("LIUNA") and the Pipe Line Contractors Association to provide retirement income and related benefits for Laborers employed in the oil and gas pipeline construction industry throughout the United States. In the decades following its establishment, the LNPF's scope of coverage has expanded to include other aspects of the pipeline construction and maintenance industries, as well as general building and construction and heavy-highway construction in more than 20 states.

In recent years, employment covered by the LNPF has been contracting for several reasons. First, federal energy policy has turned against fossil fuel use and transmission. Plans for major pipeline projects have been cancelled, causing a loss of employment in the pipeline industries covered by the LNPF.

Second, construction contractors have been withdrawing from the LNPF as participating employers, typically because they are concerned about unfunded benefit liabilities, employer withdrawal liability, and increasing contribution costs. The LNPF, being in the "Red Zone", has been operating under a Funding Rehabilitation Plan ("FRP") since 2017. The FRP requires annual employer contribution rate increases of 8.5%.

Withdrawing employers often avoid employer withdrawal liability because the special building and construction industry withdrawal liability exemption rules apply to the LNPF. Further, special provisions of federal labor law for the building and construction industry relating to "pre-hire" collective bargaining agreement enable many contractors to walk away from bargaining relationships when agreements expire.

Third, contractors that are not party to a collective bargaining agreement covering their laborers (non-union contractors) have been increasing their share of the pipeline construction and general building and construction projects. A reduced share of the available work for LIUNA-represented laborers means less work-hours for which employer contributions to the LNPF are required.

Fourth, it is difficult for the LNPF to attract new contributing contractors. Most contractors are advised by their lawyers and accountants to avoid joining multiemployer defined benefit pension funds due to the risk of incurring employer withdrawal liability and limiting business flexibility. Moreover, the LNPF's FRP requires annual contribution rate increases of 8.5%. These annual contribution increases discourage new participation, in addition to causing employer withdrawals.

Contribution Rates

The solvency projection in the 2020 status certification assumed a weighted average contribution rate of \$3.47 for the 2020 plan year and each year thereafter.

The calculation of the SFA amount is based on known contribution rates as of the SFA measurement date, reflecting contribution rate increases that have been agreed to in collective bargaining agreements (CBAs) that were in effect prior to July 9, 2021. The assumed average hourly contribution rate, which represents weighted averages for the active participant population, are \$3.89 for the 2023 plan year, \$3.95 for the 2024 plan year, and \$3.97 for the 2025 plan year. No increases in the average contribution are assumed after the 2025 plan year.

Projected Hours

Contribution base units (CBUs) are covered hours. The solvency projection in the 2020 status certification assumed total annual hours of 21,673,750, based on 12,385 active participants working an average of 1,750 hours per year. The total hours of employment have declined significantly since the 2020 status certification was prepared and are expected to continue to decline for the reasons set forth in the Background section above.

The projected total hours for the calculation of the SFA amount is based on the actual hours during the 2022 plan year and the level of contraction over the prior ten plan years (excluding Covid years). Specifically, the total employment hours of 18,762,671 for the 2022 plan year are assumed to decrease by 1.73% per year for the next ten years and 1.00% per year thereafter.

This assumption was developed based on the guidance provided in *Section IV, Generally acceptable assumption changes*, from the document *PBGC SFA 22-07, Special Financial Assistance Assumptions*. The development of the decline percentage assumption, similar to *Example #3* in the guidance, is shown on the following page.

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Plan Year	Actual hours	Ratio to prior year
2011	21,944,774	N/A
2012	22,202,204	1.0117
2013	22,341,133	1.0063
2014	23,147,072	1.0361
2015	22,530,114	0.9733
2016	21,748,058	0.9653
2017	23,384,254	1.0752
2018	22,460,391	0.9605
2019	22,255,415	0.9909
2020	COVID Period Exclusion	
2021	COVID Period Exclusion	
2022	18,762,671	0.8431
Geometric average		0.9827

Note that the reported hours for the first six months of 2023 are 8,922,868, which annualizes to a total projected hours for 2023 of 17,845,736, a 4.89% decline from 2022.

Projected Withdrawal Liability

The 2020 zone certification did not include any assumption for future withdrawal liability payments. For the calculation of the SFA amount, an assumption for future withdrawal liability payments has been added. Since the Fund is subject to the construction industry withdrawal liability rules, withdrawal liability assessments and collections are relatively infrequent. In most cases, employers pay their withdrawal liability assessments as a single lump sum.

As of the SFA measurement date, there were only two employers making quarterly installment payments. These employers are assumed to continue to make the remaining quarterly installment payments according to their required schedules.

For future withdrawals, the assumption is that withdrawal liability income will be equal to a lump sum payment of \$3.24 for each hour of contraction, consistent with projected total hours in the CBU assumption. This assumption was set based on actual withdrawal liability payment experience for the period from 2010 through 2022 and the employment contraction over that same period. This data is presented in *Template 3 LNPF.xlsx*. Over that 13-year period, there were total withdrawal liability payments of \$12,531,423. As noted previously, these were mostly lump sum payments. Over that same period, the annual hours of employment declined by 3,869,413. Therefore, over this period, there was a lump sum withdrawal liability payment of \$3.24 for each hour of employment decline.

Item (6) a: Changes to Assumptions for SFA Eligibility

The Plan was certified to be in critical status within the meaning of section 305(b)(2) of ERISA for the plan year beginning January 1, 2020, which was issued on March 30, 2020. This status certification was the last one completed before January 1, 2021.

In addition, for purposes of demonstrating SFA eligibility, the Plan was certified to be in critical status for the plan year beginning January 1, 2022 having specifically having specifically met criterion (ii) of section 305(b)(2) of ERISA. This 2022 status certification was performed based on the same assumptions as the 2020 status certification, with only one assumption change: the “acceptable” change to the mortality assumption under applicable PBGC guidance.¹ This assumption change is described below.

Mortality

<p>2020 Status Certification Assumption</p>	<ul style="list-style-type: none"> • <i>Healthy annuitants:</i> RP-2014 Healthy Annuitant Blue Collar Mortality tables (sex distinct), with rates increased by 40%, and generationally projected using Scale MP-2015. • <i>Pre-retirement:</i> RP-2014 Blue Collar Employee Mortality tables (sex distinct), with rates increased by 40%, and generationally projected using Scale MP-2015. • <i>Disabled annuitants:</i> RP-2014 Disabled Retiree Mortality tables (sex distinct), and generationally projected using Scale MP-2015.
<p>Reason Original Assumption is Not Reasonable</p>	<p>The mortality assumption for the 2020 status certification is no longer reasonable because both the mortality tables and the mortality projection scale are outdated. Furthermore, the original assumption included an adjustment to standard tables although the Plan’s mortality experience is not fully credible.</p>
<p>Updated SFA Assumption</p>	<ul style="list-style-type: none"> • <i>Healthy annuitants:</i> Pri-2012 Healthy Annuitant Blue Collar Mortality amount-weighted tables (sex distinct), generationally projected using Scale MP-2021. • <i>Pre-retirement:</i> Pri-2012 Blue Collar Employee Mortality amount-weighted tables (sex distinct), generationally projected using Scale MP-2021. • <i>Disabled annuitants:</i> Pri-2012 Disabled Retiree Mortality amount-weighted tables (sex distinct), generationally projected using Scale MP-2021.

¹ The Plan would also have been certified to be in critical status for the plan year beginning January 1, 2022 if the certification had included the same changes to actuarial assumptions (other than interest rate) as the calculation of the SFA amount. In fact, on this basis, the Plan would have a greater projected accumulated funding deficiency for purposes of satisfying section 305(b)(2). For the avoidance of doubt, for purposes of demonstrating SFA eligibility, the status certification for the plan year beginning January 1, 2022 includes only one proposed assumption change, which meets the “acceptable” standard for the calculation of SFA amount in applicable PBGC guidance.

Reason SFA Assumption is Reasonable	The updated assumption is based on current mortality tables and projection scales and is consistent with the “acceptable” standard in PBGC’s guidance on assumption changes for the calculation of the SFA amount. (Prior to the PBGC’s update to the guidance on July 27, 2023, the assumption change was considered “acceptable” for determining eligibility as well as in the calculation of the SFA amount.) Furthermore, the updated assumption makes no adjustments to the standard table, as the Plan’s mortality experience is not fully credible.
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Item (6) b: Changes to Assumptions for SFA Amount

The following are descriptions of the actuarial assumptions used to determine the SFA amount of that are different than those used in the most recent status certification completed before January 1, 2021, in other words, the 2020 status certification.

As described below, the assumption for administrative expenses was extended based on the “acceptable” standard in PBGC’s guidance on assumption changes. In addition, the assumptions for mortality, new entrant profile, and contribution rates were updated according to the respective “acceptable” standards. The CBU assumption was revised based on “generally acceptable” standards. The interest rates were determined under §4262.4(e)(1) and (2). All other assumptions are the same as those used in the 2020 status certification.

Interest Rates

2020 Status Certification Assumption	7.50%
Updated SFA Assumption	Non-SFA interest rate of 5.85% and SFA interest rate 3.77%
Justification for SFA Assumption	<p>Under §4262.4(e)(1) of the final rule, the interest rate for projecting non-SFA assets is the interest rate used for funding standard account purposes in the 2020 status certification, limited by the interest rate that is 200 basis points higher than the lowest rate specified in section 303(h)(2)(C)(iii) of ERISA for the four calendar months ending with the month in which the application is filed. The lowest applicable segment rate is for the month of December 2022, which produces an interest rate limit of 5.85%.</p> <p>Under §4262.4(e)(2) of the final rule, the interest rate for projecting SFA assets is the interest rate used for funding standard account purposes in the 2020 status certification, limited by the interest rate that is 67 basis points higher than the lowest average of the three rates specified in section 303(h)(2)(C)(i), (ii), and (iii) of ERISA for the four calendar months ending with the month in which the application is filed. The lowest applicable segment rates are for the month of December 2022, which produces an interest rate limit of 3.77%.</p>

The non-SFA and SFA interest rates are prescribed in the final rule. As a result, a statement regarding their reasonableness is not required.

Mortality

<p>2020 Status Certification Assumption</p>	<ul style="list-style-type: none"> • <i>Healthy annuitants:</i> RP-2014 Healthy Annuitant Blue Collar Mortality tables (sex distinct), with rates increased by 40%, and generationally projected using Scale MP-2015. • <i>Pre-retirement:</i> RP-2014 Blue Collar Employee Mortality tables (sex distinct), with rates increased by 40%, and generationally projected using Scale MP-2015. • <i>Disabled annuitants:</i> RP-2014 Disabled Retiree Mortality tables (sex distinct), and generationally projected using Scale MP-2015.
<p>Reason Original Assumption is Not Reasonable</p>	<p>The mortality assumption for the 2020 status certification is no longer reasonable because both the mortality tables and the mortality projection scale are outdated. Furthermore, the original assumption included an adjustment to standard tables although the Plan’s mortality experience is not fully credible.</p>
<p>Updated SFA Assumption</p>	<ul style="list-style-type: none"> • <i>Healthy annuitants:</i> Pri-2012 Healthy Annuitant Blue Collar Mortality amount-weighted tables (sex distinct), generationally projected using Scale MP-2021. • <i>Pre-retirement:</i> Pri-2012 Blue Collar Employee Mortality amount-weighted tables (sex distinct), generationally projected using Scale MP-2021. • <i>Disabled annuitants:</i> Pri-2012 Disabled Retiree Mortality amount-weighted tables (sex distinct), generationally projected using Scale MP-2021.
<p>Reason SFA Assumption is Reasonable</p>	<p>The updated assumption is based on current mortality tables and projection scales is consistent with the “acceptable” standard in PBGC’s guidance on assumption changes. Furthermore, the updated assumption makes no adjustments to the standard table, as the Plan’s mortality experience is not fully credible.</p>

Contribution Base Units (Hours)

<p>2020 Status Certification Assumption</p>	<p>In the 2020 status certification, the projected total annual hours were 21,673,750 in each future year, based on 12,385 active participants working an average of 1,750 hours per year.</p>
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Reason Original Assumption is Not Reasonable	The CBU assumption used in the 2020 status certification is no longer reasonable because, as described in item (5), total hours of employment have declined significantly and are expected to continue to do so.
Updated SFA Assumption	Actual contribution hours for 2022 (18,762,671 hours) are projected to decline by 1.73% per year for the next ten years, through 2032, and by 1.00% per year thereafter.
Reason SFA Assumption is Reasonable	The updated CBU assumption is reasonable because it reflects the actual contraction that has occurred in the industry over the last 10 years (excluding the COVID period) as well as the future contraction that is expected to occur for the reasons described in the narrative included in item (5) of this section.

Average Contribution Rate

2020 Status Certification Assumption	For purposes of projecting solvency, the 2020 status certification assumed an average hourly contribution rate for active participants of \$3.47 for the 2020 plan year and each year thereafter.
Reason Original Assumption is Not Reasonable	The assumption used in the 2020 status certification is not reasonable for the calculation of the SFA amount because it does not include contribution rate increases effective after 2020.
Updated SFA Assumption	<p>The calculation of the SFA amount assumes an average hourly contribution rate for active participants of \$3.89 for the 2023 plan year, \$3.95 for the 2024 plan year, and \$3.97 for the 2025 plan year, with no further increases through the 2051 plan year.</p> <p>This assumption is based on known contribution rates as of the SFA measurement date, reflecting contribution rate increases that have been agreed to in collective bargaining agreements (CBAs) that were in effect prior to July 9, 2021. The assumed hourly contribution rates represent weighted averages based on census data as of January 1, 2021, reflecting collective bargaining agreements in effect prior to July 9, 2021.</p>
Reason SFA Assumption is Reasonable	The updated assumption is reasonable because it is consistent with §4262.4 of the final rule. Furthermore, it is consistent with the “acceptable” contribution rate assumption change in PBGC’s guidance.

Withdrawal Liability Payments

2020 Status Certification Assumption	There was no assumption for future withdrawal liability payments in the 2020 status certification.
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Reason Original Assumption is Not Reasonable	The assumption used in the 2020 status certification is not reasonable for the calculation of the SFA amount because it does not reflect recent withdrawal liability payment experience.
Updated SFA Assumption	<p>For calculating the SFA amount, the two employers making quarterly withdrawal liability payments are assumed to make the remainder of the required quarterly payments under their respective payment schedules.</p> <p>For future employer withdrawals, total withdrawal liability payments in each plan year are assumed to be equal to a lump sum of \$3.24 for each hour of contraction in the projected contribution hours for that plan year.</p>
Reason SFA Assumption is Reasonable	<p>The withdrawal liability for current withdrawn employers is reasonable as we have no reason to assume these employers will not make all required payments when due.</p> <p>The withdrawal liability assumption for future withdrawals is reasonable because it is consistent with experience for both the average amount and form of payment for actual withdrawals over the past 13 years.</p>

Administrative Expenses

2020 Status Certification Assumption	The 2020 status certification assumed that administrative expenses would be \$4,182,000 for the 2020 plan year, increasing by 2.0% per year thereafter.
Reason Original Assumption is Not Reasonable	<p>The assumption used in the 2020 status certification is no longer reasonable because it must be extended through the end of the SFA projection period, December 31, 2051.</p> <p>Furthermore, the assumption must be updated to reflect the increase in the flat rate PBGC premium that will take effect for the 2031 plan year.</p>
Updated SFA Assumption	<p>Administrative expenses are assumed to be \$4,437,972 for the 2023 plan year, which is equal to \$4,182,000 for the 2020 plan year, increased by 2.0% per year (compounded).</p> <p>Administrative expenses are assumed to increase by 2.0% per year through the 2031 plan year. Administrative expenses for the 2031 plan year are adjusted to reflect the increase in the flat-rate PBGC premium to \$52 that takes effect that year. Administrative expenses are then assumed to increase by 2.0% per year through the 2051 plan year.</p> <p>The projected total amount of administrative expenses in each plan year are assumed to be limited to not more than 6% of benefit payments in each plan year. This limitation does not reduce the projected expenses in any year.</p>

<p>Reason SFA Assumption is Reasonable</p>	<p>The updated administrative expense assumption used in calculating the SFA amount is an extension of the assumption used in the 2020 status certification according to the “acceptable” standard in PBGC’s guidance.</p> <p>In addition to extending the projection through the end of the SFA projection period, the updated assumption also reflects the legislated increase in the flat-rate PBGC premium and applies a limitation to total administrative expenses as a percentage of benefit payments in each plan year; both in accordance with the “acceptable” standard in PBGC’s guidance.</p>
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New Entrant Profile

<p>2020 Status Certification Assumption</p>	<p>The solvency projection in the 2020 status certification did not explicitly reflect new entrants. Rather, the benefit payments were adjusted to reflect new plan entrants by applying a series of factors to the projected benefit payments in each future year for current active participants to estimate the benefit payments in each respective year for new entrants.</p>
<p>Reason Original Assumption is Not Reasonable</p>	<p>The assumption used for the 2020 status certification is not reasonable because it did not explicitly model new entrants.</p> <p>Furthermore, the adjustment factors used did not reflect the higher turnover experience and assumed turnover rates specific to this Fund. As a result, the factors significantly underestimated the amount of projected benefit payments from new entrants.</p>
<p>Updated SFA Assumption</p>	<p>The calculation of the SFA amount includes a new entrant profile assumption based on the distributions of age, service, gender, and contribution rates (applicable for benefit accruals) for the new entrants and rehires in the five plan years from January 1, 2017 through December 31, 2021. This period represents the most recent five plan years preceding the SFA measurement date.</p> <p>The new entrant profile disregards prior service for purposes of determining accrued benefit amounts from rehired inactive vested participants.</p> <p>The new entrant profile uses one-year age bands. This results in a total of 192 distinct new entrant profiles. This full new entrant profile, as well as the breakdown for each of the five study years, is provided in the supplemental Excel workbook, <i>New Entrant Profile LNPF.xlsx</i>.</p>
<p>Reason SFA Assumption is Reasonable</p>	<p>The updated assumption is consistent with the “acceptable” change in the new entrant assumption under PBGC’s guidance and is therefore reasonable for determining the amount of SFA.</p>

Section E, Item 5: Certification of SFA Amount

Certification of the Amount of Special Financial Assistance

This is a certification that the amount of special financial assistance (“SFA”) requested in this application, \$280,037,922, is the amount to which the Laborers National Pension Fund (“Fund”) is entitled under §4262(j)(1) of ERISA and §4262.4 of the final rule issued by the Pension Benefit Guaranty Corporation’s (“PBGC”).

Base Data

The “base data” used in the calculation of the SFA amount include:

- SFA measurement date of December 31, 2022
- Participant census data as of January 1, 2021
- Non-SFA interest rate of 5.85% and SFA interest rate of 3.77%, as prescribed under §4262.4, paragraphs (e)(1) and (e)(2), respectively.

Census Data

The participant census data used to calculate the SFA amount is the same as the data used in the actuarial valuation as of January 1, 2021, except that it excludes participants who were identified as deceased prior to January 1, 2021 by the death audit performed by the Fund on the valuation data, and the subsequent death audit performed by PBGC on the terminated vested data.

Specifically, the data was initially adjusted to exclude 54 participants that were determined to be deceased prior to January 1, 2021 and include 7 beneficiaries of such deceased participants. The PBGC audit identified 519 additional potential deaths. Of these, 56 did not match on either name or date of birth and were therefore assumed to be Social Security number reporting errors. The remaining 463 were assumed deceased and removed from the data. In accordance with PBGC guidance, since the participant data does not include spousal information, surviving spouses were assumed for these deceased terminated vested participants in accordance with the valuation assumptions for percent married and spousal age difference.

Actuarial Statement

Segal has performed the calculation of the SFA amount at the request of the Board of Trustees of the Laborers National Pension Fund as part of the Plan’s application for SFA. The calculation of the SFA amount shown in the Fund’s application for SFA is not applicable for other purposes.

In general, the actuarial assumptions and methods used in the calculation of the SFA amount are the same as those used in the certification of the Plan’s status as of January 1, 2020, dated March 30, 2020. Assumptions that were extended or otherwise changed for purposes of calculating the SFA amount include those related to interest rate, mortality, contribution base units, contribution rates, withdrawal liability payments, administrative expenses, and future new entrants. Section D, item 6.b. of the Plan’s application for SFA includes descriptions and justifications of the assumption changes. Other assumptions not stated in the above referenced documents are:

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- Future active participant counts are projected by dividing the projected hours based on the CBU assumption by the assumed per participant hours from the 2020 status certification (1,750 hours per participant per year).
- Participants with unknown date of birth are assumed to have commenced employment at age 35.
- No participants are excluded from the projections.
- There are no explicit assumptions related to reciprocity because all contributions and hours are reported net of reciprocity (reciprocal contributions/hours into the Fund less reciprocal contributions/hours out of the Fund).

Segal has performed the calculation of the SFA amount in accordance with generally accepted actuarial principles and practices, as well as the provisions under §4262.4 of PBGC's SFA final rule. The calculation is based on the fair market value of assets as of the SFA measurement date, as certified by the Board of Trustees, and other relevant information provided by the Plan Administrator. Segal does not audit the data provided. The accuracy and comprehensiveness of the data is the responsibility of those supplying the data. To the extent we can, however, Segal does review the data for reasonableness and consistency. Based on our review of the data, we have no reason to doubt the substantial accuracy of the information on which we have based the calculation of the SFA amount, and we have no reason to believe there are facts or circumstances that would affect the validity of these results.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which these calculations are based reflects Segal's understanding as an actuarial firm.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied herein is complete and accurate. Each prescribed assumption for the determination of the SFA amount was applied in accordance with applicable law and regulations. In my opinion, all other assumptions are reasonable considering the experience of the Plan and reasonable expectations.



Joshua Kaplan, FSA, FCA, MAAA, EA
Senior Vice President and Actuary
Enrolled Actuary No. 23-05487

July 7, 2023

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MATTHEW J. WESTPHAL



Section E, Item 10. Statement Under Penalty Of Perjury

Under penalty of perjury under the laws of the United States of America, we declare that we are the Executive Committee of the Board of Trustees of the Laborers National Pension Fund and, as such, are authorized to sign the Pension Fund's application for Special Financial Assistance from the Pension Benefit Guaranty Corporation. We have examined the application, including accompanying documents, as prepared by the Pension Fund's professionals and, to the best of our knowledge and belief, the application contains all the relevant facts relating to the application, all statements of fact contained in the application are true, correct and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

Brent Booker, Chairman, Board of Trustees
Laborers National Pension Fund

Date: July 28, 2023

Scott Summers, Co-Chairman, Board of Trustees
Laborers National Pension Fund

Date: July 28, 2023

LABORERS NATIONAL PENSION FUND

"Providing Secure Retirement for Over 50 Years"



BOARD OF TRUSTEES
Chairman
BRENT BOOKER

Co-Chairman
SCOTT E. SUMMERS

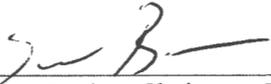
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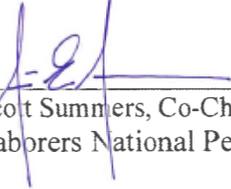
Section E, Item 6. Certification of Fair Market Value of Assets

We hereby certify that \$1,381,668,417 is the fair market value of the assets of the Laborers National Pension Fund ("LNPF") as of December 31, 2022. The fair market value is supported by:

1. Statements as of December 31, 2022 for each of the LNPF's cash and investment accounts. These statements are included as Section B, item 6 of the LNPF's application for Special Financial Assistance.
2. The unaudited statement of net assets as of December 31, 2022, which includes a reconciliation to the audited statement of net assets as of December 31, 2021. This unaudited statement and reconciliation are attached to this certification.



Brent Booker, Chairman, Board of Trustees
Laborers National Pension Fund



Scott Summers, Co-Chairman, Board of Trustees
Laborers National Pension Fund

Information on Development of December 31, 2022 Market Asset Value for LNPF

Summary of Account Statements

No	Manager	Market Value	Notes:	12/31/2022 Market Value	Explanation of Adjustment (if Applicable)
1	ABS Alpha	\$10,991,236.95	12/22 STATEMENT	\$10,991,236.95	
2	ABS Opportunities	\$9,921,034.00	12/22 STATEMENT	\$9,921,034.00	
3	AFL CIO BIT	\$53,552,677.10	4Q22 STATEMENT	\$53,552,677.10	
4	AFL CIO HIT	\$36,403,625.82	12/22 STATEMENT	\$36,403,625.82	
5	Alinda III	\$15,899,356.00	4Q22 ESTIMATE	\$15,899,356.00	
6	Amer Realty	\$67,987,269.69	4Q22 STATEMENT	\$67,987,269.69	
7	ASB (CHEVY CHASE)	\$62,993,314.00	4Q22 STATEMENT	\$62,993,314.00	
8	Baird Core Plus Bond	\$27,024,211.75	12/22 STATEMENT	\$27,024,211.75	
9	Clifton (PARAMETRIC)	\$117,248,753.00	12/22 STATEMENT	\$117,248,753.00	
10	Crescent	\$28,065,386.36	12/22 STATEMENT	\$28,065,386.36	
11	EnTrust	\$477,467.91	12/22 STATEMENT	\$477,467.91	
12	GESD	\$288,872.00	4Q22 ESTIMATE	\$288,872.00	
13	HGK	\$71,224,212.76	12/22 STATEMENT	\$71,224,212.76	
14	Leeward	\$29,515,518.57	12/22 STATEMENT	\$29,515,518.57	
15	LSV	\$61,253,582.91	12/22 STATEMENT	\$61,253,582.91	
16a	Mesirow III	\$27,312,374.00	4Q22 ESTIMATE	\$27,312,374.00	
16b	Mesirow IV	\$8,493,894.00	4Q22 ESTIMATE	\$8,493,894.00	
17	Munder	\$0.41	12/22 STATEMENT	\$0.41	
18	NTGI Investments	\$354,941,514.45	12/22 STATEMENT	\$354,941,514.45	
19	Principal Enhanced	\$16,392,163.79	12/22 STATEMENT	\$16,392,163.79	
20	Priv Eq Dir	\$268,968.00	3Q22 ESTIMATED STATEMENT	\$288,333.70	The 3rd quarter market value was increased by 7.20%. This is based on the 4th quarter return of the Russell 3000 index, which the Fund's investment consultant, Marquette Associates, determined is the appropriate index for these investments.
21	Priv Eq Mgr	\$2,677,673.00	3Q22 ESTIMATED STATEMENT	\$2,870,465.46	
22	Siguler Guff III	\$20,129,715.00	12/22 ESTIMATED STATEMENT	\$20,129,715.00	
23	Siguler Guff IV	\$18,071,408.00	12/22 ESTIMATED STATEMENT	\$18,071,408.00	
24	Siguler Guff V	\$2,550,323.00	12/22 ESTIMATED STATEMENT	\$2,550,323.00	
25	Ullico Infrastructure	\$58,979,184.93	4Q22 ESTIMATE	\$58,979,184.93	
26	Ullico Int'l Sm Cap	\$58,614,430.70	12/22 STATEMENT	\$58,614,430.70	
27	Ullico J for Jobs	\$47,359,918.67	12/22 STATEMENT	\$47,359,918.67	
27	Ullico Sep Acct R/T	\$52,776,067.90	12/22 STATEMENT	\$52,776,067.90	
28	US Bk Cash	\$2,040,343.68	12/22 STATEMENT	\$2,040,343.68	
29	Vanguard	\$55,926,252.51	12/22 STATEMENT	\$55,926,252.51	
30	Vanguard 600	\$30,790,947.29	12/22 STATEMENT	\$30,790,947.29	
31	Yucaipa	\$6,841,835.00	4Q22 ESTIMATE	\$6,841,835.00	
32	Midway Building	\$3,100,000.00	2020 APPRAISAL	\$3,650,462.77	Since it was determined that there is no relevant index for a single commercial real estate property, the market value was adjusted at the non-SFA interest rate of 5.85% for the 34.5 months from the appraisal date to 12/31/2022.
	Total	\$1,360,113,533.15		\$1,360,876,154.07	

DECEMBER 31, 2022 AND 2021

	ASSETS	
	<u>2022</u>	<u>2021</u>
Investments, at Fair Value:		
United States Government Securities		\$ 104,498
Common Stocks		228,047,985
Foreign Stocks		89,027,006
Commingled Funds		551,716,627
Pooled Separate Account		108,195,380
Registered Investment Companies		226,044,229
Limited Partnerships - Infrastructure		50,925,315
Limited Partnerships - Real Estate		35,376,306
Limited Partnerships - Private Equity		166,077,998
Hedge Fund of Funds		163,856,309
Money Market Funds		11,698,974
Rental Property		3,100,000
Total Investments	<u>\$ 1,360,876,154</u>	<u>\$ 1,634,170,627</u>
Unrealized Gain (Loss) on Derivative Instruments	\$ 13,245	\$ 13,245
Receivables:		
Employers' Contributions	\$ 5,835,167	\$ 6,194,428
Accrued Interest and Dividends	479,746	479,746
Withdrawal Liability Receivable	698,948	940,086
Rents Receivable	4,812	-
Total Receivables	<u>\$ 7,018,673</u>	<u>\$ 7,614,260</u>
Prepaid Benefits	\$ 9,752,667	\$ 9,677,459
Prepaid Expenses	103,764	390,927
Cash	4,367,315	6,677,945
Fixed Assets	<u>809,084</u>	<u>794,234</u>
TOTAL ASSETS	<u>\$ 1,382,940,902</u>	<u>\$ 1,659,338,697</u>
	LIABILITIES	
Accrued Expenses	\$ 1,272,485	\$ 1,120,379
Unrelated Business Income Tax Liability	-	-
TOTAL LIABILITIES	<u>\$ 1,272,485</u>	<u>\$ 1,120,379</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 1,381,668,417</u>	<u>\$ 1,658,218,318</u>

The accompanying notes are an integral part of these financial statements.

LABORERS' NATIONAL PENSION FUND

PRELIMINARY

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

STATEMENT B

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ADDITIONS		
Investment Income:		
Net Appreciation in Fair Value of Investments	\$ (185,722,723)	\$ 227,024,194
Interest		11,958
Dividends		9,186,583
Net Rental Income from Investment Property	(791,029)	(600,589)
Other Investment Income		848,309
Total Investment Income	<u>\$ (186,513,752)</u>	<u>\$ 236,470,455</u>
Less Investment Fees	(6,537,488)	(6,369,162)
Net Investment Income	<u>\$ (193,051,240)</u>	<u>\$ 230,101,293</u>
Contributions from Employers	\$ 70,935,378	\$ 68,511,335
Other Income	33,766	31,799
Tax Refunds	162,644	101,782
Withdrawal Liability	<u>575,604</u>	<u>896,521</u>
TOTAL ADDITIONS	<u><u>\$ (121,343,848)</u></u>	<u><u>\$ 299,642,730</u></u>
DEDUCTIONS		
Benefits Paid Directly to Pensioners & Beneficiaries	\$ 150,904,591	\$ 150,663,628
Administrative Expenses - Schedule 1	4,301,462	4,166,711
Unrelated Business Income Taxes	<u>-</u>	<u>-</u>
TOTAL DEDUCTIONS	<u><u>\$ 155,206,053</u></u>	<u><u>\$ 154,830,339</u></u>
Net Increase	\$ (276,549,901)	\$ 144,812,391
Net Assets Available for Benefits		
Beginning of Year	<u>1,658,218,318</u>	<u>1,513,405,927</u>
End of Year - Statement A	<u><u>\$ 1,381,668,417</u></u>	<u><u>\$ 1,658,218,318</u></u>

The accompanying notes are an integral part of these financial statements.

LABORERS' NATIONAL PENSION FUND
SCHEDULES OF ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

PRELIMINARY
SCHEDULE 1

	<u>2022</u>	<u>2021</u>
Administrative Expenses		
Wages and Benefits	\$ 1,295,332	\$ 1,240,114
Insurance	1,659,300	1,660,021
Legal Fees	205,120	163,623
Audit Fees	75,000	75,000
Tax Return Preparation Fees	4,400	5,890
Actuary Fees	170,829	158,410
Payroll Audit Fees	161,060	129,532
Participant Verification Services	13,702	16,588
Investment Consulting Fees	175,000	150,000
Administrative Expenses	174,148	134,500
Computer Supplies	115,800	169,104
Bank Service Charges	128,543	145,949
Postage and Printing	123,228	117,980
Total Administrative Expenses	<u>\$ 4,301,462</u>	<u>\$ 4,166,711</u>

The accompanying notes are an integral part of these financial statements.

LABORERS NATIONAL PENSION FUND

"Providing Secure Retirement for Over 50 Years"



LABORERS NATIONAL PENSION FUND

Amendment To The Rules & Regulations Regarding Special Financial Assistance From The Pension Benefit Guaranty Corporation

BOARD OF TRUSTEES
Chairman
BRENT BOOKER

Co-Chairman
SCOTT E. SUMMERS

ROBERT BELL
STEPHEN E. FARNER
DAVID A. FRYE
ERNESTO J. ORDONEZ
BOBBY POTEETE
MATTHEW J. WESTPHAL



Pursuant to its authority under the Agreement and Declaration of Trust governing the Laborers National Pension Fund ("LNPF"), the Board of Trustees, acting through its undersigned Executive Committee, hereby amends the Rules and Regulations of the LNPF as follows for the purpose described below:

Purpose

1. The LNPF is applying to the Pension Benefit Guaranty Corporation ("PBGC") under Section 4262 of the Employee Retirement Income Security Act ("ERISA") and 29 CFR §4262 of the PBGC's regulations for Special Financial Assistance ("SFA").
2. The PBGC's regulations, 29 CFR §4262(e)(1) in particular, requires that the plan sponsor of a plan applying for SFA amend the written instrument governing the plan to require that the plan be administered in accordance with the restrictions and conditions specified in ERISA section 4262 and the PBGC's regulations, and that the amendment be contingent upon approval by the PBGC of the plan's SFA application.
3. The relevant plan document of the LNPF is the Rules and Regulations, which is the plan description required by ERISA.

Plan Amendment

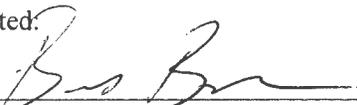
Article VII (Miscellaneous Provisions) of the Rules and Regulations is amended by the addition of the following new section 7.8:

"7.8 Compliance With PBGC Special Financial Assistance Restrictions and Conditions

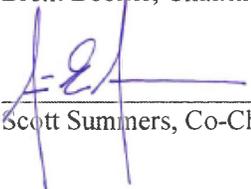
"(a) Beginning with the SFA measurement date selected by the Fund in the Fund's application to the PBGC for Special Financial Assistance, notwithstanding anything to the contrary in this or any other document governing the Fund, the Fund shall be administered in accordance with the restrictions and conditions specified in ERISA Section 4262 and 29 CFR §4262 of the PBGC's regulations.

"(b) This Section shall take effect if, and only if, the PBGC approves the Fund's application for SFA."

Adopted:


Brent Booker, Chairman, Board of Trustees

Dated: July 28, 2023


Scott Summers, Co-Chairman, Board of Trustees

Dated: July 28, 2023

Application Checklist

v20230727

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #40.a. to #49.b., and if there is a merger as described in Addendum A, also complete Checklist Items #50 through #63.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #22 to #29c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #40.a. through #49.b., and if there has been a merger described in Addendum A, also complete Checklist Items #50 through #63. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #40.a. through #49.b. if you are required to complete Checklist Items # 40.a. through #49.b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63 if you are required to complete Checklist Items #50 through #63.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version	Date updated
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v07272023p	07/27/2023	Updated checklist to include new Template 10 requirement and reflect changes to eligibility and death audit instructions
v20221129p	11/29/2022	Updated checklist item 11. for new death audit requirements
v20220802p	08/02/2022	Fixed some of the shading in the checklist
v20220706p	07/06/2022	

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers National Pension Fund
EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	Yes	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	No	N/A	N/A	If a "lock-in" application was filed, provide the filing date.	N/A	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A	If terminated, provide date of plan termination.	N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Plan Restatement 2015 LNPF.pdf Plan Amendments LNPF.pdf	N/A	DOCUMENT(S) PREVIOUSLY PROVIDED IN SFA APPLICATION DATED 3/8/2023	Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Trust Agreement and Amendments LNPF.pdf	N/A	DOCUMENT(S) PREVIOUSLY PROVIDED IN SFA APPLICATION DATED 3/8/2023	Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	IRS Determination Letter 2015 LNPF.pdf	N/A	DOCUMENT(S) PREVIOUSLY PROVIDED IN SFA APPLICATION DATED 3/8/2023	Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	2018AVR LNPF.pdf 2019AVR LNPF.pdf 2020AVR LNPF.pdf 2021AVR LNPF.pdf	N/A	There are 4 reports provided, for 2018 through 2021. DOCUMENT(S) PREVIOUSLY PROVIDED IN SFA APPLICATION DATED 3/8/2023	Most recent actuarial valuation for the plan	YYYYAVR Plan Name
5.a.		Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	Rehabilitation Plan LNPF.pdf	N/A	DOCUMENT(S) PREVIOUSLY PROVIDED IN SFA APPLICATION DATED 3/8/2023	Rehabilitation plan (or funding improvement plan, if applicable)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers National Pension Fund
EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
5.b.	Section B, Item (3)	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A		N/A	There have been no changes to the Rehabilitation Plan	Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	2021Form 5500 LNPF.pdf	N/A	DOCUMENT(S) PREVIOUSLY PROVIDED IN SFA APPLICATION DATED 3/8/2023	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.		Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	2018Zone20180330 LNPF.pdf 2019Zone20190329 LNPF.pdf 2020Zone20200330 LNPF.pdf 2021Zone20210331 LNPF.pdf 2022Zone20220331 LNPF.pdf	N/A	There are 5 zone certifications provided, for 2018 through 2022. DOCUMENT(S) PREVIOUSLY PROVIDED IN SFA APPLICATION DATED 3/8/2023	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.	Section B, Item (5)	Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #7.a.	N/A	The application does not include a certification of critical and declining status.	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers National Pension Fund
EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

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 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Account Statements LNPF.pdf	N/A	DOCUMENT(S) PREVIOUSLY PROVIDED IN SFA APPLICATION DATED 3/8/2023	Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Financial Statements LNPF.pdf	N/A	DOCUMENT(S) PREVIOUSLY PROVIDED IN SFA APPLICATION DATED 3/8/2023	Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	WDL LNPF.pdf	N/A	DOCUMENT(S) PREVIOUSLY PROVIDED IN SFA APPLICATION DATED 3/8/2023	Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.a.	Section B, Item (9)a.	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit, date performed, the participant counts (provided separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) run through the death audit, and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	Death Audit LNPF.pdf	N/A	DOCUMENT(S) PREVIOUSLY PROVIDED IN SFA APPLICATION DATED 3/8/2023	Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #11.a.	N/A		N/A	N/A - include as part of documents in Checklist Item #11.a.
11.c.	Section B, Item (9)b.	Does the application include full census data (Social Security Number and name) of all terminated vested participants that were included in the SFA projections? Is this information provided in Excel, or in an Excel-compatible format?	Yes No N/A	Yes	SFA_TV's_LNPF.xlsx	N/A	DOCUMENT PREVIOUSLY PROVIDED VIA LEAPFILE. Response was received and changes are reflected in this application.	Submit the data file and the date of the census data through PBGC's secure file transfer system, Leapfile. Go to http://pbgc.leapfile.com , click on "Secure Upload" and then enter sfa@pbgc.gov as the recipient email address and upload the file(s) for secure transmission.	Include as the subject "Submission of Terminated Vested Census Data for (Plan Name)," and as the memo "(Plan Name) terminated vested census data dated (date of census data) through Leapfile for independent audit by PBGC."

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers National Pension Fund
EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	Payment Form LNPF.pdf	N/A	DOCUMENT(S) PREVIOUSLY PROVIDED IN SFA APPLICATION DATED 3/8/2023	Other	N/A
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 1 LNPF.xlsx	N/A	DOCUMENT(S) PREVIOUSLY PROVIDED IN SFA APPLICATION DATED 3/8/2023	Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 2 LNPF.xlsx	N/A	DOCUMENT(S) PREVIOUSLY PROVIDED IN SFA APPLICATION DATED 3/8/2023	Contributing employers	Template 2 Plan Name
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 3 LNPF.xlsx	N/A		Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

Plan name:	Laborers National Pension Fund
EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the <u>basic method</u> described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A LNPF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A	The plan is not a MPRA plan	N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A	The plan is not a MPRA plan	N/A	N/A - included in Template 4A Plan Name
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including 4B-1 SFA Ben Pmts sheet, 4B-2 SFA Details 4(a)(2)(ii) sheet, and 4B-3 SFA Exhaustion sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A	The plan is not a MPRA plan	N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, 4A-1 Interest Rates sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers National Pension Fund
EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.d.	Section C, Item (4).e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, 4A-2 SFA Ben Pmts sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4).e.iv. and (4).e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, 4A-3 SFA Pcount and Admin Exp sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5A LNPF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	The plan is not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers National Pension Fund
EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	The plan is not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A LNPF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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EIN:	75-1280827
PN:	001
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	The plan is not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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EIN:	75-1280827
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #28.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	Yes	Template 7 LNPF.xlsx	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name.
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #28.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7 LNPF.xlsx	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 LNPF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers National Pension Fund
EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
20.b.	Section C, Item (9)	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A		N/A	N/A - included in <i>Template 8 Plan Name</i>
21.	Section C, Item (10)	Does the application provide a table identifying and describing all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the "Baseline" projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4)? Does the table state if each changed assumption falls under Section III, Acceptable Assumption Changes, or Section IV, Generally Accepted Assumption Changes, in PBGC's SFA assumptions guidance, or if it should be considered an "Other Change"? Does the uploaded file use the required filenaming convention?	Yes No	Yes		N/A	The file name is <i>Template 10 LNPF.xlsx</i> . Note cell F53 is password protected.	Financial assistance spreadsheet (template)	<i>Template 10 Plan Name</i>
22.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App LNPF.pdf	Page 1	Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #21 through #28.c.).	Financial Assistance Application	<i>SFA App Plan Name</i>
23.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	Yes	N/A - included as part of SFA App Plan Name	Page 1	For each Checklist Item #21 through #28.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
23.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The plan is not a MPRA plan	N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Page 2		N/A	N/A - included as part of SFA App Plan Name
25.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Page 3	The plan is eligible for SFA because it is a critical plan with a funded percentage under 40% and an active to inactive ratio of less than 2 to 3	N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
26.a.		If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	Page 3	The plan is in priority group 6	N/A	N/A - included as part of SFA App Plan Name
26.b.	Section D, Item (4)	If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The plan is not submitting an emergency application	N/A	N/A - included as part of SFA App Plan Name
27.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pages 3, 5-7		N/A	N/A - included as part of SFA App Plan Name
28.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	Pages 8-9		N/A	N/A - included as part of SFA App Plan Name
28.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pages 9-13		N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
28.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A if the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for determining the SFA amount.	N/A	N/A - included as part of SFA App Plan Name
29.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The plan has not implemented a suspension of benefits	N/A	N/A - included as part of SFA App Plan Name
29.b.	Section D, Item (7)	If Yes was entered for Checklist Item #29.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #29.a.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Checklist item #29.a is N/A	N/A	N/A - included as part of SFA App Plan Name
29.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #29.a. and #29.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Checklist items #29.a and #29.b are N/A	N/A	N/A - included as part of SFA App Plan Name
30.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	App Checklist LNPF.xlsx	N/A		Special Financial Assistance Checklist	App Checklist Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers National Pension Fund
EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
30.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #40.a. through #49.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A	The plan is not required to submit the additional information described in Addendum A	Special Financial Assistance Checklist	N/A
31.	Section E, Item (2)	If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A. Is the information for this Checklist Item #31 contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	The plan does not claim SFA eligibility under section 4263.3(a)(1).	Financial Assistance Application	SFA Elig Cert CD Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
32.a.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention?</p>		Yes	SFA Elig Cert C LNPF.pdf	N/A	The plan is claiming eligibility under section 4262.3(a)(3) of PBGC's SFA regulation using a zone certification completed before January 1, 2021 and also claiming eligibility under section 4262.3(a)(3) based on a zone certification completed after January 1, 2021	Financial Assistance Application	SFA Elig Cert C Plan Name
32.b.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include:</p> <p>(i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio)</p> <p>(ii) derivation of the modified funded percentage</p> <p>(iii) derivation of the participant ratio</p> <p>Does the certification identify what test(s) under section 305(b)(2) of ERISA is met for the specified year listed above?</p> <p>Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability receivable that is utilized in the calculation of the modified funded percentage?</p> <p>Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3).</p>	Yes No N/A	Yes	N/A - included with SFA Elig Cert C Plan Name	N/A		Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
33.	Section E, Item (4)	If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group? This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d). Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? Is the filename uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	The plan is listed on PBGC's website at www.pbgc.gov as being in priority group 6	Financial Assistance Application	PG Cert Plan Name
34.a.		Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include: (i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled? (ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? Is the information in Checklist #34.a. combined with #34.b. (if applicable) as a single document, and uploaded using the required filenaming convention?	Yes No	Yes	SFA Amount Cert LNPF.pdf	N/A		Financial Assistance Application	SFA Amount Cert Plan Name
34.b.	Section E, Item (5)	If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A	The plan is not a MPRA plan	N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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EIN:	75-1280827
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
35.	Section E, Item (6)	Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include: (i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)? (ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)? With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?	Yes No	Yes	FMV Cert LNPF.pdf	N/A		Financial Assistance Application	FMV Cert Plan Name
36.	Section E, Item (7)	Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?	Yes No	Yes	Compliance Amend LNPF.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name
37.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(c)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	The plan has not suspended benefits	Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
38.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	The plan was not partitioned	Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers National Pension Fund
EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

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Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
39.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty LNPF.pdf	N/A		Financial Assistance Application	<i>Penalty Plan Name</i>
Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)									
NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.									
40.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount <u>using the basic method</u> described in § 4262.4(a)(1) <u>as if any events had not occurred?</u> See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
40.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #40.a.	N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #40.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
40.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
42.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #42.a. through #45.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	<i>SFA App Plan Name</i>
42.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers National Pension Fund
EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
44.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #25 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #45.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
46.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #31 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #32.a. and #32.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers National Pension Fund
EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
46.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
47.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #34.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE
47.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #47.a. and #47.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers National Pension Fund
EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
48.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	<i>SFA Amount Cert Plan Name Merged CE</i> "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
48.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE
49.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	<i>Cont Rate Cert Plan Name CE</i>
49.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #50 through #63. If you are required to complete Checklist Items #50 through #63, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63. All other plans should not provide any responses for Checklist Items #50 through #63.

50.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
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Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
51.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
52.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
53.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
54.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
55.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged, "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
57.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A

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APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
58.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
59.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	<i>WDL Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
60.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	<i>Death Audit Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	<i>Template 1 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	<i>Template 2 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name fore the plan merged into this plan.
63.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	<i>Template 3 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers National Pension Fund
EIN:	75-1280827
PN:	001
SFA Amount Requested:	\$280,037,922.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
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Section E, Item 3: Certification of SFA Eligibility

Certification Eligibility for Special Financial Assistance

This is a certification that the Laborers National Pension Fund is eligible for special financial assistance (“SFA”) under §4262(b)(1)(C) of ERISA and §4262.3(a)(3) of the final rule issued by the Pension Benefit Guaranty Corporation’s (“PBGC”).

Each component of eligibility (certification of plan status for SFA eligibility purposes, modified funded percentage, and participant ratio) is based on the 2020 plan year. Attached to this certification is a document entitled Statement Of Eligibility Based On The 2020 Plan Year, which provides fund counsel’s justification for this eligibility claim. However, due to uncertainty in PBGC’s interpretation of certain provisions of the law, eligibility based on the certification of critical status is also being claimed based on the 2022 plan year and therefore the certification of plan status for SFA eligibility purposes for the 2022 plan year is also provided as an attachment to this document.

Census Data

The participant census data used for the 2020 certification of plan status is the same as the data used in the actuarial valuation as of January 1, 2019. The participant census data used for the 2020 modified funded percentage and participant ratio is the same as the data used in the actuarial valuation as of January 1, 2020. The participant census data used for the 2022 certification of plan status is the same as the data used in the actuarial valuation as of January 1, 2021.

Assumptions and Methods

The January 1, 2020 certification of plan status is the pre-2021 zone certification, so obviously there were no assumption or method changes included. The January 1, 2022 certification did include some assumption changes from the January 1, 2020 certification, including a change in the interest assumption that is impermissible for determining eligibility. Therefore, to demonstrate eligibility, attached is the Actuarial Status Certification as of January 1, 2022 for Demonstrating Eligibility for Special Financial Assistance that recreates the original certification as if the none of the assumption changes had been made, but reflecting the “acceptable” change in the mortality assumption as described in Section D, Item 6(a).

Eligibility Testing

I. Certification of Critical Status

The Fund was certified to be in critical status in both the 2020 and 2022 plan years. Documentation of those certifications, as well as for 2021, has been provided.

II. Modified Funded Percentage

The percentage calculated under §4262.3(c)(2) of PBGC’s SFA regulation for 2020 is less than 40 percent. The current value of net assets on line 2a of the 2020 Form 5500 Schedule MB is \$1,466,388,977. The current value as of December 31, 2019 of withdrawal liability due to be received by the plan on an accrual basis is \$1,230,919. However, \$643,805 of this amount was

Laborers National Pension Fund

EIN 75-1280827, PN 001 | Application for Special Financial Assistance | Section E, Item 3

already included in the current value of net assets, resulting an additional amount to be added to the asset value of \$587,114. The current liability reported on line 2b(4), column (2), is \$3,678,927,242. This results in a percentage under §4262.3(c)(2) of 39.88 percent. The current value as of December 31, 2019 of withdrawal liability due to be received by the plan on an accrual basis of \$1,230,919 is based on all withdrawal liability payments made to the Fund after December 31, 2019 and on or before the measurement date of December 31, 2022 plus any additional amounts expected to be received by withdrawn employers in payment status, based on information received from the plan sponsor. This amount is the total nominal dollar amount expected to be received with no discount (or alternatively a 0% discount) to December 31, 2019.

III. Participant Ratio

The ratio of active participants to inactive participants is less than 2 to 3. On the 2020 Form 5500 Schedule MB, the number active participants reported on line 2b(3)(c) is 11,863 and the number of inactive participants is 20,119 (line 2b(1)) plus 11,157 (line 2b(2)), which equals 31,276. This results in a ratio of active to inactive participants of 0.38 to 1, or alternatively 1.14 to 3.

Segal has performed all calculations for SFA eligibility in accordance with generally accepted actuarial principles and practices, as well as the provisions under §4262.3 of PBGC's SFA final rule. The calculations are based on relevant information provided by the Plan Administrator. Segal does not audit the data provided. The accuracy and comprehensiveness of the data is the responsibility of those supplying the data. To the extent we can, however, Segal does review the data for reasonableness and consistency. Based on our review of the data, we have no reason to doubt the substantial accuracy of the information on which we have based the calculations for SFA eligibility, and we have no reason to believe there are facts or circumstances that would affect the validity of these results.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which these calculations are based reflects Segal's understanding as an actuarial firm.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied herein is complete and accurate. Each prescribed assumption for the determination of SFA eligibility was applied in accordance with applicable law and regulations. In my opinion, all other assumptions are reasonable considering the experience of the Plan and reasonable expectations.



Joshua Kaplan, FSA, FCA, MAAA, EA
Senior Vice President and Actuary
Enrolled Actuary No. 23-05487

July 27, 2023

Laborers National Pension Fund
Statement Of SFA Eligibility Based On The 2020 Plan Year

1. The Laborers National Pension Fund (LNPF) was certified by its actuary to be in critical status within the meaning of ERISA Section 305(b)(2) for the plan year beginning January 1, 2020. Based on the 2020 Form 5500 filing, the LNPF also had a modified funded percentage less than 40 percent and a ratio of active participants to inactive participants less than 2 to 3. Therefore, the LNPF is eligible for Special Financial Assistance (SFA) under ERISA Section 4262(b)(1)(C).
2. The LNPF was listed on the PBGC's Priority Group 6 Plan List issued on November 15, 2022.
3. The LNPF initially entered critical status in 2017 based on an election by the Board of Trustees under ERISA Section 305(b)(4). The Board determined then that accessing the legal tools made available by ERISA only to critical status plans was necessary to restore the LNPF's sound funding position and the security of the pension benefits earned by the participants. As required of critical zone plans, the LNPF adopted a "Funding Rehabilitation Plan" (FRP) in July 2017. The FRP required an annual 8.5% increase in the contribution rates paid by all contributing employers for 10 years to raise revenue. To reduce liabilities, changes were made in "adjustable benefits" of participants covered by the FRP's "Default Schedule".
4. We are aware that §4262.3(c)(1) of the PBGC's final rule states as follows:

"Elected status. Election of critical status under section 305(b)(4) of ERISA does not satisfy the requirement of certification of critical status by the plan's actuary under paragraph (a)(3)(I) of this section."

We submit that this Elected status rule does not disqualify the LNPF from SFA, as explained in paragraphs 5 - 8, below.

5. We can appreciate that the PBGC feels there is a policy need to prevent pension funds from manipulating their funding status to gain eligibility for SFA. If a pension fund elected critical status after the SFA program was created or even proposed, it would be understandable if the PBGC assumed that the fund's trustees were positioning the fund to qualify for SFA. That is not the LNPF's situation. The LNPF's Board exercised its statutory right to elect "early critical status" in 2017, four years before enactment of the ARPA creating the SFA program. The Board concluded that the election was necessary to access the tools provided by ERISA to restore the LNPF's sound funding position and the security of the pension benefits earned by the participants. There could be no manipulation to qualify for SFA in 2017 because the SFA program was not conceived until four years later.
6. Perhaps recognizing the overreach of the Elected status rule, the PBGC included the following mitigating clarification in the final rule's preamble:

"Section §4262.3(c)(1) of the regulation provides that a plan that has elected to be in critical status under section 305(b)(2) of ERISA, but is not certified to be in critical status under section 305(b)(2), is not an eligible multiemployer plan. In response to a commentator, PBGC is further clarifying that a plan is an eligible multiemployer plan if it is certified to be in critical status under section 305(b)(2) of ERISA during the 2020, 2021 or 2022 plans years (and otherwise

meets the other criteria for an eligible critical status plan under §4262.3(a)(3)), regardless of whether the plan made an election under section 305(b)(4) of ERISA to be in critical status in a previous year.” (Emphasis added.)

This clarification fits the LNPF’s situation. The LNPF did not elect critical status in 2020, 2021 or 2022. It elected critical status in 2017, and it remained in critical status through 2020 and to the present time because it has not met the statutory standards for emergence from critical status.

7. Some may argue that the phrase “*within the meaning of section 305(b)(2)*,” included in ERISA Section 4262(b)(1)(C) (SFA eligibility criteria) should be narrowly interpreted to mean that a plan must meet one of the four tests defined in Section 305(b)(2). We strongly disagree. ERISA applies this phrase more broadly to any plan that has been certified by its actuary to be in critical status for the plan year.

Other than in section 4262(b)(1)(C), the phrase “*within the meaning of section 305(b)(2)*” appears in only one other place in the statutory language for the SFA program: Section 4262(m)(4). This provision deems plans that receive SFA to be in critical status “*within the meaning of section 305(b)(2)*” through 2051, even though the plan no longer meets any of the tests of Section 305(b)(2) and even if the plan meets the ERISA requirements to emerge from critical status. The plan’s actuary will necessarily continue to certify the plan as being in critical status “*within the meaning of section 305(b)(2)*” even though the plan no longer meets any of the Section 305(b)(2) tests and satisfies the tests to emerge from critical status. That is because the statute deems a recipient of SFA as being in critical status “*within the meaning of section 305(b)(2)*”.

Similarly, a plan that elects early critical status under ERISA Section 305(b)(4) is by statute deemed to be in critical status “*within the meaning of section 305(b)(2)*”. The plan’s actuary will necessarily continue to certify the plan as being in critical status “*within the meaning of section 305(b)(2)*” until it meets the statutory requirements for emergence.

In short, the LNPF was certified by its actuary to be in critical status for the 2020 plan year, and was therefore in critical status “*within the meaning of section 305(b)(2)*”. Accordingly, the LNPF is eligible for SFA based on the 2020 plan year certification. Application of the PBGC’s Elected status rule to disqualify the LNPF and its participants from SFA would be unjustifiable under ERISA as amended by the ARPA.

8. Moreover, the LNPF would have naturally fallen into critical status under ERISA Section 305(b)(2) by 2022 had the Board of Trustees not elected critical status in 2017 and adopted the FRP described in paragraph 3, above. By January 1, 2022, the LNPF would have had a projected funding deficiency within two years, and easily met the Section 305(b)(2)(B) test for critical status (that is, funding deficient projected within four years). In addition, the funding deficiency would have increased for the remainder of the 10-year projection period.

By electing “early critical” status for the LNPF in 2017, the Board of Trustees did the right thing for the LNPF and its participants. Congress included the election in ERISA to encourage early self-help action by trustees to preserve their funds from further deterioration of their funding and to hopefully restore the funds to long-term financial health. The PBGC should not punish the LNPF and its participants for doing the right thing in 2017.



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Actuarial Status Certification as of January 1, 2022 for Demonstrating Eligibility for Special Financial Assistance

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, on March 31, 2022 we completed the actuarial status certification as of January 1, 2022 for the following plan:

Name of Plan: Laborers National Pension Fund
Plan number: EIN 75-1280827 / PN 001
Plan sponsor: Board of Trustees, Laborers National Pension Fund
Address: 14140 Midway Road, Suite 105, Dallas, TX 75244-3672
Phone number: 972.233.4458

In that January 1, 2022 actuarial status certification, the Plan was certified to be in critical status (under ERISA Section 305(b)(2)(B)(ii)), but not critical and declining status. However, that certification included a change in the interest rate assumption that is not permissible under PBGC Regulation Section 4262.3(d). Therefore, this certification demonstrates that the Laborers National Pension Fund was still in critical status as of January 1, 2022 under ERISA Section 305(b)(2)(B)(ii) using acceptable assumptions under PBGC Regulation Section 4262.3(d).

A handwritten signature in black ink that reads "Joshua Kaplan".

Joshua Kaplan FSA, FCA, MAAA
Senior Vice President and Actuary
Enrolled Actuary No. 23-05487

Actuarial Status Certification as of January 1, 2022 for Demonstrating Eligibility for Special Financial Assistance

This is to certify that Segal has prepared an actuarial status certification for purposes of demonstrating eligibility for Special Financial Assistance for the Laborers National Pension Fund as of January 1, 2022 in accordance with generally accepted actuarial principles and practices.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the participant data from the January 1, 2021 actuarial valuation, dated March 24, 2022, and the actuarial assumptions as described in this document. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA). Additional assumptions required for the projections (including those under MPRA), and sources of financial information used are summarized in Exhibit 6.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal's understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer my best estimate of anticipated experience under the Plan. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity takes into account information provided by the plan sponsor for the January 1, 2020 actuarial status certification.



Joshua Kaplan, FSA, FCA, MAAA

EA# 23-05487

Title Senior Vice President and Actuary

Email jkaplan@segalco.com

Certificate Contents

Exhibit 1	Status Determination as of January 1, 2022
Exhibit 2	Summary of Actuarial Valuation Projections
Exhibit 3	Funding Standard Account Projection
Exhibit 4	Funding Standard Account — Projected Bases Assumed Established After January 1, 2021
Exhibit 5	Solvency Projection
Exhibit 6	Actuarial Assumptions and Methodology

Actuarial Status Certification under IRC Section 432

Exhibit 1: Status Determination as of January 1, 2022

Status	Condition	Component Result	Final Result
Critical Status:			
1. Initial critical status tests:			
C1.	A funding deficiency is projected in four years?	Yes	Yes
C2. a.	A funding deficiency is projected in five years,	Yes	
b.	and the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
c.	and the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	No	No
C3. a.	A funding deficiency is projected in five years,	Yes	
b.	and the funded percentage is less than 65%?	No	No
C4. a.	The funded percentage is less than 65%,	No	
b.	and the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years	No	No
C5.	The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	No	No
2. Emergence test:			
C6 a.	Was in critical status for the immediately preceding plan year,	Yes	
b.	and either a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(2) or ERISA Section 304 as in effect prior to PPA'06,	Yes	
c.	or insolvency is projected for the current year or any of the 30 succeeding plan years?	No	
Plan did NOT emerge?			Yes
3. In Critical Status? (If any of C1-C6 is Yes, then Yes)			Yes
4. Determination of critical and declining status:			
C7. a.	Any of (C1) through (C5) are Yes?	Yes	Yes

Status	Condition	Component Result	Final Result
	b. and either Insolvency is projected within 15 years?	No	No
	c. or		
	1) The ratio of inactives to actives is at least 2 to 1,	Yes	
	2) and insolvency is projected within 20 years?	No	No
	d. or		
	1) The funded percentage is less than 80%,	Yes	
	2) and insolvency is projected within 20 years	No	No
	In Critical and Declining Status?		No
Endangered Status:			
	E1. a. Is not in critical status,	No	
	b. and the funded percentage is less than 80%?	Yes	No
	E2. a. Is not in critical status,	No	
	b. and a funding deficiency is projected in seven years?	Yes	No
	In Endangered Status? (Yes when either (E1) or (E2) is Yes)		No
	In Seriously Endangered Status? (Yes when BOTH (E1) and (E2) are Yes)		No
Neither Critical Status Nor Endangered Status:			
	Neither Critical nor Endangered Status?		No

Documentation Regarding Progress under Rehabilitation Plan

The annual standard of the rehabilitation plan for the year beginning January 1, 2022 is that the projected end of year Credit Balance as of December 31, 2022 should be at least \$40,000,000. Based on the assumptions used in this certification, there is a projected Credit balance as of December 31, 2022 of \$111,873,023 that meets this standard.

Exhibit 2: Summary of Actuarial Valuation Projections

The actuarial factors as of January 1, 2022 (based on projections from the January 1, 2021 valuation certificate):

1. Financial Information			
a.	Market value of assets		\$1,643,766,492
b.	Actuarial value of assets		1,523,313,525
c.	Reasonably anticipated contributions		
1)	Upcoming year		78,458,975
2)	Present value for the next five years		328,347,844
3)	Present value for the next seven years		429,850,989
d.	Projected benefit payments		154,998,819
e.	Projected administrative expenses (beginning of year)		4,184,711
2. Liabilities			
a.	Present value of vested benefits for active participants		326,855,275
b.	Present value of vested benefits for non-active participants		1,655,905,606
c.	Total unit credit accrued liability		2,010,740,068
d.	Present value of payments	Benefit Payments	Administrative Expenses
1)	Next five years	\$671,914,337	\$18,889,305
2)	Next seven years	892,104,713	25,161,211
e.	Unit credit normal cost plus expenses		32,695,627
f.	Ratio of inactive participants to active participants		2.6547
3. Funded Percentage (1.b)/(2.c)			75.8%
4. Funding Standard Account			
a.	Credit Balance as of the end of prior year		\$198,907,660
b.	Years to projected funding deficiency		3
5. Years to Projected Insolvency			N/A

Exhibit 3: Funding Standard Account Projection

The table below presents the Funding Standard Account Projection for the Plan Years beginning January 1.

	Year Beginning January 1,					
	2021	2022	2023	2024	2025	2026
1. Credit balance/(funding deficiency) (BOY)	\$279,113,110	\$198,907,660	\$111,873,023	\$21,320,426	(\$924,848)	\$16,378,806
2. Interest on (1)	20,933,483	14,918,075	8,390,477	1,599,032	(69,364)	1,228,410
3. Normal cost	17,931,491	19,924,027	19,963,875	20,003,802	20,043,810	20,083,898
4. Administrative expenses	4,102,658	4,184,711	4,268,405	4,353,773	4,440,848	4,529,665
5. Net amortization charges	140,592,356	146,224,949	143,301,744	73,317,130	34,848,350	43,920,635
6. Interest on (3), (4) and (5)	12,196,988	12,775,027	12,565,052	7,325,603	4,449,976	5,140,065
7. Expected contributions	71,235,828	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975
8. Interest on (7)	2,448,732	2,697,027	2,697,027	2,697,027	2,697,027	2,697,027
9. Credit balance/(funding deficiency) (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	\$198,907,660	\$111,873,023	\$21,320,426	(\$924,848)	\$16,378,806	\$25,088,955
	2027	2028	2029	2030	2031	
1. Credit balance/(funding deficiency) (BOY)	\$25,088,955	\$33,523,045	\$33,515,326	\$28,026,699	\$21,979,635	
2. Interest on (1)	1,881,672	2,514,228	2,513,649	2,102,002	1,648,473	
3. Normal cost	20,124,066	20,164,314	20,204,642	20,245,052	20,285,542	
4. Administrative expenses	4,620,259	4,712,664	4,806,917	4,903,056	5,001,117	
5. Net amortization charges	44,654,358	52,962,975	57,926,374	57,926,374	47,797,732	
6. Interest on (3), (4) and (5)	5,204,901	5,837,996	6,220,345	6,230,586	5,481,329	
7. Expected contributions	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975	
8. Interest on (7)	2,697,027	2,697,027	2,697,027	2,697,027	2,697,027	
9. Credit balance/(funding deficiency) (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	\$33,523,045	\$33,515,326	\$28,026,699	\$21,979,635	\$26,218,390	

Exhibit 4: Funding Standard Account — Projected Bases Assumed Established after January 1, 2021
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Actuarial gain	1/1/2022	(\$40,704,335)	15	(\$4,289,564)
Assumption change	1/1/2022	94,152,870	15	9,922,157
Actuarial gain	1/1/2023	(27,738,742)	15	(2,923,205)
Actuarial gain	1/1/2024	(60,774,708)	15	(6,404,650)
Actuarial gain	1/1/2025	(30,754,691)	15	(3,241,036)
Actuarial gain	1/1/2026	(23,107,403)	15	(2,435,138)

Exhibit 5: Solvency Projections

The table below presents the projected Market Value of Assets for the Plan Years beginning January 1, 2021 through 2052.

	Year Beginning January 1,								
	2021	2022	2023	2024	2025	2026	2027	2028	2028
1. Market Value at beginning of year	\$1,510,361,512	\$1,643,766,492	\$1,682,410,771	\$1,721,487,000	\$1,760,874,532	\$1,800,179,216	\$1,839,487,208	\$1,878,715,025	\$1,878,715,025
2. Contributions	71,235,828	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975
3. Benefit payments	150,663,628	154,998,819	157,282,447	159,711,413	162,539,816	165,277,656	168,094,124	170,344,250	170,344,250
4. Administrative expenses	4,109,252	4,350,953	4,437,972	4,526,731	4,617,266	4,709,611	4,803,803	4,899,880	4,899,880
5. Interest earnings	216,942,032	119,535,076	122,337,673	125,166,701	128,002,791	130,836,284	133,666,769	136,514,185	136,514,185
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$1,643,766,492	\$1,682,410,771	\$1,721,487,000	\$1,760,874,532	\$1,800,179,216	\$1,839,487,208	\$1,878,715,025	\$1,918,444,055	\$1,918,444,055
	2029	2030	2031	2032	2033	2034	2035	2036	2036
1. Market Value at beginning of year	\$1,918,444,055	\$1,958,899,731	\$2,000,223,631	\$2,043,205,991	\$2,088,134,763	\$2,135,081,537	\$2,184,693,897	\$2,237,696,522	\$2,237,696,522
2. Contributions	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975
3. Benefit payments	172,411,959	174,394,039	175,677,324	176,801,398	177,994,894	178,709,421	178,917,522	178,975,904	178,975,904
4. Administrative expenses	4,997,877	5,097,835	5,199,791	5,303,787	5,409,863	5,518,060	5,628,421	5,740,990	5,740,990
5. Interest earnings	139,406,537	142,356,799	145,400,500	148,574,982	151,892,556	155,380,866	159,089,593	163,058,601	163,058,601
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$1,958,899,731	\$2,000,223,631	\$2,043,205,991	\$2,088,134,763	\$2,135,081,537	\$2,184,693,897	\$2,237,696,522	\$2,294,497,204	\$2,294,497,204

Year Beginning January 1,

	2037	2038	2039	2040	2041	2042	2043	2044
1. Market Value at beginning of year	\$2,294,497,204	\$2,355,984,818	\$2,422,846,040	\$2,494,972,784	\$2,573,564,350	\$2,658,670,279	\$2,750,986,070	\$2,850,717,924
2. Contributions	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975
3. Benefit payments	178,451,607	177,602,958	177,243,133	176,107,953	175,388,677	174,468,086	173,866,457	172,335,527
4. Administrative expenses	5,855,810	5,972,926	6,092,384	6,214,232	6,338,517	6,465,287	6,594,593	6,726,485
5. Interest earnings	167,336,056	171,978,131	177,003,286	182,454,776	188,374,148	194,790,189	201,733,929	209,271,538
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$2,355,984,818	\$2,422,846,040	\$2,494,972,784	\$2,573,564,350	\$2,658,670,279	\$2,750,986,070	\$2,850,717,924	\$2,959,386,425

	2045	2046	2047	2048	2049	2050	2051	2052
1. Market Value at beginning of year	\$2,959,386,425	\$3,077,159,122	\$3,205,697,407	\$3,344,551,250	\$3,494,816,300	\$3,657,705,069	\$3,833,468,352	\$4,023,361,219
2. Contributions	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975	78,458,975
3. Benefit payments	171,285,050	169,291,525	168,503,634	167,403,549	165,957,878	165,178,130	164,117,248	163,385,970
4. Administrative expenses	6,861,014	6,998,235	7,138,199	7,280,963	7,426,582	7,575,114	7,726,616	7,881,149
5. Interest earnings	217,459,786	226,369,070	236,036,701	246,490,587	257,814,254	270,057,552	283,277,756	297,544,186
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$3,077,159,122	\$3,205,697,407	\$3,344,551,250	\$3,494,816,300	\$3,657,705,069	\$3,833,468,352	\$4,023,361,219	\$4,228,097,261

Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the January 1, 2020 Actuarial Status Certification, dated March 30, 2020, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Actuarial Assumptions:	<p>The following assumption changes effective January 1, 2022 are reflected in this Actuarial Certification:</p> <ul style="list-style-type: none">• The mortality assumption for non-annuitants was updated to the Pri-2012 Blue-Collar Employee Amount-weighted Mortality Tables (sex-specific) with generational projection from 2012 using Scale MP-2021• The mortality assumption for healthy annuitants was updated to the Pri-2012 Blue Collar Healthy Annuitant Amount-weighted Mortality Tables (sex-specific) with generational projection from 2012 using Scale MP-2021• The mortality assumption for disabled annuitants was updated to the Pri-2012 Disabled Retiree Amount-weighted Mortality Tables (sex-specific) with generational projection from 2012 using Scale MP-2021
Asset Information:	<p>The financial information as of December 31, 2021 was based on an unaudited financial statement provided by the Fund Auditor.</p> <p>For projections after that date, the assumed administrative expenses were increased by 2% per year from assumed administrative expenses of \$4,182,000 in 2020 as stated in the January 1, 2020 Actuarial Status Certification, and the benefit payments were projected based on the participant data used in the January 1, 2021 actuarial valuation and the actuarial assumptions and plan of benefits used in this certification, adjusted to reflect new plan entrants. The projected net investment return was assumed to be 7.50% of the average market value of assets for the 2022–2052 Plan Years. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.</p>
Projected Industry Activity:	<p>The projected industry activity assumption takes into account information provided by the plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and projections in employment levels, and professional judgment. Based on this information, the number of active participants is assumed to remain level at 12,385 as used in the January 1, 2020 Actuarial Status Certification and, on the average, contributions will be made for each active for 1,750 hours each year.</p>
Future Normal Costs:	<p>Based on the assumed industry activity and the assumption that replacement employees will have the same entry age as employees leaving the work force, the Entry Age Normal Cost method used in the valuation results in level Normal Costs per active. Therefore, we have assumed that the normal cost in future years will be the same as in the 2021 Plan Year, adjusted to reflect the actuarial assumptions used in this certification, increasing 0.2% per year to reflect projected mortality improvement.</p>

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility, and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Version Updates

v20220701p

Version

Date updated

V20220701p

07/01/2022

TEMPLATE 3

Historical Plan Information

File name: *Template 3 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

v20220701p

For additional submission due to merger under § 4262.4(f)(1)(ii): *Template 3 Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Provide historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rates, and number of active participants at the beginning of each plan year. Also show separately for each of the plan years in the same period all other sources of non-investment income, including, if applicable, withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if any), and other identifiable contribution streams.

If the sum of all contributions and withdrawal liabilities shown on this table does not equal the amount shown as contributions credited to the funding standard account on the plan year Schedule MB of Form 5500, include an explanation as a footnote to this table.

PLAN INFORMATION

Abbreviated Plan Name:	LNPF
EIN:	75-1280827
PN:	001

Unit (e.g. hourly, weekly)	Hourly
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All Other Sources of Non-Investment Income

Plan Year (in order from oldest to most recent)	Plan Year Start Date	Plan Year End Date	All Other Sources of Non-Investment Income							Number of Active Participants at Beginning of Plan Year
			Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable***	Withdrawal Liability Payments Collected	
2010	01/01/2010	12/31/2010	\$53,753,058	22,632,084	\$2.38	N/A**		\$0	\$329,290.00	14,848
2011	01/01/2011	12/31/2011	\$53,063,181	21,944,774	\$2.42	N/A**		\$178,420	\$1,209,898.00	13,930
2012	01/01/2012	12/31/2012	\$57,243,491	22,202,204	\$2.58	N/A**		\$115,619	\$199,818.00	13,207
2013	01/01/2013	12/31/2013	\$58,084,827	22,341,133	\$2.60	N/A**		\$19,719	\$14,263.00	12,880
2014	01/01/2014	12/31/2014	\$63,045,868	23,147,072	\$2.72	N/A**		\$13,737	\$663,712.00	12,758
2015	01/01/2015	12/31/2015	\$62,329,368	22,530,114	\$2.77	N/A**		\$29,069	\$21,795.00	13,011
2016	01/01/2016	12/31/2016	\$61,175,400	21,748,058	\$2.81	N/A**		\$32,741	\$413,458.00	12,652
2017	01/01/2017	12/31/2017	\$68,532,866	23,384,254	\$2.93	N/A**		\$37,724	\$930,975.00	12,438
2018	01/01/2018	12/31/2018	\$72,769,784	22,460,391	\$3.24	N/A**		\$30,278	\$479,899.00	12,516
2019	01/01/2019	12/31/2019	\$69,068,410	22,255,415	\$3.10	N/A**		\$25,224	\$3,870,373.00	12,385
2020	01/01/2020	12/31/2020	\$65,103,999	20,564,267	\$3.17	N/A**		\$430,672	\$580,349.00	11,863
2021	01/01/2021	12/31/2021	\$68,511,335	18,816,786	\$3.64	N/A**		\$133,581	\$3,000,850.00	11,665
2022	01/01/2022	12/31/2022	\$70,935,378	18,762,671	\$3.78	N/A**		\$196,410	\$816,743.00	10,753

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

** The Fund does have reciprocity contributions but these are not reported separately on the financial statements. The total contributions (and the contribution base units) shown include any monies reciprocated into the Fund and exclude any monies (and contribution base units) reciprocated out of the Fund.

*** The larger items in recent years were mostly due to tax refunds.

TEMPLATE 4A

v20220802p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).

ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.

[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.

[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]

iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

v. Provide the projected total participant count at the beginning of each year.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.

vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.

f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	LNPF
EIN:	75-1280827
PN:	001
Initial Application Date:	03/08/2023
SFA Measurement Date:	12/31/2022
Last day of first plan year ending after the measurement date:	12/31/2023

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.85%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	3.77%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	7.50%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

Month Year	(i)	(ii)	(iii)		
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	March 2023	2.50%	3.83%	4.06%	24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in IRS Notice 21-50 on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment"). They are also available on IRS' Funding Yield Curve Segment Rate Tables web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	February 2023	2.31%	3.72%	4.00%	
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	January 2023	2.13%	3.62%	3.93%	
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	December 2022	1.95%	3.50%	3.85%	

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	3.77%	This amount is calculated based on the other information entered.
SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	3.77%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20220802p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	LNPF
EIN:	75-1280827
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
12/31/2022	12/31/2023	\$135,145,260	\$9,159,901	\$12,575,967	\$5,842	\$156,886,970
01/01/2024	12/31/2024	\$130,018,367	\$12,173,869	\$16,877,270	\$22,163	\$159,091,669
01/01/2025	12/31/2025	\$125,223,514	\$15,209,234	\$21,209,841	\$57,979	\$161,700,568
01/01/2026	12/31/2026	\$120,443,429	\$18,451,111	\$25,341,731	\$168,855	\$164,405,126
01/01/2027	12/31/2027	\$115,703,200	\$21,621,955	\$29,568,298	\$367,565	\$167,261,018
01/01/2028	12/31/2028	\$110,929,067	\$24,687,252	\$33,393,142	\$662,809	\$169,672,270
01/01/2029	12/31/2029	\$106,128,397	\$27,609,567	\$37,191,321	\$1,062,613	\$171,991,898
01/01/2030	12/31/2030	\$101,308,736	\$30,225,304	\$40,885,610	\$1,575,033	\$173,994,683
01/01/2031	12/31/2031	\$96,477,758	\$32,804,266	\$44,334,902	\$2,252,430	\$175,869,356
01/01/2032	12/31/2032	\$91,643,420	\$35,221,195	\$47,325,462	\$3,108,390	\$177,298,467
01/01/2033	12/31/2033	\$86,814,126	\$37,597,477	\$50,382,444	\$4,130,751	\$178,924,798
01/01/2034	12/31/2034	\$81,998,924	\$39,653,600	\$53,235,956	\$5,316,375	\$180,204,855
01/01/2035	12/31/2035	\$77,207,725	\$41,541,387	\$55,698,215	\$6,657,483	\$181,104,810
01/01/2036	12/31/2036	\$72,451,433	\$43,303,026	\$58,050,775	\$8,142,679	\$181,947,913
01/01/2037	12/31/2037	\$67,742,071	\$44,640,117	\$60,197,198	\$9,763,701	\$182,343,087
01/01/2038	12/31/2038	\$63,092,436	\$45,842,859	\$62,093,728	\$11,521,007	\$182,550,030
01/01/2039	12/31/2039	\$58,516,134	\$46,973,141	\$63,815,040	\$13,408,340	\$182,712,655
01/01/2040	12/31/2040	\$54,027,912	\$47,852,021	\$65,521,336	\$15,465,509	\$182,866,778
01/01/2041	12/31/2041	\$49,643,572	\$48,673,025	\$66,938,125	\$17,773,083	\$183,027,805
01/01/2042	12/31/2042	\$45,379,790	\$49,286,539	\$68,207,737	\$20,269,850	\$183,143,916
01/01/2043	12/31/2043	\$41,253,755	\$49,588,459	\$69,278,505	\$22,915,363	\$183,036,082
01/01/2044	12/31/2044	\$37,282,895	\$49,704,346	\$70,130,513	\$25,701,324	\$182,819,078
01/01/2045	12/31/2045	\$33,484,561	\$49,619,675	\$70,786,348	\$28,625,584	\$182,516,168
01/01/2046	12/31/2046	\$29,875,635	\$49,335,384	\$71,254,433	\$31,669,747	\$182,135,199
01/01/2047	12/31/2047	\$26,471,969	\$48,905,739	\$71,503,574	\$34,907,922	\$181,789,204
01/01/2048	12/31/2048	\$23,287,673	\$48,349,634	\$71,413,523	\$38,447,860	\$181,498,690
01/01/2049	12/31/2049	\$20,334,444	\$47,544,023	\$71,104,398	\$42,142,020	\$181,124,885
01/01/2050	12/31/2050	\$17,620,755	\$46,723,299	\$70,621,862	\$45,920,163	\$180,886,079
01/01/2051	12/31/2051	\$15,151,178	\$45,695,978	\$69,953,851	\$49,770,609	\$180,571,616

TEMPLATE 4A - Sheet 4A-3

v20220802p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	LNPF	
EIN:	75-1280827	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all administrative expense amounts as positive amounts

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
12/31/2022	12/31/2023		42,011	\$1,470,385	\$2,967,587	\$4,437,972
01/01/2024	12/31/2024		42,034	\$1,513,224	\$3,013,507	\$4,526,731
01/01/2025	12/31/2025		42,031	\$1,555,147	\$3,062,119	\$4,617,266
01/01/2026	12/31/2026		42,050	\$1,555,850	\$3,153,761	\$4,709,611
01/01/2027	12/31/2027		42,006	\$1,596,228	\$3,207,575	\$4,803,803
01/01/2028	12/31/2028		41,944	\$1,635,816	\$3,264,063	\$4,899,879
01/01/2029	12/31/2029		41,838	\$1,673,520	\$3,324,357	\$4,997,877
01/01/2030	12/31/2030		41,700	\$1,668,000	\$3,429,835	\$5,097,835
01/01/2031	12/31/2031		41,540	\$2,160,080	\$3,496,652	\$5,656,732
01/01/2032	12/31/2032		41,356	\$2,191,868	\$3,577,999	\$5,769,867
01/01/2033	12/31/2033		41,194	\$2,224,476	\$3,660,788	\$5,885,264
01/01/2034	12/31/2034		41,014	\$2,255,770	\$3,747,199	\$6,002,969
01/01/2035	12/31/2035		40,809	\$2,285,304	\$3,837,724	\$6,123,028
01/01/2036	12/31/2036		40,577	\$2,312,889	\$3,932,600	\$6,245,489
01/01/2037	12/31/2037		40,316	\$2,378,644	\$3,991,755	\$6,370,399
01/01/2038	12/31/2038		40,039	\$2,402,340	\$4,095,467	\$6,497,807
01/01/2039	12/31/2039		39,745	\$2,424,445	\$4,203,318	\$6,627,763
01/01/2040	12/31/2040		39,442	\$2,445,404	\$4,314,914	\$6,760,318
01/01/2041	12/31/2041		39,116	\$2,464,308	\$4,431,216	\$6,895,524
01/01/2042	12/31/2042		38,783	\$2,520,895	\$4,512,539	\$7,033,434
01/01/2043	12/31/2043		38,436	\$2,536,776	\$4,637,327	\$7,174,103
01/01/2044	12/31/2044		38,089	\$2,551,963	\$4,765,622	\$7,317,585
01/01/2045	12/31/2045		37,723	\$2,602,887	\$4,861,050	\$7,463,937
01/01/2046	12/31/2046		37,359	\$2,615,130	\$4,998,086	\$7,613,216
01/01/2047	12/31/2047		36,992	\$2,626,432	\$5,139,048	\$7,765,480
01/01/2048	12/31/2048		36,633	\$2,674,209	\$5,246,581	\$7,920,790
01/01/2049	12/31/2049		36,263	\$2,683,462	\$5,395,744	\$8,079,206
01/01/2050	12/31/2050		35,904	\$2,728,704	\$5,512,086	\$8,240,790
01/01/2051	12/31/2051		35,554	\$2,737,658	\$5,667,948	\$8,405,606

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	LNPF
EIN:	75-1280827
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$1,375,134,302
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$280,037,922
Projected SFA exhaustion year:	01/01/2024
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

Meets the definition of a MPRA plan described in § 4262.4(a)(3)?

MPRA increasing assets method described in § 4262.4(a)(2)(i).
MPRA present value method described in § 4262.4(a)(2)(ii).

Note: The fair market value of assets as of the SFA measurement date differs from the asset statement provided in this application as it excludes contribution and withdrawal liability receivables, since these amounts are included in the future income streams in the table below.

Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.

Only required on this sheet if the requested amount of SFA is based on the "basic method".
Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	12/31/2023	\$71,724,120	\$1,145,227	\$0	-\$156,886,970	\$0	-\$4,437,972	-\$161,324,942	\$7,276,983	\$125,989,962	\$0	\$82,401,958	\$1,530,405,607
01/01/2024	12/31/2024	\$71,570,437	\$1,096,905	\$0	-\$159,091,669	\$0	-\$4,526,731	-\$125,989,962	\$0	\$0	-\$37,628,438	\$90,292,519	\$1,655,737,030
01/01/2025	12/31/2025	\$70,688,383	\$1,079,023	\$0	-\$161,700,568	\$0	-\$4,617,266	\$0	\$0	\$0	-\$166,317,834	\$93,539,823	\$1,654,726,424
01/01/2026	12/31/2026	\$69,465,472	\$1,061,456	\$0	-\$164,405,126	\$0	-\$4,709,611	\$0	\$0	\$0	-\$169,114,737	\$93,359,223	\$1,649,497,838
01/01/2027	12/31/2027	\$68,263,721	\$1,044,187	\$0	-\$167,261,018	\$0	-\$4,803,803	\$0	\$0	\$0	-\$172,064,821	\$92,927,602	\$1,639,668,526
01/01/2028	12/31/2028	\$67,082,757	\$1,027,222	\$0	-\$169,672,270	\$0	-\$4,899,879	\$0	\$0	\$0	-\$174,572,149	\$92,241,443	\$1,625,447,800
01/01/2029	12/31/2029	\$65,922,227	\$1,010,546	\$0	-\$171,991,898	\$0	-\$4,997,877	\$0	\$0	\$0	-\$176,989,775	\$91,301,796	\$1,606,692,593
01/01/2030	12/31/2030	\$64,781,773	\$994,161	\$0	-\$173,994,683	\$0	-\$5,097,835	\$0	\$0	\$0	-\$179,092,518	\$90,107,415	\$1,583,483,424
01/01/2031	12/31/2031	\$63,661,050	\$978,059	\$0	-\$175,869,356	\$0	-\$5,656,732	\$0	\$0	\$0	-\$181,526,088	\$88,644,769	\$1,555,241,214
01/01/2032	12/31/2032	\$62,559,713	\$962,238	\$0	-\$177,298,467	\$0	-\$5,769,867	\$0	\$0	\$0	-\$183,068,334	\$86,914,289	\$1,522,609,120
01/01/2033	12/31/2033	\$61,934,116	\$953,975	\$0	-\$178,924,798	\$0	-\$5,885,264	\$0	\$0	\$0	-\$184,810,062	\$84,922,553	\$1,485,229,702
01/01/2034	12/31/2034	\$61,314,776	\$946,869	\$0	-\$180,204,855	\$0	-\$6,002,969	\$0	\$0	\$0	-\$186,207,824	\$82,675,383	\$1,443,580,907
01/01/2035	12/31/2035	\$60,701,630	\$939,815	\$0	-\$181,104,810	\$0	-\$6,123,028	\$0	\$0	\$0	-\$187,227,838	\$80,190,605	\$1,397,809,118
01/01/2036	12/31/2036	\$60,094,613	\$932,812	\$0	-\$181,947,913	\$0	-\$6,245,489	\$0	\$0	\$0	-\$188,193,402	\$77,466,534	\$1,347,735,675
01/01/2037	12/31/2037	\$59,493,666	\$925,858	\$0	-\$182,343,087	\$0	-\$6,370,399	\$0	\$0	\$0	-\$188,713,486	\$74,505,108	\$1,293,574,821
01/01/2038	12/31/2038	\$58,898,729	\$918,953	\$0	-\$182,550,030	\$0	-\$6,497,807	\$0	\$0	\$0	-\$189,047,837	\$71,310,630	\$1,235,285,296
01/01/2039	12/31/2039	\$58,309,740	\$912,099	\$0	-\$182,712,655	\$0	-\$6,627,763	\$0	\$0	\$0	-\$189,340,418	\$67,876,120	\$1,172,674,838
01/01/2040	12/31/2040	\$57,726,643	\$905,291	\$0	-\$182,866,778	\$0	-\$6,760,318	\$0	\$0	\$0	-\$189,627,096	\$64,189,196	\$1,105,502,871
01/01/2041	12/31/2041	\$57,149,377	\$898,532	\$0	-\$183,027,805	\$0	-\$6,895,524	\$0	\$0	\$0	-\$189,923,329	\$60,235,291	\$1,033,498,742
01/01/2042	12/31/2042	\$56,577,883	\$891,115	\$0	-\$183,143,916	\$0	-\$7,033,434	\$0	\$0	\$0	-\$190,177,350	\$55,999,284	\$956,396,674
01/01/2043	12/31/2043	\$56,012,103	\$883,745	\$0	-\$183,036,082	\$0	-\$7,174,103	\$0	\$0	\$0	-\$190,210,185	\$51,472,225	\$874,132,562
01/01/2044	12/31/2044	\$55,451,983	\$876,125	\$0	-\$182,819,078	\$0	-\$7,317,585	\$0	\$0	\$0	-\$190,136,663	\$46,647,650	\$786,552,657
01/01/2045	12/31/2045	\$54,897,462	\$868,557	\$0	-\$182,516,168	\$0	-\$7,463,937	\$0	\$0	\$0	-\$189,980,105	\$41,514,898	\$693,437,469
01/01/2046	12/31/2046	\$54,348,486	\$861,030	\$0	-\$182,135,199	\$0	-\$7,613,216	\$0	\$0	\$0	-\$189,748,415	\$36,060,877	\$594,546,447
01/01/2047	12/31/2047	\$53,805,001	\$853,550	\$0	-\$181,789,204	\$0	-\$7,765,480	\$0	\$0	\$0	-\$189,554,684	\$30,267,930	\$489,508,244
01/01/2048	12/31/2048	\$53,266,951	\$846,114	\$0	-\$181,498,690	\$0	-\$7,920,790	\$0	\$0	\$0	-\$189,419,480	\$24,113,681	\$377,908,509
01/01/2049	12/31/2049	\$52,734,280	\$838,724	\$0	-\$181,124,885	\$0	-\$8,079,206	\$0	\$0	\$0	-\$189,204,091	\$17,578,283	\$259,451,705
01/01/2050	12/31/2050	\$52,206,937	\$831,376	\$0	-\$180,886,079	\$0	-\$8,240,790	\$0	\$0	\$0	-\$189,126,869	\$10,637,528	\$133,599,677
01/01/2051	12/31/2051	\$51,684,866	\$824,073	\$0	-\$180,571,616	\$0	-\$8,405,606	\$0	\$0	\$0	-\$188,977,222	\$3,266,606	\$0

TEMPLATE 5A

v20220802p

Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 5A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C, Item (5).

Additional instructions for each individual worksheet:

Sheet

5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 5A - Sheet 5A-1

v20220802p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	LNPF
EIN:	75-1280827
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all benefit payment amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date		PROJECTED BENEFIT PAYMENTS for:			Total
				Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	
12/31/2022	12/31/2023	\$135,145,260	\$9,159,901	\$12,575,967	\$12,444	\$156,893,572	
01/01/2024	12/31/2024	\$130,018,367	\$12,173,869	\$16,877,270	\$42,251	\$159,111,757	
01/01/2025	12/31/2025	\$125,223,514	\$15,209,234	\$21,209,841	\$104,369	\$161,746,958	
01/01/2026	12/31/2026	\$120,443,429	\$18,451,111	\$25,341,731	\$313,547	\$164,549,818	
01/01/2027	12/31/2027	\$115,703,200	\$21,621,955	\$29,568,298	\$634,490	\$167,527,943	
01/01/2028	12/31/2028	\$110,929,067	\$24,687,252	\$33,393,142	\$1,095,806	\$170,105,267	
01/01/2029	12/31/2029	\$106,128,397	\$27,609,567	\$37,191,321	\$1,702,722	\$172,632,007	
01/01/2030	12/31/2030	\$101,308,736	\$30,225,304	\$40,885,610	\$2,469,456	\$174,889,106	
01/01/2031	12/31/2031	\$96,477,758	\$32,804,266	\$44,334,902	\$3,506,914	\$177,123,840	
01/01/2032	12/31/2032	\$91,643,420	\$35,221,195	\$47,325,462	\$4,785,974	\$178,976,051	
01/01/2033	12/31/2033	\$86,814,126	\$37,597,477	\$50,382,444	\$6,289,465	\$181,083,512	
01/01/2034	12/31/2034	\$81,998,924	\$39,653,600	\$53,235,956	\$8,024,778	\$182,913,258	
01/01/2035	12/31/2035	\$77,207,725	\$41,541,387	\$55,698,215	\$9,976,380	\$184,423,707	
01/01/2036	12/31/2036	\$72,451,433	\$43,303,026	\$58,050,775	\$12,132,478	\$185,937,712	
01/01/2037	12/31/2037	\$67,742,071	\$44,640,117	\$60,197,198	\$14,482,031	\$187,061,417	
01/01/2038	12/31/2038	\$63,092,436	\$45,842,859	\$62,093,728	\$17,037,937	\$188,066,960	
01/01/2039	12/31/2039	\$58,516,134	\$46,973,141	\$63,815,040	\$19,783,579	\$189,087,894	
01/01/2040	12/31/2040	\$54,027,912	\$47,852,021	\$65,521,336	\$22,818,371	\$190,219,640	
01/01/2041	12/31/2041	\$49,643,572	\$48,673,025	\$66,938,125	\$26,270,894	\$191,525,616	
01/01/2042	12/31/2042	\$45,379,790	\$49,286,539	\$68,207,737	\$29,925,003	\$192,799,069	
01/01/2043	12/31/2043	\$41,253,755	\$49,588,459	\$69,278,505	\$33,799,242	\$193,919,961	
01/01/2044	12/31/2044	\$37,282,895	\$49,704,346	\$70,130,513	\$37,887,096	\$195,004,850	
01/01/2045	12/31/2045	\$33,484,561	\$49,619,675	\$70,786,348	\$42,192,490	\$196,083,074	
01/01/2046	12/31/2046	\$29,875,635	\$49,335,384	\$71,254,433	\$46,679,430	\$197,144,882	
01/01/2047	12/31/2047	\$26,471,969	\$48,905,739	\$71,503,574	\$51,534,637	\$198,415,919	
01/01/2048	12/31/2048	\$23,287,673	\$48,349,634	\$71,413,523	\$56,903,569	\$199,954,399	
01/01/2049	12/31/2049	\$20,334,444	\$47,544,023	\$71,104,398	\$62,366,283	\$201,349,148	
01/01/2050	12/31/2050	\$17,620,755	\$46,723,299	\$70,621,862	\$67,985,599	\$202,951,515	
01/01/2051	12/31/2051	\$15,151,178	\$45,695,978	\$69,953,851	\$73,737,780	\$204,538,787	

TEMPLATE 5A - Sheet 5A-2

v20220802p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	LNPF	
EIN:	75-1280827	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all administrative expense amounts as positive amounts

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
12/31/2022	12/31/2023		43,874	\$1,535,590	\$2,902,382	\$4,437,972
01/01/2024	12/31/2024		44,096	\$1,587,456	\$2,939,275	\$4,526,731
01/01/2025	12/31/2025		44,295	\$1,638,915	\$2,978,351	\$4,617,266
01/01/2026	12/31/2026		44,516	\$1,647,092	\$3,062,519	\$4,709,611
01/01/2027	12/31/2027		44,776	\$1,701,488	\$3,102,315	\$4,803,803
01/01/2028	12/31/2028		45,029	\$1,756,131	\$3,143,748	\$4,899,879
01/01/2029	12/31/2029		45,249	\$1,809,960	\$3,187,917	\$4,997,877
01/01/2030	12/31/2030		45,449	\$1,817,960	\$3,279,875	\$5,097,835
01/01/2031	12/31/2031		45,635	\$2,373,020	\$3,328,757	\$5,701,777
01/01/2032	12/31/2032		45,814	\$2,428,142	\$3,387,671	\$5,815,813
01/01/2033	12/31/2033		45,958	\$2,481,732	\$3,450,397	\$5,932,129
01/01/2034	12/31/2034		46,097	\$2,535,335	\$3,515,437	\$6,050,772
01/01/2035	12/31/2035		46,219	\$2,588,264	\$3,583,523	\$6,171,787
01/01/2036	12/31/2036		46,328	\$2,640,696	\$3,654,527	\$6,295,223
01/01/2037	12/31/2037		46,414	\$2,738,426	\$3,682,701	\$6,421,127
01/01/2038	12/31/2038		46,491	\$2,789,460	\$3,760,090	\$6,549,550
01/01/2039	12/31/2039		46,555	\$2,839,855	\$3,840,686	\$6,680,541
01/01/2040	12/31/2040		46,616	\$2,890,192	\$3,923,960	\$6,814,152
01/01/2041	12/31/2041		46,656	\$2,939,328	\$4,011,107	\$6,950,435
01/01/2042	12/31/2042		46,695	\$3,035,175	\$4,054,269	\$7,089,444
01/01/2043	12/31/2043		46,726	\$3,083,916	\$4,147,317	\$7,231,233
01/01/2044	12/31/2044		46,758	\$3,132,786	\$4,243,072	\$7,375,858
01/01/2045	12/31/2045		46,774	\$3,227,406	\$4,295,969	\$7,523,375
01/01/2046	12/31/2046		46,795	\$3,275,650	\$4,398,193	\$7,673,843
01/01/2047	12/31/2047		46,816	\$3,323,936	\$4,503,384	\$7,827,320
01/01/2048	12/31/2048		46,847	\$3,419,831	\$4,564,035	\$7,983,866
01/01/2049	12/31/2049		46,872	\$3,468,528	\$4,675,015	\$8,143,543
01/01/2050	12/31/2050		46,909	\$3,565,084	\$4,741,330	\$8,306,414
01/01/2051	12/31/2051		46,955	\$3,615,535	\$4,857,007	\$8,472,542

TEMPLATE 5A - Sheet 5A-3

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	LNPF
EIN:	75-1280827
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$1,375,134,302
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$26,847,905
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

Note: The fair market value of assets as of the SFA measurement date differs from the asset statement provided in this application as it excludes contribution and withdrawal liability receivables, since these amounts are included in the future income streams in the table below.

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date / Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5A-1)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022 / 12/31/2022	\$84,310,888	\$0	\$0	-\$156,893,572	\$0	-\$4,437,972	-\$26,847,905	\$0	\$0	-\$134,483,639	\$78,462,527	\$1,403,424,077
01/01/2024 / 12/31/2024	\$85,611,313	\$0	\$0	-\$159,111,757	\$0	-\$4,526,731	\$0	\$0	\$0	-\$163,638,488	\$79,232,535	\$1,404,629,437
01/01/2025 / 12/31/2025	\$86,044,788	\$0	\$0	-\$161,746,958	\$0	-\$4,617,266	\$0	\$0	\$0	-\$166,364,224	\$79,228,741	\$1,403,538,742
01/01/2026 / 12/31/2026	\$86,044,788	\$0	\$0	-\$164,549,818	\$0	-\$4,709,611	\$0	\$0	\$0	-\$169,259,429	\$79,073,643	\$1,399,397,745
01/01/2027 / 12/31/2027	\$86,044,788	\$0	\$0	-\$167,527,943	\$0	-\$4,803,803	\$0	\$0	\$0	-\$172,331,746	\$78,734,500	\$1,391,845,287
01/01/2028 / 12/31/2028	\$86,044,788	\$0	\$0	-\$170,105,267	\$0	-\$4,899,879	\$0	\$0	\$0	-\$175,005,146	\$78,208,437	\$1,381,093,365
01/01/2029 / 12/31/2029	\$86,044,788	\$0	\$0	-\$172,632,007	\$0	-\$4,997,877	\$0	\$0	\$0	-\$177,629,884	\$77,496,755	\$1,367,005,025
01/01/2030 / 12/31/2030	\$86,044,788	\$0	\$0	-\$174,889,106	\$0	-\$5,097,835	\$0	\$0	\$0	-\$179,986,941	\$76,598,386	\$1,349,661,257
01/01/2031 / 12/31/2031	\$86,044,788	\$0	\$0	-\$177,123,840	\$0	-\$5,701,777	\$0	\$0	\$0	-\$182,825,617	\$75,496,769	\$1,328,377,197
01/01/2032 / 12/31/2032	\$86,044,788	\$0	\$0	-\$178,976,051	\$0	-\$5,815,813	\$0	\$0	\$0	-\$184,791,864	\$74,189,902	\$1,303,820,023
01/01/2033 / 12/31/2033	\$86,044,788	\$0	\$0	-\$181,083,512	\$0	-\$5,932,129	\$0	\$0	\$0	-\$187,015,641	\$72,683,408	\$1,275,532,578
01/01/2034 / 12/31/2034	\$86,044,788	\$0	\$0	-\$182,913,258	\$0	-\$6,050,772	\$0	\$0	\$0	-\$188,964,030	\$70,967,432	\$1,243,580,768
01/01/2035 / 12/31/2035	\$86,044,788	\$0	\$0	-\$184,423,707	\$0	-\$6,171,787	\$0	\$0	\$0	-\$190,595,494	\$69,047,144	\$1,208,077,205
01/01/2036 / 12/31/2036	\$86,044,788	\$0	\$0	-\$185,937,712	\$0	-\$6,295,223	\$0	\$0	\$0	-\$192,232,935	\$66,918,900	\$1,168,807,959
01/01/2037 / 12/31/2037	\$86,044,788	\$0	\$0	-\$187,061,417	\$0	-\$6,421,127	\$0	\$0	\$0	-\$193,482,544	\$64,582,666	\$1,125,952,869
01/01/2038 / 12/31/2038	\$86,044,788	\$0	\$0	-\$188,066,960	\$0	-\$6,549,550	\$0	\$0	\$0	-\$194,616,510	\$62,040,337	\$1,079,421,484
01/01/2039 / 12/31/2039	\$86,044,788	\$0	\$0	-\$189,087,894	\$0	-\$6,680,541	\$0	\$0	\$0	-\$195,768,435	\$59,282,388	\$1,028,980,225
01/01/2040 / 12/31/2040	\$86,044,788	\$0	\$0	-\$190,219,640	\$0	-\$6,814,152	\$0	\$0	\$0	-\$197,033,792	\$56,292,130	\$974,283,351
01/01/2041 / 12/31/2041	\$86,044,788	\$0	\$0	-\$191,525,616	\$0	-\$6,950,435	\$0	\$0	\$0	-\$198,476,051	\$53,047,325	\$914,899,414
01/01/2042 / 12/31/2042	\$86,044,788	\$0	\$0	-\$192,799,069	\$0	-\$7,089,444	\$0	\$0	\$0	-\$199,888,513	\$49,529,285	\$850,584,974
01/01/2043 / 12/31/2043	\$86,044,788	\$0	\$0	-\$193,919,961	\$0	-\$7,231,233	\$0	\$0	\$0	-\$201,151,194	\$45,727,571	\$781,206,139
01/01/2044 / 12/31/2044	\$86,044,788	\$0	\$0	-\$195,004,850	\$0	-\$7,375,858	\$0	\$0	\$0	-\$202,380,708	\$41,630,654	\$706,500,872
01/01/2045 / 12/31/2045	\$86,044,788	\$0	\$0	-\$196,083,074	\$0	-\$7,523,375	\$0	\$0	\$0	-\$203,606,449	\$37,222,274	\$626,161,485
01/01/2046 / 12/31/2046	\$86,044,788	\$0	\$0	-\$197,144,882	\$0	-\$7,673,843	\$0	\$0	\$0	-\$204,818,725	\$32,484,739	\$539,872,288
01/01/2047 / 12/31/2047	\$86,044,788	\$0	\$0	-\$198,415,919	\$0	-\$7,827,320	\$0	\$0	\$0	-\$206,243,239	\$27,392,430	\$447,066,267
01/01/2048 / 12/31/2048	\$86,044,788	\$0	\$0	-\$199,954,399	\$0	-\$7,983,866	\$0	\$0	\$0	-\$207,938,265	\$21,910,330	\$347,083,120
01/01/2049 / 12/31/2049	\$86,044,788	\$0	\$0	-\$201,349,148	\$0	-\$8,143,543	\$0	\$0	\$0	-\$209,492,691	\$16,012,839	\$239,648,056
01/01/2050 / 12/31/2050	\$86,044,788	\$0	\$0	-\$202,951,515	\$0	-\$8,306,414	\$0	\$0	\$0	-\$211,257,929	\$9,672,745	\$124,107,660
01/01/2051 / 12/31/2051	\$86,044,788	\$0	\$0	-\$204,538,787	\$0	-\$8,472,542	\$0	\$0	\$0	-\$213,011,329	\$2,858,881	\$0

TEMPLATE 6A

v20220802p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 6A - Sheet 6A-1

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	LNPF
EIN:	75-1280827
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	Baseline	N/A	\$26,847,905
2	CBUs assumed to decline by 1.73% per year for 10 years after 2022 and 1.00% per year thereafter	\$265,112,225	\$291,960,130
3	Withdrawal liability from current withdrawn employers and future projected withdrawals	(\$11,922,208)	\$280,037,922
4			
5			

NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.

From Template 5A.

Show details supporting the SFA amount on Sheet 6A-2.

Show details supporting the SFA amount on Sheet 6A-3.

Show details supporting the SFA amount on Sheet 6A-4.

Show details supporting the SFA amount on Sheet 6A-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-2

Item Description (from 6A-1):	CBUs assumed to decline by 1.73% per year for 10 years after 2022 and 1.00% per year thereafter
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v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	LNPF
EIN:	75-1280827
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$1,375,134,302
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$291,960,130
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

Note: The fair market value of assets as of the SFA measurement date differs from the asset statement provided in this application as it excludes contribution and withdrawal liability receivables, since these amounts are included in the future income streams in the table below.

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets		Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets		Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
								SFA Investment Income Based on SFA Interest Rate	Rate		Non-SFA Assets	Non-SFA Interest Rate		
12/31/2022	12/31/2023	\$71,724,120	\$0	\$0	-\$156,886,970	\$0	-\$4,437,972	-\$161,324,942	\$7,726,450	\$138,361,638	\$0	\$82,368,460	\$1,529,226,882	
01/01/2024	12/31/2024	\$71,570,437	\$0	\$0	-\$159,091,669	\$0	-\$4,526,731	-\$138,361,638	\$0	\$0	-\$25,256,762	\$90,581,838	\$1,666,122,394	
01/01/2025	12/31/2025	\$70,688,383	\$0	\$0	-\$161,700,568	\$0	-\$4,617,266	\$0	\$0	\$0	-\$166,317,834	\$94,115,805	\$1,664,608,748	
01/01/2026	12/31/2026	\$69,465,472	\$0	\$0	-\$164,405,126	\$0	-\$4,709,611	\$0	\$0	\$0	-\$169,114,737	\$93,906,291	\$1,658,865,774	
01/01/2027	12/31/2027	\$68,263,721	\$0	\$0	-\$167,261,018	\$0	-\$4,803,803	\$0	\$0	\$0	-\$172,064,821	\$93,445,083	\$1,648,509,758	
01/01/2028	12/31/2028	\$67,082,757	\$0	\$0	-\$169,672,270	\$0	-\$4,899,879	\$0	\$0	\$0	-\$174,572,149	\$92,728,609	\$1,633,748,975	
01/01/2029	12/31/2029	\$65,922,227	\$0	\$0	-\$171,991,898	\$0	-\$4,997,877	\$0	\$0	\$0	-\$176,989,775	\$91,757,856	\$1,614,439,283	
01/01/2030	12/31/2030	\$64,781,773	\$0	\$0	-\$173,994,683	\$0	-\$5,097,835	\$0	\$0	\$0	-\$179,092,518	\$90,531,517	\$1,590,660,055	
01/01/2031	12/31/2031	\$63,661,050	\$0	\$0	-\$175,869,356	\$0	-\$5,656,732	\$0	\$0	\$0	-\$181,526,088	\$89,035,994	\$1,561,831,011	
01/01/2032	12/31/2032	\$62,559,713	\$0	\$0	-\$177,298,467	\$0	-\$5,769,867	\$0	\$0	\$0	-\$183,068,334	\$87,271,647	\$1,528,594,036	
01/01/2033	12/31/2033	\$61,934,116	\$0	\$0	-\$178,924,798	\$0	-\$5,885,264	\$0	\$0	\$0	-\$184,810,062	\$85,255,881	\$1,490,973,972	
01/01/2034	12/31/2034	\$61,314,776	\$0	\$0	-\$180,204,855	\$0	-\$6,002,969	\$0	\$0	\$0	-\$186,207,824	\$82,994,784	\$1,449,075,708	
01/01/2035	12/31/2035	\$60,701,630	\$0	\$0	-\$181,104,810	\$0	-\$6,123,028	\$0	\$0	\$0	-\$187,227,838	\$80,495,559	\$1,403,045,059	
01/01/2036	12/31/2036	\$60,094,613	\$0	\$0	-\$181,947,913	\$0	-\$6,245,489	\$0	\$0	\$0	-\$188,193,402	\$77,756,491	\$1,352,702,761	
01/01/2037	12/31/2037	\$59,493,666	\$0	\$0	-\$182,343,087	\$0	-\$6,370,399	\$0	\$0	\$0	-\$188,713,486	\$74,779,483	\$1,298,262,423	
01/01/2038	12/31/2038	\$58,898,729	\$0	\$0	-\$182,550,030	\$0	-\$6,497,807	\$0	\$0	\$0	-\$189,047,837	\$71,568,797	\$1,239,682,113	
01/01/2039	12/31/2039	\$58,309,740	\$0	\$0	-\$182,712,655	\$0	-\$6,627,763	\$0	\$0	\$0	-\$189,340,418	\$68,117,419	\$1,176,768,854	
01/01/2040	12/31/2040	\$57,726,643	\$0	\$0	-\$182,866,778	\$0	-\$6,760,318	\$0	\$0	\$0	-\$189,627,096	\$64,412,922	\$1,109,281,322	
01/01/2041	12/31/2041	\$57,149,377	\$0	\$0	-\$183,027,805	\$0	-\$6,895,524	\$0	\$0	\$0	-\$189,923,329	\$60,440,695	\$1,036,948,066	
01/01/2042	12/31/2042	\$56,577,883	\$0	\$0	-\$183,143,916	\$0	-\$7,033,434	\$0	\$0	\$0	-\$190,177,350	\$56,186,500	\$959,535,098	
01/01/2043	12/31/2043	\$56,012,103	\$0	\$0	-\$183,036,082	\$0	-\$7,174,103	\$0	\$0	\$0	-\$190,210,185	\$51,642,316	\$876,979,332	
01/01/2044	12/31/2044	\$55,451,983	\$0	\$0	-\$182,819,078	\$0	-\$7,317,585	\$0	\$0	\$0	-\$190,136,663	\$46,800,815	\$789,095,467	
01/01/2045	12/31/2045	\$54,897,462	\$0	\$0	-\$182,516,168	\$0	-\$7,463,937	\$0	\$0	\$0	-\$189,980,105	\$41,650,415	\$695,663,240	
01/01/2046	12/31/2046	\$54,348,486	\$0	\$0	-\$182,135,199	\$0	-\$7,613,216	\$0	\$0	\$0	-\$189,748,415	\$36,177,980	\$596,441,290	
01/01/2047	12/31/2047	\$53,805,001	\$0	\$0	-\$181,789,204	\$0	-\$7,765,480	\$0	\$0	\$0	-\$189,554,684	\$30,365,805	\$491,057,412	
01/01/2048	12/31/2048	\$53,266,951	\$0	\$0	-\$181,498,690	\$0	-\$7,920,790	\$0	\$0	\$0	-\$189,419,480	\$24,191,463	\$379,096,346	
01/01/2049	12/31/2049	\$52,734,280	\$0	\$0	-\$181,124,885	\$0	-\$8,079,206	\$0	\$0	\$0	-\$189,204,091	\$17,635,056	\$260,261,591	
01/01/2050	12/31/2050	\$52,206,937	\$0	\$0	-\$180,886,079	\$0	-\$8,240,790	\$0	\$0	\$0	-\$189,126,869	\$10,672,318	\$134,013,976	
01/01/2051	12/31/2051	\$51,684,866	\$0	\$0	-\$180,571,616	\$0	-\$8,405,606	\$0	\$0	\$0	-\$188,977,222	\$3,278,380	\$0	

Version Updates

v20220701p

Version

Date updated

v20220701p

07/01/2022

TEMPLATE 7

v20220701p

7a - Assumption/Method Changes for SFA Eligibility

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

TEMPLATE 7

v20220701p

7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7b

v20220701p

Assumption/Method Changes - SFA Amount

PLAN INFORMATION

Abbreviated Plan Name:	LNPF	
EIN:	75-1280827	
PN:	001	

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Mortality (Healthy/Disabled)	Adjusted RP-2014(BC)/RP-2014 Disability mortality tables with Scale MP-2015	Pri-2012(BC)/Pri-2012 Disability mortality tables with Scale MP-2021	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.
CBU assumption	21,673,750 hours in all future years	Actual 2022 hours (18,762,671), declining by 1.73% per year for next 10 years and 1.00% per year thereafter	The prior is no longer reasonable because it does not reflect contraction that has already occurred. The revised assumption reflect this and anticipated future contraction.
Contribution rate	\$3.47 per hour based January 1, 2019 valuation census data	Based on January 1, 2021 census data and CBAs agreed to prior to July 9, 2021	Original assumption is outdated. New assumption reflects the demographic mix of active participants as of January 1, 2021 and negotiated contribution rate increases. Proposed assumption uses the acceptable methodology from the assumptions guidance.
Withdrawal liability (currently withdrawn employers and future projected withdrawals)	None	Currently withdrawn employers based on payment schedules and future withdrawals based on recent plan experience	It is unreasonable to assume no withdrawal liability payments when there have been such payments every year. The new assumption is reasonable because it is based on plan experience and results in projected withdrawal liability payments simliar to prior years.
Administrative expenses	2% per year increase until 2050	2% increase per year, plus increase for 2031 PBGC premium increase, limited to 6% of benefit payments	This is an extension of the administrative expense assumption according to the "acceptable" standard described in the applicable guidance.
New entrant profile	No explicit assumption; new entrant benefit payments estimated based on adjustment factors	Assumed new entrant profile as described in the guidance, specifically using new entrants and rehires in each of the five plan years ending in 2021, with one-year age banding	The prior assumption is unreasonable as it was an rough approximation. The new assumption is reasonable as it explicitly models new hires and rehires based on recent plan experience. Proposed assumption uses the acceptable methodology from the assumptions guidance.

Version Updates

v20220802p

Version

Date updated

v20220802p

08/02/2022 Cosmetic changes to increase the size of some rows

v20220701p

07/01/2022

TEMPLATE 8

File name: *Template 8 Plan Name* , where "Plan Name" is an abbreviated version of the plan name.

v20220802p

Contribution and Withdrawal Liability Details

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

PLAN INFORMATION

Abbreviated Plan Name:	LNPF
EIN:	75-1280827
PN:	001

Unit (e.g. hourly, weekly)	Hourly
----------------------------	--------

All Other Sources of Non-Investment Income

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals	Projected Number of Active Participants (Including New Entrants) at the Beginning of the Plan Year
12/31/2022	12/31/2023	\$71,724,120	18,438,077	\$3.89				\$93,541	\$1,051,686	10,536
01/01/2024	12/31/2024	\$71,570,437	18,119,098	\$3.95				\$63,413	\$1,033,492	10,354
01/01/2025	12/31/2025	\$70,688,383	17,805,638	\$3.97				\$63,413	\$1,015,610	10,175
01/01/2026	12/31/2026	\$69,465,472	17,497,600	\$3.97				\$63,413	\$998,043	9,999
01/01/2027	12/31/2027	\$68,263,721	17,194,892	\$3.97				\$63,413	\$980,774	9,826
01/01/2028	12/31/2028	\$67,082,757	16,897,420	\$3.97				\$63,413	\$963,809	9,656
01/01/2029	12/31/2029	\$65,922,227	16,605,095	\$3.97				\$63,413	\$947,133	9,489
01/01/2030	12/31/2030	\$64,781,773	16,317,827	\$3.97				\$63,413	\$930,748	9,324
01/01/2031	12/31/2031	\$63,661,050	16,035,529	\$3.97				\$63,413	\$914,646	9,163
01/01/2032	12/31/2032	\$62,559,713	15,758,114	\$3.97				\$63,413	\$898,825	9,005
01/01/2033	12/31/2033	\$61,934,116	15,600,533	\$3.97				\$63,413	\$510,562	8,915
01/01/2034	12/31/2034	\$61,314,776	15,444,528	\$3.97				\$63,413	\$505,456	8,825
01/01/2035	12/31/2035	\$60,701,630	15,290,083	\$3.97				\$63,413	\$500,402	8,737
01/01/2036	12/31/2036	\$60,094,613	15,137,182	\$3.97				\$63,413	\$495,399	8,650
01/01/2037	12/31/2037	\$59,493,666	14,985,810	\$3.97				\$63,413	\$490,445	8,563
01/01/2038	12/31/2038	\$58,898,729	14,835,952	\$3.97				\$63,413	\$485,540	8,478
01/01/2039	12/31/2039	\$58,309,740	14,687,592	\$3.97				\$63,413	\$480,686	8,393
01/01/2040	12/31/2040	\$57,726,643	14,540,716	\$3.97				\$63,413	\$475,878	8,309
01/01/2041	12/31/2041	\$57,149,377	14,395,309	\$3.97				\$63,413	\$471,119	8,226
01/01/2042	12/31/2042	\$56,577,883	14,251,356	\$3.97				\$31,707	\$466,408	8,144
01/01/2043	12/31/2043	\$56,012,103	14,108,842	\$3.97				\$0	\$461,745	8,062
01/01/2044	12/31/2044	\$55,451,983	13,967,754	\$3.97				\$0	\$457,125	7,982
01/01/2045	12/31/2045	\$54,897,462	13,828,076	\$3.97				\$0	\$452,557	7,902
01/01/2046	12/31/2046	\$54,348,486	13,689,795	\$3.97				\$0	\$448,030	7,823
01/01/2047	12/31/2047	\$53,805,001	13,552,897	\$3.97				\$0	\$443,550	7,745
01/01/2048	12/31/2048	\$53,266,951	13,417,368	\$3.97				\$0	\$439,114	7,667
01/01/2049	12/31/2049	\$52,734,280	13,283,194	\$3.97				\$0	\$434,724	7,590
01/01/2050	12/31/2050	\$52,206,937	13,150,362	\$3.97				\$0	\$430,376	7,514
01/01/2051	12/31/2051	\$51,684,866	13,018,858	\$3.97				\$0	\$426,073	7,439

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

Version Updates

v20230727

Version

Date updated

v20230727

07/27/2023

TEMPLATE 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

File name: *Template 10 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Provide a table identifying and summarizing which assumptions/methods were used in each of the pre-2021 certification of plan status, the Baseline details (Template 5A or Template 5B), and the final SFA calculation (Template 4A or Template 4B).

This table should identify all assumptions/methods used, including those that are reflected in the Baseline provided in Template 5A or Template 5B and any assumptions not explicitly listed. Please identify the source (file and page number) of the pre-2021 certification of plan status assumption. Additionally, please select the appropriate assumption change category per SFA assumption guidance*. Please complete all rows of Template 10. If an assumption on Template 10 does not apply to the application, please enter "N/A" and explain as necessary in the "comments" column. If the application contains assumptions not listed on Template 10, create additional rows as needed.

See the table below for a brief example of how to fill out the requested information in summary form. In the example the first row demonstrates how one would fill out the information for a change in the mortality assumption used in the pre-2021 certification of plan status, where the RP-2000 mortality table was the original assumption, and the plan proposes to change to the Pri-2012(BC) table.

	(A)	(B)	(C)	(D)	(E)														
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance														
Base Mortality - Healthy	2019 Company XYZ AVR.pdf p. 55	RP-2000 mortality table	Pri-2012(BC) mortality table	Same as baseline	Acceptable Change														
Contribution Base Units	2020 Company XYZ ZC.pdf p. 19	125,000 hours projected to insolvency in 2024	125,000 hours projected through the SFA projection period in 2051	100,000 hours projected with 3.0% reductions annually for 10 years and 1.0% reductions annually thereafter	Generally Acceptable Change														
Assumed Withdrawal Payments -Future Withdrawals	2020 Company XYZ ZC.pdf p. 20	None assumed until insolvency in 2024	None assumed through the SFA projection period in 2051	Same as baseline	Other Change														
Retirement - Actives	2019 Company XYZ AVR.pdf p. 54	<table border="1"> <thead> <tr> <th>Age</th> <th>Actives</th> </tr> </thead> <tbody> <tr> <td>55</td> <td>10%</td> </tr> <tr> <td>56</td> <td>20%</td> </tr> <tr> <td>57</td> <td>30%</td> </tr> <tr> <td>58</td> <td>40%</td> </tr> <tr> <td>59</td> <td>50%</td> </tr> <tr> <td>60+</td> <td>100%</td> </tr> </tbody> </table>	Age	Actives	55	10%	56	20%	57	30%	58	40%	59	50%	60+	100%	Same as Pre-2021 Zone Cert	Same as baseline	No Change
Age	Actives																		
55	10%																		
56	20%																		
57	30%																		
58	40%																		
59	50%																		
60+	100%																		

Add additional lines if needed.

*<https://www.pbgc.gov/sites/default/files/sfa/sfa-assumptions-guidance.pdf>

Template 10

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	LNPF
EIN:	75-1280827
PN:	001

	(A)	(B)	(C)	(D)	(E)
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance
SFA Measurement Date	N/A	N/A	12/31/2022	Same as Baseline	N/A
Census Data as of	N/A	N/A	01/01/2021	Same as Baseline	N/A

DEMOGRAPHIC ASSUMPTIONS

Base Mortality - Healthy	<i>2019AVR LNPF.pdf p. 64</i>	140% of the RP-2014 Blue Collar Employee/Healthy Annuitant Mortality Tables	Pri-2012 Blue Collar Employee/Healthy Annuitant Mortality Tables	Same as Baseline	Acceptable Change
Mortality Improvement - Healthy	<i>2019AVR LNPF.pdf p. 64</i>	Scale MP-2015	Scale MP-2021	Same as Baseline	Acceptable Change
Base Mortality - Disabled	<i>2019AVR LNPF.pdf p. 64</i>	RP-2014 Disabled Retiree Mortality Table	Pri-2012 Disabled Retiree Mortality Table	Same as Baseline	Acceptable Change
Mortality Improvement - Disabled	<i>2019AVR LNPF.pdf p. 64</i>	Scale MP-2015	Scale MP-2021	Same as Baseline	Acceptable Change
Retirement - Actives	<i>2019AVR LNPF.pdf p. 66</i>	25% at age 55, 13% for ages 56 through 61, 35% at age 62, 20% for ages 63 through 64, 30% at age 65, 20% for ages 66 through 70, and 100% for ages 71 and older	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Retirement - TVs	<i>2019AVR LNPF.pdf p. 66</i>	35% at age 55, 10% for ages 56 through 61, 55% at age 62, 10% for ages 63 through 70, and 100% for ages 71 and older	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Turnover	<i>2019AVR LNPF.pdf p. 65</i>	200% of the Basic Age Table-2003 SOA Pension Plan Turnover Study	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Disability	<i>2019AVR LNPF.pdf p. 65</i>	200% of the OASDI disability rates	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Optional Form Elections - Actives	<i>2019AVR LNPF.pdf p. 66</i>	All participants are assumed to elect the life annuity with 60 months guaranteed form of payment. However, the benefit previously accrued under the Souther Tier Building Trades Pension Fund, if any, is assumed to be payable as a life annuity with 120 months guaranteed.	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Optional Form Elections - TVs	<i>2019AVR LNPF.pdf p. 66</i>	All participants are assumed to elect the life annuity with 60 months guaranteed form of payment. However, the benefit previously accrued under the Souther Tier Building Trades Pension Fund, if any, is assumed to be payable as a life annuity with 120 months guaranteed.	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Marital Status	<i>2019AVR LNPF.pdf p. 66</i>	70% of active and inactive vested participants are assumed to be married	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Spouse Age Difference	<i>2019AVR LNPF.pdf p. 66</i>	Females are assumed to be three years younger than males, if actual age is unknown	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Active Participant Count	<i>2019AVR LNPF.pdf p. 66 and 2020Zone20200330 p. 12</i>	12,385 actives in each future year	Same as Pre-2021 Zone Certification	Projected hours in each future year divided by assumed 1,750 hours per year per active participant	Other Change
New Entrant Profile	<i>2020Zone20200330 p. 12</i>	No explicit assumption; new entrant benefit payments estimated based on adjustment factors	Assumed new entrant profile as described in the guidance, specifically using new entrants and rehires in each of the five plan years ending in 2021, with one-year age banding	Same as Baseline	Acceptable Change

Template 10

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	LNPF
EIN:	75-1280827
PN:	001

	(A)	(B)	(C)	(D)	(E)
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance
Missing or Incomplete Data	2019AVR LNPF.pdf p. 66	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
"Missing" Terminated Vested Participant Assumption	N/A	N/A	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Treatment of Participants Working Past Retirement Date	2019AVR LNPF.pdf p. 66	Active participants assumed to work enough hours each month to not qualify for delayed retirement adjustment. Inactive vested participants who are assumed to commence receipt of benefits after attaining normal retirement age qualify for delayed retirement increases.	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Assumptions Related to Reciprocity	N/A	All hours and contributions reported by the administrator are after adjustment for any reciprocity	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Other Demographic Assumption 1	2019AVR LNPF.pdf p. 66	5% per year	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Other Demographic Assumption 2	2019AVR LNPF.pdf p. 66	One pension credit per year	Same as Pre-2021 Zone Certification	Same as Baseline	No Change
Other Demographic Assumption 3					

NON-DEMOGRAPHIC ASSUMPTIONS

Contribution Base Units	2020Zone20200330.pdf p. 12	21,673,750 hours in all future years (12,385 actives at 1,750 hours each year)	Same as Pre-2021 Zone Certification	Actual 2022 hours (18,762,671), declining by 1.73% per year for next 10 years and 1.00% per year thereafter	Generally Acceptable Change
Contribution Rate	2019AVR LNPF.pdf p. 72	Based on the January 1, 2019 valuation census data, the average contribution rate as of the January 1, 2019 is \$3.46 per hour, increasing to \$3.47 per hour as of January 1, 2020	Based on January 1, 2021 census data and collective bargaining agreements agreed to prior to July 9, 2021	Same as Baseline	Acceptable Change
Administrative Expenses	2020Zone20200330.pdf p. 12	2% per year increase until 2050	2% increase per year, plus increase for 2031 PBGC premium increase, limited to 6% of benefit payments	Same as Baseline	Acceptable Change
Assumed Withdrawal Payments - Currently Withdrawn Employers	N/A	None	Same as Pre-2021 Zone Certification	Assumed payment of remainder of quarterly payment schedules	Other Change
Assumed Withdrawal Payments -Future Withdrawals	N/A	None	Same as Pre-2021 Zone Certification	Lump sum payment of \$3.24 for each hour of contraction since prior year	Other Change
Other Assumption 1					
Other Assumption 2					
Other Assumption 3					

Template 10

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Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	LNPF
EIN:	75-1280827
PN:	001

(A)	(B)	(C)	(D)	(E)	
Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments

CASH FLOW TIMING ASSUMPTIONS

Benefit Payment Timing	N/A	Monthly at beginning of month	Same as Pre-2021 Zone Certification	Same as Baseline		
Contribution Timing	N/A	Monthly at end of month	Same as Pre-2021 Zone Certification	Same as Baseline		
Withdrawal Payment Timing	N/A	N/A	Same as Pre-2021 Zone Certification	Middle of year	Other Change	
Administrative Expense Timing	N/A	Monthly at end of month	Same as Pre-2021 Zone Certification	Same as Baseline		
Other Payment Timing						

Create additional rows as needed.