

April 3, 2025

Pension Benefit Guaranty Corporation  
1200 K Street, NW  
Washington, DC 20005

**Re: Special Financial Assistance Application**

To Whom It May Concern:

On behalf of the Board of Trustees of the Laborers' Local 130 Pension Fund (the "Plan"), please accept this emergency application, and accompanying exhibits, for approval of Special Financial Assistance ("SFA") under section 4262 of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and PBGC's regulation on SFA at part 4262.10(f) of title 29 of the Code of Federal Regulations. The amount of SFA requested in this application is **\$30,229,911 as of the measurement date of December 31, 2022**. This letter is intended to serve as a cover letter per Section D, Item (1) of the "General SFA Application Filing Instructions".

The Laborers' Local 130 Pension Fund is a multiemployer defined benefit pension plan that has been certified to be in critical and declining status. The Plan covers nearly 700 participants and beneficiaries. Without SFA, the Plan is projected to go insolvent by the Plan year beginning May 1, 2025, and will need to apply to the PBGC for loan assistance and pay its participants and beneficiaries reduced benefits. Accordingly, the Plan is eligible to file an emergency application for SFA pursuant to 29 CFR § 4262.10(f).

The Trustees, with guidance from their plan professionals, have reviewed the rules and regulations regarding the SFA application and have agreed that it is in the best interest of the participants to prepare submit this SFA application as early as possible.

We thank PBGC for its hard work in implementing and administering this important program. Please do not hesitate to contact us if you have questions regarding this application, or if you need more information.

Sincerely,

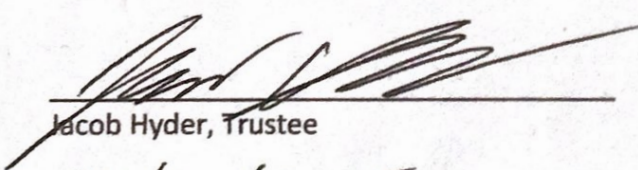
Jacob Hyder  
Chairman, Board of Trustees  
Laborers Local 130 Pension Fund

**Application for Special Financial Assistance  
Required Trustee Signatures**

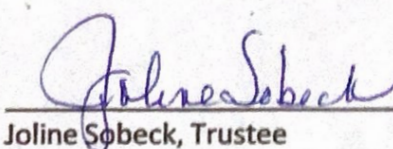
As required under §4262.6(b) of the Pension Benefit Guaranty Corporation ("PBGC") final rule on applications for special financial assistance ("SFA"), this page provides signatures for current members of the Board of Trustees who have been authorized to sign the Plan's application for SFA.

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Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the Board of Trustees of the Laborers' Local 130 Pension Fund and that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application; all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

  
\_\_\_\_\_  
Jacob Hyder, Trustee

04/02/2025  
Date

  
\_\_\_\_\_  
Joline Sobeck, Trustee

04/02/2025  
Date

### **Section D(2): Plan Sponsor and Authorized Representatives**

The following identifies the plan sponsor and authorized representatives, as well as their contact information. The Plan's Administrator, legal counsel, and actuaries named below are authorized representatives for the Plan.

Plan Sponsor	Board of Trustees Laborers' Local 130 Pension Fund 431 Wyoming Ave, Suite 10 Scranton, PA 18503-1228 Phone: 800-552-6972 Email:
Administrative Manager	Karen S. Musgrove Lawrence C. Musgrove Associates, Inc. P. O. Box 1769 Salem, VA 24153 Phone: 540-345-7735 Email: kmusgrove@musgroveassoc.com
Legal Counsel	Andrew Costa-Kelser O'Donoghue & O'Donoghue 325 Chestnut Street Suite 600 Philadelphia, PA 19106 Phone: (215) 629-4970 Email: AKelser@odonoghuelaw.com
Actuary	Nathan Hoellman Consultant and Actuary Acrisure Four Gateway Center 444 Liberty Avenue, Suite 605 Pittsburgh, PA 15222 Phone: 412.394.9991 Email: nhoellman@acrisure.com

**Section D(3): Eligibility for SFA**

The Laborers' Local 130 Pension Fund meets the eligibility requirements under 29 CFR §4262.3(a)(1) as the Plan was certified to be in critical and declining status as of May 1, 2020.

#### **Section D(4): Priority Status**

The plan is not part of a priority group and the application is submitted after March 11, 2023. The application is an Emergency filing under 29 CFR § 4262.10(f)(1)(i).

On March 14, 2023, the PBGC received a lock-in application for the Plan for special financial assistance.

### **Section D(5): Development Of Assumed Future Contributions And Withdrawal Liability Payments**

The CBU assumption we are proposing does not follow the generally accepted guidance. We submit the following comprehensive and cohesive narrative to support the assumption.

The Fund's future contribution projections are substantiated by: 1) the Fund's recent significant and steady decline in contributions and corresponding work hours, including prior to, during, and after the COVID-19 pandemic; 2) information supplied by the Trustees regarding their expectation of future industry activity, which is based, in part, on historical contribution information; and 3) the Fund's current plan year contribution experience.<sup>1</sup>

First, from 2010 through 2018, the Plan experienced relatively stable - albeit historically low compared to Pre-2010 periods - observed hours attributable to a constant Active Participation Rate. During this period, Laborers Local 130 contractors had significantly more, and generally more consistent, construction projects. Various cities in Northeastern Pennsylvania experienced ongoing construction booms; the University of Scranton and other colleges, such as Kings College, Marywood College, and Wilkes College, undertook large scale construction projects; and public works projects on schools and government buildings were more readily awarded to Laborers Local 130 contractors until 2018. Furthermore, in the 2016-2017 and 2017-2018 Plan years, the Plan's Actual Average Hours increased substantially because of two fairly large natural gas projects completed by Kiewit and Gemma Power Systems, which are national construction contractors.

While indications of a drop in Active Participants and Average Actual Hours began in the 2018-2019 Plan Year, the Plan has experienced a further decline in participants and hours from 2020 until the present because new work opportunities and recruitment have continued to decline since 2019. In fact, the Plan's participant base has decreased significantly and recruitment has declined precisely because of the unavailability of work opportunities. Pre-2018 construction opportunities have never materialized for contributing employers and there is no indication future work opportunities are available to encourage new recruits. Projects awarded and begun in 2019, 2020, and 2021 have reached completion as of the 2023 calendar, resulting in a glaring decrease in hours and contributions to the Fund in 2024. For example, the Plan's hours between 2023 and 2024 dropped by 14% over the same 10-month period from May through February of the respective plan year. Furthermore, the consistently low employment levels of the past few years have made it very challenging to find new members even if work is available.

Since 2018, cities in Northeastern Pennsylvania within Laborers Local 130's jurisdiction have seen limited new construction projects. The University of Scranton and other local colleges ceased

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<sup>1</sup> Employers contribute 100% of eligible contributions to the Fund under the preferred schedule of the Rehabilitation Plan. The projection of future employer contributions is based on the assumed future contribution base units ("CBUs") multiplied by contribution rates.

large scale construction projects, and the only major school project in the area – i.e., Wilkes-Barre School District – was constructed almost entirely by a non-union laborer contractor. Furthermore, there have been no new large natural gas projects in the area, let alone any that are comparable size to the Kiewit and Gemma Power jobsites, where Participants could typically find work in the pre-2018 times. Indeed, the last “major” project in the area – the Geisinger Wyoming Valley Medical Center – was completed in 2023 and merely served to help the Fund maintain hours and contributions from 2021 through 2023. During that period, the Plan’s participant base decreased significantly, and the few remaining active plan participants worked at an unsustainable level to finish the Geisinger Wyoming Valley Medical Center. For example, in 2020, the Contribution Base Unit per Active Participant was 1,232. In contrast, by 2023, the Contribution Base Unit per Active Participant was 1,717 – i.e., an sustainable increase of 39%. Following the project’s completion, hours and contributions decreased by 14 percent between 2023 and 2024.

In addition to few work opportunities, the Laborers have a pension plan which is currently projected to go bankrupt. For the better part of a decade, the Laborers decided to forgo reasonable wage increases to continue to fund the pension plan at unsustainable contribution rates. The wage rate remained stagnant while other trades, and other industries, experienced wage growth over the same time period. Thus, the pension plan’s funding challenges, and the Laborers uncompetitive wage package, are inextricably linked in a manner that has prevented growth, required the Union and their contributing Employers to operate at a competitive disadvantage, and, ultimately, contributed to the Union and pension fund’s decline. Indeed, the Local Union has its smallest apprentice class in decades – 3 apprentices – and the data underscores the further decline in the active membership.

Thus, the demand for work has significantly declined, and the motivation to enter the trade with limited work opportunities has dissipated. Indeed, current Plan Participants regularly leave the trade to join other building trades local unions that have more work opportunities and offer better employee benefits. In fact, the local union’s apprenticeship plan has experienced a 80% drop in apprentices since 2016.

Significantly, the data from 2018 through the present indicates the Union’s membership, number of Pension Plan Participants, and the lack of work opportunities consistently declined year-over-year, and, importantly, irrespective of the COVID-19 pandemic. While in other parts of the country construction halted during the COVID-19 pandemic, construction continued in Northeastern Pennsylvania within Laborers Local 130’s jurisdiction throughout the COVID-19 pandemic. However, “continued” construction still represented a decline in new work opportunities, and fewer work hours, on an annual basis from the onset of the COVID-19 pandemic through the present. After the completion of projects awarded pre-COVID in 2023, and with a Participant base that has been cut in half since 2020, the Plan’s 2024 experience is completely unsurprising.

Second, the Fund’s future contribution projections, and the related underlying information, are consistent with the Fund’s Rehabilitation Plan, as amended and adopted in recent years. For

example, on March 15, 2022, the Fund's actuary reviewed the status of the Fund's Rehabilitation Plan with the Board of Trustees. The Board of Trustees engaged in an extensive discussion with Fund counsel, the Fund's actuary, and the Fund's third-party administrator regarding their options under the PPA. The Board of Trustees considered a variety of alternatives which contained different combinations of contribution increases, benefit adjustments and changes in Hours Worked Assumptions.

After considering these alternatives, the Board of Trustees concluded that it was infeasible to update the Rehabilitation Plan in a manner that would allow the Fund to emerge from critical and declining status by the end of the rehabilitation period under Section 432(e)(4) to the Internal Revenue Code. Instead, the Board of Trustees concluded that the Fund could only reasonably undertake the approach set forth under Section 432(e)(3)(A)(ii) to the Internal Revenue Code to emerge from critical and declining status at a later time and forestall the Fund's insolvency.

A number of salient factors placed the Fund in such a position. These factors included: 1) a drastic decline in the number of participants and contributing employers during the past several years, including a near 25% reduction in Employer Contributions for the periods ending May 1, 2019 and May 1, 2020, respectively; 2) the unsustainable active-to-inactive ratio of working participants to retirees and beneficiaries; 3) an inability to attract new contributing employers to the Plan; 4) a shortage of covered employment requiring contributions to the Plan due to challenging market conditions; 5) the likelihood that a further reduction in benefits would be inconsistent with the goal of presenting a viable plan with ongoing value to active participants; and 6) the practical realities associated with the harm that steeper contribution increases may have on the Pension Plan's long-term financial position.

As set forth above, the Plan's financial situation and, specifically, future contribution projections, have exacerbated since March 2022. First, the Fund's Participants have experienced a significant decline in work opportunities within the jurisdiction of Laborers Local 130. The limited work opportunities are reflected in the Fund's contribution experience over the past decade, which, with the additional plan experience in 2022 and 2023 now apparent, is indicative of a longer term, unsustainable pattern. Indeed, the Fund's current year contribution experience reflects a decline in hours and corresponding contributions. Second, the type of work performed in the unionized construction sector, particularly industrial work in Laborers Local 130's jurisdiction, have declined and are unlikely to ever rebound to pre-2008 levels. Third, and relatedly, the Fund's contributing employers have experienced significant market share loss, in part, because they are unable to remain competitive in difficult markets. The Fund's contribution history over the past decade, broken down by employer, reflects the decrease in hours and contributions and ultimately, the loss in market share. Consequently, the prospect of the Fund's contributing employers recapturing and expanding their market share is highly unlikely.

According to the Fund's contributing employers, there are no major projects that have been awarded, or that contributing employers anticipate will be awarded, in the current and subsequent plan years. All current projects are modest and have an expected completion date of mid-2025. For example, Costanzo Construction, the Fund's largest contributing employers,



expects to begin concrete projects at General Dynamics in Scranton, Pennsylvania and Nautilus One in Berwick, Pennsylvania, towards the end of 2024. It expects it will contribute between 8,000 and 10,000 work hours in 2025 related to these projects. MarPaul, another contributing employers, expects to employ between three and five laborers between November 2024 and April 2025 for projects it has been awarded – *i.e.*, approximately 4,500 hours. Similarly, Panzitta Enterprises, one of the Fund's largest contributing employers, anticipates it will contribute between 10,000 and 12,000 work hours in 2025 – *i.e.*, stagnant reportable hours to the Fund relative to 2024 and 2023. Panzitta has two confirmed projects in 2025 that have not yet begun. Collectively, the above-referenced information provided by the Fund's contributing employers substantiates the reality presented in the actuarial assumptions – *viz*, future contribution projects are muted based on the best available information. This is already bearing out through the first 4 months of the 2024 plan year with hours down 45% compared to the 2023 plan year over that same period.

Here are the most recent hours reported:

<b>LABORERS LOCAL UNION 130</b>					
<b>PENSION</b>					
	<b>2023-2024</b>			<b>2024-2025</b>	
	<b>HOURS</b>	<b>CONTRIB</b>		<b>HOURS</b>	<b>CONTRIB</b>
May	27,321.53	\$259,281.36		16,216.38	\$153,374.84
June	12,690.83	\$120,436.14		8,443.64	\$80,120.68
July	12,205.66	\$115,831.72		11,655.70	\$110,622.10
August	13,392.58	\$127,095.64		10,202.12	\$87,472.95
September	12,866.31	\$124,601.95		13,037.66	\$133,072.80
October	12,706.71	\$120,586.73		11,744.18	\$111,452.42
November	11,815.36	\$112,127.75		13,584.08	\$128,913.06
December	11,430.39	\$108,474.37		12,767.36	\$121,162.37
January	11,176.30	\$106,063.19		9,648.52	\$91,564.39
February	9,175.86	\$87,079.12		9,052.71	\$85,910.24
<b>TOTALS</b>	<b>134,781.53</b>	<b>\$1,281,577.97</b>		<b>116,352.35</b>	<b>\$1,103,665.85</b>
March	7,168.54	\$68,029.48			
April	9,175.86	\$87,079.12			
<b>TOTAL</b>	<b>151,125.93</b>	<b>\$1,436,686.57</b>		<b>116,352.35</b>	<b>\$1,103,665.85</b>

The following provides additional data in support of the above, and further, support the CBU assumption of a 3% decline starting from 2022 for 10 years, and 1% thereafter.

Plan Year		CBU	Ratio vs. Prior Year	# Active EOY	Ratio vs. Prior Year	CBUs per Active	Ratio vs. Prior Year
5/1-4/30	2010	227,578		209		1,089	
5/1-4/30	2011	283,877	1.2474	223	1.0670	1,273	1.1691
5/1-4/30	2012	248,437	0.8752	206	0.9238	1,206	0.9474
5/1-4/30	2013	254,790	1.0256	211	1.0243	1,208	1.0013
5/1-4/30	2014	284,698	1.1174	236	1.1185	1,206	0.9990
5/1-4/30	2015	243,762	0.8562	218	0.9237	1,118	0.9269
5/1-4/30	2016	271,846	1.1152	216	0.9908	1,259	1.1255
5/1-4/30	2017	307,645	1.1317	241	1.1157	1,277	1.0143
5/1-4/30	2018	215,304	0.6998	197	0.8174	1,093	0.8562
5/1-4/30	2019	174,404	0.8100	138	0.7005	1,264	1.1564
5/1-4/30	2020	154,025	0.8832	125	0.9058	1,232	0.9750
5/1-4/30	2021	149,480	0.9705	128	1.0240	1,168	0.9477
5/1-4/30	2022	148,548	0.9938	96	0.7500	1,547	1.3250
5/1-4/30	2023	151,126	1.0174	88	0.9167	1,717	1.1098
5/1-4/30	2024	130,462*	0.8633				
Geometric Average			0.9610		0.9356		1.0357
Average Change			-3.90%		-6.44%		3.57%
* estimated based on hours through February 2025 of 116,352.35							
vs. 134,781.53 over the same period of the 2023 plan year.							

The geometric decline over the above period is 3.9%. This determination does include the “COVID period” outlined in the general guidance. However, in the post-COVID period since the exclusion years, the fund has not experienced any rebound in hours. Using the 3% decline as outlined in the generally accepted would still overstate the actual amount of hours being realized to date. Specifically, 2024 hours are down 12% compared to two years ago and down over 14% compared to the prior year. Over the most recently available twelve-month period, total hours are a mere 132,697, compared to 139,769 assumed hours for the 2024-2025 plan year in the submitted application. In other words, actual hours are tracking at a lower rate than the 3% decrease assumed in the model since the SFA measurement date. For these reasons, we believe there is adequate support for the assumption used.<sup>2</sup>

With respect to withdrawal liability, no future withdrawal liability payments are expected to be collected as no former contributing employers owe withdrawal liability. Also, as this is considered a construction industry plan, the construction industry exemption applies. Therefore, it is

<sup>2</sup> The actual 2022 CBUs were chosen as the starting point for the projection period because they are consistent with the historical trends noted above. Additionally, they represent the actual CBUs for the first year of the projection period and are the most appropriate expectation for the 2022 plan year as well as keeping trend with what has occurred so far in the 2023 and 2024 plan years.

reasonable to assume that no future withdrawal liability payments will be expected to be collected from current contributing employers.

#### **Section D(6)a: Changes to Assumptions for SFA Eligibility**

Not applicable, as the Plan is eligible for SFA based on the actuarial certification of plan status completed before January 1, 2021.

#### **Section D(6)b: Changes to Assumptions for SFA Amount**

The following are descriptions of the actuarial assumptions used to determine the amount of SFA that are different than those used in the most recent status certification completed before January 1, 2021 (the "2020 status certification").

##### **Administrative Expense Assumption**

The Plan's historically assumed expenses are significantly lower than similarly sized and situated plans experiencing significant financial challenges. We also feel the 2% inflation assumption assumed by the prior actuary is insufficient given the increase in inflation experienced this decade and assumed to persist in the future.

Relying on Horizon's Capital Market Assumptions survey, average expense inflation is expected to be 2.44% over the next twenty years. Accordingly, the Plan's actuary updated the expense assumption from a flat assumption to 2.5% inflation by rounding the result to the nearest quarter-percent.

[https://www.horizonactuarial.com/files/ugd/f76a4b\\_8b296a430c3f45c78b031cb16191c6a9.pdf?index=true](https://www.horizonactuarial.com/files/ugd/f76a4b_8b296a430c3f45c78b031cb16191c6a9.pdf?index=true)

Furthermore, plan administrative expenses in the 2024-2025 plan year are expected to be \$70,000 greater than other years because of the expenses related to the application and approval of SFA funds.

##### **CBUs**

While the Fund like many others was affected by COVID, hours have not returned since COVID restrictions have been lifted. Here is a history of CBUs since 2010:

Plan Year	CBUs	Ratio vs. Prior Year	# Active EOY	Ratio vs. Prior Year	CBUs per Active	Ratio vs. Prior Year
5/1-4/30	2010	227,578	209		1,089	
5/1-4/30	2011	283,877	223	1.0670	1,273	1.1691
5/1-4/30	2012	248,437	206	0.9238	1,206	0.9474
5/1-4/30	2013	254,790	211	1.0243	1,208	1.0013
5/1-4/30	2014	284,698	236	1.1185	1,206	0.9990
5/1-4/30	2015	243,762	218	0.9237	1,118	0.9269
5/1-4/30	2016	271,846	216	0.9908	1,259	1.1255
5/1-4/30	2017	307,645	241	1.1157	1,277	1.0143
5/1-4/30	2018	215,304	197	0.8174	1,093	0.8562
5/1-4/30	2019	174,404	138	0.7005	1,264	1.1564
5/1-4/30	2020	154,025	125	0.9058	1,232	0.9750
5/1-4/30	2021	149,480	128	1.0240	1,168	0.9477
5/1-4/30	2022	148,548	96	0.7500	1,547	1.3250
5/1-4/30	2023	151,126	88	0.9167	1,717	1.1098
5/1-4/30	2024	130,462*				
Geometric Average		0.9610		0.9356		1.0357
Average Change		-3.90%		-6.44%		3.57%
* estimated based on hours through February 2025 of 116,352.35						
vs. 134,781.53 over the same period of the 2023 plan year.						

Preliminary 2024-2025 CBU figures indicate CBUs will set a new low-water mark. Therefore, it is appropriate to deviate from the generally accepted guidance provided by the PBGC to use the actual hours experience for the 2022 plan year – *i.e.*, 148,548. Thereafter, it assumed that CBUs will decrease by 3.0% per year consistent with the actual CBU decline for all years following the suggested PBGC guidance. After the ten-year select period, the decrease will slow to 1% per year. This is also in keeping with guidance.

#### Disability Decrement and Disability Mortality

The disability decrement assumption is being changed from no decrements to the 1985 Pension Disability Study, Class 4. Assuming no future active employees will become disabled is not reasonable because there is a pattern in this plan of a non-zero disability decrement. Of the 669 participants in the plan, 53 (7.9%) are receiving disability benefits. Additionally, the disability benefit is a fully subsidized benefit and therefore can be expected to be utilized.

The 1985 Pension Disability Study, Class 4 represents a standard table for hazardous work with heavy manual labor or using heavy equipment. This description best fits the nature of the job of a laborer. Additionally, this Fund does not have credible data. Therefore, a standard table is optimal. Sample rates are here:

Age	Male	Female
25	0.00255	0.00177
30	0.00366	0.00299
35	0.00508	0.00457
40	0.00693	0.00635
45	0.00940	0.00881
50	0.01354	0.01327
55	0.02288	0.02119
60	0.03434	0.02469
65	0.04605	0.02865
70	0.00000	0.00000

The mortality for a disabled member is being changed from RP-2014 Blue Collar Healthy Mortality to RP-2014 Disabled Retiree Mortality. There have been studies done by the SSA that show a material difference in life expectancy between individuals who stop working due to retirement vs. due to disablement. Given the lack of credible data for this Fund, there is no justification for assuming their population is any different.

The RP-2014 Disabled Retiree Mortality table is the natural change given that it is consistent with the use of RP-2014 Healthy Mortality for non-disabled retirees, is a standard table developed using credible data, and reflects the differences in life expectancy between disabled and non-disabled retirees.

### **Section E(5): Certification by Plan Actuary: Amount of Special Financial Assistance**

This is a certification that the requested amount of special financial assistance ("SFA") of \$30,229,911 is the amount to which the Laborers' Local 130 Pension Fund ("Plan") is entitled under section 4262(j)(1) of ERISA and section 4262.4 of the Pension Benefit Guaranty Corporation's ("PBGC") SFA regulation. The amount of SFA for the Fund was calculated as of the SFA measurement date of December 31, 2022 in accordance with generally accepted actuarial principles and practices and the provisions under section 4262.4(e) of Pension Benefit Guaranty Corporation's ("PBGC") SFA regulation.

Acrisure has determined the amount of SFA at the request of the Board of Trustees of the Plan as part of the Plan's application for SFA. The calculation of the amount of SFA shown in the Plan's application for SFA is not applicable for other purposes.

The calculation of the amount of SFA is based on the assumptions and methods used in the 2020 certification of actuarial plan status, dated July 29, 2020, modified as described in Section D, Item 6b of the "General Instructions for Multiemployer Plans Applying for Special Financial Assistance." It is based on the participant data used for the May 1, 2022 actuarial valuation of the Plan, dated January 11, 2023. This data was supplied by the Fund Administrator and the census data date is April 30, 2022. As described in Section B, item 9 of the "General Instructions for Multiemployer Plans Applying for Special Financial Assistance," the participant census data as of April 30, 2022 was adjusted to remove any participant that died on or before the census date that was identified in the most recent death audit. The participant census data used for this SFA application reflects the results of an independent death audit performed by PBGC. The revised census information has 669 total participants – 128 active participants, 470 in-payment participants, and 71 terminated participants with deferred benefits.

The calculation of the SFA amount is also based on the fair market value of assets as of the SFA measurement date certified by the plan sponsor, and other relevant information provided by the Fund Administrator. Acrisure does not audit the data provided. The accuracy and comprehensiveness of the data is the responsibility of those supplying the data. To the extent we can, however, Acrisure does review the data for reasonableness and consistency. Based on our review of the data, we have no reason to doubt the substantial accuracy of the information on which we have based the calculation of the SFA amount and we have no reason to believe there are facts or circumstances that would affect the validity of these results.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied herein is complete and accurate. Each prescribed assumption for the determination of the SFA amount was applied in accordance with applicable law and regulations. In my opinion, all other assumptions are reasonable taking into account the experience of the plan and reasonable expectations.

A handwritten signature in black ink, reading "Nathan Hoellman". The signature is written in a cursive, flowing style.

Nathan T. Hoellman, EA, ASA, MAAA  
Consultant and Actuary  
Enrolled Actuary No. 23-08906

Date: April 3, 2025

**LABORERS' LOCAL NO. 130 PENSION FUND  
APPLICATION FOR SPECIAL FINANCIAL ASSISTANCE  
BOARD OF TRUSTEES ROSTER**

**UNION TRUSTEES**

Joseph Rostock  
Laborers' Local No. 130  
431 Wyoming Avenue  
Scranton, PA 18503-1228

Jacob Hyder  
Laborers' Local No. 130  
431 Wyoming Avenue  
Scranton, PA 18503-1228

Stephen T. Viccica  
712 West Grant Street  
Blakely, PA 18447-1222

**EMPLOYER TRUSTEES**

Joline Sobeck, Executive Director  
Northeastern PA Contractors Association  
(NEPCA)  
363 Laurel Street, Lower Level  
Pittston, PA 18640

Jon O'Brien  
Keystone Contractors Association  
45 Affirmed Drive  
Dillsburg, PA 17019

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Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the Board of Trustees of the Laborers' Local 130 Pension Fund, that Jolene Sobeck and I signed the Application for Special Financial Assistance, and that the above-referenced Roster of Trustees correctly identifies in order of their signature the individual Trustees of the Laborers' Local 130 Pension Fund who signed the Amendment 2023-1 to the Amended and Restated Plan Agreement of the Laborers' Local No. 130 Pension Fund



Jacob Hyder  
Union Trustee  
01/03/2025



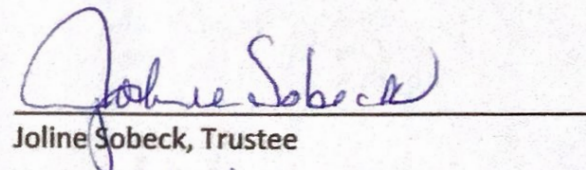
**Section E(10): Penalty of Perjury Statement Pursuant to PBGC Regulation §4262.6(b)**

Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the Laborers' Local 130 Pension Fund and that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what the purport to be.



Jacob Hyder, Trustee

04/02/2025  
Date



Joline Sobeck, Trustee

04/02/2025  
Date

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers' Local 130 Pension Fund
EIN:	240866674
PN:	001
SFA Amount Requested:	\$30,229,911.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Unless otherwise specified:  
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Plan Name = abbreviated plan name

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	Yes	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	Yes	N/A	N/A	03/14/2023	N/A	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A		N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	1. Plan Doc 2014 w all amendments thru 2023-1	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	2. Laborers 130 Pension_Trust Agt. 12-19-14	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter?  Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	3. IRS Determination Ltr. 12-15-15	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application?  Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year.  Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	4.1 2018AVR LL130 4.2 2019AVR LL130 4.3 2020AVR LL130 4.4 2021AVR LL130 4.5 2022AVR LL130 4.6 2023AVR LL130	N/A	Identify here how many reports are provided. (6)	Most recent actuarial valuation for the plan	YYYYAVR Plan Name
5.a.	Section B, Item (3)	Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	5a. Laborers Local 130 Pension_Rehab Plan - 06_09_2021	N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
5.b.		If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details?  Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A		N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A



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v20230727

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6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)?  Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	6. 2023Form5500 LL130	N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.	Section B, Item (5)	Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application?  Enter N/A if the plan does not have to provide certifications for any requested plan year.  Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	7.1 2018Zone20180729 LL130 7.2 2019Zone20190729 LL130 7.3 2020Zone20200729 LL130 7.4 2021Zone20210729 LL130 7.5 2022Zone20220729 LL130 7.6 2023Zone20230728 LL130	N/A	2018-2023	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.		Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes?  If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification.  Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts?  Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	8. account statements LL130	N/A		Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)?  Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	9. audited financials LL130	N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability?  Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	10. WDL LL130	N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.a.	Section B, Item (9)a.	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit, date performed, the participant counts (provided separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) run through the death audit, and a copy of the results of the audit provided to the plan administrator by the service provider?  If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC?  Is this information included as a single document using the required filenaming convention?	Yes No	Yes	11a. Death Audit LL130	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #11.a.	N/A		N/A	N/A - include as part of documents in Checklist Item #11.a.
11.c.		Does the application include full census data (Social Security Number and name) of all terminated vested participants that were included in the SFA projections?  Is this information provided in Excel, or in an Excel-compatible format?	Yes No N/A	Yes	11c. LL130 Terminated Vested as of 4.30.2022	N/A		Submit the data file and the date of the census data through PBGC's secure file transfer system, Leapfile. Go to http://pbgc.leapfile.com, click on "Secure Upload" and then enter sfa@pbgc.gov as the recipient email address and upload the file(s) for secure transmission.	Include as the subject "Submission of Terminated Vested Census Data for (Plan Name)," and as the memo "(Plan Name) terminated vested census data dated (date of census data) through Leapfile for independent audit by PBGC."
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	12 . ach-form-sf-3881 LL130	N/A		Other	N/A
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application?  Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1.  Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	13. Template 1 LL130 v2	N/A		Financial assistance spreadsheet (template)	Template 1 Plan Name

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14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions.  Enter N/A if the plan is not required to provide this information. See Template 2.  Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Contributing employers	Template 2 Plan Name
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3.  Does the uploaded file use the required filenaming convention?	Yes No	Yes	15. Template 3 LL130 v2	N/A		Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the basic method described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements.  Does the uploaded file use the required filenaming convention?	Yes No	Yes	16a. Template 4A LL130 v2	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A.  Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the increasing assets method described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements.  Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name



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16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D.  Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B  Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including <i>4B-1 SFA Ben Pmts</i> sheet, <i>4B-2 SFA Details 4(a)(2)(ii)</i> sheet, and <i>4B-3 SFA Exhaustion</i> sheet? See Addendum D and Template 4B.  Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A		N/A	<i>Template 4B Plan Name</i>
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, <i>4A-1 Interest Rates</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.d.	Section C, Item (4)e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, <i>4A-2 SFA Ben Pmts</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4)e.iv. and (4)e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, <i>4A-3 SFA Pcount and Admin Exp</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

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17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement.  If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required.  Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	17a. Template 5A LL130 v2	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D.  If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required.  Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D.  If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required.  Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name

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18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement.  If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments.  Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	18a. Template 6A LL130 v2	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.?  Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required.  If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required.  Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name



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APPLICATION CHECKLIST

Plan name:	Laborers' Local 130 Pension Fund
EIN:	240866674
PN:	001
SFA Amount Requested:	\$30,229,911.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.?  See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D.  If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required.  Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #28.a.)?  Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet.  Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	lock in application checked 4262.3(a)(1) on the application	Financial assistance spreadsheet (template)	Template 7 Plan Name.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A “Adoption of assumptions not previously factored into pre-2021 certification of plan status” of Section III, Acceptable Assumption Changes of PBGC’s SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #28.b. See Template 7, <i>7b Assump Changes for Amount</i> sheet.  Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	19b. Template 7 LL130 v2	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	20a. Template 8 LL130 v2	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name
20.b.		Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A		N/A	N/A - included in Template 8 Plan Name
21.	Section C, Item (10)	Does the application provide a table identifying and describing all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the “Baseline” projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4)?  Does the table state if each changed assumption falls under Section III, Acceptable Assumption Changes, or Section IV, Generally Accepted Assumption Changes, in PBGC’s SFA assumptions guidance, or if it should be considered an “Other Change”?  Does the uploaded file use the required filenaming convention?	Yes No	Yes	21. Template 10 LL130 v2	N/A		Financial assistance spreadsheet (template)	Template 10 Plan Name
22.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	22. SFA App LL130 v2	Pg. 2	Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #22 through #29.c.).	Financial Assistance Application	SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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23.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter?  Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	Yes	N/A - included as part of SFA App Plan Name	Pg. 1	For each Checklist Item #22 through #29.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
23.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA?  Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pg. 3		N/A	N/A - included as part of SFA App Plan Name
25.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pg. 4	§4262.3(a)(1) critical and declining as of 5/1/2020	N/A	N/A - included as part of SFA App Plan Name
26.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))?  Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Briefly identify here the priority group, if applicable.	N/A	N/A - included as part of SFA App Plan Name
26.b.		If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified?  Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	Pg. 5	The application is an Emergency filing under § 4262.10(f)(1)(i)	N/A	N/A - included as part of SFA App Plan Name
27.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pg. 6-11		N/A	N/A - included as part of SFA App Plan Name
28.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable?  Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	Pg. 11		N/A	N/A - included as part of SFA App Plan Name



Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

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28.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A “Adoption of assumptions not previously factored into pre-2021 certification of plan status” of Section III, Acceptable Assumption Changes of PBGC’s SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pg. 11-13		N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience?  Enter N/A is the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
29.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries?  Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
29.b.	Section D, Item (7)	If Yes was entered for Checklist Item #29.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date?  Enter N/A for a plan that entered N/A for Checklist Item #29.a.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
29.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated?  Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #29.a. and #29.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name

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30.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	30. App Checklist LL130 v2	N/A		Special Financial Assistance Checklist	App Checklist Plan Name
30.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #40.a. through #49.b. completed?  Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A		Special Financial Assistance Checklist	N/A
31.	Section E, Item (2)	If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?  Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?  If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A.  Is the information for this Checklist Item #31 contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Financial Assistance Application	SFA Elig Cert CD Plan Name

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32.a.	Section E, Item (3)	If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?  Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?  If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.  Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention?		N/A		N/A		Financial Assistance Application	SFA Elig Cert C Plan Name
32.b.	Section E, Item (3)	If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include: (i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio) (ii) derivation of the modified funded percentage (iii) derivation of the participant ratio  Does the certification identify what test(s) under section 305(b)(2) of ERISA is met for the specified year listed above?  Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability receivable that is utilized in the calculation of the modified funded percentage?  Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3).	Yes No N/A	N/A	N/A - included with SFA Elig Cert C Plan Name	N/A		Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name



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33.	Section E, Item (4)	If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group?  This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at <i>www.pbgc.gov</i> as being in priority group 6. See § 4262.10(d).  Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?  Is the filename uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Financial Assistance Application	PG Cert Plan Name
34.a.	Section E, Item (5)	Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include: (i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled? (ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?  Is the information in Checklist #34.a. combined with #34.b. (if applicable) as a single document, and uploaded using the required filenaming convention?	Yes No	Yes	34a. SFA Amount Cert LL130 v2	N/A		Financial Assistance Application	SFA Amount Cert Plan Name
34.b.		If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)?  If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such?  If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount?  Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name

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35.	Section E, Item (6)	Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include: (i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)? (ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)?  With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?	Yes No	Yes	35. FMV Cert LL130	N/A		Financial Assistance Application	FMV Cert Plan Name
36.	Section E, Item (7)	Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?	Yes No	Yes		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name
37.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)?  Enter N/A if the plan has not suspended benefits.  Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
38.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)?  Enter N/A if the plan was not partitioned.  Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name



APPLICATION CHECKLIST

Plan name:	Laborers' Local 130 Pension Fund
EIN:	240866674
PN:	001
SFA Amount Requested:	\$30,229,911.00

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Unless otherwise specified:  
YYYY = plan year  
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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
39.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title.  Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	39. Penalty LL130 v2	N/A		Financial Assistance Application	<i>Penalty Plan Name</i>
Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)									
NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.									
40.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount <u>using the basic method</u> described in § 4262.4(a)(1) <u>as if any events had not occurred?</u> See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
40.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> .  Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #40.a.	N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D.  Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #40.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
40.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> .  Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method.  Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
42.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #42.a. through #45.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	<i>SFA App Plan Name</i>
42.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)?  Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #25 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers' Local 130 Pension Fund
EIN:	240866674
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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
44.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)?  Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries?  Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #45.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information?  Enter N/A if the plan entered N/A for Checklist Item #45.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
46.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #31 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #32.a. and #32.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021.  If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A.  Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE
46.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)?  If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A.  Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE  "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.



Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there

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47.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #34.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE
47.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)?  If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such?  If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount?  Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #47.a. and #47.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans) ?  Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	<i>SFA Amount Cert Plan Name Merged CE</i>  "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
48.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?  Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE
49.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries?  Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	<i>Cont Rate Cert Plan Name CE</i>

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

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49.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information?  Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #50 through #63. If you are required to complete Checklist Items #50 through #63, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63. All other plans should not provide any responses for Checklist Items #50 through #63.

50.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
52.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?  Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
53.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged , where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
54.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
55.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged , "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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56.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
57.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
58.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
59.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan’s determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?  Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
60.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?  Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	Template 1 Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?  Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	Template 2 Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name fore the plan merged into this plan.



Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Laborers' Local 130 Pension Fund
EIN:	240866674
PN:	001
SFA Amount Requested:	\$30,229,911.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:  
YYYY = plan year  
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
63.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Certification for Plan Year Beginning

05/01/2020

Plan Year		Withdrawal			Net	Investment
Beginning 5/1...	Contributions	Liability	Benefit	Admin	Investment	Return
		Payments	Payments	Expenses	Return	Assumption
2020	2,056,483	0	4,505,756	181,560	975,698	7.50%
2021	2,243,436	0	4,463,387	186,099	859,873	7.50%
2022	2,243,436	0	4,412,106	190,751	745,730	7.50%
2023	2,243,436	0	4,340,751	195,520	627,331	7.50%
2024	2,243,436	0	4,301,102	200,408	503,949	7.50%
2025	2,243,436	0	4,245,519	205,418	374,584	7.50%
2026	2,243,436	0	4,239,339	210,553	237,567	7.50%
2027	2,243,436	0	4,178,317	215,817	92,453	7.50%
2028	2,243,436	0	4,178,317	221,212		



## Form 5500 Projection

v20220701p

For an additional submission due to merger under § 4262.4(f)(1)(ii): *Template 1 Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

For the 2018 plan year until the most recent plan year for which the Form 5500 is required to be filed by the filing date of the initial application, provide the projection of expected benefit payments as required to be attached to the Form 5500 Schedule MB if the response to line 8b(1) of the Form 5500 Schedule MB should be "Yes."

Abbreviated Plan Name:	LL130	
EIN:	240866674	
PN:	001	

Complete for each Form 5500 that has been filed prior to the date the SFA application is submitted\*.

	2018 Form 5500	2019 Form 5500	2020 Form 5500	2021 Form 5500	2022 Form 5500	2023 Form 5500	2024 Form 5500	2025 Form 5500
Plan Year Start Date	05/01/2018	05/01/2019	05/01/2020	05/01/2021	05/01/2022	05/01/2023	05/01/2024	05/01/2025
Plan Year End Date	04/30/2019	04/30/2020	04/30/2021	04/30/2022	04/30/2023	04/30/2024	04/30/2025	04/30/2026
Plan Year	Expected Benefit Payments							
2018	\$4,799,903	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2019	\$4,513,162	\$4,967,374	N/A	N/A	N/A	N/A	N/A	N/A
2020	\$4,454,500	\$4,502,541	\$4,625,099	N/A	N/A	N/A	N/A	N/A
2021	\$4,397,155	\$4,454,307	\$4,420,798	\$4,527,404	N/A	N/A	N/A	N/A
2022	\$4,335,726	\$4,392,395	\$4,361,624	\$4,443,142	\$4,444,937	N/A	N/A	N/A
2023	\$4,252,537	\$4,309,993	\$4,300,570	\$4,304,971	\$4,303,300		N/A	N/A
2024	\$4,198,827	\$4,241,896	\$4,230,355	\$4,276,923	\$4,235,653			N/A
2025	\$4,107,854	\$4,166,592	\$4,177,668	\$4,205,552	\$4,187,051			
2026	\$4,056,684	\$4,133,549	\$4,138,315	\$4,146,121	\$4,159,467			
2027	\$3,974,909	\$4,047,577	\$4,060,173	\$4,105,988	\$4,106,846			
2028	N/A	\$3,964,467	\$3,977,444	\$4,036,355	\$4,051,559			
2029	N/A	N/A	\$3,910,848	\$3,964,428	\$4,010,266			
2030	N/A	N/A	N/A	\$3,908,878	\$3,950,035			
2031	N/A	N/A	N/A	N/A	\$3,862,708			
2032	N/A	N/A	N/A	N/A	N/A			
2033	N/A	N/A	N/A	N/A	N/A	N/A		
2034	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

\* Adjust column headers as may be needed due to any changes in the plan year since 2018 and provide supporting explanation. For example, assume the plan has a calendar year plan year, but effective 10/1/2019 the plan year is changed to begin on October 1. For 2019 there will be two 2019 Forms - one for the short plan year from 1/1/2019 to 9/30/2019, and another for the plan year 10/1/2019 to 9/30/2020. For this example, modify the table to show a separate column for each of the separate Forms 5500, and identify the plan year period for each filing.

Provide historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rates, and number of active participants at the beginning of each plan year. Also show separately for each of the plan years in the same period all other sources of non-investment income, including, if applicable, withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if any), and other identifiable contribution streams.

If the contributions and withdrawal liabilities shown on this table do not equal the amount shown as credited to the funding standard account on the plan year Schedule MB of Form 5500, include an explanation as a footnote to this table.

PLAN INFORMATION

Abbreviated Plan Name:	LL130	
EIN:	240866674	
PN:	001	

Unit (e.g. hourly, weekly)	Hourly
----------------------------	--------

All Other Sources of Non-Investment Income
--

Plan Year (in order from oldest to most recent)			Total Contributions* **							Number of Active Participants at Beginning of Plan Year	
Plan Year Start Date	Plan Year End Date		Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments Collected**		
2010	05/01/2010	04/30/2011	\$1,272,323	227,578	\$5.59						226
2011	05/01/2011	04/30/2012	\$1,711,403	283,877	\$6.03						209
2012	05/01/2012	04/30/2013	\$1,598,089	248,437	\$6.43						223
2013	05/01/2013	04/30/2014	\$1,880,138	254,790	\$7.38						206
2014	05/01/2014	04/30/2015	\$2,490,173	284,698	\$8.75						211
2015	05/01/2015	04/30/2016	\$1,926,351	243,762	\$7.90						236
2016	05/01/2016	04/30/2017	\$2,318,020	271,846	\$8.53						218
2017	05/01/2017	04/30/2018	\$2,886,388	307,645	\$9.38						216
2018	05/01/2018	04/30/2019	\$2,037,927	215,304	\$9.47						241
2019	05/01/2019	04/30/2020	\$1,567,356	174,404	\$8.99						197
2020	05/01/2020	04/30/2021	\$1,330,347	154,025	\$8.64						138
2021	05/01/2021	04/30/2022	\$1,394,600	149,480	\$9.33						125
2022	05/01/2022	04/30/2023	\$1,407,901	148,548	\$9.48						128
2023	05/01/2023	04/30/2024	\$1,436,687	151,126	\$9.51						96

\* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

\*\* If the contributions and withdrawal liabilities shown on this table do not equal the amounts shown as credited to the funding standard account on the plan year Schedule MB of Form 5500, include an explanation as a footnote to this table.

TEMPLATE 4A - Sheet 4A-4

v20221102p

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	LL130	
EIN:	240866674	
PN:	001	
MPRA Plan?	No	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A	MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	12/31/2022	
Fair Market Value of Assets as of the SFA Measurement Date:	\$9,282,794	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$30,229,911	Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.
Projected SFA exhaustion year:	2030	Only required on this sheet if the requested amount of SFA is based on the "basic method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	5.85%	
SFA Interest Rate:	3.77%	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SFA Measurement Date /						Make-up Payments	Administrative Expenses	Benefit Payments (from		Projected SFA Assets at	Benefit Payments (from		Projected Non-SFA
Plan Year Start Date			Withdrawal Liability	Other Payments to Plan	Benefit Payments (should	Reinstatement of Benefits	PBGC under 4261 of	(4) and (5)) and	SFA Investment Income	End of Plan Year	(4) and (5)) and	Non-SFA Investment	Assets at End of Plan
Plan Year End Date		Contributions	Payments	(excluding financial	match total from Sheet	Suspended through the	ERISA; should match	Administrative Expenses	Based on SFA Interest	(prior year assets +	(from (6)) Paid from Non-	Income Based on Non-	(prior year assets +
				assistance and SFA)	4A-2)	SFA Measurement Date	total from Sheet 4A-3)	(from (6)) Paid from SFA	Rate	(7) + (8))	SFA Assets	SFA Interest Rate	(1) + (2) + (3) +
								Assets					(10) + (11))
										\$30,229,910			\$9,282,794
12/31/2022	04/30/2023	\$469,907	\$0	\$0	-\$1,079,788		-\$66,272	-\$1,146,060	\$373,254	\$29,457,104	\$0	\$185,596	\$9,938,297
05/01/2023	04/30/2024	\$1,367,433	\$0	\$0	-\$4,322,011		-\$161,057	-\$4,483,068	\$1,019,238	\$25,993,274	\$0	\$621,388	\$11,927,118
05/01/2024	04/30/2025	\$1,326,408	\$0	\$0	-\$4,239,921		-\$235,456	-\$4,475,377	\$888,925	\$22,406,823	\$0	\$736,534	\$13,990,060
05/01/2025	04/30/2026	\$1,286,616	\$0	\$0	-\$4,173,993		-\$169,185	-\$4,343,178	\$756,312	\$18,819,957	\$0	\$856,052	\$16,132,728
05/01/2026	04/30/2027	\$1,248,020	\$0	\$0	-\$4,157,198		-\$172,900	-\$4,330,098	\$621,360	\$15,111,218	\$0	\$980,269	\$18,361,017
05/01/2027	04/30/2028	\$1,210,582	\$0	\$0	-\$4,095,185		-\$176,758	-\$4,271,943	\$482,734	\$11,322,009	\$0	\$1,109,529	\$20,681,128
05/01/2028	04/30/2029	\$1,174,264	\$0	\$0	-\$4,033,231		-\$180,767	-\$4,213,998	\$341,070	\$7,449,080	\$0	\$1,244,193	\$23,099,585
05/01/2029	04/30/2030	\$1,139,037	\$0	\$0	-\$4,006,619		-\$184,768	-\$4,191,387	\$195,529	\$3,453,223	\$0	\$1,384,643	\$25,623,265
05/01/2030	04/30/2031	\$1,104,864	\$0	\$0	-\$3,924,077		-\$188,884	-\$3,453,223	\$0	\$0	-\$659,738	\$1,510,833	\$27,579,223
05/01/2031	04/30/2032	\$1,071,715	\$0	\$0	-\$3,832,935		-\$197,571	\$0	\$0	\$0	-\$4,030,506	\$1,517,497	\$26,137,930
05/01/2032	04/30/2033	\$1,039,563	\$0	\$0	-\$3,733,716		-\$201,651	\$0	\$0	\$0	-\$3,935,367	\$1,435,266	\$24,677,391
05/01/2033	04/30/2034	\$1,029,172	\$0	\$0	-\$3,626,018		-\$205,918	\$0	\$0	\$0	-\$3,831,936	\$1,352,808	\$23,227,435
05/01/2034	04/30/2035	\$1,018,884	\$0	\$0	-\$3,537,994		-\$210,271	-\$3,537,994	\$0	\$0	-\$3,748,265	\$1,270,347	\$21,768,400
05/01/2035	04/30/2036	\$1,008,692	\$0	\$0	-\$3,437,615		-\$214,713	\$0	\$0	\$0	-\$3,652,328	\$1,187,746	\$20,312,511
05/01/2036	04/30/2037	\$998,604	\$0	\$0	-\$3,305,038		-\$219,131	\$0	\$0	\$0	-\$3,524,169	\$1,106,353	\$18,893,299
05/01/2037	04/30/2038	\$988,621	\$0	\$0	-\$3,202,279		-\$223,697	\$0	\$0	\$0	-\$3,425,976	\$1,026,160	\$17,482,103
05/01/2038	04/30/2039	\$978,732	\$0	\$0	-\$3,090,099		-\$228,300	\$0	\$0	\$0	-\$3,318,399	\$946,736	\$16,089,172
05/01/2039	04/30/2040	\$968,948	\$0	\$0	-\$2,969,362		-\$233,058	\$0	\$0	\$0	-\$3,202,420	\$868,650	\$14,724,350
05/01/2040	04/30/2041	\$959,259	\$0	\$0	-\$2,867,437		-\$238,314	\$0	\$0	\$0	-\$3,105,751	\$791,600	\$13,369,459
05/01/2041	04/30/2042	\$949,664	\$0	\$0	-\$2,775,131		-\$243,646	\$0	\$0	\$0	-\$3,018,777	\$714,827	\$12,015,174
05/01/2042	04/30/2043	\$940,165	\$0	\$0	-\$2,660,924		-\$249,123	\$0	\$0	\$0	-\$2,910,047	\$638,783	\$10,684,075
05/01/2043	04/30/2044	\$930,760	\$0	\$0	-\$2,550,854		-\$254,686	\$0	\$0	\$0	-\$2,805,540	\$563,963	\$9,373,258
05/01/2044	04/30/2045	\$921,451	\$0	\$0	-\$2,453,320		-\$260,340	\$0	\$0	\$0	-\$2,713,660	\$489,934	\$8,070,983
05/01/2045	04/30/2046	\$912,236	\$0	\$0	-\$2,355,951		-\$266,086	\$0	\$0	\$0	-\$2,622,037	\$416,398	\$6,777,579
05/01/2046	04/30/2047	\$903,116	\$0	\$0	-\$2,300,352		-\$272,004	\$0	\$0	\$0	-\$2,572,356	\$342,056	\$5,450,395
05/01/2047	04/30/2048	\$894,081	\$0	\$0	-\$2,225,109		-\$278,026	\$0	\$0	\$0	-\$2,503,135	\$266,360	\$4,107,701
05/01/2048	04/30/2049	\$885,142	\$0	\$0	-\$2,139,611		-\$284,156	\$0	\$0	\$0	-\$2,423,767	\$190,080	\$2,759,156
05/01/2049	04/30/2050	\$876,288	\$0	\$0	-\$2,063,113		-\$290,558	\$0	\$0	\$0	-\$2,353,671	\$113,168	\$1,394,941
05/01/2050	04/30/2051	\$867,528	\$0	\$0	-\$2,000,290		-\$297,084	\$0	\$0	\$0	-\$2,297,374	\$34,905	\$0

TEMPLATE 5A - Sheet 5A-3

v20220802p

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	LL130
EIN:	24-0866674
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$9,282,794
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$25,079,646
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.													
SFA Measurement Date / Plan Year Start Date      Plan Year End Date		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5A-1)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
										\$25,079,645			\$9,282,794
12/31/2022	04/30/2023	\$485,888	\$0	\$0	-\$1,079,802	\$0	-\$65,952	-\$1,145,754	\$308,534	\$24,242,425	\$0	\$185,752	\$9,954,434
05/01/2023	04/30/2024	\$1,457,664	\$0	\$0	-\$4,327,307	\$0	-\$159,545	-\$4,486,852	\$822,565	\$20,578,138	\$0	\$624,971	\$12,037,069
05/01/2024	04/30/2025	\$1,457,664	\$0	\$0	-\$4,249,553	\$0	-\$163,414	-\$4,412,967	\$685,936	\$16,851,107	\$0	\$746,805	\$14,241,538
05/01/2025	04/30/2026	\$1,457,664	\$0	\$0	-\$4,187,674	\$0	-\$166,511	-\$4,354,185	\$546,632	\$13,043,554	\$0	\$875,767	\$16,574,969
05/01/2026	04/30/2027	\$1,457,664	\$0	\$0	-\$4,174,735	\$0	-\$169,647	-\$4,344,382	\$403,293	\$9,102,465	\$0	\$1,012,272	\$19,044,905
05/01/2027	04/30/2028	\$1,457,664	\$0	\$0	-\$4,116,614	\$0	-\$172,861	-\$4,289,475	\$255,840	\$5,068,830	\$0	\$1,156,764	\$21,659,333
05/01/2028	04/30/2029	\$1,457,664	\$0	\$0	-\$4,058,633	\$0	-\$176,157	-\$4,234,790	\$104,894	\$938,933	\$0	\$1,309,708	\$24,426,704
05/01/2029	04/30/2030	\$1,457,664	\$0	\$0	-\$4,035,963	\$0	-\$179,499	-\$938,933	\$0	\$0	-\$3,276,529	\$1,368,211	\$23,976,051
05/01/2030	04/30/2031	\$1,457,664	\$0	\$0	-\$3,957,075	\$0	-\$182,887	\$0	\$0	\$0	-\$4,139,962	\$1,314,496	\$22,608,249
05/01/2031	04/30/2032	\$1,457,664	\$0	\$0	-\$3,870,252	\$0	-\$191,111	\$0	\$0	\$0	-\$4,061,363	\$1,236,991	\$21,241,541
05/01/2032	04/30/2033	\$1,457,664	\$0	\$0	-\$3,774,895	\$0	-\$194,485	\$0	\$0	\$0	-\$3,969,380	\$1,159,961	\$19,889,786
05/01/2033	04/30/2034	\$1,457,664	\$0	\$0	-\$3,671,567	\$0	-\$197,853	\$0	\$0	\$0	-\$3,869,420	\$1,084,059	\$18,562,089
05/01/2034	04/30/2035	\$1,457,664	\$0	\$0	-\$3,588,335	\$0	-\$201,268	\$0	\$0	\$0	-\$3,789,603	\$1,008,926	\$17,239,077
05/01/2035	04/30/2036	\$1,457,664	\$0	\$0	-\$3,492,286	\$0	-\$204,731	\$0	\$0	\$0	-\$3,697,017	\$934,472	\$15,934,196
05/01/2036	04/30/2037	\$1,457,664	\$0	\$0	-\$3,364,465	\$0	-\$208,188	\$0	\$0	\$0	-\$3,572,653	\$862,086	\$14,681,294
05/01/2037	04/30/2038	\$1,457,664	\$0	\$0	-\$3,267,166	\$0	-\$211,751	\$0	\$0	\$0	-\$3,478,917	\$791,770	\$13,451,811
05/01/2038	04/30/2039	\$1,457,664	\$0	\$0	-\$3,160,918	\$0	-\$215,308	\$0	\$0	\$0	-\$3,376,226	\$723,108	\$12,256,357
05/01/2039	04/30/2040	\$1,457,664	\$0	\$0	-\$3,045,730	\$0	-\$218,917	\$0	\$0	\$0	-\$3,264,647	\$656,719	\$11,106,093
05/01/2040	04/30/2041	\$1,457,664	\$0	\$0	-\$2,950,192	\$0	-\$222,640	\$0	\$0	\$0	-\$3,172,832	\$592,347	\$9,983,271
05/01/2041	04/30/2042	\$1,457,664	\$0	\$0	-\$2,864,938	\$0	-\$226,359	\$0	\$0	\$0	-\$3,091,297	\$529,254	\$8,878,893
05/01/2042	04/30/2043	\$1,457,664	\$0	\$0	-\$2,756,914	\$0	-\$230,196	\$0	\$0	\$0	-\$2,987,110	\$467,959	\$7,817,406
05/01/2043	04/30/2044	\$1,457,664	\$0	\$0	-\$2,653,776	\$0	-\$234,030	\$0	\$0	\$0	-\$2,887,806	\$409,018	\$6,796,282
05/01/2044	04/30/2045	\$1,457,664	\$0	\$0	-\$2,564,307	\$0	-\$237,987	\$0	\$0	\$0	-\$2,802,294	\$352,002	\$5,803,653
05/01/2045	04/30/2046	\$1,457,664	\$0	\$0	-\$2,475,978	\$0	-\$242,008	\$0	\$0	\$0	-\$2,717,986	\$296,614	\$4,839,945
05/01/2046	04/30/2047	\$1,457,664	\$0	\$0	-\$2,430,714	\$0	-\$246,161	\$0	\$0	\$0	-\$2,676,875	\$241,550	\$3,862,284
05/01/2047	04/30/2048	\$1,457,664	\$0	\$0	-\$2,368,418	\$0	-\$250,381	\$0	\$0	\$0	-\$2,618,799	\$186,207	\$2,887,357
05/01/2048	04/30/2049	\$1,457,664	\$0	\$0	-\$2,295,345	\$0	-\$254,741	\$0	\$0	\$0	-\$2,550,086	\$131,362	\$1,926,297
05/01/2049	04/30/2050	\$1,457,664	\$0	\$0	-\$2,232,991	\$0	-\$259,175	\$0	\$0	\$0	-\$2,492,166	\$76,986	\$968,781
05/01/2050	04/30/2051	\$1,457,664	\$0	\$0	-\$2,185,047	\$0	-\$263,755	\$0	\$0	\$0	-\$2,448,802	\$22,357	\$0

**TEMPLATE 6A - Sheet 6A-1**

v20220802p

**Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"**

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

**PLAN INFORMATION**

Abbreviated Plan Name:	LL130
EIN:	24-0866674
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	Baseline	N/A	\$25,079,646
2	Update expenses	\$259,903	\$25,339,549
3	Update CBUs	\$5,316,591	\$30,656,140
4	Disability Decrements and Mortality	(\$426,229)	\$30,229,911
5		(\$30,229,911)	

NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.

From Template 5A.

Show details supporting the SFA amount on Sheet 6A-2.

Show details supporting the SFA amount on Sheet 6A-3.

Show details supporting the SFA amount on Sheet 6A-4.

Show details supporting the SFA amount on Sheet 6A-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.



**Template 7 - Sheet 7b**  
**Assumption/Method Changes - SFA Amount**

v20220701p

PLAN INFORMATION		
Abbreviated Plan Name:	LL130	
EIN:	24-0866674	
PN:	001	

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	For 2020: 1,100 per active member times 197 members is 216,700 For 2021 and after: 1,200 per active member times 197 members is 236,400	Start with 148k CBUs for 2022-2023, 3.00% per year decrease in CBUs from 2022 CBUs through 2031, 1% per year decrease in 2032 and after	Original assumption does not address significant work reduction. Updated assumption reflects historical CBU patterns. It is updated to reflect actual hours for 2022 and projected based on the expectation that the historical decline in hours from 2010-2022 will continue, limited to 3% for the first 10 years and 1% thereafter.
Administrative expenses	An estimated amount based on the actual expenses paid in the prior plan year. 2% inflation assumed	2.5% inflation is assumed, plus \$70,000 one time expense related to SFA application	2.5% assumption is based on economists expectations of inflation over the next 20-30 years. Expenses occurred to-date reflect additional costs of \$70,000 related to SFA application.
Disability Decrements and Disability Mortality	No disability decrements assumed. RP-2014 Blue Collar Healthy mortality for disabled members	1985 Pension Disability Study, Class 4 for decrement rates. RP-2014 Disabled Retiree Mortality	The previous assumption is no longer reasonable because there is a significant portion of the retiree population currently collecting a disability pension (which is a fully subsidized pension) and there is not credible data to support the prior assumption. (B) the updated assumption for decrements uses a standard table for hazardous work with heavy manual labor or using heavy equipment which best describes the nature of their industry. Additionally, there have been studies done by SSA which indicate that disabled members moratlity is statistically different from healthy mortality.

TEMPLATE 8

File name: *Template 8 Plan Name* , where "Plan Name" is an abbreviated version of the plan name.

v20220802p

Contribution and Withdrawal Liability Details

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

PLAN INFORMATION

Abbreviated Plan Name:	LL130
EIN:	24-0866674
PN:	001

Unit (e.g. hourly, weekly)	Hourly
----------------------------	--------

		All Other Sources of Non-Investment Income								Projected Number of Active Participants (Including New Entrants) at the Beginning of the Plan Year
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals	
12/31/2022	04/30/2023	\$469,907	49,516	\$9.49						128
05/01/2023	04/30/2024	\$1,367,433	144,092	\$9.49						124
05/01/2024	04/30/2025	\$1,326,408	139,769	\$9.49						120
05/01/2025	04/30/2026	\$1,286,616	135,576	\$9.49						117
05/01/2026	04/30/2027	\$1,248,020	131,509	\$9.49						113
05/01/2027	04/30/2028	\$1,210,582	127,564	\$9.49						110
05/01/2028	04/30/2029	\$1,174,264	123,737	\$9.49						107
05/01/2029	04/30/2030	\$1,139,037	120,025	\$9.49						103
05/01/2030	04/30/2031	\$1,104,864	116,424	\$9.49						100
05/01/2031	04/30/2032	\$1,071,715	112,931	\$9.49						97
05/01/2032	04/30/2033	\$1,039,563	109,543	\$9.49						94
05/01/2033	04/30/2034	\$1,029,172	108,448	\$9.49						93
05/01/2034	04/30/2035	\$1,018,884	107,364	\$9.49						93
05/01/2035	04/30/2036	\$1,008,692	106,290	\$9.49						92
05/01/2036	04/30/2037	\$998,604	105,227	\$9.49						91
05/01/2037	04/30/2038	\$988,621	104,175	\$9.49						90
05/01/2038	04/30/2039	\$978,732	103,133	\$9.49						89
05/01/2039	04/30/2040	\$968,948	102,102	\$9.49						88
05/01/2040	04/30/2041	\$959,259	101,081	\$9.49						87
05/01/2041	04/30/2042	\$949,664	100,070	\$9.49						86
05/01/2042	04/30/2043	\$940,165	99,069	\$9.49						85
05/01/2043	04/30/2044	\$930,760	98,078	\$9.49						85
05/01/2044	04/30/2045	\$921,451	97,097	\$9.49						84
05/01/2045	04/30/2046	\$912,236	96,126	\$9.49						83
05/01/2046	04/30/2047	\$903,116	95,165	\$9.49						82
05/01/2047	04/30/2048	\$894,081	94,213	\$9.49						81
05/01/2048	04/30/2049	\$885,142	93,271	\$9.49						80
05/01/2049	04/30/2050	\$876,288	92,338	\$9.49						80
05/01/2050	04/30/2051	\$867,528	91,415	\$9.49						79

\* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

## Template 10

v20230727

### Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

#### PLAN INFORMATION

Abbreviated Plan Name:	LL130
EIN:	240866674
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per <a href="#">SFA Assumption Guidance</a>	Comments
SFA Measurement Date	N/A	N/A	12/31/2022	12/31/2022	N/A	
Census Data as of	N/A	4/30/2019	5/1/2022 adjusted for PBGC confirmed deaths	5/1/2022 adjusted for PBGC confirmed deaths	N/A	

#### DEMOGRAPHIC ASSUMPTIONS

Base Mortality - Healthy	2020 Lab 130 ZC pg. 7	Mortality for males and females, adjusted back to	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Mortality Improvement - Healthy	2020 Lab 130 ZC pg. 7	Fully Generational under MP-2019	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Base Mortality - Disabled	2020 Lab 130 ZC pg. 7	Mortality for males and females, adjusted back to	Same as Pre-2021 Zone Cert	for males and females, adjusted back to 2006	Other Change	
Mortality Improvement - Disabled	2020 Lab 130 ZC pg. 7	Fully Generational under MP-2019	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Retirement - Actives	2020 Lab 130 ZC pg. 7	20%; Ages 62-64: 50%, Ages 65+: 100%	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Retirement - TVs		100% at the later of current age and age 59	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Turnover	2020 Lab 130 ZC pg. 7	T-9 table	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Disability	2020 Lab 130 ZC pg. 7	None assumed	Same as Pre-2021 Zone Cert	1985 Pension Disability Study, Class 4	Other Change	
Optional Form Elections - Actives	2019 Lab 130 AVR pg. 42	Straight Life	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Optional Form Elections - TVs	2019 Lab 130 AVR pg. 42	Straight Life	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Marital Status	N/A	Assumed 80% Married	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Spouse Age Difference	N/A	Husbands assumed 3 years younger than wives	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Active Participant Count	2020 Lab 130 ZC pg. 6	Active membership is assumed to remain constant	Same as Pre-2021 Zone Cert	Active membership is assumed to decrease with	Acceptable (Consistent with CBU assumption) Change	
New Entrant Profile	N/A	NewEntrantProfile_2020_Certification	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Missing or Incomplete Data	N/A	N/A	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
"Missing" Terminated Vested Participant Assumption	N/A	No TVs were excluded due to age; the certification results reflect liabilities for all TVs	Same as Pre-2021 Zone Cert	Same as baseline	No Change	



Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	LL130
EIN:	240866674
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per <a href="#">SFA Assumption Guidance</a>	Comments
Treatment of Participants Working Past Retirement Date	N/A	Actives beyond NRD get continued benefit accrual as stated in 4.03(f) of the plan document. TVs beyond NRD are assumed to retire immediately and receive a one-time lump sum amount of missed payments from NRD.	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Assumptions Related to Reciprocity	N/A	Total contributions are assumed net of reciprocity	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Other Demographic Assumption 1	N/A	A lump sum was valued for TVs who had passed the normal retirement date. The lump sum reflected retroactive payments without interest from the normal retirement date to the present.	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Other Demographic Assumption 2	N/A	N/A				
Other Demographic Assumption 3	N/A	N/A				

NON-DEMOGRAPHIC ASSUMPTIONS

Contribution Base Units	2020 Lab 130 ZC pg. 7	For 2020: 1,100 per active member times 197 members is 216,700 For 2021 and after: 1,200 per active member times 197 members is 236,400	Same assumption Pre-2021 Zone Cert, which equates to 128 actives times 1,200 hours each equals 153,600 total hours	2022 plan year CBUs set to known 2022 CBUs (148,548 hours) with expected 3% reduction in CBUs for first 10 years and 1% reduction for all years after first 10	Other Change	
Contribution Rate		9.49	Same as Pre-2021 Zone Cert	Same as baseline	No Change	

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	LL130
EIN:	240866674
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per <a href="#">SFA Assumption Guidance</a>	Comments
Administrative Expenses	2020 Lab 130 ZC pg. 7	An estimated amount based on the actual expenses paid in the prior plan year. Expenses assumed for the 2021 valuation were \$152,000, which projected to the 2022 plan year is \$155,040. 2% inflation assumed.	Same as Pre-2021 Zone Cert.	156,000 assumption based on 156,450 actual expenses paid during 2021 plan year. 2.5% inflation assumption added and \$70,000 one time additional expense in the 2024 plan year for SFA related fees	Other Change	
Assumed Withdrawal Payments - Currently Withdrawn Employers		None.	Same as Pre-2021 Zone Cert	Same as baseline		
Assumed Withdrawal Payments -Future Withdrawals		None.	Same as Pre-2021 Zone Cert	Same as baseline		
Other Assumption 1		N/A				
Other Assumption 2		N/A				
Other Assumption 3		N/A				

CASH FLOW TIMING ASSUMPTIONS

Benefit Payment Timing	0.542	0.542	0.542		
Contribution Timing	0.500	0.500	0.500		
Withdrawal Payment Timing	0.500	0.500	0.500		
Administrative Expense Timing	0.500	0.500	0.500		
Other Payment Timing	N/A				

Create additional rows as needed.