



Graphic Communications Conference of the
International Brotherhood of Teamsters

NATIONAL PENSION FUND
455 Kehoe Boulevard, Suite 101, Carol Stream, IL 60188



Voice: 630.871.7733
Fax: 630.871.0666
Email: info@gccibt-npf.org
Internet: www.gccibt-npf.org

August 8, 2022

Pension Benefit Guaranty Corporation
1200 K Street, NW
Washington, DC 20005

Submitted electronically via PBGC's e-Filing Portal

Re: Supplemented Application for Special Financial Assistance

To Whom It May Concern:

Please accept this supplemented application by the Graphic Communications Conference of the International Brotherhood of Teamsters National Pension Fund (the "GCC/IBT NPF" or "Plan") for special financial assistance ("SFA") from the Pension Benefit Guaranty Corporation ("PBGC") under the American Rescue Plan Act of 2021 ("ARPA").

The Plan's initial application requested SFA in the amount of \$1,245,522,481 under the interim final rule, based on the SFA measurement date of September 30, 2021. PBGC approved the initial application on April 27, 2022 and paid SFA to the Plan on May 24, 2022.

This supplemented application requests SFA in the amount of \$1,464,387,984 under the final rule, as of the SFA measurement date, and without offset for the SFA already paid under the interim final rule. The attached statements, certifications, and other documents are required in PBGC's instructions for supplemented applications for SFA (Appendix C).

We thank PBGC for its hard work in implementing and administering this important program. Please do not hesitate to contact us if you have questions regarding this application, or if you need more information.

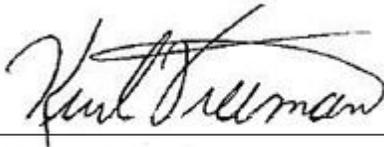
Sincerely,

Jim Thomos
Administrator

Supplemented Application for Special Financial Assistance Required Trustee Signatures

As required under §4262.6(b) of the Pension Benefit Guaranty Corporation (“PBGC”) final rule on applications for special financial assistance (“SFA”), this page provides signatures for current members of the Board of Trustees who have been authorized to sign the Plan’s application for SFA.

Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the Board of Trustees of the Graphic Communications Conference of the International Brotherhood of Teamsters National Pension Fund and that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application; all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.



Kurt Freeman, Co-Chairman
Graphic Communications Conference of the
International Brotherhood of Teamsters
25 Louisiana Avenue, NW
Washington, DC 20001

August 8, 2022



Malcolm Pritzker, Co-Chairman
455 Kehoe Boulevard, Suite 101
Carol Stream, IL 60188

August 8, 2022

GCC/IBT National Pension Fund

Supplemented Application for Special Financial Assistance | Section D. Plan Statements
EIN 52-6118568 / PN 001

(1) Cover Letter and Signatures

The preceding pages provide the cover letter for the supplemented application for special financial assistance (SFA) and required signatures from authorized members of the Board of Trustees.

(2) Plan Sponsor and Authorized Representatives

The following identifies the plan sponsor and authorized representatives, as well as their contact information. The Plan Administrator, legal counsel, and actuaries named below are authorized representatives for the Plan.

Plan Sponsor	Board of Trustees Graphic Communications Conference of the International Brotherhood of Teamsters National Pension Fund 455 Kehoe Boulevard, Suite 101 Carol Stream, IL 60188 Email: jthomos@gccibt-npf.org Phone: 630.871.7733	
Administrator	Jim Thomos Administrator GCC/IBT National Pension Fund 455 Kehoe Boulevard, Suite 101 Carol Stream, IL 60188 Email: jthomos@gccibt-npf.org Phone: 630.871.7733	Georges Smetana Senior Advisor GCC/IBT National Pension Fund 455 Kehoe Boulevard, Suite 101 Carol Stream, IL 60188 Email: gsmetana@gccibt-npf.org Phone: 630.871.7733
Legal Counsel	Beth Saindon, Esq. Mooney, Green, Saindon, Murphy & Welch, P.C. 1920 L Street, NW, Suite 400 Washington, D.C. 20036 Email: bsaindon@mooneygreen.com Phone: 202.783.0010	
Actuaries	Jason Russell Segal 1800 M Street, NW, Suite 900 S Washington, DC 20036-5880 Email: jrussell@segalco.com Phone: 202.833.6407	James Nolan Segal 101 North Wacker Drive, Suite 500 Chicago, IL 60606-1724 Email: jnolan@segalco.com Phone: 312.984.8685

(5) Narrative

The projected employer contributions in the supplemented application under the final rule are unchanged from those assumed in the application approved under the interim final rule. Therefore, there is no additional narrative description of the assumed future contributions other than what was included in the initial application under the interim final rule.

Section E, Item (5): SFA Amount Certification

This is a certification that the requested amount of special financial assistance (“SFA”) specified in this application is the amount to which the Graphic Communications Conference of the International Brotherhood of Teamsters National Pension Fund (“Plan”) is entitled under section 4262(j)(1) of ERISA and §4262.4 of the Pension Benefit Guaranty Corporation’s (“PBGC”) final rule. The SFA amount is shown below. The SFA amount previously approved and paid by PBGC under the interim final rule is also shown for reference.

Special Financial Assistance Amount

SFA Measurement Date	September 30, 2021
Approved Under Interim Final Rule	
SFA Amount as of Measurement Date	\$1,245,522,481
Initial Application Approval Date	April 27, 2022
Initial SFA Amount Payment Date	May 24, 2022
Requested Under Final Rule	
SFA Amount as of Measurement Date <i>Without offset for the SFA already paid under the interim final rule</i>	\$1,464,387,984

Base Data

The “base data” used in the determination of the SFA amount include: (i) an SFA measurement date of September 30, 2021; (ii) participant census data as of May 1, 2021; and (iii) a non-SFA interest rate of 5.29% and an SFA interest rate of 2.95%, as prescribed under §4262.4, paragraphs (e)(1) and (e)(2), respectively.

Actuarial Assumptions and Methods

In general, the actuarial assumptions and methods used in the determination of the amount of SFA are the same as those used in the certification of the Plan’s status for the plan year beginning May 1, 2020, dated July 29, 2020. Changes to actuarial assumptions include: the interest rate assumption; the assumption to project contribution base units (CBUs); the assumption to project administrative expenses; and the assumption regarding new entrants.

Except for the interest rate assumption, the assumptions in the determination of the SFA amount under the final rule are the same as those used in the determination of the SFA amount under the interim final rule. The changes to actuarial assumptions (other than interest rate) are described in the initial application submitted on December 28, 2021.

The determination of the SFA amount under the final rule is based on the methodology described in described in §4262.4, paragraph (a)(1) of the regulations. Consistent with the determination of the SFA amount under the interim final rule, the determination of the SFA amount under the final rule assumes no future increases in the contribution rate.

GCC/IBT National Pension Fund

Supplemented Application for Special Financial Assistance | SFA Amount Certification
EIN 52-6118568 / PN 001

Actuarial Statement

Segal has performed the calculations of the SFA amounts at the request of the Board of Trustees of the Plan as part of the Plan’s initial and supplemented applications for SFA. The calculations of the amounts of SFA shown in the Plan’s applications for SFA are not applicable for other purposes.

Segal has performed the calculation of the SFA amount in accordance with generally accepted actuarial principles and practices, as well as the provisions under §4262.4 of PBGC’s SFA regulation. Segal does not practice law and, therefore cannot and does not provide legal advice. Any statutory interpretation on which these calculations are based reflects Segal’s understanding as an actuarial firm.

The calculation is based on the fair market value of assets as of the SFA measurement date, as certified by the Board of Trustees, and other relevant information provided by the Plan Administrator. The accuracy and comprehensiveness of the data is the responsibility of those supplying the data. Segal does not audit the data provided. To the extent we can, however, Segal reviews the data for reasonableness and consistency. Based on our review of the data, we have no reason to doubt the substantial accuracy of the information on which we have based the calculation of the SFA amount, and we have no reason to believe there are facts or circumstances that would affect the validity of these results.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied herein is complete and accurate. Each prescribed assumption for the determination of the SFA amount was applied in accordance with applicable law and regulations. In my opinion, all other assumptions are reasonable, taking into account the experience of the Plan and reasonable expectations of future experience.



James Nolan, FSA, MAAA
Vice President & Actuary
Enrolled Actuary No. 20-07228

August 8, 2022

This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

Application Checklist - Supplemented

v20220706p

Instructions for Addendum C, Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

The Supplemented Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist - Supplemented") identifies all information required to be filed with a supplemented application if the plan is requesting additional SFA. For a plan not requesting additional SFA, no checklist is required. For other SFA applications, use the SFA Application Checklist.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete and submit the Additional Information for Certain Events section of the SFA Application Checklist.

Supplemented applications (including this Application Checklist - Supplemented), must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: a new supplemented application submitted after the denial or withdrawal of a previously filed supplemented application must also be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist - Supplemented:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a new supplemented application submitted after the denial or withdrawal of a previously filed supplemented application, the filer may, but is not required to, submit an entire application. For all Application Checklist - Supplemented items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist - Supplemented to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist - Supplemented, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #10 to #10b, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16 on the Application Checklist.** If there has been a plan merger as described in § 4262.4(f)(1)(ii), you also must provide the separate Application Checklist - Certain Events.

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #c.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version	Date updated
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v20220706p

07/06/2022

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST - SUPPLEMENTED

Plan name:	GCC/IBT National Pension Fund
EIN:	52-6118568
PN:	001
SFA Amount Approved Under Interim Final Rule:	\$1,245,522,481.00
SFA Amount Requested Under Final Rule:	\$1,464,387,984.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.	

This Application Checklist - Supplemented is only used for a supplemented application. See Application Checklist for all other applications.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
a.		Is this application a new supplemented application, submitted after the denial of a previously filed supplemented application for SFA?	Yes No	No	N/A	N/A	This is the first supplemented application filed.	N/A	N/A
b.		Is this application a new supplemented application, submitted after a plan has withdrawn its previously filed supplemented application for SFA?	Yes No	No	N/A	N/A	This is the first supplemented application filed.	N/A	N/A
c.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A	The Plan is not a MPRA plan.	N/A	N/A
1.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes		N/A		Other	N/A
2.	Section C, Items (4)a., (4)e., and (4)f. (Also See Addendum C, Section C, Item (4))	Does the application include the information used to determine the amount of SFA for the plan using the basic method described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .A(a)(1) sheet, Section C, Item (4) of the SFA Filing Instructions and Addendum C for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A Supp GCCIBTNPF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Supp Plan Name
3.a.	Addendum C Section G, Item (1)	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the increasing assets method described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .A(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Supp GCCIBTNPF.xlsx	N/A	The Plan is not a MPRA plan.	N/A	Template 4A Supp Plan Name
3.b.	Addendum C Section G, Item (1)	If the plan is a MPRA plan for which the requested amount of SFA is determined using the increasing assets method described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the increasing assets method? See Template 4A, 4A-5 SFA Details .A(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Supp GCCIBTNPF.xlsx	N/A	The Plan is not a MPRA plan.	N/A	Template 4A Supp Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.	

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Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
4.	Addendum C Section H, Item (1)	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including <i>4B-1 SFA Ben Pmts</i> sheet, <i>4B-2 SFA Details 4(a)(2)(ii)</i> sheet, and <i>4B-3 SFA Exhaustion</i> sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A	The Plan is not a MPRA plan.	N/A	Template 4B Supp Plan Name
5.	Section C, Items (4)b. and (4)c.	Does the application include identification of the Non-SFA interest rate and the SFA interest, including details on how each was determined? See Template 4A, <i>4A-1 Interest Rates</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A	The interest rates are based on the segment rates as of December 2021	N/A	N/A - included in Template 4A Plan Name
6.	Addendum C Section C, Item (4)e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, <i>4A-2 SFA Ben Pmts</i> sheet. Enter N/A if the total projected benefit payments are the same as those used in the application approved under the interim final rule.	Yes No N/A	N/A	N/A - Template 4A Supp GCCIBTNPF.xlsx	N/A	For completeness, Template 4A includes the same benefit payment projection that was included in Template 4 for the initial approved application.	N/A	N/A - included in Template 4A Plan Name
7.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App Supp GCCIBTNPF.pdf		Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #7 through #10.b.).	Financial Assistance Application	SFA App Supp Plan Name
8.a.	Addendum C Section D, Item (1)	Does the application include a cover letter identifying the date the plan's application was approved under the interim final rule, as well as the approved SFA amount under the interim final rule as of the SFA measurement date?	Yes No	Yes	N/A - included as part of SFA App Supp GCCIBTNPF.pdf			N/A	N/A - included as part of SFA App Plan Name
8.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A			The Plan is not a MPRA plan.	N/A	N/A - included as part of SFA App Plan Name
9.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, the plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Supp GCCIBTNPF.pdf			N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST - SUPPLEMENTED

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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.	

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-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
10.a.	Addendum C Section D, Item (5)a.	If the projected employer contributions are different from those assumed in the application approved under the interim final rule, does the application include a detailed narrative description of the assumed future contributions (including assumed contribution rates) used to calculate the requested SFA amount under the final rule? Enter N/A if the projected employer contributions are unchanged from those assumed in the application approved under the interim final rule.	Yes No N/A	N/A			The projected employer contributions are unchanged from those assumed in the application approved under the interim final rule.	N/A	N/A - included as part of SFA App Plan Name
10.b.	Addendum C Section D, Item (5)b.	If the Plan Response to Checklist Item #10.a. is Yes, does the application include documentation described in § 4262.4(c)(3) of PBGC's SFA regulation that substantiates that the contributing rate increases that are excluded were agreed to on or after July 9, 2021? Enter N/A if the response to Checklist Item #10.a. is N/A.	Yes No N/A	N/A			The projected employer contributions are unchanged from those assumed in the application approved under the interim final rule.	N/A	N/A - included as part of SFA App Plan Name
11.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist - Supplemented, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), SFA amount approved under the interim final rule, and SFA amount requested under the final rule)?	Yes No	Yes	App Checklist Supp GCCIBTNPF.xlsx	N/A		Special Financial Assistance Checklist	App Checklist Supp Plan Name
11.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), does the application include the fully completed Additional Information for Certain Events section of the general Application Checklist? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A		N/A	The Plan has not engaged in any event described under § 4262.4(f) of PBGC's SFA regulation.	Special Financial Assistance Checklist	App Checklist Certain Events Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST - SUPPLEMENTED

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
12.a.	Addendum C Section E, Item (5)	Yes No	Yes	SFA Amount Cert Supp GCCIBTNPF.pdf	N/A		Financial Assistance Application	SFA Amount Cert Supp Plan Name
12.b.		Yes No N/A	N/A	N/A	N/A	The Plan is not a MPRA plan.	N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
13.	Section E, Item (10)	Yes No	Yes	Penalty GCCIBTNPF.pdf	N/A	Penalty GCCIBTNPF.pdf	Financial Assistance Application	Penalty Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST - SUPPLEMENTED

Plan name:	GCC/IBT National Pension Fund
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
14.	Addendum C Section F, Item (1)	If the plan is not a MPRA plan, does the application include a reconciliation of the change in the total amount of SFA under the final rule from the total amount of SFA approved under the interim final rule, each as of the SFA measurement date? See Template 9 and its instructions for details on the reconciliation and information to be provided. Enter N/A if the plan is a MPRA plan. Does the uploaded document use the required filenaming convention?	Yes No N/A	Yes	Template 9 GCCIBTNPF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 9 Plan Name
15.	Addendum C Section G, Item (2)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the requested amount of SFA under the final rule from the total amount of SFA approved under the interim final rule, each as of the SFA measurement date? See Template 9 and its instructions for details on the reconciliation and information to be provided. Enter N/A if the plan is a not a MPRA plan or if the plan is a MPRA plan using the present value method. Does the uploaded document use the required filenaming convention?	Yes No N/A	N/A		N/A	The Plan is not a MPRA plan.	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 9 Plan Name
16.	Addendum C Section H, Item (2)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the requested amount of SFA under the final rule from the total amount of SFA approved under the interim final rule, each as of the SFA measurement date? See Template 9 and its instructions for details on the reconciliation and information to be provided. Enter N/A if the plan is a not a MPRA plan or if the plan is a MPRA plan using the increasing assets method. Does the uploaded document use the required filenaming convention?	Yes No N/A	N/A		N/A	The Plan is not a MPRA plan.	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 9 Plan Name

To: Pension Benefit Guaranty Corp comerica.com/business

From: Martin Belisle, Client Services Manager, Institutional Trust, Comerica Bank

Re: Graphic Communications Conference of the International Brotherhood of Teamsters National Pension Fund (the "Fund")

To Whom It May Concern:

The Fund has established a custody account with Comerica Bank to receive SFA Funding. The wire instructions for this account are listed immediately below.

ABA # 072000096
General Ac [redacted]
Credit: GCC IBT NPF SFA Master
Further Credit: [redacted]
Attn: Martin Belisle 313-222-2800

Please let me know if anything further is required of me.

[Handwritten signature of Martin Belisle]

Martin Belisle
Client Service Manager
Comerica Bank
mabelisle@comerica.com
313-222-2800

[Handwritten signature of Erin M. Barnett]
8/08/2022

ERIN M BARNETT
Notary Public - State of Michigan
County of Wayne
My Commission Expires Jun 2, 2023
Acting in the County of Wayne

**ACH VENDOR/MISCELLANEOUS PAYMENT
ENROLLMENT FORM**

OMB No. 1530-0069

This form is used for Automated Clearing House (ACH) payments with an addendum record that contains payment-related information processed through the Vendor Express Program. Recipients of these payments should bring this information to the attention of their financial institution when presenting this form for completion. See reverse for additional instructions.

PRIVACY ACT STATEMENT

The following information is provided to comply with the Privacy Act of 1974 (P.L. 93-579). All information collected on this form is required under the provisions of 31 U.S.C. 3322 and 31 CFR 210. This information will be used by the Treasury Department to transmit payment data, by electronic means to vendor's financial institution. Failure to provide the requested information may delay or prevent the receipt of payments through the Automated Clearing House Payment System.

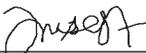
AGENCY INFORMATION

FEDERAL PROGRAM AGENCY		
AGENCY IDENTIFIER:	AGENCY LOCATION CODE (ALC):	ACH FORMAT: <input type="checkbox"/> CCD+ <input type="checkbox"/> CTX
ADDRESS:		
CONTACT PERSON NAME:	TELEPHONE NUMBER: ()	
ADDITIONAL INFORMATION:		

PAYEE/COMPANY INFORMATION

NAME GCC/IBT - NATIONAL PENSION FUND	SSN NO. OR TAXPAYER ID NO. 52-6118568
ADDRESS 455 KEHOE BLVD, SUITE 101 CAROL STREAM IL, 60188	
CONTACT PERSON NAME: JIM THOMOS	TELEPHONE NUMBER: (630) 871-7733

FINANCIAL INSTITUTION INFORMATION

NAME: COMERICA BANK	
ADDRESS: 39200 SIX MILE ROAD MC7612 LIVONIA, MI 48152	
ACH COORDINATOR NAME: JIM MCALLISTER	TELEPHONE NUMBER: (313) 222-1953
NINE-DIGIT ROUTING TRANSIT NUMBER: <u> 0 </u> <u> 7 </u> <u> 2 </u> <u> 0 </u> <u> 0 </u> <u> 0 </u> <u> 0 </u> <u> 9 </u> <u> 6 </u>	
DEPOSITOR ACCOUNT TITLE: GCC/IBT - NATIONAL PENSION FUND	
DEPOSITOR ACCOUNT NUMBER: GENERAL AC# [REDACTED] FURTHER CREDIT AC# [REDACTED]	LOCKBOX NUMBER:
TYPE OF ACCOUNT: <input checked="" type="checkbox"/> CHECKING <input type="checkbox"/> SAVINGS <input type="checkbox"/> LOCKBOX	
SIGNATURE AND TITLE OF AUTHORIZED OFFICIAL: (Could be the same as ACH Coordinator) 	TELEPHONE NUMBER: (313) 222-1953

AUTHORIZED FOR LOCAL REPRODUCTION

SF 3881 (Rev. 2/2003)
Prescribed by Department of Treasury
31 U S C 3322; 31 CFR 210

Instructions for Completing SF 3881 Form

Make three copies of form after completing. Copy 1 is the Agency Copy; copy 2 is the Payee/Company Copy; and copy 3 is the Financial Institution Copy.

1. Agency Information Section - Federal agency prints or types the name and address of the Federal program agency originating the vendor/miscellaneous payment, agency identifier, agency location code, contact person name and telephone number of the agency. Also, the appropriate box for ACH format is checked.
2. Payee/Company Information Section - Payee prints or types the name of the payee/company and address that will receive ACH vendor/miscellaneous payments, social security or taxpayer ID number, and contact person name and telephone number of the payee/company. Payee also verifies depositor account number, account title, and type of account entered by your financial institution in the Financial Institution Information Section.
3. Financial Institution Information Section - Financial institution prints or types the name and address of the payee/company's financial institution who will receive the ACH payment, ACH coordinator name and telephone number, nine-digit routing transit number, depositor (payee/company) account title and account number. Also, the box for type of account is checked, and the signature, title, and telephone number of the appropriate financial institution official are included.

Burden Estimate Statement

The estimated average burden associated with this collection of information is 15 minutes per respondent or recordkeeper, depending on individual circumstances. Comments concerning the accuracy of this burden estimate and suggestions for reducing this burden should be directed to the Bureau of the Fiscal Service, Forms Management Officer, Parkersburg, WV 26106-1328. THIS ADDRESS SHOULD ONLY BE USED FOR COMMENTS AND/OR SUGGESTIONS CONCERNING THE AMOUNT OF TIME SPENT COLLECTING THE DATA. DO NOT SEND THE COMPLETED PAPERWORK TO THE ADDRESS ABOVE FOR PROCESSING.

GCC/IBT National Pension Fund

Supplemented Application for Special Financial Assistance | Electronic Transfer of Funds
EIN 52-6118568 / PN 001

**Supplemented Application for Special Financial Assistance
Electronic Transfer of Funds**

The required information under Section B, item 10 of the instructions for applications for special financial assistance has been provided via secure file transfer to Erika B. Bode, CEBS, Program Analyst, Multiemployer Program Division.

This information includes the completed Automatic Clearing House (ACH) Vendor/Miscellaneous Payment Enrollment Form and a new notarized letter confirming the account with Comerica Bank.

This document goes into effect August 8, 2022. Any applications filed before then would be under

TEMPLATE 4A

v20220701p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).

ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.

[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.

[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]

iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

v. Provide the projected total participant count at the beginning of each year.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.

vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.

f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated
v20220701p	07/01/2022

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	GCC/IBT National Pension Fund	
EIN:	52-6118568	
PN:	001	
Initial Application Date:	12/28/2021	
SFA Measurement Date:	09/30/2021	<p>For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has <u>not</u> filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.</p> <p>For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.</p>
Last day of first plan year ending after the measurement date:	04/30/2022	

Non-SFA Interest Rate Used:	5.29%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	2.95%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	6.50%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

	Month Year	Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.		
		(i)	(ii)	(iii)
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	December 2021	0.92%	2.62%	3.29%
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	November 2021	0.96%	2.64%	3.32%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	October 2021	1.01%	2.65%	3.34%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	September 2021	1.07%	2.68%	3.36%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").

They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.29%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.29%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	2.95%	This amount is calculated based on the other information entered.
SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	2.95%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20220701p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	GCC/IBT National Pension Fund	
EIN:	52-6118568	
PN:	001	
SFA Measurement Date:	09/30/2021	

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status				Total
		Current Terminated Vested Participants	Current Active Participants	New Entrants		
10/01/2021	04/30/2022	\$56,332,226	\$9,188,881	\$1,246,938	\$0	\$66,768,045
05/01/2022	04/30/2023	\$98,573,493	\$12,111,361	\$2,179,769	\$0	\$112,864,623
05/01/2023	04/30/2024	\$95,109,723	\$15,512,500	\$2,882,455	\$4	\$113,504,682
05/01/2024	04/30/2025	\$91,549,427	\$18,565,664	\$3,436,359	\$729	\$113,552,179
05/01/2025	04/30/2026	\$87,904,419	\$21,272,629	\$3,860,755	\$2,100	\$113,039,903
05/01/2026	04/30/2027	\$84,186,609	\$23,648,782	\$4,194,294	\$4,216	\$112,033,901
05/01/2027	04/30/2028	\$80,408,217	\$25,629,971	\$4,458,031	\$12,104	\$110,508,323
05/01/2028	04/30/2029	\$76,581,940	\$27,227,769	\$4,657,463	\$32,042	\$108,499,214
05/01/2029	04/30/2030	\$72,721,094	\$28,544,091	\$4,824,359	\$59,219	\$106,148,763
05/01/2030	04/30/2031	\$68,839,611	\$29,629,834	\$4,970,198	\$92,276	\$103,531,919
05/01/2031	04/30/2032	\$64,952,020	\$30,502,155	\$5,082,803	\$129,821	\$100,666,799
05/01/2032	04/30/2033	\$61,073,396	\$31,169,615	\$5,178,384	\$171,044	\$97,592,439
05/01/2033	04/30/2034	\$57,219,391	\$31,665,670	\$5,240,843	\$219,674	\$94,345,578
05/01/2034	04/30/2035	\$53,406,090	\$32,005,666	\$5,298,343	\$272,651	\$90,982,750
05/01/2035	04/30/2036	\$49,649,855	\$32,181,243	\$5,327,900	\$329,523	\$87,488,521
05/01/2036	04/30/2037	\$45,967,106	\$32,197,561	\$5,342,174	\$389,328	\$83,896,169
05/01/2037	04/30/2038	\$42,373,799	\$32,075,711	\$5,336,534	\$451,624	\$80,237,668
05/01/2038	04/30/2039	\$38,885,171	\$31,822,032	\$5,315,194	\$519,954	\$76,542,351
05/01/2039	04/30/2040	\$35,515,528	\$31,464,273	\$5,284,041	\$592,091	\$72,855,933
05/01/2040	04/30/2041	\$32,278,058	\$30,988,193	\$5,235,414	\$667,651	\$69,169,316
05/01/2041	04/30/2042	\$29,184,647	\$30,446,026	\$5,176,525	\$745,504	\$65,552,702
05/01/2042	04/30/2043	\$26,245,698	\$29,805,606	\$5,098,506	\$825,139	\$61,974,949
05/01/2043	04/30/2044	\$23,469,922	\$29,089,978	\$5,005,587	\$909,767	\$58,475,254
05/01/2044	04/30/2045	\$20,864,271	\$28,273,456	\$4,900,005	\$997,958	\$55,035,690
05/01/2045	04/30/2046	\$18,433,971	\$27,392,053	\$4,782,586	\$1,089,317	\$51,697,927
05/01/2046	04/30/2047	\$16,182,495	\$26,440,568	\$4,655,892	\$1,182,516	\$48,461,471
05/01/2047	04/30/2048	\$14,111,296	\$25,424,428	\$4,516,916	\$1,277,091	\$45,329,731
05/01/2048	04/30/2049	\$12,219,747	\$24,348,640	\$4,368,123	\$1,376,483	\$42,312,993
05/01/2049	04/30/2050	\$10,505,383	\$23,222,132	\$4,210,286	\$1,479,763	\$39,417,564
05/01/2050	04/30/2051	\$8,963,889	\$22,046,599	\$4,045,977	\$1,586,618	\$36,643,083

TEMPLATE 4A - Sheet 4A-3

v20220701p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	GCC/IBT National Pension Fund	
EIN:	52-6118568	
PN:	001	
SFA Measurement Date:	09/30/2021	

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date		Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
/ Plan Year Start Date	Plan Year End Date		PBGC Premiums	Other	Total
10/01/2021	04/30/2022	N/A			\$1,882,557
05/01/2022	04/30/2023	30,476	<i>Not required</i>	<i>Not required</i>	\$3,452,215
05/01/2023	04/30/2024	29,924			\$3,521,092
05/01/2024	04/30/2025	29,342			\$3,606,000
05/01/2025	04/30/2026	28,723			\$3,710,926
05/01/2026	04/30/2027	28,075			\$3,818,999
05/01/2027	04/30/2028	27,401			\$3,930,315
05/01/2028	04/30/2029	26,713			\$4,008,569
05/01/2029	04/30/2030	26,015			\$4,126,055
05/01/2030	04/30/2031	25,312			\$4,247,693
05/01/2031	04/30/2032	24,601			\$4,625,140
05/01/2032	04/30/2033	23,885			\$4,761,750
05/01/2033	04/30/2034	23,164			\$4,902,458
05/01/2034	04/30/2035	22,442			\$5,047,388
05/01/2035	04/30/2036	21,719			\$5,196,666
05/01/2036	04/30/2037	20,997			\$5,033,770
05/01/2037	04/30/2038	20,278			\$4,814,260
05/01/2038	04/30/2039	19,563			\$4,592,541
05/01/2039	04/30/2040	18,854			\$4,371,356
05/01/2040	04/30/2041	18,151			\$4,150,159
05/01/2041	04/30/2042	17,456			\$3,933,162
05/01/2042	04/30/2043	16,770			\$3,718,497
05/01/2043	04/30/2044	16,094			\$3,508,515
05/01/2044	04/30/2045	15,430			\$3,302,141
05/01/2045	04/30/2046	14,777			\$3,101,876
05/01/2046	04/30/2047	14,136			\$2,907,688
05/01/2047	04/30/2048	13,510			\$2,719,784
05/01/2048	04/30/2049	12,895			\$2,538,780
05/01/2049	04/30/2050	12,296			\$2,365,054
05/01/2050	04/30/2051	11,710			\$2,198,585

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	GCC/IBT National Pension Fund
EIN:	52-6118568
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	09/30/2021
Fair Market Value of Assets as of the SFA Measurement Date:	\$156,774,462
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$1,464,387,984
Projected SFA exhaustion year:	04/30/2039
Non-SFA Interest Rate:	5.29%
SFA Interest Rate:	2.95%

Meets the definition of a MPRA plan described in § 4262.4(a)(3)?

MPRA increasing assets method described in § 4262.4(a)(2)(i).
MPRA present value method described in § 4262.4(a)(2)(ii).

Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.

Only required on this sheet if the requested amount of SFA is based on the "basic method".
Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Benefit Payments Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
10/01/2021	04/30/2022	\$935,187	\$4,671,645	\$0	-\$66,768,045	\$0	-\$1,882,557	-\$68,650,603	\$24,377,577	\$1,420,114,958	\$0	\$4,883,157	\$167,264,450
05/01/2022	04/30/2023	\$1,794,435	\$5,637,357	\$0	-\$112,864,623	\$0	-\$3,452,215	-\$116,316,838	\$40,043,001	\$1,343,841,121	\$0	\$9,059,564	\$183,755,807
05/01/2023	04/30/2024	\$1,794,435	\$5,389,764	\$0	-\$113,504,682	\$0	-\$3,521,092	-\$117,025,774	\$37,781,645	\$1,264,596,991	\$0	\$9,924,918	\$200,864,925
05/01/2024	04/30/2025	\$1,794,435	\$4,434,590	\$0	-\$113,552,179	\$0	-\$3,606,000	-\$117,158,179	\$35,441,836	\$1,182,880,649	\$0	\$10,802,836	\$217,896,786
05/01/2025	04/30/2026	\$1,794,435	\$4,337,661	\$0	-\$113,039,903	\$0	-\$3,710,926	-\$116,750,829	\$33,037,685	\$1,099,167,505	\$0	\$11,701,066	\$235,729,949
05/01/2026	04/30/2027	\$1,794,435	\$3,182,540	\$0	-\$112,033,901	\$0	-\$3,818,999	-\$115,852,900	\$30,582,431	\$1,013,897,037	\$0	\$12,611,602	\$253,318,526
05/01/2027	04/30/2028	\$1,794,435	\$2,957,679	\$0	-\$110,508,323	\$0	-\$3,930,315	-\$114,438,638	\$28,089,451	\$927,547,850	\$0	\$13,535,646	\$271,606,287
05/01/2028	04/30/2029	\$1,794,435	\$2,574,633	\$0	-\$108,499,214	\$0	-\$4,008,569	-\$112,507,783	\$25,572,866	\$840,612,933	\$0	\$14,492,179	\$290,467,534
05/01/2029	04/30/2030	\$1,794,435	\$1,845,497	\$0	-\$106,148,763	\$0	-\$4,126,055	-\$110,274,818	\$23,043,809	\$753,381,923	\$0	\$15,469,210	\$309,576,677
05/01/2030	04/30/2031	\$1,794,435	\$1,845,497	\$0	-\$103,531,919	\$0	-\$4,247,693	-\$107,779,612	\$20,510,188	\$666,112,499	\$0	\$16,480,084	\$329,696,693
05/01/2031	04/30/2032	\$1,794,435	\$1,829,477	\$0	-\$100,666,799	\$0	-\$4,625,140	-\$105,291,939	\$17,975,314	\$578,795,874	\$0	\$17,543,977	\$350,864,583
05/01/2032	04/30/2033	\$1,794,435	\$1,775,930	\$0	-\$97,592,439	\$0	-\$4,761,750	-\$102,354,189	\$15,446,208	\$491,887,893	\$0	\$18,662,237	\$373,097,186
05/01/2033	04/30/2034	\$1,794,435	\$1,200,676	\$0	-\$94,345,578	\$0	-\$4,902,458	-\$99,248,036	\$12,931,836	\$405,571,693	\$0	\$19,821,988	\$395,914,285
05/01/2034	04/30/2035	\$1,794,435	\$716,102	\$0	-\$90,982,750	\$0	-\$5,047,388	-\$96,030,138	\$10,436,699	\$319,978,254	\$0	\$21,015,237	\$419,440,059
05/01/2035	04/30/2036	\$1,794,435	\$699,411	\$0	-\$87,488,521	\$0	-\$5,196,666	-\$92,685,187	\$7,964,905	\$235,257,972	\$0	\$22,259,275	\$444,193,180
05/01/2036	04/30/2037	\$1,794,435	\$693,957	\$0	-\$83,896,169	\$0	-\$5,033,770	-\$88,929,939	\$5,525,396	\$151,853,428	\$0	\$23,568,561	\$470,250,133
05/01/2037	04/30/2038	\$1,794,435	\$674,374	\$0	-\$80,237,668	\$0	-\$4,814,260	-\$85,051,928	\$3,126,654	\$69,928,154	\$0	\$24,946,417	\$497,665,359
05/01/2038	04/30/2039	\$1,794,435	\$583,383	\$0	-\$76,542,351	\$0	-\$4,592,541	-\$69,928,128	\$0	\$26,075,504	-\$11,206,738	\$25,105,009	\$514,911,944
05/01/2039	04/30/2040	\$1,794,435	\$373,266	\$0	-\$72,855,933	\$0	-\$4,371,356	-\$67,484,577	\$0	\$0	-\$77,227,289	\$25,105,009	\$464,957,365
05/01/2040	04/30/2041	\$1,794,435	\$285,025	\$0	-\$69,169,316	\$0	-\$4,150,159	-\$65,019,157	\$0	\$0	-\$73,319,475	\$22,570,997	\$416,288,348
05/01/2041	04/30/2042	\$1,794,435	\$96,460	\$0	-\$65,552,702	\$0	-\$3,933,162	-\$61,619,540	\$0	\$0	-\$69,485,864	\$20,100,029	\$368,793,409
05/01/2042	04/30/2043	\$1,794,435	\$0	\$0	-\$61,974,949	\$0	-\$3,718,497	-\$58,256,452	\$0	\$0	-\$65,693,446	\$17,692,618	\$322,587,016
05/01/2043	04/30/2044	\$1,794,435	\$0	\$0	-\$58,475,254	\$0	-\$3,508,515	-\$54,966,739	\$0	\$0	-\$61,983,769	\$15,353,760	\$277,751,442
05/01/2044	04/30/2045	\$1,794,435	\$0	\$0	-\$55,035,690	\$0	-\$3,302,141	-\$51,733,549	\$0	\$0	-\$58,337,831	\$13,085,607	\$234,293,653
05/01/2045	04/30/2046	\$1,794,435	\$0	\$0	-\$51,697,927	\$0	-\$3,101,876	-\$48,596,051	\$0	\$0	-\$54,799,803	\$10,887,270	\$192,175,556
05/01/2046	04/30/2047	\$1,794,435	\$0	\$0	-\$48,461,471	\$0	-\$2,907,688	-\$45,553,783	\$0	\$0	-\$51,369,159	\$8,756,751	\$151,357,584
05/01/2047	04/30/2048	\$1,794,435	\$0	\$0	-\$45,329,731	\$0	-\$2,719,784	-\$42,610,947	\$0	\$0	-\$48,049,515	\$6,691,853	\$111,794,358
05/01/2048	04/30/2049	\$1,794,435	\$0	\$0	-\$42,312,993	\$0	-\$2,538,780	-\$39,774,773	\$0	\$0	-\$44,851,773	\$4,689,865	\$73,426,886
05/01/2049	04/30/2050	\$1,794,435	\$0	\$0	-\$39,417,564	\$0	-\$2,365,054	-\$37,052,518	\$0	\$0	-\$41,782,618	\$2,747,478	\$36,186,181
05/01/2050	04/30/2051	\$1,794,435	\$0	\$0	-\$36,643,083	\$0	-\$2,198,585	-\$34,444,498	\$0	\$0	-\$38,841,668	\$861,051	\$0

**This document goes into effect August 8, 2022. Any applications filed before then would be under
TEMPLATE 9**

v20220701p

Reconciliation and Assumption Change for SFA Amount from Interim Final Rule Application

File name: *Template 9 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Addendum C for Supplemented Applications, Sections F, G and H

Provide a reconciliation of the change in the requested amount of SFA under the final rule as shown in Template 4A or Template 4B (whichever is applicable) from the total amount of SFA approved under the interim final rule as shown in Template 4 of the application approved under the interim final rule.

If the filer is proposing a change to the plan's employer contribution assumption to exclude contribution rate increases agreed to on or after July 9, 2021, as permitted under § 4262.4(c)(3) of PBGC's SFA regulation, provide a deterministic projection using the "basic method" of determining the SFA amount described in § 4262.4(a)(1) without reflecting the changed assumption, in the same format as sheet *4A-4 SFA Details .4(a)(1)* of Template 4A.

Additional instructions for each individual worksheet:

Complete sheet 9-1A, 9-1B, 9-1C, 9-1D, 9-1E, or 9-1F depending on the method used to calculate the requested SFA amount under the final rule, and depending on whether the filer is proposing a change to the plan's employer contribution assumption. See below for more explanation of which sheet is required.

Sheet

9-1A Section F, Item (1): Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with no contribution increases agreed to on or after July 9, 2021

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

9-1B Section F, Item (1): Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with contribution increases agreed to on or after July 9, 2021

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, and include the deterministic projection in Sheet 9-2 Recon Details.

For Item number 3, show the SFA amount determined under the final rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

9-1C Section G, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method" described in § 4262.4(a)(2)(i) with no contribution increases agreed to on or after July 9, 2021

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

For Item number 3, show the SFA amount determined under the final rule using the "increasing assets method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Sheet '4A-5 SFA Details .4(a)(2)(i)' of Template 4A.

9-1D Section G, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method" described in § 4262.4(a)(2)(i) with contribution increases agreed to on or after July 9, 2021

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, and include the deterministic projection in Sheet 9-2 Recon Details.

For Item number 3, show the SFA amount determined under the final rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

For Item number 4, show the SFA amount determined under the final rule using the "increasing assets method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Sheet '4A-5 SFA Details .4(a)(2)(i)' of Template 4A.

9-1E Section H, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "present value method" described in § 4262.4(a)(2)(ii) with no contribution increases agreed to on or after July 9, 2021

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

For Item number 3, show the SFA amount determined under the final rule using the "alternative present value method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Template 4B.

9-1F Section H, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "present value method" described in § 4262.4(a)(2)(ii) with contribution increases agreed to on or after July 9, 2021

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, and include the deterministic projection in Sheet 9-2 Recon Details.

For Item number 3, show the SFA amount determined under the final rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

For Item number 4, show the SFA amount determined under the final rule using the "alternative present value method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Template 4B.

9-2 Section F, Item (1): Reconciliation - Details for SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates

Sheet 9-2 is not required if all the assumptions used in determining the requested SFA amount under the final rule are the same as those used in the application that was approved under the interim final rule (except for the non-SFA and SFA interest rates).

See Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheets 9-1B, 9-1D, or 9-1F (whichever applies), under the "basic method" described in § 4262.4(a)(1) and before any assumption change related to excluded contribution increases agreed to on or after July 9, 2021. Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 9-2.

Version Updates (newest version at top)

Version	Date updated
v20220701p	07/01/2022

TEMPLATE 9 - Sheet 9-1A

Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with no contribution increases agreed to on or after July 9, 2021

See Template 9 Instructions for Additional Instructions for Sheet 9-1A.

PLAN INFORMATION

Abbreviated Plan Name:	GCC/IBT National Pension Fund	
EIN:	52-6118568	
PN:	001	
SFA Measurement Date:	09/30/2021	
MPRA Plan?	No	
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	\$1,245,522,481
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$218,865,503	\$1,464,387,984

NOTE: No Recon Details sheets are required for any of the Item numbers.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

TEMPLATE 9 - Sheet 9-1B

Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with contribution increases agreed to on or after July 9, 2021

See Template 9 Instructions for Additional Instructions for Sheet 9-1B.

PLAN INFORMATION

Abbreviated Plan Name:	GCC/IBT National Pension Fund - THIS SHEET IS N/A
EIN:	52-6118568
PN:	001
SFA Measurement Date:	09/30/2021
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	\$1,245,522,481
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$218,865,503	\$1,464,387,984
3	SFA amount under the Final Rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	N/A	N/A

NOTE: A sheet with Recon Details is only required for Item number 2.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

Show details supporting the SFA amount on Sheet 9-2.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

TEMPLATE 9 - Sheet 9-1C

v20220701p

Reconciliation - Summary for MPRA plans using the "increasing assets method" under § 4262.4(a)(2)(i) with no contribution increases agreed to on or after July 9, 2021

See Template 9 Instructions for Additional Instructions for Sheet 9-1C.

PLAN INFORMATION

Abbreviated Plan Name:	GCC/IBT National Pension Fund - THIS SHEET IS N/A
EIN:	52-6118568
PN:	001
SFA Measurement Date:	09/30/2021
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	
3	SFA amount under the Final Rule using the "increasing assets method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	

NOTE: No Recon Details sheets are required for any of the Item numbers.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Sheet '4A-5 SFA Details .4(a)(2)(i)' of Template 4A.

TEMPLATE 9 - Sheet 9-1D

Reconciliation - Summary for MPRA plans using the "increasing assets method" under § 4262.4(a)(2)(i) with contribution increases agreed to on or after July 9, 2021

See Template 9 Instructions for Additional Instructions for Sheet 9-1D.

PLAN INFORMATION

Abbreviated Plan Name:	GCC/IBT National Pension Fund - THIS SHEET IS N/A
EIN:	52-6118568
PN:	001
SFA Measurement Date:	09/30/2021
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	
3	SFA amount under the Final Rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	
4	SFA amount under the Final Rule using the "increasing assets method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	

NOTE: A sheet with Recon Details is only required for Item 2.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

Show details supporting the SFA amount on Sheet 9-2.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Sheet '4A-5 SFA Details .4(a)(2)(i)' of Template 4A.

TEMPLATE 9 - Sheet 9-1E

v20220701p

Reconciliation - Summary for MPRA plans using the "alternative present value method" under § 4262.4(a)(2)(ii) with no contribution increases agreed to on or after July 9, 2021

See Template 9 Instructions for Additional Instructions for Sheet 9-1E.

PLAN INFORMATION

Abbreviated Plan Name:	GCC/IBT National Pension Fund - THIS SHEET IS N/A
EIN:	52-6118568
PN:	001
SFA Measurement Date:	09/30/2021
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	
3	SFA amount under the Final Rule using the "alternative present value method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	

NOTE: No Recon Details sheets are required for any of the Item numbers.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Template 4B.

TEMPLATE 9 - Sheet 9-1F

Reconciliation - Summary for MPRA plans using the "alternative present value method" under § 4262.4(a)(2)(ii) with contribution increases agreed to on or after July 9, 2021

See Template 9 Instructions for Additional Instructions for Sheet 9-1F.

PLAN INFORMATION

Abbreviated Plan Name:	GCC/IBT National Pension Fund - THIS SHEET IS N/A
EIN:	52-6118568
PN:	001
SFA Measurement Date:	09/30/2021
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	
3	SFA amount under the Final Rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	
4	SFA amount under the Final Rule using the "alternative present value method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	

NOTE: A sheet with Recon Details is only required for Item 2.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

Show details supporting the SFA amount on Sheet 9-2.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Template 4B.

