



Pension Benefit
Guaranty Corporation

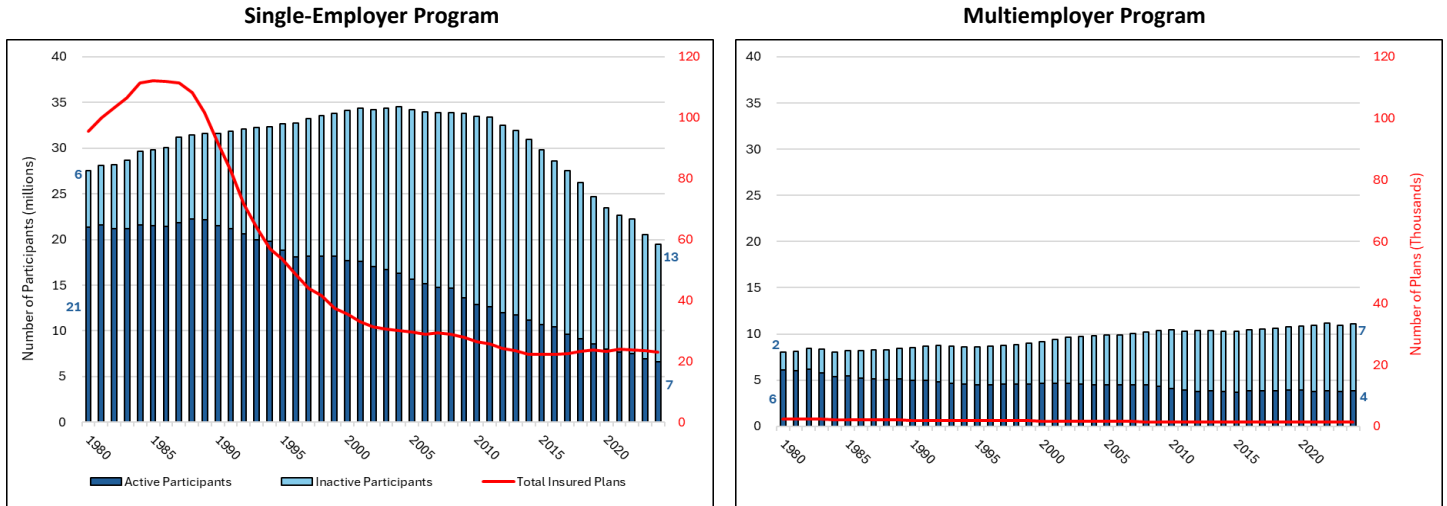
FY 2025 – FY 2026

Annual Performance Plan

The Pension Benefit Guaranty Corporation (PBGC)

FY 2025 – FY 2026 Annual Performance Plan

Since enactment of the Employee Retirement Income Security Act of 1974 (ERISA), for 50-years the Pension Benefit Guaranty Corporation (PBGC, Corporation or agency) has protected the retirement security of American workers, retirees, and beneficiaries in both single-employer and multi-employer private-sector plans. Today, there are about 31 million American workers in plans insured by the PBGC.



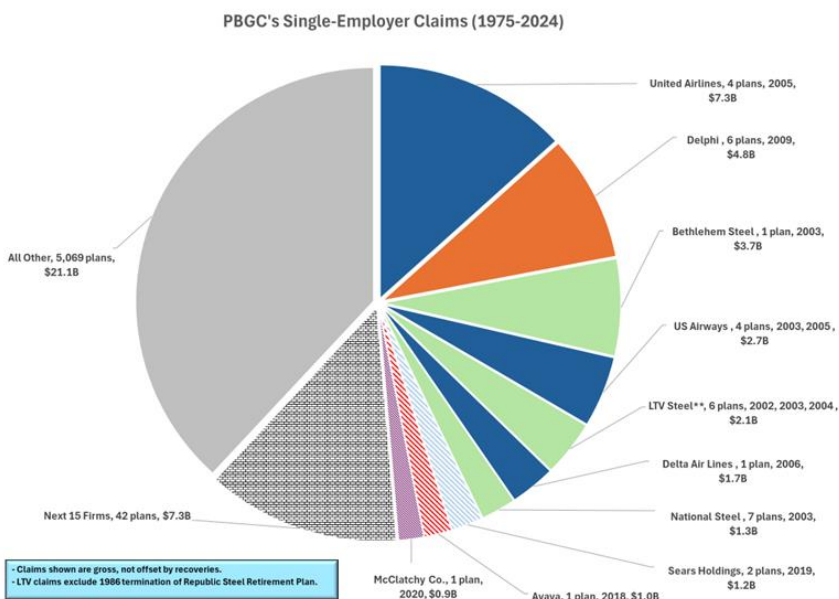
Note: Breakdowns between active and inactive participants for 2022-2024 were estimated.

The PBGC is dedicated to ensuring that American workers are paid the retirement benefits they earned after a lifetime of hard work. Under the Trump Administration, the Corporation continues to provide excellent service delivery through its enduring mission and three strategic goals to protect the hard-working American citizen's pension by:

- Preserving plans and protecting the pensions of covered workers and retirees
- Paying pension benefits on time and accurately
- Maintaining high standards of stewardship and accountability

This Annual Performance Plan focuses on the FY 2025 current year and the FY 2026 budget year. The performance tables below outline key accomplishments to be achieved over the plan period and includes PBGC's highest priority performance goals, measures, targets, and service provided to the American people.

“Preserve Plans and Protect Pensions of Covered Workers and Retirees”



Goal 1 Preserve Plans and Protect Pensions of Covered Workers and Retirees

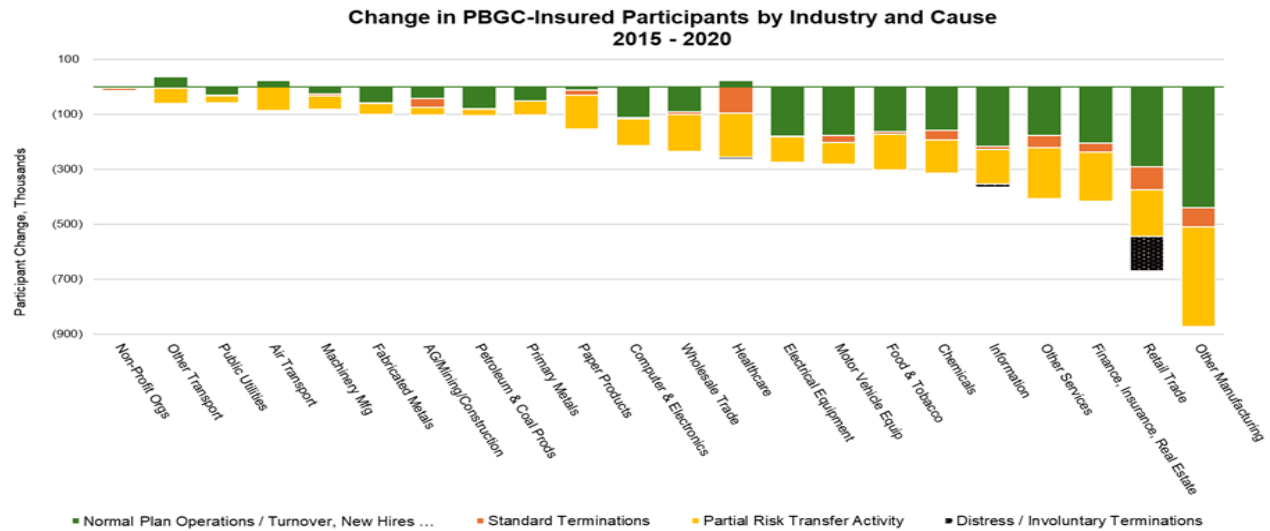
Goal Leaders: Chief of Negotiations and Restructuring/Chief Policy Officer/General Counsel

Performance Goals (PG)	Performance Measures (PM)	Performance Targets		Expected Outcomes (O) or Impacts (I) for the American People
		FY 2025	FY 2026	
PG1.1: Protect pensioners by proactively monitoring PBGC's largest exposures for transactions that may pose substantial risks to participants and retirees	PM 1.1: Percent of termination recommendations approved by senior agency officials	90%	90%	Reduce exposure to the agency and preserve the American people's pension benefits by preserving plans during plan sponsor bankruptcies and other corporate transactions
PG1.2: Protect pensioners by proactively monitoring PBGC's largest exposures for transactions that may pose substantial risks to participants and retirees	PM1.2: Percent of reportable events resolved within 30 days	95%	95%	Ensure submission of reportable events are done electronically by pension plan sponsors via mandatory e-filing portal to improve PBGC's ability to resolve events in a timely manner
PG.1.3: Deliver annual Projections Report on the future status of the Single-Employer and Multi-Employer Programs	PM 1.3: Issuance of annual data-driven information and materials on single-employer and multiemployer	TBD	TBD	Publish research and forecast insurance program activities that inform Congress, Executive Branch, and customers on the financial stability of PBGC's insurance programs

	plans to Congress, stakeholders, and the public			
PG1.4: For eligible remaining insolvent plans approved for Special Financial Assistance (SFA), ensure accurate and timely benefit payments to plans	PM1.4: Number of SFA applications processed (approved or denied) for multi-employer plans within 120-day statutory deadline	50	50	Provide hard-working Americans who have earned a pension, their benefits through eligible special financial assistance to troubled multi-employer plans

Goal 1 Performance Area (\$ in thousands)		FY 2025	FY 2026
Pension Insurance	Total Funding	106,653	96,093
	Total Full-time Equivalent (FTE)	227	208

Pay Benefits on Time and Accurately



Goal 2: Pay Benefits on Time and Accurately				
Goal Leaders: Chief of Benefits Administration /General Counsel				
Performance Goals (PG)	Performance Measures (PM)	Performance Targets		Expected Outcomes (O) or Impacts (I) for the American People
		FY 2025	FY 2026	
PG2.1: Provide estimated benefits within 10 percent of the final benefit determination 95 percent of the time	PM2.1: Estimated benefits within 10 percent of the final benefit determination 95 percent of time	95%	95%	Ensure uninterrupted and accurate benefit payments for participants starting at trusteeship
PG2.2: Ensure regular monthly benefit payments continue without interruption	PM2.2: Percent of applications approved within 45 days	95%	95%	Process benefit applications timely to ensure the American people in newly trusted plans receive their hard-earned pensions without interruption
PG2.3: Provide accurate and timely benefit calculations	PM2.3: Percent of appeals resolved in one year	90%	90%	Provide a timely and efficient administrative review process for the American people that is done quickly and fairly

Goal 2 Performance Area (\$ in thousands)		FY 2025	FY 2026
Pension Plan Termination	Total Funding	203,415	202,195
	Total Full-time Equivalent (FTE)	323	286

“Maintain High Standards and Accountability”

Excellence in Customer Service Delivery



Goal 3: Maintain High Standards and Accountability

Goal Leaders: Chief Management Officer/Chief Financial Officer/Chief Information Officer/ Chief of Benefits Administration/General Counsel

Performance Goals (PG)	Performance Measures (PM)	Performance Targets		Expected Outcomes (O) or Impacts (I) for the American People
		FY 2025	FY 2026	
PG3.1: Provide an excellent customer experience by providing high quality customer service	PM3.1.0: Achieve customer satisfaction scores that meet or exceed survey targets	PBGC Satisfaction Surveys		Receive direct feedback from customers that helps PBGC maintain the high quality service it provides to American workers, retiree, beneficiaries, and plan sponsors
	PM3.1.1: My PAA	78	78	
	PM3.1.2: Premium Filer	74	74	
	PM3.1.3: Retiree	90	90	
	PM3.1.4: MyPBA (successful login)	75	75	
	PM3.1.5 Participant Caller	83	83	

PG3.2: Ensure ongoing Federal Information Security Modernization Act (FISMA) compliance, and respond to OMB M-22-09 by implementing Zero Trust Architecture and maintaining the use of MFA	PM3.2: Maintain “Effective” FISMA rating and continue use of multifactor authentication (MFA) on all public facing web applications	Maintain “Effective” FISMA Rating	Maintain “Effective” FISMA Rating	Protect participant and practitioner data through effective IT security
PG3.3: Ensure compliance with the Payment Integrity Information Act of 2019 (PIIA) to prevent, detect, and recover improper payments	PM3.2: PBGC action will result in compliance with PIIA	Compliance with PIIA	Compliance with PIIA	Maintain a robust control environment that will ensure all pension funds are directed only to eligible pensioners or plans, and other payments (i.e., vendors, employees) are properly made

Goal 3 Performance Area (\$ in thousands)		FY 2025	FY 2026
Operational Support	Total Funding	202,832	195,976
	Total Full-time Equivalent (FTE)	420	372