

**ATTENTION ALL PARTICIPANTS AND BENEFICIARIES OF:
RETIREMENT PLAN FOR BARGAINING UNIT EMPLOYEES OF FOSTORIA AND
GREENVILLE**

CARDONE INDUSTRIES, INC. UNION EMPLOYEES' PENSION PLAN

DALTON CORPORATION, WARSAW MANUFACTURING FACILITY PENSION PLAN

The Pension Benefit Guaranty Corporation (PBGC), the federal government's insurance program for pension benefits, is taking steps to assume responsibility for your pension plan. This means PBGC will become your plan's trustee. PBGC will pay you the benefits you earned, up to limits set by law.

PBGC is taking this action because your plan meets the criteria for termination under federal pension law. The plan will terminate as of April 30, 2026. As of that date, you will not earn any further benefits from the plan.

When PBGC becomes trustee of your plan, we will notify you by letter. If you are retired, we will continue to pay your benefit without interruption. If you are not yet retired, we will pay your guaranteed benefit when you become eligible. Until PBGC becomes trustee, **(1) Retirement Plan for Bargaining Unit Employees of Fostoria and Greenville; (2) Cardone Industries, Inc. Union Employees' Pension Plan; and (3) Dalton Corporation, Warsaw Manufacturing Facility Pension Plan** remain responsible for paying plan benefits.

PBGC currently pays benefits to more than 900,000 individuals in over 5,000 pension plans it has assumed. PBGC pays guaranteed benefits up to the maximum amount allowed by law. PBGC's maximum annual guarantee is \$93,477 for a 65-year-old. Maximum guarantees are lower for those who retire at younger ages or elect survivor benefits. Benefit increases made within five years of the plan's termination are not fully guaranteed.

For more information, please visit our website, PBGC.gov.



PENSION BENEFIT GUARANTY CORPORATION
April 30, 2026