

SLEVIN & HART, P.C.

Attorneys at Law
1625 Massachusetts Ave., NW, Suite 450
Washington, DC 20036
(202) 797-8700
(202) 234-8231

BARRY S. SLEVIN
Principal
bslevin@slevinhart.com

WASHINGTON, DC
NEW YORK, NY
WWW.SLEVINHART.COM

August 8, 2022

Via efilingsportal.pbgc.gov

Pension Benefit Guaranty Corporation
1200 K Street, N.W.
Washington, DC 20005-4026
Attention: Karen A. Grisz, CFA
Division Manager, MEPD

Re: Supplemented Application of the Food Employers Labor Relations Association and United Food and Commercial Workers Pension Fund (“FELRA Pension Fund”) for additional Special Financial Assistance (“SFA”)

Dear Ms. Grisz:

This firm is co-counsel to the FELRA Pension Fund. The FELRA Pension Fund is filing this supplemented application to request additional PBGC special financial assistance in accordance with ERISA § 4262 and PBGC’s SFA regulation (published on July 8, 2022). This letter serves as an SFA cover letter under Section D(1) of Addendum C - Instructions for Supplemented Applications (“Instructions”). As required by the Instructions, we are providing information required to be sent to the PBGC electronically through the PBGC’s e-Filing Portal. This includes the required SFA Application Checklist - Supplemented. The FELRA Pension Fund is not a “MPRA plan” within the meaning of § 4262.4(a)(3) of the PBGC’s SFA regulation.

We are providing the following information in accordance with the Instructions:

SECTION D – Plan statements:

D(1) SFA Application:

On April 29, 2022, the PBGC approved the FELRA Pension Fund’s SFA application under the PBGC’s interim final rule (“IFR”). The approved SFA amount was \$1,200,732,293, determined as of September 30, 2021, the FELRA Pension Fund’s SFA measurement date.

D(2) Plan Sponsor:

Board of Trustees, Food Employers Labor Relations Association and United Food
and Commercial Workers Pension Fund
c/o Associated Administrators, LLC
Anne-Marie Simms
David Jensen
911 Ridgebrook Road
Sparks, Maryland 21152
Phone: (410) 254-9469
Email: anne-maries@associated-admin.com
davidj@associated-admin.com

Plan Sponsor's Authorized Representative

Anne-Marie Simms
David Jensen
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, Maryland 21152
Phone: (410) 254-9469
Email: anne-maries@associated-admin.com
davidj@associated-admin.com

Other Authorized Representatives

Gene Kalwarski, FSA
Kevin Woodrich, FSA
Cheiron, Inc.
8300 Greensboro Drive, Suite 800
McLean, Virginia 22102
Phone: (703) 893-1456
Email: gkalwarski@cheiron.us
kwoodrich@cheiron.us

Barry Slevin, Esq.
Sarah Sanchez Esq.
Slevin & Hart, P.C.
1625 Massachusetts Avenue, N.W., Suite 450
Washington, DC 20036
Phone: (202) 797-8700
Email: bslevin@slevinhart.com
ssanchez@slevinhart.com

Michael Kreps, Esq.
Groom Law Group
1701 Pennsylvania Avenue, N.W.
Washington, DC 20006
Phone: (202) 857-0620
Email: mkreps@groom.com

D(3) Eligibility – N/A – Not required for a supplemented application.

D(4) Priority Group Identification – N/A – Not required for a supplemented application.

D(5) Assumed Future Contributions and Withdrawal Liability Payments

The FELRA Pension Fund experienced a mass withdrawal as of December 31, 2020; therefore, no future contributions are assumed. There is no change in the projected amount of withdrawal liability payments to be made to the FELRA Pension Fund pursuant to a settlement agreement with PBGC effective January 1, 2021, as shown in Template 8 that was included in the SFA application approved under the IFR.

D(6) Assumption Changes – N/A – Not required for a supplemented application.

D(7) Reinstatement of Benefits for Plans with Suspension of Benefits – N/A – Not required for a supplemented application.

SECTION F – Additional information required for a Supplemented Application for Plan that is not a MPRA plan:

(1) Reconciliation:

Enclosed are Template 4A and Template 9 (both in an editable Excel compatible worksheet) providing the SFA determination and a reconciliation of the change in the SFA requested amount under the PBGC's SFA regulation due to calculating the SFA amount using the "basic method" described in § 4262.4(a)(1) of PBGC's SFA regulation (\$1,321,918,430) compared to the total amount of SFA approved under the IFR (\$1,200,732,293), each as of September 30, 2021, the FELRA Pension Fund's SFA measurement date. There is no change in the SFA amount due to a change in the assumed employer contributions (see (D)(5) above). The FELRA Pension Fund is not a MPRA plan using the present value method to calculate the requested SFA amount, so there is no change in the SFA amount due to calculating the requested SFA using the present value method.

Pension Benefit Guaranty Corporation

August 8, 2022

Page 4

Should you require additional information, please contact Sarah Sanchez or me.

Sincerely,

A handwritten signature in black ink, appearing to read "Barry S. Slevin". The signature is fluid and cursive, with the first name "Barry" being the most prominent part.

Barry S. Slevin

BSS:DW:ams:2586.001

Enclosures

cc: Michael Kreps (w/ encls.)

21124380v1

Certification by Plan's Enrolled Actuary Certifying SFA Amount

In accordance with § 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation, we have calculated the requested amount of SFA to be \$1,321,918,430 using a measurement date of September 30, 2021, and we hereby certify that the amount of SFA being requested is the total SFA amount to which the Food Employers Labor Relations Association and United Food and Commercial Workers Pension Fund ("FELRA Pension Fund") is entitled under § 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation.

We hereby certify that all assumptions and methods used, sources of participant census data, SFA measurement date, participant census date and other relevant information used in calculating the SFA amount, with the exception of the non-SFA and SFA interest rates prescribed by the final rule, are the same as those used in the SFA application dated December 29, 2021 that was approved under the interim final rule. The results of this calculation are dependent upon future experience conforming to the underlying assumptions. To the extent that future experience deviates from the actuarial assumptions, the true cost of the FELRA Pension Fund could vary from our results.

This calculation has been prepared in accordance with generally recognized and accepted actuarial principles and practices and our understanding of the Code of Professional Conduct and applicable Actuarial Standards of Practice set out by the Actuarial Standards Board as well as applicable laws and regulations. Furthermore, as credentialed actuaries, we meet the Qualification Standards of the American Academy of Actuaries to render the opinion contained in this report. This report does not address any contractual or legal issues. We are not attorneys, and our firm does not provide any legal services or advice.



Kevin J. Woodrich, FSA, EA, MAAA
Cheiron, Inc.
Principal Consulting Actuary
Enrolled Actuary No: 20-07086
9115 Harris Corners Parkway, Suite 380
Charlotte, NC 28269
(703) 893-1456 (ext. 1001)
August 8, 2022



Eugene M. Kalwarski, FSA, EA, MAAA
Cheiron Inc.
Principal Consulting Actuary / CEO
Enrolled Actuary No: 20-02845
8300 Greensboro Drive, Suite 800
McLean, VA 22102
(703) 893-1456 (ext. 1013)
August 8, 2022

Perjury Statement

Under penalties of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the Food Employers Labor Relations Association and United Food and Commercial Workers Pension Fund and I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, all statements of fact contained in the application are true, correct, and not misleading because of the omission of any material fact; and all accompanying documents are what they purport to be.

Board of Trustees, Food Employers Labor Relations Association and United Food and Commercial Workers Pension Fund

By: DocuSigned by: [Signature]

Print Name: Mark Federici

Title: Union Trustee

Date: 8/4/2022

By: DocuSigned by: [Signature]

Print Name: Jason Paradis

Title: Employer Trustee

Date: 8/4/2022

Certificate Of Completion

Envelope Id: [REDACTED] Status: Completed
 Subject: Please DocuSign: [REDACTED] Perjury Statement for Supplemental SFA Filing.PDF, ...
 Source Envelope:
 Document Pages: 2 Signatures: 2 Envelope Originator:
 Certificate Pages: 5 Initials: 0 Barbara Maiorano
 AutoNav: Enabled barbaram@associated-admin.com
 Envelope Stamping: Enabled IP Address: [REDACTED]
 Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Record Tracking

Status: Original Holder: Barbara Maiorano Location: DocuSign
 8/4/2022 5:56:21 AM barbaram@associated-admin.com

Signer Events

Jason Paradis
 jparadis@twincirclesconsulting.com
 Trustee
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

 Signature Adoption: Drawn on Device
 Using IP Address: [REDACTED]
 Signed using mobile

Timestamp

Sent: 8/4/2022 5:59:20 AM
 Viewed: 8/4/2022 6:18:12 AM
 Signed: 8/4/2022 6:18:33 AM

Electronic Record and Signature Disclosure:
 Accepted: 12/3/2021 11:09:47 AM
 ID: [REDACTED]

Mark Federici
 mfederici@local400.org
 Trustee
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 Signature Adoption: Drawn on Device
 Using IP Address: [REDACTED]
 Signed using mobile

Sent: 8/4/2022 5:59:20 AM
 Viewed: 8/4/2022 6:37:55 AM
 Signed: 8/4/2022 6:38:17 AM

Electronic Record and Signature Disclosure:
 Accepted: 8/4/2022 6:37:55 AM
 ID: [REDACTED]

In Person Signer Events **Signature** **Timestamp**

Editor Delivery Events **Status** **Timestamp**

Agent Delivery Events **Status** **Timestamp**

Intermediary Delivery Events **Status** **Timestamp**

Certified Delivery Events **Status** **Timestamp**

Carbon Copy Events **Status** **Timestamp**

Lisa Aurich
 lisa@local400.org
 Security Level: Email, Account Authentication (None)

COPIED

Sent: 8/4/2022 5:59:20 AM

Electronic Record and Signature Disclosure:
 Accepted: 5/2/2022 2:07:28 PM
 ID: [REDACTED]

Witness Events **Signature** **Timestamp**

Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	8/4/2022 5:59:20 AM
Certified Delivered	Security Checked	8/4/2022 6:37:55 AM
Signing Complete	Security Checked	8/4/2022 6:38:17 AM
Completed	Security Checked	8/4/2022 6:38:17 AM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure

This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

Application Checklist - Supplemented

v20220706p

Instructions for Addendum C, Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

The Supplemented Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist - Supplemented") identifies all information required to be filed with a supplemented application if the plan is requesting additional SFA. For a plan not requesting additional SFA, no checklist is required. For other SFA applications, use the SFA Application Checklist.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete and submit the Additional Information for Certain Events section of the SFA Application Checklist.

Supplemented applications (including this Application Checklist - Supplemented), must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: a new supplemented application submitted after the denial or withdrawal of a previously filed supplemented application must also be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist - Supplemented:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a new supplemented application submitted after the denial or withdrawal of a previously filed supplemented application, the filer may, but is not required to, submit an entire application. For all Application Checklist - Supplemented items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist - Supplemented to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist - Supplemented, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #10 to #10b, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16 on the Application Checklist.** If there has been a plan merger as described in § 4262.4(f)(1)(ii), you also must provide the separate Application Checklist - Certain Events.

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #c.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version	Date updated
v20220706p	07/06/2022

Application to PBGC for Approval of Special Financial Assistance (SFA)
APPLICATION CHECKLIST - SUPPLEMENTED

v20220706p

Plan name:	Food Employers Labor Relations Association and United Food and Commercial Workers Pension Fund
EIN:	52-6128473
PN:	001
SFA Amount Approved Under Interim Final Rule:	1,200,732,293.00
SFA Amount Requested Under Final Rule:	\$1,321,918,430.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.	

This Application Checklist - Supplemented is only used for a supplemented application. See Application Checklist for all other applications.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
a.		Is this application a new supplemented application, submitted after the denial of a previously filed supplemented application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a new supplemented application, submitted after a plan has withdrawn its previously filed supplemented application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes		N/A		Other	N/A
2.	Section C, Items (4)a., (4)e., and (4)f. (Also See Addendum C, Section C, Item (4))	Does the application include the information used to determine the amount of SFA for the plan using the <u>basic method</u> described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet, Section C, Item (4) of the SFA Filing Instructions and Addendum C for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A Supp FELRA Pension Fund	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Supp Plan Name
3.a.	Addendum C Section G, Item (1)	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	Template 4A Supp Plan Name
3.b.	Addendum C Section G, Item (1)	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	Template 4A Supp Plan Name
4.	Addendum C Section H, Item (1)	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including 4B-1 SFA Ben Pmts sheet, 4B-2 SFA Details 4(a)(2)(ii) sheet, and 4B-3 SFA Exhaustion sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A		N/A	Template 4B Supp Plan Name
5.	Section C, Items (4)b. and (4)c.	Does the application include identification of the Non-SFA interest rate and the SFA interest, including details on how each was determined? See Template 4A, 4A-1 Interest Rates sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
6.	Addendum C Section C, Item (4)e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, 4A-2 SFA Ben Pmts sheet. Enter N/A if the total projected benefit payments are the same as those used in the application approved under the interim final rule.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)
APPLICATION CHECKLIST - SUPPLEMENTED

v20220706p

Plan name:	Food Employers Labor Relations Association and United Food and Commercial Workers Pension Fund
EIN:	52-6128473
PN:	001
SFA Amount Approved Under Interim Final Rule:	1,200,732,293.00
SFA Amount Requested Under Final Rule:	\$1,321,918,430.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.	

This Application Checklist - Supplemented is only used for a supplemented application. See Application Checklist for all other applications.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
7.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App Supp FELRA Pension Fund		Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #7 through #10.b.).	Financial Assistance Application	SFA App Supp Plan Name
8.a.	Addendum C Section D, Item (1)	Does the application include a cover letter identifying the date the plan's application was approved under the interim final rule, as well as the approved SFA amount under the interim final rule as of the SFA measurement date?	Yes No	Yes	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
8.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
9.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, the plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
10.a.	Addendum C Section D, Item (5)a.	If the projected employer contributions are different from those assumed in the application approved under the interim final rule, does the application include a detailed narrative description of the assumed future contributions (including assumed contribution rates) used to calculate the requested SFA amount under the final rule? Enter N/A if the projected employer contributions are unchanged from those assumed in the application approved under the interim final rule.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
10.b.	Addendum C Section D, Item (5)b.	If the Plan Response to Checklist Item #10.a. is Yes, does the application include documentation described in § 4262.4(c)(3) of PBGC's SFA regulation that substantiates that the contributing rate increases that are excluded were agreed to on or after July 9, 2021? Enter N/A if the response to Checklist Item #10.a. is N/A.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Briefly describe the documentation included.	N/A	N/A - included as part of SFA App Plan Name
11.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist - Supplemented, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), SFA amount approved under the interim final rule, and SFA amount requested under the final rule)?	Yes No	Yes	App Checklist Supp FELRA Pension Fund	N/A		Special Financial Assistance Checklist	App Checklist Supp Plan Name
11.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), does the application include the fully completed Additional Information for Certain Events section of the general Application Checklist? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A		N/A		Special Financial Assistance Checklist	App Checklist Certain Events Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)
APPLICATION CHECKLIST - SUPPLEMENTED

v20220706p

Plan name:
EIN:
PN:
SFA Amount Approved Under Interim Final Rule:
SFA Amount Requested Under Final Rule:

Food Employers Labor Relations Association and United Food and Commercial Workers Pension Fund
52-6128473
001
1,200,732,293.00
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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12.a.	Addendum C Section E, Item (5)	Yes No	Yes	SFA Amount Cert Supp FELRA Pension Fund	N/A		Financial Assistance Application	SFA Amount Cert Supp Plan Name
12.b.		Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
13.	Section E, Item (10)	Yes No	Yes	Penalty FELRA Pension Fund	N/A		Financial Assistance Application	Penalty Plan Name
14.	Addendum C Section F, Item (1)	Yes No N/A	Yes	Template 9 FELRA Pension Fund	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 9 Plan Name
15.	Addendum C Section G, Item (2)	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 9 Plan Name

APPLICATION CHECKLIST - SUPPLEMENTED

Plan name:	Food Employers Labor Relations Association and United Food and Commercial Workers Pension Fund
EIN:	52-6128473
PN:	001
SFA Amount Approved Under Interim Final Rule:	1,200,732,293.00
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.	Addendum C Section H, Item (2)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the requested amount of SFA under the final rule from the total amount of SFA approved under the interim final rule, each as of the SFA measurement date? See Template 9 and its instructions for details on the reconciliation and information to be provided. Enter N/A if the plan is a not a MPRA plan or if the plan is a MPRA plan using the increasing assets method. Does the uploaded document use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 9 Plan Name



July 20, 2022

To Whom It May Concern:

This letter is to confirm the standard Corporate Banking Checking Account Information for FELRA and UFCW Pension Fund.

Account Title: FELRA & UFCW PENSION FUND Account Number: [REDACTED]

Bank Routing Number: 031000053- Wire 054000030- ACH & Checks

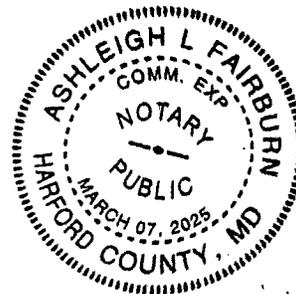
Bank Swift Code: PNCCUS33 (required for international payments) Bank Address: PNC Bank, N.A. 249 Fifth Avenue Pittsburgh, PA 15222

If I can be of further assistance, please contact me.

Sincerely,

Rebecca Larson
Vice President
Treasury Management Officer III

PNC Bank
(p) 410-237-5104
Rebecca.Larson@pnc.com



Ashleigh L. Fairburn
317125

This document goes into effect August 8, 2022. Any applications filed before then would be under the

TEMPLATE 4A

v20220701p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]

d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

- e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):
- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
 - ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.
[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.
 - iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.
[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]
 - iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.
[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.
 - v. Provide the projected total participant count at the beginning of each year.
[Sheet: 4A-3 SFA Pcount and Admin Exp]
 - vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.
 - vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.
- f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated
v20220701p	07/01/2022

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	FELRA Pension Fund		
EIN:	52-6128473		
PN:	001		
Initial Application Date:	12/27/2021		
SFA Measurement Date:	09/30/2021		
Last day of first plan year ending after the measurement date:	12/31/2021		

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.29%
SFA Interest Rate Used:	2.95%

Rate used in projection of non-SFA assets.
 Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	7.00%
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Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.

Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

Month Year	(i)	(ii)	(iii)	
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	December 2021	0.92%	2.62%	3.29%
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	November 2021	0.96%	2.64%	3.32%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	October 2021	1.01%	2.65%	3.34%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	September 2021	1.07%	2.68%	3.36%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").
 They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.29%
--	-------

This amount is calculated based on the other information entered above.

Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.29%
---	-------

This amount is calculated based on the other information entered above.

Non-SFA Interest Rate Match Check:	Match
------------------------------------	-------

If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	2.95%
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This amount is calculated based on the other information entered.

SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	2.95%
---	-------

This amount is calculated based on the other information entered above.

SFA Interest Rate Match Check:	Match
--------------------------------	-------

If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:		
EIN:		
PN:		
SFA Measurement Date:		

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total

TEMPLATE 4A - Sheet 4A-3

v20220701p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	
PN:	
SFA Measurement Date:	

On this Sheet, show all administrative expense amounts as positive amounts.

			PROJECTED ADMINISTRATIVE EXPENSES for:		
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Participant Count at Beginning of Plan Year	PBGC Premiums	Other	Total
		N/A			

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	FELRA Pension Fund	
EIN:	52-6128473	
PN:	001	
MPRA Plan?	No	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A	MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	09/30/2021	
Fair Market Value of Assets as of the SFA Measurement Date:	\$123,642,841	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$1,321,918,430	Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.
Projected SFA exhaustion year:	01/01/2030	Only required on this sheet if the requested amount of SFA is based on the "basic method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	5.29%	
SFA Interest Rate:	2.95%	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments (should match total from Sheet 4A-2)	(5) make-up payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
09/30/2021	12/31/2021	\$0	\$14,323,413	\$0	-\$38,788,513	\$0	-\$2,327,311	-\$41,115,824	\$9,443,406	\$1,290,246,012	\$0	\$1,696,296	\$139,662,550
01/01/2022	12/31/2022	\$0	\$56,752,831	\$0	-\$163,107,639	\$0	-\$6,437,664	-\$169,545,303	\$35,371,122	\$1,156,071,831	\$0	\$8,869,917	\$205,285,298
01/01/2023	12/31/2023	\$0	\$56,752,831	\$0	-\$159,458,394	\$0	-\$6,630,187	-\$166,088,581	\$31,467,851	\$1,021,451,101	\$0	\$12,341,361	\$274,379,490
01/01/2024	12/31/2024	\$0	\$56,752,831	\$0	-\$159,830,805	\$0	-\$6,828,563	-\$166,659,368	\$27,487,480	\$882,279,213	\$0	\$15,996,444	\$347,128,764
01/01/2025	12/31/2025	\$0	\$56,363,448	\$0	-\$159,058,209	\$0	-\$7,032,875	-\$166,091,084	\$23,390,929	\$739,579,058	\$0	\$19,834,714	\$423,326,926
01/01/2026	12/31/2026	\$0	\$56,196,803	\$0	-\$156,494,951	\$0	-\$7,116,837	-\$163,611,788	\$19,220,628	\$595,187,897	\$0	\$23,861,245	\$503,384,975
01/01/2027	12/31/2027	\$0	\$56,143,799	\$0	-\$154,417,320	\$0	-\$7,300,995	-\$161,718,315	\$14,991,143	\$448,460,725	\$0	\$28,094,932	\$587,623,706
01/01/2028	12/31/2028	\$0	\$56,143,799	\$0	-\$151,697,588	\$0	-\$7,488,911	-\$159,186,499	\$10,702,878	\$299,977,103	\$0	\$32,551,161	\$676,318,666
01/01/2029	12/31/2029	\$0	\$56,143,799	\$0	-\$148,708,895	\$0	-\$7,680,639	-\$156,389,534	\$6,367,006	\$149,954,576	\$0	\$37,243,125	\$769,705,590
01/01/2030	12/31/2030	\$0	\$56,143,799	\$0	-\$145,435,404	\$0	-\$7,876,304	-\$149,954,576	\$0	\$0	-\$3,357,132	\$42,088,234	\$864,580,491
01/01/2031	12/31/2031	\$0	\$56,143,799	\$0	-\$141,905,732	\$0	-\$8,436,765	\$0	\$0	\$0	-\$150,342,497	\$42,945,160	\$813,326,953
01/01/2032	12/31/2032	\$0	\$56,143,799	\$0	-\$138,215,255	\$0	-\$8,292,915	\$0	\$0	\$0	-\$146,508,170	\$40,342,419	\$763,305,000
01/01/2033	12/31/2033	\$0	\$56,006,594	\$0	-\$134,343,752	\$0	-\$8,060,625	\$0	\$0	\$0	-\$142,404,377	\$37,808,876	\$714,716,093
01/01/2034	12/31/2034	\$0	\$56,000,000	\$0	-\$130,362,623	\$0	-\$7,821,757	\$0	\$0	\$0	-\$138,184,380	\$35,357,842	\$667,889,554
01/01/2035	12/31/2035	\$0	\$56,000,000	\$0	-\$126,239,148	\$0	-\$7,574,349	\$0	\$0	\$0	-\$133,813,497	\$33,004,481	\$623,080,539
01/01/2036	12/31/2036	\$0	\$56,000,000	\$0	-\$122,088,141	\$0	-\$7,325,288	\$0	\$0	\$0	-\$129,413,429	\$30,758,674	\$580,425,783
01/01/2037	12/31/2037	\$0	\$56,000,000	\$0	-\$117,663,930	\$0	-\$7,059,836	\$0	\$0	\$0	-\$124,723,766	\$28,635,027	\$540,337,045
01/01/2038	12/31/2038	\$0	\$56,000,000	\$0	-\$112,997,552	\$0	-\$6,779,853	\$0	\$0	\$0	-\$119,777,405	\$26,654,392	\$503,214,032
01/01/2039	12/31/2039	\$0	\$56,000,000	\$0	-\$108,153,305	\$0	-\$6,489,198	\$0	\$0	\$0	-\$114,642,503	\$24,835,981	\$469,407,510
01/01/2040	12/31/2040	\$0	\$56,000,000	\$0	-\$103,238,092	\$0	-\$6,194,286	\$0	\$0	\$0	-\$109,432,378	\$23,195,143	\$439,170,275
01/01/2041	12/31/2041	\$0	\$56,000,000	\$0	-\$98,211,192	\$0	-\$5,892,672	\$0	\$0	\$0	-\$104,103,864	\$21,746,473	\$412,812,885
01/01/2042	12/31/2042	\$0	\$56,000,000	\$0	-\$93,235,458	\$0	-\$5,594,127	\$0	\$0	\$0	-\$98,829,585	\$20,501,510	\$390,484,810
01/01/2043	12/31/2043	\$0	\$56,000,000	\$0	-\$88,289,694	\$0	-\$5,297,382	\$0	\$0	\$0	-\$93,587,076	\$19,468,799	\$372,366,533
01/01/2044	12/31/2044	\$0	\$56,000,000	\$0	-\$83,402,996	\$0	-\$5,004,180	\$0	\$0	\$0	-\$88,407,176	\$18,657,014	\$358,616,371
01/01/2045	12/31/2045	\$0	\$56,000,000	\$0	-\$78,627,751	\$0	-\$4,717,665	\$0	\$0	\$0	-\$83,345,416	\$18,072,956	\$349,343,911
01/01/2046	12/31/2046	\$0	\$0	\$0	-\$73,942,960	\$0	-\$4,436,578	\$0	\$0	\$0	-\$78,379,538	\$16,260,941	\$287,225,315
01/01/2047	12/31/2047	\$0	\$0	\$0	-\$69,443,890	\$0	-\$4,166,633	\$0	\$0	\$0	-\$73,610,523	\$13,109,904	\$226,724,696
01/01/2048	12/31/2048	\$0	\$0	\$0	-\$65,025,973	\$0	-\$3,901,558	\$0	\$0	\$0	-\$68,927,531	\$10,042,023	\$167,839,187
01/01/2049	12/31/2049	\$0	\$0	\$0	-\$60,792,830	\$0	-\$3,647,570	\$0	\$0	\$0	-\$64,440,400	\$7,054,034	\$110,452,822
01/01/2050	12/31/2050	\$0	\$0	\$0	-\$56,638,773	\$0	-\$3,398,326	\$0	\$0	\$0	-\$60,037,099	\$4,142,977	\$54,558,699
01/01/2051	12/31/2051	\$0	\$0	\$0	-\$52,701,006	\$0	-\$3,162,060	\$0	\$0	\$0	-\$55,863,066	\$1,304,367	\$0

This document goes into effect August 8, 2022. Any applications filed before then would be under

TEMPLATE 9

v20220701p

Reconciliation and Assumption Change for SFA Amount from Interim Final Rule Application

File name: *Template 9 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Addendum C for Supplemented Applications, Sections F, G and H

Provide a reconciliation of the change in the requested amount of SFA under the final rule as shown in Template 4A or Template 4B (whichever is applicable) from the total amount of SFA approved under the interim final rule as shown in Template 4 of the application approved under the interim final rule.

If the filer is proposing a change to the plan's employer contribution assumption to exclude contribution rate increases agreed to on or after July 9, 2021, as permitted under § 4262.4(c)(3) of PBGC's SFA regulation, provide a deterministic projection using the "basic method" of determining the SFA amount described in § 4262.4(a)(1) without reflecting the changed assumption, in the same format as sheet *4A-4 SFA Details .4(a)(1)* of Template 4A.

Additional instructions for each individual worksheet:

Complete sheet 9-1A, 9-1B, 9-1C, 9-1D, 9-1E, or 9-1F depending on the method used to calculate the requested SFA amount under the final rule, and depending on whether the filer is proposing a change to the plan's employer contribution assumption. See below for more explanation of which sheet is required.

Sheet

9-1A Section F, Item (1): Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with no contribution increases agreed to on or after July 9, 2021

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

9-1B Section F, Item (1): Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with contribution increases agreed to on or after July 9, 2021

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, and include the deterministic projection in Sheet 9-2 Recon Details.

For Item number 3, show the SFA amount determined under the final rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

9-1C Section G, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method" described in § 4262.4(a)(2)(i) with no contribution increases agreed to on or after July 9, 2021

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

For Item number 3, show the SFA amount determined under the final rule using the "increasing assets method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Sheet '4A-5 SFA Details .4(a)(2)(i)' of Template 4A.

9-1D Section G, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method" described in § 4262.4(a)(2)(i) with contribution increases agreed to on or after July 9, 2021

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, and include the deterministic projection in Sheet 9-2 Recon Details.

For Item number 3, show the SFA amount determined under the final rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

For Item number 4, show the SFA amount determined under the final rule using the "increasing assets method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Sheet '4A-5 SFA Details .4(a)(2)(i)' of Template 4A.

9-1E Section H, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "present value method" described in § 4262.4(a)(2)(ii) with no contribution increases agreed to on or after July 9, 2021

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

For Item number 3, show the SFA amount determined under the final rule using the "alternative present value method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Template 4B.

9-1F Section H, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "present value method" described in § 4262.4(a)(2)(ii) with contribution increases agreed to on or after July 9, 2021

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, and include the deterministic projection in Sheet 9-2 Recon Details.

For Item number 3, show the SFA amount determined under the final rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

For Item number 4, show the SFA amount determined under the final rule using the "alternative present value method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Template 4B.

9-2 Section F, Item (1): Reconciliation - Details for SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates

Sheet 9-2 is not required if all the assumptions used in determining the requested SFA amount under the final rule are the same as those used in the application that was approved under the interim final rule (except for the non-SFA and SFA interest rates).

See Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheets 9-1B, 9-1D, or 9-1F (whichever applies), under the "basic method" described in § 4262.4(a)(1) and before any assumption change related to excluded contribution increases agreed to on or after July 9, 2021. Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 9-2.

Version Updates (newest version at top)

Version	Date updated
v20220701p	07/01/2022

TEMPLATE 9 - Sheet 9-1A

v20220701p

Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with no contribution increases agreed to on or after July 9, 2021

See Template 9 Instructions for Additional Instructions for Sheet 9-1A.

PLAN INFORMATION

Abbreviated Plan Name:	FELRA Pension Fund	
EIN:	52-6128473	
PN:	001	
SFA Measurement Date:	09/30/2021	
MPRA Plan?	No	
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	\$1,200,732,293
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$121,186,137	\$1,321,918,430

NOTE: No Recon Details sheets are required for any of the Item numbers.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

TEMPLATE 9 - Sheet 9-1B

v20220701p

Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with contribution increases agreed to on or after July 9, 2021

See Template 9 Instructions for Additional Instructions for Sheet 9-1B.

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	
PN:	
SFA Measurement Date:	
MPRA Plan?	
If a MPRA Plan, which method yields the greatest amount of SFA?	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	
3	SFA amount under the Final Rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	

NOTE: A sheet with Recon Details is only required for Item number 2.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

Show details supporting the SFA amount on Sheet 9-2.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

TEMPLATE 9 - Sheet 9-1C

Reconciliation - Summary for MPRA plans using the "increasing assets method" under § 4262.4(a)(2)(i) with no contribution increases agreed to on or after July 9, 2021

See Template 9 Instructions for Additional Instructions for Sheet 9-1C.

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	
PN:	
SFA Measurement Date:	
MPRA Plan?	
If a MPRA Plan, which method yields the greatest amount of SFA?	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	
3	SFA amount under the Final Rule using the "increasing assets method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	

NOTE: No Recon Details sheets are required for any of the Item numbers.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Sheet '4A-5 SFA Details .4(a)(2)(i)' of Template 4A.

TEMPLATE 9 - Sheet 9-1D

Reconciliation - Summary for MPRA plans using the "increasing assets method" under § 4262.4(a)(2)(i) with contribution increases agreed to on or after July 9, 2021

See Template 9 Instructions for Additional Instructions for Sheet 9-1D.

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	
PN:	
SFA Measurement Date:	
MPRA Plan?	
If a MPRA Plan, which method yields the greatest amount of SFA?	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	
3	SFA amount under the Final Rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	
4	SFA amount under the Final Rule using the "increasing assets method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	

NOTE: A sheet with Recon Details is only required for Item 2.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

Show details supporting the SFA amount on Sheet 9-2.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Sheet '4A-5 SFA Details .4(a)(2)(i)' of Template 4A.

TEMPLATE 9 - Sheet 9-1E

v20220701p

Reconciliation - Summary for MPRA plans using the "alternative present value method" under § 4262.4(a)(2)(ii) with no contribution increases agreed to on or after July 9, 2021

See Template 9 Instructions for Additional Instructions for Sheet 9-1E.

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	
PN:	
SFA Measurement Date:	
MPRA Plan?	
If a MPRA Plan, which method yields the greatest amount of SFA?	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	
3	SFA amount under the Final Rule using the "alternative present value method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	

NOTE: No Recon Details sheets are required for any of the Item numbers.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Template 4B.

TEMPLATE 9 - Sheet 9-1F

Reconciliation - Summary for MPRA plans using the "alternative present value method" under § 4262.4(a)(2)(ii) with contribution increases agreed to on or after July 9, 2021

See Template 9 Instructions for Additional Instructions for Sheet 9-1F.

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	
PN:	
SFA Measurement Date:	
MPRA Plan?	
If a MPRA Plan, which method yields the greatest amount of SFA?	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	
3	SFA amount under the Final Rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	
4	SFA amount under the Final Rule using the "alternative present value method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	

NOTE: A sheet with Recon Details is only required for Item 2.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

Show details supporting the SFA amount on Sheet 9-2.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Template 4B.

