

PLAN INFORMATION

Abbreviated Plan Name: AWU

EIN: 73-0679063

PN: 001

Section D, Item 1 - Cover Letter

August 31, 2026

To: Pension Benefit Guaranty Corporation (PBGC)
From: Asbestos Workers Union Local No. 64 Pension Plan
Re: Special Financial Assistance Application

The Asbestos Workers Union Local No. 64 Pension Plan ("AWU" or "Plan") requests **\$12,017,742** in Special Financial Assistance (SFA) in accordance with ERISA Section 4262. Prior to this application, the Plan submitted a lock-in application on December 23, 2025.

This letter is intended to serve as an SFA cover letter under Section D, Item 1 of the Instructions for Filing Requirements for Multiemployer Plan Applying for SFA ("Instructions"). The attachments to this letter contain the following information required under the Instructions:

- Section D, Item 2: Plan Sponsor contact information
- Section D, Item 3: Eligibility criteria
- Section D, Item 5: Narrative on development of assumed future contributions and withdrawal liability payments
- Section D, Item 6b: Rationale for assumption changes for determining the SFA amount
- Section D, Item 7: Reinstatement of Suspended Benefits
- Appendix A: Listing of "missing" terminated vested participants to be included

Please do not hesitate to contact any of the Plan's authorized representatives with questions about this application.

Sincerely,

DocuSigned by:


[REDACTED]

Teresa Payne
Business Manager, Heat & Frost Insulators Local 64

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Section D, Item 2 - Plan Sponsor Information

The contact information for the plan sponsor and authorized representatives are provided below:

Plan Sponsor

Asbestos Workers Union Local No. 64 Pension Plan

c/o I.E. Shaffer & Co.

P.O. Box 1028

830 Bear Tavern Road

West Trenton, NJ 08628

Phone: 800-792-3666

Email: mderyder@ieshaffer.com

Plan Sponsor's Authorized Representatives*Third-Party Administrator*

Monica DeRyder

I.E. Shaffer & Co.

P.O. Box 1028

830 Bear Tavern Road

West Trenton, NJ 08628

Phone: 800-792-3666

Email: mderyder@ieshaffer.com

Actuary

Ladd Preppernau

Milliman

1455 SW Broadway Street, Suite 1600

Portland, OR 97201

Phone: (503) 660-4157

Email: ladd.preppernau@milliman.com

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Section D, Item 3 - Eligibility Criteria

The Plan is eligible for SFA based on § 4262.3(a)(1) of the final rule because it was certified in critical and declining status in the 2020 plan year. The Plan's PPA zone certifications are included in the Plan's response to Section B, Item (5).

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Section D, Item 5 – Narrative Description of Future Contributions and Withdrawal Liability Payments

The section provides the required detailed narrative description of the development of assumed future contributions and withdrawal liability payments used to calculate the amount of SFA for the Plan. Each is detailed below.

Future contributions

The Plan has no assumed future contributions. While the Plan is not currently terminated, it has had no active participants reported on line 6 of the Form 5500 since the 2021 plan year (in which it showed two participants at the beginning of the year and no participants at the end of the year). Additionally, line 7 of the Form 5500 has shown no contributing employers since 2021. It is our understanding that final remaining employer (Hartco Insulation) is no longer in business. Prior to going out of business, this employer contributed to the Plan at a rate of \$0.66 per hour of covered employment.

Future withdrawal liability payments

As the Plan has had no employers for several years and no employer is currently making withdrawal liability payments, this application reflects no future withdrawal liability payments. This is intended to be a conservative assumption given that the Plan's contributions in recent memory were less than \$2,000 per year. Any assumed withdrawal liability payments would be similar in magnitude, while legal fees and actuarial fees would be required to determine and assess withdrawal liability, and potentially seek enforcement through the courts. We anticipate the administrative fees of such an effort would outweigh any resulting payments that would be received by the Plan. Further, given the nature of the employment covered by the Plan, there is also a high probability that the Plan is subject to the special building and construction industry withdrawal liability rules, which would reduce the likelihood of collecting any withdrawal liability.

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Section D, Item 6b – Rationale for assumption changes for determining SFA amount

Below is a detailed explanation and supporting rationale, as well as information as to why the original assumption is no longer reasonable and the changed assumption is reasonable, for each assumption or method used to determine SFA amount that differs from that used for the 2020 certification (the most recent actuarial certification of plan status before January 1, 2021).

Mortality and Mortality Improvement	
Original assumption	<u>Healthy base tables:</u> 1983 GAM <u>Disabled base tables:</u> 1951 GAM <u>Projection scale:</u> None
SFA assumption	<u>Healthy base table:</u> Pri-2012 amount-weighted blue-collar tables <u>Disabled base tables:</u> Pri-2012 amount-weighted disabled tables <u>Projection scale:</u> MP-2021 projection scale
Reason original assumption is not reasonable	The tables used for the 2020 certification of Plan status (which is based on the assumption used for the 2019 actuarial valuation) are not reasonable for purposes of determining the amount of SFA because they are out of date.
Reason SFA assumption is reasonable	The SFA assumption for the base table is reasonable because it is based on the most recent study from the Society of Actuaries, which reflects a substantial amount of data from multiemployer plans. The tables were published in October 2019 and have a central study year of 2012. The SFA assumption for the projection scale is reasonable because it is based on the most recent improvement scale published by the Society of Actuaries in October 2021 at the time that the Plan started preparing for the SFA application. The updated assumption is consistent with the “acceptable” change in the PBGC’s Assumptions Guidance document.

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Contribution Base Units (Hours)	
Original assumption	The original assumption presumably reflected continued employment of the Plan's existing active participants.
SFA assumption	The SFA assumption assumes no contributory hours in the future.
Reason original assumption is not reasonable	The original assumption is not reasonable because the Plan has had no active participants or contributing employers since the 2022 plan year.
Reason SFA assumption is reasonable	The updated assumption is reasonable because it reflects the Plan's current contribution base.

Administrative Expense	
Original assumption	It is our understanding that the 2020 certification assumed annual administrative expenses of \$34,000.
SFA assumption	The assumed administrative (non-investment) expenses through December 31, 2051 are described below: 1. Actual PBGC premium rates were reflected where known, 2. The PBGC premium rates are assumed to increase 2.5% per year, and also reflect the scheduled change to \$52 effective January 1, 2031, 3. Payment of PBGC premiums was not reflected in the 2025 or 2026 plan years based on the understanding that as an insolvent plan that has not yet received SFA, PBGC premiums would not be paid in those years, 4. A one-time expense of \$60,000 was added to 2026 to reflect anticipated total costs related to the SFA application process, 5. A one-time expense of \$15,000 was added to 2027 to reflect the process of calculating and implementing restored benefit amounts, and calculating and paying make-up payments, 6. Third-party administration fees were assumed to remain at the current level of \$21,200 per year, 7. Ongoing actuarial fees were assumed to be \$15,000 every fifth year (full valuation year) and \$3,000 in the intervening years, where the primary project would be SFA compliance certification. 8. We have assumed that the Plan will retain ERISA counsel at a general cost of \$7,500 per year, with a slightly higher level in 2027 and 2028

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Administrative Expense	
	to reflect work for the attorney to get up to speed on the plan and manage the plan termination process, 9. The annual audit expense was assumed to remain at the current level of \$9,500 per year 10. Other expenses were assumed to be \$5,169 per year based on recent experience, Future administrative expenses are not capped at 15% of projected annual benefit payments, as described in the Assumptions Guidance, because we believe the assumption above reflects the lowest level of administrative expenses at which the Plan could operate.
Reason original assumption is not reasonable	The original assumption is no longer reasonable because: it did not extend beyond the end of the certification projection period, which was the year prior to projected insolvency (2020); it did not reflect all professionals necessary for the Plan to operate going forward; and it did not anticipate the expense of preparing an SFA application or of a plan termination process.
Reason SFA assumption is reasonable	The updated assumption is reasonable because: ○ It explicitly reflects anticipated PBGC premiums, including the increase in the flat rate premium that will occur in 2031 under section 4006(a)(3)(A) of ERISA, ○ It reflects current expectations for non-SFA administrative expenses in the first year of the projection, ○ By not building in annual increases in costs, it reflects the impact of the anticipated plan termination on expected fees for the professional service providers whose volume or complexity of work should decrease after the plan's termination and continue to decrease as the Plan winds down, ○ It reflects our best estimate of remaining cost for the SFA application, based on experience with other applications, and ○ It reflects the need for the Plan to retain an ERISA attorney who can advise the Plan going forward and facilitate the plan termination process. The complete anticipated administrative expenses by year are included in the application.

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Missing Vested Terminated Participant Assumptions	
Original assumption	The original assumption did not reflect actuarial equivalent adjustments for participants assumed to retire after their normal retirement age. This was a simplifying assumption based on materiality. In accordance with PBGC guidance, this has been treated as a “Missing Vested Terminated Participant Assumption.”
SFA assumption	For purposes of this SFA application, actuarial equivalent adjustments were reflected for participants assumed to retire after their normal retirement age. The adjustment was applied through the earlier of the assumed commencement date and their required beginning date. Participants beyond their required beginning date are assumed to receive a lump sum reflecting their missed payments between the required beginning date and the commencement date, which impacted one participant.
Reason original assumption is not reasonable	The original assumption is not reasonable because the late retirement assumption did reflect procedures that are required by law and is therefore not refined enough for the purpose of an SFA application.
Reason SFA assumption is reasonable	The updated assumption is reasonable because the Plan is required to provide actuarial equivalent adjustments for participants retiring after normal retirement age, so it is reasonable to reflect those adjustments.

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Section D, Item 7 – Reinstatement of Suspended Benefits

The Plan reduced benefits under Section 4245(a) of ERISA effective August 1, 2011. The Plan will reinstate benefits as of October 1, 2025. Once it receives approval of this application and the SFA assets, the Plan will make payments equal to the amounts of benefits previously reduced through September 30, 2025 to any participants or beneficiaries who are in pay status as of the date that the special financial assistance is received in a single lump sum. The total amount to be paid will depend on the in-pay population on the date that SFA is received by the plan, but is estimated to be \$2,214,886 based on the population reflected in the January 1, 2025 actuarial valuation and the results of the death audit run by the PBGC. The lump sum payments are assumed to be made the day after the SFA measurement date (i.e., October 1, 2025).

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Appendix A – Listing of “missing” terminated vested participants to be included

The following list includes all vested terminated participants in the plan. For valuation purposes, lump sum death benefits and late retirement adjustments were excluded, and they are being included for SFA purposes. Each participant beyond their required beginning date as defined in Article 2 of the Plan Document is assumed to receive a benefit retroactive to their required beginning date.

Date of Birth	Gender	Normal Retirement Age	Assumed Payment Age	Age to Which Benefits Will Be Retroactively Paid	Benefit Amount Payable at Normal Retirement Age	Benefit Amount Payable on Census Date	Lump Sum of Retroactive Payments on 12/31/2024
			60		322.00	322.00	
			65		564.50	996.91	
			62		591.00	768.48	
			61		1,259.46	1,493.85	
			60		1,017.94	1,060.69	
			60		196.00	196.00	
			70		184.72	573.43	
			60		221.00	221.00	
			60		783.50	783.50	
			60		139.50	139.50	
			60		985.00	985.00	
			60		821.00	821.00	
			67		190.50	420.93	
			68		141.26	205.76	
			65		299.00	299.00	
			67		105.30	140.58	
			65		292.50	292.50	
			65		206.00	206.00	
			77	71	141.84	311.86	26,313.83

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SFA Amount Certification Asbestos Workers Union Local No. 64 Pension Plan (AWU)

Section E, Item 5 – SFA Amount Certification

To the best of my knowledge and belief, the requested amount of special financial assistance (SFA) specified in this application, **\$12,017,742**, is the amount to which the Asbestos Workers Union Local No. 64 Pension Plan (“Plan”) is entitled under §4262(j)(1) of ERISA and §4262.4 of the PBGC’s Final Rule.

Actuarial Assumptions and Methods, Participant Data, and Key Dates

Milliman determined the amount of SFA at the request of the Board of Trustees of the Plan as part of the Plan’s application for SFA, based on the following:

- A measurement date of September 30, 2025. A lock-in application was filed December 23, 2025.
- The non-SFA interest rate used was 7.00% and the SFA interest used was 5.95%, as required under §4262.4(e)(1) and §4262.4(e)(2), respectively.
- In general, the other actuarial assumptions and methods are the same as those used in the certification of the Plan’s status as of January 1, 2020. As allowed under the PBGC’s Assumptions Guidance, assumptions that were changed for purposes of determining the amount of SFA include those related to: mortality and future mortality improvement, contribution base units (CBUs), administrative expenses, and vested terminated participants for whom a portion of benefits were not previously valued. These changes, as well as justification for the changes, are described in detail in Section D, Item 6b of the SFA application. In my opinion, these assumptions are reasonable taking into account the experience of the Plan and reasonable expectations. Further, I hereby certify that in my professional opinion, the combined effect of non-prescribed assumptions used for measuring the pension obligations used to determine SFA does not have significant bias.
- Participant census data compiled as of January 1, 2025, which is summarized in the January 1, 2025 actuarial valuation, which is included under Section B, Item 2. This data was modified based on the results of the independent death audit by the PBGC to remove any participants who were deceased prior to January 1, 2025 but included as surviving for valuation purposes. I hereby certify the results of the independent death audit were reflected in a manner consistent with the proposed treatment of the death matches sent to PBGC. These changes are detailed in Section B, Item 9. The final count of participants as of the census date are shown below:

Participant Census Data

Active Participants	0
Vested Inactive Participants	19
Retired Participants	63
Disabled Participants	2
Beneficiaries	23
Total Participants in Valuation	107

Milliman has prepared our calculations for the Plan’s SFA application in accordance with generally acceptable actuarial principles and practices, and the provisions under §4262.4 of the PBGC’s Final Rule.

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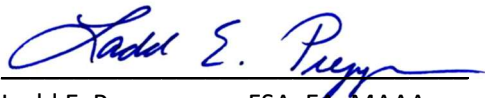
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The calculation is based on the fair market value of assets as of the SFA measurement date, as certified by the Board of Trustees, and other information (some oral and some in writing) supplied by the Plan's administrator and auditor. All data provided by others was relied on without audit. The results depend on the integrity of this information. If any of this information is incomplete or inaccurate, our results may be different and our calculations may need to be revised.

Actuarial computations presented in the Plan's SFA application were prepared solely for purposes of this application, and were developed using models intended for actuarial valuations that use standard actuarial techniques. Determinations for other purposes may yield significantly different results from those shown in this report. Other calculations may be needed for other purposes, such as judging benefit security at termination.

The consultants who worked on this assignment are actuaries. Milliman's advice is not intended to be a substitute for qualified legal or accounting counsel.

On the basis of the foregoing, I hereby certify that to the best of my knowledge and belief, this report is complete and accurate and has been prepared in accordance with generally recognized and accepted actuarial principles and practices which are consistent with the principles prescribed by the Actuarial Standards Board and the Code of Professional Conduct and Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States promulgated by the American Academy of Actuaries. I am a member of the American Academy of Actuaries and meet its Qualification Standards to render the actuarial opinion contained herein.



Ladd E. Preppernau, FSA, EA, MAAA

Enrolled Actuary #26-06705

August 31, 2026

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Section E, Item 6 – Fair Market Value of Assets Certification

On behalf of the Trustees of the Asbestos Workers Union Local No. 64 Pension Plan ("Plan"), the undersigned Trustee certifies that the Plan's fair market value of assets is **\$394,217** as of the SFA measurement date of September 30, 2025 is accurate.

We relied on the monthly reconciliation of assets for traditional financial assistance provided by the plan administrator (included in the application Section B, Item 7).

A reconciliation of the fair market value of assets from the most recently available audited financial statements as of December 31, 2024 to the SFA measurement date of September 30, 2025 is shown below:

Fair Market Value of Assets as of December 31, 2024	\$ 69,129
Liabilities as of December 31, 2024	171,480
Cash as of December 31, 2024	\$ 240,609
Employer Contributions	\$ 0
PBGC Assistance	661,400
Withdrawal Liability Payments	0
Benefits Paid	(474,129)
Administrative Expenses	(35,674)
Investment Income	1,279
Other	1,800
Net Change	\$ 154,676
Cash as of September 30, 2025	\$ 395,285
Taxes Payable as of September 30, 2025	\$ (1,068)
Fair Market Value of Assets as of September 30, 2025	\$394,217

Based on the above, I hereby certify the accuracy of the amount of the fair market value of assets as of the SFA measurement date, as specified in this application for SFA.

Date: 9/1/2026

DocuSigned by:



Teresa Payne

Business Manager, Heat & Frost Insulators Local 64

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**Asbestos Workers Union Local No. 64 Pension Plan
Section E, Item 10 – Penalty of Perjury Statement**

Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of Asbestos Workers Union Local No. 64 Pension Plan and that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

Date: 9/1/2026 _____

DocuSigned by:
 _____

Teresa Payne
Business Manager, Heat & Frost Insulators Local 64

AMENDMENT NO. 2

TO THE TRUSTEES OF ASBESTOS WORKERS UNION LOCAL NO. 64 PENSION PLAN

(AMENDED AND RESTATED JANUARY 1, 2002)

Background

In accordance with the authority granted in Article 12 of the Trustees of Asbestos Workers Union Local 64 Pension Plan ("Plan"), the Board of Trustees hereby makes the following amendment to the Plan effective August 31, 2026.

1. Article 14 "Special Financial Assistance" is added as follows:

"Beginning with the SFA measurement date selected by the Plan in the Plan's application for special financial assistance, notwithstanding anything to the contrary in this or any other document governing the Plan, the plan shall be administered in accordance with the restrictions and conditions specified in section 4262 of ERISA and 29 CFR part 4262. This amendment is contingent upon approval by PBGC of the Plan's application for special financial assistance."

Date: 9/1/2026

DocuSigned by:

Teresa Payne

Teresa Payne
Business Manager, Heat & Frost Insulators Local 64

AMENDMENT NO. 3

TO THE TRUSTEES OF ASBESTOS WORKERS UNION LOCAL NO. 64 PENSION PLAN

(AMENDED AND RESTATED JANUARY 1, 2002)

TO REINSTATE SUSPENDED BENEFITS

Background

1. The Board of Trustees of the Asbestos Workers Union Local No. 64 Pension Plan (the "Board") has applied to the Pension Benefit Guaranty Corporation ("PBGC") under section 4262 of the Employment Retirement Income Security Act of 1974, as amended ("ERISA"), and 29 C.F.R. § 4262 for special financial assistance for the Asbestos Workers Union Local No. 64 Pension Plan (the "Plan").
2. 29 C.F.R. §§ 4262.6(e)(2) and 4262.15(a) require that the plan sponsor of a plan that is applying for special financial assistance and that suspended benefits under section 305(e)(9) or 4245(a) of ERISA amend the written instrument governing the plan to reinstate such suspended benefits and provide make-up payments in accordance with guidance issued by the Secretary of the Treasury under section 432(k) of the Internal Revenue Code (which was issued in IRS Notice No. 2021-38).
3. 29 C.F.R. § 4262.7(e)(2) requires that an application for special financial assistance for a plan that suspended benefits under section 305(e)(9) or 4245(a) of ERISA include a copy of the proposed plan amendment required under section 4262.6(e)(2) of ERISA and certification by the plan sponsor that the plan amendment will be timely adopted. Section 4262.7(e)(2) further requires (1) that such certification be signed either by all members of the plan's board of trustees or by one or more trustees duly authorized both to sign the certification on behalf of the entire board and to commit the board to timely adopting the amendment after the plan's application for special financial assistance is approved, and (2) that each signature be accompanied by the printed name and title of the signer.
4. Benefits under the Plan have been suspended under section 4245(a) of ERISA due to plan insolvency.
5. Under Article 12 of the Trustees of Asbestos Workers Union Local 64 Pension Plan (the "Plan Document"), the Board has the power to amend the Plan Document.

Amendment

The Plan Document is amended by adding a new Article 15 to read as follows:

“i. Effective as of the first month in which special financial assistance is paid to the Plan, the Plan shall reinstate all benefits that were suspended under section 305(e)(9) or 4245(a) of ERISA.

ii. The Plan shall pay each participant and beneficiary that is in pay status as of the date special financial assistance is paid to the Plan the aggregate amount of their benefits that were not paid because of the suspension, with no actuarial adjustment or interest. Such payment shall be made in a lump sum no later than 3 months after the date the special financial assistance is paid to the Plan, irrespective of whether the participant or beneficiary dies after the date special financial assistance is paid.”

Date: _____

Teresa Payne
Business Manager, Heat & Frost Insulators Local 64

**CERTIFICATION THAT THE PLAN AMENDMENT
TO REINSTATE SUSPENDED BENEFITS WILL BE TIMELY ADOPTED**

As required by 29 C.F.R. § 4262.7(e)(2) for the application for special financial assistance for the Asbestos Workers Union Local No. 64 Pension Plan (the "Application" for the "Plan"), we, the members of the Board of Trustees of the Plan hereby certify that the proposed amendment to the Trustees of Asbestos Workers Union Local 64 Pension Plan as amended and restated effective January 1, 2002 to reinstate benefits under the Plan that have been suspended under section 4245(a) of ERISA due to plan insolvency, which proposed amendment is submitted herewith as part of the Application, will be timely adopted upon approval by the Pension Benefit Guaranty Corporation of the Application.

Date: 9/1/2026

DocuSigned by:

[REDACTED]

Teresa Payne
Business Manager, Heat & Frost Insulators Local 64

Application Checklist

v20240717p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #40.a. to #49.b., and if there is a merger as described in Addendum A, also complete Checklist Items #50 through #63.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #22 to #29c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #40.a. through #49.b., and if there has been a merger described in Addendum A, also complete Checklist Items #50 through #63. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #40.a. through #49.b. if you are required to complete Checklist Items # 40.a. through #49.b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63 if you are required to complete Checklist Items #50 through #63.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version	Date updated	
v20240717p	07/17/2024	Update checklist items 11.c, 34.a, and 35 for death audit requirements and to align with instructions
v07272023p	07/27/2023	Updated checklist to include new Template 10 requirement and reflect changes to eligibility and death audit instructions

v20221129p	11/29/2022	Updated checklist item 11. for new death audit requirements
v20220802p	08/02/2022	Fixed some of the shading in the checklist
v20220706p	07/06/2022	

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:

AWU

EIN:

73-0679063

PN:

001

SFA Amount Requested:

\$12,017,742.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

v20240717p

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

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Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	No	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	Yes	N/A	N/A	Filed December 23, 2025	N/A	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A	The Plan has not been terminated.	N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Amended and Restated Plan Document.pdf PlanAm.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	pbgctrust.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	DeterminationLetter.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	2018AVR AWU.pdf 2019AVR AWU.pdf 2020AVR AWU.pdf 2021AVR AWU.pdf 2022AVR AWU.pdf 2023AVR AWU.pdf 2024AVR AWU.pdf 2025AVR AWU.pdf	N/A	8 actuarial valuation reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name
5.a.		Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	RehabPlan.pdf	N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

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AWU

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73-0679063

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5.b.	Section B, Item (3)	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	Yes	Section B - Rehab Updates and Percentages.pdf	N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	2024Form5500 AWU.pdf	N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.	Section B, Item (5)	Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	2018Zone20180330 AWU.pdf 2019Zone20190329 AWU.pdf 2020Zone20200331 AWU.pdf 2021Zone20210331 AWU.pdf 2022Zone20220330 AWU.pdf 2023Zone20230330 AWU.pdf 2024Zone20240329 AWU.pdf 2025Zone20250328 AWU.pdf	N/A	8 zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.		Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7a.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.

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7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A	Plan was insolvent as of the 2018 certification.	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	2025 SEPT BOA.pdf 2025 Sept PNC XXXX.pdf	N/A		Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	LOCAL64 PBGCFinancial Request.xlsx	N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	N/A		N/A	It is our understanding that the Trust never adopted a withdrawal liability policy and procedures document.	Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.a.	Section B, Item (9)a.	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit, date performed, the participant counts (provided separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) run through the death audit, and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	Death Audit AWU.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #11.a.	N/A		N/A	N/A - include as part of documents in Checklist Item #11.a.
11.c.	Section B, Item (9)b. & Item (9)c.	Does the application include full census data (Social Security Number, name, and participant status) of all participants that were included in the SFA projections? Is this information provided in Excel, or in an Excel-compatible format? Or, if this data was submitted in advance of the application, in accordance with Section B, Item (9)c. of the Instructions, does the application contain a description of how the results of PBGC's independent death audit are reflected for SFA calculation purposes?	Yes No N/A	Yes		N/A	Census data was submitted to the PBGC via Leapfile on June 4, 2026. Treatment of PBGC's death audit results is included in item 9(a).	Submit the data file and the date of the census data through PBGC's secure file transfer system, Leapfile. Go to http://pbgc.leapfile.com, click on "Secure Upload" and then enter sfa@pbgc.gov as the recipient email address and upload the file(s) for secure transmission.	Include as the subject "Submission of Terminated Vested Census Data for (Plan Name)," and as the memo "(Plan Name) terminated vested census data dated (date of census data) through Leapfile for independent audit by PBGC."
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	ASBESTOS WORKERS_letter XXXX.pdf	N/A		Other	N/A
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	The Plan has less than 1,000 participants, and therefore responded "No" on line 8b(1) of the Schedule MB in 2018 and onward.	Financial assistance spreadsheet (template)	Template 1 Plan Name

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14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	The Plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Contributing employers	Template 2 Plan Name
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 3 AWU.xlsx	N/A		Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the basic method described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A AWU.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name

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16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A	Not a MPRA plan.	N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A	Not a MPRA plan.	N/A	N/A - included in Template 4A Plan Name
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including <i>4B-1 SFA Ben Pmts</i> sheet, <i>4B-2 SFA Details 4(a)(2)(ii)</i> sheet, and <i>4B-3 SFA Exhaustion</i> sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A	Not a MPRA plan.	N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, <i>4A-1 Interest Rates</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.d.	Section C, Item (4).e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, <i>4A-2 SFA Ben Pmts</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

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16.e.	Section C, Item (4)e.iv. and (4)e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, 4A-3 SFA Pcount and Admin Exp sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5A AWU.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u>, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	Not a MPRA plan.	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

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17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	Not a MPRA plan.	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A AWU.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:	AWU
EIN:	73-0679063
PN:	001
SFA Amount Requested:	\$12,017,742.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

v20240717p

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	Not a MPRA plan.	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	Not a MPRA plan.	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:

AWU

EIN:

73-0679063

PN:

001

SFA Amount Requested:

\$12,017,742.00

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v20240717p

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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #28.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, <i>7a Assump Changes for Elig</i> sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A		N/A	Plan is eligible for SFA based on a certification of plan status completed before 1/1/2021.	Financial assistance spreadsheet (template)	Template 7 Plan Name.
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A “Adoption of assumptions not previously factored into pre-2021 certification of plan status” of Section III, Acceptable Assumption Changes of PBGC’s SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #28.b. See Template 7, <i>7b Assump Changes for Amount</i> sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7 AWU.xlsx	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 AWU.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:

AWU

EIN:

73-0679063

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SFA Amount Requested:

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
20.b.	Section C, Item (9)	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A		N/A	N/A - included in <i>Template 8 Plan Name</i>
21.	Section C, Item (10)	Does the application provide a table identifying and describing all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the “Baseline” projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4)? Does the table state if each changed assumption falls under Section III, Acceptable Assumption Changes, or Section IV, Generally Accepted Assumption Changes, in PBGC’s SFA assumptions guidance, or if it should be considered an “Other Change”? Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 10 AWU.xlsx	N/A		Financial assistance spreadsheet (template)	Template 10 Plan Name
22.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA APP AWU.pdf	Page 1		Financial Assistance Application	SFA App Plan Name
23.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	Yes	N/A - included as part of SFA App Plan Name	Page 1		N/A	N/A - included as part of SFA App Plan Name
23.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Not a MPRA plan.	N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Page 2		N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:

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EIN:

73-0679063

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SFA Amount Requested:

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
25.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Page 3	Eligible based on 4262.3(a)(1) of the final rule because it was certified in critical and declining status for the 2020 plan year.	N/A	N/A - included as part of SFA App Plan Name
26.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Application is submitted after March 11, 2023.	N/A	N/A - included as part of SFA App Plan Name
26.b.		If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The Plan is not submitting an emergency application.	N/A	N/A - included as part of SFA App Plan Name
27.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Page 4		N/A	N/A - included as part of SFA App Plan Name
28.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		There are no such assumption changes.	N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:

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73-0679063

PN:

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
28.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pages 5-8		N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A is the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The Plan does not use plan-specific mortality tables or plan-specific adjustments to standard mortality tables.	N/A	N/A - included as part of SFA App Plan Name
29.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	Page 9		N/A	N/A - included as part of SFA App Plan Name
29.b.	Section D, Item (7)	If Yes was entered for Checklist Item #29.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #29.a.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	Page 9		N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
29.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #29.a. and #29.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The Plan did not restore benefits prior to the SFA measurement date.	N/A	N/A - included as part of SFA App Plan Name
30.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	App Checklist AWU.xlsx	N/A		Special Financial Assistance Checklist	App Checklist Plan Name
30.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #40.a. through #49.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A	The plan is not required to submit the additional information described in Addendum A.	Special Financial Assistance Checklist	N/A
31.	Section E, Item (2)	If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A. Is the information for this Checklist Item #31 contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	The Plan claims eligibility under 4262.3(a)(1) using a zone certification completed before January 1, 2021. The applicable certification and supplemental information is included in Section B, Item (5).	Financial Assistance Application	SFA Elig Cert CD Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:	AWU
EIN:	73-0679063
PN:	001
SFA Amount Requested:	\$12,017,742.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
32.a.	Section E, Item (3)	If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A. Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention?		N/A		N/A	The Plan claims eligibility under 4262.3(a)(1) using a zone certification completed before January 1, 2021.	Financial Assistance Application	SFA Elig Cert C Plan Name
32.b.	Section E, Item (3)	If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include: (i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio) (ii) derivation of the modified funded percentage (iii) derivation of the participant ratio Does the certification identify what test(s) under section 305(b)(2) of ERISA is met for the specified year listed above? Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability receivable that is utilized in the calculation of the modified funded percentage? Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3).	Yes No N/A	N/A	N/A - included with SFA Elig Cert C Plan Name	N/A	The Plan claims eligibility under 4262.3(a)(1) using a zone certification completed before January 1, 2021.	Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:

AWU

EIN:

73-0679063

PN:

001

SFA Amount Requested:

\$12,017,742.00

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v20240717p

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Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
33.	Section E, Item (4)	If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group? This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at <i>www.pbgc.gov</i> as being in priority group 6. See § 4262.10(d). Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? Is the filename uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	This item is not required because the Plan is insolvent.	Financial Assistance Application	PG Cert Plan Name
34.a.	Section E, Item (5)	Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include: (i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled? (ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? (iii) the count of participants (provided separately, after reflection of the death audit results in Section B(9), for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) as of the participant census date? Is the information in Checklist #34.a. combined with #34.b. (if applicable) as a single document, and uploaded using the required filenaming convention?	Yes No	Yes	SFA Amount Cert AWU.pdf	N/A		Financial Assistance Application	SFA Amount Cert Plan Name

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34.b.		If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A	Not a MPRA plan.	N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
35.	Section E, Item (6)	Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include: (i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)? (ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)? (iii) if the SFA measurement date is the end of a plan year for which the audited plan financial statements have been issued, does the application include a reconciliation schedule showing adjustments, if any, made to the audited fair market value of assets used to determine the SFA amount? With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?	Yes No	Yes	FMV Cert AWU.pdf	N/A		Financial Assistance Application	FMV Cert Plan Name
36.	Section E, Item (7)	Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?	Yes No	Yes	Compliance Amend AWU.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
37.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	Yes	Reinstatement Amend AWU.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
38.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	The Plan was not partitioned.	Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name
39.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty AWU.pdf	N/A		Financial Assistance Application	Penalty Plan Name
Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)									
NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.									
40.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount <u>using the basic method</u> described in § 4262.4(a)(1) as if <u>any events had not occurred</u> ? See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
40.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #40.a.	N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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EIN:

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
42.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #42.a. through #45.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	SFA App Plan Name
42.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #25 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
45.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #45.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
46.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #31 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #32.a. and #32.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE
46.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
47.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #34.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE
47.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the “present value method” described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #47.a. and #47.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans) ? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	<i>SFA Amount Cert Plan Name Merged CE</i> "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
48.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20240717p

APPLICATION CHECKLIST

Plan name:	AWU
EIN:	73-0679063
PN:	001
SFA Amount Requested:	\$12,017,742.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
49.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	Cont Rate Cert Plan Name CE
49.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #50 through #63. If you are required to complete Checklist Items #50 through #63, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63. All other plans should not provide any responses for Checklist Items #50 through #63.

50.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
52.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:

AWU

EIN:

73-0679063

PN:

001

SFA Amount Requested:

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v20240717p

Unless otherwise specified:
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Plan Name = abbreviated plan name

-----Filers provide responses here for each Checklist Item:-----

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
53.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged , where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
54.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
55.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged , "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
57.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
58.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
59.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

APPLICATION CHECKLIST

Plan name:

AWU

EIN:

73-0679063

PN:

001

SFA Amount Requested:

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-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
60.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	Template 1 Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(iii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	Template 2 Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name fore the plan merged into this plan.
63.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name Merged , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

TRUSTEES OF ASBESTOS WORKERS UNION LOCAL 64 PENSION PLAN

(As Amended and Restated Effective January 1, 2002)

TRUSTEES OF ASBESTOS WORKERS UNION LOCAL 64 PENSION PLAN

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ARTICLE 1
INTRODUCTION

Section 1.01 PLAN AND TRUST

This document is intended to qualify as a tax-exempt plan and trust under Code sections 401(a) and 501(a), respectively.

Section 1.02 EFFECTIVE DATES

The original Effective Date of the Plan was January 1, 1969.

The Plan is hereby amended and restated effective January 1, 2002 to conform to the changes required by the Economic Growth and Tax Relief Reconciliation Act of 2001 ("EGTRRA").

Section 1.03 GENERAL

This Plan has been established and shall be maintained for the exclusive benefit of Participants and their beneficiaries. Each Employer intends to make the contributions to provide the benefits outlined in the Plan for Participants. Benefits shall be funded in accordance with the requirements of the Employee Retirement Income Security Act of 1974, as amended from time to time (herein called "ERISA").

ARTICLE 2 DEFINITIONS

"Accrued Benefit" means the retirement benefit a Participant would receive at his Normal Retirement Date based on the retirement benefit formula set forth in Section 4.01 of the Plan based on accumulated Units of Credit.

"Actuarial Equivalent, Actuarial Value, Actuarial Reduction" means an alternate form of payment having the same actuarial value when computed on the basis of the actuarial assumptions set forth below:

(a) Non Lump Sum Distributions. The actuarial assumptions to be used in computing non lump sum distributions shall be as follows: Pre-Retirement: 6% interest and UP-84 Mortality table; Post-Retirement: 6% interest and UP-84 Mortality table.

(b) Lump Sum Distributions. The actuarial assumptions to be used in computing a lump sum distribution shall be the applicable interest rate and the applicable mortality table. The applicable interest rate is the rate of interest on 30-year Treasury securities (or such interest rate that is subsequently specified by the Internal Revenue Service pursuant to Code section 417(e)) as specified by the Internal Revenue Service for the second month preceding the Plan Year in which the Annuity Starting Date occurs. The applicable mortality table is the mortality table specified by the Internal Revenue Service in Revenue Ruling 2001-62 (or such mortality table that is subsequently specified by the Internal Revenue Service pursuant to Code section 417(e)). Notwithstanding the foregoing and except as otherwise provided by law or other applicable guidance, a plan amendment that changes the date for determining the applicable interest rate (including an indirect change as a result of a change in Plan Year), shall not be given effect with respect to any distribution during the period ending one year after the later of the amendment's effective date or adoption date, if, during such period and as a result of such amendment, the Participant's distribution would be reduced. Provided, however, the value of the lump sum distribution shall not be less than the lump sum amount computed using the actuarial assumptions for Non-Lump Sum Distributions described in (a) above.

Effective for plan years beginning on or after January 1, 2008, the value of a lump sum distribution shall not be less than the lump sum computed using the applicable interest rate and the applicable mortality table. The terms "applicable interest rate" and "applicable mortality table" shall have the meaning set forth in Code section 417(e), IRS Revenue Ruling 2007-67 and any superseding guidance.

"Affiliated Employer" means any corporation that is a member of a controlled group of corporations (as defined in Code Section 414(b)) which includes the Employer; any trade or business (whether or not incorporated) which is under common control (as defined in Code Section 414(c)) with the Employer; any organization (whether or not incorporated) which is a member of an affiliated service group (as defined in Code Section 414(m)) which includes the Employer; and any other entity required to be aggregated with the Employer pursuant to Regulations under Code Section 414(o).

"Age" means age at nearest birthday..

"Aggregate Account" means, with respect to each Participant, the value of all accounts maintained on behalf of a Participant, whether attributable to Employer or Employee contributions, used to determine Top Heavy Plan status under the provisions of a defined contribution plan included in any Aggregation Group (as defined in Article 10).

"Alternate Payee" means the person entitled to receive payment of benefits under the Plan pursuant to a Qualified Domestic Relations Order.

"Anniversary Date" means December 31.

"Annuity Starting Date" means, with respect to any Participant, the first day of the first period for which an amount is paid as an annuity or any other form.

"Average Monthly Compensation" means the Compensation of a Participant divided by twelve (12). If a Participant has less than twelve (12) months of service from the first day of the Plan Year to his date of termination, his Average Monthly Compensation will be based on his monthly Compensation during the Plan Year to his date of termination.

"Beneficiary" means the person(s) designated to receive the benefits which are payable under the Plan upon or after the death of a Participant.

"Board" or "Board of Trustees" means the Trustee(s).

"Code" means the Internal Revenue Code of 1986, as amended from time to time.

"Compensation" means wages as defined in Code Section 3401(a) and all other payments of compensation by the Employer (in the course of the Employer's trade or business) for a Plan Year for which the Employer is required to furnish the Participant a written statement under Code Sections 6041(d), 6051(a)(3) and 6052.

Compensation must be determined without regard to any rules under Code section 3401(a) that limit the remuneration included in wages based on the nature or location of the employment or the services performed (such as the exception for agricultural labor in Code section 3401(a)(2)).

The determination of Compensation shall be made by including amounts that are contributed by the Employer pursuant to a salary reduction agreement and which are not includible in the gross income of the Participant under Code Sections 125, 132(f)(4) for Plan Years beginning after December 31, 2000, 402(e)(3), 402(h)(1)(B), 403(b) or 457(b), and Employee contributions described in Code Section 414(h)(2) that are treated as Employer contributions.

For Limitation Years beginning on or after July 1, 2007, or such earlier date as specified in a prior amendment to the document, Compensation for a year shall also include compensation paid by the later of 2-1/2 months after an Employee's severance from employment with the employer maintaining the Plan or the end of the year that includes the date of the employee's severance from employment with the employer maintaining the plan, if the payment is regular compensation for services during the employee's regular working hours, or compensation for services outside the employee's regular working hours (such as overtime or shift differential), commissions, bonuses, or other similar payments, and, absent a severance from employment, the payments would have been paid to the employee while the employee continued in employment with the employer.

Any payments not described above shall not be considered Compensation if paid after severance from employment, even if they are paid by the later of 2-1/2 months after the date of severance from employment or the end of the year that includes the date of severance from employment.

Compensation paid or made available shall include amounts that would otherwise be included in Compensation but for an election under Code sections 125(a), 402(e)(3), 402(h)(1)(B), 402(k), or 457(b). For Plan Years beginning after December 31, 2000, Compensation shall also include any elective amounts that are not includible in the gross income of the employee by reason of section 132(f)(4).

For Plan Years beginning on or after January 1, 2002, the annual Compensation of each Participant taken into account in determining all benefits provided under the Plan for any twelve-month determination period shall not exceed \$200,000, as adjusted for cost-of-living increases in accordance with Code section 401(a)(17)(B). The cost-of-living adjustment in effect for a calendar year applies to any determination period beginning with or within such calendar year.

If a determination period consists of fewer than 12 months, the annual Compensation limit is an amount equal to the otherwise applicable annual Compensation limit multiplied by a fraction, the numerator of which is the number of months in the short determination period, and the denominator of which is 12.

For years beginning on or after January 1, 1989, and before January 1, 1994, the annual compensation of

each Participant taken into account for determining all benefits provided under the Plan for any Plan Year shall not exceed \$200,000. This limitation shall be adjusted by the Secretary at the same time and in the same manner as under Code section 415(d), except that the dollar increase in effect on January of any calendar year is effective for Plan Years beginning with or within in such calendar year and the first adjustment to the \$200,000 limitation is effective on January 1, 1990. For years beginning on or after January 1, 1994, the annual compensation of each Participant taken into account for determining all benefits provided under the Plan for any determination period shall not exceed \$150,000, as adjusted for the cost-of-living in accordance with Code section 401(a)(17)(B).

“Contract” or “Policy” means any life insurance policy; retirement income or annuity policy or annuity contract (group or individual) issued pursuant to the terms of the Plan.

“Contributing Employer” means any Employer.

“Determination Date” means the last day of the preceding Plan Year. Notwithstanding the foregoing, the Determination Date for the first Plan Year shall be the last day of such year.

“Disability” means “Total and Permanent Disability.”

“Earliest Retirement Age” means the earliest date on which, under the Plan, the Participant could elect to receive retirement benefits.

“Early Retirement Date” means the first day of the month (prior to the Normal Retirement Date) coinciding with or following the date on which a Participant or Former Participant who has at least two hundred ten Units of Credit, including at least twenty eight Units of Credit for future service, which is the first day of a month and precedes his Normal Retirement Date by not more than ten years.. A Former Participant who terminates employment and who thereafter reaches the age requirement contained herein shall be entitled to receive his benefits under this Plan.

“Earned Income” means the net earnings from self-employment in the trade or business with respect to which the Plan is established, for which personal services of the individual are a material income-producing factor. Net earnings will be determined without regard to items not included in gross income and the deductions allocable to such items. Net earnings are reduced by contributions by the Employers to a qualified plan to the extent deductible under Code section 404. Net earnings shall be determined with regard to the deduction allowed to the taxpayer by Code section 164(f) for taxable years beginning after December 31, 1989.

“Effective Date” means the 1st day of January, 2002, or as otherwise provided herein, which is the effective date of this instrument, which is an amendment, restatement and continuation of the predecessor plan.

“Eligible Employee” means Journeymen, Third Year Apprentices and Fourth Year Apprentices. Employees of Affiliated Employers shall not be eligible to participate in this Plan unless such Affiliated Employers have specifically adopted this Plan in writing.

“Employee” means any person employed by the Employer or Affiliated Employer. Employee shall include Leased Employees within the meaning of Code Sections 414(n)(2) and 414(o)(2) unless such Leased Employees are covered by a plan described in Code Section 414(n)(5) and such Leased Employees do not constitute more than 20% of the recipient’s non-highly compensated work force.

“Employer” means an employer who is a party to a collective bargaining agreement with the Union under the terms of which such employer is required to make contributions to the Plan.

“ERISA” or the “Act” means the Employee Retirement Income Security Act of 1974, all amendments thereto and all federal regulations promulgated pursuant thereto.

“Fiscal Year” means the Union’s accounting year of 12 months commencing on January 1 of each year and ending the following December 31.

"Former Participant" means a person who has been a Participant, but who has ceased to be a Participant for any reason.

"Highly Compensated Employee" means, effective for Plan Years beginning after December 31, 1996, any Employee who during the Plan Year performs services for the Employer and who:

- (a) was a More Than 5% Owner at any time during the Plan Year or the preceding Plan Year; or
- (b) during the calendar year beginning with or within the preceding Plan Year received Compensation in excess of the Code section 414(q)(1) amount (\$80,000 as adjusted) and was a member of the top paid group of Employees. The top paid group shall consist of the top 20% of the Employees when ranked on the basis of compensation paid during the applicable year within the meaning of Code section 414(q)(3).

The determination of who is a Highly Compensated Employee will be made in accordance with Code section 414(q) and the regulations thereunder to the extent they are not inconsistent with the method established above.

The term Highly Compensated Employee also includes a former Employee who was a Highly Compensated Employee when he separated from service or at any time after attaining age 55.

"Highly Compensated Participant" means any Highly Compensated Employee who is eligible to participate in the Plan.

"Hour of Service" means:

- (a) Each hour for which an Employee is paid, or entitled to payment, for the performance of duties during the applicable computation period.
- (b) Each hour for which an Employee is paid, or entitled to payment, by the Employer on account of a period of time during which no duties are performed (irrespective of whether the employment relationship has terminated) due to vacation, holiday, illness, incapacity (including disability), layoff, jury duty, military duty or leave of absence during the applicable computation period. No more than 501 hours of service will be credited under this paragraph for any single continuous period (whether or not such period occurs in a single computation period). Hours under this paragraph will be calculated and credited pursuant to DOL Reg. section 2530.200b-2 which is incorporated herein by this reference.
- (c) Each hour as an Employee for which back pay, irrespective of mitigation of damages, is either awarded or agreed to by the Employer. The same hours of service will not be credited both under paragraph (a) or paragraph (b), as the case may be, and under this paragraph (c). These hours will be credited to the Employee for the Computation Period or periods to which the award or agreement pertains rather than the Computation Period in which the award, agreement or payment is made.

Solely for purposes of determining whether a One-Year Break in Service has occurred, an individual who is absent from work for maternity or paternity reasons shall receive credit for the hours of service which would otherwise have been credited to such individual but for such absence, or in any case in which such hours cannot be determined, 8 hours of service per day of such absence. For purposes of this paragraph, an absence from work for maternity or paternity reasons means an absence (1) by reason of the pregnancy of the individual, (2) by reason of a birth of a child of the individual, (3) by reason of the placement of a child with the individual in connection with the adoption of such child by such individual, or (4) for purposes of caring for such child for a period beginning immediately following such birth or placement. The hours of service credited under this paragraph shall be credited (1) in the Computation Period in which the absence begins if the crediting is necessary to prevent a break in service in that period, or (2) in all other cases, in the following Computation Period.

Notwithstanding the foregoing, for determining service under the elapsed time method an Hour of Service means each hour for which an Employee is paid or entitled to payment for the performance of duties for the Employer.

If the Employer is a member of an affiliated service group (under Code section 414(m)), a controlled group of corporations (under Code section 414(b)), a group of trades or businesses under common control (under Code section 414(c)) or any other entity required to be aggregated with the Employer pursuant to Code section 414(o), service will be credited for any employment with such groups during the time the Employer is a member of the applicable group. Service will also be credited for any individual considered an Employee for purposes of this Plan under Code sections 414(n) or 414(o).

If the Employer maintains the plan of a predecessor employer, service with such employer will be treated as service for the Employer.

Service with respect to qualified military service shall be credited in accordance with Code section 414(u) and service shall also be determined to the extent required by the Family and Medical Leave Act of 1993.

"Investment Fiduciary" means the person or persons designated by the Plan Administrator that has the exclusive authority and discretion to select the Investment Funds available for investment under the Plan.

"Investment Funds" means the funds in which the Trust Fund is invested.

"Investment Manager" means an investment manager as described in section 3(38) of ERISA.

"Key Employee" means for Plan Years beginning after December 31, 2001, any employee or former employee (including any deceased employee) who at any time during the Plan Year that includes the Determination Date is an officer of the Employer having an annual Testing Compensation greater than \$130,000 (as adjusted under Code section 416(i)(1) for Plan Years beginning after December 31, 2002), a More Than 5% Owner of the Employer, or a 1-percent owner of the Employer having Testing Compensation of more than \$150,000. The determination of who is a Key Employee will be made in accordance with Code section 416(i)(1) and the applicable regulations and other guidance of general applicability issued thereunder.

"Late Retirement Date" means the first day of the month coinciding with or next following a Participant's actual Retirement Date after having reached his Normal Retirement Date.

"Leased Employee" means any person (other than an employee of the Employer) who pursuant to an agreement between the Employer and any other person ("leasing organization") has performed services for the Employer (or for the Employer and related persons determined in accordance with Code section 414(n)(6)) on a substantially full time basis for a period of at least one year, and such services are performed under primary direction or control by the Employer. Contributions or benefits provided a Leased Employee by the leasing organization which are attributable to services performed for the Employer shall be treated as provided by the Employer. A person shall not be considered a Leased Employee if: (i) such person is covered by a money purchase pension plan providing: (1) a nonintegrated employer contribution rate of at least 10 percent of compensation, as defined in Code section 415(c)(3), (2) immediate participation, and (3) full and immediate vesting; and (ii) Leased Employees do not constitute more than 20 percent of the Employer's nonhighly compensated work force.

"Limitation Year" means the Plan Year. All qualified plans maintained by the Union must use the same Limitation Year. If the Limitation Year is amended to a different 12-consecutive month period, the new Limitation Year must begin on a date within the Limitation Year in which the amendment is made.

"More Than 5% Owner" means any person who owns (either directly or by attribution, under Code section 318) more than 5% of the outstanding stock of the Employer or stock possessing more than 5% of the total combined voting power of all stock of the Employer or, in the case of an unincorporated business, any person who owns more than 5% of the capital or profits interest in the Employer. For purposes of Section 7.13, a Participant is treated as a More than 5% Owner if such participant is a More than 5% Owner at any time during the Plan Year ending with or within the calendar year in which such owner attains age 70-1/2 and shall continue to be considered a More than 5% Owner (and distributions must continue under Section 7.13) even if the Participant ceases to be a 5-percent owner in a subsequent year.

"Non-Key Employee" means any Employee or former Employee who is not a Key Employee.

"Nonhighly Compensated Employee" means an Employee who is not a Highly Compensated Employee.

"Normal Retirement Age" means either item (a) or (b):

- (a) If the Participant has no service on or after January 1, 1987, age 65, or if later, the age of the Participant on the tenth anniversary of the date he became a Participant in the Plan.
- (b) If the Participant has service on or after January 1, 1987, age 60, or if later, the age of the Participant on the tenth anniversary of the date he became a Participant in the Plan.

"Normal Retirement Date" of a Participant means the first day of the month coincident with or next following attainment of Normal Retirement Age.

"1-Year Break in Service" means the applicable computation period during which an Employee has not completed more than 100 Hours of Service with the Employer. Further, solely for the purpose of determining whether a Participant has incurred a 1-Year Break in Service, Hours of Service shall be recognized for "authorized leaves of absence" and "maternity and paternity leaves of absence." Years of Service and 1-Year Breaks in Service shall be measured on the same computation period.

"Authorized leave of absence" means an unpaid, temporary cessation from active employment with the Employer pursuant to an established nondiscriminatory policy, whether occasioned by illness, military service, or any other reason.

A "maternity or paternity leave of absence" means, for Plan Years beginning after December 31, 1984, an absence from work for any period by reason of the Employee's pregnancy, birth of the Employee's child, placement of a child with the Employee in connection with the adoption of such child, or any absence for the purpose of caring for such child for a period immediately following such birth or placement. For this purpose, Hours of Service shall be credited for the computation period in which the absence from work begins, only if credit therefore is necessary to prevent the Employee from incurring a 1-Year Break in Service, or, in any other case, in the immediately following computation period. The Hours of Service credited for a "maternity or paternity leave of absence" shall be those which would normally have been credited but for such absence, or, in any case in which the Administrator is unable to determine such hours normally credited, eight (8) Hours of Service per day. The total Hours of Service required to be credited for a "maternity or paternity leave of absence" shall not exceed 101.

"One-Year Period of Severance" means a Period of Severance of at least 12 consecutive months. In the case of an individual who is absent from work for maternity or paternity reasons, the 12-consecutive month period beginning on the first anniversary of the first date of such absence shall not constitute a One-Year Period of Severance. For purposes of this paragraph, an absence from work for maternity or paternity reasons means an absence (1) by reason of the pregnancy of the individual, (2) by reason of the birth of a child of the individual, (3) by reason of the placement of a child with the individual in connection with the adoption of such child by such individual, or (4) for purposes of caring for such child for a period beginning immediately following such birth or placement.

"Participant" means any Eligible Employee who participates in the Plan and has not for any reason become ineligible to participate further in the Plan.

"Period of Severance" means a continuous period of time during which the Employee does not perform an Hour of Service for the Employer. Such period begins on the date the Employee retires, dies, quits or is discharged, or if earlier, the 12 month anniversary of the date on which the Employee was otherwise first absent from service.

"Plan" means this Trustees of Asbestos Workers Union Local 64 Pension Plan as herein set forth and as amended from time to time.

"Plan Administrator" or "Administrator" means the Union, unless another person or entity has been designated by the Union pursuant to Section 11.02 to administer the Plan on behalf of the Union.

"Plan Sponsor" means the Union.

"Plan Year" means the 12-consecutive month period beginning January 1 and ending December 31.

"Post Severance Compensation" means compensation paid by the later of: (1) 2-1/2 months after an Employee's severance from employment with the employer maintaining the plan, or (2) the end of the year that includes the date of the Employee's severance from employment with the employer maintaining the plan if: (a) the payment is for unused accrued bona fide sick, vacation or other leave that the employee would have been able to use if employment had continued; or (b) the payment is received by the employee pursuant to a nonqualified unfunded deferred compensation plan and would have been paid at the same time if employment had continued, but only to the extent includible in gross income.

"Post Year End Compensation" means amounts earned during a year but not paid during that year solely because of the timing of pay periods and pay dates if: (i) these amounts are paid during the first few weeks of the next year; (ii) the amounts are included on a uniform and consistent basis with respect to all similarly situated Employees; and (iii) no compensation is included in more than one year.

"Present Value" means a benefit of equivalent value and shall be based on the interest and mortality rates specified in the definition of Actuarial Equivalent for purposes of valuing optional forms of payment.

"Qualified Domestic Relations Order" means any judgment, decree, or order (including approval of a property settlement agreement) that constitutes a "qualified domestic relations order" within the meaning of Code section 414(p).

"Qualified Joint and Survivor Annuity" means for a married Participant, an immediate annuity for the life of the Participant, with a five-year certain period guaranteed, with a survivor annuity for the life of the spouse which is not less than 50 percent and not more than 100 percent of the amount of the annuity which is payable during the joint lives of the Participant and the spouse and which is the Actuarial Equivalent of the normal form of benefit, or, if greater, any optional form of benefit. The percentage of the survivor annuity under the plan shall be 50%. For a single Participant, a Qualified Joint and Survivor Annuity means an immediate annuity for the life of the Participant.

"Qualified Preretirement Survivor Annuity" means:

(a) If a Participant dies after the earliest retirement age, an annuity payable to the Participant's surviving spouse, if any, that is the same benefit that would be payable if the Participant had retired with an immediate Qualified Joint and Survivor Annuity on the day before the Participant's date of death. The surviving spouse may elect to commence payment under such annuity within a reasonable period after the Participant's death. The actuarial value of benefits which commence later than the date on which payments would have been made to the surviving spouse under a Qualified Joint and Survivor Annuity in accordance with this provision shall be adjusted to reflect the delayed payment. The earliest retirement age is the earliest date on which, under the Plan, the Participant could elect to receive retirement benefits.

(b) If a Participant dies on or before the earliest retirement age, an annuity payable to the Participant's surviving spouse (if any) that is the same benefit that would be payable if the Participant had:

- (1) separated from service on the date of death (or date of separation from service, if earlier),
- (2) survived to the earliest retirement age,
- (3) retired with an immediate Qualified Joint and Survivor Annuity at the earliest retirement age, and
- (4) died on the day after the earliest retirement age.

For purposes of the foregoing, and subject to the provisions of Section 7.13, a surviving spouse will begin to receive payments at the earliest retirement age. Benefits commencing after the earliest retirement age will be the Actuarial Equivalent of the benefit to which the surviving spouse would have been entitled if benefits had commenced at the earliest retirement age under an immediate Qualified Joint and Survivor Annuity.

"Required Aggregation Group" means (a) each qualified plan of the Employer in which at least one Key Employee participates or participated at any time during the Plan Year containing the Determination Date or any of the four preceding Plan Years (regardless of whether the Plan has terminated), and (b) any other qualified plan of the Employer which enables a plan described in (a) to meet the requirements of Code sections 401(a)(4) or 410.

"Required Beginning Date" means April 1 of the calendar year following the later of the calendar year in which the Participant attains age 70-1/2.

"Retired Participant" means a person who has been a Participant, but who has become entitled to retirement benefits under the Plan.

"Retirement Date" means the date as of which a Participant retires for reasons other than Total and Permanent Disability, whether such retirement occurs on a Participant's Normal Retirement Date, Early or Late Retirement Date (see Section 4.01).

"Rollover Contribution" means an Employee contribution made to the Plan as a rollover from another qualified plan or individual retirement account.

"Self-Employed Individual" means any individual who has Earned Income for the taxable year from the trade or business for which the Plan is established, including an individual who would have Earned Income but for the fact that the trade or business had no net profits for the taxable year.

"Social Security Retirement Age" means the age used as the retirement age under Section 216(l) of the Social Security Act, except that such section shall be applied without regard to the age increase factor and as if the early retirement age under Section 216(l)(2) of such Act were 62.

"Terminated Participant" means a person who has been a Participant, but whose employment has been terminated other than by death, Total and Permanent Disability or retirement.

"Testing Compensation" shall mean Compensation as reported on Form W-2. Testing Compensation must be determined without regard to any rules under Code section 3401(a) that limit the remuneration included in wages based on the nature or location of the employment or the services performed (such as the exception for agricultural labor in Code section 3401(a)(2)). For any Self-Employed Individual, Testing Compensation shall mean Earned Income.

For Limitation Years beginning on or after July 1, 2007, or such earlier date as specified in a prior amendment to the document, Testing Compensation for a Limitation Year shall also include compensation paid by the later of 2-1/2 months after an Employee's severance from employment with the employer maintaining the Plan or the end of the Limitation Year that includes the date of the employee's severance from employment with the employer maintaining the plan, if the payment is regular compensation for services during the employee's regular working hours, or compensation for services outside the employee's regular working hours (such as overtime or shift differential), commissions, bonuses, or other similar payments, and, absent a severance from employment, the payments would have been paid to the employee while the employee continued in employment with the employer. Any payments not described above shall not be considered Testing Compensation if paid after severance from employment, even if they are paid by the later of 2-1/2 months after the date of severance from employment or the end of the Limitation Year that includes the date of severance from employment. Notwithstanding the foregoing, Testing Compensation includes: (a) payments made to an individual who does not currently perform services for the employer by reason of qualified military service (within the meaning of section 414(u)(1)) to the extent these payments do not exceed the amounts the individual would have received if the individual had continued to perform services for the employer rather than entering qualified military service; and (b) payments made to a Participant who

is permanently and totally disabled, as defined in Code section 22(e)(3), provided that salary continuation applies to all Participants who are permanently and totally disabled for a fixed or determinable period.

Back pay, within the meaning of Treas. Reg. section 1.415(c)-2(g)(8), shall be treated as Testing Compensation for the Limitation Year to which the back pay relates to the extent the back pay represents wages and compensation that would otherwise be included under this definition.

For Limitation Years beginning after December 31, 1997, compensation paid or made available during such Limitation Year shall include amounts that would otherwise be included in Testing Compensation but for an election under Code sections 125(a), 402(e)(3), 402(h)(1)(B), 402(k), or 457(b). For Limitation Years beginning after December 31, 2000, Testing Compensation shall also include any elective amounts that are not includible in the gross income of the Employee by reason of section 132(f)(4).

Testing Compensation shall also include "deemed section 125 compensation". Deemed section 125 compensation is an amount that is excludable under Code section 106 that is not available to a Participant in cash in lieu of group health coverage under a Code section 125 arrangement solely because the Participant is unable to certify that he or she has other health coverage. Amounts are deemed section 125 compensation only if the Employer does not request or otherwise collect information regarding the Participant's other health coverage as part of the enrollment process for the health plan.

"Top-Heavy Ratio" means:

(a) If the employer maintains one or more defined benefit plans and the employer has not maintained any defined contribution plan (including any simplified employee pension, as defined in Code section 408(k)) which during the 5-year period ending on the Determination Date(s) has or has had account balances, the Top-Heavy Ratio for this plan alone or for the Required or Permissive Aggregation Group as appropriate is a fraction, the numerator of which is the sum of the present value of accrued benefits of all Key Employees as of the Determination Date(s) (including any part of any accrued benefit distributed in the 1-year period ending on the Determination Date(s)) (5-year period ending on the Determination Date in the case of a distribution made for a reason other than severance from employment, death or disability), and the denominator of which is the sum of the present value of accrued benefits (including any part of any accrued benefits distributed in the 1-year period ending on the Determination Date(s)) (5-year period ending on the Determination Date in the case of a distribution made for a reason other than severance from employment, death or disability), determined in accordance with Code section 416 and the regulations thereunder.

(b) If the employer maintains one or more defined benefit plans and the employer maintains or has maintained one or more defined contribution plans (including any simplified employee pension) which during the 5-year period ending on the Determination Date(s) has or has had any account balances, the Top-Heavy Ratio for any Required or Permissive Aggregation Group as appropriate is a fraction, the numerator of which is the sum of the present value of accrued benefits under the aggregated defined benefit plan or plans for all Key Employees, determined in accordance with (a) above, and the sum of account balances under the aggregated defined contribution plan or plans for all Key Employees as of the Determination Date(s), and the denominator of which is the sum of the present value of accrued benefits under the defined benefit plan or plans for all participants, determined in accordance with (a) above, and the account balances under the aggregated defined contribution plan or plans for all participants as of the Determination Date(s), all determined in accordance with Code section 416 and the regulations thereunder. The account balances under a defined contribution in both the numerator and denominator of the Top-Heavy Ratio are increased for any distribution of an account balance made in the 1-year period ending on the Determination Date (5-year period ending on the Determination Date in the case of a distribution made for a reason other than severance from employment, death or disability).

(c) For purposes of (a) and (b) above the value of account balances and the present value of accrued benefits will be determined as of the most recent valuation date that falls within or ends with the 12-month period ending on the Determination Date, except as provided in Code section 416 and the regulations thereunder for the first and second plan years of a defined benefit plan. The account balances and accrued benefits of a participant (1) who is not a Key Employee but who was a Key Employee in a prior year, or (2) who has not been credited with at least one hour of service with any employer maintaining the plan at any time during the 1-year period ending on the

Determination Date will be disregarded. The calculation of the Top-Heavy Ratio, and the extent to which distributions, rollovers, and transfers are taken into account will be made in accordance with Code section 416 and the regulations thereunder. Deductible employee contributions will not be taken into account for purposes of computing the Top-Heavy Ratio. When aggregating plans the value of account balances and accrued benefits will be calculated with reference to the Determination Dates that fall within the same calendar year. In the case of two or more defined benefit plans which are being tested for determining whether an aggregation group is top-heavy, the actuarial assumptions used for all plans within the group must be the same.

The accrued benefit of a participant other than a Key Employee shall be determined under (a) the method, if any, that uniformly applies for accrual purposes under all defined benefit plans maintained by the employer, or (b) if there is no such method, as if such benefit accrued not more rapidly than the slowest accrual rate permitted under the fractional rule of Code section 411(b)(1)(C).

“Total and Permanent Disability” means a physical or mental condition of a Participant resulting from bodily injury, disease, or mental disorder which renders him incapable of continuing his usual and customary employment with the Employer. The disability of a Participant shall be determined by a licensed physician chosen by the Plan Administrator. The determination shall be applied uniformly to all Participants.

“Trust” or “Trust Fund” means all of the assets of the Plan held by the Trustee pursuant to Article 9 or held by an insurance company pursuant to section 403 of ERISA.

“Trustee” or “Trustees” means the person or entity named as trustee herein or in any separate trust forming a part of this Plan, and any successors.

“Union” means Heat and Frost Insulators Local 64 and any successor that shall maintain this Plan; and any predecessor that has maintained this Plan. The Union has principal offices in the State of Oklahoma.

“Valuation Date” means the first day of the Plan Year.

“Vested” means the portion of a Participant’s benefits under the Plan that are non-forfeitable.

“Year of Service” means the computation period of twelve (12) consecutive months, herein set forth, during which an Employee has at least 1,000 Hours of Service.

For vesting purposes, the computation periods shall be measured from the date on which the Employee first performs an Hour of Service and anniversaries thereof, including periods prior to the Effective Date of the Plan.

The computation period shall be the Plan Year if not otherwise set forth herein.

Notwithstanding the foregoing, for any short Plan Year, the determination of whether an Employee has completed a Year of Service shall be made in accordance with Department of Labor regulation 2530.203-2(c). However, in determining whether an Employee has completed a Year of Service for benefit accrual purposes or for purposes of Section 4.01(a) in the short Plan Year, the number of the Hours of Service required shall be proportionately reduced based on the number of full months in the short Plan Year.

Years of Service with any Affiliated Employer shall be recognized.

ARTICLE 3 PARTICIPATION

Section 3.01 ELIGIBILITY

An Eligible Employee shall be eligible to participate hereunder on the date of his employment with the Employer. However, any Employee who was a Participant in the Plan prior to the effective date of this amendment and restatement shall continue to participate in the Plan.

Section 3.02 EFFECTIVE DATE OF PARTICIPATION

An Eligible Employee shall become a Participant effective as of the first day of the Plan Year in which such Employee met the eligibility requirements of Section 3.01.

Section 3.03 DETERMINATION OF ELIGIBILITY

The Plan Administrator shall determine the eligibility of each Employee for participation in the Plan based upon information furnished by the Employer. Such determination shall be conclusive and binding upon all persons, as long as the same is made pursuant to the Plan and the Act. Such determination shall be subject to review per Section 11.08.

Section 3.04 TERMINATION OF ELIGIBILITY

In the event a Participant is no longer a member of an eligible class of Employees and becomes ineligible to participate, such Employee will participate immediately upon returning to an eligible class of Employees.

ARTICLE 4 BENEFITS

Section 4.01 RETIREMENT BENEFITS

(a) The amount of monthly retirement benefit to be provided for each Participant who retires on a Participant's Normal Retirement Date is based on a retirement benefit formula based on accumulated Units of Credit. The tables for the Units of Credit per Plan Year are outlined in Appendix A.

Notwithstanding the above, with respect to a benefit payable to a Participant on or after the Participant attains Normal Retirement Age (determined without regard to any years of participation) but prior to his Social Security Retirement Age, the accrued benefit shall be reduced by 1/15th for each of the first five (5) years and 1/30th for each of the next five (5) years and reduced actuarially for each additional year thereafter that the Normal Retirement Age (determined without regard to any years of participation) precedes his Social Security Retirement Age.

The "Normal Retirement Benefit" of each Participant shall not be less than the largest periodic benefit that would have been payable to the Participant upon separation from service at or prior to Normal Retirement Age under the Plan exclusive of social security supplements, premiums on disability or term insurance, and the value of disability benefits not in excess of the "Normal Retirement Benefit." For purposes of comparing periodic benefits in the same form, commencing prior to and at Normal Retirement Age, the greater benefit is determined by converting the benefit payable prior to Normal Retirement Age into the same form of annuity benefit payable at Normal Retirement Age and comparing the amount of such annuity payments. In the case of a Top Heavy Plan, the "Normal Retirement Benefit" shall not be smaller than the minimum benefit to which the Employee is entitled under Section 10.2.

(b) A Participant may elect to retire on an Early Retirement Date. In the event that a Participant makes such an election, he shall be entitled to receive an Early Retirement Benefit equal to his Accrued Benefit payable at his Normal Retirement Date. However, if a Participant so elects, he may receive payment of an Early Retirement Benefit commencing on the first day of the month coinciding with or next following his Early Retirement Date, which Early Retirement Benefit shall equal the greater of (1) his Accrued Benefit reduced by one-fourth of one percent for each month his Early Retirement Date precedes his Normal Retirement Date, or (2) the Actuarial Equivalent of his Accrued Benefit if such benefit is distributed in a form other than the Normal Form of Retirement benefit.

(c) At the request of a Participant he may be continued in employment beyond his Normal Retirement Date. In such event, the Participant shall commence receiving the payment of his monthly retirement benefits provided for in the Plan as though he had actually retired on his Normal Retirement Date. At the close of each Plan Year (which begins after December 31, 1987) prior to his actual Retirement Date, such Participant shall be entitled to a monthly retirement benefit payable each subsequent Plan Year equal to the greater of (1) his monthly retirement benefit determined at the close of the prior Plan Year, or (2) his Accrued Benefit determined at the close of the Plan Year, offset by the Actuarial Value of the total benefit distributions made by the close of the Plan Year.

(d) If a Former Participant again becomes a Participant, such renewed participation shall not result in duplication of benefits. Accordingly, if he has received a distribution of a Vested Accrued Benefit under the Plan by reason of prior participation (and such distribution has not been repaid to the Plan with interest within a period of the earlier of 5 years after the first date on which the Participant is subsequently re-employed by the Employer or the close of the first period of 5 consecutive 1-Year Breaks in Service commencing after the distribution), his Accrued Benefit shall be reduced by the Actuarial Equivalent (at the date of distribution) of the Present Value of the Accrued Benefit as of the date of distribution. Any repayment by a Participant shall be equal to the total of:

- (1) the amount of the distribution,
- (2) interest on such distribution compounded annually at the rate of 5 percent per annum from the date of distribution to the date of repayment or to the last day of the first Plan Year ending on or after December 31, 1987, if earlier, and
- (3) interest on the sum of (1) and (2) above compounded annually at the rate of 120 percent of the federal mid-term rate (as in effect under Code Section 1274 for the first month of a Plan

Year) from the beginning of the first Plan Year beginning after December 31, 1987 or the date of distribution, whichever is later, to the date of repayment.

Section 4.02 PAYMENT OF RETIREMENT BENEFITS

When a Participant retires, the Administrator shall immediately take all necessary steps and execute all required documents to cause the payment to him of his Accrued Benefit.

Section 4.03 DISABILITY RETIREMENT BENEFITS

(a) If a Participant becomes Totally and Permanently Disabled prior to retirement or separation from service, and such condition continues for a period of six (6) consecutive months and by reason thereof such Participant's status as an Employee ceases, then said disabled Participant shall be entitled to receive the Actuarial Equivalent of his Accrued Benefit. In the event of a Participant's Total and Permanent Disability, the Administrator shall direct the Trustee to commence payment of the benefits payable hereunder pursuant to the provisions of this Article 4 and/or Article 7 as though he had retired.

(b) The benefit payable pursuant to (a) above shall be computed as of the Anniversary Date subsequent to termination of employment.

(c) In the event of the Terminated Participant's Total and Permanent Disability subsequent to his termination of employment, the Terminated Participant (or his Beneficiary) shall receive the Actuarial Equivalent of such Terminated Participant's Vested Accrued Benefit as though he had retired.

Section 4.04 DEATH BENEFITS

(a) If a Participant who has at least fourteen Units of Credit for Future Service in force after January 1, 1971 dies before his pension payments begin, a Death Benefit in a single sum, or at the discretion of the Trustees, a Death Benefit in installments with a period of time not in excess of ten years, will be paid to the Employee's Beneficiary. If such Death Benefit is paid in installments, interest at the rate of 3% will be included on the unpaid balance of the principal sum in course of payment.

No Death Benefit will be paid should death occur at a time when no contributions have been made by a Contributing Employer on an Eligible Employee's account of Disability, the Death Benefit will be paid if such death occurs in the first 24 months of such Disability. The amount of the Death Benefit will be determined in accordance with the following schedule:

<u>Units of Credit</u>	<u>Death Benefit Amount</u>
14 but less than 28	\$5,600
28 but less than 42	\$6,000
42 but less than 56	\$7,000
56 but less than 70	\$8,000
70 but less than 84	\$9,000
84 but less than 98	\$10,000
98 but less than 112	\$11,000
112 but less than 126	\$12,000
126 but less than 140	\$13,000
140 but less than 154	\$14,000
154 but less than 168	\$15,000

168 but less than 182	\$16,000
182 but less than 196	\$17,000
196 but less than 210	\$18,000
210 but less than 224	\$19,000
224 or more	\$20,000

(b) In addition to the Death Benefit in 5.04(a), Death benefits payable by reason of the death of a Participant or a Retired Participant shall be paid to his Beneficiary in accordance with the following provisions:

- (1) Upon the death of a Participant subsequent to the Annuity Starting Date, his Beneficiary shall be entitled to whatever death benefit may be available under the settlement arrangements pursuant to which the Participant's benefit is made payable.
- (2) In the event of a Terminated Participant's death subsequent to his termination of employment, his Beneficiary shall receive the Present Value of such Participant's Vested Accrued Benefit as of the Anniversary Date coinciding with or next following the date of his death.

(c) The Administrator may require such proper proof of death and such evidence of the right of any person to receive the death benefit payable as a result of the death of a Participant as the Administrator may deem desirable. The Administrator's determination of death and the right of any person to receive payment shall be conclusive.

(d) The benefit payable under this Section shall be paid pursuant to the provisions of Article 7.

Section 4.05 TERMINATION OF EMPLOYMENT BEFORE RETIREMENT

(a) Payment to a Former Participant of the Vested portion of his Accrued Benefit, unless he otherwise elects, shall begin not later than the 60th day after the close of the Plan Year in which the latest of the following events occurs: (1) the date on which the Participant attains the earlier of age 65 or the Normal Retirement Age specified herein; (2) the 10th anniversary of the year in which the Participant commenced participation in the Plan; or (3) the date the Participant terminates his service with the Employer. However, the Administrator shall direct the earlier payment of the entire Vested portion of the Present Value of Accrued Benefit, but only if it does not exceed \$5,000 and has never exceeded 5,000 at the time of any prior distribution.

That portion of a Terminated Participant's Accrued Benefit that is forfeited shall be used only to reduce future costs of the Plan at such time as it becomes a forfeiture.

That portion of a Terminated Participant's Accrued Benefit that is not Vested shall become a forfeiture on the last day of the Plan Year in which the Participant incurs five (5) consecutive 1-Year Breaks in Service.

(b) The Vested portion of any Participant's Accrued Benefit shall be a percentage of such Participant's Accrued Benefit determined on the basis of the Participant's number of Years of Service according to the following schedule:

VESTING

<u>Years of Service</u>	<u>Percentage</u>
Less than 5	0%
5	100%

(c) Notwithstanding the vesting provided for in paragraph (b) above, for any Top Heavy Plan Year, the Vested portion of the Accrued Benefit of any Participant who has an Hour of Service after the Plan becomes top heavy

shall be a percentage of the Participant's Accrued Benefit determined on the basis of the Participant's number of Years of Service according to the following schedule:

VESTING

<u>Years of Service</u>	<u>Percentage</u>
Less than 3	0%
3	100%

If in any subsequent Plan Year, the Plan ceases to be a Top Heavy Plan, the Administrator shall revert to the vesting schedule in effect before this Plan became a Top Heavy Plan. Any such reversion shall be treated as a Plan amendment pursuant to the terms of the Plan.

(d) Notwithstanding the vesting schedule above, the Vested percentage of a Participant's Accrued Benefit shall not be less than the Vested percentage attained as of the later of the effective date or adoption date of this amendment and restatement.

(e) Notwithstanding the vesting schedule above, upon any full or partial termination of the Plan, an affected Participant shall become fully Vested in his Accrued Benefit (to the extent funded as of such date of termination) which shall not thereafter be subject to forfeiture.

(f) The computation of a Participant's non-forfeitable percentage of his interest in the Plan shall not be reduced as the result of any direct or indirect amendment to this Plan. For this purpose, the Plan shall be treated as having been amended if the Plan provides for an automatic change in vesting due to a change in top heavy status. In the event that the Plan is amended to change or modify any vesting schedule, a Participant with at least three (3) Years of Service as of the expiration date of the election period may elect to have his non-forfeitable percentage computed under the Plan without regard to such amendment. If a Participant fails to make such election, then such Participant shall be subject to the new vesting schedule. The Participant's election period shall commence on the adoption date of the amendment and shall end 60 days after the latest of:

- (1) the adoption date of the amendment,
- (2) the effective date of the amendment, or
- (3) the date the Participant receives written notice of the amendment from the Employer or Administrator.

(g) Terminated Participant's Re-Employment.

- (1) If any Terminated Participant shall be re-employed by the Employer before a 1-Year Break in Service occurs, he shall continue to participate in the Plan in the same manner as if such termination had not occurred.
- (2) If any Former Participant is re-employed after a 1-Year Break in Service has occurred, Years of Service shall include Years of Service prior to his 1-Year Break in Service subject to the following rules:
 - (i) If a Former Participant has a 1-Year Break in Service, his pre-break and post-break service shall be used for computing Years of Service for eligibility and for vesting purposes only after he has been employed for one (1) Year of Service following the date of his reemployment with the Employer;
 - (ii) Any Former Participant who under the Plan does not have a non-forfeitable right to any interest in the Plan resulting from Employer contributions shall lose credits otherwise allowable under (i) above if his consecutive 1-Year Breaks in Service

equal or exceed the greater of (A) five (5) or (B) the aggregate number of his pre-break Years of Service;

- (iii) If a Former Participant is re-employed by the Employer, he shall participate in the Plan immediately on his date of reemployment;
- (iv) If a Former Participant (a 1-Year Break in Service previously occurred, but employment had not terminated) is credited with an Hour of Service after the first eligibility computation period in which he incurs a 1-Year Break in Service, he shall participate in the Plan immediately.

Section 4.06 WORK FOR NON-CONTRIBUTING EMPLOYERS

(a) Non-covered Insulation Service. Non-covered Insulation Service means Insulation work in a geographical jurisdiction of this Plan or a restated plan on or after January 1, 1995 for an employer which does not have, or self-employment which is not covered by, a collective bargaining agreement with an Asbestos Worker's Union requiring contributions to this Plan or a related pension plan.

(b) Effect of Non-covered Insulation Service. If an employee becomes employed in Non-covered Insulation Service or, if so employed prior to January 1, 1995, does not leave such employment by January 1, 1995, the provisions of this Plan will be limited as follows:

- (i) Early Retirement Benefit. The effective date of a Participant's early retirement Benefit as provided will be delayed six months for every calendar quarter in which the Participant has a least one hour of Non-covered Insulation Service.
- (ii) Disability Pension. A Participant shall not be eligible to receive a disability payment if he works in Non-covered Insulation Service during any part of a calendar year and then becomes disabled during that same calendar year or the immediately preceding two consecutive calendar years prior to his disability.
- (iii) Death Benefits. The pre-retirement Death Benefit as outlined in 4.04(a) shall not be payable on behalf of a Participant who works in Non-covered Insulation Service during any part of a calendar year and then dies during that same calendar year or the immediately preceding two consecutive calendar years prior to his death.
- (iv) Return to Covered Employment. If a Participant who was employed in Non-covered Insulation Service returns to Covered Employment, the Participant shall be reinstated in the benefits listed below if he works 1,000 hours in Covered Employment during a 12 consecutive month period.

1. The Early Retirement Benefit reduction in 4.06(b)(i) shall be eliminated;
2. The Disability Pension Benefit elimination in 4.06(b)(ii) shall be reinstated; and
3. The Death Benefit elimination in 4.06(b)(iii) shall be reinstated.

Section 4.07 TIME OF SEGREGATION OR DISTRIBUTION

Except as limited by this Article 4 and/or Article 7, whenever the Trustee is to make a distribution the distribution may be made or begun as soon as is practicable. However, unless a Former Participant elects in writing to defer the receipt of benefits (such election may not result in a death benefit that is more than incidental), the payment of benefits shall begin not later than the 60th day after the close of the Plan Year in which the latest of the following events occurs: (a) the date on which the Participant attains the earlier of age 65 or the Normal Retirement Age specified herein; (b) the 10th anniversary of the year in which the Participant commenced participation in the Plan; or (c) the date the Participant terminates his service with the Employer.

Notwithstanding the foregoing, the failure of a Participant and spouse to consent to a distribution while any part of the Accrued Benefit could be distributed before the Participant attains (or would have attained if not deceased) the later of Normal Retirement Age or 62, shall be deemed to be an election to defer commencement of payment of any benefit sufficient to satisfy this Section.

Section 4.08 DISTRIBUTION FOR MINOR BENEFICIARY

In the event a distribution is to be made to a minor, then the Administrator may direct that such distribution be paid to the legal guardian, or if none, to a parent of such Beneficiary or a responsible adult with whom the Beneficiary maintains his residence, or to the custodian for such Beneficiary under the Uniform Gift to Minors Act or Gift to Minors Act, if such is permitted by the laws of the state in which said Beneficiary resides. Such a payment to the legal guardian, custodian or parent of a minor Beneficiary shall fully discharge the Trustee, Employer, and Plan from further liability on account thereof.

Section 4.09 LOCATION OF PARTICIPANT OR BENEFICIARY UNKNOWN

In the event that all, or any portion, of the distribution payable to a Participant or his Beneficiary hereunder shall, at the later of the Participant's attainment of age 62 or his Normal Retirement Age, remain unpaid solely by reason of the inability of the Administrator, after sending a registered letter, return receipt requested, to the last known address, and after further diligent effort, to ascertain the whereabouts of such Participant or his Beneficiary, the amount so distributable shall be forfeited and shall be used to reduce the cost of the Plan. In the event a Participant or Beneficiary is located subsequent to his benefit being forfeited, such benefit shall be restored unadjusted for earnings or losses.

Section 4.10 EFFECT OF SOCIAL SECURITY ACT

Benefits being paid to a Participant or Beneficiary under the terms of the Plan may not be decreased by reason of any post-separation Social Security benefit increases or by the increase of the Social Security wage base under Title II of the Social Security Act. Benefits to which a Former Participant has a Vested interest may not be decreased by reason of an increase in a benefit level or wage base under Title II of the Social Security Act.

Section 4.11 LIMITATION OF BENEFITS ON TERMINATION

(a) Benefits distributed to any of the twenty-five (25) most highly compensated active and Highly Compensated Former Employees with the greatest compensation in the current or prior year are restricted such that the monthly payments are no greater than an amount equal to the monthly payment that would be made on behalf of such individual under a straight life annuity that is the Actuarial Equivalent of the sum of the individual's Accrued Benefit, the individual's other benefits under the Plan (other than a social security supplement within the meaning of Regulation 1.411(a)-7(c)(4)(ii)), and the amount the individual is entitled to receive under a social security supplement. However, the limitation of this Section 4.11 shall not apply if:

- (1) after payment of the benefit to an individual described above, the value of Plan assets equals or exceeds 110 percent of the value of current liabilities, as defined in Code Section 412(l)(7);
- (2) the value of the benefits for an individual described above is less than 1 percent of the value of current liabilities before distribution; or
- (3) the value of the benefits payable under the Plan to an individual described above does not exceed \$5,000.

(b) For purposes of this Section, benefit includes any periodic income, any withdrawal values payable to a living Participant, and any death benefits not provided for by insurance on the individual's life.

(c) An individual's otherwise restricted benefit may be distributed in full to the affected individual if, prior to receipt of the restricted amount, the individual enters into a written agreement with the Administrator to secure

repayment to the Plan of the restricted amount. The restricted amount is the excess of the amounts distributed to the individual (accumulated with reasonable interest) over the amounts that could have been distributed to the individual under the straight life annuity described above (accumulated with reasonable interest). The individual may secure repayment of the restricted amount upon distribution by:

- (1) entering into an agreement for promptly depositing in escrow with an acceptable depository, property having a fair market value equal to at least 125 percent of the restricted amount;
- (2) providing a bank letter of credit in an amount equal to at least 100 percent of the restricted amount; or
- (3) posting a bond equal to at least 100 percent of the restricted amount. The bond must be furnished by an insurance company, bonding company or other surety for federal bonds.

(d) The escrow arrangement may permit an individual to withdraw from escrow amounts in excess of 125 percent of the restricted amount. If the market value of the property in an escrow account falls below 110 percent of the remaining restricted amount, the individual must deposit additional property to bring the value of the property held by the depository up to 125 percent of the restricted amount. The escrow arrangement may provide that the individual has the right to receive any income from the property placed in escrow, subject to the individual's obligation to deposit additional property, as set forth in the preceding sentence.

(e) A surety or bank may release any liability on a bond or letter of credit in excess of 100 percent of the restricted amount.

(f) If the Administrator certifies to the depository, surety or bank that the individual (or the individual's estate) is no longer obligated to repay any restricted amount, a depository may deliver to the individual any property held under an escrow arrangement, and a surety or bank may release any liability on an individual's bond or letter of credit.

Section 4.12 ELIMINATION OF LOOKBACK RULE

Notwithstanding anything in this Article to the contrary, the "lookback rule" (the "lookback rule" provides that for purposes of determining whether a distribution may be made without consent, if the value at the time of a prior distribution exceeded the applicable dollar threshold (e.g., \$5,000) then the value at any subsequent time is deemed to exceed the threshold) will not apply to any distributions made on or after October 17, 2000.

ARTICLE 5
LIMITATIONS ON BENEFITS

Section 5.01 MAXIMUM ANNUAL BENEFIT

(a) The limitations of this Article shall apply in limitation years beginning on or after July 1, 2007, except as otherwise provided herein.

(b) The Annual Benefit otherwise payable to a Participant under the Plan at any time shall not exceed the Maximum Permissible Benefit. If the benefit the Participant would otherwise accrue in a Limitation Year would produce an Annual Benefit in excess of the Maximum Permissible Benefit, the benefit shall be limited (or the rate of accrual reduced) to a benefit that does not exceed the Maximum Permissible Benefit.

(c) If the Participant is, or has ever been, a participant in another qualified defined benefit plan (without regard to whether the plan has been terminated) maintained by the Employer or a Predecessor Employer, the sum of the Participant's Annual Benefits from all such plans may not exceed the Maximum Permissible Benefit. Where the Participant's employer-provided benefits under all such defined benefit plans (determined as of the same age) would exceed the Maximum Permissible Benefit applicable at that age, the benefits in this Plan shall be limited.

(d) The limitations of this Article shall be determined and applied taking into account the rules in Section 5.04.

Section 5.02 PRIOR LIMITATIONS

The application of the provisions of this Article shall not cause the Maximum Permissible Benefit for any Participant to be less than the Participant's accrued benefit under all the defined benefit plans of the Employer or a Predecessor Employer as of the end of the last Limitation Year beginning before July 1, 2007 under provisions of the plans that were both adopted and in effect before April 5, 2007. The preceding sentence applies only if the provisions of such defined benefit plans that were both adopted and in effect before April 5, 2007 satisfied the applicable requirements of statutory provisions, regulations, and other published guidance relating to Code section 415 in effect as of the end of the last Limitation Year beginning before July 1, 2007, as described in Treas. Reg. section 1.415(a)-1(g)(4).

Section 5.03 DEFINITIONS

The following definitions shall apply for purposes of this Article:

(a) **Annual Benefit.** A benefit that is payable annually in the form of a straight life annuity. Except as provided below, where a benefit is payable in a form other than a straight life annuity, the benefit shall be adjusted to an actuarially equivalent straight life annuity that begins at the same time as such other form of benefit and is payable on the first day of each month, before applying the limitations of this Article. For a Participant who has or will have distributions commencing at more than one annuity starting date, the Annual Benefit shall be determined as of each such annuity starting date (and shall satisfy the limitations of this Article as of each such date), actuarially adjusting for past and future distributions of benefits commencing at the other annuity starting dates. For this purpose, the determination of whether a new starting date has occurred shall be made without regard to Treas. Reg. section 1.401(a)-20, Q&A-10(d), and with regard to Treas. Reg. section 1.415(b)-1(b)(1)(iii)(B) and (C).

No actuarial adjustment to the benefit shall be made for (a) survivor benefits payable to a surviving spouse under a qualified joint and survivor annuity to the extent such benefits would not be payable if the Participant's benefit were paid in another form; (b) benefits that are not directly related to retirement benefits (such as a qualified disability benefit, preretirement incidental death benefits, and postretirement medical benefits); or (c) the inclusion in the form of benefit of an automatic benefit increase feature, provided the form of benefit is not subject to Code section 417(e)(3) and would otherwise satisfy the limitations of this Article, and the Plan provides that the amount payable under the form of benefit in any Limitation Year shall not exceed the limits of this Article applicable at the annuity starting date, as increased in subsequent years pursuant to Code section 415(d). For this purpose, an automatic benefit increase feature is included in a form of benefit if the form of benefit provides for automatic, periodic increases to the benefits paid in that form.

The determination of the Annual Benefit shall take into account social security supplements described in Code section 411(a)(9) and benefits transferred from another defined benefit plan, other than transfers of distributable benefits pursuant Treas. Reg. section 1.411(d)-4, Q&A-3(c), but shall disregard benefits attributable to employee contributions or rollover contributions.

Effective for distributions in Plan years beginning after December 31, 2003, the determination of actuarial equivalence of forms of benefit other than a straight life annuity shall be made in accordance with Section 5.03(a)(1) or Section 5.03(a)(2).

(1) **Benefit Forms Not Subject to Code Section 417(e)(3).** The straight life annuity that is actuarially equivalent to the Participant's form of benefit shall be determined under this Section 5.03(a)(1) if the form of the Participant's benefit is either (1) a nondecreasing annuity (other than a straight life annuity) payable for a period of not less than the life of the Participant (or, in the case of a qualified pre-retirement survivor annuity, the life of the surviving spouse), or (2) an annuity that decreases during the life of the Participant merely because of (a) the death of the survivor annuitant (but only if the reduction is not below 50% of the benefit payable before the death of the survivor annuitant), or (b) the cessation or reduction of Social Security supplements or qualified disability payments (as defined in Code section 401(a)(11)).

(A) **Limitation Years beginning before July 1, 2007.** For Limitation Years beginning before July 1, 2007, the actuarially equivalent straight life annuity is equal to the annual amount of the straight life annuity commencing at the same annuity starting date that has the same actuarial present value as the Participant's form of benefit computed using whichever of the following produces the greater annual amount: (I) the interest rate and mortality table specified in Subsection (a) of the definition of Actuarial Equivalent; and (II) a 5 percent interest rate assumption and the applicable mortality table defined in Subsection (b) of the definition of Actuarial Equivalent for that annuity starting date.

(B) **Limitation Years beginning on or after July 1, 2007.** For Limitation Years beginning on or after July 1, 2007, the actuarially equivalent straight life annuity is equal to the greater of (1) the annual amount of the straight life annuity (if any) payable to the Participant under the Plan commencing at the same annuity starting date as the Participant's form of benefit; and (2) the annual amount of the straight life annuity commencing at the same annuity starting date that has the same actuarial present value as the Participant's form of benefit, computed using a 5 percent interest rate assumption and the applicable mortality table defined in Subsection (b) of the definition of Actuarial Equivalent for that annuity starting date.

(2) **Benefit Forms Subject to Code Section 417(e)(3).** The straight life annuity that is actuarially equivalent to the Participant's form of benefit shall be determined under this Section 5.03(a)(2) if the form of the Participant's benefit is other than a benefit form described in Section 5.03(a)(1). In this case, the actuarially equivalent straight life annuity shall be determined as follows:

(A) **Annuity Starting Date in Plan Years Beginning After 2005.** If the annuity starting date of the Participant's form of benefit is in a Plan Year beginning after 2005, the actuarially equivalent straight life annuity is equal to the greatest of (I) the annual amount of the straight life annuity commencing at the same annuity starting date that has the same actuarial present value as the Participant's form of benefit, computed using the interest rate and mortality table specified in Subsection (a) of the definition of Actuarial Equivalent; (II) the annual amount of the straight life annuity commencing at the same annuity starting date that has the same actuarial present value as the Participant's form of benefit, computed using a 5.5 percent interest rate assumption and the applicable mortality table defined in Subsection (b) of the definition of Actuarial Equivalent; and (III) the annual amount of the straight life annuity commencing at the same annuity starting date that has the same actuarial present value as the Participant's form of benefit, computed using the applicable interest rate and the applicable mortality table defined in Subsection (b) of the definition of Actuarial Equivalent, divided by 1.05.

(B) **Annuity Starting Date in Plan Years Beginning in 2004 or 2005.** If the annuity starting date of the Participant's form of benefit is in a Plan Year beginning in 2004 or 2005, the actuarially equivalent straight life annuity is equal to the annual amount of the straight life annuity commencing at the same annuity starting date that has the same actuarial present value as the Participant's form of benefit, computed using

whichever of the following produces the greater annual amount: (I) the interest rate and mortality table specified in Subsection (a) of the definition of Actuarial Equivalent; and (II) a 5.5 percent interest rate assumption and the applicable mortality table defined in Subsection (b) of the definition of Actuarial Equivalent.

(C) If the annuity starting date of the Participant's benefit is on or after the first day of the first Plan Year beginning in 2004 and before December 31, 2004, the application of Section 5.03(a)(2)(B) shall not cause the amount payable under the Participant's form of benefit to be less than the benefit calculated under the Plan, taking into account the limitations of this Article, except that the actuarially equivalent straight life annuity is equal to the annual amount of the straight life annuity commencing at the same annuity starting date that has the same actuarial present value as the Participant's form of benefit, computed using whichever of the following produces the greatest annual amount:

(I) the interest rate and mortality table specified in Subsection (a) of the definition of Actuarial Equivalent;

(II) the applicable interest rate and the applicable mortality table defined in Subsection (b) of the definition of Actuarial Equivalent; and

(III) the applicable interest rate defined in Subsection (b) of the definition of Actuarial Equivalent (as in effect on the last day of the last Plan Year beginning before January 1, 2004, under provisions of the plan then adopted and in effect) and the applicable mortality table defined in Subsection (b) of the definition of Actuarial Equivalent.

(b) **Defined Benefit Compensation Limitation.** Defined Benefit Compensation Limitation means 100 percent of a Participant's High Three-Year Average Compensation, payable in the form of a straight life annuity. In the case of a Participant who has had a Severance from Employment with the Employer, the Defined Benefit Compensation Limitation applicable to the Participant in any Limitation Year beginning after the date of severance shall be automatically adjusted by multiplying the limitation applicable to the Participant in the prior Limitation Year by the annual adjustment factor under Code section 415(d) that is published in the Internal Revenue Bulletin. The adjusted compensation limit shall apply to Limitation Years ending with or within the calendar year of the date of the adjustment, but a Participant's benefits shall not reflect the adjusted limit prior to January 1 of that calendar year. In the case of a Participant who is rehired after a Severance from Employment, the Defined Benefit Compensation Limitation is the greater of 100 percent of the Participant's High Three-Year Average Compensation, as determined prior to the Severance from Employment, as adjusted pursuant to the foregoing, if applicable; or 100 percent of the Participant's High Three-Year Average Compensation, as determined after the Severance from Employment under section 5.03(f).

(c) **Defined Benefit Dollar Limitation.** Effective for Limitation Years ending after December 31, 2001, the Defined Benefit Dollar Limitation is \$160,000, automatically adjusted under Code section 415(d), effective January 1 of each year, as published in the Internal Revenue Bulletin, and payable in the form of a straight life annuity. The new limitation shall apply to Limitation Years ending with or within the calendar year of the date of the adjustment, but a Participant's benefits shall not reflect the adjusted limit prior to January 1 of that calendar year. The automatic annual adjustment of the Defined Benefit Dollar Limitation under Code section 415(d) shall apply to Participants who have had a separation from employment.

(d) **Employer.** For purposes of this Article, Employer shall mean the Employer, and all members of a controlled group of corporations, as defined in Code section 414(b), as modified by Code section 415(h)), all commonly controlled trades or businesses (as defined in Code section 414(c), as modified, except in the case of a brother-sister group of trades or businesses under common control, by Code section 415(h)), or affiliated service groups (as defined in Code section 414(m)) of which the Employer is a part, and any other entity required to be aggregated with the Employer pursuant to Code section 414(o).

(e) **Formerly Affiliated Plan of the Employer.** Formerly Affiliated Plan of the Employer means a plan that, immediately prior to the cessation of affiliation, was actually maintained by the Employer and, immediately after the cessation of affiliation, is not actually maintained by the Employer. For this purpose, cessation of affiliation means the event that causes an entity to no longer be considered the Employer, such as the sale of a member

controlled group of corporations, as defined in Code section 414(b), as modified by Code section 415(h), to an unrelated corporation, or that causes a plan to not actually be maintained by the Employer, such as transfer of plan sponsorship outside a controlled group.

(f) **High Three-Year Average Compensation.** High Three-Year Average Compensation means the average Testing Compensation for the three consecutive Years of Service (or, if the Participant has less than three consecutive years of service, the Participant's longest consecutive period of service, including fractions of years, but not less than one year) with the Employer that produces the highest average. In the case of a Participant who is rehired by the Employer after a Severance from Employment, the Participant's High Three-Year Average Compensation shall be calculated by excluding all years for which the Participant performs no services for and receives no compensation from the Employer (the break period) and by treating the years immediately preceding and following the break period as consecutive. A Participant's Testing Compensation for a Year of Service shall not include compensation in excess of the limitation under Code section 401(a)(17) that is in effect for the calendar year in which such Year of Service begins.

(g) **Maximum Permissible Benefit.** The Maximum Permissible Benefit is the lesser of the Defined Benefit Dollar Limitation or the Defined Benefit Compensation Limitation (both adjusted where required, as provided below).

(1) **Adjustment for Less Than 10 Years of Participation or Service.** If the Participant has less than 10 Years of Participation in the Plan, the Defined Benefit Dollar Limitation shall be multiplied by a fraction: (i) the numerator of which is the number of Years (or part thereof, but not less than one year) of Participation in the Plan, and (ii) the denominator of which is 10. In the case of a Participant who has less than ten Years of Service with the Employer, the Defined Benefit Compensation Limitation shall be multiplied by a fraction: (i) the numerator of which is the number of Years (or part thereof, but not less than one year) of Service with the Employer, and (ii) the denominator of which is 10.

(2) **Adjustment of Defined Benefit Dollar Limitation for Benefit Commencement Before Age 62 or after Age 65.** Effective for benefits commencing in Limitation Years ending after December 31, 2001, the Defined Benefit Dollar Limitation shall be adjusted if the annuity starting date of the Participant's benefit is before age 62 or after age 65. If the annuity starting date is before age 62, the Defined Benefit Dollar Limitation shall be adjusted under Section 5.03(g)(2)(A), as modified by Section 5.03(g)(2)(C). If the annuity starting date is after age 65, the Defined Benefit Dollar Limitation shall be adjusted under Section 5.03(g)(2)(B), as modified by Section 5.03(g)(2)(C).

(A) **Adjustment of Defined Benefit Dollar Limitation for Benefit Commencement Before Age 62.**

I. **Limitation Years Beginning Before July 1, 2007.** If the annuity starting date for the Participant's benefit is prior to age 62 and occurs in a Limitation Year beginning before July 1, 2007, the Defined Benefit Dollar Limitation for the Participant's annuity starting date is the annual amount of a benefit payable in the form of a straight life annuity commencing at the Participant's annuity starting date that is the actuarial equivalent of the Defined Benefit Dollar Limitation (adjusted under Section 5.03(g)(1) for Years of Participation less than 10, if required) with actuarial equivalence computed using whichever of the following produces the smaller annual amount: (1) the interest rate and mortality table specified in Subsection (a) of the definition of Actuarial Equivalent; or (2) a 5-percent interest rate assumption and the applicable mortality table as defined in Subsection (b) of the definition of Actuarial Equivalent.

II. **Limitation Years Beginning on or After July 1, 2007.**

A. **Plan Does Not Have Immediately Commencing Straight Life Annuity Payable at Both Age 62 and the Age of Benefit Commencement.** If the annuity starting date for the Participant's benefit is prior to age 62 and occurs in a Limitation Year beginning on or after July 1, 2007, and the Plan does not have an immediately commencing straight life

annuity payable at both age 62 and the age of benefit commencement, the Defined Benefit Dollar Limitation for the Participant's annuity starting date is the annual amount of a benefit payable in the form of a straight life annuity commencing at the Participant's annuity starting date that is the actuarial equivalent of the Defined Benefit Dollar Limitation (adjusted under Section 5.03(g)(1) for Years of Participation less than 10, if required) with actuarial equivalence computed using a 5 percent interest rate assumption and the applicable mortality table for the annuity starting date as defined in Subsection (b) of the definition of Actuarial Equivalent (and expressing the Participant's age based on completed calendar months as of the annuity starting date).

- B. Plan Has Immediately Commencing Straight Life Annuity Payable at Both Age 62 and the Age of Benefit Commencement. If the annuity starting date for the Participant's benefit is prior to age 62 and occurs in a Limitation Year beginning on or after July 1, 2007, and the Plan has an immediately commencing straight life annuity payable at both age 62 and the age of benefit commencement, the Defined Benefit Dollar Limitation for the Participant's annuity starting date is the lesser of the limitation determined under Section 5.03(g)(2)(B)II.A and the Defined Benefit Dollar Limitation (adjusted under Section 5.03(g)(1) for Years of Participation less than 10, if required) multiplied by the ratio of the annual amount of the immediately commencing straight life annuity under the plan at the Participant's annuity starting date to the annual amount of the immediately commencing straight life annuity under the plan at age 62, both determined without applying the limitations of this Article.

(B) Adjustment of Defined Benefit Dollar Limitation for Benefit Commencement After Age 65.

- I. Limitation Years Beginning Before July 1, 2007. If the annuity starting date for the Participant's benefit is after age 65 and occurs in a Limitation Year beginning before July 1, 2007, the Defined Benefit Dollar Limitation for the Participant's annuity starting date is the annual amount of a benefit payable in the form of a straight life annuity commencing at the Participant's annuity starting date that is the actuarial equivalent of the Defined Benefit Dollar Limitation (adjusted under Section 5.03(g)(1) for Years of Participation less than 10, if required) with actuarial equivalence computed using whichever of the following produces the smaller annual amount: (1) the interest rate and mortality table specified in Subsection (a) of the definition of Actuarial Equivalent; or (2) a 5-percent interest rate assumption and the applicable mortality table as defined in Subsection (b) of the definition of Actuarial Equivalent.

II. Limitation Years Beginning on or After July 1, 2007.

- A. Plan Does Not Have Immediately Commencing Straight Life Annuity Payable at Both Age 65 and the Age of Benefit Commencement. If the annuity starting date for the Participant's benefit is after age 65 and occurs in a Limitation Year beginning on or after July 1, 2007, and the Plan does not have an immediately commencing straight life annuity payable at both age 65 and the age of benefit commencement, the Defined Benefit Dollar Limitation at the Participant's annuity starting date is the annual amount of a benefit payable in the form of a straight life annuity commencing at the Participant's annuity starting date that is the actuarial equivalent of the Defined Benefit Dollar Limitation (adjusted under Section 5.03(g)(1) for Years of Participation less than 10, if required), with actuarial equivalence computed using a 5 percent interest rate assumption and the applicable mortality table for that annuity starting date as defined in Subsection (b) of the definition of Actuarial Equivalent (and expressing the Participant's age based on completed calendar months as of the annuity starting date).
- B. Plan Has Immediately Commencing Straight Life Annuity Payable at Both Age 65 and the Age of Benefit Commencement. If the annuity starting date for the Participant's

benefit is after age 65 and occurs in a Limitation Year beginning on or after July 1, 2007, and the Plan has an immediately commencing straight life annuity payable at both age 65 and the age of benefit commencement, the Defined Benefit Dollar Limitation at the Participant's annuity starting date is the lesser of the limitation determined under Section 5.03(g)(2)(A)II.A and the Defined Benefit Dollar Limitation (adjusted under Section 5.03(g)(1) for Years of Participation less than 10, if required) multiplied by the ratio of the annual amount of the adjusted immediately commencing straight life annuity under the plan at the Participant's annuity starting date to the annual amount of the adjusted immediately commencing straight life annuity under the Plan at age 65, both determined without applying the limitations of this Article. For this purpose, the adjusted immediately commencing straight life annuity under the plan at the Participant's annuity starting date is the annual amount of such annuity payable to the Participant, computed disregarding the Participant's accruals after age 65 but including actuarial adjustments even if those actuarial adjustments are used to offset accruals; and the adjusted immediately commencing straight life annuity under the Plan at age 65 is the annual amount of such annuity that would be payable under the plan to a hypothetical Participant who is age 65 and has the same accrued benefit as the Participant.

(C) Notwithstanding the other requirements of this Section 5.03(g)(2), no adjustment shall be made to the Defined Benefit Dollar Limitation to reflect the probability of a Participant's death between the annuity starting date and age 62, or between age 65 and the annuity starting date, as applicable, if benefits are not forfeited upon the death of the Participant prior to the annuity starting date. To the extent benefits are forfeited upon death before the annuity starting date, such an adjustment shall be made. For this purpose, no forfeiture shall be treated as occurring upon the Participant's death if the Plan does not charge Participants for providing a qualified preretirement survivor annuity, as defined in Code section 417(c), upon the Participant's death.

(3) Minimum Benefit Permitted. Notwithstanding anything else in this Section 5.03(g) to the contrary, the benefit otherwise accrued or payable to a Participant under this Plan shall be deemed not to exceed the Maximum Permissible Benefit if:

(A) the retirement benefits payable for a Limitation Year under any form of benefit with respect to such Participant under this Plan and under all other defined benefit plans (without regard to whether a plan has been terminated) ever maintained by the Employer do not exceed \$10,000 multiplied by a fraction – (I) the numerator of which is the Participant's number of Years (or part thereof, but not less than one year) of Service (not to exceed 10) with the Employer, and (II) the denominator of which is 10; and

(B) the Employer (or a Predecessor Employer) has not at any time maintained a defined contribution plan in which the Participant participated (for this purpose, mandatory employee contributions under a defined benefit plan, individual medical accounts under Code section 401(h), and accounts for postretirement medical benefits established under Code section 419A(d)(1) are not considered a separate defined contribution plan).

(h) Predecessor Employer. If the Employer maintains a plan that provides a benefit which the Participant accrued while performing services for a former employer, the former employer is a Predecessor Employer with respect to the Participant in the Plan. A former entity that antedates the Employer is also a Predecessor Employer with respect to a Participant if, under the facts and circumstances, the Employer constitutes a continuation of all or a portion of the trade or business of the former entity.

(i) Severance from Employment. An employee has a Severance from Employment when the employee ceases to be an employee of the Employer maintaining the plan. An employee does not have a Severance from Employment if, in connection with a change of employment, the employee's new employer maintains the plan with respect to the employee.

(j) Year of Participation. The Participant shall be credited with a Year of Participation (computed to fractional parts of a year) for each accrual computation period for which the following conditions are met: (1) the Participant is credited with the period of service for benefit accrual purposes, required under the terms of the plan in

order to accrue a benefit for the accrual computation period, and (2) the Participant is included as a participant under the eligibility provisions of the plan for at least one day of the accrual computation period. If these two conditions are met, the portion of a Year of Participation credited to the Participant shall equal the amount of benefit accrual service credited to the Participant for such accrual computation period. A Participant who is permanently and totally disabled within the meaning of Code section 415(c)(3)(C)(i) for an accrual computation period shall receive a Year of Participation with respect to that period. In addition, for a Participant to receive a Year of Participation (or part thereof) for an accrual computation period, the plan must be established no later than the last day of such accrual computation period. In no event shall more than one Year of Participation be credited for any 12-month period.

(k) **Year of Service.** For purposes of Section 5.03(f), the Participant shall be credited with a Year of Service (computed to fractional parts of a year) for each accrual computation period for which the Participant is credited with the period of service for benefit accrual purposes, required under the terms of the plan in order to accrue a benefit for the accrual computation period, taking into account only service with the Employer or a Predecessor Employer.

Section 5.04 OTHER RULES

(a) **Benefits Under Terminated Plans.** If a defined benefit plan maintained by the Employer has terminated with sufficient assets for the payment of benefit liabilities of all plan participants and a participant in the plan has not yet commenced benefits under the plan, the benefits provided pursuant to the annuities purchased to provide the participant's benefits under the terminated plan at each possible annuity starting date shall be taken into account in applying the limitations of this Article. If there are not sufficient assets for the payment of all participants' benefit liabilities, the benefits taken into account shall be the benefits that are actually provided to the participant under the terminated plan.

(b) **Benefits Transferred From the Plan.** If a Participant's benefits under a defined benefit plan maintained by the Employer are transferred to another defined benefit plan maintained by the Employer and the transfer is not a transfer of distributable benefits pursuant to Treas. Reg. section 1.411(d)-4, Q&A-3(c) the transferred benefits are not treated as being provided under the transferor plan (but are taken into account as benefits provided under the transferee plan). If a Participant's benefits under a defined benefit plan maintained by the Employer are transferred to another defined benefit plan that is not maintained by the Employer and the transfer is not a transfer of distributable benefits pursuant to Treas. Reg. section 1.411(d)-4, Q&A-3(c) the transferred benefits are treated by the Employer's plan as if such benefits were provided under annuities purchased to provide benefits under a plan maintained by the Employer that terminated immediately prior to the transfer with sufficient assets to pay all participants' benefit liabilities under the plan. If a participant's benefits under a defined benefit plan maintained by the Employer are transferred to another defined benefit plan in a transfer of distributable benefits pursuant to Treas. Reg. section 1.411(d)-4, Q&A-3(c) the amount transferred is treated as a benefit paid from the transferor plan.

(c) **Formerly Affiliated Plans of the Employer.** A formerly affiliated plan of an employer shall be treated as a plan maintained by the Employer, but the formerly affiliated plan shall be treated as if it had terminated immediately prior to the cessation of affiliation with sufficient assets to pay participants' benefit liabilities under the plan and had purchased annuities to provide benefits.

(d) **Plans of a Predecessor Employer.** If the Employer maintains a defined benefit plan that provides benefits accrued by a participant while performing services for a Predecessor Employer, the participant's benefits under a plan maintained by the Predecessor Employer shall be treated as provided under a plan maintained by the Employer. However, for this purpose, the plan of the Predecessor Employer shall be treated as if it had terminated immediately prior to the event giving rise to the predecessor employer relationship with sufficient assets to pay participants' benefit liabilities under the plan, and had purchased annuities to provide benefits; the Employer and the Predecessor Employer shall be treated as if they were a single employer immediately prior to such event and as unrelated employers immediately after the event; and if the event giving rise to the predecessor relationship is a benefit transfer, the transferred benefits shall be excluded in determining the benefits provided under the plan of the Predecessor Employer.

(e) **Special Rules.** The limitations of this Article shall be determined and applied taking into account

the rules in Treas. Reg. section 1.415(f)-1(d), (e) and (h).

ARTICLE 6
CONTRIBUTIONS AND ACTUARIAL METHODS

Section 6.01 PAYMENT OF CONTRIBUTIONS

No contribution shall be required under the Plan from any Participant.

The Contributing Employers shall, in accordance with the provisions of any law applicable to the Plan, contribute to the Trust Fund in such amounts as shall be necessary to provide the benefits set forth herein and to maintain this Plan on an actuarially sound basis. All contributions made by the Contributing Employers to the Trust Fund shall be irrevocable and shall be used solely for the exclusive benefit of Participants and their Beneficiaries and to defray reasonable expenses of the Plan or Trust Fund. Forfeitures arising because of death or Termination of Employment before a Participant becomes eligible for a benefit from the Plan or arising for any other reason shall be applied to reduce the cost of the Plan, not to increase the benefits otherwise payable to Participants. The Union shall retain an enrolled actuary on behalf of the Plan who shall certify to the Union the required contribution for the Plan Year.

Section 6.02 ACTUARIAL METHODS

In establishing the liabilities under the Plan and contributions thereto, the enrolled actuary will use such methods and assumptions as will reasonably reflect the cost of the benefits. The Plan assets are to be valued on the last day of the Plan Year (or any other date determined by the Administrator) using any reasonable method of valuation that takes into account fair market value pursuant to Regulations. There must be actuarial valuation of the Plan at least once every year.

ARTICLE 7 DISTRIBUTIONS

Section 7.01 COMMENCEMENT OF DISTRIBUTIONS

(a) Normal Retirement. A Participant who has a Termination of Employment shall begin receiving his Accrued Benefit hereunder as of his Normal Retirement Date. The normal retirement benefit of each Participant shall not be less than the largest periodic benefit that would have been payable to the Participant upon separation from service at or prior to Normal Retirement Age under the Plan exclusive of social security supplements, premiums on disability or term insurance, and the value of disability benefits not in excess of the normal retirement benefit. For purposes of comparing periodic benefits in the same form, commencing prior to and at Normal Retirement Age, the greater benefit is determined by converting the benefit payable prior to Normal Retirement Age into the same form of annuity benefit payable at Normal Retirement Age and comparing the amount of such annuity payments. In the case of a top-heavy plan, the normal retirement benefit shall not be smaller than the minimum benefit to which the participant is entitled under Article 10.

(b) Early Retirement. A Participant may be entitled to an Early Retirement Benefit in accordance with Section 4.01(b). The Early Retirement Benefit shall be payable in the form specified in Subsections 7.02(a) or 7.02(b).

(c) Late Retirement. A Participant shall be entitled to receive his Accrued Benefit determined pursuant to Section 4.01(a) on his Late Retirement Date.

(d) Death. Benefits commencing as a result of the death of the Participant before his Annuity Starting Date shall be paid pursuant to Section 7.02(c). Benefits commencing as a result of the death of the Participant after his Annuity Starting Date, if any, shall be determined based upon the form of payment selected by the Participant prior to his Annuity Starting Date.

(e) Other Termination of Employment. Benefits commencing as a result a Participant's Termination of Employment for any reason other than the foregoing shall be paid pursuant to Section 7.02(d).

(f) Automatic Commencement. As of the Participant's Required Beginning Date, benefit payments shall commence. Such benefit shall be payable in the form specified in Subsections 7.02(a) or 7.02(b).

Section 7.02 FORM OF BENEFIT

(a) Standard Forms of Payment for Early, Normal or Late Retirement. The Normal Form of Retirement Benefit payable to a Participant pursuant to Section 4.01 shall be a monthly pension commencing on his Retirement Date and continuing for life with a five (5) year certain period guaranteed. If a Retired Participant dies prior to the completion of 60 monthly payments, such monthly payments shall be continued to the Retired Participant's Beneficiary until the monthly payments made to the Retired Participant and to the Beneficiary shall total 60. However, unless an optional form of benefit is selected pursuant to a qualified election made under Section 7.04, a married Participant's vested Accrued Benefit will be paid on his Early, Normal or Late Retirement Date in the form of a Qualified Joint and Survivor Annuity and an unmarried Participant's vested Accrued Benefit will be paid in the normal form, which is a life annuity. The Participant may elect to have such annuity commence upon attainment of the earliest retirement age under the Plan.

(b) Optional Forms of Payment for Early, Normal or Late Retirement. In addition to the standard form described in Subsection (a), a Participant may elect, subject to Section 7.04, to receive his Early, Normal or Late Retirement benefit in one of the following forms. Such forms shall be the Actuarial Equivalent of the normal form as described in subparagraph (a) above. The optional forms of benefit available under this Plan are as follows:

- (1) Reduced monthly pension payable over the life of the Participant, with the provision that, if a Retired Participant dies prior to the completion of 60 monthly payments, such monthly

payments shall be continued to the Retired Participant's designated Beneficiary until the monthly payments made to the Retired Participant and to the Beneficiary shall total 60.

- (2) Reduced monthly pension payable over the life of the Participant and the life of his designated Beneficiary (50% joint and survivor annuity).
- (3) Reduced monthly pension payable over the life of the Participant and the life of his designated Beneficiary (66 2/3% joint and survivor annuity).
- (4) Reduced monthly pension payable over the life of the Participant and the life of his designated Beneficiary (75% joint and survivor annuity).
- (5) Reduced monthly pension payable over the life of the Participant and the life of his designated Beneficiary (100% joint and survivor annuity).
- (6) Reduced monthly pension payable over the life of the Participant, with the provision that, payments made prior to the receipt of Social Security benefits will be larger so that, insofar as practical, a level monthly pension will be available for the Participant.

However, any such annuity may not be in any form that will provide for payments over a period extending beyond either the life of the Participant (or the lives of the Participant and his designated Beneficiary) or the life expectancy of the Participant (or the life expectancy of the Participant and his designated Beneficiary).

(c) **Death.** Upon the death of a married Participant prior to his Annuity Starting Date, the Participant's surviving spouse, if any, will receive a Qualified Preretirement Survivor Annuity. Except as otherwise provided in Section 4.04, no other death benefits shall be payable prior to the earlier of the Participant's actual date of retirement or Required Beginning Date other than the Qualified Preretirement Survivor Annuity.

(d) **Other Termination of Employment.** If a Participant has a Termination of Employment for any reason other than the foregoing he shall not be eligible for any benefits other than those specified above.

Section 7.03 CASH-OUT OF SMALL BENEFITS

(a) **Vested Accrued Benefit Does Not Exceed \$1,000.** Notwithstanding the foregoing, if the present value of the Participant's vested Accrued Benefit derived from employer and employee contributions does not exceed \$1,000 at the time such individual becomes entitled to a distribution hereunder (or at any subsequent time established by the Plan Administrator to the extent provided in applicable Treasury regulations), such vested Account shall be paid in a lump sum.

(b) **Vested Accrued Benefit Exceeds \$5,000.** If the value of a Participant's vested Accrued Benefit exceeds \$5,000, and the Accrued Benefit is immediately distributable, the Participant and the Participant's spouse (or where either the participant or the spouse has died, the survivor) must consent to any distribution of such Accrued Benefit. The consent shall be obtained in writing within the 180-day period (90-day period for Plan Years beginning before January 1, 2007) ending on the Annuity Starting Date. The Plan Administrator shall notify the Participant of the right to defer any distribution until the Participant's Required Beginning Date. Such notification shall include a general description of the material features, and an explanation of the relative values of, the optional forms of benefit available under the plan in a manner that would satisfy the notice requirements of Code section 417(a)(3) and Treas. Reg. section 1.417(a)-3. For notices given in Plan Years beginning after December 31, 2006, such notification shall also include a description of how much larger benefits will be if the commencement of distributions is deferred. The notice shall be provided no less than 30 days and no more than 180 days (90 days for Plan Years beginning before January 1, 2007) prior to the Annuity Starting Date. However, distribution may commence less than 30 days after the notice described in the preceding sentence is given, provided the distribution is one to which Code sections 401(a)(11) and 417 do not apply, the Plan Administrator clearly informs the Participant that he has a right to a period of at least 30 days after receiving the notice to consider the decision of whether or not to elect a distribution (and, if applicable, a particular distribution option), and the Participant, after receiving the notice, affirmatively elects a distribution. Notwithstanding the foregoing, only the Participant need consent to the

commencement of a distribution in the form of a Qualified Joint and Survivor Annuity while the Accrued Benefit is immediately distributable. In the event a Participant's vested Accrued Benefit becomes distributable without consent pursuant to this Subsection (b), and the Participant fails to elect a form of distribution, the vested Accrued Benefit of such Participant shall be paid in the form of a Qualified Joint and Survivor Annuity if the Participant is married and in the normal form if the Participant is not married.

(c) For purposes of this Section 7.03, the Participant's vested Accrued Benefit shall not include amounts attributable to accumulated deductible employee contributions within the meaning of Code section 72(o)(5)(B).

(d) Required Distributions. Consent of the Participant or his spouse shall not be required to the extent that a distribution is required to satisfy Code sections 401(a)(9) or 415.

(e) Rollovers Disregarded. For purposes of this Section 7.03, effective January 1, 2002, the Participant's vested Accrued Benefit shall not include that portion of the Accrued Benefit that is attributable to rollover contributions (and earnings allocable thereto) within the meaning of Code sections 402(c), 403(a)(4), 403(b)(8), 408(d)(3)(A)(ii), and 457(e)(16).

Section 7.04 JOINT AND SURVIVOR ANNUITIES

(a) Application. This Section shall only apply if the Participant's vested Accrued Benefit exceeds \$5,000. For purposes of this Section 7.04(a), the Participant's vested Accrued Benefit shall not include that portion of the Accrued Benefit that is attributable to rollover contributions (and earnings allocable thereto) within the meaning of Code sections 402(c), 403(a)(4), 403(b)(8), 408(d)(3)(A)(ii), and 457(e)(16).

(b) Qualified Joint and Survivor Annuity. Unless otherwise elected pursuant to Subsection (d) below, a married Participant's vested Accrued Benefit, to the extent provided in Subsection (a) above, will be paid to him in the form of a Qualified Joint and Survivor Annuity.

The Plan Administrator shall no less than 30 days and no more than 180 days (90 days for Plan Years beginning before January 1, 2007) prior to the Annuity Starting Date provide each Participant a written explanation of: (i) the terms and conditions of a Qualified Joint and Survivor Annuity; (ii) the Participant's right to make and the effect of an election to waive the Qualified Joint and Survivor Annuity form of benefit; (iii) the rights of a Participant's spouse; and (iv) the right to make, and the effect of, a revocation of a previous election to waive the Qualified Joint and Survivor Annuity.

The Annuity Starting Date for a distribution in a form other than a Qualified Joint and Survivor Annuity may be less than 30 days after receipt of the written explanation described in the preceding paragraph provided: (i) the Participant has been provided with information that clearly indicates that the Participant has at least 30 days to consider whether to waive the Qualified Joint and Survivor Annuity and elect (with spousal consent) to a form of distribution other than a Qualified Joint and Survivor Annuity; (ii) the Participant is permitted to revoke any affirmative distribution election at least until the Annuity Starting Date or, if later, at any time prior to the expiration of the 7-day period that begins the day after the explanation of the Qualified Joint and Survivor Annuity is provided to the Participant; and (iii) the Annuity Starting Date is a date after the date that the written explanation was provided to the Participant.

(c) Qualified Preretirement Survivor Annuity. Unless otherwise elected pursuant to Subsection (d) below within the applicable election period, if a Participant dies before the Annuity Starting Date then the Participant's vested Accrued Benefit, to the extent provided in Subsection (a) above, shall be paid in the form of a Qualified Preretirement Survivor Annuity. The applicable election period shall be the period which begins on the first day of the Plan Year in which the Participant attains age 35 and ends on the date of the Participant's death. If a Participant separates from service prior to the first day of the Plan Year in which he attains age 35, the election period shall begin on the date of separation. A Participant who has not yet attained age 35 may waive the annuity specified in this Subsection (c); provided, that (i) the Participant receives a written explanation pursuant to the following paragraph, and (ii) such election is not effective as of the first day of the Plan Year in which the Participant attains age 35. Any new waiver on or after such date shall be subject to the full requirements of this

Subsection. Notwithstanding anything in this Section to the contrary, the surviving spouse may elect, in writing, to have the Accrued Benefit be distributed pursuant any other optional form of benefit.

The Plan Administrator shall provide each Participant within the applicable period for such Participant a written explanation of the annuity described in this Subsection (c) in such terms and in such manner as would be comparable to the explanation provided for meeting the requirements of Subsection (b) applicable to a Qualified Joint and Survivor Annuity. The applicable period for a Participant is whichever of the following periods ends last: (i) the period beginning with the first day of the Plan Year in which the Participant attains age 32 and ending with the close of the Plan Year preceding the Plan Year in which the Participant attains age 35; (ii) a reasonable period ending after the individual becomes a Participant; or (iii) within a reasonable period ending after Termination of Employment in the case of a Participant who separates from service before attaining age 35.

For purposes of applying the preceding paragraph, a reasonable period ending after the enumerated events described in (ii) and (iii) is the end of the two-year period beginning one year prior to the date the applicable event occurs, and ending one year after that date. If a Participant who separates from service before the Plan Year in which he attains age 35 thereafter returns to employment with the Employer, the applicable period for such Participant shall be redetermined.

(d) Elections. Any waiver of the annuities described in Subsections (b) and (c) above shall not be effective unless: (i) the Participant's spouse consents in writing to the election; (ii) the election designates a specific Beneficiary, including any class of Beneficiaries or any contingent Beneficiaries, which may not be changed without spousal consent (or the spouse expressly permits designations by the Participant without any further spousal consent); (iii) the spouse's consent acknowledges the effect of the election; and (iv) the spouse's consent is witnessed by a plan representative or notary public. Additionally, a Participant's waiver of the Qualified Joint and Survivor Annuity shall not be effective unless the election designates a form of benefit payment which may not be changed without spousal consent (or the spouse expressly permits designations by the Participant without any further spousal consent). If it is established to the satisfaction of a Plan representative that there is no spouse (within the meaning of Code section 417) or that the spouse cannot be located, a waiver will be deemed a qualified election. Any consent by a spouse obtained under this provision (or establishment that the consent of a spouse may not be obtained) shall be effective only with respect to such spouse. A consent that permits designations by the Participant without any requirement of further consent by such spouse must acknowledge that the spouse has the right to limit consent to a specific Beneficiary, and a specific form of benefit where applicable, and that the spouse voluntarily elects to relinquish either or both of such rights. A revocation of a prior waiver may be made by a Participant without the consent of the spouse at any time before the commencement of benefits. The number of revocations shall not be limited. No consent obtained under this provision shall be valid unless the Participant has received notice as provided in Subsections (b) and (c).

(e) Required Distributions. Consent of the Participant or his spouse shall not be required to the extent that a distribution is required to satisfy Code sections 401(a)(9) or 415.

Section 7.05 RESTRICTIONS ON DEFERRAL

Restriction on Deferral of Payment. Unless otherwise elected, benefit payments under the Plan will begin to a Participant not later than the 60th day after the latest of the close of the Plan Year in which:

- (a) the Participant attains Normal Retirement Age;
- (b) occurs the 10th anniversary of the year in which his participation commenced; or
- (c) the Participant has a Termination of Employment.

Section 7.06 ELECTIONS

Any provision herein to the contrary notwithstanding, no pension payments shall be made under this Plan until after the prescribed pension application is completed and filed with the Plan Administrator. A Participant may not make an election to change the form of payment after the Annuity Starting Date.

Section 7.07 ANNUITY CONTRACTS

The Plan Administrator may satisfy any liability to a Participant by distributing an annuity contract to such Participant. The terms of such annuity contract shall comply with the provisions of this Plan and the annuity contract shall be nontransferable. Any refunds or credits in excess of plan benefits (on account of dividends, earnings, or other experience rating credits, or surrender or cancellation credits) will be paid to the Trust. In the event of any conflict between the terms of this Plan and the terms of any insurance contract issued hereunder the Plan provisions shall control.

Section 7.08 PRE-TERMINATION RESTRICTIONS

(a) Limitations on Benefits. In the event of Plan termination, benefits distributed to any of the 25 most highly compensated active and highly compensated former employees with the greatest compensation in the current or any prior year are restricted such that the annual payments are no greater than an amount equal to the payment that would be made on behalf of the employee under a straight life annuity that is the actuarial equivalent of the sum of the employee's Accrued Benefit, the employee's other benefits under the Plan (other than a social security supplement, within the meaning of Treas. Reg. section 1.411(a)-7(c)(4)(ii)), and the amount the employee is entitled to receive under a social security supplement. For purposes of this Section, benefit includes loans in excess of the amount set forth in Code section 72(p)(2)(A), any periodic income, any withdrawal values payable to a living employee, and any death benefits not provided for by insurance on the employee's life.

(b) Exception. The preceding paragraph shall not apply if: (i) after payment of the benefit to an employee described in the preceding paragraph, the value of Plan assets equals or exceeds 110% of the value of current liabilities, as defined in Code section 412(l)(7), (ii) the value of the benefits for an employee described above is less than 1% of the value of current liabilities before distribution, or (iii) the value of the benefits payable under the Plan to an employee described above does not exceed \$5,000.

(c) Exception - Secured Repayment. An employee's otherwise restricted benefit may be distributed in full to the affected employee if prior to receipt of the restricted amount, the employee enters into a written agreement with the Plan Administrator to secure repayment to the Plan of the restricted amount. The restricted amount is the excess of the amounts distributed to the employee (accumulated with reasonable interest) over the amounts that could have been distributed to the employee under the straight life annuity described in Subsection (a) (accumulated with reasonable interest). The employee may secure repayment of the restricted amount upon distribution by (i) entering into an agreement for promptly depositing in escrow with an acceptable depository property having a fair market value equal to at least 125 percent of the restricted amount; (ii) providing a bank letter of credit in an amount equal to at least 100 percent of the restricted amount; or (iii) posting a bond equal to at least 100 percent of the restricted amount.

(1) Escrow. The escrow arrangement may provide that an employee may withdraw amounts in excess of 125 percent of the restricted amount. If the market value of the property in an escrow account falls below 110 percent of the remaining restricted amount, the employee must deposit additional property to bring the value of the property held by the depository up to 125 percent of the restricted amount. The escrow arrangement may provide that employee may have the right to receive any income from the property placed in escrow, subject to the employee's obligation to deposit additional property, as set forth in the preceding sentence.

(2) Bond. If the employee elects to post bond, the bond will be furnished by an insurance company, bonding company or other surety for federal bonds.

(3) Release. A surety or bank may release any liability on a bond or letter of credit in excess of 100 percent of the restricted amount. If the Plan Administrator certifies to the depository, surety or bank that the employee (or the employee's estate) is no longer obligated to repay any restricted amount, a depository may redeliver to the employee any property held under an escrow agreement, and a surety or bank may release any liability on an employee's bond or letter of credit.

Section 7.09 DIRECT ROLLOVERS

(a) **General Rule.** This Section applies to distributions made after December 31, 2001. Notwithstanding any provision of the Plan to the contrary that would otherwise limit a distributee's election under this part, a distributee may elect, at the time and in the manner prescribed by the Plan Administrator, to have any portion of an eligible rollover distribution that is equal to at least \$500 (or such lesser amount as determined by the Plan Administrator in a nondiscriminatory manner) paid directly to an eligible retirement plan specified by the distributee in a direct rollover. If an eligible rollover distribution is less than \$500 (or such lesser amount as determined by the Plan Administrator in a nondiscriminatory manner), a distributee may not make the election described in the preceding sentence to roll over a portion of the eligible rollover distribution.

(b) **Definitions.**

(1) **Eligible Rollover Distribution.** An eligible rollover distribution is any distribution of all or any portion of the balance to the credit of the distributee, except that an eligible rollover distribution does not include: any distribution that is one of a series of substantially equal periodic payments (not less frequently than annually) made for the life (or life expectancy) of the distributee or the joint lives (or joint life expectancies) of the distributee and the distributee's designated beneficiary, or for a specified period of ten years or more; any distribution to the extent such distribution is required under Code section 401(a)(9); and the portion of any distribution that is not includible in gross income (determined without regard to the exclusion for net unrealized appreciation with respect to employer securities); and any other distribution(s) that is reasonably expected to total less than \$200 (or such lesser amount as determined by the Plan Administrator in a nondiscriminatory manner) during a year. A portion of a distribution shall not fail to be an eligible rollover distribution merely because the portion consists of after-tax employee contributions which are not includible in gross income. However, such portion may be transferred only to (1) an individual retirement account or annuity described in Code section 408(a) or (b); (2) for taxable years beginning after December 31, 2001 and before January 1, 2007, to a qualified trust which is part of a defined contribution plan that agrees to separately account for amounts so transferred, including separately accounting for the portion of such distribution which is includible in gross income and the portion of such distribution which is not so includible; or (3) for taxable years beginning after December 31, 2006, to a qualified trust or to an annuity contract described in Code section 403(b), if such trust or contract provides for separate accounting for amounts so transferred (including interest thereon), including separately accounting for the portion of such distribution which is includible in gross income and the portion of such distribution which is not so includible.

(2) **Eligible retirement plan.** An eligible retirement plan is an eligible plan under Code section 457(b) which is maintained by a state, political subdivision of a state, or any agency or instrumentality of a state or political subdivision of a state and which agrees to separately account for amounts transferred into such plan from this plan, an individual retirement account described in Code section 408(a), and individual retirement annuity described in Code section 408(b), an annuity plan described in Code section 403(a), an annuity contract described in Code section 403(b), or a qualified defined contribution plan described in Code section 401(a), that accepts the distributee's eligible rollover distribution.

(3) **Distributee.** A distributee includes an employee or former employee. In addition, the employee's or former employee's surviving spouse and the employee's or former employee's spouse or former spouse who is the alternate payee under a qualified domestic relations order, as defined in section 414(p) of the Code, are distributees with regard to the interest of the spouse or former spouse.

(4) **Direct rollover.** A direct rollover is a payment by the plan to the eligible retirement plan specified by the distributee

(c) **Automatic Rollovers.** In the event of a mandatory distribution greater than \$1,000 (or such lesser amount as determined by the Plan Administrator in a nondiscriminatory manner) made on or after March 28, 2005, in accordance with the provisions of Section 7.03, if the Participant does not elect to have such distribution paid directly to an eligible retirement plan specified by the Participant in a direct rollover or to receive the distribution directly, then the Plan Administrator will pay the distribution in a direct rollover to an individual retirement plan designated by the Plan Administrator. For purposes of determining whether a mandatory distribution is greater than \$1,000, the portion of the participant's distribution attributable to any rollover contribution is included.

(d) Non-spouse Rollovers. Effective January 1, 2007, a non-spouse Beneficiary who is a designated Beneficiary within the meaning of Code section 401(a)(9)(E) may, after the death of the Participant, make a direct rollover of a distribution to an IRA established on behalf of the designated Beneficiary; provided that the distributed amount satisfies all the requirements to be an eligible rollover distribution other than the requirement that the distribution be made to the Participant or the Participant's spouse. Such direct rollovers shall be subject to the terms and conditions of IRS Notice 2007-7 and superseding guidance, including but not limited to the provision in Q&A-17 regarding required minimum distributions. Effective January 1, 2010, the distributions described in this paragraph shall be subject to Code sections 401(a)(31), 402(f) and 3405(c).

Section 7.10 MINOR, LEGALLY INCOMPETENT OR MISSING PAYEE

(a) Minor or Incompetent. If a distribution is to be made to an individual who is either a minor or legally incompetent, the Plan Administrator may direct that such distribution be paid to the legal guardian. If a distribution is to be made to a minor and there is no legal guardian, payment may be made to a parent of such minor or a responsible adult with whom the minor maintains his residence, or to the custodian for such minor under the Uniform Transfer to Minors Act, if such is permitted by the laws of the state in which such minor resides. Such payment shall fully discharge the Employer, Plan Administrator, Trustee, Trust Fund, and the Union from further liability on account thereof.

(b) Missing Payee. If all or any portion of the distribution payable to a Participant or Beneficiary shall remain unpaid because the Plan Administrator has been unable to ascertain the whereabouts of the Participant or Beneficiary after sending a registered letter, return receipt requested, to the last known address of such Participant or Beneficiary, the amount so distributable shall be forfeited and used to reduce the cost of the Plan. Notwithstanding the foregoing, if a claim is subsequently made by the Participant or Beneficiary for the forfeited benefit, such benefit shall be reinstated without any Actuarial Adjustment.

Section 7.11 OFFSET

In the event any payment is made by the Trustee to any individual who is not entitled to such payment the Trustee shall have the right to reduce future payments due to such individual by the amount of any such erroneous payment. This right of offset, however, shall not limit the rights of the Trustee to recover such overpayments in any other manner.

Section 7.12 RETROACTIVE ANNUITY STARTING DATE

(a) The Participant may elect a retroactive annuity starting date. A retroactive annuity starting date shall mean an annuity starting date affirmatively elected by a Participant that occurs on or before the date the written explanation required in Section 7.04 is provided to the Participant. A Participant cannot elect a retroactive annuity starting date that precedes the date upon which the Participant could have otherwise started receiving benefits under the terms of the Plan in effect as of the retroactive annuity starting date. Future periodic payments with respect to a Participant who elects a retroactive annuity starting date must be the same as the future periodic payments, if any, that would have been paid with respect to the Participant had payments actually commenced on the retroactive annuity starting date. The Participant must receive a make-up payment to reflect any missed payment or payments for the period from the retroactive annuity starting date to the date of the actual make-up payment (adjusted for interest at the rate specified in Subsection (a) of the definition of Actuarial Equivalent from the date the missed payments(s) would have been made to the date of the actual make-up payment). Annuity payments that otherwise satisfy the requirements of a qualified joint and survivor annuity under Section 7.04 will not fail to be treated as a qualified joint and survivor annuity for purposes of Section 5.03(a) because a retroactive annuity starting date is elected and a make-up payment is made.

(b) The Participant's spouse (including an alternate payee who is treated as a spouse under a qualified domestic relation order as described in Code section 414(p)), determined as if the date distributions commence were the Participant's annuity starting date, shall consent to the distribution in a manner that would satisfy the requirements of Section 7.04. The spousal consent requirement of this Section 7.12(b) does not apply if the amount of such spouse's survivor annuity payments under the retroactive annuity starting date election is no less than the

amount that the survivor payments to such spouse would have been under an optional form of benefit that would satisfy the requirements to be a qualified joint and survivor annuity under Section 7.04 and that has an annuity starting date after the date the explanation required by Section 7.04 was provided. If the Participant's spouse as of the retroactive annuity starting date would not be the Participant's spouse determined as if the date distributions commence was the Participant's annuity starting date, consent of that former spouse is not needed to waive the qualified joint and survivor annuity with respect to the retroactive annuity starting date, unless otherwise provided under a qualified domestic relations order as described in Code section 414(p).

(c) The written explanation required by Section 7.04 shall be provided no less than 30 days and no more than 180 days (90 days for notices given in Plan Years beginning before January 1, 2007) before the date of the first payment of benefits pursuant to the retroactive annuity starting date, and the election to receive the distribution shall be made after the written explanation is provided and on or before the date of the first payment.

(d) When the date the distribution commences is substituted for the annuity starting date for all purposes (including for purposes of determining the applicable interest rate and the applicable mortality table under Subsection (b) of the definition of Actuarial Equivalent), the distribution (including interest adjustments) must satisfy the requirements of Article 5. However, if the date the distribution commences is 12 months or less from the retroactive annuity starting date and the form of the benefit would have been excepted from Code section 417(e)(3) if the distribution had actually commenced on the retroactive annuity starting date, the requirement to apply Article 5 as of the date the distribution commences does not apply. The benefit determined as of the retroactive annuity starting date must satisfy the requirements of Article 5 with the applicable interest rate and the applicable mortality table determined as of that date. In the case of a form of benefit that would have been subject to Code section 417(e)(3) if distributions had commenced as of the retroactive annuity starting date, the distribution shall be not less than the benefit produced by applying the applicable interest rate and the applicable mortality table under Subsection (b) of the definition of Actuarial Equivalent determined as of the date the distribution actually commences to the annuity form that corresponds to the annuity form that was used to determine the benefit amount as of the retroactive annuity starting date. The benefit determined as of the retroactive annuity starting date must satisfy the requirements of Code section 417(e)(3) with the applicable interest rate and the applicable mortality table determined as of that date.

Section 7.13 MINIMUM DISTRIBUTION REQUIREMENTS

(a) General Rules

(1) Precedence and Effective Date. Subject to the joint and survivor annuity requirements of Section 7.04, the requirements of this Section shall apply to any distribution of a Participant's interest and will take precedence over any inconsistent provisions of this Plan. The provisions of this Section apply to calendar years beginning after December 31, 2002.

(2) Construction. All distributions required under this Section shall be determined and made in accordance with Code section 401(a)(9), including the incidental death benefit requirement in Code section 401(a)(9)(G), and the Income Tax Regulations thereunder. Nothing contained in this Section shall be deemed to create a type of benefit or form of benefit (including, but not limited to, elections to change annuity periods in Subsection (f) or elections specified in Subsection (j)) to any class of Participants and/or Beneficiaries that is not otherwise permitted by the Plan.

(3) Limits on Distribution Periods. As of the first distribution calendar year, distributions to a Participant, if not made in a single sum, may only be made over one of the following periods:

- (A) the life of the Participant,
- (B) the joint lives of the Participant and a designated beneficiary,
- (C) a period certain not extending beyond the life expectancy of the Participant, or
- (D) a period certain not extending beyond the joint life and last survivor expectancy

of the Participant and a designated beneficiary.

(b) Time and Manner of Distribution.

(1) Required Beginning Date. The Participant's entire interest will be distributed, or begin to be distributed, no later than the Participant's Required Beginning Date.

(2) Death of Participant Before Distributions Begin. If the Participant dies before distributions begin, the Participant's entire interest will be distributed, or begin to be distributed, no later than as follows:

(A) If the Participant's surviving spouse is the Participant's sole designated beneficiary, then, except as otherwise provided, distributions to the surviving spouse will begin by December 31 of the calendar year immediately following the calendar year in which the Participant died, or by December 31 of the calendar year in which the Participant would have attained age 70-1/2, if later.

(B) If the Participant's surviving spouse is not the Participant's sole designated beneficiary, then, except as otherwise provided, distributions to the designated beneficiary will begin by December 31 of the calendar year immediately following the calendar year in which the Participant died.

(C) If there is no designated beneficiary as of September 30 of the year following the year of the Participant's death, the Participant's entire interest will be distributed by December 31 of the calendar year containing the fifth anniversary of the Participant's death.

(D) If the Participant's surviving spouse is the Participant's sole designated beneficiary and the surviving spouse dies after the Participant but before distributions to the surviving spouse are required to begin, this Subsection (b)(2), other than Subsection (b)(2)(A), will apply as if the surviving spouse were the Participant.

For purposes of this Subsection (b)(2) and Subsection (e), unless Subsection (b)(2)(D) applies, distributions are considered to begin on the Participant's required beginning date. If Subsection (b)(2)(D) applies, distributions are considered to begin on the date distributions are required to begin to the surviving spouse under Subsection (b)(2)(A). If distributions under an annuity meeting the requirements of this Section commence to the Participant before the Participant's required beginning date (or to the Participant's surviving spouse before the date distributions are required to begin to the surviving spouse under Subsection (b)(2)(A)), the date distributions are considered to begin is the date distributions actually commence.

(3) Forms of Distribution. Unless the Participant's interest is distributed in the form of an annuity purchased from an insurance company or in a single sum on or before the required beginning date, as of the first distribution calendar year distributions will be made in accordance with Subsections (c), (d) and (e). If the Participant's interest is distributed in the form of an annuity purchased from an insurance company, distributions thereunder will be made in accordance with the requirements of Code section 401(a)(9) and Treas. Reg. section 1.401(a)(9). Any part of the Participant's interest which is in the form of an individual account described in Code section 414(k) will be distributed in a manner satisfying the requirements of Code section 401(a)(9) and Treas. Reg. section 1.401(a)(9) that apply to individual accounts.

(c) Determination of Amount to be Distributed Each Year.

(1) General Annuity Requirements. If the Participant's interest is to be paid in the form of annuity distributions under the Plan, payments under the annuity shall satisfy the following requirements:

(A) the annuity distributions will be paid in periodic payments made at uniform intervals not longer than one year;

(B) the distribution period will be over a life (or lives) or over a period certain not longer than the period described in Subsection (d) or (e);

(C) once payments have begun over a period, the period will be changed only in accordance with Subsection (f);

(D) payments will either be nonincreasing or increase only as follows:

(i) by an annual percentage increase that does not exceed the percentage increase in an eligible cost-of-living index for a 12-month period ending in the year during which the increase occurs or a prior year;

(ii) by a percentage increase that occurs at specified times and does not exceed the cumulative total of annual percentage increases in an eligible cost-of-living index since the annuity starting date, or if later, the date of the most recent percentage increase;

(iii) by a constant percentage of less than 5 percent per year, applied not less frequently than annually;

(iv) as a result of dividend or other payments that result from actuarial gains, provided: (a) actuarial gain is measured not less frequently than annually, (b) the resulting dividend or other payments are either paid no later than the year following the year for which the actuarial experience is measured or paid in the same form as the payment of the annuity over the remaining period of the annuity (beginning no later than the year following the year for which the actuarial experience is measured), (c) the actuarial gain taken into account is limited to actuarial gain from investment experience, (d) the assumed interest rate used to calculate such actuarial gains is not less than 3 percent, and (e) the annuity payments are not increased by a constant percentage as described in (iii) of this Subsection (c)(1)(D);

(v) to the extent of the reduction in the amount of the Participant's payments to provide for a survivor benefit, but only if there is no longer a survivor benefit because the beneficiary whose life was being used to determine the distribution period described in Subsection (d) dies or is no longer the Participant's beneficiary pursuant to a qualified domestic relations order within the meaning of Code section 414(p);

(vi) to provide a final payment upon the Participant's death not greater than the excess of the actuarial present value of the Participant's accrued benefit (within the meaning of Code section 411(a)(7)) calculated as of the annuity starting date using the applicable interest rate and the applicable mortality as specified in Subsection (b) of the definition of "Actuarial Equivalent " over the total of payments before the Participant's death;

(vii) to allow a beneficiary to convert the survivor portion of a joint and survivor annuity into a single sum distribution upon the Participant's death; or

(viii) to pay increased benefits that result from a plan amendment.

(2) Amount Required to be Distributed by Required Beginning Date and Later Payment Intervals. The amount that must be distributed on or before the Participant's required beginning date (or, if the Participant dies before distributions begin, the date distributions are required to begin under Subsection (b)(2)(A) or (B)) is the payment that is required for one payment interval. The second payment need not be made until the end of the next payment interval even if that payment interval ends in the next calendar year. All of the Participant's benefit accruals as of the last day of the first distribution calendar year will be included in the calculation of the amount of the annuity payments for payment intervals ending on or after the Participant's required beginning date.

(3) Additional Accruals After First Distribution Calendar Year. Any additional benefits accruing to the Participant in a calendar year after the first distribution calendar year will be distributed beginning with the first payment interval ending in the calendar year immediately following the calendar year in which such benefit accrues.

(d) Requirements For Annuity Distributions That Commence During Participant's Lifetime.

(1) **Joint Life Annuities Where the Beneficiary Is Not the Participant's Spouse.** If the Participant's interest is being distributed in the form of a joint and survivor annuity for the joint lives of the Participant and a nonspouse beneficiary, annuity payments to be made on or after the Participant's required beginning date to the designated beneficiary after the Participant's death must not at any time exceed the applicable percentage of the annuity payment for such period that would have been payable to the Participant, using the table set forth in Treas. Reg. section 1.401(a)(9)-6, Q&A 2(c)(2), in the manner described in Q&A 2(c)(1) to determine the applicable percentage. If the form of distribution combines a joint and survivor annuity for the joint lives of the Participant and a nonspouse beneficiary and a period certain annuity, the requirement in the preceding sentence will apply to annuity payments to be made to the designated beneficiary after the expiration of the period certain.

(2) **Period Certain Annuities.** Unless the Participant's spouse is the sole designated beneficiary and the form of distribution is a period certain and no life annuity, the period certain for an annuity distribution commencing during the Participant's lifetime may not exceed the applicable distribution period for the Participant under the Uniform Lifetime Table set forth in Treas. Reg. section 1.401(a)(9)-9, Q&A-2 for the calendar year that contains the annuity starting date. If the annuity starting date precedes the year in which the Participant reaches age 70, the applicable distribution period for the Participant is the distribution period for age 70 under the Uniform Lifetime Table set forth in Treas. Reg. section 1.401(a)(9)-9, Q&A-2 plus the excess of 70 over the age of the Participant as of the Participant's birthday in the year that contains the annuity starting date. If the Participant's spouse is the Participant's sole designated beneficiary and the form of distribution is a period certain and no life annuity, the period certain may not exceed the longer of the Participant's applicable distribution period, as determined under this Subsection (d)(2), or the joint life and last survivor expectancy of the Participant and the Participant's spouse as determined under the Joint and Last Survivor Table set forth in Treas. Reg. section 1.401(a)(9)-9, Q&A-3 using the Participant's and spouse's attained ages as of the Participant's and spouse's birthdays in the calendar year that contains the annuity starting date.

(e) **Requirements For Minimum Distributions After the Participant's Death.**

(1) **Death After Distributions Begin.** If the Participant dies after distribution of his or her interest begins in the form of an annuity meeting the requirements of this Section, the remaining portion of the Participant's interest will continue to be distributed over the remaining period over which distributions commenced.

(2) **Death Before Distributions Begin.**

(A) **Participant Survived by Designated Beneficiary.** Except as otherwise provided, if the Participant dies before the date distribution of his or her interest begins and there is a designated beneficiary, the Participant's entire interest will be distributed, beginning no later than the time described in Subsection (b)(2)(A) or (B), over the life of the designated beneficiary or over a period certain not exceeding:

(i) unless the annuity starting date is before the first distribution calendar year, the life expectancy of the designated beneficiary determined using the beneficiary's age as of the beneficiary's birthday in the calendar year immediately following the calendar year of the Participant's death; or

(ii) if the annuity starting date is before the first distribution calendar year, the life expectancy of the designated beneficiary determined using the beneficiary's age as of the beneficiary's birthday in the calendar year that contains the annuity starting date.

(B) **No Designated Beneficiary.** If the Participant dies before the date distributions begin and there is no designated beneficiary as of September 30 of the year following the year of the Participant's death, distribution of the Participant's entire interest will be completed by December 31 of the calendar year containing the fifth anniversary of the Participant's death.

(C) **Death of Surviving Spouse Before Distributions to Surviving Spouse Begin.** If the Participant dies before the date distribution of his or her interest begins, the Participant's surviving spouse is the Participant's sole designated beneficiary, and the surviving spouse dies before distributions to the surviving spouse begin, this Subsection (e) will apply as if the surviving spouse were the Participant, except that the time by which

distributions must begin will be determined without regard to Subsection (b)(2)(A).

(f) Changes to Annuity Payment Period.

(1) Permitted Changes. An annuity payment period may be changed only in association with an annuity payment increase described in Subsection (c)(1)(D) or in accordance with Subsection (f)(2).

(2) Reannuitization. An annuity payment period may be changed and the annuity payments modified in accordance with that change if the conditions in Subsection (f)(3) are satisfied and:

(A) the modification occurs when the Participant retires or in connection with a plan termination;

(B) the payment period prior to modification is a period certain without life contingencies; or

(C) the annuity payments after modification are paid under a qualified joint and survivor annuity over the joint lives of the Participant and a designated beneficiary, the Participant's spouse is the sole designated beneficiary, and the modification occurs in connection with the Participant's becoming married to such spouse.

(3) Conditions. The conditions in this Subsection (f)(3) are satisfied if:

(A) the future payments after the modification satisfy the requirements of Code section 401(a)(9), Treas. Reg. section 1.401(a)(9) and this Section (determined by treating the date of the change as a new annuity starting date and the actuarial present value of the remaining payments prior to modification as the entire interest of the Participant);

(B) for purposes of Code sections 415 and 417, the modification is treated as a new annuity starting date;

(C) after taking into account the modification, the annuity (including all past and future payments) satisfies the requirements of Code section 415 (determined at the original annuity starting date, using the interest rates and mortality tables applicable to such date); and

(D) the end point of the period certain, if any, for any modified payment period is not later than the end point available to the employee at the original annuity starting date under Code section 401(a)(9) and this Section.

(g) Payments to a Surviving Child.

(1) Special rule. For purposes of this Section, payments made to a Participant's surviving child until the child reaches the age of majority (or dies, if earlier) may be treated as if such payments were made to the surviving spouse to the extent the payments become payable to the surviving spouse upon cessation of the payments to the child.

(2) Age of majority. For purposes of this Section, a child shall be treated as having not reached the age of majority if the child has not completed a specified course of education and is under the age of 26. In addition, a child who is disabled within the meaning of Code section 72(m)(7) when the child reaches the age of majority shall be treated as having not reached the age of majority so long as the child continues to be disabled.

(h) Definitions.

(1) Actuarial Gain. The difference between an amount determined using the actuarial assumptions (i.e., investment return, mortality, expense, and other similar assumptions) used to calculate the initial payments before adjustment for any increases and the amount determined under the actual experience with respect

to those factors. Actuarial gain also includes differences between the amount determined using actuarial assumptions when an annuity was purchased or commenced and such amount determined using actuarial assumptions used in calculating payments at the time the actuarial gain is determined.

(2) **Designated Beneficiary.** The individual who is designated by the Participant (or the Participant's surviving spouse) as the beneficiary of the Participant's interest under the Plan and who is the designated beneficiary under Code section 401(a)(9) and Treas. Reg. section 1.401(a)(9)-4.

(3) **Distribution Calendar Year.** A calendar year for which a minimum distribution is required. For distributions beginning before the Participant's death, the first distribution calendar year is the calendar year immediately preceding the calendar year which contains the Participant's required beginning date. For distributions beginning after the Participant's death, the first distribution calendar year is the calendar year in which distributions are required to begin pursuant to Subsection (b)(2).

(4) **Eligible cost-of-living index.** An index described in paragraphs (b)(2), (b)(3) or (b)(4) of Treas. Reg. section 1.401(a)(9)-6, Q&A-14.

(5) **Life expectancy.** Life expectancy as computed by use of the Single Life Table in Treas. Reg. section 1.401(a)(9)-9, Q&A-1.

(i) **TEFRA Section 242(b)(2) Elections.**

(1) Notwithstanding the other requirements of this Section and subject to the joint and survivor annuity requirements, distribution on behalf of any employee, including a 5-percent owner, who has made a designation under section 242(b)(2) of the Tax Equity and Fiscal Responsibility Act (a "Section 242(b)(2) Election") may be made in accordance with all of the following requirements (regardless of when such distribution commences):

(A) The distribution by the Plan is one which would not have disqualified such Plan under Code section 401(a)(9) as in effect prior to amendment by the Deficit Reduction Act of 1984.

(B) The distribution is in accordance with a method of distribution designated by the employee whose interest in the Plan is being distributed or, if the employee is deceased, by a beneficiary of such employee.

(C) Such designation was in writing, was signed by the employee or the beneficiary, and was made before January 1, 1984.

(D) The employee had accrued a benefit under the Plan as of December 31, 1983.

(E) The method of distribution designated by the employee or the beneficiary specifies the time at which distribution will commence, the period over which distributions will be made, and in the case of any distribution upon the employee's death, the beneficiaries of the employee listed in order of priority.

(2) A distribution upon death will not be covered by this transitional rule unless the information in the designation contains the required information described above with respect to the distributions to be made upon the death of the employee.

(3) For any distribution which commences before January 1, 1984, but continues after December 31, 1983, the employee, or the beneficiary, to whom such distribution is being made, will be presumed to have designated the method of distribution under which the distribution is being made if the method of distribution was specified in writing and the distribution satisfies the requirements in Subsections (i)(1)(A) and (E).

(4) If a designation is revoked any subsequent distribution must satisfy the requirements of Code section 401(a)(9) and the regulations thereunder. If a designation is revoked subsequent to the date distributions are required to begin, the Plan must distribute by the end of the calendar year following the calendar

year in which the revocation occurs the total amount not yet distributed which would have been required to have been distributed to satisfy Code section 401(a)(9) and the regulations thereunder, but for the Section 242(b)(2) Election. For calendar years beginning after December 31, 1988, such distributions must meet the minimum distribution incidental benefit requirements. Any changes in the designation will be considered to be a revocation of the designation. However, the mere substitution or addition of another beneficiary (one not named in the designation) under the designation will not be considered to be a revocation of the designation, so long as such substitution or addition does not alter the period over which distributions are to be made under the designation, directly or indirectly (for example, by altering the relevant measuring life).

(5) In the case in which an amount is transferred or rolled over from one plan to another plan, the rules in Treas. Reg. section 1.401(a)(9)-8, Q&A-14 and Q&A-15 shall apply.

(j) Application of 5-Year Rule.

(1) Election to Apply 5-Year Rule to Distributions to Designated Beneficiaries. If the Participant dies before distributions are required to begin and there is a designated beneficiary, distributions to the designated beneficiary are not required to begin by the date specified in Subsection (b)(2), but the Participant's entire interest may be distributed to the designated beneficiary by December 31 of the calendar year containing the fifth anniversary of the Participant's death. If the Participant's surviving spouse is the Participant's sole designated beneficiary and the surviving spouse dies after the Participant but before distributions to either the Participant or the surviving spouse begin, this election will apply as if the surviving spouse were the Participant.

(2) Election to Allow Participants or Beneficiaries to Elect 5-Year Rule. Participants or beneficiaries may elect on an individual basis whether the 5-year rule or the life expectancy rule in Subsection (b)(2) and Subsection (d)(2) applies to distributions after the death of a Participant who has a designated beneficiary. The election must be made no later than the earlier of September 30 of the calendar year in which distributions would be required to begin under Subsection (b)(2), or by September 30 of the calendar year which contains the fifth anniversary of the Participant's (or, if applicable, surviving spouse's) death. If neither the Participant nor beneficiary makes an election under this Section, distributions will be made in accordance with Subsections (b)(2) and (d)(2).

(3) Election to Allow Designated Beneficiary Receiving Distributions Under 5-Year Rule to Elect Life Expectancy Distributions. A designated beneficiary who is receiving payments under the 5-year rule may make a new election to receive payments under the life expectancy rule until December 31, 2003, provided that all amounts that would have been required to be distributed under the life expectancy rule for all distribution calendar years before 2004 are distributed by the earlier of December 31, 2003, or the end of the 5-year period.

ARTICLE 8
INVESTMENT OF ASSETS

Section 8.01 INVESTMENT OF ASSETS

All existing assets of the Trust Fund and all future contributions shall be invested in accordance with the terms of this Article 8. All assets of the Trust Fund may be commingled for investment purposes with the assets of any retirement plan which is maintained by the Union and which qualifies under Code section 401(a) and may be held as a single fund under one or more trust instruments; provided that the value of each plan's assets can be determined at any time. The assets allocable to each such plan shall in no event be used for the benefit of Participants in the other plans.

ARTICLE 9
TRUST FUND

Section 9.01 TRUST FUND

(a) Continuation of Trust Fund. A trust is hereby established or continued under the Plan and the Trustee will maintain a trust account for the Plan. The Trustee will accept and hold in the Trust Fund such contributions as it may receive from time to time from the Contributing Employers, including amounts transferred by any prior trustee of the Plan, and such earnings, income and appreciation as may accrue thereon; less losses, depreciation and payments made by the Trustee to carry out the purposes of the Plan. The Trust Fund shall be fully invested and reinvested in accordance with the applicable provisions of the Plan.

(b) Exclusive Benefit. All contributions made to the Plan are made for the exclusive benefit of the Participants and their Beneficiaries, and such contributions shall not be used for, or diverted to, purposes other than for the exclusive benefit of the Participants and their Beneficiaries (including the costs of maintaining and administering the Plan and corresponding trust).

(c) Return of Contributions. Notwithstanding any other provision of the Plan: (i) as contributions made prior to the receipt of an initial determination letter are conditional upon a favorable determination as to the qualified status of the Plan under Code section 401(a), if the Plan receives an adverse determination with respect to its initial qualification, then any such contribution may be returned to the Contributing Employer within one year after such determination, provided the application for determination is made by the time prescribed by law; (ii) contributions made by the Contributing Employers based upon mistake of fact may be returned to the Contributing Employer within one year of such contribution; (iii) as all contributions to the Plan are conditioned upon their deductibility under the Code, if a deduction for such a contribution is disallowed, such contribution may be returned to the Contributing Employer within one year of the disallowance of such deduction; and (iv) after all liabilities under the Plan have been satisfied, the remaining assets of the Trust shall be distributed to the Contributing Employer to the extent provided in Section 13.09.

In the case of the return of a contribution due to mistake of fact or the disallowance of a deduction, the amount that may be returned is the excess of the amount contributed over the amount that would have been contributed had there not been a mistake or disallowance. Earnings attributable to the excess contributions may not be returned to the Contributing Employer but losses attributable thereto must reduce the amount to be so returned. Any return of contribution or distribution of assets made by the Trustee pursuant to this Section shall be made only upon the direction of the Union, which shall have exclusive responsibility for determining whether the conditions of such return or distribution have been satisfied and for the amount to be returned.

(d) Assets Not Held by Trustee. The Trustee shall not be responsible for any assets of the Plan that are held outside of the Trust Fund. The Trustee is expressly hereby relieved of any responsibility or liability for any losses resulting to the Plan arising from any acts or omissions on the part of any insurance company holding assets outside of the Trust Fund. The Union shall serve as custodian for all promissory notes and related documents issued in connection with the Plan's participant loan program and the Union shall be responsible for the safekeeping of same.

(e) Group Trust. In the event that the Trust is a part of any group trust (within the meaning of Internal Revenue Service Revenue Ruling 81-100): (i) participation in the Trust is limited to (x) individual retirement accounts which are exempt under Code section 408(e) and (y) pension and profit-sharing trusts which are exempt under Code section 501(a) by qualifying under Code section 401(a); (ii) no part of the corpus or income which equitably belongs to any individual retirement account or employer's trust may be used for or diverted to any purposes other than for the exclusive benefit of the individual or the employees, respectively, or their beneficiaries who are entitled to benefits under such participating individual retirement account or employer's trust; (iii) no part of the equity or interest in the Trust Fund shall be subject to assignment by a participating individual retirement account or employer's trust; and (iv) the Trustee shall maintain separate accounts for each Plan.

Section 9.02 DUTIES OF THE TRUSTEE

(a) In General. The Trustee is not a party to, and has no duties or responsibilities under the Plan other than those that may be expressly contained in this Article. The Trustee shall have no duties, responsibilities or liability with respect to the acts or omissions of any prior trustee. The Trustee shall discharge its assigned duties and responsibilities under this Article and the Plan with the care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims.

(b) Contributions. The Trustee agrees to accept contributions that are paid to it by the Contributing Employers (as well as rollover contributions and direct transfers from other eligible retirement plans) in accordance with the terms of this Article. Such contributions shall be in cash or in qualifying employer securities that may be acceptable to the Trustee. Qualifying employer securities may be contributed to the Plan subject to the requirements of ERISA section 408(e). The Trustee shall have no duty to determine or collect contributions under the Plan and shall have no responsibility for any property until it is received by the Trustee. The Contributing Employers shall have the sole duty and responsibility for the determination of the accuracy or sufficiency of the contributions to be made under the Plan, the transmittal of the same to the Trustee and compliance with any statute, regulation or rule applicable to contributions.

(c) Distributions. The Trustee shall make distributions out of the Trust Fund pursuant to instructions described in Section 9.05. The Trustee shall not have any responsibility or duty under this Article for determining that such are in accordance with the terms of the Plan and applicable law, including without limitation, the amount, timing or method of payment and the identity of each person to whom such payments shall be made. The Trustee shall have no responsibility or duty to determine the tax effect of any payment or to see to the application of any payment. In making payments, the Union acknowledges that the Trustee is acting as a paying agent and not as the payor, for tax information reporting and withholding purposes. In the event that any dispute shall arise as to the persons to whom payment or delivery of any assets shall be made by the Trustee, the Trustee may withhold such payment or delivery until such dispute shall have been settled by the parties concerned or shall have been determined by a court of competent jurisdiction.

(d) Records. The Trustee shall keep full and accurate accounts of all receipts, investments, disbursements and other transactions hereunder, including such specific records as may be agreed upon in writing between the Union and the Trustee. All such accounts, books and records shall be open to inspection and audit at all reasonable times by any authorized representative of the Union or the Plan Administrator. A Participant may examine only those individual account records pertaining to his or her Segregated Account, if any.

(e) Accounting. The Trustee shall file with the Plan Administrator a written account of the administration of the Trust Fund showing all transactions effected by the Trustee subsequent to the period covered by the last preceding account and all property held at the end of the accounting period. The Trustee shall use its best effort to file such written account within ninety (90) days, but not later than one hundred twenty (120) days after the end of each Plan Year. Upon approval of such accounting by the Plan Administrator, neither the Union nor the Plan Administrator shall be entitled to any further accounting by the Trustee. The Plan Administrator may approve such accounting by written notice of approval delivered to the Trustee or by failure to express objection to such accounting in writing delivered to the Trustee within six (6) months from the date on which the accounting is delivered to the Plan Administrator.

(f) Participant Eligibility. The Trustee shall not be required to determine the facts concerning the eligibility of any Participant to participate in the Plan, the amount of benefits payable to any Participant or Beneficiary under the Plan, or the date or method of payment or disbursement. The Trustee shall be fully entitled to rely in good faith solely upon the written advice and directions of the Plan Administrator as to any such question of fact.

(g) Indicia of Ownership. The Trustee shall not hold the indicia of ownership of any assets of the Trust Fund outside of the jurisdiction of the District Courts of the United States, unless in compliance with section 404(b) of ERISA and regulations thereunder.

(h) Notice. The Trustee shall provide the Union with advance notice of any legal actions the Trustee may take with respect to the Plan and Trust and shall promptly notify the Union of any claim against the Plan and Trust.

(i) Other Fiduciaries. The Trustee shall not be responsible for the acts or omissions of any other persons except as may be required by ERISA section 405.

Section 9.03 GENERAL INVESTMENT POWERS

In addition to all powers and authority under common law, statutory authority and other provisions of this Article, the Trustee shall have the following powers and authorities to be exercised in accordance with and subject to the provisions of Section 9.04 hereof:

(a) Invest and reinvest the Trust Fund in any property, real, personal or mixed, wherever situated, and whether situated, and whether or not productive of income or consisting of wasting assets, including, without limitation, common and preferred stock, bonds, notes, debentures, options, mutual funds, leaseholds, mortgages (including without limitation, any collective or part interest in any bond and mortgage or note and mortgage), certificates of deposit, and oil, mineral or gas properties, royalties, interests or rights (including equipment pertaining thereto), without being limited to the classes of property in which trustees are authorized by law or any rule of court to invest trust funds and without regard to the proportion any such property may bear to the entire amount of the Trust Fund;

(b) Hold property in nominee name, in bearer form, or in book entry form, in a clearinghouse corporation or in a depository, so long as the Trustee's records clearly indicate that the assets held are a part of the Trust Fund and such property is held in conformance with DOL Reg. section 2550-403a-1(b);

(c) Collect income payable to and distributions due to the Trust Fund and sign on behalf of the Trust any declarations, affidavits, certificates of ownership and other documents required to collect income and principal payments, including but not limited to, tax reclamations, rebates and other withheld amounts;

(d) To sell, exchange, convey, transfer, grant options to purchase, or otherwise dispose of any securities or other property held by the Trustee. No person dealing with the Trustee shall be bound to see to the application of the purchase money or to inquire into the validity, expediency, or propriety of any such sale or other disposition;

(e) Pursuant to the terms of Section 9.06, to vote upon any stocks, bonds, or other securities; to give general or special proxies or powers of attorney with or without power of substitution; to exercise any conversion privileges, subscription rights or other options, and to make any payments incidental thereto; to oppose, or to consent to, or otherwise participate in, corporate reorganizations or other changes affecting corporate securities, and to delegate discretionary powers, and to pay any assessments or charges in connection therewith; and generally to exercise any of the powers of an owner with respect to stocks, bonds, securities, or other property;

(f) Take all action necessary to pay for authorized transactions or make authorized distributions, including exercising the power to borrow or raise moneys from any lender, upon such terms and conditions as are necessary to settle such transactions or distributions;

(g) To keep such portion of the Trust Fund uninvested in cash or cash balances as the Trustee may, from time to time, deem to be in the best interests of the Plan, without liability for interest thereon;

(h) To accept and retain for such time as the Trustee may deem advisable any securities or other property received or acquired as Trustee hereunder, whether or not such securities or other property would normally be purchased as investments hereunder;

(i) To make, execute, acknowledge, and deliver any and all documents of transfer and conveyance and any and all other instruments that may be necessary or appropriate to carry out the powers herein granted;

(j) To settle, compromise, or submit to arbitration any claims, debts, or damages due or owing to or from the Trust Fund, to commence or defend suits or legal or administrative proceedings, and to represent the Plan and/or Trust Fund in all suits and legal and administrative proceedings;

(k) To invest in Treasury Bills and other forms of United States government obligations;

(l) Deposit cash in accounts in the banking department of the Trustee or an affiliated banking organization;

(m) To deposit monies in federally insured savings accounts or certificates of deposit in banks or savings and loan associations;

(n) Invest and reinvest all or any portion of the Trust Fund collectively with funds of other retirement plan trusts exempt from tax under Code section 501(a), including, without limitation, the power to invest collectively with such other funds through the medium of one or more common, collective or commingled trust funds which have been or may hereafter be operated by the Trustee, the instrument or instruments establishing such trust fund or funds, as amended from time to time, being made part of this Trust so long as any portion of the Trust Fund shall be invested through the medium thereof;

(o) Sell, either at public or private sale, option to sell, mortgage, lease for a term of years less than or continuing beyond the possible date of the termination of the Trust created hereunder, partition or exchange any real property which may from time to time constitute a portion of the Trust Fund, for such prices and upon such terms as it may deem best, and to make, execute and deliver to the purchasers thereof good and sufficient deeds of conveyance therefor and all assignments, transfers and other legal instruments, either necessary or convenient for the passing of the title and ownership thereof to the purchaser, free and discharged of all trusts and without liability on the part of such purchasers to see to the proper application of the purchase price;

(p) Repair, alter, improve or demolish any buildings which may be on any real estate forming part of the Trust Fund or to erect entirely new structures thereon;

(q) Renew, extend or participate in the renewal or extension of any mortgage, upon such terms as may be deemed advisable, and to agree to a reduction in the rate of interest on any mortgage or to any other modification or change in the terms of any mortgage or of any guarantee pertaining thereto, in any manner and to any extent that may be deemed advisable for the protection of the Trust Fund or the preservation of the value of the investment; to waive any default, whether in the performance of any covenant or condition of any mortgage or in the performance of any guarantee, or to enforce any such default in such manner and to such extent as may be deemed advisable; to exercise and enforce any and all rights of foreclosure, to bid on property in foreclosure, to take a deed in lieu of foreclosure with or without paying a consideration therefor, and in connection therewith to release the obligation on the bond or note secured by the mortgage; and to exercise and enforce in any action, suit or proceeding at law or in equity any rights or remedies in respect to any mortgage or guarantee;

(r) Purchase any authorized investment at a premium or at a discount;

(s) Establish, manage and administer a securities lending program on behalf of the Trust Fund, pursuant to which the Trustee shall have authority to cause any or all securities held in the Trust Fund to be lent to such one or more borrowers as the Trustee shall determine, in accordance with Prohibited Transaction Class Exemption 81-6. The Investment Fiduciary shall enter into a written agreement with the Trustee setting forth the terms and conditions of the Trustee's appointment, including without limitation the compensation to be paid to the Trustee for its services with respect to such securities lending program, in accordance with Prohibited Transaction Class Exemption 82-63;

(t) To purchase any annuity contract pursuant to Article 7; and

(u) To do all such acts and exercise all such rights and privileges, although not specifically mentioned herein, as the Trustee may deem necessary to carry out the purposes of the Plan.

Section 9.04 OTHER INVESTMENT POWERS

(a) Requirement for Preapproval. The powers granted the Trustee under Section 9.03 shall be exercised by the Trustee upon the written direction from the Investment Fiduciary pursuant to Sections 9.05 and 10.06. Any written direction of the Investment Fiduciary may be of a continuing nature, but may be revoked in writing by the Investment Fiduciary at any time. The Trustee shall comply with any direction as promptly as possible, provided it does not contravene the terms of the Plan or the provision of any applicable law. The Investment Fiduciary, by written direction, may require the Trustee to obtain written approval of the Investment Fiduciary before exercising such of its powers as may be specified in such direction. Any such direction may be of a continuing nature or otherwise and may be revoked in writing by the Investment Fiduciary at any time. The Trustee shall not be responsible for any loss that may result from the failure or refusal of the Investment Fiduciary to give any such required direction or approval.

(b) Prohibited Transactions. The Trustee shall not engage in any prohibited transaction within the meaning of the Code and ERISA.

(c) Legal Actions. The Trustee is authorized to execute all necessary receipts and releases and shall be under the duty to make efforts to collect such sums as may appear to be due (except contributions hereunder); provided, however, that the Trustee shall not be required to institute suit or maintain any litigation to collect the proceeds of any asset unless it has been indemnified to its satisfaction for counsel fees, costs, disbursements and all other expenses and liabilities to which it may in its judgment be subjected by such action. Notwithstanding anything to the contrary herein contained, the Trustee is authorized to compromise and adjust claims arising out of any asset held in the Trust Fund upon such terms and conditions as the Trustee may deem just, and the action so taken by the Trustee shall be binding and conclusive upon all persons interested in the Trust Fund.

(d) Retention of Advisors. The Trustee, with the consent of the Investment Fiduciary, may retain the services of investment advisors to invest and reinvest the assets of the Trust Fund, as well as employ such legal, actuarial, medical, accounting, clerical and other assistance as may be required in carrying out the provisions of the Plan. The Trustee may also appoint custodians, subcustodians or subtrustees as to part or all of the Trust Fund.

Section 9.05 INSTRUCTIONS

(a) Reliance on Instructions. Whenever the Trustee is permitted or required to act upon the directions or instructions of the Investment Fiduciary, Plan Administrator or Union, the Trustee shall be entitled to act in good faith upon any written communication signed by any person or agent designated to act as or on behalf of the Investment Fiduciary, Plan Administrator or Union. Such person or agent shall be so designated either under the provisions of the Plan or in writing by the Union and their authority shall continue until revoked in writing. The Trustee shall incur no liability for failure to act in good faith on such person's or agent's instructions or orders without written communication, and the Trustee shall be fully protected in all actions taken in good faith in reliance upon any instructions, directions, certifications and communications believed to be genuine and to have been signed or communicated by the proper person.

(b) Designation of Agent.

(1) Union. The Union shall notify the Trustee in writing as to the appointment, removal or resignation of any person designated to act as or on behalf of the Investment Fiduciary, Plan Administrator or Union. After such notification, the Trustee shall be fully protected in acting in good faith upon the directions of, or dealing with, any person designated to act as or on behalf of the Investment Fiduciary, Plan Administrator or Union until it receives notice to the contrary. The Trustee shall have no duty to inquire into the qualifications of any person designated to act as or on behalf of the Investment Fiduciary, Plan Administrator or Union.

(2) Trustee. If there is more than one Trustee, the Trustees may designate one or more of the Trustees to act on behalf of the Trustees. Such designated Trustee shall be authorized to take any and all actions and execute and deliver such documents as may be necessary or appropriate.

(c) Procedures. The Trustee may adopt such rules and procedures as it deems necessary, desirable, or

appropriate including, but not limited to: (i) taking action with or without formal meetings; and (ii) in the event that there is more than one Trustee, a procedure specifying whether action may be taken by a less than unanimous vote.

(d) **Payment of Benefits.** The Trustee shall pay benefits and expenses from the Trust Fund only upon the written direction of the Plan Administrator. The Trustee shall be fully entitled to rely in good faith on such directions furnished by the Plan Administrator, and shall be under no duty to ascertain whether the directions are in accordance with the provisions of the Plan.

Section 9.06 INVESTMENT OF THE FUND

(a) **Investment Funds.** The Investment Fiduciary shall have the exclusive authority and discretion to select the Investment Funds available for investment under the Plan. In making such selection, the Investment Fiduciary shall use the care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims. Subject to the first sentence of Subsection (b) below, the available investments under the Plan shall be sufficiently diversified so as to minimize the risk of large losses, unless under the circumstances it is clearly prudent not to do so. The Investment Fiduciary shall notify the Trustee in writing of the selection of the Investment Funds currently available for investment under the Plan, and any changes thereto.

(b) **Investment Managers.**

(1) **Appointment of Investment Managers.** The Investment Fiduciary may appoint one or more Investment Managers with respect to some or all of the assets of the Trust Fund as contemplated by section 402(c)(3) of ERISA. Any such Investment Manager shall acknowledge to the Investment Fiduciary in writing that it accepts such appointment and that it is an ERISA fiduciary with respect to the Plan and the Trust Fund. The Investment Fiduciary shall provide the Trustee with a copy of the written agreement (and any amendments thereto) between the Investment Fiduciary and the Investment Manager. By notifying the Trustee of the appointment of an Investment Manager, the Investment Fiduciary shall be deemed to certify that such Investment Manager meets the requirements of section 3(38) of ERISA. The authority of the Investment Manager shall continue until the Investment Fiduciary rescinds the appointment or the Investment Manager has resigned.

(2) **Separation of Duties.** The assets with respect to which a particular Investment Manager has been appointed shall be specified by the Investment Fiduciary and shall be segregated in a separate account for the Investment Manager (the "Separate Account") and the Investment Manager shall have the power to direct the Trustee in every aspect of the investment of the assets of the Separate Account. The Trustee shall not be liable for the acts or omissions of an Investment Manager and shall have no liability or responsibility for acting pursuant to the direction of, or failing to act in the absence of, any direction from an Investment Manager, unless the Trustee knows that by such action or failure to act it would be itself committing a breach of fiduciary duty or participating in a breach of fiduciary duty by such Investment Manager, it being the intention of the parties that each party shall have the full protection of section 405(d) of ERISA.

(c) **Proxies.**

(1) **Delivery of Information.** The Trustee shall deliver, or cause to be delivered, to the Union or Plan Administrator all notices, prospectuses, financial statements, proxies and proxy soliciting materials received by the Trustee relating to securities held by the Trust or, if applicable, deliver these materials to the appropriate Participant or the Beneficiary of a deceased Participant.

(2) **Voting.** The Trustee shall not vote any securities held by the Trust except in accordance with the written instructions of the Union or the Investment Fiduciary. However, the Trustee may, in the absence of instructions, vote "present" for the sole purpose of allowing such shares to be counted for establishment of a quorum at a shareholders' meeting. The Trustee shall have no duty to solicit instructions from Participants, Beneficiaries, the Investment Fiduciary or the Union.

(3) **Investment Manager.** To the extent not delegated to Participants pursuant to Subsection (b), the Investment Manager shall be responsible for making any proxy voting or tender offer decisions with respect

to securities held in the Separate Account and the Investment Manager shall maintain a record of the reasons for the manner in which it voted proxies or responded to tender offers.

ARTICLE 10
SPECIAL "TOP-HEAVY" RULES

Section 10.01 "TOP-HEAVY" STATUS

This Article 10 shall apply for purposes of determining whether the Plan is a "Top-Heavy" plan under Code section 416(g) for Plan Years beginning after December 31, 2001, and whether the plan satisfies the minimum benefits requirements of Code section 416(c) for such years. If the Plan is Top-Heavy in a Plan Year, the provisions of Article 10 will supersede any conflicting provisions in the Plan. This Plan is Top-Heavy for any Plan Year beginning after 1983:

(a) If the Top-Heavy Ratio for this Plan exceeds 60% and this Plan is not part of any Required Aggregation Group or Permissive Aggregation Group of plans;

(b) If this Plan is a part of a Required Aggregation Group of plans but not part of a Permissive Aggregation Group and the Top-Heavy Ratio for the Required Aggregation Group of plans exceeds 60%; or

(c) If this Plan is a part of a Required Aggregation Group and part of a Permissive Aggregation Group of plans and the Top-Heavy Ratio for the Permissive Aggregation Group exceeds 60%.

Section 10.02 MINIMUM BENEFIT

(a) Minimum Benefit. Notwithstanding any other provision in this Plan except Subsections (b), (c) and (d) below, for any Plan Year in which this Plan is Top-Heavy and the Top-Heavy minimum benefit is not provided in another plan, a Participant who: (i) is a Non-Key Employee; and (2) has completed 1,000 Hours of Service during such Plan Year will accrue a benefit (to be provided solely by Employer contributions and expressed as a life annuity commencing at Normal Retirement Age) of not less than two percent of his or her highest average annual Compensation for the five consecutive years for which the Participant had the highest Compensation (determined only for the years the Plan was Top-Heavy). The aggregate Compensation for the years during such five-year period in which the Participant was credited with a 1,000 Hours of Service will be divided by the number of such years in order to determine average annual compensation. The minimum accrual is determined without regard to any Social Security contribution. The minimum accrual applies even though under other Plan provisions the Participant would not otherwise be entitled to receive an accrual, or would have received a lesser accrual for the year because (i) the Participant fails to make mandatory employee contributions as defined in Code section 411(c)(2)(C) to the Plan, (ii) the Participant's compensation is less than a stated amount, (iii) the Participant is not employed on the last day of the accrual computation period, or (iv) the Plan is integrated with Social Security.

(b) No accrual shall be provided pursuant to Subsection (a) above for a year in which the Plan does not benefit any Key Employee or former key employee.

(c) No additional benefit accruals shall be provided pursuant to Subsection (a) above to the extent that the total accruals on behalf of the Participant attributable to Employer contributions will provide a benefit expressed as a life annuity commencing at Normal Retirement Age that equals or exceeds 20 percent of the Participant's highest average annual Compensation for the five consecutive years for which the Participant had the highest Compensation. All accruals of employer-derived benefits, whether or not attributable to years for which the Plan is Top-Heavy, shall be used in computing whether the minimum accrual requirements of this Subsection are satisfied.

(d) Benefits under other Plans. The minimum benefit requirement discussed in Subsection 9.02(a) may be met solely or partially in another plan. If the minimum benefit requirement of this Section 10.02 for any Plan Year is met partially in another plan, this Plan may offset the minimum required benefit in Subsection 10.02(a) by the amount allocated in or the benefit accrued in the other plan.

(e) Form other than Straight Life Annuity. If the form of benefit is other than a straight life annuity, the Participant must receive an amount that is the actuarial equivalent of the minimum straight life annuity benefit. If the benefit commences at a date other than at Normal Retirement Age, the Participant must receive at least an

amount that is the actuarial equivalent of the minimum straight life annuity benefit commencing at Normal Retirement Age.

ARTICLE 11
PLAN ADMINISTRATION

Section 11.01 POWERS AND RESPONSIBILITIES OF THE UNION

(a) In addition to the general powers and responsibilities otherwise provided for in this Plan, the Union shall be empowered to appoint and remove the Trustee and the Administrator from time to time as it deems necessary for the proper administration of the Plan to ensure that the Plan is being operated for the exclusive benefit of the Participants and their Beneficiaries in accordance with the terms of the Plan, the Code, and the Act. The Union may appoint counsel, specialists, advisers, agents (including any non-fiduciary agent) and other persons as the Union deems necessary or desirable in connection with the exercise of its fiduciary duties under this Plan. The Union may compensate such agents or advisers from the assets of the Plan as fiduciary expenses (but not including any business (settlor) expenses of the Union), to the extent not paid by the Union.

(b) The Union shall establish a "funding policy and method," i.e., it shall determine whether the Plan has a short run need for liquidity (e.g., to pay benefits) or whether liquidity is a long run goal and investment growth (and stability of same) is a more current need, or shall appoint a qualified person to do so. The Union or its delegate shall communicate such needs and goals to the Trustee, who shall coordinate such Plan needs with its investment policy. The communication of such a "funding policy and method" shall not, however, constitute a directive to the Trustee as to investment of the Trust Funds. Such "funding policy and method" shall be consistent with the objectives of this Plan and with the requirements of Title I of the Act.

(c) The Union shall periodically review the performance of any Fiduciary or other person to whom duties have been delegated or allocated by it under the provisions of this Plan or pursuant to procedures established hereunder. This requirement may be satisfied by formal periodic review by the Union or by a qualified person specifically designated by the Union, through day-to-day conduct and evaluation, or through other appropriate ways.

Section 11.02 PLAN ADMINISTRATOR

(a) Designation. The "Administrator" or "Plan Administrator" shall be the Union. The Union may appoint any person, including, but not limited to, the Employees of the Union, to perform the duties of the Administrator. Any person so appointed shall signify his acceptance by filing written acceptance with the Union. Upon the resignation or removal of any individual performing the duties of the Administrator, the Union may designate a successor.

(b) Authority and Responsibility of the Plan Administrator. The Plan Administrator shall be the Plan "administrator" as such term is defined in section 3(16) of ERISA, and as such shall have total and complete discretionary power and authority:

(i) to make factual determinations, to construe and interpret the provisions of the Plan, to correct defects and resolve ambiguities and inconsistencies therein and to supply omissions thereto. Any construction, interpretation or application of the Plan by the Plan Administrator shall be final, conclusive and binding;

(ii) to determine the amount, form or timing of benefits payable hereunder and the recipient thereof and to resolve any claim for benefits in accordance with this Article 11;

(iii) to determine the amount and manner of any benefit calculations hereunder;

(iv) to maintain and preserve records relating to Participants, former Participants, and their Beneficiaries and Alternate Payees;

(v) to prepare and furnish to Participants, Beneficiaries and Alternate Payees all information and notices required under applicable law or the provisions of this Plan;

(vi) to prepare and file or publish with the Secretary of Labor, the Secretary of the Treasury, their delegates and all other appropriate government officials all reports and other information required under law to be so filed or published;

(vii) to approve and enforce any loan hereunder including the repayment thereof;

(viii) to provide directions to the Trustee with respect to the purchase of life insurance, methods of benefit payment, valuations at dates other than regular valuation dates and on all other matters where called for in the Plan or requested by the Trustee;

(ix) to hire such professional assistants and consultants as it, in its sole discretion, deems necessary or advisable; and shall be entitled, to the extent permitted by law, to rely conclusively on all tables, valuations, certificates, opinions and reports which are furnished by same;

(x) to determine all questions of the eligibility of Employees and of the status of rights of Participants, Beneficiaries and Alternate Payees;

(xi) to arrange for bonding, if required by law;

(xii) to adjust Accounts in order to correct errors or omissions;

(xiii) to determine whether any domestic relations order constitutes a Qualified Domestic Relations Order and to take such action as the Plan Administrator deems appropriate in light of such domestic relations order;

(xiv) to retain records on elections and waivers by Participants, their spouses and their Beneficiaries and Alternate Payees;

(xv) to supply such information to any person as may be required;

(xvi) to establish, revise from time to time, and communicate to the Trustee and/or the Investment Fiduciary and Investment Manager(s), a funding policy and method for the Plan; and

(xvii) to perform such other functions and duties as are set forth in the Plan that are not specifically given to the Investment Fiduciary or Trustee.

(c) Procedures. The Plan Administrator may adopt such rules and procedures as it deems necessary, desirable, or appropriate for the administration of the Plan. When making a determination or calculation, the Plan Administrator shall be entitled to rely upon information furnished to it. The Plan Administrator's decisions shall be binding and conclusive as to all parties.

(d) Allocation of Duties and Responsibilities. The Plan Administrator may designate other persons to carry out any of his duties and responsibilities under the Plan.

Section 11.03 INVESTMENT FIDUCIARY

(a) Designation. The Trustee shall be the Investment Fiduciary, unless the Union appoints a discretionary registered investment advisor as defined in ERISA § 3(21).

(b) Authority and Responsibility of the Investment Fiduciary. The Investment Fiduciary shall have the following discretionary authority and responsibility:

(i) to manage the investment of the Trust Fund;

(ii) to appoint one or more Investment Managers;

(iii) to hire such professional assistants and consultants as it, in its sole discretion, deems necessary or advisable;

(iv) to establish, revise from time to time, and communicate to the Trustee and/or Investment Manager(s), an investment policy for the Plan; and

(v) to supply such information to any person as may be required.

(c) Procedures. The Investment Fiduciary may adopt such rules and procedures as it deems necessary, desirable, or appropriate in furtherance of its duties hereunder. When making a determination or calculation, the Investment Fiduciary shall be entitled to rely upon information furnished to it.

Section 11.04 COMPENSATION OF PLAN ADMINISTRATOR AND INVESTMENT FIDUCIARY

The Plan Administrator and Investment Fiduciary shall serve without compensation for their services to the extent that such compensation would constitute a prohibited transaction within the meaning of the Code and ERISA.

Section 11.05 PLAN EXPENSES

All direct expenses of the Plan, Trustee, Plan Administrator and Investment Fiduciary or any other person in furtherance of their duties hereunder shall be paid or reimbursed by the Union, and if not so paid or reimbursed, shall be proper charges to the Trust Fund and shall be paid therefrom.

Section 11.06 ALLOCATION OF FIDUCIARY RESPONSIBILITY

A Plan fiduciary shall have only those specific powers, duties, responsibilities and obligations as are explicitly given him under the Plan and Trust Agreement. It is intended that each fiduciary shall not be responsible for any act or failure to act of another fiduciary. A fiduciary may serve in more than one fiduciary capacity with respect to the Plan.

Section 11.07 INDEMNIFICATION

The Union shall indemnify and hold harmless any person serving as the Investment Fiduciary and/or Plan Administrator (and their delegates) from all claims, liabilities, losses, damages and expenses, including reasonable attorneys' fees and expenses, incurred by such persons in connection with their duties hereunder to the extent not covered by insurance, except when the same is due to such person's own gross negligence, willful misconduct, lack of good faith, or breach of its fiduciary duties under this Plan or ERISA.

Section 11.08 CLAIMS PROCEDURES

(a) Application for Benefits. A Participant or any other person entitled to benefits from the Plan (a "Claimant") may apply for such benefits by completing and filing a claim with the Plan Administrator. Any such claim shall be in writing and shall include all information and evidence that the Plan Administrator deems necessary to properly evaluate the merit of and to make any necessary determinations on a claim for benefits. The Plan Administrator may request any additional information necessary to evaluate the claim.

(b) Timing of Notice of Denied Claim. The Plan Administrator shall notify the Claimant of any adverse benefit determination within a reasonable period of time, but not later than 90 days (45 days if the claim relates to a disability determination) after receipt of the claim. This period may be extended one time by the Plan for up to 90 days (30 additional days if the claim relates to a disability determination), provided that the Plan Administrator both determines that such an extension is necessary due to matters beyond the control of the Plan and notifies the Claimant, prior to the expiration of the initial review period, of the circumstances requiring the extension of time and the date by which the Plan expects to render a decision. If the claim relates to a disability determination, the period for making the determination may be extended for up to an additional 30 days if the Plan Administrator notifies the Claimant prior to the expiration of the first 30-day extension period.

(c) **Content of Notice of Denied Claim.** If a claim is wholly or partially denied, the Plan Administrator shall provide the Claimant with a written notice identifying (1) the reason or reasons for such denial, (2) the pertinent Plan provisions on which the denial is based, (3) any material or information needed to grant the claim and an explanation of why the additional information is necessary, and (4) an explanation of the steps that the Claimant must take if he wishes to appeal the denial including a statement that the Claimant may bring a civil action under ERISA.

(d) **Appeals of Denied Claim.** If a Claimant wishes to appeal the denial of a claim, he shall file a written appeal with the Plan Administrator on or before the 60th day (180th day if the claim relates to a disability determination) after he receives the Plan Administrator's written notice that the claim has been wholly or partially denied. The written appeal shall identify both the grounds and specific Plan provisions upon which the appeal is based. The Claimant shall be provided, upon request and free of charge, documents and other information relevant to his claim. A written appeal may also include any comments, statements or documents that the Claimant may desire to provide. The Plan Administrator shall consider the merits of the Claimant's written presentations, the merits of any facts or evidence in support of the denial of benefits, and such other facts and circumstances as the Plan Administrator may deem relevant. The Claimant shall lose the right to appeal if the appeal is not timely made. The Plan Administrator shall ordinarily rule on an appeal within 60 days (45 days if the claim relates to a disability determination). However, if special circumstances require an extension and the Plan Administrator furnishes the Claimant with a written extension notice during the initial period, the Plan Administrator may take up to 120 days (90 days if the claim relates to a disability determination) to rule on an appeal.

(e) **Denial of Appeal.** If an appeal is wholly or partially denied, the Plan Administrator shall provide the Claimant with a notice identifying (1) the reason or reasons for such denial, (2) the pertinent Plan provisions on which the denial is based, (3) a statement that the Claimant is entitled to receive, upon request and free of charge, reasonable access to, and copies of, all documents, records, and other information relevant to the Claimant's claim for benefits, and (4) a statement describing the Claimant's right to bring an action under section 502(a) of ERISA. The determination rendered by the Plan Administrator shall be binding upon all parties.

(f) **Determinations of Disability.** If the claim relates to a disability determination, determinations of the Plan Administrator shall include the information required under applicable United States Department of Labor regulations.

Section 11.09 WRITTEN COMMUNICATION

To the extent permitted by applicable Treasury and/or Department of Labor Regulations and accepted by the Plan Administrator, all provisions of the Plan and Trust that require written notices and elections shall be interpreted to include authorized electronic and telephonic notices and elections, as described in Treas. Reg. 1.401(a)-21 and any superseding guidance. Any notice made under the terms of the Plan may be made in any electronic or telephonic method.

ARTICLE 12
AMENDMENT, MERGER AND TERMINATION

Section 12.01 AMENDMENT

The provisions of the Plan may be amended in writing at any time and from time to time by the Union, provided, however, that:

(a) No amendment to the Plan shall decrease a Participant's Accrued Benefit, except as provided in Sections 12.06, 12.07, 12.08, and 12.09. Notwithstanding the preceding sentence, a Participant's Accrued Benefit, early retirement benefit, retirement-type subsidy, or optional form of benefit may be reduced to the extent permitted under Code section 412(c)(8) (for Plan Years beginning on or before December 31, 2007) or Code section 412(d)(2) (for Plan Years beginning after December 31, 2007), or to the extent permitted under Treas. Reg. section 1.411(d)-3 and 1.411(d)-4. Any amendment that affects the rights, duties, or responsibilities of the Trustee and Administrator, other than an amendment to remove the Trustee or Administrator, may only be made with the Trustee's and Administrator's written consent. For purposes of this Subsection, a Plan amendment that has the effect of (1) eliminating or reducing an early retirement benefit or a retirement-type subsidy, or (2) eliminating an optional form of benefit, with respect to benefits attributable to service before the amendment shall be treated as reducing accrued benefits, unless such amendment is authorized under applicable Treasury Regulations. In the case of a retirement-type subsidy, the preceding sentence shall apply only with respect to a Participant who satisfies (either before or after the amendment) the preamendment conditions for the subsidy. In general, a retirement-type subsidy is a subsidy that continues after retirement, but does not include a qualified disability benefit, a medical benefit, a social security supplement, a death benefit (including life insurance).

(c) The Plan Sponsor may amend the Plan to add or change provisions and/or specify or change the effective date of a provision and correct obvious and unambiguous typographical errors and/or cross-references that merely correct a reference but that do not in any way change the original intended meaning of the provisions.

(d) If the Plan's vesting schedule is amended, in the case of an Employee who is a Participant as of the later of the date the amendment is adopted or the date it becomes effective, the nonforfeitable percentage (determined as of such date) of such Employee's employer-derived accrued benefit will not be less than the percentage computed under the Plan without regard to such amendment.

(e) If the Plan's vesting schedule is amended, or the Plan is amended in any way that directly or indirectly affects the computation of the Participant's nonforfeitable percentage or if the Plan is deemed amended by an automatic change to or from a top-heavy vesting schedule, in the case of an employee who is a Participant as of the later of the date such amendment or change is adopted or the date it becomes effective, the nonforfeitable percentage (determined as of such date) of such employee's employer-provided accrued benefit will not be less than the percentage computed under the plan without regard to such amendment or change. Furthermore, each Participant with at least 3 years of vesting service with the Employer may elect, within a reasonable period after the adoption of the amendment or change, to have the nonforfeitable percentage computed under the Plan without regard to such amendment or change. For Participants who do not have at least 1 hour of service in any Plan Year beginning after December 31, 1988, the preceding sentence shall be applied by substituting "5 years of service" for "3 years of service" where such language appears. The period during which the election may be made shall commence with the date the amendment is adopted or deemed to be made and shall end on the latest of:

- (i) 60 days after the amendment is adopted;
- (ii) 60 days after the amendment becomes effective; or
- (iii) 60 days after the Participant is issued written notice of the amendment by the Plan Administrator.

With respect to benefits accrued as of the later of the adoption or effective date of the amendment, the vested percentage of each Participant will be the greater of the vested percentage under the old vesting schedule or

the vested percentage under the new vesting schedule. The election provided for in this Section 12.01 shall be made in writing and shall be irrevocable when made.

(f) Code section 411(d)(6) protected benefits will be available without regard to employer discretion in accordance with Treas. Reg. section 1.411(d)(4), Q & A's #8 & 9.

(g) Amendment to Other Vesting Provisions.

(1) Except as provided in Subsection (g)(2), a plan amendment may not decrease a Participant's accrued benefits, or otherwise place greater restrictions or conditions on a Participant's rights to Code section 411(d)(6) protected benefits, even if the amendment merely adds a restriction or condition that is permitted under the vesting rules in Code section 411(a)(3) through (11).

(2) An amendment described in Subsection (g)(1) does not violate Code section 411(d)(6) to the extent: (i) it applies with respect to benefits that accrue after the applicable amendment date; or (ii) the plan amendment changes the Plan's vesting computation period and it satisfies the applicable requirements under 29 CFR 2530.203-2(c).

Section 12.02 MERGERS, CONSOLIDATION OR TRANSFER OF ASSETS

Before this Plan can be merged or consolidated with any other qualified plan or its assets or liabilities transferred to any other qualified plan, the Administrator must secure (and file with the Secretary of Treasury at least 30 days beforehand) a certification from a government-enrolled actuary that the benefits which would be received by a Participant of this Plan, in the event of a termination of the Plan immediately after such transfer, merger or consolidation, are at least equal to the benefits the Participant would have received if the Plan had terminated immediately before the transfer, merger or consolidation, and such transfer, merger or consolidation does not otherwise result in the elimination or reduction of any "Section 411(d)(6) protected benefits."

Section 12.03 AMENDMENT OF PLAN, PLAN REORGANIZATION, AND PLAN INSOLVENCY

(a) Subject to the provisions of this Section, any provisions of this Plan may be amended by the Plan Administrator.

(b) An amendment to this Plan may not reduce the retirement benefit credits accrued to any Participant, eliminate or reduce an early retirement benefit or a subsidy that continues after retirement, or eliminate an optional form of benefit payment except to the extent permitted by applicable rules or regulation unless such amendment is necessary to establish or maintain the qualification of the Plan under the Internal Revenue Code or to conform the Plan to the requirements of ERISA, or, if not so necessary and the amendment is effective retroactively, such amendment is in accordance with paragraphs (c), (d) or (e).

(c) An amendment may reduce the retirement benefit credits accrued to Participants as of the date of adoption of the amendment, provided that:

(1) the amendment is adopted no later than 2 years after the end of the Plan Year in which the amendment becomes effective;

(2) the retirement benefit credits accrued to Participants as of the beginning of the Plan Year in which the amendment becomes effective are not reduced; and

(3) the amendment shall not take effect until (i) a notice of such amendment is filed with the Secretary of Treasury and (ii) either the Secretary of Treasury has approved such amendment or, if the Secretary has neither approved nor disapproved such amendment, 90 days have elapsed since the date on which such notice was filed.

(d) An amendment may reduce the retirement benefit credits accrued to Participants as of the date of adoption of the amendment, provided that:

- (1) the Plan is in reorganization, as defined by Section 12.04 of this Plan; and
- (2) the amendment is adopted no later than 2½ months after the end of the Plan Year in which the amendment becomes effective; and
- (3) the benefits to be reduced are:
 - (i) attributable to Employer Contributions, and
 - (ii) provided pursuant to an amendment or Collective Bargaining Agreement adopted or entered into after March 26, 1982, and
 - (iii) are not eligible for guarantees.
- (4) The notice required by item (b) of Section 12.04 has been given at least 6 months prior to the first day of the Plan Year in which the amendment reducing benefits is adopted for all Participants and beneficiaries, and all persons requiring notification pursuant to item (b) of Section 12.07.
- (5) the benefit reduction meets all other requirements, set forth in ERISA Section 4244A.
- (e) An amendment executed pursuant to item (f) of Section 12.09 may reduce the amount of annuity accrued to Participants.
- (f) An amendment changing the vesting requirements which would impose stricter requirements than those presently in effect for a Participant may not change the requirements in effect for him as of the later of the effective date of the amendment or the date of adoption of the amendment
- (g) If an amendment changes the vesting provisions, any Participant who has completed at least three Years of Service before the end of the election period specified below may elect to have the amount of his vested benefit determined on the basis of the Plan provisions in effect immediately prior to the effective date of the amendment.

The election period shall begin on the date the amendment is adopted and shall end sixty days after the latest of the date the amendment is adopted, the effective date of the amendment, or the date the Participant is issued written notice of the Amendment (h) Neither the consent of the Participant nor that of any other payee is required for any amendment to the Plan.

Section 12.04 PLAN REORGANIZATION

(a) The Plan is in reorganization for a Plan Year if the Plan's reorganization index for that Year is greater than zero. The Plan's reorganization index for any Plan Year, calculated at least annually by the Trustees, is equal to:

- (1) the Plan's vested benefit charge for such Plan Year, calculated pursuant to ERISA Section 4241(b)(4) less
- (2) the net charge to the funding standard account for such Year, calculated pursuant to ERISA Section 4241(b)(2).

(b) Where a Plan's reorganization index for any Plan Year is greater than zero and where ERISA Section 4243 would require an increase in minimum contributions for such Year, the Trustees shall notify (1) each Employer and (2) each employee organization which, for purposes of collective bargaining, represents Participants employed by such Employer, that:

- (1) the Plan is in reorganization; and
 - (2) if contributions to the Plan are not increased, accrued benefits under the Plan may be reduced, or an excise tax may be imposed, or both.
- (c) At the end of the first Plan Year in which the Plan is in reorganization, and at least every third Plan Year thereafter during which the Plan is in reorganization, the Trustees shall determine in writing the value of Plan assets for that Plan Year pursuant to regulations prescribed by the Secretary of Treasury and adjusted in a manner consistent with ERISA Section 4241(b)(4).
- (d) If, at any time during reorganization, the Trustees reasonably determine, taking into account the Plan's recent and anticipated financial experience, that Available Resources are not sufficient to pay benefits under the Plan when due for the next Plan Year, the Trustees shall reduce such determination to writing and make it available to all interested parties.

Section 12.05 TERMINATION OF PLAN

(a) The Union shall have the right to terminate the Plan by delivering to the Trustee and Administrator written notice of such termination. However, any termination (other than a partial termination or an involuntary termination pursuant to Act Section 4042) must satisfy the requirements and follow the procedures outlined herein and in Act Section 4041 for a Standard Termination or a Distress Termination. Upon any termination (full or partial), all amounts shall be allocated in accordance with the provisions hereof and the Accrued Benefit, to the extent funded as of such date, of each affected Participant shall become fully Vested and shall not thereafter be subject to forfeiture.

(b) Standard Termination Procedure –

(1) The Administrator shall first notify all "affected parties" (as defined in Act Section 4001(a)(21)) of the Union's intention to terminate the Plan and the proposed date of termination. Such termination notice must be provided at least sixty (60) days prior to the proposed termination date. However, in the case of a standard termination, it shall not be necessary to provide such notice to the Pension Benefit Guaranty Corporation (PBGC). As soon as practicable after the termination notice is given, the Administrator shall provide a follow-up notice to the PBGC setting forth the following:

- (i) a certification of an enrolled actuary of the projected amount of the assets of the Plan as of the proposed date of final distribution of assets, the actuarial present value of the "benefit liabilities" (as defined in Act Section 4001(a)(16)) under the Plan as of the proposed termination date, and confirmation that the Plan is projected to be sufficient for such "benefit liabilities" as of the proposed date of final distribution;
- (ii) a certification by the Administrator that the information provided to the PBGC and upon which the enrolled actuary based his certification is accurate and complete; and
- (iii) such other information as the PBGC may prescribe by regulation.

The certification of the enrolled actuary and of the Administrator shall not be applicable in the case of a plan funded exclusively by individual insurance contracts.

(2) No later than the date on which the follow-up notice is sent to the PBGC, the Administrator shall provide all Participants and Beneficiaries under the Plan with an explanatory statement specifying each such person's "benefit liabilities" the benefit form on the basis of which such amount is determined, and any additional information used in determining "benefit liabilities" that may be required pursuant to regulations promulgated by the PBGC.

(3) A standard termination may only take place if at the time the final distribution of assets occurs, the Plan is sufficient to meet all "benefit liabilities" determined as of the termination date.

(c) Distress Termination Procedure --

(1) The Administrator shall first notify all "affected parties" of the Union's intention to terminate the Plan and the proposed date of termination. Such termination notice must be provided at least 60 days prior to the proposed termination date. As soon as practicable after the termination notice is given, the Administrator shall also provide a follow-up notice to the PBGC setting forth the following:

- (i) a certification of an enrolled actuary of the amount, as of the proposed termination date, of the current value of the assets of the Plan, the actuarial present value (as of such date) of the "benefit liabilities" under the Plan, whether the Plan is sufficient for "benefit liabilities" as of such date, the actuarial present value (as of such date) of benefits under the Plan guaranteed under Act Section 4022, and whether the Plan is sufficient for guaranteed benefits as of such date;
- (ii) in any case in which the Plan is not sufficient for "benefit liabilities" as of such date, the name and address of each Participant and Beneficiary under the Plan as of such date;
- (iii) a certification by the Administrator that the information provided to the PBGC and upon which the enrolled actuary based his certification is accurate and complete; and
- (iv) such other information as the PBGC may prescribe by regulation.

The certification of the enrolled actuary and of the Administrator shall not be applicable in the case of a plan funded exclusively by individual insurance contracts.

(2) A distress termination may only take place if:

- (i) the Union demonstrates to the PBGC that such termination is necessary to enable the Union to pay its debts while staying in business, or to avoid unreasonably burdensome pension costs caused by a decline in the Union's work force;
- (ii) the Union is the subject of a petition seeking liquidation in a bankruptcy or insolvency proceeding which has not been dismissed as of the proposed termination date; or
- (iii) the Union is the subject of a petition seeking reorganization in a bankruptcy or insolvency proceeding which has not been dismissed as of the proposed termination date, and the bankruptcy court (or such other appropriate court) approves the termination and determines that the Union will be unable to continue in business outside a Chapter 11 reorganization process and that such termination is necessary to enable the Union to pay its debts pursuant to a plan of reorganization.

(d) Priority and Payment of Benefits: In the case of a distress termination, upon approval by the PBGC that the Plan is sufficient for "benefit liabilities" or for "guaranteed benefits" or in the case of a standard termination, a letter of non-compliance has not been issued within the sixty (60) day period (as extended) following the receipt by the PBGC of the follow-up notice, the Administrator shall allocate the assets of the Plan among Participants and Beneficiaries pursuant to Act Section 4044(a). As soon as practicable thereafter, the assets of the Trust shall be distributed to the Participants and Beneficiaries, in cash or through the purchase of irrevocable

commitments from an insurer, in a manner consistent with Article 7. However, if all liabilities with respect to Participants and Beneficiaries under the Plan have been satisfied and there remains a balance in the due to erroneous actuarial computation, such balance, if any, shall be reallocated to the Participants in a nondiscriminatory manner. In the case of a distress termination in which the PBGC is unable to determine that the Plan is sufficient for guaranteed benefits, the assets of the Plan shall only be distributed in accordance with proceedings instituted by the PBGC.

(e) The termination of the Plan shall comply with such other requirements and rules as may be promulgated by the PBGC under authority of Title IV of the Act, including any rules relating to time periods or deadlines for providing notice or for making a necessary filing.

Section 12.06 LIMITATION OF BENEFITS ON PLAN TERMINATION

In the event of Plan termination, the benefit of any Highly Compensated Participant or any Highly Compensated Former Employee shall be limited to a benefit that is nondiscriminatory under Code Section 401(a)(4).

ARTICLE 13
MISCELLANEOUS

Section 13.01 NONALIENATION OF BENEFITS

(a) Except as provided in Section 13.01(b), the Trust Fund shall not be subject to any form of attachment, garnishment, sequestration or other actions of collection afforded creditors of the Union, Participants or Beneficiaries under the Plan and all payments, benefits and rights shall be free from attachment, garnishment, trustee's process, or any other legal or equitable process available to any creditor of such Union, Participant or Beneficiary. Except as provided in Section 13.01(b), no Participant or Beneficiary shall have the right to alienate, anticipate, commute, pledge, encumber or assign any of the benefits or payments which he may expect to receive, contingently or otherwise, under the Plan, except the right to designate a Beneficiary. Any reference to a Participant or Beneficiary shall include an Alternate Payee or the Beneficiary of an Alternate Payee.

(b) Notwithstanding the foregoing, the Trustee and/or Plan Administrator may:

(1) Subject to Section 13.02 below, comply with the provisions and conditions of any Qualified Domestic Relations Order pursuant to the provisions of Code section 414(p).

(2) Comply with any federal tax levy made pursuant to Code section 6331.

(3) Subject to the provisions of Code section 401(a)(13), comply with the provisions and conditions of a judgment, order, decree or settlement agreement issued on or after August 5, 1997 between the Participant and the Secretary of Labor or the Pension Benefit Guaranty Corporation relating to a violation (or alleged violation) of part 4 of subtitle B of title I of ERISA.

(4) Bring action to recover benefit overpayments.

Section 13.02 RIGHTS OF ALTERNATE PAYEES

(a) General. An Alternate Payee shall have no rights to a Participant's benefit and shall have no rights under this Plan other than those rights specifically granted to the Alternate Payee pursuant to a Qualified Domestic Relations Order that are consistent with this Section 13.02.

(b) Distribution. Notwithstanding any provision of the Plan to the contrary, the Plan Administrator may direct the Trustee to distribute all or a portion of a Participant's benefits under the Plan to an Alternate Payee in accordance with the terms and conditions of a Qualified Domestic Relations Order. Except as provided in Code section 414(p)(4), a distribution pursuant to a Qualified Domestic Relations Order shall not include any type of benefit or payment option not otherwise payable by the Plan. Notwithstanding the foregoing, a Qualified Domestic Relations Order may require that the Alternate Payee's benefit be paid in a single sum payment of the present value of the Alternate Payee's share of the Participant's Accrued Benefit even if the Participant is still employed and/or has not attained the earliest retirement age.

(c) Maximum Amount. A Qualified Domestic Relations Order may not provide for the assignment to an Alternate Payee of an amount that exceeds the vested amount of the Participant's Accrued Benefit after deduction of any outstanding loan.

(d) Loans. An Alternate Payee shall not be permitted to make a loan from the separate account established for the Alternate Payee pursuant to the Qualified Domestic Relations Order.

(e) Treatment as Spouse. For purposes of Section 7.04, a former spouse may be treated as the spouse or surviving spouse and a current spouse will not be treated as the spouse or surviving spouse to the extent provided under a Qualified Domestic Relations Order; provided, however, that distributions to an Alternate Payee may not occur in the form of a joint and survivor annuity (if permitted by the Plan) with respect to the alternate payee and his or her subsequent spouse.

(f) Plan Procedures. The Plan Administrator shall be responsible for establishing reasonable procedures for determining whether any domestic relations order received with respect to the Plan qualifies as a Qualified Domestic Relations Order, and for administering distributions in accordance with the terms and conditions of such procedures and any Qualified Domestic Relations Order.

Section 13.03 TRANSFER OF ASSETS TO NON-QUALIFIED FOREIGN TRUST

Subject to the conditions and limitations of Revenue Ruling 2008-40, a transfer of assets from the Plan's trust to a nonqualified foreign trust shall be treated as a distribution.

Section 13.04 TRANSFER OF PLAN SPONSORSHIP

Sponsorship of the Plan may not be transferred to an unrelated taxpayer if such transfer would violate Revenue Ruling 2008-45.

Section 13.05 NO RIGHT TO EMPLOYMENT

Nothing contained in this Plan shall be construed as a contract of employment between the Employer and the Participant, or as a right of any Employee to continue in the employment of the Employer, or as a limitation of the right of the Employer to discharge any of its Employees, with or without cause.

Section 13.06 NO RIGHT TO TRUST ASSETS

No Employee, Participant, former Participant, Beneficiary or Alternate Payee shall have any rights to, or interest in, any assets of the Trust upon termination of employment or otherwise, except as specifically provided under the Plan. All payments of benefits under the Plan shall be made solely out of the assets of the Trust.

Section 13.07 GOVERNING LAW

This Plan shall be construed in accordance with and governed by the laws of the state of Oklahoma to the extent not preempted by Federal law.

Section 13.08 SEVERABILITY OF PROVISIONS

If any provision of the Plan shall be held invalid or unenforceable, such invalidity or unenforceability shall not affect any other provisions hereof, and the Plan shall be construed and enforced as if such provisions had not been included.

Section 13.09 HEADINGS AND CAPTIONS

The headings and captions herein are provided for reference and convenience only, shall not be considered part of the Plan, and shall not be employed in the construction of the Plan.

Section 13.10 GENDER AND NUMBER

Except where otherwise clearly indicated by context, the masculine and the neuter shall include the feminine and the neuter, the singular shall include the plural, and vice-versa.

Section 13.11 LEGAL ACTION

In the event any claim, suit, or proceeding is brought regarding the Trust and/or Plan established hereunder to which the Trustee, the Union, or the Administrator may be a party, and such claim, suit or proceeding is resolved in favor of the Trustee, the Union, or the Administrator, they shall be entitled to be reimbursed from the Trust Fund for any and all costs, attorney's fees, and other expenses pertaining thereto incurred by them for which they shall have become liable.

IN WITNESS WHEREOF, the Plan Sponsor has caused this amendment and restatement of the Plan to be executed by its duly authorized officer and the undersigned Trustee(s) on this ____ day of January, 2010.

HEAT & FROST INSULATORS LOCAL 64

By: Paul E. Little

By: Timothy J. Hall

**APPENDIX A
UNITS OF CREDIT TABLE**

Effective September 30, 1998, the rate of benefit accrual shall be reduced from \$4.00 per 100 hours (maximum \$100.00 for 2500 hours) to \$0.00 per 100 hours.

For the period of January 1, 1996, to September 30, 1998, a Participant who works in Covered Employment at any time during a Plan Year will receive the following units of Credit for that year:

HOURS WORKED DURING PLAN YEAR IN COVERED EMPLOYMENT	UNITS OF CREDIT	AMOUNT OF BENEFIT
Less than 100	0	\$0.00
100	1	\$4.00
200	2	\$8.00
300	3	\$12.00
400	4	\$16.00
500	5	\$20.00
600	6	\$24.00
700	7	\$28.00
800	8	\$32.00
900	9	\$36.00
1000	10	\$40.00
1100	11	\$44.00
1200	12	\$48.00
1300	13	\$52.00
1400	14	\$56.00
1500	15	\$60.00
1600	16	\$64.00
1700	17	\$68.00
1800	18	\$72.00
1900	19	\$76.00
2000	20	\$80.00
2100	21	\$84.00
2200	22	\$88.00
2300	23	\$92.00
2400	24	\$76.00
2500	25	\$100.00

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For the period of November 1, 1995, to December 31, 1995, a Participant who works in Covered Employment at any time during this two month period shall receive the following Units of Credit for this period:

HOURS WORKED DURING PLAN YEAR IN COVERED EMPLOYMENT	UNITS OF CREDIT	AMOUNT OF BENEFIT
Less than 100	0	\$0.00
100	1	\$3.00
200	2	\$6.00
300	3	\$9.00
400	4	\$12.00
500	5	\$15.00
600	6	\$18.00
700	7	\$21.00
800	8	\$24.00
900	9	\$27.00
1000	10	\$30.00
1100	11	\$33.00
1200	12	\$36.00
1300	13	\$39.00
1400	14	\$42.00
1500	15	\$45.00
1600	16	\$48.00
1700	17	\$51.00
1800	18	\$54.00
1900	19	\$57.00
2000	20	\$60.00
2100	21	\$63.00
2200	22	\$66.00
2300	23	\$69.00
2400	24	\$72.00
2500 or more	25	\$75.00

APPENDIX A

For the period beginning on January 1, 1987, and ending on October 1, 1995, a Participant who works in Covered Employment at any time during a Plan Year will receive the following Units of Credit for that year:

HOURS WORKED DURING PLAN YEAR IN COVERED EMPLOYMENT	UNITS OF CREDIT	AMOUNT OF BENEFIT
Less than 100	0	\$0.00
100	1	\$6.50
200	2	\$13.00
300	3	\$19.50
400	4	\$26.00
500	5	\$32.50
600	6	\$39.00
700	7	\$45.50
800	8	\$52.00
900	9	\$58.50
1000	10	\$65.00
1100	11	\$71.50
1200	12	\$78.00
1300	13	\$84.50
1400	14	\$91.00
1500	15	\$97.50
1600	16	\$104.00
1700	17	\$110.00
1800	18	\$117.00
1900	19	\$123.50
2000	20	\$130.00
2100	21	\$136.50
2200	22	\$143.00
2300	23	\$149.50
2400	24	\$156.00
2500	25	\$162.50

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A Participant who worked in Covered Employment at any time during the period beginning January 1, 1984, and ending immediately before January 1, 1987, will receive the following Units of Credit for that year:

HOURS WORKED DURING PLAN YEAR IN COVERED EMPLOYMENT	UNITS OF CREDIT	AMOUNT OF BENEFIT
Less than 100	0	\$0.00
100	1	\$5.00
200	2	\$10.00
300	3	\$15.00
400	4	\$20.00
500	5	\$25.00
600	6	\$30.00
700	7	\$35.00
800	8	\$40.00
900	9	\$45.00
1000	10	\$50.00
1100	11	\$55.00
1200	12	\$60.00
1300	13	\$65.00
1400	14	\$70.00
1500	15	\$75.00
1600	16	\$80.00
1700	17	\$85.00
1800	18	\$90.00
1900	19	\$95.00
2000	20	\$100.00
2100	21	\$105.00
2200	22	\$110.00
2300	23	\$115.00
2400	24	\$120.00
2500	25	\$125.00

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A Participant who worked in Covered Employment any time during the period beginning January 1, 1983, and ending immediately before January 1, 1984, will receive the following Units of Credit for that year:

HOURS WORKED DURING PLAN YEAR IN COVERED EMPLOYMENT	UNITS OF CREDIT	AMOUNT OF BENEFIT
Less than 100	0	\$0.00
100	1	\$3.74
200	2	\$7.48
300	3	\$11.22
400	4	\$14.96
500	5	\$18.70
600	6	\$22.44
700	7	\$26.18
800	8	\$29.92
900	9	\$33.66
1000	10	\$37.40
1100	11	\$41.14
1200	12	\$44.88
1300	13	\$48.62
1400	14	\$52.36
1500	15	\$56.10
1600	16	\$59.84
1700	17	\$63.58
1800	18	\$67.32
1900	19	\$71.06
2000	20	\$74.80
2100	21	\$78.54
2200	22	\$82.28
2300	23	\$86.02
2400	24	\$89.76
2500	25	\$93.50

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A Participant who worked in Covered Employment any time during the period beginning January 1, 1982, and ending immediately before January 1, 1983, will receive the following Units of Credit for that year:

HOURS WORKED DURING PLAN YEAR IN COVERED EMPLOYMENT	UNITS OF CREDIT	AMOUNT OF BENEFIT
Less than 100	0	\$0.00
100	1	\$3.30
200	2	\$6.60
300	3	\$9.90
400	4	\$13.20
500	5	\$16.50
600	6	\$19.80
700	7	\$23.10
800	8	\$26.40
900	9	\$29.70
1000	10	\$33.00
1100	11	\$36.30
1200	12	\$39.60
1300	13	\$42.90
1400	14	\$46.20
1500	15	\$49.50
1600	16	\$52.80
1700	17	\$56.10
1800	18	\$59.40
1900	19	\$62.70
2000	20	\$66.00
2100	21	\$69.30
2200	22	\$72.60
2300	23	\$75.90
2400	24	\$79.20
2500	25	\$82.50

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A Participant who worked in Covered Employment at any time during the period beginning July 1, 1978, and ending immediately before January 1, 1982, will receive the following Units of Credit for each Plan Year during such period:

HOURS WORKED DURING PLAN YEAR IN COVERED EMPLOYMENT	UNITS OF CREDIT	AMOUNT OF BENEFIT
Less than 100	0	\$0.00
100	1	\$2.64
200	2	\$5.28
300	3	\$7.92
400	4	\$10.56
500	5	\$13.20
600	6	\$15.84
700	7	\$18.48
800	8	\$21.12
900	9	\$23.76
1000	10	\$26.40
1100	11	\$29.04
1200	12	\$31.68
1300	13	\$34.32
1400	14	\$36.96
1500	15	\$39.60
1600	16	\$42.24
1700	17	\$44.88
1800	18	\$47.52
1900	19	\$50.16
2000	20	\$52.80
2100	21	\$55.44
2200	22	\$58.08
2300	23	\$60.72
2400	24	\$63.36
2500	25	\$66.00

APPENDIX A

A Participant who worked in Covered Employment any time during the period beginning July 1, 1977, and ending immediately before July 1, 1978, will receive the following Units of Credit for that Year:

HOURS WORKED DURING PLAN YEAR IN COVERED EMPLOYMENT	UNITS OF CREDIT	AMOUNT OF BENEFIT
Less than 100	0	\$0.00
100	1	\$2.26
200	2	\$4.52
300	3	\$6.78
400	4	\$9.04
500	5	\$11.30
600	6	\$13.56
700	7	\$15.82
800	8	\$18.08
900	9	\$20.34
1000	10	\$22.60
1100	11	\$24.86
1200	12	\$27.12
1300	13	\$29.38
1400	14	\$31.64
1500	15	\$33.90
1600	16	\$36.16
1700	17	\$38.42
1800	18	\$40.68
1900	19	\$42.94
2000	20	\$45.20
2100	21	\$47.46
2200	22	\$49.72
2300	23	\$51.98
2400	24	\$54.24
2500	25	\$56.50

APPENDIX A

A Participant who worked in Covered Employment at any time during the period beginning on January 1, 1975, and ending immediately before July 1, 1977, will receive the following Units of Credit for each Plan Year during such period:

HOURS WORKED DURING PLAN YEAR IN COVERED EMPLOYMENT	UNITS OF CREDIT	AMOUNT OF BENEFIT
Less than 100	0	\$0.00
100	1	\$1.50
200	2	\$3.00
300	3	\$4.50
400	4	\$6.00
500	5	\$7.50
600	6	\$9.00
700	7	\$10.50
800	8	\$12.00
900	9	\$13.50
1000	10	\$15.00
1100	11	\$16.50
1200	12	\$18.00
1300	13	\$19.50
1400	14	\$21.00
1500	15	\$22.50
1600	16	\$24.00
1700	17	\$25.50
1800	18	\$27.00
1900	19	\$28.50
2000	20	\$30.00
2100	21	\$31.50
2200	22	\$33.00
2300	23	\$34.50
2400	24	\$36.00
2500	25	\$37.50

APPENDIX A

A Participant who worked in Covered Employment at any time during the period beginning on January 1, 1973, and ending immediately before January 1, 1975, will receive the following Units of Credit for each Plan Year during such period.

HOURS WORKED DURING PLAN YEAR IN COVERED EMPLOYMENT	UNITS OF CREDIT	AMOUNT OF BENEFIT
Less than 100	0	\$0.00
100	1	\$1.14
200	2	\$2.28
300	3	\$3.42
400	4	\$4.56
500	5	\$5.70
600	6	\$6.84
700	7	\$7.98
800	8	\$9.12
900	9	\$10.26
1000	10	\$11.40
1100	11	\$12.54
1200	12	\$13.68
1300	13	\$14.82
1400	14	\$15.96
1500	15	\$17.10
1600	16	\$18.24
1700	17	\$19.38
1800	18	\$20.52
1900	19	\$21.66
2000	20	\$22.80
2100	21	\$23.94
2200	22	\$25.08
2300	23	\$26.22
2400	24	\$27.36
2500	25	\$28.50

APPENDIX A

A Participant who worked in Covered Employment at any time during the period beginning on the Effective Date and ending immediately before January 1, 1973, will receive the following Units of Credit for each Plan Year during such period.

HOURS WORKED DURING PLAN YEAR IN COVERED EMPLOYMENT	UNITS OF CREDIT	AMOUNT OF BENEFIT
Less than 500	0	\$0.00
350 through 699	3 ½	\$2.73
700 through 1049	7	\$5.45
1050 through 1399	10 ½	\$8.17
1400 and over	14	\$10.89

If a Participant is receiving benefit payments under the Plan and thereafter returns to Covered Employment, his benefit payments will be suspended for the duration of such Employment and for six additional months, unless the Trustees agree on a non-discriminatory basis to waive the suspension for each Employee who works less than a specified time and he will receive Future Service Credit for such employment up to his Normal Retirement Date; provided, he returns to Covered Employment prior to such date.

Past Service Credits

A Participant will receive fourteen Units of Credit for each full Plan Year of continuous employment, not exceeding fifteen years, in the area under the jurisdiction of the Local during the period beginning on January 1, 1954, and ending immediately before January 1, 1969. Continuous employment in the area under the jurisdiction of the Local means the type of employment which, if performed after January 1, 1954, would have resulted in contributions by Contributing Employers to the Plan.

Continuous membership from the last date of initiation or reinstatement in the Local will be taken as evidence of continuous employment for the purpose of determining Past Service Credits.

TRUSTEES OF ASBESTOS WORKERS UNION LOCAL 64 PENSION PLAN

In accordance with Article 12, the Plan is amended effective _____
as follows:

Article 11, Section 11.10 is added to read:

- (a) A Participant, at any time prior to the date his pension payments commence, may elect to receive in lieu of the Standard Form of pension an adjusted amount of monthly pension payable during his life on any one of the following optional bases:

Option A: a pension payable for the life of the Retired Participant and, if he dies after the effective date of the option and his Beneficiary is living at his death, pension payments at one-half of the reduced rate shall be paid for life thereafter to the Beneficiary; or

Option B: a pension payable for the life of the Retired Participant and, if he dies after the effective date of the option and his Beneficiary is living at his death, pension payments at 66 2/3% of the reduced rate shall be paid for life thereafter to the Beneficiary; or

Option C: a pension payable for the life of the Retired Participant and, if he dies after the effective date of the option and his Beneficiary is living at his death, pension payments at 75% of the reduced rate shall be paid for life thereafter to the Beneficiary; or

Option D: a pension payable for the life of the Retired Participant and, if he dies after the effective date of the option and his Beneficiary is living at his death, pension payments at

the same reduced rate shall be paid for life thereafter to the Beneficiary.

- (b) The amount of reduced pension payable under an elected option shall be a percentage of the pension payments otherwise payable on the Standard Form, based on the ages of the Retired Participant and the Beneficiary. If the Beneficiary is not the Retired Participant's spouse, such percentage for Option A shall be 90% if the Beneficiary's date of birth is less than five years different from the Retired Participant's date of birth reduced (increased) by 0.4% for each additional full year of age difference that the Beneficiary is younger (older) than the Retired Participant. Such percentage for Option B shall be 87% if the Beneficiary's date of birth is less than one year different from the Retired Participant's date of birth reduced (increased) by 0.4% for each full year of age difference that the Beneficiary is younger (older) than the Retired Participant. Such percentage for Option C shall be 85% if the Beneficiary's date of birth is less than one year different from the Retired Participant's date of birth reduced (increased) by 0.4% for each full year of age difference that the Beneficiary is younger (older) than the Retired Participant. Such percentage for Option D shall be 80% if the Beneficiary's date of birth is less than one year different from the Retired Participant's date of birth reduced (increased) by 0.6% for each full year of age difference that the Beneficiary is younger (older) than the Retired Participant.
- (c) The amount of reduced pension payable under an elected option shall be a percentage of the pension payments otherwise payable on the Standard Form, based on the ages of the Retired Participant and the

Beneficiary. If the Beneficiary is the Retired Participant's spouse, such percentage for Option B shall be 97% if the Beneficiary's date of birth is less than one year different from the Retired Participant's date of birth reduced (increased) by 0.4% for each full year of age difference that the Beneficiary is younger (older) than the Retired Participant. Such percentage for Option C shall be 94% if the Beneficiary's date of birth is less than one year different from the Retired Participant's date of birth reduced (increased) by 0.4% for each full year of age difference that the Beneficiary is younger (older) than the Retired Participant. Such percentage for Option D shall be 89% if the Beneficiary's date of birth is less than one year different from the Retired Participant's date of birth reduced (increased) by 0.6% for each full year of age difference that the Beneficiary is younger (older) than the Retired Participant.

Draft-5/12/25

**ASBESTOS WORKERS UNION LOCAL NO. 64 PENSION PLAN
AGREEMENT AND DECLARATION OF TRUST**

THIS AGREEMENT AND DECLARATION OF TRUST of the **ASBESTOS WORKERS UNION LOCAL NO. 64 PENSION PLAN** (the "Plan") is made by the undersigned Trustee of the Plan this 13 day of June, 2025.

WHEREAS, the Plan was established as multiemployer, collectively-bargained, joint labor-management employee benefit trust Plan and a defined-benefit employee pension plan pursuant to the Employee Retirement Income Security Act ("ERISA"), the Labor-Management Relations Act ("LMRA") and Internal Revenue Code ("Code"); and

WHEREAS, the Plan was frozen as of September 30, 1998; and

WHEREAS, the Plan became insolvent and began receiving Financial Assistance from the **PENSION BENEFIT GUARANTY CORPORATION** ("PBGC") pursuant to ERISA on or about September 1, 2011; and

WHEREAS, **TERESA PAYNE** (the "Current Trustee") is the Trustee of the Plan; and

WHEREAS, the PBGC, the Plan and the Trustee have agreed to appoint **LARRY MAGARIK** ("Magarik") as the **TRUSTEE** and **INDEPENDENT FIDUCIARY** ("Trustee" and "IF") of the Plan; and

NOW, THEREFORE, in order to maintain this Plan, it is hereby agreed by the Current as follows:

ARTICLE I

Section 1.1 Name. The name of this Plan, together with its Trust, shall be **ASBESTOS WORKERS UNION LOCAL NO. 64 PENSION PLAN**.

Section 1.2 Union. The term "Union" shall mean the **ASBESTOS WORKERS UNION LOCAL NO. 64** and its successors.

Section 1.3 Employer. The term "Employer" shall mean an Employer which had or has a collective bargaining agreement ("CBA") with the Union providing for the participation of such Employer in or contribution by such Employer to this Plan, or the Union if it contributed on behalf of any of its employees to this Plan.

Section 1.4 Employee. The term "Employee" shall mean all employees covered by a CBA between the Union and an Employer providing for that Employer's participation in the Plan, and an employee of the Union or the Plan whose behalf contributions were made to the Plan.

Section 1.5 Trustee or Independent Fiduciary. The term "Trustee" or "Independent Fiduciary" shall mean the Trustee or IF, and any successor Trustee(s) or IF(s) designated by the Trustee or IF, the PBGC or Court Order.

Section 1.6 Agreement and Declaration of Trust. The term "Agreement and Declaration of Trust" shall mean this Agreement including amendments and modifications hereto and the Trust created hereunder.

Section 1.7 Trust Plan. The term "Trust Plan" or "Plan" shall mean this Plan.

Section 1.8 Retirement Plan. The term "Retirement Plan" or "Plan" shall mean the plan of benefits of the Plan, and shall include all amendments thereto.

Section 1.9 Employer Contributions. The term "Employer Contributions" shall mean payments made or to be made to the Plan.

Section 1.10 Collective Bargaining Agreement. The term "Collective Bargaining Agreement" or "CBA" shall mean any contract by and between an Employer and the Union, including extensions, renewal(s) and any and all written agreements entered into by the Union and the Employer which provided for contributions to this Plan as presently existing, or as amended hereafter.

Section 1.11 Act. The term "Act" or "ERISA" shall mean the Employee Retirement Income Security Act of 1974, as amended.

Section 1.12 Participant. The term "Participant" shall mean any eligible Employee who is or may become eligible to receive a benefit of any type from this Plan, or whose beneficiary may be eligible to receive any such benefit.

Section 1.13 Beneficiary. The term "Beneficiary" shall mean a person designated as beneficiary under ERISA or by a Participant, who is or may become entitled to receive any benefit from this Plan.

ARTICLE II

PURPOSE AND APPLICATION OF PLAN

Section 2.1 Purpose of this Plan. The purpose of this Plan is to provide retirement benefits for the benefit of Participants and their beneficiaries as provided herein and in accordance with the terms of the Plan established hereunder. The Plan is to be maintained exclusively for the benefit of participating employees and no part of the corpus or income of the Plan shall be used for, or diverted to, any purpose other than for the provision of benefits or payment of reasonable costs of administration as provided herein and under the terms of the Plan.

Section 2.2 Corpus of this Plan. The corpus of the Plan shall consist of assets derived from Employer contributions, investments made and held in the Plan, income derived therefrom, and other property received and held in accordance with law. Following the insolvency of the Plan, the

corpus of the Plan consists of funding received from the PBGC in accordance with ERISA.

Section 2.3 Title and Right to Trust Plan. Except as specifically provided herein, neither the Union, any Employer, Employee, Participant, Beneficiary or any other person, association or corporation shall have any right, title or interest in this Plan or in any Employer contribution thereto.

Section 2.4 Formulation of the Retirement Plan. The Trustee has formulated or will formulate a written retirement plan that is intended to be qualified under and comply with Section 401(a) of the Internal Revenue Code (the "Code"). The Trustee shall also draft procedures, rules and regulations for the operation of the plan, including but not limited to: eligibility; benefit claims procedures and procedures for the distribution of benefits; administration; compliance with laws, rules, regulations and procedures of the PBGC, the United States Department of Labor ("DOL"), the Internal Revenue Service ("IRS") or other pertinent regulatory bodies.

Section 2.5 Amendment of Plan. The Trustee may amend the plan from time to time as he in his fiduciary discretion determine, provided that all such amendments are in writing. It is intended that all Trustee decisions be fiduciary and not settlor in nature.

Section 2.6 Compliance with Law. The Retirement Plan shall at all times be operated in accordance with applicable law, including ERISA, the Code and PBGC, DOL and IRS Regulations.

ARTICLE III

APPOINTMENT, RESIGNATION AND REMOVAL OF TRUSTEE

Section 3.1 Board of Trustees. The administration of the Trust Plan shall be vested in the Trustee and Independent Fiduciary, or any successor Trustee or IF appointed by the Trustee, PBGC or subsequent Court Order. The Trustee shall constitute the Plan's Board of Trustees.

Section 3.2 Acceptance of Trust Duties. Any Trustee, upon signing this Agreement, or upon written acceptance filed with the other Trustee in the case of a Successor Trustee, shall be deemed to accept the duties and obligations of this Agreement.

Section 3.3 Term of Office of Trustee. Each Trustee shall continue to serve during the existence of this Trust until his or her death, incapacity, inability or refusal to serve, resignation or removal as provided herein.

Section 3.4 Resignation of Trustee. A Trustee may resign and be fully discharged under this Agreement (except that this shall not relieve a Trustee of liability already existing for acts prior to the effective date of resignation) by giving ninety (90) days written notice to PBGC. If a Successor Trustee has been appointed prior to the effective date of the resignation, the date of appointment of the Successor Trustee shall be the effective date of the resignation.

Section 3.5 Removal of Trustee. A Trustee may be removed by Court Order.

Section 3.6 Vacancies on the Board of Trustees. In the case of a vacancy by death, legal incapacity, resignation or otherwise of the Trustee, the PBGC shall appoint, or shall apply to a Court for appointment of, a Successor Trustee or IF.

Section 3.7 Limitation of Liability. The Trustee or IF shall not be liable or responsible for acts or omissions of any prior Trustee or predecessor Trustee except as required by law.

Section 3.8 Limitation of Liability of Successor Trustee. No Successor Trustee shall be liable for or responsible for acts or omissions of any other Trustee or predecessor Trustee except as required by law.

Section 3.9 Compensation of Trustee. The Trustee or IF shall receive compensation in accordance with an Agreement with the PBGC, and may receive a higher rate of compensation as may be approved by the PBGC. The Trustee shall be reimbursed reasonable and necessary expenses incurred in the performance of Trustee duties, upon approval by the PBGC. These expenses shall include, but are not necessarily limited to, the cost of Fiduciary Insurance (except for the cost of any waiver of recourse premium as provided by ERISA), the cost of a Fidelity Bond, the cost of expenses on behalf of the Plan, the fees and costs of administrators, counsel, actuaries, accountants and other service providers for the Plan.

Section 3.10 Costs of Actions. To the extent permitted by law, the Plan will indemnify a Trustee, administrator, or other duly-authorized agent of the Plan for reasonable and necessary costs in defending a claim of breach of fiduciary duty that is found to be unmeritorious. Such costs shall include attorney fees, witness fees, expert witness fees and costs, court costs and lost wages and salary. The Trustee must approve each reimbursement payment under this Section.

Section 3.11 Delegation of Authority. The Trustee may delegate authority to the extent permitted by law. Such delegation may be to an administrator or other service provider or professional retained by the Plan.

ARTICLE IV OPERATION OF THE BOARD OF TRUSTEES

Section 4.1 Meetings. The Board of Trustees, consisting of the Trustee and IF, shall hold meetings at reasonable intervals with Plan service providers and professionals. Minutes of such meetings shall be kept and submitted to the PBGC.

Section 4.2 Quorum and Voting. The quorum shall consist of the Trustee.

Section 4.3 Office of the Plan. The Plan Office shall be the office of the administrator designated by the Trustee, or such other office designated by the Trustee.

Section 4.4 Records. The books, records, and monies or other property of the Plan shall be turned over to the Trustee upon request.

Section 4.5 Protection of Trustee. The Trustee shall be entitled to act upon any paper or document reasonably appearing to be genuine and to be made, executed or delivered by the proper party, and may consult with the Plan's consultants, advisors and counsel, and shall be protected in acting upon their advice to the extent permitted by law.

Section 4.7 Liability of Trustee and Others. Except as permitted by law, no Trustee shall be personally liable for any liability or debt of the Plan or for the proper discharge of the duties hereunder. Except to the extent permitted by law, neither the Trustees individually nor collectively shall be liable for any entry of judgment or for any loss arising out of any act or omission in the execution of the Trust, so long as they or s/he acts in good faith and without gross negligence; nor shall a Trustee be personally liable for the acts or omissions of another Trustee or Trustees in the absence of willful misconduct, bad faith or gross negligence.

Section 4.8 Annual Review. The shall cause to be maintained accurate books of account and records of all transactions relating to this Trust, to cause such books to be reviewed annually, or more often if the Trustee so determine, by a certified public accountant. The results shall be available for inspection by any person entitled to make such inspection, at reasonable times and on proper notice, at such place or places as the Trustee shall determine. The Trustee shall cause the Plan to report and disclose to Participants and Beneficiaries such information as is required by law.

Section 4.9 Bond. Each Trustee, and each Plan administrator who is empowered and authorized to sign and countersign checks and handle Plans and property of the Trust Plan shall be bonded in such amount as conforms with law. The cost of the premium on such bonds shall be paid out of the Plan.

ARTICLE V

GENERAL POWERS AND DUTIES OF TRUSTEE

Section 5.1 General Powers. In addition to those powers and duties specifically authorized elsewhere in this Agreement, the Trustee shall have the following powers and duties:

- (a) To receive and hold on behalf of this Trust contributions or funding payable to the Trust Plan and take such legal action as they determine is necessary to effect collection of contributions or funding;
- (b) To invest securities and other assets of the Trust in order to provide income for the Trust;

- (c) To sell, exchange, lease, convey or dispose of Trust assets in accordance with applicable laws and trust principles;
- (d) To enter into contracts to carry out the purposes of this Trust, and to administer these contracts in their discretion, and for the benefit of the Trust;
- (e) To pay benefits to eligible employees;
- (f) To employ certified public accountants, enrolled actuaries, investment managers or advisors, attorneys and other professional service providers and institutions as are necessary to administer and manage Trust assets;
- (g) To pay such taxes as are necessary to the administration of the Trust;
- (h) To maintain bank accounts in the name of the Trust as may be necessary to carry out the Trust's purposes, and to designate the person or persons with authority to sign checks and withdraw money from such accounts;
- (i) To adopt rules and procedures consistent with this Agreement and applicable law;
- (j) To establish and maintain reserves as necessary, proper and in accordance with the purposes of this Trust and applicable law;
- (k) To use the assets of the Trust to purchase policies of insurance, to the extent permitted by law, to insure themselves, the Plan, and employees or agents of the Trust who are engaged in lawful business and activities on behalf of the Trust, against claims by third parties arising out of the errors and omissions of the Trustees and the Trust Plan's employees and agents; provided that, consistent with Section 410 of ERISA, nothing in this Agreement shall relieve a fiduciary from responsibility or liability for any fiduciary duty. Notwithstanding the foregoing sentence, the Trust Plan may purchase insurance for a fiduciary or itself to cover liability or losses resulting from the act or omission of a fiduciary, if such insurance permits recourse against the fiduciary by the insurer. A fiduciary may purchase insurance to cover waiver or recourse liability from his or her own account;
- (l) To amend this Trust Agreement, the Plan, the Summary Plan Description for the Plan, to merge the Plan upon such terms as may be reasonable, and to promulgate reasonable rules and procedures for the administration of the Plan consistent with ERISA and PBGC directions;
- (m) To decide upon benefits, appeals and requests for review, in the Trustee's sole discretion, and to issue final decisions thereupon;
- (n) The Trustee shall establish claim denial and appeal procedures consistent with applicable laws, rules and regulations;
- (o) The may at any time seek a judicial determination or declaratory judgment with regard to

any question of construction of this Agreement, or for direction and instruction as to any action under this Agreement including the discharge of duties and the disposition of Trust Plan assets; and

(p) To take such other actions as may be allowed by law.

ARTICLE VI MISCELLANEOUS PROVISIONS

Section 6.1 Applicable Law and Site of This Trust. Subject to the laws of the United States which may be applicable, this Plan is created and accepted in the Eastern District of New York, and all questions pertaining to it shall be determined in accordance with New York law except as preempted by federal law.

Section 6.2 Notice and Delivery of Documents. Notice to a Trustee shall be sufficient if in writing and delivered or sent by postage prepaid first class mail or overnight delivery to the address at the last known address in the possession of the Trust Plan and the Trustee.

Section 6.3 Non-Alienation of Benefits. All benefit payments by the Trust Plan are not, except as provided by federal law, grantable, transferable or assignable in anticipation of payment thereof, in whole or in part, or by operation of law, provided that the Trustee may pay benefits assigned by an employee to a provider as consistent with applicable law.

Section 6.4 No Right to Trust Plan Assets. No Employee or beneficiary or dependent shall have any right, title or interest in the Trust Plan, except such rights as he or she may have under the plan of benefits adopted by the Trustee.

Section 6.5 Separability and Savings Clause. If any provision of this Agreement or the plan of benefits adopted by the Trustee is held to be illegal or invalid, the Trustee shall remedy such invalidity or illegality immediately, to the extent possible. Any provision that might be held illegal or invalid shall not affect the remaining portions of this Agreement or the plan of benefits.

Section 6.6 Reciprocal Agreements. The Trustee shall have the power to enter reciprocal agreements with other Plans in his discretion and as consistent with applicable laws.

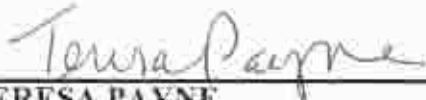
ARTICLE VII AMENDMENT AND TERMINATION

Section 7.1 Amendment by Trustee. The Trustee may amend this Agreement by resolution in writing duly adopted, provided no amendment will be adopted that conflicts with applicable law or regulation, causes a use or diversion of Trust Plan assets for purposes other than payment of benefits and reasonable expenses.

ARTICLE VIII PLAN SPONSOR AND ADMINISTRATOR

Section 8.1 Plan Sponsor, Administrator and Named Fiduciary. Notwithstanding anything contained in any Plan Document or prior agreement, the Plan Sponsor, Plan Administrator and Named Fiduciary of the Plan shall be the Plan Trustee and Independent Fiduciary, and shall not be the Union or any other party. However, the Trustee and IF may appoint a Third Party Administrator to manage the affairs and operations of the Plan, in accordance with a reasonable Service Agreement providing for reasonable compensation for such necessary services.

IN WITNESS WHEREOF, the undersigned Current Trustee has set forth her signature this 13 day of June, 2025.



TERESA PAYNE
Current Trustee

Internal Revenue Service
District Director
31 HOPKINS PLAZA
BALTIMORE, MD 21201

Department of the Treasury

Date: MAR 5 1987

ASBESTOS WORKERS LOCAL #64
4428 EAST ADMIRAL PLACE
TULSA, OK 74115

Employer Identification Number:
73-0679063
Case Number:
526197042
Contact Person:
THERESA HALL
Contact Telephone Number:
(301) 962-3499

Type of Plan:
DEFINED BENEFIT
Plan Number:
002
Date Amended:
JUNE 30, 1986
File Folder Number:
520010923

Dear Applicant:

Based on the information supplied, we have made a favorable determination on your application identified above. Please keep this letter in your permanent records.

Continued qualification of the plan will depend on its effect in operation under its present form. (See section 1.401-1(b)(3) of the Income Tax Regulations.) The status of the plan in operation will be reviewed periodically.

The enclosed document describes some events that could occur after you receive this letter that would automatically nullify it without specific notice from us. The document also explains how operation of the plan may affect a favorable determination letter, and contains information about filing requirements.

This letter relates only to the status of your plan under the Internal Revenue Code. It is not a determination regarding the effect of other Federal or local statutes.

Sincerely yours,


Teddy R. Kern
District Director

Enclosures:
Pub. 794
OPWBF 515

**ASBESTOS WORKERS UNION LOCAL NO. 64
PENSION PLAN**

ACTUARY'S REPORT

January 1, 2018

**DeRyder Plans, Inc.
46 Main Street
Sparta, NJ 07871**

INTRODUCTION

An actuarial valuation of the Pension Fund was made as of January 1, 2018. The Fund Office supplied the Actuary with data for active, inactive vested and retired participants.

Benefit accruals were curtailed October 1, 1998. The purpose of the current actuarial valuation is to determine the actuarial funding status of the Plan as of January 1, 2018.

The actuarial assumptions used in the current actuarial valuation are the same as those used in the prior actuarial valuation.

This report includes the following:

Page

2	Introduction
3	Outline of Plan Provisions
4	Financial Statements
6	Summary of Age and Service Data
7	Actuarial Present Value of Accumulated Plan Benefits
8	Unfunded Vested Benefits
8	Funded Percentage
9	Results of the Actuarial Valuation
10	Funding Standard Account
11	Actuarial Cost Method and Assumptions
12	Actuarial Certification

OUTLINE OF PLAN PROVISIONS

A brief outline of the provisions of the Plan which affect the calculation of costs is given below.

1. **Credited Service** - Credited Service was curtailed October 1, 1998.
2. **Eligibility for Normal Retirement** - Later of age 60 (65 if last worked prior to 1987) and 5 years after covered employment commenced.
3. **Eligibility for Early Retirement** - Age 50 (55 if last worked prior to 1987).
4. **Pension Benefit** - Monthly benefit accrued through September 30, 1998.

The early retirement pension is calculated by the normal formula and then reduced by 1/4% for each month early prior to normal retirement age.
5. **Vested Rights** - All participants became 100% vested in their accrued benefits as of October 1, 1998.
6. **Death Benefit** -
 - (a) After retirement, Joint and 50% Survivor if married, life annuity with 60 monthly payments guaranteed if not married.
 - (b) If death occurs before retirement, 50% of the early retirement benefit to surviving spouse plus a lump sum varying from \$5,600 to \$20,000 depending on credits at death.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

Balance, January 1, 2017	\$212,847
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Receipts

Employer Contributions	\$ 5,671
Other Contributions	2,967
PBGC Contributions	734,100
Deferred Revenue Adjustment	-197,224
Interest	<u>26</u>
Total Receipts	\$545,540

Disbursements

Administrative Expenses	\$ 34,007
Benefit Payments	<u>706,457</u>
Total Disbursements	\$740,464

Balance, December 31, 2017	\$ 17,923
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ASSETS OF THE PENSION FUND, 12/31/17

Cash	\$227,482
Contributions Receivable	441
Other Net Accruals	<u>-210,000</u>
Total Assets	\$ 17,923

The average annual rate of investment earnings (net of investment expenses) and appreciation for the year was:	0.0%
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**SUMMARY OF AGE AND SERVICE DATA OF ACTIVE
EMPLOYEES INCLUDED IN CURRENT ACTUARIAL VALUATION**

Age Nearest Birthday	<u>Years of Credited Service to 12/31/17</u>									<u>Total</u>
<u>1/1/18</u>	<u>0-4</u>	<u>5-9</u>	<u>10-14</u>	<u>15-19</u>	<u>20-24</u>	<u>25-29</u>	<u>30-34</u>	<u>35-39</u>	<u>40+</u>	
20 - 24										0
25 - 29										0
30 - 34										0
35 - 39										0
40 - 44		1								1
45 - 49										0
50 - 54										0
55 - 59			1							1
60 - 64		2								2
65 - 69										0
70+										0
Total, 1/1/18	0	3	1	0	0	0	0	0	0	4

Average Age on 1/1/18 = 55.8

Average CS on 1/1/18 = 8.3

Total, 1/1/17	0	3	1	0	0	0	0	0	0	4
Total, 1/1/16	0	3	1	0	0	0	0	0	0	4
Total, 1/1/15	0	3	1	0	2	0	0	0	0	6
Total, 1/1/14	0	3	1	0	2	0	0	0	0	6
Total, 1/1/13	0	3	1	0	2	0	2	2	0	10

**ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS AS OF JANUARY 1, 2018**

	<u>Active</u>	<u>Inactive</u>	<u>Receiving Payments</u> <u>Retired</u>	<u>Bene.</u>	<u>Total</u>
No. of Participants					
100% Vested	4	41	74	13	132
Partially vested					
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	4	41	74	13	132
Actuarial Present Value of Accumulated Plan Benefits					
Vested	\$113,438	\$1,086,239	\$6,164,226	\$542,085	\$7,905,988
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	\$113,438	\$1,086,239	\$6,164,226	\$542,085	\$7,905,988

The following is the reconciliation of change in actuarial present value of accumulated plan benefits from January 1, 2017 to January 1, 2018:

January 1, 2017	\$8,102,835
Plan amendment	0
Change in actuarial assumptions	0
Benefits accumulated (includes actuarial experience)	-32,862
Increase for interest due to the decrease in the discount period	542,472
Benefits paid	-706,457
January 1, 2018	\$7,905,988

UNFUNDED VESTED BENEFITS

The Multiemployer Pension Plan Amendments Act of 1980 defines Unfunded Vested Benefits (U.V.B.) as the excess of the actuarial present value of vested plan benefits over the market value of assets. The U.V.B. as of January 1, 2018 is as follows:

(a)	Actuarial present value of vested plan benefits	\$7,905,988
(b)	Market value of assets	17,923
(c)	Unfunded Vested Benefits: (a) – (b)	7,888,065

FUNDED PERCENTAGE

The Pension Protection Act of 2006 defines Funded Percentage as of January 1, 2018 as follows:

(d)	Actuarial present value of accumulated plan benefits	\$7,905,988
(e)	Valuation assets	17,923
(f)	Funded Percentage: (e) ÷ (d)	0.2%

RESULTS OF THE ACTUARIAL VALUATION

The current actuarial valuation was made as of January 1, 2018. The calculations covered 4 active employees, 41 inactive employees and 87 persons receiving pension payments. The funding requirements of the present benefits provided under the Plan have been determined as of the current actuarial valuation date for the 132 persons included in the calculations as follows:

Actuarial present value of all benefits

Active employees	\$ 113,438	
Inactive former employees	1,086,239	
Pensioners and beneficiaries	<u>6,706,311</u>	
Total		\$7,905,988
Valuation assets		<u>17,923</u>
Unfunded actuarial accrued liability		\$7,888,065
Annual normal cost due 1/1/18		\$ 0

FUNDING STANDARD ACCOUNT

Section 412 of the Internal Revenue Code contains rules on minimum funding standards. Since 1976 the Pension Fund has kept a funding standard account which is reported annually to the Internal Revenue Service. The account is charged with minimum contribution requirements and credited with actual employer contributions.

If the funding standard account has a credit balance at the end of a plan year, the minimum standard has been met. If the account has a deficit, the minimum standard has failed to be met. A deficit imposes the taxes contained in Section 4971 of the Internal Revenue Code on the contributing employers.

The funding standard account deficit increased from \$9,502,074 to \$10,457,602 in the plan year ending December 31, 2017. Our projections indicate that the deficit will continue to increase.

ACTUARIAL COST METHOD AND ASSUMPTIONS

Funding requirements are determined by the Unit Credit Actuarial Cost Method.

The normal cost of the Plan is the amount needed to fund the projected benefit accruals in the plan year beginning January 1, 2018.

The actuarial accrued liability is the lump sum required on the current actuarial valuation date to provide for all future benefit payments earned up to the present.

The unfunded actuarial accrued liability is the excess of the actuarial accrued liability over valuation assets.

The actuarial assumptions on which the current actuarial valuation has been based are illustrated below for representative ages.

Interest: 7% compounded annually (net of investment fees).

Mortality: 1983 Group Annuity Mortality Table, except for disabled lives where a higher rate of mortality is used.

Retirement Age: Age 65 or the present age, if higher, if last worked prior to 1987.
Age 60 or the present age, if higher, if last worked after 1986.

Percentage Married: 80%.

Valuation Assets: Market value.

Administrative Expenses: \$34,000 per year.

ACTUARIAL CERTIFICATION

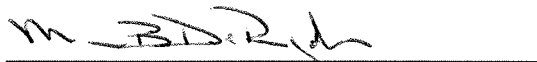
This actuarial valuation was carried out in our office under our direction in accordance with the foregoing description, and was based on generally accepted actuarial principles and practices. To the best of our knowledge and belief, this actuarial valuation report exhibits the true financial condition of the Plan as of January 1, 2018 based on the data made available to us, is complete and accurate, and complies with the requirements of the Employee Retirement Income Security Act. In our opinion, the assumptions and techniques used and described in our report are, in the aggregate, reasonably related to the experience of the Plan and to reasonable expectations, and represent our best estimate of anticipated experience under the Plan.

Respectfully submitted,

DE RYDER PLANS, INC.



David R. DeRyder, A.S.A., M/A.A.A.



Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 17-5499

**ASBESTOS WORKERS UNION LOCAL NO. 64
PENSION PLAN**

ACTUARY'S REPORT

January 1, 2019

**I.E. Shaffer & Co.
P.O. Box 1028
830 Bear Tavern Road
West Trenton, NJ 08628**

INTRODUCTION

An actuarial valuation of the Pension Fund was made as of January 1, 2019. The Fund Office supplied the Actuary with data for active, inactive vested and retired participants.

Benefit accruals were curtailed October 1, 1998. The purpose of the current actuarial valuation is to determine the actuarial funding status of the Plan as of January 1, 2019.

The actuarial assumptions used in the current actuarial valuation are the same as those used in the prior actuarial valuation.

This report includes the following:

Page

2	Introduction
3	Outline of Plan Provisions
4	Financial Statements
6	Summary of Age and Service Data
7	Actuarial Present Value of Accumulated Plan Benefits
8	Unfunded Vested Benefits
8	Funded Percentage
9	Results of the Actuarial Valuation
10	Funding Standard Account
11	Actuarial Cost Method and Assumptions
12	Actuarial Certification

OUTLINE OF PLAN PROVISIONS

A brief outline of the provisions of the Plan which affect the calculation of costs is given below.

1. **Credited Service** - Credited Service was curtailed October 1, 1998.
2. **Eligibility for Normal Retirement** - Later of age 60 (65 if last worked prior to 1987) and 5 years after covered employment commenced.
3. **Eligibility for Early Retirement** - Age 50 (55 if last worked prior to 1987).
4. **Pension Benefit** - Monthly benefit accrued through September 30, 1998.

The early retirement pension is calculated by the normal formula and then reduced by 1/4% for each month early prior to normal retirement age.
5. **Vested Rights** - All participants became 100% vested in their accrued benefits as of October 1, 1998.
6. **Death Benefit** -
 - (a) After retirement, Joint and 50% Survivor if married, life annuity with 60 monthly payments guaranteed if not married.
 - (b) If death occurs before retirement, 50% of the early retirement benefit to surviving spouse.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

Balance, January 1, 2018	\$17,923
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Receipts

Employer Contributions	\$ 4,613
PBGC Contributions	723,090
Interest	<u>24</u>
Total Receipts	\$727,727

Disbursements

Administrative Expenses	\$ 34,071
Benefit Payments	<u>704,612</u>
Total Disbursements	\$738,683

Balance, December 31, 2018	\$ 6,967
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ASSETS OF THE PENSION FUND, 12/31/18

Cash	\$216,322
Contributions Receivable	155
Other Net Accruals	<u>-209,510</u>
Total Assets	\$ 6,967

The average annual rate of investment earnings (net of investment expenses) and appreciation for the year was:	0.0%
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**SUMMARY OF AGE AND SERVICE DATA OF ACTIVE
EMPLOYEES INCLUDED IN CURRENT ACTUARIAL VALUATION**

Age Nearest Birthday 1/1/19	<u>Years of Credited Service to 12/31/18</u>									<u>Total</u>
	<u>0-4</u>	<u>5-9</u>	<u>10-14</u>	<u>15-19</u>	<u>20-24</u>	<u>25-29</u>	<u>30-34</u>	<u>35-39</u>	<u>40+</u>	
20 - 24										0
25 - 29										0
30 - 34										0
35 - 39										0
40 - 44										0
45 - 49		1								1
50 - 54										0
55 - 59			1							1
60 - 64		1								1
65 - 69										0
70+										0
Total, 1/1/19	0	2	1	0	0	0	0	0	0	3

Average Age on 1/1/19 = 55.0

Average CS on 1/1/19 = 8.3

Total, 1/1/18	0	3	1	0	0	0	0	0	0	4
Total, 1/1/17	0	3	1	0	0	0	0	0	0	4
Total, 1/1/16	0	3	1	0	0	0	0	0	0	4
Total, 1/1/15	0	3	1	0	2	0	0	0	0	6
Total, 1/1/14	0	3	1	0	2	0	0	0	0	6

**ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS AS OF JANUARY 1, 2019**

	<u>Active</u>	<u>Inactive</u>	<u>Receiving Payments</u> <u>Retired</u>	<u>Bene.</u>	<u>Total</u>
No. of Participants					
100% Vested	3	32	77	13	125
Partially vested					
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	3	32	77	13	125
Actuarial Present Value of Accumulated Plan Benefits					
Vested	\$72,206	\$879,989	\$6,142,532	\$511,125	\$7,605,852
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	\$72,206	\$879,989	\$6,142,532	\$511,125	\$7,605,852

The following is the reconciliation of change in actuarial present value of accumulated plan benefits from January 1, 2018 to January 1, 2019:

January 1, 2018	\$7,905,988
Plan amendment	0
Change in actuarial assumptions	0
Benefits accumulated (includes actuarial experience)	-124,282
Increase for interest due to the decrease in the discount period	528,758
Benefits paid	-704,612
January 1, 2019	\$7,605,852

UNFUNDED VESTED BENEFITS

The Multiemployer Pension Plan Amendments Act of 1980 defines Unfunded Vested Benefits (U.V.B.) as the excess of the actuarial present value of vested plan benefits over the market value of assets. The U.V.B. as of January 1, 2019 is as follows:

(a)	Actuarial present value of vested plan benefits	\$7,605,852
(b)	Market value of assets	6,967
(c)	Unfunded Vested Benefits: (a) – (b)	7,598,885

FUNDED PERCENTAGE

The Pension Protection Act of 2006 defines Funded Percentage as of January 1, 2019 as follows:

(d)	Actuarial present value of accumulated plan benefits	\$7,605,852
(e)	Valuation assets	6,967
(f)	Funded Percentage: (e) ÷ (d)	0.1%

RESULTS OF THE ACTUARIAL VALUATION

The current actuarial valuation was made as of January 1, 2019. The calculations covered 3 active employees, 32 inactive employees and 90 persons receiving pension payments. The funding requirements of the present benefits provided under the Plan have been determined as of the current actuarial valuation date for the 125 persons included in the calculations as follows:

Actuarial present value of all benefits

Active employees	\$ 72,206	
Inactive former employees	879,989	
Pensioners and beneficiaries	<u>6,653,657</u>	
Total		\$7,605,852
Valuation assets		<u>6,967</u>
Unfunded actuarial accrued liability		\$7,598,885
Annual normal cost due 1/1/19		\$ 0

FUNDING STANDARD ACCOUNT

Section 412 of the Internal Revenue Code contains rules on minimum funding standards. Since 1976 the Pension Fund has kept a funding standard account which is reported annually to the Internal Revenue Service. The account is charged with minimum contribution requirements and credited with actual employer contributions.

If the funding standard account has a credit balance at the end of a plan year, the minimum standard has been met. If the account has a deficit, the minimum standard has failed to be met. A deficit imposes the taxes contained in Section 4971 of the Internal Revenue Code on the contributing employers.

The funding standard account deficit increased from \$10,457,602 to \$11,418,284 in the plan year ending December 31, 2018. Our projections indicate that the deficit will continue to increase.

ACTUARIAL COST METHOD AND ASSUMPTIONS

Funding requirements are determined by the Unit Credit Actuarial Cost Method.

The normal cost of the Plan is the amount needed to fund the projected benefit accruals in the plan year beginning January 1, 2019.

The actuarial accrued liability is the lump sum required on the current actuarial valuation date to provide for all future benefit payments earned up to the present.

The unfunded actuarial accrued liability is the excess of the actuarial accrued liability over valuation assets.

The actuarial assumptions on which the current actuarial valuation has been based are illustrated below for representative ages.

Interest: 7% compounded annually (net of investment fees).

Mortality: 1983 Group Annuity Mortality Table, except for disabled lives where a higher rate of mortality is used.

Retirement Age: Age 65 or the present age, if higher, if last worked prior to 1987.
Age 60 or the present age, if higher, if last worked after 1986.

Percentage Married: 80%.

Valuation Assets: Market value.

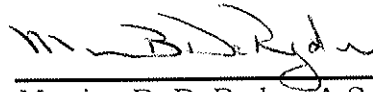
Administrative Expenses: \$34,000 per year.

ACTUARIAL CERTIFICATION

This actuarial valuation was carried out in our office under my direction in accordance with the foregoing description, and was based on generally accepted actuarial principles and practices. To the best of my knowledge and belief, this actuarial valuation report exhibits the true financial condition of the Plan as of January 1, 2019 based on the data made available to us, is complete and accurate, and complies with the requirements of the Employee Retirement Income Security Act. In our opinion, the assumptions and techniques used and described in our report are, in the aggregate, reasonably related to the experience of the Plan and to reasonable expectations, and represent our best estimate of anticipated experience under the Plan.

Respectfully submitted,

I.E. SHAFFER & CO.



Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 17-5499

**ASBESTOS WORKERS UNION LOCAL NO. 64
PENSION PLAN**

ACTUARY'S REPORT

January 1, 2020

**I.E. Shaffer & Co.
P.O. Box 1028
830 Bear Tavern Road
West Trenton, NJ 08628**

INTRODUCTION

An actuarial valuation of the Pension Fund was made as of January 1, 2020. The Fund Office supplied the Actuary with data for active, inactive vested and retired participants.

Benefit accruals were curtailed October 1, 1998. The purpose of the current actuarial valuation is to determine the actuarial funding status of the Plan as of January 1, 2020.

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OUTLINE OF PLAN PROVISIONS

A brief outline of the provisions of the Plan which affect the calculation of costs is given below.

1. **Credited Service** - Credited Service was curtailed October 1, 1998.
2. **Eligibility for Normal Retirement** - Later of age 60 (65 if last worked prior to 1987) and 5 years after covered employment commenced.
3. **Eligibility for Early Retirement** - Age 50 (55 if last worked prior to 1987).
4. **Pension Benefit** - Monthly benefit accrued through September 30, 1998.
The early retirement pension is calculated by the normal formula and then reduced by 1/4% for each month early prior to normal retirement age.
5. **Vested Rights** - All participants became 100% vested in their accrued benefits as of October 1, 1998.
6. **Death Benefit** -
 - (a) After retirement, Joint and 50% Survivor if married, life annuity with 60 monthly payments guaranteed if not married.
 - (b) If death occurs before retirement, 50% of the early retirement benefit to surviving spouse.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

Balance, January 1, 2019	\$ 6,967
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Receipts

Employer Contributions	\$ 4,043
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PBGC Contributions	741,519
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Interest	<u>24</u>
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Total Receipts	\$745,586
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Disbursements

Administrative Expenses	\$ 32,991
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Benefit Payments	<u>716,785</u>
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Total Disbursements	\$749,776
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Balance, December 31, 2019	\$ 2,777
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ASSETS OF THE PENSION FUND, 12/31/19

Cash	\$209,470
Contributions Receivable	330
Other Net Accruals	<u>-207,023</u>
Total Assets	\$ 2,777

The average annual rate of investment earnings (net of investment expenses) and appreciation for the year was:	0.0%
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**SUMMARY OF AGE AND SERVICE DATA OF ACTIVE
EMPLOYEES INCLUDED IN CURRENT ACTUARIAL VALUATION**

Age Nearest Birthday 1/1/20	<u>Years of Credited Service to 12/31/19</u>									<u>Total</u>
	<u>0-4</u>	<u>5-9</u>	<u>10-14</u>	<u>15-19</u>	<u>20-24</u>	<u>25-29</u>	<u>30-34</u>	<u>35-39</u>	<u>40+</u>	
20 - 24										0
25 - 29										0
30 - 34										0
35 - 39										0
40 - 44										0
45 - 49		1								1
50 - 54										0
55 - 59			1							1
60 - 64										0
65 - 69										0
70+										0
Total, 1/1/20	0	1	1	0	0	0	0	0	0	2

Average Age on 1/1/20 = 51.5

Average CS on 1/1/20 = 8.3

Total, 1/1/19	0	2	1	0	0	0	0	0	0	3
Total, 1/1/18	0	3	1	0	0	0	0	0	0	4
Total, 1/1/17	0	3	1	0	0	0	0	0	0	4
Total, 1/1/16	0	3	1	0	0	0	0	0	0	4
Total, 1/1/15	0	3	1	0	2	0	0	0	0	6

**ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS AS OF JANUARY 1, 2020**

	<u>Active</u>	<u>Inactive</u>	<u>Receiving Payments</u>		<u>Total</u>
			<u>Retired</u>	<u>Bene.</u>	
No. of Participants					
100% Vested	2	29	79	14	124
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	2	29	79	14	124
Average Monthly Benefits		\$233	\$692	\$391	
Average Age		58.3			
Actuarial Present Value of Accumulated Plan Benefits					
Vested	\$55,881	\$742,323	\$6,083,269	\$559,618	\$7,441,091
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	\$55,881	\$742,323	\$6,083,269	\$559,618	\$7,441,091

The following is the reconciliation of change in actuarial present value of accumulated plan benefits from January 1, 2019 to January 1, 2020:

January 1, 2019	\$7,605,852
Plan amendment	0
Change in actuarial assumptions	0
Benefits accumulated (includes actuarial experience)	44,702
Increase for interest due to the decrease in the discount period	507,322
Benefits paid	-716,785
January 1, 2020	\$7,441,091

UNFUNDED VESTED BENEFITS

The Multiemployer Pension Plan Amendments Act of 1980 defines Unfunded Vested Benefits (U.V.B.) as the excess of the actuarial present value of vested plan benefits over the market value of assets. The U.V.B. as of January 1, 2020 is as follows:

(a)	Actuarial present value of vested plan benefits	\$7,441,091
(b)	Market value of assets	2,777
(c)	Unfunded Vested Benefits: (a) – (b)	7,438,314

FUNDED PERCENTAGE

The Pension Protection Act of 2006 defines Funded Percentage as of January 1, 2020 as follows:

(d)	Actuarial present value of accumulated plan benefits	\$7,441,091
(e)	Valuation assets	2,777
(f)	Funded Percentage: (e) ÷ (d)	0.04%

RESULTS OF THE ACTUARIAL VALUATION

The current actuarial valuation was made as of January 1, 2020. The calculations covered 2 active employees, 29 inactive employees and 93 persons receiving pension payments. The funding requirements of the present benefits provided under the Plan have been determined as of the current actuarial valuation date for the 124 persons included in the calculations as follows:

Actuarial present value of all benefits

Active employees	\$ 55,881	
Inactive former employees	742,323	
Pensioners and beneficiaries	<u>6,642,887</u>	
Total		\$7,441,091
Valuation assets		<u>2,777</u>
Unfunded actuarial accrued liability		\$7,438,314
Annual normal cost due 1/1/20		\$ 0

FUNDING STANDARD ACCOUNT

Section 412 of the Internal Revenue Code contains rules on minimum funding standards. Since 1976 the Pension Fund has kept a funding standard account which is reported annually to the Internal Revenue Service. The account is charged with minimum contribution requirements and credited with actual employer contributions.

If the funding standard account has a credit balance at the end of a plan year, the minimum standard has been met. If the account has a deficit, the minimum standard has failed to be met. A deficit imposes the taxes contained in Section 4971 of the Internal Revenue Code on the contributing employers.

The funding standard account deficit increased from \$11,418,284 to \$12,351,218 in the plan year ending December 31, 2019. Our projections indicate that the deficit will continue to increase.

ACTUARIAL COST METHOD AND ASSUMPTIONS

Funding requirements are determined by the Unit Credit Actuarial Cost Method.

The normal cost of the Plan is the amount needed to fund the projected benefit accruals in the plan year beginning January 1, 2020.

The actuarial accrued liability is the lump sum required on the current actuarial valuation date to provide for all future benefit payments earned up to the present.

The unfunded actuarial accrued liability is the excess of the actuarial accrued liability over valuation assets.

The actuarial assumptions on which the current actuarial valuation has been based are illustrated below for representative ages.

Interest: 7% compounded annually (net of investment fees).

Mortality: 1983 Group Annuity Mortality Table, except for disabled lives where a higher rate of mortality is used.

Retirement Age: Age 65 or the present age, if higher, if last worked prior to 1987.
Age 60 or the present age, if higher, if last worked after 1986.

Percentage Married: 80%.

Valuation Assets: Market value.

Administrative Expenses: \$33,000 per year.

ACTUARIAL CERTIFICATION

This actuarial valuation was carried out in our office under my direction in accordance with the foregoing description, and was based on generally accepted actuarial principles and practices. To the best of my knowledge and belief, this actuarial valuation report exhibits the true financial condition of the Plan as of January 1, 2020 based on the data made available to us, is complete and accurate, and complies with the requirements of the Employee Retirement Income Security Act. In our opinion, the assumptions and techniques used and described in our report are, in the aggregate, reasonably related to the experience of the Plan and to reasonable expectations, and represent our best estimate of anticipated experience under the Plan.

Respectfully submitted,

I.E. SHAFFER & CO.



Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 20-5499

**ASBESTOS WORKERS UNION LOCAL NO. 64
PENSION PLAN**

ACTUARY'S REPORT

January 1, 2021

**I.E. Shaffer & Co.
P.O. Box 1028
830 Bear Tavern Road
West Trenton, NJ 08628**

INTRODUCTION

An actuarial valuation of the Pension Fund was made as of January 1, 2021. The Fund Office supplied the Actuary with data for active, inactive vested and retired participants.

Benefit accruals were curtailed October 1, 1998. The purpose of the current actuarial valuation is to determine the actuarial funding status of the Plan as of January 1, 2021.

The actuarial assumptions used in the current actuarial valuation are the same as those used in the prior actuarial valuation.

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OUTLINE OF PLAN PROVISIONS

A brief outline of the provisions of the Plan which affect the calculation of costs is given below.

1. **Credited Service** - Credited Service was curtailed October 1, 1998.
2. **Eligibility for Normal Retirement** - Later of age 60 (65 if last worked prior to 1987) and 5 years after covered employment commenced.
3. **Eligibility for Early Retirement** - Age 50 (55 if last worked prior to 1987).
4. **Pension Benefit** - Monthly benefit accrued through September 30, 1998.
The early retirement pension is calculated by the normal formula and then reduced by 1/4% for each month early prior to normal retirement age.
5. **Vested Rights** - All participants became 100% vested in their accrued benefits as of October 1, 1998.
6. **Death Benefit** -
 - (a) After retirement, Joint and 50% Survivor if married, life annuity with 60 monthly payments guaranteed if not married.
 - (b) If death occurs before retirement, 50% of the early retirement benefit to surviving spouse.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

Balance, January 1, 2020	\$ 2,777
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Receipts

Employer Contributions	\$ 1,496
PBGC Contributions	755,593
Interest	<u>202</u>
Total Receipts	\$757,291

Disbursements

Administrative Expenses	\$ 35,357
Benefit Payments	<u>710,002</u>
Total Disbursements	\$745,359

Balance, December 31, 2020	\$ 14,709
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ASSETS OF THE PENSION FUND, 12/31/20

Cash	\$220,875
Contributions Receivable	74
Other Net Accruals	<u>-206,240</u>
Total Assets	\$ 14,709

The average annual rate of
investment earnings (net of
investment expenses) and
appreciation for the year was:

0.0%

**SUMMARY OF AGE AND SERVICE DATA OF ACTIVE
EMPLOYEES INCLUDED IN CURRENT ACTUARIAL VALUATION**

Age Nearest Birthday <u>1/1/21</u>	<u>Years of Credited Service to 12/31/20</u>									<u>Total</u>
	<u>0-4</u>	<u>5-9</u>	<u>10-14</u>	<u>15-19</u>	<u>20-24</u>	<u>25-29</u>	<u>30-34</u>	<u>35-39</u>	<u>40+</u>	
20 - 24										0
25 - 29										0
30 - 34										0
35 - 39										0
40 - 44										0
45 - 49		1								1
50 - 54										0
55 - 59			1							1
60 - 64										0
65 - 69										0
70+										0
Total, 1/1/21	0	1	1	0	0	0	0	0	0	2

Average Age on 1/1/2021 = 52.5

Average CS on 1/1/2021 = 8.3

Total, 1/1/20	0	1	1	0	0	0	0	0	0	2
Total, 1/1/19	0	2	1	0	0	0	0	0	0	3
Total, 1/1/18	0	3	1	0	0	0	0	0	0	4
Total, 1/1/17	0	3	1	0	0	0	0	0	0	4
Total, 1/1/16	0	3	1	0	0	0	0	0	0	4

**ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS AS OF JANUARY 1, 2021**

	<u>Active</u>	<u>Inactive</u>	<u>Receiving Payments</u>		<u>Total</u>
			<u>Retired</u>	<u>Bene.</u>	
No. of Participants					
100% Vested	2	28	74	18	122
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	2	28	74	18	122
Average Monthly Benefits		\$233	\$679	\$407	
Average Age		59.3			
Actuarial Present Value of Accumulated Plan Benefits					
Vested	\$60,179	\$751,268	\$5,455,315	\$768,636	\$7,035,398
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	\$60,179	\$751,268	\$5,455,315	\$768,636	\$7,035,398

The following is the reconciliation of change in actuarial present value of accumulated plan benefits from January 1, 2020 to January 1, 2021:

January 1, 2020	\$7,441,091
Plan amendment	0
Change in actuarial assumptions	0
Benefits accumulated (includes actuarial experience)	-163,319
Increase for interest due to the decrease in the discount period	467,628
Benefits paid	-710,002
January 1, 2021	\$7,035,398

UNFUNDED VESTED BENEFITS

The Multiemployer Pension Plan Amendments Act of 1980 defines Unfunded Vested Benefits (U.V.B.) as the excess of the actuarial present value of vested plan benefits over the market value of assets. The U.V.B. as of January 1, 2021 is as follows:

(a)	Actuarial present value of vested plan benefits	\$7,035,398
(b)	Market value of assets	14,709
(c)	Unfunded Vested Benefits: (a) – (b)	7,020,689

FUNDED PERCENTAGE

The Pension Protection Act of 2006 defines Funded Percentage as of January 1, 2021 as follows:

(d)	Actuarial present value of accumulated plan benefits	\$7,035,398
(e)	Valuation assets	14,709
(f)	Funded Percentage: (e) ÷ (d)	0.2%

RESULTS OF THE ACTUARIAL VALUATION

The current actuarial valuation was made as of January 1, 2021. The calculations covered 2 active employees, 28 inactive employees and 92 persons receiving pension payments. The funding requirements of the present benefits provided under the Plan have been determined as of the current actuarial valuation date for the 122 persons included in the calculations as follows:

Actuarial present value of all benefits

Active employees	\$ 60,170	
Inactive former employees	751,268	
Pensioners and beneficiaries	<u>6,223,951</u>	
Total		\$7,035,398
Valuation assets		<u>14,709</u>
Unfunded actuarial accrued liability		\$7,020,689
Annual normal cost due 1/1/2021		\$ 0

FUNDING STANDARD ACCOUNT

Section 412 of the Internal Revenue Code contains rules on minimum funding standards. Since 1976 the Pension Fund has kept a funding standard account which is reported annually to the Internal Revenue Service. The account is charged with minimum contribution requirements and credited with actual employer contributions.

If the funding standard account has a credit balance at the end of a plan year, the minimum standard has been met. If the account has a deficit, the minimum standard has failed to be met. A deficit imposes the taxes contained in Section 4971 of the Internal Revenue Code on the contributing employers.

The funding standard account deficit increased from \$12,351,218 to \$13,271,788 in the plan year ending December 31, 2020. Our projections indicate that the deficit will continue to increase.

ACTUARIAL COST METHOD AND ASSUMPTIONS

Funding requirements are determined by the Unit Credit Actuarial Cost Method.

The normal cost of the Plan is the amount needed to fund the projected benefit accruals in the plan year beginning January 1, 2021.

The actuarial accrued liability is the lump sum required on the current actuarial valuation date to provide for all future benefit payments earned up to the present.

The unfunded actuarial accrued liability is the excess of the actuarial accrued liability over valuation assets.

The actuarial assumptions on which the current actuarial valuation has been based are illustrated below for representative ages.

Interest: 7% compounded annually (net of investment fees).

Mortality: 1983 Group Annuity Mortality Table, except for disabled lives where a higher rate of mortality is used.

Retirement Age: Age 65 or the present age, if higher, if last worked prior to 1987.
Age 60 or the present age, if higher, if last worked after 1986.

Percentage Married: 80%.

Valuation Assets: Market value.

Administrative Expenses: \$35,000 per year.

ACTUARIAL CERTIFICATION

This actuarial valuation was carried out in our office under my direction in accordance with the foregoing description, and was based on generally accepted actuarial principles and practices. To the best of my knowledge and belief, this actuarial valuation report exhibits the true financial condition of the Plan as of January 1, 2021 based on the data made available to us, is complete and accurate, and complies with the requirements of the Employee Retirement Income Security Act. In our opinion, the assumptions and techniques used and described in our report are, in the aggregate, reasonably related to the experience of the Plan and to reasonable expectations, and represent our best estimate of anticipated experience under the Plan.

Respectfully submitted,

I.E. SHAFFER & CO.



Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 20-5499

**ASBESTOS WORKERS UNION LOCAL NO. 64
PENSION PLAN**

ACTUARY'S REPORT

January 1, 2022

**I.E. Shaffer & Co.
P.O. Box 1028
830 Bear Tavern Road
West Trenton, NJ 08628**

INTRODUCTION

An actuarial valuation of the Pension Fund was made as of January 1, 2022. The Fund Office supplied the Actuary with data for active, inactive vested and retired participants.

Benefit accruals were curtailed October 1, 1998. The purpose of the current actuarial valuation is to determine the actuarial funding status of the Plan as of January 1, 2022.

The actuarial assumptions used in the current actuarial valuation have been changed to those shown on page 10.

This report includes the following:

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2	Introduction
3	Outline of Plan Provisions
4	Financial Statements
6	Actuarial Present Value of Accumulated Plan Benefits
7	Unfunded Vested Benefits
7	Funded Percentage
8	Results of the Actuarial Valuation
9	Funding Standard Account
10	Actuarial Cost Method and Assumptions
11	Actuarial Certification

OUTLINE OF PLAN PROVISIONS

A brief outline of the provisions of the Plan which affect the calculation of costs is given below.

1. **Credited Service** - Credited Service was curtailed October 1, 1998.
2. **Eligibility for Normal Retirement** - Later of age 60 (65 if last worked prior to 1987) and 5 years after covered employment commenced.
3. **Eligibility for Early Retirement** - Age 50 (55 if last worked prior to 1987).
4. **Pension Benefit** - Monthly benefit accrued through September 30, 1998.

The early retirement pension is calculated by the normal formula and then reduced by 1/4% for each month early prior to normal retirement age.
5. **Vested Rights** - All participants became 100% vested in their accrued benefits as of October 1, 1998.
6. **Death Benefit** -
 - (a) After retirement, Joint and 50% Survivor if married, life annuity with 60 monthly payments guaranteed if not married.
 - (b) If death occurs before retirement, 50% of the early retirement benefit to surviving spouse.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

Balance, January 1, 2021	\$ 14,709
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Receipts

Employer Contributions	\$ 1,184
------------------------	----------

PBGC Contributions	728,749
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Interest	<u>472</u>
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Total Receipts	\$730,405
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Disbursements

Administrative Expenses	\$ 37,012
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Benefit Payments	<u>692,285</u>
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Total Disbursements	\$729,297
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Balance, December 31, 2021	\$ 15,817
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ASSETS OF THE PENSION FUND, 12/31/21

Cash	\$218,590
Contributions Receivable	66
Other Net Accruals	<u>-202,839</u>
Total Assets	\$ 15,817

The average annual rate of investment earnings (net of investment expenses) and appreciation for the year was:	0.0%
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**ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS AS OF JANUARY 1, 2022**

	<u>Active</u>	<u>Inactive</u>	<u>Receiving Payments</u>		<u>Total</u>
			<u>Retired</u>	<u>Bene.</u>	
No. of Participants					
100% Vested	0	25	76	18	119
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	0	25	76	18	119
Average Monthly Benefits		\$196	\$670	\$407	
Average Age		59.5			
Actuarial Present Value of Accumulated Plan Benefits					
Vested	\$0	\$570,068	\$5,816,321	\$747,282	\$7,133,671
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	\$0	\$570,068	\$5,816,321	\$747,282	\$7,133,671

The following is the reconciliation of change in actuarial present value of accumulated plan benefits from January 1, 2021 to January 1, 2022:

January 1, 2021	\$7,035,398
Plan amendment	0
Change in actuarial assumptions	384,384
Benefits accumulated (includes actuarial experience)	-62,074
Increase for interest due to the decrease in the discount period	468,248
Benefits paid	-692,285
January 1, 2022	\$7,133,671

UNFUNDED VESTED BENEFITS

The Multiemployer Pension Plan Amendments Act of 1980 defines Unfunded Vested Benefits (U.V.B.) as the excess of the actuarial present value of vested plan benefits over the market value of assets. The U.V.B. as of January 1, 2022 is as follows:

(a)	Actuarial present value of vested plan benefits	\$7,133,671
(b)	Market value of assets	15,817
(c)	Unfunded Vested Benefits: (a) – (b)	7,117,854

FUNDED PERCENTAGE

The Pension Protection Act of 2006 defines Funded Percentage as of January 1, 2022 as follows:

(d)	Actuarial present value of accumulated plan benefits	\$7,133,671
(e)	Valuation assets	15,817
(f)	Funded Percentage: (e) ÷ (d)	0.2%

RESULTS OF THE ACTUARIAL VALUATION

The current actuarial valuation was made as of January 1, 2022. The calculations covered 25 inactive employees and 94 persons receiving pension payments. The funding requirements of the present benefits provided under the Plan have been determined as of the current actuarial valuation date for the 119 persons included in the calculations as follows:

Actuarial present value of all benefits

Inactive former employees	570,068
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Pensioners and beneficiaries	<u>6,563,603</u>
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Total	\$7,133,671
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Valuation assets	<u>15,817</u>
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Unfunded actuarial accrued liability	\$7,117,854
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Annual normal cost due 1/1/2022	\$ 0
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FUNDING STANDARD ACCOUNT

Section 412 of the Internal Revenue Code contains rules on minimum funding standards. Since 1976 the Pension Fund has kept a funding standard account which is reported annually to the Internal Revenue Service. The account is charged with minimum contribution requirements and credited with actual employer contributions.

If the funding standard account has a credit balance at the end of a plan year, the minimum standard has been met. If the account has a deficit, the minimum standard has failed to be met. A deficit imposes the taxes contained in Section 4971 of the Internal Revenue Code on the contributing employers.

The funding standard account deficit increased from \$13,271,788 to \$14,152,647 in the plan year ending December 31, 2021. Our projections indicate that the deficit will continue to increase.

ACTUARIAL COST METHOD AND ASSUMPTIONS

Funding requirements are determined by the Unit Credit Actuarial Cost Method.

The normal cost of the Plan is the amount needed to fund the projected benefit accruals in the plan year beginning January 1, 2022.

The actuarial accrued liability is the lump sum required on the current actuarial valuation date to provide for all future benefit payments earned up to the present.

The unfunded actuarial accrued liability is the excess of the actuarial accrued liability over valuation assets.

The actuarial assumptions on which the current actuarial valuation has been based are illustrated below for representative ages.

Interest: 7% compounded annually (net of investment fees).

Mortality: RP 2014 Blue Collar Mortality Table, except for disabled lives where a higher rate of mortality is used.

Retirement Age: Age 65 or the present age, if higher, if last worked prior to 1987.
Age 60 or the present age, if higher, if last worked after 1986.

Percentage Married: 80%.

Valuation Assets: Market value.

Administrative Expenses: \$37,000 per year.

ACTUARIAL CERTIFICATION

This actuarial valuation was carried out in our office under my direction in accordance with the foregoing description, and was based on generally accepted actuarial principles and practices. To the best of my knowledge and belief, this actuarial valuation report exhibits the true financial condition of the Plan as of January 1, 2022 based on the data made available to us, is complete and accurate, and complies with the requirements of the Employee Retirement Income Security Act. In our opinion, the assumptions and techniques used and described in our report are, in the aggregate, reasonably related to the experience of the Plan and to reasonable expectations, and represent our best estimate of anticipated experience under the Plan.

Respectfully submitted,

I.E. SHAFFER & CO.



Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 20-5499

**ASBESTOS WORKERS UNION LOCAL NO. 64
PENSION PLAN**

ACTUARY'S REPORT

January 1, 2023

**I.E. Shaffer & Co.
P.O. Box 1028
830 Bear Tavern Road
West Trenton, NJ 08628**

INTRODUCTION

An actuarial valuation of the Pension Fund was made as of January 1, 2023. The Fund Office supplied the Actuary with data for active, inactive vested and retired participants.

Benefit accruals were curtailed October 1, 1998. The purpose of the current actuarial valuation is to determine the actuarial funding status of the Plan as of January 1, 2023.

The actuarial assumptions used in the current actuarial valuation are the same as those used in the prior actuarial valuation.

This report includes the following:

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2	Introduction
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7	Funded Percentage
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9	Funding Standard Account
10	Actuarial Cost Method and Assumptions
11	Actuarial Certification

OUTLINE OF PLAN PROVISIONS

A brief outline of the provisions of the Plan which affect the calculation of costs is given below.

1. **Credited Service** - Credited Service was curtailed October 1, 1998.
2. **Eligibility for Normal Retirement** - Later of age 60 (65 if last worked prior to 1987) and 5 years after covered employment commenced.
3. **Eligibility for Early Retirement** - Age 50 (55 if last worked prior to 1987).
4. **Pension Benefit** - Monthly benefit accrued through September 30, 1998.

The early retirement pension is calculated by the normal formula and then reduced by 1/4% for each month early prior to normal retirement age.
5. **Vested Rights** - All participants became 100% vested in their accrued benefits as of October 1, 1998.
6. **Death Benefit** -
 - (a) After retirement, Joint and 50% Survivor if married, life annuity with 60 monthly payments guaranteed if not married.
 - (b) If death occurs before retirement, 50% of the early retirement benefit to surviving spouse.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

Balance, January 1, 2022	\$ 15,817
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Receipts

Employer Contributions	\$ 107
------------------------	--------

PBGC Contributions	761,324
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Interest	<u>480</u>
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Total Receipts	\$761,911
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Disbursements

Administrative Expenses	\$ 40,396
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Benefit Payments	<u>704,150</u>
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Total Disbursements	\$744,546
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Balance, December 31, 2022	\$ 33,182
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ASSETS OF THE PENSION FUND, 12/31/22

Cash	\$225,161
Contributions Receivable	0
Other Net Accruals	<u>-191,979</u>
Total Assets	\$ 33,182

The average annual rate of investment earnings (net of investment expenses) and appreciation for the year was:	0.0%
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**ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS AS OF JANUARY 1, 2023**

	<u>Active</u>	<u>Inactive</u>	<u>Receiving Payments</u>		<u>Total</u>
			<u>Retired</u>	<u>Bene.</u>	
No. of Participants					
100% Vested	0	24	71	19	114
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	0	24	71	19	114
Average Monthly Benefits		\$203	\$684	\$408	
Average Age		60.5			
Actuarial Present Value of Accumulated Plan Benefits					
Vested	\$0	\$588,259	\$5,460,884	\$767,199	\$6,816,342
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	\$0	\$588,259	\$5,460,884	\$767,199	\$6,816,342

The following is the reconciliation of change in actuarial present value of accumulated plan benefits from January 1, 2022 to January 1, 2023:

January 1, 2022	\$7,133,671
Plan amendment	0
Change in actuarial assumptions	0
Benefits accumulated (includes actuarial experience)	-87,891
Increase for interest due to the decrease in the discount period	474,712
Benefits paid	-704,150
January 1, 2023	\$6,816,342

UNFUNDED VESTED BENEFITS

The Multiemployer Pension Plan Amendments Act of 1980 defines Unfunded Vested Benefits (U.V.B.) as the excess of the actuarial present value of vested plan benefits over the market value of assets. The U.V.B. as of January 1, 2023 is as follows:

(a)	Actuarial present value of vested plan benefits	\$6,816,342
(b)	Market value of assets	33,182
(c)	Unfunded Vested Benefits: (a) – (b)	6,783,160

FUNDED PERCENTAGE

The Pension Protection Act of 2006 defines Funded Percentage as of January 1, 2023 as follows:

(d)	Actuarial present value of accumulated plan benefits	\$6,816,342
(e)	Valuation assets	33,182
(f)	Funded Percentage: (e) ÷ (d)	0.5%

RESULTS OF THE ACTUARIAL VALUATION

The current actuarial valuation was made as of January 1, 2023. The calculations covered 24 inactive employees and 90 persons receiving pension payments. The funding requirements of the present benefits provided under the Plan have been determined as of the current actuarial valuation date for the 114 persons included in the calculations as follows:

Actuarial present value of all benefits

Inactive former employees	588,259
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Pensioners and beneficiaries	<u>6,228,083</u>
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Total	\$6,816,342
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Valuation assets	<u>33,182</u>
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Unfunded actuarial accrued liability	\$6,783,160
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Annual normal cost due 1/1/2023	\$ 0
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FUNDING STANDARD ACCOUNT

Section 412 of the Internal Revenue Code contains rules on minimum funding standards. Since 1976 the Pension Fund has kept a funding standard account which is reported annually to the Internal Revenue Service. The account is charged with minimum contribution requirements and credited with actual employer contributions.

If the funding standard account has a credit balance at the end of a plan year, the minimum standard has been met. If the account has a deficit, the minimum standard has failed to be met. A deficit imposes the taxes contained in Section 4971 of the Internal Revenue Code on the contributing employers.

The funding standard account deficit decreased from \$14,152,647 to \$13,800,110 in the plan year ending December 31, 2022. Our projections indicate that the deficit will increase.

ACTUARIAL COST METHOD AND ASSUMPTIONS

Funding requirements are determined by the Unit Credit Actuarial Cost Method.

The normal cost of the Plan is the amount needed to fund the projected benefit accruals in the plan year beginning January 1, 2023.

The actuarial accrued liability is the lump sum required on the current actuarial valuation date to provide for all future benefit payments earned up to the present.

The unfunded actuarial accrued liability is the excess of the actuarial accrued liability over valuation assets.

The actuarial assumptions on which the current actuarial valuation has been based are illustrated below for representative ages.

Interest: 7% compounded annually.

Mortality: RP 2014 Blue Collar Mortality Table.

Retirement Age: Age 65 or the present age, if higher, if last worked prior to 1987.
Age 60 or the present age, if higher, if last worked after 1986.

Percentage Married: 80%.

Valuation Assets: Market value.

Administrative Expenses: \$40,000 per year.

ACTUARIAL CERTIFICATION

This actuarial valuation was carried out in our office under my direction in accordance with the foregoing description and was based on generally accepted actuarial principles and practices. To the best of my knowledge and belief, this actuarial valuation report exhibits the true financial condition of the Plan as of January 1, 2023 based on the data made available to us, is complete and accurate, and complies with the requirements of the Employee Retirement Income Security Act. In our opinion, the assumptions and techniques used and described in our report are, in the aggregate, reasonably related to the experience of the Plan and to reasonable expectations and represent our best estimate of anticipated experience under the Plan.

Respectfully submitted,

I.E. SHAFFER & CO.



Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 23-5499

**ASBESTOS WORKERS UNION LOCAL NO. 64
PENSION PLAN**

ACTUARY'S REPORT

January 1, 2024

**I.E. Shaffer & Co.
P.O. Box 1028
830 Bear Tavern Road
West Trenton, NJ 08628**

INTRODUCTION

An actuarial valuation of the Pension Fund was made as of January 1, 2024. The Fund Office supplied the Actuary with data for active, inactive vested and retired participants.

Benefit accruals were curtailed October 1, 1998. The purpose of the current actuarial valuation is to determine the actuarial funding status of the Plan as of January 1, 2024.

For each required actuarial valuation, the Plan's actuarial present value of accumulated plan benefits is calculated. Financial assistance is being received from the Pension Benefit Guaranty Corporation because the Plan is insolvent.

This report includes the following:

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OUTLINE OF PLAN PROVISIONS

A brief outline of the provisions of the Plan which affect the calculation of costs is given below.

1. **Credited Service** - Credited Service was curtailed October 1, 1998.
2. **Eligibility for Normal Retirement** - Later of age 60 (65 if last worked prior to 1987) and 5 years after covered employment commenced.
3. **Eligibility for Early Retirement** - Age 50 (55 if last worked prior to 1987).
4. **Pension Benefit** - Monthly benefit accrued through September 30, 1998.

The early retirement pension is calculated by the normal formula and then reduced by 1/4% for each month early prior to normal retirement age.
5. **Vested Rights** - All participants became 100% vested in their accrued benefits as of October 1, 1998.
6. **Death Benefit** -
 - (a) After retirement, Joint and 50% Survivor if married, life annuity with 60 monthly payments guaranteed if not married.
 - (b) If death occurs before retirement, 50% of the early retirement benefit to surviving spouse.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

Balance, January 1, 2023	\$ 33,182
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Receipts

Employer Contributions	\$ 0
------------------------	------

PBGC Contributions	731,568
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Interest	<u>551</u>
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Total Receipts	\$732,119
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Disbursements

Administrative Expenses	\$ 41,370
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Benefit Payments	<u>669,689</u>
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Total Disbursements	\$711,059
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Balance, December 31, 2023	\$ 54,242
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ASSETS OF THE PENSION FUND, 12/31/23

Cash	\$240,697
Contributions Receivable	0
Other Net Accruals	<u>-186,455</u>
Total Assets	\$ 54,242

The average annual rate of investment earnings (net of investment expenses) and appreciation for the year was:	0.0%
--	------

**ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS AS OF JANUARY 1, 2024**

	<u>Active</u>	<u>Inactive</u>	<u>Receiving Payments</u>		<u>Total</u>
			<u>Retired</u>	<u>Bene.</u>	
No. of Participants					
100% Vested	0	22	68	24	114
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	0	22	68	24	114
Average Monthly Benefits		\$184	\$675	\$404	
Average Age		61.5			
Actuarial Present Value of Accumulated Plan Benefits					
Vested	\$0	\$481,523	\$5,078,898	\$1,059,650	\$6,620,071
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	\$0	\$481,523	\$5,078,898	\$1,059,650	\$6,620,071

The following is the reconciliation of change in actuarial present value of accumulated plan benefits from January 1, 2023 to January 1, 2024:

January 1, 2023	\$6,816,342
Plan amendment	0
Change in actuarial assumptions	0
Benefits accumulated (includes actuarial experience)	19,713
Increase for interest due to the decrease in the discount period	453,705
Benefits paid	-669,689
January 1, 2024	\$6,620,071

UNFUNDED VESTED BENEFITS

The Multiemployer Pension Plan Amendments Act of 1980 defines Unfunded Vested Benefits (U.V.B.) as the excess of the actuarial present value of vested plan benefits over the market value of assets. The U.V.B. as of January 1, 2024 is as follows:

(a)	Actuarial present value of vested plan benefits	\$6,620,071
(b)	Market value of assets	54,242
(c)	Unfunded Vested Benefits: (a) – (b)	6,565,829

FUNDED PERCENTAGE

The Pension Protection Act of 2006 defines Funded Percentage as of January 1, 2024 as follows:

(d)	Actuarial present value of accumulated plan benefits	\$6,620,071
(e)	Valuation assets	54,242
(f)	Funded Percentage: (e) ÷ (d)	0.8%

RESULTS OF THE ACTUARIAL VALUATION

The current actuarial valuation was made as of January 1, 2024. The calculations covered 22 inactive employees and 92 persons receiving pension payments. The funding requirements of the present benefits provided under the Plan have been determined as of the current actuarial valuation date for the 114 persons included in the calculations as follows:

Actuarial present value of all benefits

Inactive former employees	\$ 481,523
---------------------------	------------

Pensioners and beneficiaries	<u>6,138,548</u>
------------------------------	------------------

Total	\$6,620,071
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Valuation assets	<u>54,242</u>
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Unfunded actuarial accrued liability	\$6,565,829
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Annual normal cost due 1/1/2024	\$ 0
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FUNDING STANDARD ACCOUNT

Section 412 of the Internal Revenue Code contains rules on minimum funding standards. Since 1976 the Pension Fund has kept a funding standard account which is reported annually to the Internal Revenue Service. The account is charged with minimum contribution requirements and credited with actual employer contributions.

If the funding standard account has a credit balance at the end of a plan year, the minimum standard has been met. If the account has a deficit, the minimum standard has failed to be met. A deficit imposes the taxes contained in Section 4971 of the Internal Revenue Code on the contributing employers.

The funding standard account deficit decreased from \$13,800,110 to \$13,330,504 in the plan year ending December 31, 2023. Our projections indicate that the deficit will increase.

ACTUARIAL COST METHOD AND ASSUMPTIONS

Funding requirements are determined by the Unit Credit Actuarial Cost Method.

The normal cost of the Plan is the amount needed to fund the projected benefit accruals in the plan year beginning January 1, 2024.

The actuarial accrued liability is the lump sum required on the current actuarial valuation date to provide for all future benefit payments earned up to the present.

The unfunded actuarial accrued liability is the excess of the actuarial accrued liability over valuation assets.

The actuarial assumptions on which the current actuarial valuation has been based are illustrated below for representative ages.

Interest: 7% compounded annually.

Mortality: RP 2014 Blue Collar Mortality Table.

Retirement Age: Age 65 or the present age, if higher, if last worked prior to 1987.
Age 60 or the present age, if higher, if last worked after 1986.

Percentage Married: 80%.

Valuation Assets: Market value.

Administrative Expenses: \$41,000 per year.

ACTUARIAL CERTIFICATION

This actuarial valuation was carried out in our office under my direction in accordance with the foregoing description and was based on generally accepted actuarial principles and practices. To the best of my knowledge and belief, this actuarial valuation report exhibits the true financial condition of the Plan as of January 1, 2024 based on the data made available to us, is complete and accurate, and complies with the requirements of the Employee Retirement Income Security Act. In our opinion, the assumptions and techniques used and described in our report are, in the aggregate, reasonably related to the experience of the Plan and to reasonable expectations and represent our best estimate of anticipated experience under the Plan.

Respectfully submitted,

I.E. SHAFFER & CO.



Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 23-5499

**ASBESTOS WORKERS UNION LOCAL NO. 64
PENSION PLAN**

ACTUARY'S REPORT

January 1, 2025

**I.E. Shaffer & Co.
P.O. Box 1028
830 Bear Tavern Road
West Trenton, NJ 08628**

INTRODUCTION

An actuarial valuation of the Pension Fund was made as of January 1, 2025. The Fund Office supplied the Actuary with data for active, inactive vested and retired participants.

Benefit accruals were curtailed October 1, 1998. The purpose of the current actuarial valuation is to determine the actuarial funding status of the Plan as of January 1, 2025.

For each required actuarial valuation, the Plan's actuarial present value of accumulated plan benefits is calculated. Financial assistance is being received from the Pension Benefit Guaranty Corporation because the Plan is insolvent.

This report includes the following:

Page

2	Introduction
3	Outline of Plan Provisions
4	Financial Statements
6	Actuarial Present Value of Accumulated Plan Benefits
7	Unfunded Vested Benefits
7	Funded Percentage
8	Results of the Actuarial Valuation
9	Funding Standard Account
10	Actuarial Cost Method and Assumptions
11	Actuarial Certification

OUTLINE OF PLAN PROVISIONS

A brief outline of the provisions of the Plan which affect the calculation of costs is given below.

1. **Credited Service** - Credited Service was curtailed October 1, 1998.
2. **Eligibility for Normal Retirement** - Later of age 60 (65 if last worked prior to 1987) and 5 years after covered employment commenced.
3. **Eligibility for Early Retirement** - Age 50 (55 if last worked prior to 1987).
4. **Pension Benefit** - Monthly benefit accrued through September 30, 1998.

The early retirement pension is calculated by the normal formula and then reduced by 1/4% for each month early prior to normal retirement age.
5. **Vested Rights** - All participants became 100% vested in their accrued benefits as of October 1, 1998.
6. **Death Benefit** -
 - (a) After retirement, Joint and 50% Survivor if married, life annuity with 60 monthly payments guaranteed if not married.
 - (b) If death occurs before retirement, 50% of the early retirement benefit to surviving spouse.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

Balance, January 1, 2024	\$ 54,242
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Receipts

Employer Contributions	\$ 0
------------------------	------

PBGC Contributions	740,769
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Interest	<u>543</u>
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Total Receipts	\$741,312
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Disbursements

Administrative Expenses	\$ 42,284
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Benefit Payments	<u>684,141</u>
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Total Disbursements	\$726,425
---------------------	-----------

Balance, December 31, 2024	\$ 69,129
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ASSETS OF THE PENSION FUND, 12/31/24

Cash	\$240,609
Contributions Receivable	0
Other Net Accruals	<u>-171,480</u>
Total Assets	\$ 69,129

The average annual rate of investment earnings (net of investment expenses) and appreciation for the year was:	0.0%
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**ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS AS OF JANUARY 1, 2025**

	<u>Active</u>	<u>Inactive</u>	<u>Receiving Payments</u>		<u>Total</u>
			<u>Retired</u>	<u>Bene.</u>	
No. of Participants					
100% Vested	0	21	65	23	109
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	0	21	65	23	109
Average Monthly Benefits		\$187	\$675	\$389	
Average Age		62.2			
Actuarial Present Value of Accumulated Plan Benefits					
Vested	\$0	\$479,145	\$4,763,063	\$954,821	\$6,197,029
Nonvested	<u>0</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0</u>
Total	\$0	\$479,145	\$4,763,063	\$954,821	\$6,197,029

The following is the reconciliation of change in actuarial present value of accumulated plan benefits from January 1, 2024 to January 1, 2025:

January 1, 2024	\$6,620,071
Plan amendment	0
Change in actuarial assumptions	0
Benefits accumulated (includes actuarial experience)	-178,361
Increase for interest due to the decrease in the discount period	439,460
Benefits paid	-684,141
January 1, 2025	\$6,197,029

UNFUNDED VESTED BENEFITS

The Multiemployer Pension Plan Amendments Act of 1980 defines Unfunded Vested Benefits (U.V.B.) as the excess of the actuarial present value of vested plan benefits over the market value of assets. The U.V.B. as of January 1, 2025 is as follows:

(a)	Actuarial present value of vested plan benefits	\$6,197,029
(b)	Market value of assets	69,129
(c)	Unfunded Vested Benefits: (a) – (b)	6,127,900

FUNDED PERCENTAGE

The Pension Protection Act of 2006 defines Funded Percentage as of January 1, 2025 as follows:

(d)	Actuarial present value of accumulated plan benefits	\$6,197,029
(e)	Valuation assets	69,129
(f)	Funded Percentage: (e) ÷ (d)	1.1%

RESULTS OF THE ACTUARIAL VALUATION

The current actuarial valuation was made as of January 1, 2025. The calculations covered 21 inactive employees and 88 persons receiving pension payments. The funding requirements of the present benefits provided under the Plan have been determined as of the current actuarial valuation date for the 109 persons included in the calculations as follows:

Actuarial present value of all benefits

Inactive former employees	\$ 479,145	
Pensioners and beneficiaries	<u>5,717,884</u>	
Total		\$6,197,029
Valuation assets		<u>69,129</u>
Unfunded actuarial accrued liability		\$6,127,900
Annual normal cost due 1/1/2025		\$ 0

FUNDING STANDARD ACCOUNT

Section 412 of the Internal Revenue Code contains rules on minimum funding standards. Since 1976 the Pension Fund has kept a funding standard account which is reported annually to the Internal Revenue Service. The account is charged with minimum contribution requirements and credited with actual employer contributions.

If the funding standard account has a credit balance at the end of a plan year, the minimum standard has been met. If the account has a deficit, the minimum standard has failed to be met. A deficit imposes the taxes contained in Section 4971 of the Internal Revenue Code on the contributing employers.

The funding standard account deficit decreased from \$13,330,505 to \$12,748,638 in the plan year ending December 31, 2024. Our projections indicate that the deficit will increase.

ACTUARIAL COST METHOD AND ASSUMPTIONS

Funding requirements are determined by the Unit Credit Actuarial Cost Method.

The normal cost of the Plan is the amount needed to fund the projected benefit accruals in the plan year beginning January 1, 2025.

The actuarial accrued liability is the lump sum required on the current actuarial valuation date to provide for all future benefit payments earned up to the present.

The unfunded actuarial accrued liability is the excess of the actuarial accrued liability over valuation assets.

The actuarial assumptions on which the current actuarial valuation has been based are illustrated below for representative ages.

Interest: 7% compounded annually.

Mortality: RP 2014 Blue Collar Mortality Table.

Retirement Age: Age 65 or the present age, if higher, if last worked prior to 1987.
Age 60 or the present age, if higher, if last worked after 1986.

Percentage Married: 80%.

Valuation Assets: Market value.

Administrative Expenses: \$42,000 per year.

ACTUARIAL CERTIFICATION

This actuarial valuation was carried out in our office under my direction in accordance with the foregoing description and was based on generally accepted actuarial principles and practices. To the best of my knowledge and belief, this actuarial valuation report exhibits the true financial condition of the Plan as of January 1, 2025 based on the data made available to us, is complete and accurate, and complies with the requirements of the Employee Retirement Income Security Act. In our opinion, the assumptions and techniques used and described in our report are, in the aggregate, reasonably related to the experience of the Plan and to reasonable expectations and represent our best estimate of anticipated experience under the Plan.

Respectfully submitted,

I.E. SHAFFER & CO.

Monica DeRyder

Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 23-5499

**REHABILITATION PLAN
FOR THE
ASBESTOS WORKER'S LOCAL UNION NO. 64 PENSION FUND FOR THE
2011 PLAN YEAR**

I. Introduction

Under the Employee Retirement Income Security Act ("ERISA") as amended by the Pension Protection Act of 2006 ("PPA"), on March 28, 2008, the Plan's actuary certified that the Plan was in Critical Status for the 2008 Plan Year ("2008 Certification").

Once the Plan was certified to be in Critical Status, the Board of Trustees sent a Notice of Critical Status, advising, in part, that (1) the Plan is in Critical Status for the 2008 Plan Year; (2) all non-level benefits previously available under the Plan of benefits, including lump sum retirement and death benefits, are not payable in that form, effective as of the date of the Notice.

On November 25, 2008, the Plan's Board of Trustees adopted a Rehabilitation Plan and attached Schedules that were distributed to the bargaining parties on or before December 25, 2008. Federal law requires the Trustees to review the Rehabilitation Plan and Schedules each year that the Plan remains in Critical Status and adopt updates necessary for the Fund to emerge from Critical Status by the end of the Rehabilitation Period.

Under ERISA, the Plan generally will be considered to have emerged from Critical Status when the Plan actuary certifies that the Plan is not projected to have an accumulated funding deficiency for the Plan Year or any of the next nine Plan Years, using specified actuarial assumptions. Generally, the Plan must emerge from Critical Status by the end of its 10-year Rehabilitation Period, as defined under ERISA. The Plan's Rehabilitation Period will begin on January 1, 2011.

This 2011 Rehabilitation Plan and the attached Schedules, are based on the Plan information as of January 1, 2011 and on reasonable assumptions about how the Plan's assets and liabilities will change in the coming years, particularly as a result of changes in the Plan's investment returns, which are dependent on the financial markets. The Board of Trustees will continue to update this Rehabilitation Plan, including the Schedules, as required by law. The Board of Trustees has the sole discretion to amend, interpret and construe this Rehabilitation Plan, including the Schedules.

II. Schedules

A. General Information. There are two (2) Schedules described in this 2011 Rehabilitation Plan that will be provided to the Union and Employers no later than the thirtieth day after it is adopted by the Board of Trustees. The Trustees will send future

updated Schedules to the Union and the Employers, as required by law. Any reduction in benefits imposed under a Schedule of this Rehabilitation Plan shall be effective consistent with applicable law.

1. Employers that are Party to a CBA with the Union. Any new CBA entered into by the Union and an Employer after this 2011 Rehabilitation Plan is distributed to the bargaining parties providing for participation in the Plan must reflect the terms of one of the attached Schedules. For this purpose, if a CBA provides that it automatically renews for successive periods absence advance notice to the contrary, a CBA will be deemed to have expired at the end of the term in effect when this 2011 Rehabilitation Plan is distributed to the bargaining parties and any renewal thereof is considered a successor agreement that must include a provision of this Rehabilitation Plan. If the Union and Employer cannot reach an agreement as to the Schedule that will apply to the Employer's participating Employees (including any non-bargaining unit participating Employees of the Employer), the Default Schedule will become effective as of the date required by law.

2. Employers that are not Party to a CBA with the Union. In the case of an Employer that contributes to the Plan only on behalf of non-bargained Employees, the agreement to participate between the Employer and the Plan will be treated solely for these purposes as automatically expiring on the first day of the Plan Year after the Employer receives this 2011 Rehabilitation Plan. Any new agreement to participate entered into by the parties must reflect the terms of one of the Schedules.

3. New Employers. If any new employer enters into a CBA with the Union requiring contributions to the Plan after this 2011 Rehabilitation Plan is distributed, the Union and Employer shall adopt one of the Schedules of this Rehabilitation Plan, with any contribution rate increase to be over a base rate agreed to by the Union and employer that is sufficient to improve the Plan's funded situation. The benefit accrual rate shall be based on the deemed rate at which the new employer would have been obligated to contribute on December 25, 2008, had the employer participated in the Fund on that date. Such deemed rate shall be determined by subtracting out the percentage increases under the original Rehabilitation Plan applicable to other employers, based on the Schedule adopted in the new employer's CBA.

B. Current Benefit Schedule and Default Schedule

- 1. General Description.** Monthly benefit equals benefits accrued through December 31, 1998.
- 2. Contributions.** The following contribution rates will apply to Employers that adopt the Current Benefit Schedule.

<u>Year</u>	<u>Increase over preceding year's contribution rate</u>
2011	Rate in effect including surcharges
2012	5.0%
2013	0.0%
2014	0.0%
2015	0.0%
2016	0.0%
2017	0.0%
2018	0.0%
2019	0.0%
2020	0.0%
2021	0.0%
2022	0.0%

If the Default Schedule is imposed by operation of law pursuant to Section 432 of the Internal Revenue Code, the effective date of the first contribution increase will be first day of the month following 180 days after the date on which the Employer's CBA expires, or as otherwise permitted by applicable law. The amount of the first contribution increase will be actuarially adjusted to a rate that is actuarially equivalent to that which the Employer would have contributed under this Schedule had its contribution increase become effective on the first day of the month after its CBA expired.

3. **Benefits.** Monthly benefit equals benefits accrued through December 31, 1998.

III. Actions to be Taken by the Board of Trustees

The Plan's Board of Trustees will continue to review the Rehabilitation Plan, including the Schedules and will continue to update the Rehabilitation Plan as required by law. In addition, the Board of Trustees will consider all options available to the Plan, including but not limited to, obtaining an amortization period extension under Section 431(d) of the Internal Revenue Code and reducing Plan expenditures, that may assist the Plan in emerging from Critical Status.

IV. Annual Standards for Meeting the Requirements of this Rehabilitation Plan

The Plan will make adequate progress, to the extent reasonable based on financial markets activity and other relevant factors, toward emerging from Critical Status by the end of its Rehabilitation Period.

**RESOLUTION CONFIRMING ADOPTION OF 2011 REHABILITATION PLAN
FOR THE ASBESTOS WORKER'S LOCAL UNION NO. 64 PENSION FUND**

WHEREAS, pursuant to Section 305 of the Employee Retirement Income Security Act ("ERISA") as amended by the Pension Protection Act of 2006 ("PPA"), the Asbestos Worker's Local Union No. 64 Pension Fund ("Plan") was certified to be in Critical Status for the Plan Year beginning January 1, 2011.

WHEREAS, the Board of Trustees adopted a Rehabilitation Plan for the Plan effective December 20, 2011.

WHEREAS, the PPA requires the Board of Trustees to review the Rehabilitation Plan and attached Schedules each year and adopt updates as necessary to enable the Plan to emerge from Critical Status by the end of the Rehabilitation Plan

NOW THEREFORE, this is to confirm that the Board of Trustees adopted the 2011 Rehabilitation Plan attached hereto, effective December 20, 2011, as reflected in ordinary or electronic mails sent prior to that date.

Date: _____

Date: _____

PLAN INFORMATION

Abbreviated Plan Name: AWU

EIN: 73-0679063

PN: 001

Section B, Item 3 – Rehabilitation Plan Updates and Contribution Percentages

The rehabilitation plan was adopted in 2011. There have been no rehabilitation plan changes that occurred in calendar year 2020 or later. For the most recent plan year, the Plan had no contributing employers, active employees, or contributions. As a result, there were no contributions under the rehabilitation plan.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ASBESTOS WORKERS UNION LOCAL NO. 64 PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1969
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ASBESTOS WORKERS UNION LOCAL NO. 64 C/O I.E. SHAFFER & CO. PO BOX 1028 830 BEAR TAVERN ROAD WEST TRENTON, NJ 08628
2b	Employer Identification Number (EIN) 73-0679063
2c	Plan Sponsor's telephone number 800-792-3666
2d	Business code (see instructions) 813930

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2025	TERESA PAYNE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor I.E. SHAFFER & CO 830 BEAR TAVERN ROAD WEST TRENTON, NJ 08628	3b Administrator's EIN 22-1750854 3c Administrator's telephone number 800-792-3666
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 114
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 6a(2) 6b 65 6c 21 6d 86 6e 23 6f 109 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 0

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

11

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ASBESTOS WORKERS UNION LOCAL NO. 64 PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ASBESTOS WORKERS UNION LOCAL NO. 64	D Employer Identification Number (EIN) 73-0679063

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024

b Assets	
(1) Current value of assets.....	1b(1) 54242
(2) Actuarial value of assets for funding standard account	1b(2) 54242
c (1) Accrued liability for plan using immediate gain methods	1c(1) 6620071
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 6620071
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability.....	1d(2)(a) 9235749
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)
(3) Expected plan disbursements for the plan year.....	1d(3) 470283

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	06/11/2025
Signature of actuary	Date
MONICA B. DERYDER	23-05499
Type or print name of actuary	Most recent enrollment number
I.E. SHAFFER & CO	609-883-6688
Firm name	Telephone number (including area code)
PO BOX 1028 830 BEAR TAVERN ROAD WEST TRENTON, NJ 08628	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2024 v. 240311

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	54242
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	92	8478651
(2) For terminated vested participants	22	757098
(3) For active participants:		
(a) Non-vested benefits		0
(b) Vested benefits		0
(c) Total active	0	0
(4) Total	114	9235749
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	0.59 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
Totals ►			3(b)	3(c)	0	
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	0.8 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	D
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?	☐ Yes ☒ No	
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?	☐ Yes ☒ No	
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	2025
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☒		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?	☐ Yes ☒ No	
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	☐ Yes ☐ No	
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		3.29 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	6	6
(2) Females	6c(2)	6F	6F
d Valuation liability interest rate	6d	7.00 %	7.00 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.00 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	%	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	%	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	41000	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-732152	-75127

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☐ Yes ☒ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	13330504
b Employer's normal cost for plan year as of valuation date	9b	41000

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	352721	39442
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 935896**e** Total charges. Add lines 9a through 9d.....**9e** 14346842**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f****g** Employer contributions. Total from column (b) of line 3.....**9g****h** Amortization credits as of valuation date.....

Outstanding balance

9h

7117396

1493649

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i**

104555

j Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL).....**9j(1)**

6834619

(2) "RPA '94" override (90% current liability FFL)**9j(2)**

8257932

(3) FFL credit**9j(3)****k (1)** Waived funding deficiency**9k(1)****(2)** Other credits**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l**

1598204

m Credit balance: If line 9l is greater than line 9e, enter the difference**9m****n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n**

12748638

o Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year.....**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10**

12748638

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan ASBESTOS WORKERS UNION LOCAL NO. 64 PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ASBESTOS WORKERS UNION LOCAL NO. 64	D Employer Identification Number (EIN) 73-0679063

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

I.E. SHAFFER & CO

22-1750854

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 13	NONE	27700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GERSON & ASSOC. CPAS AND ADVISORS

201 WEST PASSAIC STREET
SUITE 405
ROCHELLE PARK, NJ 07662

22-3163246

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	9500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
	For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
	A Name of plan ASBESTOS WORKERS UNION LOCAL NO. 64 PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 ASBESTOS WORKERS UNION LOCAL NO. 64	D Employer Identification Number (EIN) 73-0679063	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	240697	240609
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		0
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	240697	240609
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	186455	171480
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	186455	171480
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	54242	69129

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	740769	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)		740769
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	543	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		543
(2) Dividends: (A) Preferred stock		2b(2)(A)	
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds		2b(4)(A)	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate		2b(5)(A)	
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		741312

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	684141	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		684141
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	21200	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	9500	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	6500	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	5084	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		42284
j Total expenses. Add all expense amounts in column (b) and enter total	2j		726425

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		14887
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **GERSON & ASSOC. CPAS AND ADVISORS**

(2) EIN: **22-3163246**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		100000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		☒	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 559660.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan ASBESTOS WORKERS UNION LOCAL NO. 64 PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ASBESTOS WORKERS UNION LOCAL NO. 64		D Employer Identification Number (EIN) 73-0679063
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **PENSION BENEFIT GUARANTY CORPORATION**

b EIN **52-1042410**

c Dollar amount contributed by employer **740769**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 1.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **PBGC FINANCIAL ASSISTANCE**

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

109

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

112

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

112

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

0.97

b The corresponding number for the second preceding plan year.....

15b

1.00

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**ASBESTOS WORKER'S UNION LOCAL NO. 64
PENSION PLAN**

FINANCIAL STATEMENTS

**YEARS ENDED:
DECEMBER 31, 2024 AND 2023**

ASBESTOS WORKER'S UNION LOCAL NO. 64 PENSION PLAN

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GERSON & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS, P.C.

MEMBER: AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
NEW JERSEY SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

To the Board of Trustees of:
Asbestos Worker's Union Local No. 64 Pension Plan

Opinion

We have audited the financial statements of **Asbestos Worker's Union Local No. 64 Pension Plan**, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets in liquidation available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets in liquidation available for benefits for the years then ended, the statement of accumulated plan benefits in liquidation as of January 1, 2024, the related statement of changes in accumulated plan benefits in liquidation for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly in all material respects, the net assets in liquidation available for benefits of **Asbestos Worker's Union Local No. 64 Pension Plan** as of December 31, 2024 and 2023, and the changes in its net assets in liquidation available for benefits for the years then ended, and accumulated plan benefits in liquidation as of January 1, 2024, and the changes in its accumulated plan benefits in liquidation for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of **Asbestos Worker's Union Local No. 64 Pension Plan** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Emphasis of Matter – Liquidation Basis of Accounting

We draw attention to Note 1B to the financial statements, the Plan is insolvent. In accordance with accounting principles generally accepted in the United States of America, the Plan has changed its basis of accounting to the "Liquidation Basis". Since the assets of the Plan are primarily presented on a current value basis and are of short-term and liquid nature, there is very little difference between the accrual and liquidation basis of accounting. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report
Asbestos Worker's Union Local No. 64 Pension Plan
continued, page -2-

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Asbestos Worker's Union Local No. 64 Pension Plan's** ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **Asbestos Worker's Union Local No. 64 Pension Plan's** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about **Asbestos Worker's Union Local No. 64 Pension Plan's** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Certified Public Accountants
and Advisors, P.C.

Rochelle Park, NJ
May 23, 2025

ASBESTOS WORKER'S UNION LOCAL NO. 64 PENSION PLAN

**STATEMENTS OF NET ASSETS IN LIQUIDATION AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023**

<u>ASSETS</u>	<u>2024</u>	<u>2023</u>
<u>RECEIVABLES</u>		
Employer contributions	<u>\$ 0</u>	<u>\$ 0</u>
<u>CASH</u>		
Fund checking account	240,609	240,697
I.E. Shaffer benefit payment account	<u>0</u>	<u>0</u>
	<u>240,609</u>	<u>240,697</u>
<u>TOTAL ASSETS</u>	<u>240,609</u>	<u>240,697</u>
 <u>LIABILITIES</u>		
<u>CURRENT LIABILITIES</u>		
Accrued expenses	6,517	10,918
Deferred revenue - PBGC	164,313	174,881
Withholding taxes payable	<u>650</u>	<u>656</u>
<u>TOTAL LIABILITIES</u>	<u>171,480</u>	<u>186,455</u>
 <u>NET ASSETS IN LIQUIDATION AVAILABLE FOR BENEFITS</u>	<u><u>\$ 69,129</u></u>	<u><u>\$ 54,242</u></u>

The accompanying notes are an integral part of the financial statements.

Exhibit "A"

ASBESTOS WORKER'S UNION LOCAL NO. 64 PENSION PLAN

**STATEMENTS OF CHANGES IN NET ASSETS IN LIQUIDATION AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2024 AND 2023**

<u>ADDITIONS:</u>	<u>2024</u>	<u>2023</u>
<u>INVESTMENT INCOME</u>		
Interest	\$ 543	\$ 551
<u>CONTRIBUTIONS</u>		
PBGC Funding	740,769	731,568
Employers	0	0
	<u>740,769</u>	<u>731,568</u>
<u>TOTAL ADDITIONS</u>	<u>741,312</u>	<u>732,119</u>
<u>DEDUCTIONS:</u>		
<u>BENEFITS PAID</u>		
Pension benefits paid	<u>684,141</u>	<u>669,689</u>
<u>ADMINISTRATIVE EXPENSES</u>		
Administrator fees, I.E. Shaffer & Co.	21,200	20,400
Audit fees	9,500	9,000
Actuary fees	6,500	6,500
Fidelity Bond	0	150
Office, other	5,084	5,320
	<u>42,284</u>	<u>41,370</u>
<u>TOTAL DEDUCTIONS</u>	<u>726,425</u>	<u>711,059</u>
<u>NET INCREASE DURING THE YEAR</u>	14,887	21,060
<u>NET ASSETS IN LIQUIDATION AVAILABLE FOR BENEFITS</u>		
Beginning of year	<u>54,242</u>	<u>33,182</u>
<u>END OF YEAR</u>	<u>\$ 69,129</u>	<u>54,242</u>

The accompanying notes are an integral part of the financial statements.

Exhibit "B"

ASBESTOS WORKER'S UNION LOCAL NO. 64 PENSION PLAN
STATEMENTS OF ACCUMULATED PLAN BENEFITS IN LIQUIDATION
JANUARY 1, 2024

**ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS
IN LIQUIDATION**

Vested:	\$ 6,620,071
---------	--------------

Nonvested:	<u>0</u>
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**TOTAL ACTUARIAL PRESENT VALUE OF
ACCUMULATED PLAN BENEFITS IN LIQUIDATION**

<u>\$ 6,620,071</u>

The accompanying notes are an integral part of the financial statements.

Exhibit "C"

ASBESTOS WORKER'S UNION LOCAL NO. 64 PENSION PLAN

**STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS IN LIQUIDATION
YEAR ENDED JANUARY 1, 2024**

**ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS
IN LIQUIDATION, JANUARY 1, 2023**

\$ 6,816,342

Plan amendment 0

Change in actuarial assumptions 0

Benefits accumulated (includes actuarial experience) 19,713

Increase for interest due to the decrease in the discount period 453,705

Benefits paid (669,689)

**ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS
IN LIQUIDATION, JANUARY 1, 2024**

\$ 6,620,071

The accompanying notes are an integral part of the financial statements.

Exhibit "D"

ASBESTOS WORKER'S UNION LOCAL NO. 64 PENSION PLAN
NOTES TO FINANCIAL STATEMENTS

1. DESCRIPTION OF PLAN

The following brief description of the **Asbestos Worker's Union Local No. 64 Pension Plan** is provided for general information purposes only. Participants should refer to the plan agreement for more complete information.

a) General

The Plan is a defined benefit pension plan covering substantially all employees under the collective bargaining agreement between participating employers and **Asbestos Worker's Local Union No. 64**. Employees become participants on the date they enter covered employment with the sponsoring employers. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

b) Plan Insolvency

The Plan became insolvent during the year ending December 31, 2011. As such, the Pension Benefit Guaranty Corporation (PBGC) required that pension benefits to participants in pay status be reduced to a level where Plan assets and estimated employer contributions would be sufficient to pay benefits and administrative expenses for the full plan year. A participant's benefit, however, could not be reduced to a level that was lower than the PBGC's guaranteed level.

The PBGC's guaranteed benefit formula became effective in 2011. As a general rule, the PBGC's guaranteed benefit is calculated as follows: For each year of credited service under the Plan, the maximum guarantee of monthly benefits is limited to 100% of the first \$11 of the participant's accrual rate, plus 75% of the next \$33 for each year of credited service or a maximum of \$35.75 per year of credited service. For purposes of calculating the guaranteed benefit, credited service is limited to one year in any plan year. In addition, the Plan may no longer provide pre-retirement death benefit to a participant's surviving spouse. Only those benefits which are non-forfeitable prior to insolvency of the Plan are guaranteed.

c) Pre-Insolvency Pension Benefits

Participants are entitled to annual benefits at normal retirement age (age 65 if no service after January 1, 1987 and 10 years participation, or, age 60 if service after January 1, 1987 and five years of participation) in amounts determined based on the number of units of credit earned each year while being a covered employee. Participants are entitled to retire up to ten years before normal retirement age, however, their monthly benefit will be reduced by 1/4 of 1% for each month their early retirement date precedes their normal retirement date. Terminated participants who had vested benefits accrued are entitled to receive retirement benefits on their normal or early retirement date in the same amount that the participant would have received had they reached their retirement date, or on the date he terminated, subject to certain restrictions as provided in the Plan. Pension benefits are paid monthly with the first payment due on the participant's retirement date. Subsequent payments shall be made for the balance of a five year certain and thereafter, during his lifetime.

d) Pre-Insolvency Death and Disability Payments

Prior to the Plan becoming insolvent, the Plan provided for the payment of lump sum preretirement death benefits and disability retirement benefits. As these benefits are not guaranteed by the PBGC, they are no longer available under the Plan with respect to employees who died or became totally disabled after the Plan became insolvent. If a spouse's benefit coverage is in effect when a covered employee dies, a benefit will be payable to the spouse for his or her lifetime. The benefits to the spouse are determined by the provisions of the Plan document.

ASBESTOS WORKER'S UNION LOCAL NO. 64 PENSION PLAN
NOTES TO FINANCIAL STATEMENTS

For disabled retirees who became disabled prior to the date of insolvency, payments will continue until recovery, failure to submit proof of continued disability, retirement at normal or early retirement date, or death. The disability benefit payable was the accrued pension credited to the employee as of the date of the disability prior to the date of insolvency.

e) PBGC Funding

As a result of the Plan becoming insolvent, the PBGC is providing funds to cover funding deficiencies. The Plan sends a funding request to the PBGC on a semi-annual basis to cover the funding deficiency for that period. The PBGC funding for the years ending December 31, 2024 and 2023 totaled \$740,769 and \$731,568 respectively. The funding from PBGC represented approximately 99% of the Plans total revenue for the years ended December 31, 2024 and 2023. The PBGC's financial stability and ability to fund the Plan could have a significant impact on the benefits paid.

f) Plan Amendment

The Plan was amended effective for hours worked on or after October 1, 1998 to decrease the rate of benefit credit from \$4.00 per 100 hours (maximum \$100 for 2,500 hours) to \$0.00 per 100 hours. The effect of the amendment was to stop benefit accruals at the amount earned by Plan participants for hours worked through September 30, 1998.

2. SUMMARY OF ACCOUNTING POLICIES

- a) Basis of Accounting** - The accompanying financial statements are presented on the liquidation basis and include all material accounts receivable and payable and all other significant liabilities. Accounting principles generally accepted in the United States of America require that financial statements of an insolvent pension plan be prepared on a "liquidation basis" of accounting. The trust in which the Plan assets are held will continue to administer the payment of benefits funded by remaining plan assets, employer contributions and funding received from PBGC.
- b) Use of Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results may differ from those estimates.
- c) Actuarial Present Value of Accumulated Plan Benefits** - Accumulated plan benefits are those future periodic payments including lump sum distributions that are attributable under the Plan provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees credited service before retirement.

The accumulated plan benefits for active employees are based on their credited service up to the date as of which the benefit information is presented. Benefits are payable under all circumstances; regular, early, statutory, or disability. Survivors are included to the extent they are deemed attributable to employee service rendered to the valuation date. The actuarial present value of accumulated plan benefits is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

**ASBESTOS WORKER'S UNION LOCAL NO. 64 PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

The significant actuarial assumptions used in the valuation as of January 1, 2024 are, (a) life expectancy of participants (the RP 2014 Blue Collar Mortality Table, except for disabled lives where a higher rate of mortality is used) (b) retirement age assumptions (the assumed average retirement age was 65) and (c) investment return. The 2024 asset valuation at market value included assumed an average rate of return of 0%. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

d) **Payment of Benefits** - Benefit payments to participants are recorded upon distribution.

e) **Contributions Receivable** - Employer contributions are accrued based upon subsequent employer remittance reports and cash receipts.

3. FUNDING POLICY / CONTRIBUTIONS

As a result of the Plan becoming insolvent, the PBGC provides funds to cover funding deficiencies. Employer contributions are made to the Plan based on hours worked by covered employees at the rate determined by the Collective Bargaining Agreement. The rate in effect at December 31, 2024 and 2023 is \$.66 per hour. For 2024 and 2023, there were \$0 contributions.

4. PLAN TERMINATION

It is the intention of the Plan to continue indefinitely, however, in the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by the Plan Document, ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Purchase annuities for participants and beneficiaries who are already receiving benefits.
- b. The remainder will be used to pay all accrued pensions and other benefits with the following priority:
 - Other benefits that are guaranteed by the Pension Benefit Guaranty Corporation (PBGC).
 - All accrued benefits not guaranteed by the PBGC.
 - All other benefits.

The PBGC guarantees most vested accrued pension benefits, and certain disability and spouse's pension benefits at the level in effect at termination date. However, if a plan has not been in existence for at least five years, or if benefits have been increased within five years of plan termination, the PBGC may not guarantee the total amount of the Plan's vested benefits or the benefit increases. There is also a ceiling on the amount of the monthly benefit that the PBGC guarantees.

5. TAX STATUS

The Plan obtained its latest determination letter on March 5, 1987, in which the Internal Revenue Service states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

ASBESTOS WORKER'S UNION LOCAL NO. 64 PENSION PLAN
NOTES TO FINANCIAL STATEMENTS

6. RISKS AND UNCERTAINTIES

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The Plan maintains its cash balances in one financial institution located in New Jersey. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At December 31, 2024 and 2023, the Plan did not have any uninsured cash balances.

7. ADMINISTRATION COMMITMENT

The Fund has an agreement with I.E. Shaffer & Co., to serve as the third party administrator of the Fund. The third party administrator fees for the years ended December 31, 2024 and 2023 amounted to \$21,200 and \$20,400 respectively.

8. FUNDING STANDARD DEFICIENCY

The Plan's actuary has determined that not enough money has been contributed to the Plan to keep it funded in accordance with the minimum funding standards of ERISA. The funding standard deficiency at January 1, 2024 and 2023 is \$13,330,504 and \$13,800,110 respectively.

9. FUNDING STATUS

The Plan's actuary has determined that the Plan is in Critical Status as of January 1, 2024 and 2023.

10. SUBSEQUENT EVENTS

In preparing these financial statements, the Plan's management has evaluated events and transactions for potential recognition or disclosure through May 23, 2025, the date the financial statements were available to be issued.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ASBESTOS WORKERS UNION LOCAL NO. 64 PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ASBESTOS WORKERS UNION LOCAL NO. 64 PENSION FUND	D Employer Identification Number (EIN) 73-0679063

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024	
b Assets	
(1) Current value of assets.....	1b(1) 54242
(2) Actuarial value of assets for funding standard account.....	1b(2) 54242
c (1) Accrued liability for plan using immediate gain methods.....	1c(1) 6620071
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases.....	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method.....	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 6620071
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability.....	1d(2)(a) 9235749
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)
(3) Expected plan disbursements for the plan year.....	1d(3) 470283

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Monica Deryder Signature of actuary	6/11/2025 Date
MONICA B. DERYDER Type or print name of actuary		23-05499 Most recent enrollment number
I.E. SHAFFER & CO. Firm name		609-883-6688 Telephone number (including area code)
P.O. BOX 1028, 830 BEAR TAVERN ROAD, WEST TRENTON, NJ 08628 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	54242
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	92	8478651
(2) For terminated vested participants	22	757098
(3) For active participants:		
(a) Non-vested benefits		0
(b) Vested benefits		0
(c) Total active	0	0
(4) Total	114	9235749
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	0.59%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			3(b)	3(c)	0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	0.8%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	D
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?	☐ Yes ☒ No	
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?	☐ Yes ☒ No	
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	2025
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☒		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?	☐ Yes ☒ No	
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	☐ Yes ☐ No	
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a		3.29 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	6	6
(2) Females	6c(2)	6F	6F
d Valuation liability interest rate	6d	7.00 %	7.00%
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.00%	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	0.0%	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	0.0%	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	41000	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-732152	-75127

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☐ Yes ☒ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	13330504
b Employer's normal cost for plan year as of valuation date.....	9b	41000

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	352721	39442
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 935896**e** Total charges. Add lines 9a through 9d.....**9e** 14346842**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 0**g** Employer contributions. Total from column (b) of line 3.....**9g****h** Amortization credits as of valuation date.....**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 104555**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL).....**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

	Outstanding balance	
9h	7117396	1493649
9j(1)	6834619	
9j(2)	8257932	

9j(3) 0**k (1)** Waived funding deficiency**9k(1)** 0**(2)** Other credits**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 1598204**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m****n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n** 12748638**o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year.....**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 12748638**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

Line 4b – Illustration Supporting Actuarial Certification of Status

Plan has had and is expected to continue to have a deficiency in the Funding Standard Account. The Plan is insolvent and receiving financial assistance from the Pension Benefit Guaranty Corporation.

Line 4c – Documentation Regarding Progress Under Rehabilitation Plan

Hourly employer contribution rates have not yet been increased to those required in the rehabilitation plan.

ASBESTOS WORKERS UNION LOCAL NO. 64 PENSION PLAN
SCHEDULE MB ATTACHMENT
(EIN: 73-0679063 PN: 001)

Lines 9c & 9h – Funding Standard Account Bases

<u>Date Established</u>	<u>Description</u>	<u>Original Amount</u>	<u>Amortization Years</u>	<u>Amount</u>	<u>Unamortized Balance, 1/1/24</u>
1/1/12	Bases combined	\$-5,379,126	1	\$ -601,512	\$-601,512
1/1/13	Experience gain	-480,667	4	-49,322	-178,754
1/1/14	Experience gain	-664,630	5	-68,199	-299,200
1/1/15	Experience gain	-538,702	6	-55,278	-281,918
1/1/16	Experience gain	-568,608	7	-58,346	-336,454
1/1/17	Experience gain	-883,271	8	-90,634	-579,091
1/1/18	Experience gain	-581,353	9	-59,653	-415,867
1/1/19	Experience gain	-870,571	10	-89,331	-671,342
1/1/20	Experience gain	-722,308	11	-74,118	-594,683
1/1/21	Experience gain	-969,759	12	-99,508	-845,690
1/1/22	Experience gain	-812,442	13	-83,366	-745,516
1/1/22	Assumption change	384,384	13	39,442	352,721
1/1/23	Experience gain	-869,833	14	-89,255	-835,217
1/1/24	Experience gain	-732,152	15	<u>-75,127</u>	<u>-732,152</u>
	Total			\$-1,454,207	\$-6,764,675

Line 6 – Summary of Plan Changes

None.

OUTLINE OF PLAN PROVISIONS

A brief outline of the provisions of the Plan which affect the calculation of costs is given below.

1. **Credited Service** - Credited Service was curtailed October 1, 1998.
2. **Eligibility for Normal Retirement** - Later of age 60 (65 if last worked prior to 1987) and 5 years after covered employment commenced.
3. **Eligibility for Early Retirement** - Age 50 (55 if last worked prior to 1987).
4. **Pension Benefit** - Monthly benefit accrued through September 30, 1998.

The early retirement pension is calculated by the normal formula and then reduced by 1/4% for each month early prior to normal retirement age.
5. **Vested Rights** - All participants became 100% vested in their accrued benefits as of October 1, 1998.
6. **Death Benefit** -
 - (a) After retirement, Joint and 50% Survivor if married, life annuity with 60 monthly payments guaranteed if not married.
 - (b) If death occurs before retirement, 50% of the early retirement benefit to surviving spouse.

ACTUARIAL COST METHOD AND ASSUMPTIONS

Funding requirements are determined by the Unit Credit Actuarial Cost Method.

The normal cost of the Plan is the amount needed to fund the projected benefit accruals in the plan year beginning January 1, 2024.

The actuarial accrued liability is the lump sum required on the current actuarial valuation date to provide for all future benefit payments earned up to the present.

The unfunded actuarial accrued liability is the excess of the actuarial accrued liability over valuation assets.

The actuarial assumptions on which the current actuarial valuation has been based are illustrated below for representative ages.

Interest: 7% compounded annually.

Mortality: RP 2014 Blue Collar Mortality Table.

Retirement Age: Age 65 or the present age, if higher, if last worked prior to 1987.
Age 60 or the present age, if higher, if last worked after 1986.

Percentage Married: 80%.

Valuation Assets: Market value.

Administrative Expenses: \$41,000 per year.

Attachment to Form 5500
Other Attachment
Plan #001
ID #73-0679063

Dear examiner,

The **Asbestos Workers Union Local No. 64 Pension Plan** filed its required 2024 Form 5500 on June 23, 2025, and subsequently received a rejection notice indicating that the filing was a duplicate return. Upon review, it was determined that another plan — the **Heat & Frost Insulators Local 64 401K Plan** — had inadvertently filed a Form 5500-SF using the same EIN and plan number on March 11, 2025.

The preparer responsible for the **Heat & Frost Insulators Local 64 401K Plan** return was notified of this error and filed an amended return on September 17, 2025, correcting the information and assigning a new plan number to prevent future filing conflicts.

Going forward, the plans will be filed under the following identifying information:

Benefit Plan	EIN	Plan Number
Asbestos Workers Union Local No. 64 Pension Plan	73-0679063	001
Heat & Frost Insulators Local 64 401K Plan	73-0679063	002

Respectfully,
GERSON & ASSOCIATES
CPAS AND ADVISORS, P.C.

DERYDER PLANS, INC.
46 MAIN STREET
SPARTA, NEW JERSEY 07871

TELEPHONE (973) 729-8077
FAX (973) 729-0846

March 30, 2018

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (SE:TEGE:EP)
Room 1700 - 17th Floor
230 S. Dearborn Street
Chicago, IL 60604

Re: Asbestos Workers Union Local
No. 64 Pension Plan

Dear Sir:

This letter is our certification of funded status for the above named Plan (EIN: 73-0679063, PN: 001) for the plan year beginning January 1, 2018.

The Plan is in critical status as described in Internal Revenue Code Sec. 432(b)(2) since the Plan is described in Internal Revenue Code Sec. 432(b)(2)(B).

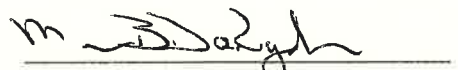
The Plan is also in critical and declining status as described in Internal Revenue Code Sec. 432(b)(6).

The Plan is not making the scheduled progress in meeting the requirements of its Rehabilitation Plan. It is insolvent and receiving PBGC financial assistance.

The Trustees can be contacted through Mr. Jon D. Levine, Administrator, I.E. Shaffer & Co., P.O. Box 1028, Trenton, NJ 08628-0230. Telephone number (609)883-6688.

Sincerely,


David R. DeRyder, A.S.A., M.A.A.A.


Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 17-5499

cc: Mr. Jon D. Levine ✓

DRDR:mdb

Asbestos Workers Union Local No. 64 Pension Plan

Actuarial Certification Under PPA for Plan Year Beginning January 1, 2018

Additional Information for 2018 zone certification

Summary of Plan Provisions / Assumptions / Methods

1. The IRC Section 432(b) funding measurements are based on the results of the January 1, 2017 actuarial valuation, including all data, assumptions, plan provisions and methods documented in that report.

It is our understanding that implicit in the certification of the Plans critical and declining status are the following assumptions/information:

- The market value of assets as of December 31, 2017 was \$17,923.
- No future asset gains or losses are reflected.
- No change to the Plan's active population was anticipated.
- The Plan's contribution rate of \$0.66 cents an hour was assumed to remain unchanged in the future.
- Annual administrative expenses were assumed to remain at the level anticipated by the actuarial valuation.

Additional information for 2018 zone certification

Solvency projection supporting critical and declining status

While an explicit cash flow projection was not necessary to determine the Plan was in critical and declining status, the table below shows the December 31, 2017 assets and the actual employer contributions, benefit payments, and expenses for 2018 based on the Plan's audited financial statements.

Plan Year Beg	MVA BOY	Contributions*	WL Payments	Benefit Payments	Admin Exp	Inv Return	MVA EOY	Inv Return Assumption
2018	17,923	4,613	0	704,612	34,071	24	0	7.00%

** Contributions from PBGC assistance have been excluded for this purpose.*

DERYDER PLANS, INC.
46 MAIN STREET
SPARTA, NEW JERSEY 07871

TELEPHONE (973) 729-8077
FAX (973) 729-0846

March 29, 2019

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (SE:TEGE:EP)
Room 1700 - 17th Floor
230 S. Dearborn Street
Chicago, IL 60604

Re: Asbestos Workers Union Local
No. 64 Pension Plan

Dear Sir:

This letter is our certification of funded status for the above named Plan (EIN: 73-0679063, PN: 001) for the plan year beginning January 1, 2019.

The Plan is in critical status as described in Internal Revenue Code Sec. 432(b)(2) since the Plan is described in Internal Revenue Code Sec. 432(b)(2)(B).

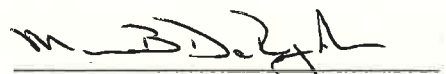
The Plan is also in critical and declining status as described in Internal Revenue Code Sec. 432(b)(6).

The Plan is not making the scheduled progress in meeting the requirements of its Rehabilitation Plan. It is insolvent and receiving PBGC financial assistance.

The Trustees can be contacted through Mr. Scott Shaffer, Administrator, I.E. Shaffer & Co., P.O. Box 1028, Trenton, NJ 08628-0230. Telephone number (609)883-6688.

Sincerely,


David R. DeRyder, A.S.A., M.A.A.A.


Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 17-5499

cc: Mr. Scott Shaffer ✓

DRDR:mdb

Asbestos Workers Union Local No. 64 Pension Plan

Actuarial Certification Under PPA for Plan Year Beginning January 1, 2019

Additional Information for 2019 zone certification

Summary of Plan Provisions / Assumptions / Methods

1. The IRC Section 432(b) funding measurements are based on the results of the January 1, 2018 actuarial valuation, including all data, assumptions, plan provisions and methods documented in that report.

It is our understanding that implicit in the certification of the Plans critical and declining status are the following assumptions/information:

- The market value of assets as of December 31, 2018 was \$6,967.
- No future asset gains or losses are reflected.
- No change to the Plan's active population was anticipated.
- The Plan's contribution rate of \$0.66 cents an hour was assumed to remain unchanged in the future.
- Annual administrative expenses were assumed to remain at the level anticipated by the actuarial valuation.

Additional information for 2019 zone certification

Solvency projection supporting critical and declining status

While an explicit cash flow projection was not necessary to determine the Plan was in critical and declining status, the table below shows the December 31, 2018 assets and the actual employer contributions, benefit payments, and expenses for 2019 based on the Plan's audited financial statements.

Plan Year Beg	MVA BOY	Contributions*	WL Payments	Benefit Payments	Admin Exp	Inv Return	MVA EOY	Inv Return Assumption
2019	6,967	4,043	0	716,785	32,991	24	0	7.00%

** Contributions from PBGC assistance have been excluded for this purpose.*

IESHAFFER

PLAN ADMINISTRATORS

830 Bear Tavern Road • PO Box 1028 • West Trenton, NJ 08628

(800) 792-3666
(609) 883-6688
Fax (609) 530-1331
www.ieshaffer.com

March 31, 2020

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (SE:TEGE:EP)
Room 1700 - 17th Floor
230 S. Dearborn Street
Chicago, IL 60604

Re: Asbestos Workers Union Local
No. 64 Pension Plan

Dear Sir:

This letter is our certification of funded status for the above named Plan (EIN: 73-0679063, PN: 001) for the plan year beginning January 1, 2020.

The Plan is in critical status as described in Internal Revenue Code Sec. 432(b)(2) since the Plan is described in Internal Revenue Code Sec. 432(b)(2)(B).

The Plan is also in critical and declining status as described in Internal Revenue Code Sec. 432(b)(6).

The Plan is not making the scheduled progress in meeting the requirements of its Rehabilitation Plan. It is insolvent and receiving PBGC financial assistance.

The Trustees can be contacted through Ms. Monica B. DeRyder, Administrator, I.E. Shaffer & Co., P.O. Box 1028, Trenton, NJ 08628-0230. Telephone number (609)883-6688.

Sincerely,

Monica DeRyder

Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 17-5499

Asbestos Workers Union Local No. 64 Pension Plan

Actuarial Certification Under PPA for Plan Year Beginning January 1, 2020

Additional Information for 2020 zone certification

Summary of Plan Provisions / Assumptions / Methods

1. The IRC Section 432(b) funding measurements are based on the results of the January 1, 2019 actuarial valuation, including all data, assumptions, plan provisions and methods documented in that report.

It is our understanding that implicit in the certification of the Plans critical and declining status are the following assumptions/information:

- The market value of assets as of December 31, 2019 was \$2,777.
- No future asset gains or losses are reflected.
- No change to the Plan's active population was anticipated.
- The Plan's contribution rate of \$0.66 cents an hour was assumed to remain unchanged in the future.
- Annual administrative expenses were assumed to remain at the level anticipated by the actuarial valuation.

Additional information for 2020 zone certification

Solvency projection supporting critical and declining status

While an explicit cash flow projection was not necessary to determine the Plan was in critical and declining status, the table below shows the December 31, 2019 assets and the actual employer contributions, benefit payments, and expenses for 2020 based on the Plan's audited financial statements.

Plan Year Beg	MVA BOY	Contributions*	WL Payments	Benefit Payments	Admin Exp	Inv Return	MVA EOY	Inv Return Assumption
2020	2,777	1,496	0	710,002	35,357	202	0	7.00%

** Contributions from PBGC assistance have been excluded for this purpose.*

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PLAN ADMINISTRATORS

830 Bear Tavern Road • PO Box 1028 • West Trenton, NJ 08628

(800) 792-3666
(609) 883-6688
Fax (609) 530-1331
www.ieshaffer.com

March 31, 2021

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
Room 1700 - 17th Floor
230 S. Dearborn Street
Chicago, IL 60604

Re: Asbestos Workers Union Local
No. 64 Pension Plan

Dear Sir:

This letter is our certification of funded status for the above named Plan (EIN: 73-0679063, PN: 001) for the plan year beginning January 1, 2021.

The Plan is in critical status as described in Internal Revenue Code Sec. 432(b)(2) since the Plan is described in Internal Revenue Code Sec. 432(b)(2)(B).

The Plan is also in critical and declining status as described in Internal Revenue Code Sec. 432(b)(6).

The Plan is not making the scheduled progress in meeting the requirements of its Rehabilitation Plan. It is insolvent and receiving PBGC financial assistance.

The Trustees can be contacted through Ms. Monica B. DeRyder, Administrator, I.E. Shaffer & Co., P.O. Box 1028, Trenton, NJ 08628-0230. Telephone number (609)883-6688.

Sincerely,

Monica DeRyder

Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 20-5499

Asbestos Workers Union Local No. 64 Pension Plan

Actuarial Certification Under PPA for Plan Year Beginning January 1, 2021

Additional Information for 2021 zone certification

Summary of Plan Provisions / Assumptions / Methods

1. The IRC Section 432(b) funding measurements are based on the results of the January 1, 2020 actuarial valuation, including all data, assumptions, plan provisions and methods documented in that report.

It is our understanding that implicit in the certification of the Plans critical and declining status are the following assumptions/information:

- The market value of assets as of December 31, 2020 was \$14,709.
- No future asset gains or losses are reflected.
- No change to the Plan's active population was anticipated.
- The Plan's contribution rate of \$0.66 cents an hour was assumed to remain unchanged in the future.
- Annual administrative expenses were assumed to remain at the level anticipated by the actuarial valuation.

Additional information for 2021 zone certification

Solvency projection supporting critical and declining status

While an explicit cash flow projection was not necessary to determine the Plan was in critical and declining status, the table below shows the December 31, 2020 assets and the actual employer contributions, benefit payments, and expenses for 2021 based on the Plan's audited financial statements.

Plan Year Beg	MVA BOY	Contributions*	WL Payments	Benefit Payments	Admin Exp	Inv Return	MVA EOY	Inv Return Assumption
2021	14,709	1,184	0	692,285	37,012	472	0	7.00%

** Contributions from PBGC assistance have been excluded for this purpose.*

March 30, 2022

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
Room 1700 - 17th Floor
230 S. Dearborn Street
Chicago, IL 60604

Re: Asbestos Workers Union Local
No. 64 Pension Plan

Dear Sir:

This letter is our certification of funded status for the above named Plan (EIN: 73-0679063, PN: 001) for the plan year beginning January 1, 2022.

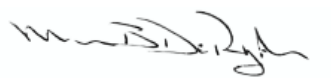
The Plan is in critical status as described in Internal Revenue Code Sec. 432(b)(2) since the Plan is described in Internal Revenue Code Sec. 432(b)(2)(B).

The Plan is also in critical and declining status as described in Internal Revenue Code Sec. 432(b)(6).

The Plan is not making the scheduled progress in meeting the requirements of its Rehabilitation Plan. It is insolvent and receiving PBGC financial assistance.

The Trustees can be contacted through Ms. Monica B. DeRyder, Administrator, I.E. Shaffer & Co., P.O. Box 1028, Trenton, NJ 08628-0230. Telephone number (609)883-6688.

Sincerely,



Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 20-5499

Asbestos Workers Union Local No. 64 Pension Plan

Actuarial Certification Under PPA for Plan Year Beginning January 1, 2022

Additional Information for 2022 zone certification

Summary of Plan Provisions / Assumptions / Methods

1. The IRC Section 432(b) funding measurements are based on the results of the January 1, 2021 actuarial valuation, including all data, assumptions, plan provisions and methods documented in that report.

It is our understanding that implicit in the certification of the Plans critical and declining status are the following assumptions/information:

- The market value of assets as of December 31, 2021 was \$15,817.
- No future asset gains or losses are reflected.
- No change to the Plan's active population was anticipated.
- Annual administrative expenses were assumed to remain at the level anticipated by the actuarial valuation.

Additional information for 2022 zone certification

Solvency projection supporting critical and declining status

While an explicit cash flow projection was not necessary to determine the Plan was in critical and declining status, the table below shows the December 31, 2021 assets and the actual employer contributions, benefit payments, and expenses for 2022 based on the Plan's audited financial statements.

Plan Year Beg	MVA BOY	Contributions*	WL Payments	Benefit Payments	Admin Exp	Inv Return	MVA EOY	Inv Return Assumption
2022	15,817	107	0	704,150	40,396	480	0	7.00%

** Contributions from PBGC assistance have been excluded for this purpose.*

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830 Bear Tavern Road • PO Box 1028 • West Trenton, NJ 08628

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(609) 883-6688
Fax (609) 530-1331
www.ieshaffer.com

March 30, 2023

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
Room 1700 - 17th Floor
230 S. Dearborn Street
Chicago, IL 60604

Re: Asbestos Workers Union Local
No. 64 Pension Plan

Dear Sir:

This letter is our certification of funded status for the above named Plan (EIN: 73-0679063, PN: 001) for the plan year beginning January 1, 2023.

The Plan is in critical status as described in Internal Revenue Code Sec. 432(b)(2) since the Plan is described in Internal Revenue Code Sec. 432(b)(2)(B).

The Plan is also in critical and declining status as described in Internal Revenue Code Sec. 432(b)(6).

The Plan is not making the scheduled progress in meeting the requirements of its Rehabilitation Plan. It is insolvent and receiving PBGC financial assistance.

The Trustees can be contacted through Ms. Monica B. DeRyder, Administrator, I.E. Shaffer & Co., P.O. Box 1028, Trenton, NJ 08628-0230. Telephone number (609)883-6688.

Sincerely,

Monica DeRyder

Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 20-5499

Asbestos Workers Union Local No. 64 Pension Plan

Actuarial Certification Under PPA for Plan Year Beginning January 1, 2023

Additional Information for 2023 zone certification

Summary of Plan Provisions / Assumptions / Methods

1. The IRC Section 432(b) funding measurements are based on the results of the January 1, 2022 actuarial valuation, including all data, assumptions, plan provisions and methods documented in that report.

It is our understanding that implicit in the certification of the Plans critical and declining status are the following assumptions/information:

- The market value of assets as of December 31, 2022 was \$33,182.
- No future asset gains or losses are reflected.
- Annual administrative expenses were assumed to remain at the level anticipated by the actuarial valuation.

Additional information for 2023 zone certification

Solvency projection supporting critical and declining status

While an explicit cash flow projection was not necessary to determine the Plan was in critical and declining status, the table below shows the December 31, 2022 assets and the actual employer contributions, benefit payments, and expenses for 2023 based on the Plan's audited financial statements.

Plan Year Beg	MVA BOY	Contributions*	WL Payments	Benefit Payments	Admin Exp	Inv Return	MVA EOY	Inv Return Assumption
2023	33,182	0	0	669,689	41,370	551	0	7.00%

** Contributions from PBGC assistance have been excluded for this purpose.*

Form 15315 (February 2024)	Department of the Treasury - Internal Revenue Service Annual Certification for Multiemployer Defined Benefit Plans	OMB Number 1545-2111
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This Form is required to be filed under Internal Revenue Code (IRC) Section 432(b)(3)
Complete all entries in accordance with the instructions

For calendar plan year 2024 or fiscal plan year beginning _____ and ending _____

Part I – Basic Plan Information

1a. Name of plan Asbestos Workers Union Local No. 64 Pension Plan		1b. Three-digit plan number (PN) 001
1c. Plan sponsor's name Trustees - Asbestos Workers Union Local No. 64 Pension Fund		1d. Employer identification number (EIN) 73-0679063
1e. Plan sponsor's telephone number (609) 883-6688	1f. Plan sponsor's address, city, state, ZIP code 830 Bear Tavern Road, P.O. Box 1028, West Trenton, NJ 08628	

Part II – Plan Actuary's Information

2a. Plan actuary's name Monica B. DeRyder	2b. Plan actuary's firm name I.E. Shaffer & Co.
2c. Plan actuary's firm address, city, state, ZIP code 830 Bear Tavern Road, P.O. Box 1028, West Trenton, NJ 08628	
2d. Plan actuary's enrollment number 23-05499	2e. Plan actuary's telephone number (609) 883-6688

Part III – Plan Status

3. Check the appropriate box to indicate the plan's IRC Section 432 status

☐ Neither endangered nor critical	☐ Not endangered due to special rule in IRC Section 432(b)(5)
☐ Endangered	☐ Critical due to election under IRC Section 432(b)(4)
☐ Seriously endangered	☐ Plans that are not currently in critical status, but are projected to be in critical status within the next five years under 432(b)(3)(D)(v)
☐ Critical	
☒ Critical and declining	

Part IV – Scheduled Progress in Funding Improvement Plan or Rehabilitation Plan

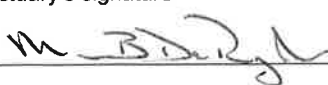
4. Check the appropriate box to indicate whether the plan is making the scheduled progress in meeting the requirements of an applicable funding improvement plan (FIP) or rehabilitation plan (RP)

	Yes	No	N/A
Funding Improvement Plan	☐	☐	☒
Rehabilitation Plan	☐	☒	☐

Part V – Sign Here

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. The projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the plan.

Actuary's signature 	Date 3/29/2024
--	-------------------

IE SHAFFER

PLAN ADMINISTRATORS

830 Bear Tavern Road • PO Box 1028 • West Trenton, NJ 08628

(800) 792-3666
(609) 883-6688
Fax (609) 530-1331
www.ieshafter.com

March 29, 2024

Email

Department of the Treasury
Internal Revenue Service
Employee Plans

Re: Asbestos Workers Union Local No. 64 Pension Plan

Dear Sir:

This letter is our certification of funded status for the above-named Plan (EIN: 73-0679063, PN: 001) for the plan year beginning January 1, 2024.

The Plan is in critical status as described in Internal Revenue Code Sec. 432(b)(2) since the Plan is described in Internal Revenue Code Sec. 432(b)(2)(B).

The Plan is also in critical and declining status as described in Internal Revenue Code Sec. 432(b)(6).

The Plan is not making the scheduled progress in meeting the requirements of its Rehabilitation Plan. It is insolvent and receiving PBGC financial assistance.

The Trustees can be contacted through Ms. Monica B. DeRyder, Administrator, I.E. Shaffer & Co., P.O. Box 1028, Trenton, NJ 08628-0230. Telephone number (609)883-6688.

Sincerely,



Monica B. DeRyder, A.S.A.
Enrolled Actuary No. 23-5499

Asbestos Workers Union Local No. 64 Pension Plan

Actuarial Certification Under PPA for Plan Year Beginning January 1, 2024

Additional Information for 2024 zone certification

Summary of Plan Provisions / Assumptions / Methods

1. The IRC Section 432(b) funding measurements are based on the results of the January 1, 2023 actuarial valuation, including all data, assumptions, plan provisions and methods documented in that report.

It is our understanding that implicit in the certification of the Plans critical and declining status are the following assumptions/information:

- The market value of assets as of December 31, 2023 was \$54,242.
- No future asset gains or losses are reflected.
- Annual administrative expenses were assumed to remain at the level anticipated by the actuarial valuation.

Additional information for 2024 zone certification

Solvency projection supporting critical and declining status

While an explicit cash flow projection was not necessary to determine the Plan was in critical and declining status, the table below shows the December 31, 2023 assets and the actual employer contributions, benefit payments, and expenses for 2024 based on the Plan's audited financial statements.

Plan Year Beg	MVA BOY	Contributions*	WL Payments	Benefit Payments	Admin Exp	Inv Return	MVA EOY	Inv Return Assumption
2024	54,242	0	0	684,141	42,284	543	0	7.00%

** Contributions from PBGC assistance have been excluded for this purpose.*

Form 15315 (February 2024)	Department of the Treasury - Internal Revenue Service Annual Certification for Multiemployer Defined Benefit Plans	OMB Number 1545-2111
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This Form is required to be filed under Internal Revenue Code (IRC) Section 432(b)(3)
Complete all entries in accordance with the instructions

For calendar plan year 2025 or fiscal plan year beginning _____ and ending _____

Part I – Basic Plan Information

1a. Name of plan Asbestos Workers Union Local No. 64 Pension Plan		1b. Three-digit plan number (PN) 001
1c. Plan sponsor's name Trustees - Asbestos Workers Union Local No. 64 Pension Fund		1d. Employer identification number (EIN) 73-0679063
1e. Plan sponsor's telephone number (609) 883-6688	1f. Plan sponsor's address, city, state, ZIP code 830 Bear Tavern Road, P.O. Box 1028, West Trenton, NJ 08628	

Part II – Plan Actuary's Information

2a. Plan actuary's name Monica DeRyder	2b. Plan actuary's firm name I.E. Shaffer & Co.
2c. Plan actuary's firm address, city, state, ZIP code 830 Bear Tavern Road, P.O. Box 1028, West Trenton, NJ 08628	
2d. Plan actuary's enrollment number 23-05499	2e. Plan actuary's telephone number (609) 883-6688

Part III – Plan Status

3. Check the appropriate box to indicate the plan's IRC Section 432 status

☐ Neither endangered nor critical	☐ Not endangered due to special rule in IRC Section 432(b)(5)
☐ Endangered	☐ Critical due to election under IRC Section 432(b)(4)
☐ Seriously endangered	☐ Plans that are not currently in critical status, but are projected to be in critical status within the next five years under 432(b)(3)(D)(v)
☐ Critical	
☒ Critical and declining	

Part IV – Scheduled Progress in Funding Improvement Plan or Rehabilitation Plan

4. Check the appropriate box to indicate whether the plan is making the scheduled progress in meeting the requirements of an applicable funding improvement plan (FIP) or rehabilitation plan (RP)

	Yes	No	N/A
Funding Improvement Plan	☐	☐	☒
Rehabilitation Plan	☐	☒	☐

Part V – Sign Here

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. The projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the plan.

Actuary's signature <i>Monica DeRyder</i>	Date 3/28/2025
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Instructions for Form 15315, Annual Certification for Multiemployer Defined Benefit Plans

Purpose of Form

The Form 15315, Annual Certification for Multiemployer Defined Benefit Plans, is used to report the actuarial certification of a multiemployer plan's status. The plan actuary must file this form annually with the IRS to satisfy the reporting requirements of IRC Section 432(b)(3).

The Pension Protection Act of 2006 (PPA), Pub. L. 109-280, added IRC Section 432 to the Internal Revenue Code. IRC Section 432(b) generally provides for a determination by the enrolled actuary for a multiemployer plan as to whether the plan is in endangered status or in critical status for a plan year. IRC Section 432(b)(3) requires the plan actuary to submit a certification each plan year to the Secretary of the Treasury and to the plan sponsor. The plan actuary must certify whether the plan is in endangered status for the plan year (or would be in endangered status for the plan year but for the application of the special rule under IRC Section 432(b)(5)); whether the plan is or will be in critical status for the plan year or for any of the succeeding five plan years; and whether the plan is in critical and declining status for the plan year. The certification should include a statement as to whether the plan is making the scheduled progress in meeting the requirements of its funding improvement or rehabilitation plan. The actuarial projections, statements, and exhibits that are relevant to the determination of the plan status can be attached to this form.

Who Must File Form

The enrolled actuary of a multiemployer plan must annually certify the plan's status and file this form with the IRS.

When to File

The Form 15315 must be filed no later than the 90th day after the beginning of the plan year for which the certification is made.

Note. If the filing due date falls on a Saturday, Sunday or legal holiday, the Form 15315 may be filed on the next day that is not a Saturday, Sunday or legal holiday.

Where to File

Submit your certification once per year using only one of the following methods.

Mail the form to:

Department of the Treasury
Internal Revenue Service
Employee Plans
CHI-7602 - 25th Floor
230 S. Dearborn St.
Chicago, IL 60604

Fax the form to Employee Plans at 855-215-7122

Email the form to Employee Plans at EPCU@irs.gov with Multiemployer Certification in the subject line

Note. More than one submission will result in duplicate entries. The IRS cannot guarantee security with email submissions.

Who Must Sign

The plan's enrolled actuary must sign and date the Form 15315.

Penalties

Any failure of the plan actuary to certify the plan's status by the due date specified in IRC Section 432(b)(3)(A) will be treated for purposes of Section 502(c)(2) of the Employee Retirement Income Security Act of 1974 (ERISA) as a failure or refusal by the plan administrator to file the annual report required to be filed with the Secretary under Section 101(b)(1) of the Act. A penalty of up to \$1,100 per day applies.

See ERISA section 502(c)(2), 29 CFR 2560.502c-2, and the Federal Civil Penalties Inflation Adjustment Act of 1990, as amended by the Federal Civil Penalties Inflation Adjustment Act Improvements Act of 2015 (2015 Inflation Adjustment Act). Pub. L. No. 114-74; 129 Stat. 599 and the DOL's implementing regulation at 86 FR 2964 (Jan. 15, 2021). The 2015 Inflation Adjustment Act requires agencies to adjust the levels of civil monetary penalties with an initial catch-up adjustment, followed by annual adjustments for inflation. Because the 2015 Inflation Adjustment Act requires the penalty amount to be adjusted annually, be sure to check DOL's website for any possible required inflation adjustments that may have been published in the Federal Register.

Specific Instructions

Part I - Basic Plan Information

Lines 1a and 1b. Enter the formal name of the plan and the three-digit plan number (PN) assigned to the plan.

Line 1c. Enter the plan sponsor's name.

Line 1d. Enter the nine-digit employer identification number (EIN) assigned to the plan sponsor. Do not use a Social Security number in lieu of an EIN. A plan sponsor without an EIN must apply for an EIN from the IRS before using Form 15315.

Line 1e. Enter the plan sponsor's telephone number.

Line 1f. Enter the plan sponsor's address including the room or suite number, the street address, the name of the city, the two-character abbreviation of the U.S. State or Possession and the ZIP Code. If this is a foreign address, enter the foreign routing code and country name. Do not abbreviate the country name.

Part II - Plan Actuary's Information

Line 2a. Enter the plan actuary's name.

Line 2b. Enter the plan actuary firm's name.

Line 2c. Enter the plan actuary firm's address including the room or suite number, the street address, the name of the city, the two-character abbreviation of the U.S. State or Possession and the ZIP Code. If this is a foreign address, enter the foreign routing code and country name. Do not abbreviate the country name.

Lines 2d and 2e. Enter the plan actuary's enrollment number and telephone number.

Part III - Plan Status

Line 3. Check the appropriate box to indicate the plan's status. See IRC Section 432(b) for determination of the plan's status.

A plan is in endangered status if the plan is not in critical status and is not described in IRC Section 432(b)(5) and, as of the beginning of the plan year, (1) the plan's funded percentage for the plan year is less than 80%, or (2) the plan has an accumulated funding deficiency for the plan year or is projected to have an accumulated funding deficiency in any of the six succeeding plan years (taking into account amortization extensions under IRC Section 431(d)). Under IRC Section 432(j), a plan's funded percentage is the percentage determined by dividing the value of the plan's assets by the accrued liability of the plan.

IRC Section 432(b)(5) describes a plan that would be in endangered status for a plan year but for which the plan's actuary certifies that: (1) the plan is projected to not be in endangered status as of the end of the tenth plan year ending after the plan year to which the certification relates; and (2) the plan was not in critical status or endangered status in the immediately preceding plan year.

In making the determinations and projections applicable under the endangered and critical status rules, the plan actuary must make projections for the current and succeeding plan years of the current value of the assets of the plan and the present value of all liabilities to participants and beneficiaries under the plan for the current plan year as of the beginning of the year. The actuary's projections must be based on reasonable actuarial estimates, assumptions and methods that offer the actuary's best estimate of anticipated experience under the plan. Any projection of activity in the industry or industries covered by the plan, including future covered employment and contribution levels, must be based on information provided by the plan sponsor, and the plan sponsor must act reasonably and in good faith. The projected present value of liabilities as of the beginning of the year must be based on either the most recent actuarial statement required with respect to the most recently filed annual report or the actuarial valuation for the preceding plan year.

A plan is in seriously endangered status if the plan is in endangered status and, as of the beginning of the plan year, (1) the plan's funded percentage for such plan year is less than 80% and (2) the endangered plan has an accumulated funding deficiency for the plan year or is projected to have such an accumulated funding deficiency for any of the six succeeding plan years (taking into account any extension of amortization periods under IRC Section 431(d)).

A plan is in critical status for a plan year if it meets any of four specified tests under IRC Section 432(b)(2)(A), (B), (C), and (D). A plan is in critical status for a plan year due to receipt of special financial assistance under IRC Section 432(b)(7) if the plan has received special financial assistance under section 4262 of ERISA in the plan year or an earlier plan year. A plan is in critical status due to the special rule related to benefit suspensions in IRC Section 432(e)(9)(J) if a suspension of benefits under IRC Section 432(e)(9) applies to the plan and the plan has not emerged from critical status. IRC Section 432(e)(9)(J) provides that a plan to which a suspension of benefits under IRC Section 432(e)(9) applies may not emerge from critical status under IRC Section 432(e)(4)(B) until (1) the plan is no longer certified to be in critical or endangered status, and (2) the plan is projected to avoid insolvency under IRC Section 418E. A plan is in critical status due to failure to meet requirements for emergence under IRC Section 432(e)(4)(B) if the plan was in critical status during the prior plan year and the criteria set forth in IRC Section 432(e)(4)(B) for emergence from critical status have not been met.

The plan sponsor of a multiemployer plan that is not in critical status and is not described in IRC Section 432(b)(5) for a plan year but that is projected by the plan actuary to be in critical status in any of the succeeding five plan years may, not later than 30 days after the date of the certification, make an election under IRC Section 432(b)(4) for the plan to be in critical status effective for the current plan year. The plan year in which the plan sponsor elects to be in critical status will be treated as the first year in which the plan is in critical status, regardless of the plan year for which the plan first satisfies the criteria for critical status, and a plan that is in critical status under this paragraph will not emerge from critical status except in accordance with IRC Section 432(e)(4)(B).

A plan is in critical and declining status for a plan year if the plan is described in IRC section 432(b)(2)(A), (B), (C), or (D) for the plan year and the plan is projected to become insolvent within the meaning of IRC Section 418E during the current plan year or any of the 14 succeeding plan years (19 succeeding plan years if the plan has a ratio of inactive participants to active participants that exceeds 2 to 1 or if the funded percentage of the plan is less than 80%).

Part IV - Scheduled Progress in Funding Improvement Plan or Rehabilitation Plan

Line 4. Check the appropriate box to indicate whether the plan is making the scheduled progress in meeting the requirements of an applicable funding improvement plan or rehabilitation plan. If the actuarial certification is with respect to a plan year that is within the plan's funding improvement period or rehabilitation period arising from a prior certification of endangered or critical status, the actuary must certify whether the plan is making scheduled progress in meeting the requirements of its funding improvement or rehabilitation plan.

If the plan is not required to have a Funding Improvement Plan or Rehabilitation Plan, i.e. the funding zone is Neither Endangered nor Critical, this section may be skipped. If the plan is still in the adoption plan period, select "N/A." In addition, only one selection should be made, depending on the funding zone. "N/A" may be selected for the other. Either a selection of "Yes" or "No" should be made for a Funding Improvement Plan or a Rehabilitation Plan, but not both.

Asbestos Workers Union Local No. 64 Pension Plan

Actuarial Certification Under PPA for Plan Year Beginning January 1, 2025

Additional Information for 2025 zone certification

Summary of Plan Provisions / Assumptions / Methods

1. The IRC Section 432(b) funding measurements are based on the results of the January 1, 2024 actuarial valuation, including all data, assumptions, plan provisions and methods documented in that report.

It is our understanding that implicit in the certification of the Plans critical and declining status are the following assumptions/information:

- The market value of assets as of December 31, 2024 was \$69,129.
- No future asset gains or losses are reflected.
- Annual administrative expenses were assumed to remain at the level anticipated by the actuarial valuation.

Additional information for 2025 zone certification

Solvency projection supporting critical and declining status

While an explicit cash flow projection was not necessary to determine the Plan was in critical and declining status, the table below shows the December 31, 2024 assets based on the Plan's audited financial statements and the actual employer contributions, benefit payments, and expenses for 2025 based on the Plan's unaudited financial statements.

Plan Year Beg	MVA BOY	Contributions*	WL Payments	Benefit Payments	Admin Exp	Inv Return	MVA EOY	Inv Return Assumption
2025	69,129	0	0	625,554	42,566	2,411	0	7.00%

** Contributions from PBGC assistance have been excluded for this purpose.*

Asbestos Workers Local 64 Pension Plan
Financial Reconciliation
EIN# 73-0679063
CASE# 21895400

	A	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1																
2																
3		Actual Bank Balance	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Actual	Actual
4		12/31/2010	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12
5	Beginning Balance	580,994.41	584,248.26	523,019.51	438,597.48	375,188.79	304,937.44	238,977.89	174,052.52	108,614.18	170,012.52	125,514.76	73,298.79	197,727.83	151,100.60	106,393.30
6																
7	PBGC Assistance									127,600.00			168,600.00			134,500.00
9	Employer Contributions		3,089.00	3,333.50	3,179.90	37,326.76	5,726.55	5,949.22	4,719.16	3,151.55	3,555.91	2,903.47	824.18	937.86	790.35	5,349.30
10	Frontier Trust 401(K)		(2,477.84)	(2,461.64)	(2,487.56)	(28,690.03)	(4,415.03)	(4,670.68)	(3,685.36)	(2,433.61)	(2,854.66)	(2,286.04)				
11	Interest		0.78	0.62	0.50	0.45	0.59	0.54	0.50	0.29	0.94	0.53	0.20	1.15	0.78	0.55
12	Merrill Lynch Interest/Dividends		679.94	887.87	959.22	288.13	462.17	127.55				0.02	0.19	0.20		
13	Realized Gain or Loss					3,358.29	116.86	(1,189.22)								
14	Unrealized Gain or Loss		4,653.69	5,401.70	757.39											
15	Other- transfer for taxes	6,835.42	37.29			35.21	37.25	665.72								172.25
16	Other- Reimb for bank charges															
17	Total Income	6,835.42	5,982.86	7,162.05	2,409.45	12,318.81	1,928.39	883.13	1,034.30	128,318.23	702.19	617.98	169,424.57	939.21	791.13	140,022.10
18																
19	Disbursements:															
20	Benefit Payments Issued/NET	47.00	60,982.36	59,643.55	62,320.38	62,320.38	62,320.38	62,320.38	62,937.60	63,018.88	43,099.94	43,099.94	42,693.59	42,896.77	42,924.77	42,924.77
21	Federal Withholding Tax	1,956.98	2,875.95	7,063.99	2,846.99	2,846.99	2,959.99	2,846.99	2,846.99	2,846.99	1,701.99	1,701.99	1,701.99	1,701.99	1,673.99	1,673.99
22	State Withholding Tax	425.96	563.96	1,481.97	500.97	500.97	523.97	500.97	500.97	500.97	278.97	278.97	278.97	278.97	278.97	278.97
23	Mid-Month Benefit Payments			15,434.49			1,959.50		81.28	3.00			203.18			
24	Voided/IRS 945 refund/stop pays															
25	Total Benefits Paid	2,429.94	64,422.27	83,624.00	65,668.34	65,668.34	67,763.84	65,668.34	66,366.84	66,369.84	45,080.90	45,080.90	44,877.73	44,877.73	44,877.73	44,877.73
26																
27	IE Shaffer (Administration)															3,000.00
28	Federation Pension Bureau (Actuary Fees)			7,250.00		14,500.00						7,250.00				
29	DeRyder Plans, Inc. (Actuary Fees)															
30	Actuarial Fees- IE Shaffer/Millman															
31	Accounting Services/Audit Fees			584.48		274.00				431.00		396.00		2,600.00	497.00	
32	Bank Fees (Bank of America)/PNC									12.00	12.00		12.00			50.00
33	Bank Fees (IE Shaffer Benefit Acct)															66.80
34	Social Security Administration		2,770.12			2,022.02										
35	Intuit Direct Deposit Fees		0.92	85.00	87.50	87.50	87.50	87.50	87.50	88.75	88.75	88.75	87.50	88.75	88.75	
36	Printing and Postage Fees	18.30	18.30	36.60	62.30	18.30	36.60	52.66	18.30	18.30	18.30	18.30	18.30		34.95	
38	Office Expenses/Equipment															
39	Selective Insurance Co.-Fidelity Ins.															470.00
40	Legal Fees: McAfee & Taft															
44	United States Treasury															
45	Payroll Taxes- XXXX XXXXXX															172.25
46	Other - Death Date/Address Searches															
47	Other - Travel expenses	1,133.33		4.00												1,036.45
48	PBGC premium															
49	Total Administrative Expenses	1,151.63	2,789.34	7,960.08	149.80	16,901.82	124.10	140.16	105.80	550.05	119.05	7,753.05	117.80	2,688.75	620.70	4,795.50
50																
51	Total Disbursements	3,581.57	67,211.61	91,584.08	65,818.14	82,570.16	67,887.94	65,808.50	66,472.64	66,919.89	45,199.95	52,833.95	44,995.53	47,566.48	45,498.43	49,673.23
52																
53	Cash Reserve at End Per Books	584,248.26	523,019.51	438,597.48	375,188.79	304,937.44	238,977.89	174,052.52	108,614.18	170,012.52	125,514.76	73,298.79	197,727.83	151,100.56	106,393.30	196,742.17
54																
55																
56																
57																
58	Number of Participants Paid		68	70	70	70	71	71	71	71	71	71	71	71	71	71
59	Number of Deferred Vested Participants		49	47	47	47	46	46	46	46	46	46	46	46	46	46
60	Actives		11	11	11	11	11	11	11	11	11	11	11	11	11	11
61	Total Participant Count		128	128	128	128	128	128	128	128	128	128	128	128	128	128
62																
63	Asset Statement Balance:															
64	Bank of America - XXXX	99,316.65	52,537.49	38,040.67	20,087.53	31,024.53	33,431.90	29,472.42	25,433.23	149,939.20	67,627.54	15,320.99	139,545.41	92,889.94	89,215.20	151,978.22
65	PNC Acct XXXX															44,735.95
66	Merrill Lynch-XXXXX (Closed 09/20/11)	7,044.79	7,044.79	7,044.79	7,044.79	6,744.79	6,744.79	6,744.79	6,744.79	6,744.79	CLOSED					
67	Merrill Lynch-XXXXX (Closed 2/12)	474,632.97	412,233.77	353,523.34	290,239.95	212,699.56	148,315.84	82,919.89	17,919.89	17,919.89	17,919.89	17,919.91	17,920.10	17,920.30	17,920.34	-
68	Total Bank Statement Balance	580,994.41	471,816.05	398,608.80	317,372.27	250,468.88	188,492.53	119,137.10	50,097.91	174,603.88	85,547.43	33,240.90	157,465.51	110,810.24	107,135.54	196,714.17
69																
70	Reconciliation of Bank to Book:															
71	Total Bank Balance	580,994.41	471,816.05	398,608.80	317,372.27	250,468.88	188,492.53	119,137.10	50,097.91	174,603.88	85,547.43	33,240.90	157,465.51	110,810.24	107,135.54	196,714.17
72	Less Outstanding Checks	(1,151.63)	(2,651.24)	(13,873.24)	(1,243.40)	(1,243.40)	(1,742.64)	(1,277.76)	(1,243.40)	(1,243.40)	(1,243.40)	(745.24)	(745.24)	(745.24)	(745.24)	0.00
74	Federal and State Tax W/H Payable	(2,382.94)	(5,869.85)	(8,545.96)	(3,347.96)	(6,695.92)	(10,179.88)	(6,831.92)	(3,347.96)	(3,347.96)	(1,980.96)	(1,980.96)	(1,980.96)	(1,980.96)	(1,980.96)	25.00
76	Taxes Withheld Receivable										3.00	3.00	3.00	3.00	3.00	3.00
77	Taxes - OK overpayment															
78	Deposit in Transit															
79	Paid Not Issued (Direct Deposits)	6,835.42	59,643.55	62,320.38	62,320.38	62,320.38	62,320.38	62,937.60	63,018.88		43,099.94	42,693.59	42,985.52	42,924.77		
80	(Pre-Paid) Direct Deposit Fee		85.00	87.50	87.50	87.50	87.50	87.50	88.75		88.75	87.50		88.75		
81	Reconciled Bank Balance	584,248.26	523,019.51	438,597.48	375,188.79	304,937.44	238,977.89	174,052.52	108,614.18	170,012.52	125,514.76	73,298.79	197,727.83	151,100.56	106,393.30	196,742.17
82	Difference	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83																
84																
85																
86																

Asbestos Workers Local 64 Pension Plan
Financial Reconciliation
EIN# 73-0679063
CASE# 21895400

	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL
1																					
2																					
3	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
4	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13
5	196,742.17	150,705.67	94,730.37	204,181.03	142,955.89	96,121.47	189,635.34	140,853.65	95,498.34	193,669.42	146,370.46	97,960.43	373,082.56	321,939.17	276,074.90	226,799.63	173,694.72	125,122.25	408,281.36	347,009.12	292,017.61
6																					
7			157,000.00			141,000.00			146,000.00			324,000.00						360,000.00			
9	452.60	492.36	328.68	732.27					588.72	320.10		352.44	422.40	384.12	337.26	469.26	322.74	316.80	437.58	468.60	537.90
10																					
11	1.19	0.71	0.44	1.18	0.74	0.67	1.09	0.71	0.94	1.18	0.81	0.42	2.70	2.20	1.88	1.37	0.98	1.28	2.76	2.41	1.81
12																					
13																					
14																					
15				186.20	682.44		1,904.76	2,262.48				35.00									245.46
16																					
17	453.79	493.07	157,329.12	919.65	683.18	141,000.67	1,905.85	2,263.19	146,589.66	321.28	0.81	324,387.86	425.10	386.32	339.14	470.63	323.72	360,318.08	440.34	471.01	785.17
18																					
19																					
20	42,724.77	52,767.78	44,132.93	43,736.10	43,736.10	43,736.10	46,722.18	44,233.78	44,233.78	44,233.78	44,233.78	44,233.78	44,233.78	43,919.93	44,059.36	43,911.71	44,899.16	46,001.74	55,215.67	51,216.68	51,301.46
21	1,773.99	1,773.99	1,773.99	1,773.99	1,773.99	1,773.99	1,833.99	1,783.99	1,783.99	1,783.99	1,783.99	1,783.99	1,783.99	1,783.99	1,783.99	1,783.99	1,961.99	2,006.99	2,130.99	2,198.99	2,198.99
22	378.97	378.97	378.97	378.97	378.97	378.97	378.97	0.00	807.94	0.00	807.96	403.97	403.97	438.97	438.97	438.97	438.97	438.97	438.97	438.97	438.97
23																5,827.25		27,069.90	2,288.00		
24																					
25	44,877.73	54,920.74	46,285.89	45,889.06	45,889.06	45,889.06	48,935.14	46,017.77	46,825.71	46,017.77	46,825.73	46,421.74	46,421.74	46,142.89	46,282.32	51,961.92	47,300.12	75,517.60	60,073.63	53,854.64	53,939.42
26																					
27	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00		3,000.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	
28				5,000.00																	
29																					
30																					
31				89.00									3,550.00								
32	50.00	25.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	75.00	50.00	50.00	75.00	75.00	50.00	50.00
33	62.56	22.63	42.57	56.41	43.54	47.74	52.40	50.73	42.87	52.47	35.11	42.99	46.75	57.70	66.19	63.62	46.07	66.37	63.95	57.88	54.92
34				35.00																	
35																					
36															190.90						
38																					
39																					
40				9,374.21																	
44																					
45				186.11			150.00														205.46
46																					
47																					
48												1,251.00									
49	1,612.56	1,547.63	1,592.57	16,255.73	1,628.54	1,597.74	1,752.40	1,600.73	1,592.87	1,602.47	1,585.11	2,843.99	5,146.75	107.70	3,332.09	1,613.62	1,596.07	1,641.37	1,638.95	1,607.88	310.38
50																					
51	46,490.29	56,468.37	47,878.46	62,144.79	47,517.60	47,486.80	50,687.54	47,618.50	48,418.58	47,620.24	48,410.84	49,265.73	51,568.49	46,250.59	49,614.41	53,575.54	48,896.19	77,158.97	61,712.58	55,462.52	54,249.80
52																					
53	150,705.67	94,730.37	204,181.03	142,955.89	96,121.47	189,635.34	140,853.65	95,498.34	193,669.42	146,370.46	97,960.43	373,082.56	321,939.17	276,074.90	226,799.63	173,694.72	125,122.25	408,281.36	347,009.12	292,017.61	238,552.98
54																					
55																					
56																					
57																					
58	71	72	72	73	73	73	74	74	74	74	74	74	74	73	74	73	74	75	80	81	81
59	46	45	45	44	44	44	43	43	43	43	43	43	43	43	42	42	41	40	39	38	38
60	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	7	7	7
61	128	128	128	128	128	128	128	128	128	128	128	128	128	127	127	127	126	126	126	126	126
62																					
63																					
64	95,382.01	48,350.08	159,035.54	97,348.92	50,257.95	140,523.53	94,409.90	48,648.95	147,231.87	99,503.15	52,832.22	326,497.34	275,322.44	229,158.76	174,095.65	127,825.38	76,599.10	349,772.28	291,349.62	236,331.21	183,126.96
65	55,295.66	46,377.29	45,142.49	45,603.97	45,895.52	49,143.81	46,475.75	46,881.39	46,434.55	46,864.31	46,625.21	46,582.22	46,613.73	46,913.14	52,891.88	45,866.34	48,959.12	58,506.08	55,656.50	55,683.40	55,861.99
66																					
67																					
68	150,677.67	94,727.37	204,178.03	142,952.89	96,153.47	189,667.34	140,885.65	95,530.34	193,666.42												

	AM	AN	AO	AP	AQ	AR	AS	AT	AU	AV	AW	AX	AY	AZ	BA	BB	BC	BD	BE	BF	BG	BH
1																						
2																						
3	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
4	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15
5	238,552.98	182,555.26	128,297.95	403,126.23	347,822.42	290,791.29	234,283.35	175,771.50	117,650.79	440,042.04	381,932.33	323,741.96	262,168.03	204,095.86	140,986.25	435,310.82	377,265.13	318,851.49	260,420.27	202,063.52	143,579.70	467,813.27
6																						
7				340,000.00					380,600.00						352,840.00							385,000.00
8	939.18		505.56	896.28		645.48	351.12	403.92	534.91	413.16	322.74	539.88	448.14	868.56		473.22	621.06	522.72	483.78	351.12	500.28	447.48
9																						
10	1.46	1.05	1.24	2.90	2.35	1.85	1.36	0.87	1.87	3.03	2.68	2.02	1.60	1.09	0.84	3.09	2.56	2.05	1.55	1.04	1.75	3.22
11																						
12																						
13																						
14																						
15	653.96		392.37	132.64																		
16																						
17	1,594.60	1.05	340,899.17	1,031.82	2.35	647.33	352.48	404.79	381,136.78	416.19	325.42	541.90	449.74	869.65	352,840.84	476.31	623.62	524.77	485.33	352.16	385,502.03	450.70
18																						
19																						
20	51,301.46	51,301.46	51,301.46	51,501.46	52,270.09	52,270.09	54,039.82	54,375.43	54,375.43	54,375.43	54,375.43	54,375.43	54,375.43	54,375.43	54,375.43	54,375.43	54,897.39	54,814.25	54,695.69	54,695.69	57,105.24	57,105.24
21	2,198.99	2,198.99	2,198.99	2,098.99	2,098.99	2,098.99	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99
22	438.97	438.97	438.97	338.97	338.97	338.97	338.97	338.97	338.97	338.97	338.97	338.97	338.97	338.97	338.97	338.97	338.97	338.97	338.97	338.97	338.97	338.97
23				768.63	682.83	682.83	671.22									338.97	338.97	338.97	338.97	338.97	338.97	338.97
24																						
25	53,939.42	53,939.42	53,939.42	54,708.05																		

	BI	BJ	BK	BL	BM	BN	BO	BP	BQ	BR	BS	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
1																					
2						Prior Funding Quarter			Prior Funding Quarter			Prior Funding Quarter			Prior Funding Quarter			Prior Funding Quarter			Prior Funding Quarter
3	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
4	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
5	403,009.21	338,338.69	277,314.14	216,677.77	149,173.03	459,853.23	394,025.33	332,578.93	267,097.85	207,052.08	146,670.66	468,636.85	409,107.63	349,760.21	290,277.31	226,819.32	162,239.40	466,799.07	409,487.33	347,656.11	277,350.68
6																					
7					372,300.00						381,900.00						363,100.00				
8	567.60	937.86	542.52	402.60	351.12		475.20	313.50	853.38	345.84		364.98	536.58	444.18	469.26	411.84	453.42	598.62	498.30	502.26	400.62
9	2.81	2.15	1.65	1.07	0.63	3.18	2.61	2.14	1.52	1.05	1.32	3.27	2.86	2.25	1.85	1.33	1.45	3.40	2.79	2.24	1.72
10																					
11																					
12																					
13																					
14																					
15																					
16																					
17	570.41	940.01	544.17	403.67	372,651.75	3.18	477.81	315.64	854.90	346.89	381,901.32	368.25	539.44	446.43	471.11	413.17	363,554.87	602.02	501.09	504.50	402.34
18																					
19																					
20	57,105.24	57,105.24	57,806.67	58,919.48	57,970.11	57,970.11	57,970.11	57,730.68	56,839.21	56,605.89	55,791.21	55,791.21	55,791.21	55,791.21	55,791.21	55,791.21	54,847.41	53,989.41	54,192.59	66,679.31	54,969.47
21	2,198.99	2,208.99	2,208.99	2,077.99	2,077.99	2,077.99	2,077.99	2,177.99	2,177.99	2,227.11	2,257.34	2,257.34	2,257.34	2,257.34	2,257.34	2,257.34	2,257.34	2,257.34	2,257.34	2,257.34	2,257.34
22	338.97	338.97	338.97	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20
23		701.43																			
24			(785.93)			(113.06)										(943.80)		(203.18)			
25	59,643.20	60,354.63	59,568.70	61,266.67	60,317.30	60,204.24	60,317.30	60,177.87	59,286.40	59,102.20	58,317.75	58,317.75	58,317.75	58,317.75	58,317.75	57,373.95	57,373.95	56,312.77	56,719.13	69,205.85	57,496.01

Asbestos Workers Local 64 Pension Plan
Financial Reconciliation
EIN# 73-0679063
CASE# 21895400

	CD	CE	CF	CG	CH	CI	CJ	CK	CL	CM	CN	CO	CP	CQ	CR	CS	CT	CU	CV	
1	Prior Funding Quarter				Prior Funding Quarter				Prior Funding Quarter				Prior Funding Quarter				Prior Funding Quarter			
3	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
4	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	
5	218,644.75	159,948.72	472,757.98	414,210.27	355,220.71	297,253.98	226,607.20	161,636.58	462,166.83	403,680.97	340,487.35	280,531.97	221,719.76	156,279.27	460,054.17	400,068.51	339,761.60	279,900.79	215,407.10	
6		371,000.00						358,900.00						363,701.24						
9	306.90	988.68	457.38		1,023.00		441.54	1199.22	489.72	467.28		852.72	275.22	387.42	339.24		447.48		363.00	
11	1.25	1.15	3.31	2.89	2.36	1.85	1.28	1.36	3.34	2.69	2.21	1.69	1.18	0.75	3.15	2.70	2.19	1.72	1.14	
17	308.15	371,989.83	460.69	2.89	1,025.36	1.85	442.82	360,100.58	493.06	469.97	2.21	854.41	276.40	364,089.41	342.39	2.70	449.67	1.72	364.14	
20	54,969.47	54,867.49	54,867.49	54,867.49	54,867.49	62,537.17	55,385.04	55,231.79	54,626.54	55,212.94	55,212.94	55,212.94	60,988.01	56,037.95	55,834.77	55,834.77	55,834.77	56,009.25	56,009.25	
21	2,257.34	2,257.34	2,257.34	2,257.34	2,257.34	2,257.34	2,507.34	2,470.34	2,470.34	2,570.34	2,570.34	2,570.34	2,829.34	2,607.34	2,607.34	2,607.34	2,607.34	2,607.34	2,607.34	
22	269.20	269.20	269.20	269.20	269.20	269.20	269.20	266.20	266.20	266.20	266.20	266.20	287.20	269.20	269.20	269.20	269.20	269.20	269.20	
24	(101.98)					(59.28)	(825.01)							(203.18)						
25	57,394.03	57,394.03	57,394.03	57,394.03	57,394.03	65,004.43	57,336.57	57,968.33	57,363.08	58,049.48	58,049.48	58,049.48	64,104.55	58,711.31	58,711.31	58,711.31	58,711.31	58,885.79	58,885.79	
27	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	
30							6,000.00												6,000.00	
31						4,000.00				4,000.00								4,000.00		
32	55.00	40.00	55.00	55.00	55.00	85.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	
33	55.15	45.12	59.37	43.42	43.06	59.20	53.87	47.00	60.84	59.11	54.76	62.14	57.34	48.20	61.74	43.30	44.17	54.62	44.66	
36										298.35										
39							468.00													
46		201.42																		
49	1,610.15	1,786.54	1,614.37	1,598.42	1,598.06	5,644.20	8,076.87	1,602.00	1,615.84	5,614.11	1,908.11	1,617.14	1,612.34	1,603.20	1,616.74	1,598.30	1,599.17	5,609.62	7,599.66	
51	59,004.18	59,180.57	59,008.40	58,992.45	58,992.09	70,648.63	65,413.44	59,570.33	58,978.92	63,663.59	59,957.59	59,666.62	65,716.89	60,314.51	60,328.05	60,309.61	60,310.48	64,495.41	66,485.45	
53	159,948.72	472,757.98	414,210.27	355,220.71	297,253.98	226,607.20	161,636.58	462,166.83	403,680.97	340,487.35	280,531.97	221,719.76	156,279.27	460,054.17	400,068.51	339,761.60	279,900.79	215,407.10	149,285.79	
58	87	86	86	86	86	87	87	88	88	89	89	89	90	90	89	89	89	90	90	
59	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	
60	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	
61	128	127	127	127	127	128	128	129	129	130	130	130	131	131	130	130	130	131	131	
64	101,319.12	413,567.53	355,473.22	295,921.11	238,391.47	166,976.64	102,096.46	403,242.04	344,780.10	279,695.07	217,843.93	153,143.34	92,864.74	396,399.15	336,186.54	275,634.24	215,528.91	154,975.63	84,784.77	
65	58,965.57	59,795.62	59,611.42	59,635.57	59,467.68	60,504.93	59,876.09	59,563.96	59,806.24	61,165.25	63,327.21	69,481.79	63,808.50	64,318.19	63,988.74	64,503.33	65,017.05	65,345.84	64,876.99	
68	160,284.69	473,363.15	415,084.64	355,556.68	297,859.15	227,481.57	161,972.55	462,806.00	404,586.34	340,860.32	281,171.14	222,625.13	156,673.24	460,717.34	400,175.28	340,137.57	280,545.96	220,321.47	149,661.76	
71	160,284.69	473,363.15	415,084.64	355,556.68	297,859.15	227,481.57	161,972.55	462,806.00	404,586.34	340,860.32	281,171.14	222,625.13	156,673.24	460,717.34	400,175.28	340,137.57	280,545.96	220,321.47	149,661.76	
74	-338.97	-608.17	-877.37	-338.97	-608.17	-877.37	-338.97	-642.17	-908.37	-375.97	-642.17	-908.37	-396.97	-666.17	-109.77	-378.97	-648.17	(4,000.00)	(378.97)	
76	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	
81	159,948.72	472,757.98	414,210.27	355,220.71	297,253.98	226,607.20	161,636.58	462,166.83	403,680.97	340,487.35	280,531.97	221,719.76	156,279.27	460,054.17	400,068.51	339,761.60	279,900.79	215,407.10	149,285.79	
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Asbestos Workers Local 64 Pension Plan
Financial Reconciliation
EIN# 73-0679063
CASE# 21895400

	CW	CX	CY	CZ	DA	DB	DC	DD	DE	DF	DG	DH	DI	DJ	DK	DL	DM	DN
1																		
2	ar	Prior Funding Quarter				Prior Funding Quarter				Prior Funding Quarter				Prior Funding Quarter				Prior Funding Quar
3	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
4	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20
5	149,285.79	458,896.90	395,010.87	334,664.05	274,528.72	213,718.85	152,910.79	464,366.10	404,326.55	335,966.97	269,835.56	208,554.88	143,112.53	462,357.53	400,500.82	334,844.35	274,225.60	213,678.69
6																		
7	370,100.00						371,400.00						380,900.00					
9		605.88	271.92	349.14	293.70	295.68	476.52	282.48	440.22		489.72	330.00	247.50		209.22	151.14	116.16	196.68
10																		
11	0.98	3.24	2.60	2.18	1.66	1.18	1.64	3.22	2.76	2.12	1.55	1.15	1.79	3.19	2.65	2.13	1.61	1.13
12																		
13																		
14																		
15																		
16																		
17	370,100.98	609.12	274.52	351.32	295.36	296.86	371,878.16	285.70	442.98	2.12	491.27	331.15	381,149.29	3.19	211.87	153.27	117.77	197.81
18																		
19																		
20	56,009.25	56,009.25	56,009.25	56,009.25	56,536.91	56,536.91	56,062.16	55,960.97	58,183.89	61,599.78	57,269.36	57,269.36	57,269.36	57,269.36	57,269.36	57,269.36	56,120.66	56,120.66
21	2,607.34	2,607.34	2,607.34	2,607.34	2,694.58	2,694.58	2,594.58	2,594.58	2,702.58	2,621.58	2,621.58	2,621.58	2,621.58	2,621.58	2,621.58	2,621.58	2,497.58	2,497.58
22	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20	269.20
23																		
24							(101.19)	(101.19)								(1,148.70)		
25	58,885.79	58,885.79	58,885.79	58,885.79	59,500.69	59,500.69	58,824.75	58,723.56	61,155.67	64,490.56	60,160.14	60,160.14	60,160.14	60,160.14	60,160.14	59,011.44	58,887.44	58,887.44
26																		
27	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
28																		
29																		
30									6,000.00									
31		4,000.00										4,000.00			4,000.00			
32	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	85.00	85.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00
33	49.08	54.36	52.55	45.86	49.54	49.23	43.10	46.69	61.89	57.97	56.81	58.36	189.15	144.76	153.20	205.58	222.24	206.09
34																		
35																		
36			128.00															
38																		
39																		
40																		
44																		
45																		
46																		
47																		
48																		
49	1,604.08	5,609.36	1,735.55	1,600.86	1,604.54	1,604.23	1,598.10	1,601.69	7,646.89	1,642.97	1,611.81	5,613.36	1,744.15	1,699.76	5,708.20	1,760.58	1,777.24	1,761.09
50																		
51	60,489.87	64,495.15	60,621.34	60,486.65	61,105.23	61,104.92	60,422.85	60,325.25	68,802.56	66,133.53	61,771.95	65,773.50	61,904.29	61,859.90	65,868.34	60,772.02	60,664.68	60,648.53
52																		
53	458,896.90	395,010.87	334,664.05	274,528.72	213,718.85	152,910.79	464,366.10	404,326.55	335,966.97	269,835.56	208,554.88	143,112.53	462,357.53	400,500.82	334,844.35	274,225.60	213,678.69	153,227.97
54																		
55																		
56																		
57																		
58	90	90	90	90	90	91	90	89	90	93	93	93	93	93	93	93	92	92
59	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34
60	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7
61	131	131	131	131	131	132	131	130	131	134	134	134	134	134	134	134	133	133
62																		
63																		
64	394,330.75	329,384.87	272,976.39	213,772.71	153,513.07	94,254.93	405,578.09	345,308.79	275,835.85	209,009.75	147,946.02	82,722.17	401,316.46	338,764.65	276,421.52	212,019.79	151,582.56	91,225.37
65	65,211.32	66,540.37	62,063.63	61,401.18	61,120.15	59,031.83	59,433.18	59,932.13	60,507.09	61,470.98	61,523.23	60,766.33	61,686.24	62,650.54	62,798.80	62,850.98	63,134.50	62,502.57
66																		
67																		
68	459,542.07	395,925.24	335,040.02	275,173.89	214,633.22	153,286.76	465,011.27	405,240.92	336,342.94	270,480.73	209,469.25	143,488.50	463,002.70	401,415.19	339,220.32	274,870.77	214,717.06	153,727.94
69																		
70																		
71	459,542.07	395,925.24	335,040.02	275,173.89	214,633.22	153,286.76	465,011.27	405,240.92	336,342.94	270,480.73	209,469.25	143,488.50	463,002.70	401,415.19	339,220.32	274,870.77	214,717.06	153,727.94
72															(4,000.00)			
74	(648.17)	(917.37)	(378.97)	(648.17)	(917.37)	(378.97)	(648.17)	(917.37)	(378.97)	(648.17)	(917.37)	(378.97)	(648.17)	(917.37)	(378.97)	(648.17)	(1,041.37)	(502.97)
76	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
77																		
78																		
79																		
80																		
81	458,896.90	395,010.87	334,664.05	274,528.72	213,718.85	152,910.79	464,366.10	404,326.55	335,966.97	269,835.56	208,554.88	143,112.53	462,357.53	400,500.82	334,844.35	274,225.60	213,678.69	153,227.97
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83																		
84																		
85																		
86																		

Asbestos Workers Local 64 Pension Plan
Financial Reconciliation
EIN# 73-0679063
CASE# 21895400

	DO	DP	DQ	DR	DS	DT	DU	DV	DW	DX	DY	DZ	EA	EB	EC	ED	EE	EF	EG		
1																					
2	er	Prior Funding Quarter				Prior Funding Quarter				Prior Funding Quarter				Prior Funding Quarter				Prior Funding Quarter			
3	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual		
4	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22		
5	153,227.97	466,260.13	405,788.97	345,933.58	280,350.71	219,797.81	156,371.96	463,375.25	404,392.07	344,848.22	282,131.89	219,004.61	158,535.44	462,486.01	403,501.16	342,996.36	281,413.54	217,516.73	157,867.70		
6																					
7	373,500.00						366,400.00						363,000.00						379,400.00		
9	118.80	108.24	87.12	58.08	129.36	73.92	91.08	52.80	180.84	89.76	127.38		184.80	115.50		177.54	98.34	66.00	96.36		
10																					
11	13.87	56.84	49.77	37.84	30.33	20.96	40.92	61.32	49.78	40.56	30.05	21.46	24.15	56.25	51.99	41.22	33.40	24.37	20.63		
12																					
13																					
14																					
15																					
16											1,424.68										
17	373,632.67	165.08	136.89	95.92	159.69	94.88	366,532.00	114.12	230.62	130.32	1,582.11	21.46	363,208.95	171.75	51.99	218.76	131.74	90.37	379,516.99		
18																					
19																					
20	56,120.66	56,120.66	56,120.66	55,426.21	57,213.62	54,583.50	55,101.81	54,545.64	55,966.33	54,115.70	54,115.70	55,903.20	54,473.20	54,473.20	55,788.80	57,011.76	55,077.72	55,077.72	67,161.32		
21	2,497.58	2,497.58	2,497.58	2,419.93	2,419.93	2,454.93	2,413.93	2,413.93	2,413.93	2,413.93	2,413.93	2,413.93	2,413.93	2,413.93	2,413.93	2,413.93	2,313.93	2,313.93	2,313.93		
22	269.20	269.20	269.20	249.79	249.79	249.79	248.79	248.79	248.79	248.79	248.79	248.79	248.79	248.79	248.79	248.79	248.79	248.79	248.79		
23																					
24			(694.45)	(203.18)	(947.38)	-			(768.63)							(0.30)					
25	58,887.44	58,887.44	58,192.99	57,892.75	58,935.96	57,288.22	57,764.53	57,208.36	57,860.42	56,778.42	56,778.42	58,565.92	57,135.92	57,135.92	58,451.52	59,674.18	57,640.44	57,640.44	69,724.04		
26																					
27	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67		
28																					
29																					
30				6,000.00								6,000.00									
31						4,000.00				4,000.00							4,250.00				
32	25.00	86.64	72.99	65.03	72.99	201.08	190.49	220.62	223.06	254.26	238.59	236.08	428.31	329.80	436.71	452.87	468.55	428.59	422.54		
33	71.82	162.16	226.30	221.01	203.64	63.43	73.69	1.65	24.32	24.08	25.71	21.96	27.48	24.21	1.89	7.86	2.89	3.70	0.00		
34																					
35																					
36	116.25									123.22											
38																					
39						468.00															
40																					
44																					
45																					
46																					
47																					
48																					
49	1,713.07	1,748.80	1,799.29	7,786.04	1,776.63	6,232.51	1,764.18	1,888.94	1,914.05	6,068.23	7,930.97	1,924.71	2,122.46	2,020.68	2,105.27	2,127.40	6,388.11	2,098.96	2,089.21		
50																					
51	60,600.51	60,636.24	59,992.28	65,678.79	60,712.59	63,520.73	59,528.71	59,097.30	59,774.47	62,846.65	64,709.39	60,490.63	59,258.38	59,156.60	60,556.79	61,801.58	64,028.55	59,739.40	71,813.25		
52																					
53	466,260.13	405,788.97	345,933.58	280,350.71	219,797.81	156,371.96	463,375.25	404,392.07	344,848.22	282,131.89	219,004.61	158,535.44	462,486.01	403,501.16	342,996.36	281,413.54	217,516.73	157,867.70	465,571.44		
54																					
55																					
56																					
57																					
58	92	92	92	91	92	90	89	91	92	91	91	92	92	92	92	95	93	93	94		
59	34	34	34	34	34																
60	7	7	7	7	7																
61	133	133	133	132	133	90	89	91	92	91	91	92	92	92	92	95	93	93	94		
62																					
63																					
64	404,216.79	344,719.71	285,130.30	219,505.21	158,961.26	96,587.06	402,869.03	401,095.86	282,436.75	219,522.92	153,199.77	94,318.48	398,232.45	342,407.73	339,040.74	277,714.57	218,319.44	153,942.05	473,494.71		
65	62,812.51	62,107.63	61,303.25	61,672.91	61,913.75	60,362.52	61,332.63	4,371.41	62,988.09	63,434.38	66,879.04	64,793.58	65,078.97	62,167.63	4,532.24	4,524.38	4,521.49	4,517.79	-		
66																					
67																					
68	467,029.30	406,827.34	346,433.55	281,178.12	220,875.01	156,949.58	464,201.66	405,467.27	345,424.84	282,957.30	220,078.81	159,112.06	463,311.42	404,575.36	343,572.98	282,238.95	222,840.93	158,459.84	473,494.71		
69																					
70																					
71	467,029.30	406,827.34	346,433.55	281,178.12	220,875.01	156,949.58	464,201.66	405,467.27	345,424.84	282,957.30	220,078.81	159,112.06	463,311.42	404,575.36	343,572.98	282,238.95	222,840.93	158,459.84	473,494.71		
72																	(4,250.00)	(15.52)	(12,083.60)		
74	(772.17)	(1,041.37)	(502.97)	(830.41)	(1,080.20)	(580.62)	(829.41)	(1,078.20)	(579.62)	(828.41)	(1,077.20)	(579.62)	(828.41)	(1,077.20)	(579.62)	(828.41)	(1,077.20)	(579.62)	(828.41)		
76	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00		
77																					
78																					
79																			4,517.79		
80																			467.95		
81	466,260.13	405,788.97	345,933.58	280,350.71	219,797.81	156,371.96	463,375.25	404,392.07	344,848.22	282,131.89	219,004.61	158,535.44	462,486.01	403,501.16	342,996.36	281,413.54	21				

Asbestos Workers Local 64 Pension Plan
Financial Reconciliation
EIN# 73-0679063
CASE# 21895400

	EH	EI	EJ	EK	EL	EM	EN	EO	EP	EQ	ER	ES	ET	EU	EV	EW	EX	EY	EZ		
1																					
2	Prior Funding Quarter				Prior Funding Quarter				Prior Funding Quarter				Prior Funding Quarter				Prior Funding Quarter				Prior
3	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual		
4	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23		
5	465,571.44	405,310.31	345,801.65	286,353.91	222,661.55	163,223.40	464,666.04	399,487.28	340,964.27	282,560.97	224,167.35	161,506.43	473,814.30	413,843.44	355,924.87	298,054.30	240,061.17	178,691.27	476,072.12		
6																					
7						366,900.00						370,700.00						354,600.00			
9	10.56																				
11	62.75	51.35	44.24	33.30	25.13	28.04	60.36	53.16	42.03	34.50	28.72	26.15	70.72	59.36	50.79	39.68	31.82	24.71	68.52		
12																					
13																					
14																					
15																					
16																					
17	73.31	51.35	44.24	33.30	25.13	366,928.04	60.36	53.16	42.03	34.50	28.72	370,726.15	70.72	59.36	50.79	39.68	31.82	354,624.71	68.52		
18																					
19																					
20	55,681.90	55,742.90	54,917.89	54,917.89	54,917.89	54,917.89	60,929.65	53,950.12	53,950.12	53,874.62	53,874.62	53,874.62	55,483.39	53,365.19	53,365.19	53,492.15	53,730.49	52,539.24	52,539.24		
21	2,313.93	2,277.93	2,203.93	2,240.93	2,240.93	2,240.93	2,240.93	2,240.93	2,240.93	2,240.93	2,240.93	2,240.93	2,240.93	2,240.93	2,240.93	2,240.93	2,321.93	2,263.93	2,263.93		
22	248.79	223.79	220.79	220.79	220.79	220.79	220.79	220.79	220.79	220.79	220.79	220.79	220.79	220.79	220.79	220.79	220.79	218.79	218.79		
23																					
24		(825.01)				(486.20)	(271.32)		(75.50)	(75.50)							(1,191.25)	(58.00)			
25	58,244.62	57,419.61	57,342.61	57,379.61	57,379.61	56,893.41	63,120.05	56,411.84	56,336.34	56,260.84	56,336.34	56,336.34	57,945.11	55,826.91	55,826.91	55,953.87	55,081.96	54,963.96	55,021.96		
26																					
27	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.63	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67		
28																					
29																					
30						6,500.00													6,500.00		
31				4,250.00							4,250.00							4,250.00			
32	423.15	473.73	482.70	429.38	417.00	425.32	452.40	497.66	442.32	500.61	436.67	415.27	429.80	484.35	427.78	412.27	403.09	357.03	448.57		
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
34																					
35																					
36																		256.20			
37																					
38																					
39																					
40																					
41																					
42																					
43																					
44																					
45																					
46																					
47																					
48																					
49	2,089.82	2,140.40	2,149.37	6,346.05	2,083.67	8,591.99	2,119.07	2,164.33	2,108.99	2,167.28	6,353.30	2,081.94	2,096.47	2,151.02	2,094.45	2,078.94	6,319.76	2,279.90	8,615.24		
50																					
51	60,334.44	59,560.01	59,491.98	63,725.66	59,463.28	65,485.40	65,239.12	58,576.17	58,445.33	58,428.12	62,689.64	58,418.28	60,041.58	57,977.93	57,921.36	58,032.81	61,401.72	57,243.86	63,637.20		
52																					
53	405,310.31	345,801.65	286,353.91	222,661.55	163,223.40	464,666.04	399,487.28	340,964.27	282,560.97	224,167.35	161,506.43	473,814.30	413,843.44	355,924.87	298,054.30	240,061.17	178,691.27	476,072.12	412,503.44		
54																					
55																					
56																					
57																					
58	94	94	93	93	93	93	92	91	91	90	90	90	90	90	90	90	91	90	90		
59																					
60																					
61	94	94	93	93	93	93	92	91	91	90	90	90	90	90	90	90	91	90	90		
62																					
63																					
64	406,384.51	346,353.27	287,141.84	223,654.75	163,775.02	465,438.45	407,619.59	341,515.89	283,772.46	225,160.55	161,590.10	473,185.68	414,836.64	356,492.01	298,826.71	241,069.89	179,242.89	476,842.53	413,492.64		
65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
66																					
67																					
68	406,384.51	346,353.27	287,141.84	223,654.75	163,775.02	465,438.45	407,619.59	341,515.89	283,772.46	225,160.55	161,590.10	473,185.68	414,836.64	356,492.01	298,826.71	241,069.89	179,242.89	476,842.53	413,492.64		
69																					
70																					
71	406,384.51	346,353.27	287,141.84	223,654.75	163,775.02	465,438.45	407,619.59	341,515.89	283,772.46	225,160.55	161,590.10	473,185.68	414,836.64	356,492.01	298,826.71	241,069.89	179,242.89	476,842.53	413,492.64		
72		-	(15.52)	-	-	-	(7,139.11)	(439.08)	-	-	-	-	-	(15.52)	(15.52)	(15.52)	-	-	-		
73	(1,077.20)	(554.62)	(775.41)	(996.20)	(554.62)	(775.41)	(996.20)	(554.62)	(775.41)	(996.20)	(554.62)	(775.41)	(996.20)	(554.62)	(775.41)	(996.20)	(554.62)	(773.41)	(992.20)		
74	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00		
75																					
76																					
77																					
78		-																			
79		-									467.95	1401.03									

Asbestos Workers Local 64 Pension Plan
Financial Reconciliation
EIN# 73-0679063
CASE# 21895400

	FA	FB	FC	FD	FE	FF	FG	FH	FI	FJ	FK	FL	FM	FN	FO	FP	FQ	FR
1																		
2	Funding Quarter			Prior Funding Quarter			Prior Funding Quarter			Prior Funding Quarter			Prior Funding Quarter			Prior Funding Quarter		Prior Funding Quarter
3	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
4	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
5	412,503.44	355,343.24	296,419.45	239,707.64	178,466.44	478,449.96	420,752.83	357,472.68	277,062.15	216,619.13	160,755.67	469,276.12	412,677.39	356,049.56	299,424.06	239,540.39	183,182.98	479,876.60
6					355,800.00						374,400.00						351,500.00	
7																		
8																		
9																		
10																		
11	60.92	49.06	40.97	31.39	23.55	71.68	59.88	49.02	37.08	27.51	22.81	68.53	60.53	49.31	41.92	31.86	26.32	73.11
12																		
13																		
14																		
15																		
16																		
17	60.92	49.06	40.97	31.39	355,823.55	71.68	59.88	49.02	37.08	27.51	374,422.81	68.53	60.53	49.31	41.92	31.86	351,526.32	73.11
18																		
19																		
20	52,539.24	54,708.40	52,297.35	52,099.04	51,094.12	53,203.22	57,543.36	76,208.91	52,608.53	51,269.68	54,562.30	52,367.22	51,970.39	51,970.39	51,037.31	51,700.06	50,112.74	50,112.74
21	2,263.93	2,263.93	2,263.93	2,263.93	2,209.93	2,209.93	3,209.93	2,309.93	2,309.93	2,227.93	2,473.93	2,309.93	2,309.93	2,309.93	2,309.93	2,309.93	2,309.93	2,309.93
22	218.79	218.79	218.79	218.79	216.79	216.79	216.79	216.79	216.79	213.79	222.79	216.79	216.79	216.79	216.79	216.79	216.79	216.79
23																		
24		-396.83	(198.31)					(467.95)	(1,338.85)			(396.83)			(566.72)			
25	55,021.96	56,794.29	54,581.76	54,581.76	53,520.84	55,629.94	60,970.08	78,267.68	53,796.40	53,711.40	57,259.02	54,497.11	54,497.11	54,497.11	52,997.31	54,226.78	52,639.46	52,639.46
26																		
27	1,766.67	1,766.67	1,766.67	1,766.67	1,766.67	1,766.67	1,766.67	1,766.67	1,766.67	1,766.67	1,766.67	1,766.67	1,766.67	1,766.67	1,766.67	1,766.63	1,766.67	1,766.67
28																		
29																		
30											6,500.00							
31				4,500.00					4,500.00						4,750.00			
32	432.49	411.89	404.35	424.16	402.52	372.20	420.40	425.20	417.03	412.90	376.67	403.48	424.58	411.03	411.61	395.86	426.57	419.16
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								
34																		
35																		
36							182.88											
37																		
38																		
39					150.00													
40																		
41																		
42																		
43																		
44																		
45																		
46																		
47																		
48																		
49	2,199.16	2,178.56	2,171.02	6,690.83	2,319.19	2,138.87	2,369.95	2,191.87	6,683.70	2,179.57	8,643.34	2,170.15	2,191.25	2,177.70	6,928.28	2,162.49	2,193.24	2,185.83
50																		
51	57,221.12	58,972.85	56,752.78	61,272.59	55,840.03	57,768.81	63,340.03	80,459.55	60,480.10	55,890.97	65,902.36	56,667.26	56,688.36	56,674.81	59,925.59	56,389.27	54,832.70	54,825.29
52																		
53	355,343.24	296,419.45	239,707.64	178,466.44	478,449.96	420,752.83	357,472.68	277,062.15	216,619.13	160,755.67	469,276.12	412,677.39	356,049.56	299,424.06	239,540.39	183,182.98	479,876.60	425,124.42
54																		
55																		
56																		
57																		
58	90	91	90	89	89	89	90	92	91	88	91	90	89	89	88	88	87	87
59																		
60																		
61	90	91	90	89	89	89	90	92	91	88	91	90	89	89	88	88	87	87
62																		
63																		
64	355,879.34	297,189.86	240,696.84	179,018.06	479,218.37	421,738.03	358,006.78	277,828.56	222,102.33	161,387.29	470,130.53	413,748.59	356,684.18	300,275.47	245,358.59	183,817.60	480,728.01	426,192.62
65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66																		
67																		
68	355,879.34	297,189.86	240,696.84	179,018.06	479,218.37	421,738.03	358,006.78	277,828.56	222,102.33	161,387.29	470,130.53	413,748.59	356,684.18	300,275.47	245,358.59	183,817.60	480,728.01	426,192.62
69																		
70																		
71	355,879.34	297,189.86	240,696.84	179,018.06	479,218.37	421,738.03	358,006.78	277,828.56	222,102.33	161,387.29	470,130.53	413,748.59	356,684.18	300,275.47	245,358.59	183,817.60	480,728.01	426,192.62
72									(4,500.00)						(4,750.00)			
73	(554.62)	(773.41)	(992.20)	(554.62)	(771.41)	(988.20)	(552.62)	(769.41)	(986.20)	(634.62)	(857.41)	(1,074.20)	(637.62)	(854.41)	(1,071.20)	(637.62)	(854.41)	(1,071.20)
74	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
75																		
76																		
77																		
78																		
79	15.52						15.52											
80																		
81	355,343.24	296,419.45	239,707.64	178,466.44	478,449.96	420,752.83	357,472.68	277,062.15	216,619.13	160,755.67	469,276.12	412,677.39	356,049.56	299,424.06	239,540.39	183,182.98	479,876.60	425,124.42
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83																		
84																		
85																		
86																		

Asbestos Workers Local 64 Pension Plan
Financial Reconciliation
EIN# 73-0679063
CASE# 21895400

	FS	FT	FU	FV	FW	FX	FY	FZ	GA	GB	GC	GD	GE	GF	GG	GH	GI	GJ
1																		
2	Prior Funding Quarter			Prior Funding Quarter			Prior Funding Quarter			Prior Funding Quarter			Current Funding Quarter			Current Funding Quarter		
3	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Reserve
4	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
5	425,124.42	368,683.01	313,968.04	256,592.43	197,741.54	446,545.50	394,216.71	340,192.09	287,667.43	235,231.51	176,700.71	423,707.66	372,481.62	289,245.18	231,008.74	172,772.30	108,285.86	50,049.42
6																		
7					309,900.00						299,300.00							
8																		
9																		
10																		
11	60.99	53.70	43.02	130.56	210.29	649.13	499.82	336.98	295.51	202.36	164.91	448.51						
12																		
13																		
14																		
15				1,800.00			(1,800.00)											
16																		
17	60.99	53.70	43.02	1,930.56	310,110.29	649.13	(1,300.18)	336.98	295.51	202.36	299,464.91	448.51	-	-	-	-	-	-
18																		
19																		
20	51,742.93	50,817.91	50,130.34	50,130.34	50,130.34	49,261.16	48,230.27	48,230.27	48,230.27	48,230.27	47,921.93	47,325.03	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00
21	2,309.93	2,309.93	2,288.93	2,288.93	2,288.93	2,110.93	2,050.93	2,050.93	2,050.93	2,050.93	2,050.93	1,942.93						
22	216.79	216.79	216.79	216.79	216.79	216.79	213.79	213.79	213.79	213.79	213.79	160.79						
23																		
24		(1,442.25)	(21.00)	(308.34)		(716.35)	(60.00)			(308.34)								
25	54,269.65	51,902.38	52,615.06	52,327.72	52,636.06	50,872.53	50,434.99	50,494.99	50,494.99	50,186.65	50,186.65	49,428.75	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00
26																		
27	1,766.67	1,766.67	1,766.67	1,766.67	1,766.67	1,766.67	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	
28																		
29																		
30					6,500.00					1,568.75			25,000.00					
31				6,250.00						4,750.00							6,250.00	
32	466.08	460.20	471.90	437.06	403.60	338.72	381.45	458.65	328.44	319.76	363.31	337.80	328.44	328.44	328.44	328.44	328.44	
33																		
34																		
35																		
36		639.42																
37																		
38																		
39																		
40			2,565.00															
41																		
42																		
43																		
44																		
45																		
46																		
47																		
48																		
49	2,232.75	2,866.29	4,803.57	8,453.73	8,670.27	2,105.39	2,289.45	2,366.65	2,236.44	8,546.51	2,271.31	2,245.80	27,236.44	2,236.44	2,236.44	8,486.44	2,236.44	0.00
50																		
51	56,502.40	54,768.67	57,418.63	60,781.45	61,306.33	52,977.92	52,724.44	52,861.64	52,731.43	58,733.16	52,457.96	51,674.55	83,236.44	58,236.44	58,236.44	64,486.44	58,236.44	56,000.00
52																		
53	368,683.01	313,968.04	256,592.43	197,741.54	446,545.50	394,216.71	340,192.09	287,667.43	235,231.51	176,700.71	423,707.66	372,481.62	289,245.18	231,008.74	172,772.30	108,285.86	50,049.42	(5,950.58)
54																		
55																		
56																		
57																		
58	88	89	88	88	88	86	85	85	85	85	84	83						
59																		
60																		
61	88	89	88	88	88	86	85	85	85	85	84	83	0	0	0	0	0	0
62																		
63																		
64	369,625.97	315,767.21	257,968.97	48,559.77	6.34	-												
65	-	-	-	99,889.26	398,690.12	395,284.91	293,157.15	241,033.97	188,251.13	129,974.11	377,807.27	326,339.52	-	-	-	-	-	-
66																		
67																		
68	369,625.97	315,767.21	257,968.97	148,449.03	398,696.46	395,284.91	293,157.15	241,033.97	188,251.13	129,974.11	377,807.27	326,339.52	-	-	-	-	-	-
69																		
70																		
71	369,625.97	315,767.21	257,968.97	148,449.03	398,696.46	395,284.91	293,157.15	241,033.97	188,251.13	129,974.11	377,807.27	326,339.52	-	-	-	-	-	-
72	(308.34)	(947.76)	(308.34)					(187.69)			(15.52)	(15.52)						
73	(637.62)	(854.41)	(1,071.20)	(637.62)	(854.41)	(1,071.20)	(637.62)	(851.41)	(1,065.20)	(637.62)	(851.41)	(1,012.20)						
74	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00						
75																		
76																		
77																		
78																		
79				49,927.13	48,700.45		47,669.56	47,669.56	48,042.58	47,361.22	46,764.32	47,166.82						
80																		
81	368,683.01	313,968.04	256,592.43	197,741.54	446,545.50	394,216.71	340,192.09	287,667.43	235,231.51	176,700.71	423,707.66	372,481.62	-	-	-	-	-	-
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	289,245.18	231,008.74	172,772.30	108,285.86	50,049.42	(5,950.58)
83																		
84																		
85																		
86																		

Asbestos Workers Local 64 Pension Plan
Financial Reconciliation
EIN# 73-0679063
CASE# 21895400

Cell: AC15

Note: murphyb:
transfer from Terrazzo, Soc Sec expense paid in error, s/b Terrazzo expense

Cell: FV15

Note: Lisa Jones:
meant for Asbestos in OK,
sent to us in error, will be returning

Cell: FY15

Note: Lisa Jones:
return Depsoit from Asbestos local sent to us in error in July

Cell: DY16

Note: current:
reimb from Bank of America for over charge of service charges

Cell: C20

Note: IOSTA21:
Oklahoma state taxes mistakenly withheld, owed to participant, paid in February 2011.

Cell: FV20

Note: Lisa Jones:
lower from 62.5K to 59K

Cell: GB20

Note: Lisa Jones:
lower from 59K to 56K

Cell: J23

Note: Carlton Wood:
Linda Vail

Cell: K23

Note: Carlton Wood:
Overpayment federal taxes.

Cell: AG23

Note: murphyb:
Gary Heller 2/1-6/1/13

Cell: AI23

Note: current:
brewer 622.05+622.05
overholt 130.30+15616.6
rossman 1272.7+7636.20

Cell: AJ23

Note: current:
Gary Graddy \$5,219.52
Judd Jordan \$922.36
Bradley Hurst 572/mo +
2,288. retro

Cell: AR23

Note: ljones:
Ellis

Cell: AS23

Note: current:
Ingram

Cell: BN24

Note: current:
945 refund 2015

Cell: N25

Note: IOSTA21:
Difference between last month's benefits and this month is James E. Ingram died in October. His spouse is receiving 1/2 of his benefit.:(203.18 vs. 406.35).

Cell: FA27

Note: Lisa Jones:
fee increase beginning
Sept 1

Cell: GE30

Asbestos Workers Local 64 Pension Plan
Financial Reconciliation
EIN# 73-0679063
CASE# 21895400

Note: Lisa Jones:
Milliman start of SFA app/
estimate...PBGC deducted from the Fed funding amt, approval in question

Cell: FU40

Note: Lisa Jones:
Larry Magarik-trust agreement

Cell: E47

Note: Carlton Wood:
Oklahoma state taxes erroneously withheld, check sent to participant.\$51 2010, \$4 2011.

Cell: Q47

Note: IOSTA21:
Travel expenses related to IE Schaffer site visit.

Cell: AH74

Note: current:
paid 8/1

Cell: L76

Note: IOSTA21:
Taxes overpaid by \$3.00 in August 2011.

Cell: M76

Note: IOSTA21:
Taxes overpaid by \$3.00 in August 2011.

Cell: N76

Note: IOSTA21:
Taxes overpaid by \$3.00 in August 2011.

Cell: O76

Note: IOSTA21:
Taxes overpaid by \$3.00 in August 2011.

Cell: P76

Note: IOSTA21:
Taxes overpaid by \$3.00 in August 2011.

Cell: Q76

Note: IOSTA21:
Taxes overpaid by \$3.00 in August 2011.

Cell: R76

Note: IOSTA21:
Taxes overpaid by \$3.00 in August 2011.

Cell: S76

Note: IOSTA21:
Taxes overpaid by \$3.00 in August 2011.

Asbestos Local 64
Monthly Benefits Reconciliation
Mar-26

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	1,942.93
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	35,473.35
800 BENEFITS-SURVIVING SPOUSE	8,660.82
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS		<u><u>49,267.96</u></u>
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PENSION PAYMENT REGISTER:

3/1/26 GROSS BENEFITS	49,428.75
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	49,428.75
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(160.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(160.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>49,267.96</u></u>
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-

* OK TAXES PAID IN March	-
March TAXES UNPAID	<u>(160.79)</u>
	(160.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Feb-26

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,050.93
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	36,070.25
800 BENEFITS-SURVIVING SPOUSE	8,660.82
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS		<u><u>49,972.86</u></u>
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PENSION PAYMENT REGISTER:

2/1/26 GROSS BENEFITS	50,186.65
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	50,186.65
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(213.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(213.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>49,972.86</u></u>
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* OK TAXES PAID IN Feb	-
Feb TAXES UNPAID	<u>(213.79)</u>
	(213.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Jan-26

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,050.93
235 STATE TAX PAYABLE (OK)	641.37
702 BENEFITS-NORMAL	36,070.25
800 BENEFITS-SURVIVING SPOUSE	8,660.82
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>50,614.23</u></u>
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PENSION PAYMENT REGISTER:

1/1/26 GROSS BENEFITS	50,494.99
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	50,494.99
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	427.58
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	(308.34)
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>119.24</u>

TOTAL ADJUSTED BENEFITS	<u><u>50,614.23</u></u>
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* OK TAXES PAID IN Jan	641.37
Jan TAXES UNPAID	(213.79)
	<u>427.58</u>

Asbestos Local 64
Monthly Benefits Reconciliation
Dec-25

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,050.93
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	36,070.25
800 BENEFITS-SURVIVING SPOUSE	8,969.16
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS

PENSION PAYMENT REGISTER:

12/1/25 GROSS BENEFITS	50,494.99
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS

ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(213.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

TOTAL ADJUSTED BENEFITS

* OK TAXES PAID IN Dec	-
Dec TAXES UNPAID	(213.79)
	(213.79)

50,281.20

50,494.99

(213.79)

50,281.20

-

Asbestos Local 64
Monthly Benefits Reconciliation
Nov-25

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,050.93
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	36,070.25
800 BENEFITS-SURVIVING SPOUSE	8,969.16
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS

PENSION PAYMENT REGISTER:

11/1/25 GROSS BENEFITS	50,494.99
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS

ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(213.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

TOTAL ADJUSTED BENEFITS

* OK TAXES PAID IN Nov	-
Nov TAXES UNPAID	(213.79)
	(213.79)

50,281.20

50,494.99

(213.79)

50,281.20

-

Asbestos Local 64
Monthly Benefits Reconciliation
Oct-25

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	1,990.93
235 STATE TAX PAYABLE (OK)	647.37
702 BENEFITS-NORMAL	36,070.25
800 BENEFITS-SURVIVING SPOUSE	8,969.16
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS

PENSION PAYMENT REGISTER:

10/1/25 GROSS BENEFITS	50,494.99
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS

ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	(60.00)
235 STATE TAX PAYABLE	433.58
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

TOTAL ADJUSTED BENEFITS

* OK TAXES PAID IN Oct	647.37
Oct TAXES UNPAID	(213.79)
	433.58

50,868.57

50,494.99

XXXXXXXXX XXXX Dec'd

373.58

50,868.57

-

Asbestos Local 64
Monthly Benefits Reconciliation
Sep-25

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,110.93
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	36,070.25
800 BENEFITS-SURVIVING SPOUSE	9,283.70
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS		<u><u>50,655.74</u></u>
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PENSION PAYMENT REGISTER:

9/1/25 GROSS BENEFITS	51,588.88
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	51,588.88
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(216.79)
702 BENEFITS-NORMAL (STOPS)	(716.35)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(933.14)</u>

TOTAL ADJUSTED BENEFITS	<u><u>50,655.74</u></u>
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-

* OK TAXES PAID IN Sept	-
Sept TAXES UNPAID	(216.79)
	<u>(216.79)</u>

Asbestos Local 64
Monthly Benefits Reconciliation
Aug-25

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,288.93
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	37,964.12
800 BENEFITS-SURVIVING SPOUSE	8,975.36
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS		<u><u>52,419.27</u></u>
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PENSION PAYMENT REGISTER:

8/1/25 GROSS BENEFITS	52,636.06
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	52,636.06
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(216.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(216.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>52,419.27</u></u>
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-

* OK TAXES PAID IN Aug	-
Aug TAXES UNPAID	<u>(216.79)</u>
	(216.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Jul-25

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,288.93
235 STATE TAX PAYABLE (OK)	650.37
702 BENEFITS-NORMAL	37,964.12
800 BENEFITS-SURVIVING SPOUSE	8,667.02
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	52,761.30
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PENSION PAYMENT REGISTER:

7/1/25 GROSS BENEFITS	52,636.06
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	52,636.06
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	433.58
702 BENEFITS-NORMAL (STOPS)	(308.34)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	125.24

TOTAL ADJUSTED BENEFITS	52,761.30
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* OK TAXES PAID IN July	650.37
July TAXES UNPAID	(216.79)
	433.58

Asbestos Local 64
Monthly Benefits Reconciliation
Jun-25

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,267.93
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	37,964.12
800 BENEFITS-SURVIVING SPOUSE	8,975.36
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS		<u><u>52,398.27</u></u>
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PENSION PAYMENT REGISTER:

6/1/25 GROSS BENEFITS	52,636.06
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	52,636.06
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	(21.00)
235 STATE TAX PAYABLE	(216.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(237.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>52,398.27</u></u>
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-

* OK TAXES PAID IN June	-
June TAXES UNPAID	(216.79)
	<u>(216.79)</u>

Asbestos Local 64
Monthly Benefits Reconciliation
May-25

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,309.93
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	37,964.12
800 BENEFITS-SURVIVING SPOUSE	8,220.68
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS		<u><u>51,685.59</u></u>
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PENSION PAYMENT REGISTER:

5/1/25 GROSS BENEFITS	53,344.63
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	53,344.63
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(216.79)
702 BENEFITS-NORMAL (STOPS)	(687.57)
800 BENEFITS-SUR SP (STOPS)	(754.68)
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(1,659.04)</u>

TOTAL ADJUSTED BENEFITS	<u><u>51,685.59</u></u>
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* OK TAXES PAID IN MAY	-
MAY TAXES UNPAID	(216.79)
	<u>(216.79)</u>

Asbestos Local 64
Monthly Benefits Reconciliation
Apr-25

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,309.93
235 STATE TAX PAYABLE (OK)	650.37
702 BENEFITS-NORMAL	38,651.69
800 BENEFITS-SURVIVING SPOUSE	9,900.38
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS

PENSION PAYMENT REGISTER:

4/1/25 GROSS BENEFITS	52,639.46
4/4/25 GROSS BENEFITS	1,630.19
GROSS BENEFITS	

TOTAL GROSS BENEFITS

ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	433.58
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

TOTAL ADJUSTED BENEFITS

* OK TAXES PAID IN APRIL	650.37
APRIL TAXES UNPAID	(216.79)
	433.58

54,703.23

54,269.65

433.58

54,703.23

-

1Q25

Asbestos Local 64
Monthly Benefits Reconciliation
Mar-25

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,309.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	38,254.86
800 BENEFITS-SURVIVING SPOUSE	8,667.02
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	52,422.67
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PENSION PAYMENT REGISTER:

3/1/25 GROSS BENEFITS	52,639.46
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	52,639.46
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(216.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	(216.79)

TOTAL ADJUSTED BENEFITS	52,422.67
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* OK TAXES PAID IN MARCH	
MARCH TAXES UNPAID	(216.79)
	(216.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Feb-25

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,309.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	38,254.86
800 BENEFITS-SURVIVING SPOUSE	8,667.02
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>52,422.67</u></u>
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PENSION PAYMENT REGISTER:

2/1/25 GROSS BENEFITS	52,639.46
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	52,639.46
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(216.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(216.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>52,422.67</u></u>
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* OK TAXES PAID IN FEB	
FEB TAXES UNPAID	<u>(216.79)</u>
	(216.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Jan-25

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,309.93
235 STATE TAX PAYABLE (OK)	650.37
702 BENEFITS-NORMAL	39,842.18
800 BENEFITS-SURVIVING SPOUSE	8,667.02
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS

PENSION PAYMENT REGISTER:

1/1/25 GROSS BENEFITS	54,226.78
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS

ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	433.58
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

TOTAL ADJUSTED BENEFITS

* OK TAXES PAID IN JAN	650.37
Jan TAXES UNPAID	(216.79)
	433.58

54,660.36

54,226.78

433.58

54,660.36

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Asbestos Local 64
Monthly Benefits Reconciliation
Dec-24

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,309.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	37,858.03
800 BENEFITS-SURVIVING SPOUSE	9,421.70
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	1,104.01
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS		<u><u>52,780.52</u></u>
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PENSION PAYMENT REGISTER:

12/1/24 GROSS BENEFITS	53,564.03
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	53,564.03
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(216.79)
702 BENEFITS-NORMAL (STOPS)	(566.72)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(783.51)</u>

TOTAL ADJUSTED BENEFITS	<u><u>52,780.52</u></u>
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* OK TAXES PAID IN DEC	-
DEC TAXES UNPAID	(216.79)
	<u>(216.79)</u>

Asbestos Local 64
Monthly Benefits Reconciliation
Nov-24

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,309.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	38,424.75
800 BENEFITS-SURVIVING SPOUSE	9,421.70
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	2,037.09
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS		<u>54,280.32</u>
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PENSION PAYMENT REGISTER:

11/1/24 GROSS BENEFITS	54,497.11
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	54,497.11
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(216.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(216.79)</u>

TOTAL ADJUSTED BENEFITS	<u>54,280.32</u>
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* OK TAXES PAID IN NOV	-
NOV TAXES UNPAID	<u>(216.79)</u>
	(216.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Oct-24

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,309.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	38,424.75
800 BENEFITS-SURVIVING SPOUSE	9,421.70
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	2,037.09
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS		<u><u>54,280.32</u></u>
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PENSION PAYMENT REGISTER:

10/1/24 GROSS BENEFITS	54,497.11
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS		54,497.11
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(216.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(216.79)</u>

TOTAL ADJUSTED BENEFITS		<u><u>54,280.32</u></u>
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* OK TAXES PAID IN Oct	653.37	3Q24
Oct TAXES UNPAID	<u>(216.79)</u>	
	436.58	

Asbestos Local 64
Monthly Benefits Reconciliation
Sep-24

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,309.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	38,424.75
800 BENEFITS-SURVIVING SPOUSE	9,421.70
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	2,037.09
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	54,280.32
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PENSION PAYMENT REGISTER:

9/1/24 GROSS BENEFITS	54,893.94
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	54,893.94
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(216.79)
702 BENEFITS-NORMAL (STOPS)	(396.83)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	(613.62)

TOTAL ADJUSTED BENEFITS	54,280.32
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* OK TAXES PAID IN Sep	
Sep TAXES UNPAID	(222.79)
	(222.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Aug-24

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,473.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	41,016.66
800 BENEFITS-SURVIVING SPOUSE	9,421.70
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	2,037.09
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>57,036.23</u></u>
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PENSION PAYMENT REGISTER:

8/1/24 GROSS BENEFITS	54,490.75
8/2/24 GROSS BENEFITS	2,768.27
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,259.02
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(222.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(222.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>57,036.23</u></u>
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* OK TAXES PAID IN Aug	
Aug TAXES UNPAID	<u>(222.79)</u>
	(222.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Jul-24

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,145.93
235 STATE TAX PAYABLE (OK)	647.37
702 BENEFITS-NORMAL	37,724.04
800 BENEFITS-SURVIVING SPOUSE	9,421.70
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	2,037.09
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>54,062.98</u>
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PENSION PAYMENT REGISTER:

7/1/24 GROSS BENEFITS	53,711.40
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	53,711.40
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	(82.00) XXXX-60.00 and XXXXXXX-22.00 ETR
235 STATE TAX PAYABLE	433.58
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>351.58</u>

TOTAL ADJUSTED BENEFITS	<u>54,062.98</u>
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* OK TAXES PAID IN July	
July TAXES UNPAID	<u>(213.79)</u>
	(213.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Jun-24

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,309.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	37,724.04
800 BENEFITS-SURVIVING SPOUSE	9,421.70
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	2,037.09
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>53,579.61</u></u>
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PENSION PAYMENT REGISTER:

6/1/24 GROSS BENEFITS	55,135.25
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	55,135.25
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(216.79)
702 BENEFITS-NORMAL (STOPS)	(1,097.54)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	(241.31)
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(1,555.64)</u>

TOTAL ADJUSTED BENEFITS	<u><u>53,579.61</u></u>
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* OK TAXES PAID IN JUNE	
JUNE TAXES UNPAID	<u>(216.79)</u>
	(216.79)

Asbestos Local 64
Monthly Benefits Reconciliation
May-24

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,309.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	38,821.58
800 BENEFITS-SURVIVING SPOUSE	32,554.13
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	2,278.40
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>78,050.89</u></u>
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PENSION PAYMENT REGISTER:

5/1/24 GROSS BENEFITS	54,805.53
5/10/24 GROSS BENEFITS	23,930.10
GROSS BENEFITS	

TOTAL GROSS BENEFITS	78,735.63
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(216.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	(467.95)
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(216.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>78,050.89</u></u>
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* OK TAXES PAID IN MAY	
MAY TAXES UNPAID	<u>(216.79)</u>
	(216.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Apr-24

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	3,209.93
235 STATE TAX PAYABLE (OK)	652.37
702 BENEFITS-NORMAL	38,821.58
800 BENEFITS-SURVIVING SPOUSE	13,888.58
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	2,746.35
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>61,405.66</u></u>
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PENSION PAYMENT REGISTER:

4/1/24 GROSS BENEFITS	54,120.58
4/12/24 GROSS BENEFITS	6,849.50
GROSS BENEFITS	

TOTAL GROSS BENEFITS	60,970.08
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	435.58
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

TOTAL ADJUSTED BENEFITS	<u><u>61,405.66</u></u>
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* OK TAXES PAID IN APRIL	652.37	1Q24
APR TAXES UNPAID	<u>(216.79)</u>	
	435.58	

Asbestos Local 64
Monthly Benefits Reconciliation
Mar-24

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,209.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	38,821.58
800 BENEFITS-SURVIVING SPOUSE	9,548.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	2,746.35
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>55,413.15</u></u>
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PENSION PAYMENT REGISTER:

3/1/24 GROSS BENEFITS	53,365.90
3/8/24 GROSS BENEFITS	2,264.04
GROSS BENEFITS	

TOTAL GROSS BENEFITS	55,629.94
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(216.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(216.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>55,413.15</u></u>
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* OK TAXES PAID IN MAR	
MAR TAXES UNPAID	<u>(216.79)</u>
	(216.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Feb-24

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,209.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	38,821.58
800 BENEFITS-SURVIVING SPOUSE	7,439.34
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	2,746.35
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>53,304.05</u></u>
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PENSION PAYMENT REGISTER:

2/1/24 GROSS BENEFITS	53,520.84
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	53,520.84
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(216.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(216.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>53,304.05</u></u>
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* OK TAXES PAID IN FEB	
FEB TAXES UNPAID	<u>(216.79)</u>
	(216.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Jan-24

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,263.93
235 STATE TAX PAYABLE (OK)	656.37
702 BENEFITS-NORMAL	39,981.44
800 BENEFITS-SURVIVING SPOUSE	7,284.40
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	2,746.35
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>55,019.34</u></u>
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PENSION PAYMENT REGISTER:

1/1/24 GROSS BENEFITS	54,581.76
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	54,581.76
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	437.58
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

437.58

TOTAL ADJUSTED BENEFITS	<u><u>55,019.34</u></u>
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* OK TAXES PAID IN JAN	656.37	4Q23
JAN TAXES UNPAID	<u>(218.79)</u>	
	437.58	

Asbestos Local 64
Monthly Benefits Reconciliation
Dec-23

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,263.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	39,981.44
800 BENEFITS-SURVIVING SPOUSE	7,284.40
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	2,746.35
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>54,362.97</u></u>
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PENSION PAYMENT REGISTER:

12/1/23 GROSS BENEFITS	54,780.07
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	54,780.07
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(218.79)
702 BENEFITS-NORMAL (STOPS)	(198.31)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(417.10)</u>

TOTAL ADJUSTED BENEFITS	<u><u>54,362.97</u></u>
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* OK TAXES PAID IN Dec	
Dec TAXES UNPAID	<u>(218.79)</u>
	(218.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Nov-23

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,263.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	40,179.75
800 BENEFITS-SURVIVING SPOUSE	9,298.62
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>56,972.33</u></u>
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PENSION PAYMENT REGISTER:

11/1/23 GROSS BENEFITS	55,021.96
11/3/23 GROSS BENEFITS	2,169.16
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,191.12
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(218.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(218.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>56,972.33</u></u>
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* OK TAXES PAID IN Nov	
Nov TAXES UNPAID	<u>(218.79)</u>
	(218.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Oct-23

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,263.93
235 STATE TAX PAYABLE (OK)	656.37
702 BENEFITS-NORMAL	40,179.75
800 BENEFITS-SURVIVING SPOUSE	7,129.46
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>55,459.54</u></u>
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PENSION PAYMENT REGISTER:

10/1/23 GROSS BENEFITS	55,021.96
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	55,021.96
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	437.58
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

437.58

TOTAL ADJUSTED BENEFITS	<u><u>55,459.54</u></u>
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* OK TAXES PAID IN Oct	656.37	3Q23
Oct TAXES UNPAID	<u>(218.79)</u>	
	437.58	

Asbestos Local 64
Monthly Benefits Reconciliation
Sep-23

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,263.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	40,179.75
800 BENEFITS-SURVIVING SPOUSE	7,129.46
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>54,803.17</u></u>
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PENSION PAYMENT REGISTER:

9/1/23 GROSS BENEFITS	55,021.96
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	55,021.96
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(218.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(218.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>54,803.17</u></u>
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* OK TAXES PAID IN Sept	
Sept TAXES UNPAID	<u>(218.79)</u>
	(218.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Aug-23

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,205.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	40,179.75
800 BENEFITS-SURVIVING SPOUSE	7,129.46
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>54,745.17</u></u>
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PENSION PAYMENT REGISTER:

8/1/23 GROSS BENEFITS	55,021.96
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	55,021.96
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	(58.00) XXXXXXXX XXXXXXXXXX dec'd
235 STATE TAX PAYABLE	(218.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(276.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>54,745.17</u></u>
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* OK TAXES PAID IN AUG	
AUG TAXES UNPAID	<u>(218.79)</u>
	(218.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Jul-23

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,321.93
235 STATE TAX PAYABLE (OK)	662.37
702 BENEFITS-NORMAL	40,179.75
800 BENEFITS-SURVIVING SPOUSE	7,129.46
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>55,523.54</u></u>
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PENSION PAYMENT REGISTER:

7/1/23 GROSS BENEFITS	56,273.21
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	56,273.21
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	441.58
702 BENEFITS-NORMAL (STOPS)	(1,191.25)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(749.67)</u>

TOTAL ADJUSTED BENEFITS	<u><u>55,523.54</u></u>
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* OK TAXES PAID IN JULY	662.37	2Q23
JULY TAXES UNPAID	<u>(220.79)</u>	
	441.58	

Asbestos Local 64
Monthly Benefits Reconciliation
Jun-23

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,240.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	41,048.02
800 BENEFITS-SURVIVING SPOUSE	7,214.10
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>55,733.08</u></u>
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PENSION PAYMENT REGISTER:

6/1/23 GROSS BENEFITS	55,953.87
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	55,953.87
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(220.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(220.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>55,733.08</u></u>
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* OK TAXES PAID IN JUNE	
JUNE TAXES UNPAID	<u>(220.79)</u>
	(220.79)

Asbestos Local 64
Monthly Benefits Reconciliation
May-23

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,240.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	41,048.02
800 BENEFITS-SURVIVING SPOUSE	7,087.14
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>55,606.12</u></u>
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PENSION PAYMENT REGISTER:

5/1/23 GROSS BENEFITS	55,826.91
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	55,826.91
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(220.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(220.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>55,606.12</u></u>
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* OK TAXES PAID IN MAY	
MAY TAXES UNPAID	<u>(220.79)</u>
	(220.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Apr-23

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,240.93
235 STATE TAX PAYABLE (OK)	662.37
702 BENEFITS-NORMAL	41,048.02
800 BENEFITS-SURVIVING SPOUSE	7,087.14
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>56,268.49</u></u>
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PENSION PAYMENT REGISTER:

4/1/23 GROSS BENEFITS	55,826.91
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	55,826.91
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	441.58
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

441.58

TOTAL ADJUSTED BENEFITS	<u><u>56,268.49</u></u>
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* OK TAXES PAID IN APRIL	662.37	1Q23
APRIL TAXES UNPAID	<u>(220.79)</u>	
	441.58	

Asbestos Local 64
Monthly Benefits Reconciliation
Mar-23

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,240.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	42,721.14
800 BENEFITS-SURVIVING SPOUSE	6,845.82
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>57,724.32</u></u>
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PENSION PAYMENT REGISTER:

3/1/23 GROSS BENEFITS	55,853.71
3/10/23 GROSS BENEFITS	2,091.40
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,945.11
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(220.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(220.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>57,724.32</u></u>
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* OK TAXES PAID IN MARCH	-
MARCH TAXES UNPAID	<u>(220.79)</u>
	(220.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Feb-23

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,240.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	41,112.37
800 BENEFITS-SURVIVING SPOUSE	6,845.82
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>56,115.55</u>
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PENSION PAYMENT REGISTER:

2/1/23 GROSS BENEFITS	56,336.34
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	56,336.34
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(220.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(220.79)</u>

TOTAL ADJUSTED BENEFITS	<u>56,115.55</u>
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* OK TAXES PAID IN FEB	-
FEB TAXES UNPAID	<u>(220.79)</u>
	(220.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Jan-23

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,240.93
235 STATE TAX PAYABLE (OK)	662.37
702 BENEFITS-NORMAL	41,112.37
800 BENEFITS-SURVIVING SPOUSE	6,845.82
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>56,777.92</u></u>
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PENSION PAYMENT REGISTER:

1/1/23 GROSS BENEFITS	56,336.34
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	56,336.34
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	441.58
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

441.58

TOTAL ADJUSTED BENEFITS	<u><u>56,777.92</u></u>
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* OK TAXES PAID IN JAN	662.37	4Q22
JAN TAXES UNPAID	<u>(220.79)</u>	
	441.58	

Asbestos Local 64
Monthly Benefits Reconciliation
Dec-22

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,240.93
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	41,036.87
800 BENEFITS-SURVIVING SPOUSE	6,845.82
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS		<u>56,040.05</u>
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PENSION PAYMENT REGISTER:

12/1/22 GROSS BENEFITS	56,336.34
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS		56,336.34
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(220.79)
702 BENEFITS-NORMAL (STOPS)	(75.50)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(296.29)</u>

TOTAL ADJUSTED BENEFITS		<u>56,040.05</u>
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* OK TAXES PAID IN DEC	-
DEC TAXES UNPAID	(220.79)
	<u>(220.79)</u>

Asbestos Local 64
Monthly Benefits Reconciliation
Nov-22

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,240.93
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	40,508.19
800 BENEFITS-SURVIVING SPOUSE	6,845.82
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,691.03

TOTAL BENEFITS		<u><u>56,115.55</u></u>
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PENSION PAYMENT REGISTER:

11/1/22 GROSS BENEFITS	56,411.84
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS		56,411.84
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(220.79)
702 BENEFITS-NORMAL (STOPS)	(75.50)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(296.29)</u>

TOTAL ADJUSTED BENEFITS		<u><u>56,115.55</u></u>
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* OK TAXES PAID IN NOV	-
NOV TAXES UNPAID	<u>(220.79)</u>
	(220.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Oct-22

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,240.93
235 STATE TAX PAYABLE (OK)	662.37
702 BENEFITS-NORMAL	40,583.69
800 BENEFITS-SURVIVING SPOUSE	6,845.82
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,691.03

TOTAL BENEFITS		<u>56,853.42</u>
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PENSION PAYMENT REGISTER:

10/1/22 GROSS BENEFITS	56,411.84
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS		56,411.84
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	441.58
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

441.58

TOTAL ADJUSTED BENEFITS		<u>56,853.42</u>
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* OK TAXES PAID IN OCT	662.37
OCT TAXES UNPAID	<u>(220.79)</u>
	441.58

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Asbestos Local 64
Monthly Benefits Reconciliation
Sep-22

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,240.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	40,583.69
800 BENEFITS-SURVIVING SPOUSE	13,554.03
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,691.03

TOTAL BENEFITS		<u>62,899.26</u>
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PENSION PAYMENT REGISTER:

9/1/22 GROSS BENEFITS	56,267.78
9/9/22 GROSS BENEFITS	7,123.59
GROSS BENEFITS	

TOTAL GROSS BENEFITS		63,391.37
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(220.79)
702 BENEFITS-NORMAL (STOPS)	(271.32)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(492.11)</u>

TOTAL ADJUSTED BENEFITS		<u>62,899.26</u>
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* OK TAXES PAID IN Sept	-
SEPT TAXES UNPAID	<u>(220.79)</u>
	(220.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Aug-22

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,240.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	41,480.64
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,691.03

TOTAL BENEFITS		<u>56,672.62</u>
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PENSION PAYMENT REGISTER:

8/1/22 GROSS BENEFITS	57,379.61
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS		57,379.61
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(220.79)
702 BENEFITS-NORMAL (STOPS)	(486.20)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(706.99)</u>

TOTAL ADJUSTED BENEFITS		<u>56,672.62</u>
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* OK TAXES PAID IN Aug	-
Aug TAXES UNPAID	(220.79)
	<u>(220.79)</u>

Asbestos Local 64
Monthly Benefits Reconciliation
Jul-22

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,240.93
235 STATE TAX PAYABLE (OK)	662.37
702 BENEFITS-NORMAL	41,966.84
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,691.03

TOTAL BENEFITS	<u><u>57,821.19</u></u>
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PENSION PAYMENT REGISTER:

7/1/22 GROSS BENEFITS	57,379.61
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,379.61
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	441.58
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>441.58</u>

TOTAL ADJUSTED BENEFITS	<u><u>57,821.19</u></u>
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* OK TAXES PAID IN JULY	662.37
JULY TAXES UNPAID	<u>(220.79)</u>
	441.58

Asbestos Local 64
Monthly Benefits Reconciliation
Jun-22

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,240.93
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	41,966.84
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,691.03

TOTAL BENEFITS		<u>57,158.82</u>
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PENSION PAYMENT REGISTER:

6/1/22 GROSS BENEFITS	57,379.61
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,379.61
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(220.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(220.79)</u>

TOTAL ADJUSTED BENEFITS	<u>57,158.82</u>
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* OK TAXES PAID IN JUNE	-	
JUNE TAXES UNPAID	<u>(220.79)</u>	-
	(220.79)	

Asbestos Local 64
Monthly Benefits Reconciliation
May-22

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,203.93
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	41,966.84
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,691.03

TOTAL BENEFITS	<u><u>57,121.82</u></u>
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PENSION PAYMENT REGISTER:

5/1/22 GROSS BENEFITS	57,379.61
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,379.61
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	(37.00) X.XXXXXXXXXX dec'd
235 STATE TAX PAYABLE	(220.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(257.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>57,121.82</u></u>
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* OK TAXES PAID IN MAY	-
MAY TAXES UNPAID	<u>(220.79)</u>
	(220.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Apr-22

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,277.93
235 STATE TAX PAYABLE (OK)	746.37
702 BENEFITS-NORMAL	41,966.84
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,143.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,691.03

TOTAL BENEFITS		<u>57,942.19</u>
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PENSION PAYMENT REGISTER:

4/1/22 GROSS BENEFITS	58,244.62
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS		58,244.62
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	522.58
702 BENEFITS-NORMAL (STOPS)	(825.01)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(302.43)</u>

TOTAL ADJUSTED BENEFITS		<u>57,942.19</u>
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* OK TAXES PAID IN APRIL	746.37
APRIL TAXES UNPAID	<u>(223.79)</u>
	522.58

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Asbestos Local 64
Monthly Benefits Reconciliation
Mar-22

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,313.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	42,756.85
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,117.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,691.03

TOTAL BENEFITS		<u>57,995.83</u>
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PENSION PAYMENT REGISTER:

3/1/22 GROSS BENEFITS	58,244.62
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS		58,244.62
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(248.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(248.79)</u>

TOTAL ADJUSTED BENEFITS		<u>57,995.83</u>
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* OK TAXES PAID IN MARCH	-
MARCH TAXES UNPAID	<u>(248.79)</u>
	(248.79)

Asbestos Local 64
Monthly Benefits Reconciliation
Feb-22

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,313.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	42,756.85
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,117.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	14,170.45

TOTAL BENEFITS	<u><u>69,475.25</u></u>
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PENSION PAYMENT REGISTER:

2/1/22 GROSS BENEFITS	69,724.04
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	69,724.04
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(248.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(248.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>69,475.25</u></u>
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* OK TAXES PAID IN Feb	-	
FEB TAXES UNPAID	(248.79)	-
	(248.79)	

Asbestos Local 64
Monthly Benefits Reconciliation
Jan-22

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,313.93
235 STATE TAX PAYABLE (OK)	746.37
702 BENEFITS-NORMAL	42,756.85
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,117.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS		<u>58,138.02</u>
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PENSION PAYMENT REGISTER:

1/1/22 GROSS BENEFITS	57,640.44
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS		57,640.44
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	497.58 *
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

497.58

TOTAL ADJUSTED BENEFITS		<u>58,138.02</u>
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* OK TAXES PAID IN JAN 4Q21	746.37
JAN TAXES UNPAID	(248.79)
	497.58

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Asbestos Local 64
Monthly Benefits Reconciliation
Dec-21

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,313.93
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	42,756.85
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,117.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>57,391.65</u></u>
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PENSION PAYMENT REGISTER:

12/1/21 GROSS BENEFITS	57,640.44
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,640.44
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(248.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(248.79)</u>

TOTAL ADJUSTED BENEFITS	<u><u>57,391.65</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Nov-21

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,413.93
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	44,690.59
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,117.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>59,425.39</u>
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PENSION PAYMENT REGISTER:

11/1/21 GROSS BENEFITS	59,674.48
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	59,674.48
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(248.79)
702 BENEFITS-NORMAL (STOPS)	(0.30) *
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

(249.09)

TOTAL ADJUSTED BENEFITS	<u>59,425.39</u>
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* Mick Williamson-Nov ck amt error

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Asbestos Local 64
Monthly Benefits Reconciliation
Oct-21

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,413.93
235 STATE TAX PAYABLE (OK)	746.37
702 BENEFITS-NORMAL	43,467.93
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,117.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>58,949.10</u>
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PENSION PAYMENT REGISTER:

10/1/21 GROSS BENEFITS	57,135.92
10/8/21 GROSS BENEFITS	1,315.60
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,451.52
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	497.58
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

<u>497.58</u>

TOTAL ADJUSTED BENEFITS	<u>58,949.10</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Sep-21

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,413.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	42,152.33
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,117.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>56,887.13</u>
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PENSION PAYMENT REGISTER:

9/1/21 GROSS BENEFITS	57,135.92
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,135.92
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(248.79)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

	<u>(248.79)</u>
TOTAL ADJUSTED BENEFITS	<u>56,887.13</u>

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Asbestos Local 64
Monthly Benefits Reconciliation
Aug-21

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,413.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	42,152.33
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,117.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>56,887.13</u>
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PENSION PAYMENT REGISTER:

8/1/21 GROSS BENEFITS	57,135.92
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,135.92
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(248.79)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

	<u>(248.79)</u>
TOTAL ADJUSTED BENEFITS	<u>56,887.13</u>

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Asbestos Local 64
Monthly Benefits Reconciliation
Jul-21

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,413.93
235 STATE TAX PAYABLE (OK)	746.37
702 BENEFITS-NORMAL	43,582.33
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,117.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>59,063.50</u>
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PENSION PAYMENT REGISTER:

7/1/21 GROSS BENEFITS	58,565.92
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,565.92
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	497.58
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

497.58

TOTAL ADJUSTED BENEFITS	<u>59,063.50</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jun-21

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,413.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	41,794.83
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,117.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>56,529.63</u></u>
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PENSION PAYMENT REGISTER:

6/1/21 GROSS BENEFITS	56,778.42
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	56,778.42
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(248.79)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

(248.79)

TOTAL ADJUSTED BENEFITS	<u><u>56,529.63</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
May-21

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,413.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	41,794.83
800 BENEFITS-SURVIVING SPOUSE	6,430.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,117.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>56,529.63</u>
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PENSION PAYMENT REGISTER:

5/1/21 GROSS BENEFITS	56,778.42
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	56,778.42
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(248.79)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

(248.79)

TOTAL ADJUSTED BENEFITS	<u>56,529.63</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Apr-21

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,413.93
235 STATE TAX PAYABLE (OK)	747.37
702 BENEFITS-NORMAL	41,794.83
800 BENEFITS-SURVIVING SPOUSE	7,512.44
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,117.18
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>58,359.00</u></u>
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PENSION PAYMENT REGISTER:

4/1/21 GROSS BENEFITS	57,006.05
4/9/21 GROSS BENEFITS	1,623.00
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,629.05
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	498.58
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	(768.63)
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

(270.05)

TOTAL ADJUSTED BENEFITS	<u><u>58,359.00</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Mar-21

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,413.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	41,794.83
800 BENEFITS-SURVIVING SPOUSE	6,091.75
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,885.81
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>56,959.57</u></u>
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PENSION PAYMENT REGISTER:

3/1/21 GROSS BENEFITS	56,831.72
3/5/21 GROSS BENEFITS	376.64
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,208.36
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	
235 STATE TAX PAYABLE	(248.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

	<u><u>(248.79)</u></u>
TOTAL ADJUSTED BENEFITS	<u><u>56,959.57</u></u>

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Asbestos Local 64
Monthly Benefits Reconciliation
Feb-21

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,413.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	41,794.83
800 BENEFITS-SURVIVING SPOUSE	6,647.92
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	3,885.81
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>57,515.74</u></u>
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PENSION PAYMENT REGISTER:

2/1/21 GROSS BENEFITS	56,204.99
2/12/21 GROSS BENEFITS	1,559.54
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,764.53
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	
235 STATE TAX PAYABLE	(248.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

	<u><u>(248.79)</u></u>
TOTAL ADJUSTED BENEFITS	<u><u>57,515.74</u></u>

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Asbestos Local 64
Monthly Benefits Reconciliation
Jan-21

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,454.93
235 STATE TAX PAYABLE (OK)	749.37
702 BENEFITS-NORMAL	41,794.83
800 BENEFITS-SURVIVING SPOUSE	5,088.38
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>57,787.80</u></u>
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PENSION PAYMENT REGISTER:

1/1/21 GROSS BENEFITS	57,288.22
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,288.22
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	749.37
235 STATE TAX PAYABLE	(249.79)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

499.58

TOTAL ADJUSTED BENEFITS	<u><u>57,787.80</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Dec-20

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,419.93
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	42,622.41
800 BENEFITS-SURVIVING SPOUSE	5,943.54
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>58,686.17</u></u>
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PENSION PAYMENT REGISTER:

12/1/20 GROSS BENEFITS	57,892.75
12/4/20 GROSS BENEFITS	1,990.59
GROSS BENEFITS	

TOTAL GROSS BENEFITS	59,883.34
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(249.79)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	(947.38)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

(1,197.17)

TOTAL ADJUSTED BENEFITS	<u><u>58,686.17</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Nov-20

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,342.28
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	42,861.94
800 BENEFITS-SURVIVING SPOUSE	4,660.80
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>57,565.31</u></u>
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PENSION PAYMENT REGISTER:

11/1/20 GROSS BENEFITS	58,095.93
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,095.93
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	(77.65)
235 STATE TAX PAYABLE	(249.79)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	(203.18)
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(530.62)</u>

TOTAL ADJUSTED BENEFITS	<u><u>57,565.31</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Oct-20

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,497.58
235 STATE TAX PAYABLE (OK)	807.60
702 BENEFITS-NORMAL	42,861.94
800 BENEFITS-SURVIVING SPOUSE	4,863.98
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>58,731.39</u>
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PENSION PAYMENT REGISTER:

10/1/20 GROSS BENEFITS	58,887.44
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,887.44
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	538.40
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	(694.45)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

(156.05)

TOTAL ADJUSTED BENEFITS	<u>58,731.39</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Sep-20

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,497.58
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	43,556.39
800 BENEFITS-SURVIVING SPOUSE	4,863.98
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>58,618.24</u>
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PENSION PAYMENT REGISTER:

9/1/20 GROSS BENEFITS	58,887.44
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,887.44
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(269.20)</u>

TOTAL ADJUSTED BENEFITS	<u>58,618.24</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Aug-20

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,497.58
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	43,556.39
800 BENEFITS-SURVIVING SPOUSE	4,863.98
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>58,618.24</u>
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PENSION PAYMENT REGISTER:

8/1/20 GROSS BENEFITS	58,887.44
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,887.44
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(269.20)</u>

TOTAL ADJUSTED BENEFITS	<u>58,618.24</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jul-20

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,497.58
235 STATE TAX PAYABLE (OK)	807.60
702 BENEFITS-NORMAL	43,556.39
800 BENEFITS-SURVIVING SPOUSE	4,863.98
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>59,425.84</u>
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PENSION PAYMENT REGISTER:

7/1/20 GROSS BENEFITS	58,887.44
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,887.44
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	538.40
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

538.40

TOTAL ADJUSTED BENEFITS	<u>59,425.84</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jun-20

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,373.58
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	43,556.39
800 BENEFITS-SURVIVING SPOUSE	4,863.98
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS		<u>58,494.24</u>
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PENSION PAYMENT REGISTER:

6/1/20 GROSS BENEFITS	58,887.44
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,887.44
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	(124.00) X.XXXXXXX dec'd
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

	<u>(393.20)</u>
TOTAL ADJUSTED BENEFITS	<u>58,494.24</u>

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Asbestos Local 64
Monthly Benefits Reconciliation
May-20

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,621.58
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	43,556.39
800 BENEFITS-SURVIVING SPOUSE	4,863.98
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>58,742.24</u>
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PENSION PAYMENT REGISTER:

5/1/20 GROSS BENEFITS	60,160.14
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	60,160.14
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	(1,148.70)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(1,417.90)</u>

TOTAL ADJUSTED BENEFITS	<u>58,742.24</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Apr-20

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,621.58
235 STATE TAX PAYABLE (OK)	807.60
702 BENEFITS-NORMAL	44,705.09
800 BENEFITS-SURVIVING SPOUSE	4,863.98
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>60,698.54</u>
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PENSION PAYMENT REGISTER:

4/1/20 GROSS BENEFITS	60,160.14
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	60,160.14
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	538.40
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

538.40

TOTAL ADJUSTED BENEFITS	<u>60,698.54</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Mar-20

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,621.58
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	44,705.09
800 BENEFITS-SURVIVING SPOUSE	4,863.98
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>59,890.94</u>
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PENSION PAYMENT REGISTER:

3/1/20 GROSS BENEFITS	60,160.14
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	60,160.14
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(269.20)</u>

TOTAL ADJUSTED BENEFITS	<u>59,890.94</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Feb-20

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,621.58
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	44,705.09
800 BENEFITS-SURVIVING SPOUSE	4,863.98
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>59,890.94</u></u>
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PENSION PAYMENT REGISTER:

2/1/20 GROSS BENEFITS	60,160.14
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	60,160.14
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u><u>(269.20)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>59,890.94</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jan-20

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,621.58
235 STATE TAX PAYABLE (OK)	807.60
702 BENEFITS-NORMAL	44,705.09
800 BENEFITS-SURVIVING SPOUSE	4,863.98
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>60,698.54</u>
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PENSION PAYMENT REGISTER:

1/1/20 GROSS BENEFITS	59,577.41
1/10/20 GROSS BENEFITS	582.73
GROSS BENEFITS	

TOTAL GROSS BENEFITS	60,160.14
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	538.40
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

538.40

TOTAL ADJUSTED BENEFITS	<u>60,698.54</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Dec-19

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,621.58
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	44,705.09
800 BENEFITS-SURVIVING SPOUSE	4,863.98
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>59,890.94</u>
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PENSION PAYMENT REGISTER:

12/1/19 GROSS BENEFITS	60,160.14
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	60,160.14
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(269.20)</u>

TOTAL ADJUSTED BENEFITS	<u>59,890.94</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Nov-19

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,621.58
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	45,987.81
800 BENEFITS-SURVIVING SPOUSE	7,911.68
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>64,221.36</u></u>
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PENSION PAYMENT REGISTER:

11/1/19 GROSS BENEFITS	59,407.48
11/8/19 GROSS BENEFITS	5,083.08
GROSS BENEFITS	

TOTAL GROSS BENEFITS	64,490.56
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u><u>(269.20)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>64,221.36</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Oct-19

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,702.58
235 STATE TAX PAYABLE (OK)	807.60
702 BENEFITS-NORMAL	45,822.80
800 BENEFITS-SURVIVING SPOUSE	4,660.80
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>61,694.07</u></u>
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PENSION PAYMENT REGISTER:

10/1/19 GROSS BENEFITS	58,824.75
10/18/19 GROSS BENEFITS	2,330.92
GROSS BENEFITS	

TOTAL GROSS BENEFITS	61,155.67
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	538.40
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

<u>538.40</u>

TOTAL ADJUSTED BENEFITS	<u><u>61,694.07</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Sep-19

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,594.58
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	43,599.88
800 BENEFITS-SURVIVING SPOUSE	4,559.61
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u><u>58,454.36</u></u>
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PENSION PAYMENT REGISTER:

9/1/19 GROSS BENEFITS	58,824.75
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,824.75
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	(101.19)
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u><u>(370.39)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>58,454.36</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Aug-19

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,594.58
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	43,599.88
800 BENEFITS-SURVIVING SPOUSE	4,660.80
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	686.40
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>58,555.55</u>
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PENSION PAYMENT REGISTER:

8/1/19 GROSS BENEFITS	58,239.54
8/9/19 GROSS BENEFITS	686.40
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,925.94
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	(101.19)
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(370.39)</u>

TOTAL ADJUSTED BENEFITS	<u>58,555.55</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jul-19

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,694.58
235 STATE TAX PAYABLE (OK)	807.60
702 BENEFITS-NORMAL	44,761.03
800 BENEFITS-SURVIVING SPOUSE	4,761.99
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>60,039.09</u>
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PENSION PAYMENT REGISTER:

7/1/19 GROSS BENEFITS	59,500.69
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	59,500.69
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	538.40
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

538.40

TOTAL ADJUSTED BENEFITS	<u>60,039.09</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jun-19

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,694.58
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	44,761.03
800 BENEFITS-SURVIVING SPOUSE	4,761.99
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	2,086.85

TOTAL BENEFITS	<u>59,231.49</u>
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PENSION PAYMENT REGISTER:

6/1/19 GROSS BENEFITS	58,885.79
6/7/19 GROSS BENEFITS	614.90
GROSS BENEFITS	

TOTAL GROSS BENEFITS	59,500.69
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

(269.20)

TOTAL ADJUSTED BENEFITS	<u>59,231.49</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
May-19

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,607.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	44,756.03
800 BENEFITS-SURVIVING SPOUSE	4,761.99
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	1,564.19

TOTAL BENEFITS	<u><u>58,616.59</u></u>
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PENSION PAYMENT REGISTER:

5/1/19 GROSS BENEFITS	58,885.79
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,885.79
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u><u>(269.20)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>58,616.59</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Apr-19

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,607.34
235 STATE TAX PAYABLE (OK)	807.60
702 BENEFITS-NORMAL	44,756.03
800 BENEFITS-SURVIVING SPOUSE	4,761.99
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	1,564.19

TOTAL BENEFITS	<u>59,424.19</u>
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PENSION PAYMENT REGISTER:

4/1/19 GROSS BENEFITS	58,885.79
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,885.79
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20) **
235 STATE TAX PAYABLE	807.60 *
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

538.40

TOTAL ADJUSTED BENEFITS	<u>59,424.19</u>
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* 1Q19 OK sit

** April sit not yet paid

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Asbestos Local 64
Monthly Benefits Reconciliation
Mar-19

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,607.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	44,756.03
800 BENEFITS-SURVIVING SPOUSE	4,761.99
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	1,564.19

TOTAL BENEFITS	<u>58,616.59</u>
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PENSION PAYMENT REGISTER:

3/1/19 GROSS BENEFITS	58,885.79
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,885.79
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(269.20)</u>

TOTAL ADJUSTED BENEFITS	<u>58,616.59</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Feb-19

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,607.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	44,756.03
800 BENEFITS-SURVIVING SPOUSE	4,761.99
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	1,564.19

TOTAL BENEFITS		<u>58,616.59</u>
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PENSION PAYMENT REGISTER:

2/1/19 GROSS BENEFITS	58,885.79
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,885.79
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(269.20)</u>

TOTAL ADJUSTED BENEFITS	<u>58,616.59</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jan-19

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,607.34
235 STATE TAX PAYABLE (OK)	807.60
702 BENEFITS-NORMAL	31,498.40
800 BENEFITS-SURVIVING SPOUSE	4,761.99
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	14,821.82

TOTAL BENEFITS	<u>59,424.19</u>
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PENSION PAYMENT REGISTER:

1/1/19 GROSS BENEFITS	58,885.79
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,885.79
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	538.40
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

538.40

TOTAL ADJUSTED BENEFITS	<u>59,424.19</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Dec-18

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,607.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	29,944.01
800 BENEFITS-SURVIVING SPOUSE	4,761.99
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,376.21

TOTAL BENEFITS	<u>58,616.59</u>
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PENSION PAYMENT REGISTER:

12/1/18 GROSS BENEFITS	58,885.79
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,885.79
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(269.20)</u>

TOTAL ADJUSTED BENEFITS	<u>58,616.59</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Nov-18

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,607.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	29,944.01
800 BENEFITS-SURVIVING SPOUSE	4,587.51
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,376.21

TOTAL BENEFITS	<u><u>58,442.11</u></u>
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PENSION PAYMENT REGISTER:

11/1/18 GROSS BENEFITS	58,711.31
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,711.31
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u><u>(269.20)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>58,442.11</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Oct-18

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,607.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	29,944.01
800 BENEFITS-SURVIVING SPOUSE	4,587.51
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,376.21

TOTAL BENEFITS	<u>58,442.11</u>
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PENSION PAYMENT REGISTER:

10/1/18 GROSS BENEFITS	58,711.31
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,711.31
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(269.20)</u>

TOTAL ADJUSTED BENEFITS	<u>58,442.11</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Sep-18

TRIAL BALANCE:

151 STOP/REISSUE		
230 W/H TAXES PAYABLE	2,607.34	
235 STATE TAX PAYABLE (OK)	825.60	*
702 BENEFITS-NORMAL	29,944.01	
800 BENEFITS-SURVIVING SPOUSE	4,587.51	
802 PRIOR YR VOID CHECKS		
803 BENEFITS-DISABILITY	4,927.04	
804 BENEFITS-BENEFICIARY		
829 PERIODIC EXCEPTION	16,376.21	
TOTAL BENEFITS		<u>59,267.71</u>

PENSION PAYMENT REGISTER:

9/1/18 GROSS BENEFITS	58,711.31	
GROSS BENEFITS		
GROSS BENEFITS		
TOTAL GROSS BENEFITS		58,711.31

ADJUSTMENTS:

151 STOP/REISSUE		
230 W/H TAXES PAYABLE		
235 STATE TAX PAYABLE	556.40	
235 STATE TAX PAYABLE		
702 BENEFITS-NORMAL (STOPS)		
800 BENEFITS-SUR SP (STOPS)		
802 PRIOR YR VOID CHECKS		
829 BENEFITS-PERIODIC EXCEPT (STOPS)		
		<u>556.40</u>
TOTAL ADJUSTED BENEFITS		<u>59,267.71</u>

* Ok SIT 3Q18 pd

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Asbestos Local 64
Monthly Benefits Reconciliation
Aug-18

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,607.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	29,944.01
800 BENEFITS-SURVIVING SPOUSE	4,587.51
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,376.21

TOTAL BENEFITS	<u><u>58,442.11</u></u>
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PENSION PAYMENT REGISTER:

8/1/18 GROSS BENEFITS	58,914.49
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,914.49
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	(203.18)
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u><u>(472.38)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>58,442.11</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jul-18

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,829.34
235 STATE TAX PAYABLE (OK)	798.60
702 BENEFITS-NORMAL	34,894.07
800 BENEFITS-SURVIVING SPOUSE	4,790.69
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,376.21

TOTAL BENEFITS	<u><u>64,615.95</u></u>
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PENSION PAYMENT REGISTER:

7/1/18 GROSS BENEFITS	64,104.55
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	64,104.55
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	511.40 *
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>511.40</u>

TOTAL ADJUSTED BENEFITS	<u><u>64,615.95</u></u>
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* OK SIT 2Q18 paid	798.60
July SIT Payable	<u>(287.20)</u>
	511.40

Asbestos Local 64
Monthly Benefits Reconciliation
Jun-18

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,570.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	29,119.00
800 BENEFITS-SURVIVING SPOUSE	4,790.69
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,376.21

TOTAL BENEFITS	<u><u>57,783.28</u></u>
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PENSION PAYMENT REGISTER:

6/1/18 GROSS BENEFITS	58,049.48
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,049.48
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(266.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(266.20)</u>

TOTAL ADJUSTED BENEFITS	<u><u>57,783.28</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
May-18

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,570.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	29,119.00
800 BENEFITS-SURVIVING SPOUSE	4,790.69
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,376.21

TOTAL BENEFITS	<u><u>57,783.28</u></u>
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PENSION PAYMENT REGISTER:

5/1/18 GROSS BENEFITS	58,049.48
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,049.48
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(266.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(266.20)</u>

TOTAL ADJUSTED BENEFITS	<u><u>57,783.28</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Apr-18

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,570.34
235 STATE TAX PAYABLE (OK)	798.60
702 BENEFITS-NORMAL	29,119.00
800 BENEFITS-SURVIVING SPOUSE	4,790.69
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,376.21

TOTAL BENEFITS	<u><u>58,581.88</u></u>
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PENSION PAYMENT REGISTER:

4/1/18 GROSS BENEFITS	57,363.08
4/6/18 GROSS BENEFITS	686.40
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,049.48
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	532.40
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

<u>532.40</u>

TOTAL ADJUSTED BENEFITS	<u><u>58,581.88</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Mar-18

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,470.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	29,119.00
800 BENEFITS-SURVIVING SPOUSE	4,790.69
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u><u>57,096.88</u></u>
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PENSION PAYMENT REGISTER:

3/1/18 GROSS BENEFITS	57,363.08
GROSS BENEFITS	
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,363.08
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(266.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(266.20)</u>

TOTAL ADJUSTED BENEFITS	<u><u>57,096.88</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Feb-18

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,433.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	29,367.32
800 BENEFITS-SURVIVING SPOUSE	5,147.62
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u>57,665.13</u>
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PENSION PAYMENT REGISTER:

2/1/18 GROSS BENEFITS	57,296.57
2/9/18 GROSS BENEFITS	263.84
2/16/18 GROSS BENEFITS	407.92

TOTAL GROSS BENEFITS	57,968.33
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	(37.00) XXXXXXXX Adj.
235 STATE TAX PAYABLE	(266.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

(303.20)

TOTAL ADJUSTED BENEFITS	<u>57,665.13</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jan-18

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,507.34
235 STATE TAX PAYABLE (OK)	807.60
702 BENEFITS-NORMAL	29,103.48
800 BENEFITS-SURVIVING SPOUSE	4,739.70
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u><u>57,874.97</u></u>
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PENSION PAYMENT REGISTER:

1/1/18 GROSS BENEFITS	58,161.58
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,161.58
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	538.40 *
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	(825.01)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u>(286.61)</u>

TOTAL ADJUSTED BENEFITS	<u><u>57,874.97</u></u>
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* Ok tax pd	807.60
Ok Jan tax payable	<u>(269.20)</u>
	538.40

Asbestos Local 64
Monthly Benefits Reconciliation
Dec-17

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	(4,514.68)
235 STATE TAX PAYABLE (OK)	(807.60)
702 BENEFITS-NORMAL	37,758.11
800 BENEFITS-SURVIVING SPOUSE	11,582.55
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u><u>64,735.23</u></u>
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PENSION PAYMENT REGISTER:

12/1/17 GROSS BENEFITS	57,394.03
12/2/17 GROSS BENEFITS	7,669.68

TOTAL GROSS BENEFITS	65,063.71
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	(59.28)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u><u>(328.48)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>64,735.23</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Nov-17

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	30,237.77
800 BENEFITS-SURVIVING SPOUSE	3,912.87
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u><u>57,124.83</u></u>
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PENSION PAYMENT REGISTER:

11/1/17 GROSS BENEFITS	57,394.03
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,394.03
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u><u>(269.20)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>57,124.83</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Oct-17

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	807.60
702 BENEFITS-NORMAL	30,237.77
800 BENEFITS-SURVIVING SPOUSE	3,912.87
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u><u>57,932.43</u></u>
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PENSION PAYMENT REGISTER:

10/1/17 GROSS BENEFITS	57,394.03
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,394.03
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	538.40
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

538.40

TOTAL ADJUSTED BENEFITS	<u><u>57,932.43</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Sep-17

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	30,237.77
800 BENEFITS-SURVIVING SPOUSE	3,912.87
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u><u>57,124.83</u></u>
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PENSION PAYMENT REGISTER:

9/1/17 GROSS BENEFITS	57,394.03
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,394.03
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u><u>(269.20)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>57,124.83</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Aug-17

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	30,237.77
800 BENEFITS-SURVIVING SPOUSE	3,912.87
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u><u>57,124.83</u></u>
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PENSION PAYMENT REGISTER:

8/1/17 GROSS BENEFITS	57,394.03
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,394.03
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u><u>(269.20)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>57,124.83</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jul-17

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	30,237.77
800 BENEFITS-SURVIVING SPOUSE	3,912.87
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u><u>57,124.83</u></u>
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PENSION PAYMENT REGISTER:

7/1/17 GROSS BENEFITS	57,496.01
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,496.01
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	(101.98)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u><u>(371.18)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>57,124.83</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jun-17

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	807.60
702 BENEFITS-NORMAL	30,339.75
800 BENEFITS-SURVIVING SPOUSE	3,912.87
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u>58,034.41</u>
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PENSION PAYMENT REGISTER:

6/1/17 GROSS BENEFITS	57,496.01
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,496.01
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	538.40
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

538.40

TOTAL ADJUSTED BENEFITS	<u>58,034.41</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
May-17

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	807.60
702 BENEFITS-NORMAL	31,863.19
800 BENEFITS-SURVIVING SPOUSE	14,099.27
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u><u>69,744.25</u></u>
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PENSION PAYMENT REGISTER:

5/1/17 GROSS BENEFITS	58,420.25
5/5/17 GROSS BENEFITS	10,785.60

TOTAL GROSS BENEFITS	69,205.85
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	538.40
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

538.40

TOTAL ADJUSTED BENEFITS	<u><u>69,744.25</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Apr-17

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	29,958.89
800 BENEFITS-SURVIVING SPOUSE	3,516.85
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u><u>56,449.93</u></u>
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PENSION PAYMENT REGISTER:

4/1/17 GROSS BENEFITS	56,719.13
GROSS BENEFITS	

TOTAL GROSS BENEFITS	56,719.13
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u><u>(269.20)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>56,449.93</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Mar-17

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	29,958.89
800 BENEFITS-SURVIVING SPOUSE	3,313.67
802 PRIOR YR VOID CHECKS	(203.18)
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u><u>56,043.57</u></u>
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PENSION PAYMENT REGISTER:

3/1/17 GROSS BENEFITS	56,515.95
GROSS BENEFITS	

TOTAL GROSS BENEFITS	56,515.95
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	(203.18)
829 BENEFITS-PERIODIC EXCEPT (STOPS)	
	<u><u>(472.38)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>56,043.57</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Feb-17

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	737.83
702 BENEFITS-NORMAL	30,816.89
800 BENEFITS-SURVIVING SPOUSE	3,313.67
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u><u>57,842.58</u></u>
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PENSION PAYMENT REGISTER:

2/1/17 GROSS BENEFITS	57,373.95
GROSS BENEFITS	

TOTAL GROSS BENEFITS	57,373.95
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	468.63
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	

468.63

TOTAL ADJUSTED BENEFITS	<u><u>57,842.58</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jan-17

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	30,816.89
800 BENEFITS-SURVIVING SPOUSE	3,313.67
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,789.81

TOTAL BENEFITS	<u><u>57,104.75</u></u>
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PENSION PAYMENT REGISTER:

1/1/17 GROSS BENEFITS	58,317.75
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,317.75
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
829 BENEFITS-PERIODIC EXCEPT (STOPS)	(943.80)
	<u><u>(1,213.00)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>57,104.75</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Dec-16

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	30,816.89
800 BENEFITS-SURVIVING SPOUSE	3,313.67
802 PRIOR YR VOID CHECKS	-
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	-
829 PERIODIC EXCEPTION	16,733.61

TOTAL BENEFITS	<u><u>58,048.55</u></u>
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PENSION PAYMENT REGISTER:

12/1/16 GROSS BENEFITS	58,317.75
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,317.75
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
235 STATE TAX PAYABLE	
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	

(269.20)

TOTAL ADJUSTED BENEFITS	<u><u>58,048.55</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Nov-16

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	30,816.89
800 BENEFITS-SURVIVING SPOUSE	3,313.67
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,733.61

TOTAL BENEFITS	<u><u>58,048.55</u></u>
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PENSION PAYMENT REGISTER:

11/1/16 GROSS BENEFITS	58,317.75
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,317.75
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	
	<u><u>(269.20)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>58,048.55</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Oct-16

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	807.60
702 BENEFITS-NORMAL	30,816.89
800 BENEFITS-SURVIVING SPOUSE	3,313.67
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,733.61

TOTAL BENEFITS	<u>58,856.15</u>
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PENSION PAYMENT REGISTER:

10/1/16 GROSS BENEFITS	58,317.75
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,317.75
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	538.40
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	

538.40

TOTAL ADJUSTED BENEFITS	<u>58,856.15</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Sep-16

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	30,816.89
800 BENEFITS-SURVIVING SPOUSE	3,313.67
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,733.61

TOTAL BENEFITS	<u>58,048.55</u>
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PENSION PAYMENT REGISTER:

9/1/16 GROSS BENEFITS	58,317.75
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,317.75
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	
	<u>(269.20)</u>

TOTAL ADJUSTED BENEFITS	<u>58,048.55</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Aug-16

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,257.34
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	30,816.89
800 BENEFITS-SURVIVING SPOUSE	3,313.67
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,733.61

TOTAL BENEFITS	<u>58,048.55</u>
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PENSION PAYMENT REGISTER:

8/1/16 GROSS BENEFITS	58,317.75
GROSS BENEFITS	

TOTAL GROSS BENEFITS	58,317.75
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	
	<u>(269.20)</u>

TOTAL ADJUSTED BENEFITS	<u>58,048.55</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jul-16

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,227.11
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	31,903.69
800 BENEFITS-SURVIVING SPOUSE	3,041.55
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,733.61

TOTAL BENEFITS	<u><u>58,833.00</u></u>
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PENSION PAYMENT REGISTER:

7/1/16 GROSS BENEFITS	59,102.20
GROSS BENEFITS	

TOTAL GROSS BENEFITS	59,102.20
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	
	<u><u>(269.20)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>58,833.00</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jun-16

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,177.99
235 STATE TAX PAYABLE (OK)	807.60
702 BENEFITS-NORMAL	32,309.07
800 BENEFITS-SURVIVING SPOUSE	2,869.49
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,733.61

TOTAL BENEFITS	<u>59,824.80</u>
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PENSION PAYMENT REGISTER:

6/1/16 GROSS BENEFITS	59,286.40
GROSS BENEFITS	

TOTAL GROSS BENEFITS	59,286.40
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	538.40
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	

538.40

TOTAL ADJUSTED BENEFITS	<u>59,824.80</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
May-16

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,177.99
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	33,200.54
800 BENEFITS-SURVIVING SPOUSE	2,869.49
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,733.61

TOTAL BENEFITS	<u>59,908.67</u>
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PENSION PAYMENT REGISTER:

5/1/16 GROSS BENEFITS	60,177.87
GROSS BENEFITS	

TOTAL GROSS BENEFITS	60,177.87
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	
	<u>(269.20)</u>

TOTAL ADJUSTED BENEFITS	<u>59,908.67</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Apr-16

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,077.99
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	33,300.54
800 BENEFITS-SURVIVING SPOUSE	3,008.92
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,733.61

TOTAL BENEFITS	<u><u>60,048.10</u></u>
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PENSION PAYMENT REGISTER:

4/1/16 GROSS BENEFITS	60,317.30
GROSS BENEFITS	

TOTAL GROSS BENEFITS	60,317.30
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	
	<u><u>(269.20)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>60,048.10</u></u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Mar-16

TRIAL BALANCE:

151 STOP/REISSUE		
230 W/H TAXES PAYABLE	1,964.93	
235 STATE TAX PAYABLE (OK)	807.60	
702 BENEFITS-NORMAL	33,300.54	
800 BENEFITS-SURVIVING SPOUSE	3,008.92	
802 PRIOR YR VOID CHECKS		
803 BENEFITS-DISABILITY	4,927.04	
804 BENEFITS-BENEFICIARY		
829 PERIODIC EXCEPTION	16,733.61	
TOTAL BENEFITS		<u>60,742.64</u>

PENSION PAYMENT REGISTER:

3/1/16 GROSS BENEFITS	60,317.30	
GROSS BENEFITS		
TOTAL GROSS BENEFITS		60,317.30

ADJUSTMENTS:

151 STOP/REISSUE		
230 W/H TAXES PAYABLE	(113.06) *	
235 STATE TAX PAYABLE	538.40 *	
702 BENEFITS-NORMAL (STOPS)		
800 BENEFITS-SUR SP (STOPS)		
802 PRIOR YR VOID CHECKS		
803 BENEFITS-DISAB (STOPS)		
		<u>425.34</u>
TOTAL ADJUSTED BENEFITS		<u>60,742.64</u>

*	IES Benefit/refund	-
*	Jan & Feb	

Asbestos Local 64
Monthly Benefits Reconciliation
Feb-16

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,077.99
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	33,300.54
800 BENEFITS-SURVIVING SPOUSE	3,008.92
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	16,733.61

TOTAL BENEFITS	<u>60,048.10</u>
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PENSION PAYMENT REGISTER:

2/1/16 GROSS BENEFITS	60,317.30
GROSS BENEFITS	

TOTAL GROSS BENEFITS	60,317.30
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(269.20)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	
	<u>(269.20)</u>

TOTAL ADJUSTED BENEFITS	<u>60,048.10</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Jan-16

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,077.99
235 STATE TAX PAYABLE (OK)	1,016.91
702 BENEFITS-NORMAL	33,300.54
800 BENEFITS-SURVIVING SPOUSE	3,008.92
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	17,682.98

TOTAL BENEFITS	<u><u>62,014.38</u></u>
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PENSION PAYMENT REGISTER:

1/1/16 GROSS BENEFITS	59,367.93
1/8/16 GROSS BENEFITS	1,898.74

TOTAL GROSS BENEFITS	61,266.67
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	747.71 *
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	

747.71

TOTAL ADJUSTED BENEFITS	<u><u>62,014.38</u></u>
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* 4Q15 pd and 1/16 unpd

Asbestos Local 64
Monthly Benefits Reconciliation
Dec-15

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,208.99
235 STATE TAX PAYABLE (OK)	-
702 BENEFITS-NORMAL	33,300.54
800 BENEFITS-SURVIVING SPOUSE	3,008.92
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,784.24

TOTAL BENEFITS	<u>59,229.73</u>
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PENSION PAYMENT REGISTER:

12/1/15 GROSS BENEFITS	60,354.63
GROSS BENEFITS	

TOTAL GROSS BENEFITS	60,354.63
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(338.97)
702 BENEFITS-NORMAL (STOPS)	(785.93)
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	
	<u>(1,124.90)</u>

TOTAL ADJUSTED BENEFITS	<u>59,229.73</u>
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Asbestos Local 64
Monthly Benefits Reconciliation
Nov-15

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,208.99
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	34,086.47
800 BENEFITS-SURVIVING SPOUSE	3,008.92
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,784.24

TOTAL BENEFITS	<u><u>60,015.66</u></u>
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PENSION PAYMENT REGISTER:

11/1/15 GROSS BENEFITS	59,643.20
11/13/15 GROSS BENEFITS	711.43

TOTAL GROSS BENEFITS	60,354.63
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(338.97)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	
	<u><u>(338.97)</u></u>

TOTAL ADJUSTED BENEFITS	<u><u>60,015.66</u></u>
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-

Asbestos Local 64
Monthly Benefits Reconciliation
Oct-15

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,198.99
235 STATE TAX PAYABLE (OK)	1,016.91
702 BENEFITS-NORMAL	33,385.04
800 BENEFITS-SURVIVING SPOUSE	3,008.92
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,784.24

TOTAL BENEFITS	<u>60,321.14</u>
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PENSION PAYMENT REGISTER:

10/1/15 GROSS BENEFITS	59,643.20
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TOTAL GROSS BENEFITS	59,643.20
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	677.94
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	

677.94

TOTAL ADJUSTED BENEFITS	<u>60,321.14</u>
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-

Asbestos Local 64
Monthly Benefits Reconciliation
Sep-15

TRIAL BALANCE:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	2,198.99
235 STATE TAX PAYABLE (OK)	
702 BENEFITS-NORMAL	33,385.04
800 BENEFITS-SURVIVING SPOUSE	3,008.92
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISABILITY	4,927.04
804 BENEFITS-BENEFICIARY	
829 PERIODIC EXCEPTION	15,784.24

TOTAL BENEFITS	<u>59,304.23</u>
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PENSION PAYMENT REGISTER:

9/1/15 GROSS BENEFITS	59,643.20
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TOTAL GROSS BENEFITS	59,643.20
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ADJUSTMENTS:

151 STOP/REISSUE	
230 W/H TAXES PAYABLE	
235 STATE TAX PAYABLE	(338.97)
702 BENEFITS-NORMAL (STOPS)	
800 BENEFITS-SUR SP (STOPS)	
802 PRIOR YR VOID CHECKS	
803 BENEFITS-DISAB (STOPS)	
	<u>(338.97)</u>

TOTAL ADJUSTED BENEFITS	<u>59,304.23</u>
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-

ASBESTOS WORKERS RECONCILIATION OF PENSION PAYMENT REGISTER TO TRIAL BALANCE							
	15-Jan	15-Feb	15-Mar	15-Apr	15-May	15-Jun	15-Jul
G/L							
230	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99	2,198.99
235	-	-	1,016.91	-	-	-	1,016.91
702	31,599.03	31,599.03	31,599.03	32,120.99	32,037.85	31,919.29	31,919.29
800	3,008.92	3,008.92	3,008.92	3,008.92	3,008.92	3,008.92	3,008.92
803	4,927.04	4,927.04	4,927.04	4,927.04	4,927.04	4,927.04	4,927.04
829	14,840.44	14,840.44	14,840.44	14,840.44	14,840.44	14,840.44	14,840.44
total Benefits per trial balance	56,574.42	56,574.42	57,591.33	57,096.38	57,013.24	56,894.68	57,911.59
adjustments:							
230							
235	338.97	338.97	(677.94)	338.97	338.97	338.97	(677.94)
total Benefits per Pension Payment Registers	56,913.39	56,913.39	56,913.39	57,435.35	57,352.21	57,233.65	57,233.65

15-Aug				
2,198.99				
-				
33,385.04				
3,008.92				
4,927.04				
15,784.24				
59,304.23	-	-	-	-
338.97				
59,643.20	-	-	-	-

MultiEmployer Plans Receiving Financial Assistance
Local 64- Int'nl Assoc of Heat & Frost Insulators and Asbestos Workers, Inc.
EIN/PN 73-0679063 Case # 21895400

Prepared 11/05/12

Benefit Account Cash	11/05/2012
Operating Account Cash	11/05/2012
Merrill Lynch-XXXXX	11/05/2012

\$	-
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Adjustments:

Plus:	\$	-
Minus:	\$	-

Cash on Hand	11/05/2012	\$	-
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Less:

12/01/2012 Benefits (Estimate)
01/01/2013 Benefits (Estimate)
02/01/2013 Benefits (Estimate)
03/01/2013 Benefits (Estimate)

Unpaid Invoices, IE Shaffer Admin Fees,
est bank fees

**Anticipated Funding Requirement for
Dec 2012 - Feb 2013 Benefits**

\$	-
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					VALUE -					
Transaction Description	Trade Date	Dollar Amount of Transaction	Share Price	# of Shares per Transaction	Total Shares Owned	Total Shares Owned x Share Price	Value +/- reinvestments/ disbursements	Change in Value		
Beginning Value	11/01/2007		10.55		17,512.659	184,758.55	184,758.552	-	Beginning Value	
Withdrawal	11/19/2007	(70,000.00)	10.67	(6,560.45)	10,952.209	116,860.07	114,758.551	2,101.519	Realized Gain	
Income Reinvestment	11/26/2007	457.17	10.70	42.73	10,994.935	117,645.80	116,860.070	785.734	Realized Gain	
Ending Balance	11/30/2007		10.66		10,994.935	117,206.01	117,645.805	(439.797)	Unrealized Loss	
Total								2,447.46		

PLAN INFORMATION

Abbreviated Plan Name: AWU

EIN: 73-0679063

PN: 001

Section B, Item 9 – Death Audit

The results of the Plan's death audit are attached. On June 4, 2025, a full census file was submitted to the PBGC through the LeapFile system so that the PBGC could conduct an independent death audit. The death audit was performed on the census data used for SFA purposes. Any participants included in the Plan's January 1, 2025 actuarial valuation who were identified with a date of death prior to January 1, 2025 through the death audit were removed from the data for SFA calculation purposes. The results are summarized below:

- The report identified seven retired participants with a known date of death. All seven had a date of death after January 1, 2025. As a result, no retired participants needed to be removed based on the death audit.
 - o Of these seven, five had a reported date of death that was after the January 1, 2025 census date but before the September 30, 2025 measurement date. Make-up payments were not calculated for these five participants.
- The report identified two terminated vested participants with a known date of death. Both terminated vested participants had a date of death prior to January 1, 2025. Consistent with Section III.F of the PBGC's assumption guidance, because both participants are a "missing TV", the participants will be excluded from the census data for SFA purposes with no spousal benefit replacement.

As described in the response to Section D, Item 6b, the death audit was also used to ensure that no liability was added for any "missing" vested terminated participants who had a death on or before the SFA measurement date of September 30, 2025.

Based on the results of the Plan's death audit, the census was adjusted as follows:

Category	Death Match, Participant Removed, Known Beneficiary Included	Death Match, Participant Removed, Beneficiary Included Using Percent Married Assumption	Death Match, Participant Removed, No Beneficiary Included	Total
Active	0	0	0	0
Deferred Vested	0	0	2	2
In-Pay	0	0	0	0
Total	0	0	2	2

All pre-census deaths identified have been reflected in the census data and SFA calculations. All pre-measurement death dates for "missing TVs" have been reflected, and no beneficiary has been assumed for these participants. The certification by the Plan's Enrolled Actuary regarding the treatment of the reported deaths is contained in the certification of the SFA amount.

Version Updates

Version	Date updated	
v20230727p	07/27/2023	Updated to highlight explanation needed if contributions and withdrawal liability payments do not match the plan year 5500 amounts.
v20220701p	07/01/2022	

TEMPLATE 3
Historical Plan Information

File name: *Template 3 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.
 For additional submission due to merger under § 4262.4(f)(1)(ii): *Template 3 Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

v20230727p

Provide historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rates, and number of active participants at the beginning of each plan year. Also show separately for each of the plan years in the same period all other sources of non-investment income, including, if applicable, withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if any), and other identifiable contribution streams.

If the contributions and withdrawal liabilities shown on this table do not equal the amount shown as credited to the funding standard account on the plan year Schedule MB of Form 5500, include an explanation as a footnote to this table.

PLAN INFORMATION

Abbreviated Plan Name:	AWU
EIN:	73-0679063
PN:	001

Unit (e.g. hourly, weekly)	hourly
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All Other Sources of Non-Investment Income

Plan Year (in order from oldest to most recent)			Number of Active Participants at Beginning of Plan Year							
Plan Year Start Date	Plan Year End Date	Total Contributions* **	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments Collected**		
2010	01/01/2010	12/31/2010	\$21,290						16	
2011	01/01/2011	12/31/2011	\$17,210						15	
2012	01/01/2012	12/31/2012	\$6,644						15	
2013	01/01/2013	12/31/2013	\$5,141						10	
2014	01/01/2014	12/31/2014	\$4,848						7	
2015	01/01/2015	12/31/2015	\$5,850						7	
2016	01/01/2016	12/31/2016	\$4,565						6	
2017	01/01/2017	12/31/2017	\$5,671						5	
2018	01/01/2018	12/31/2018	\$4,613						4	
2019	01/01/2019	12/31/2019	\$4,043						3	
2020	01/01/2020	12/31/2020	\$1,496	2,266	\$0.66				2	
2021	01/01/2021	12/31/2021	\$1,184	1,874	\$0.63				2	
2022	01/01/2022	12/31/2022	\$107	162	\$0.66				-	
2023	01/01/2023	12/31/2023	\$0	-					-	
2024	01/01/2024	12/31/2024	\$0	-					-	
2025	01/01/2025	12/31/2025	\$0	-					-	

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."
 ** If the contributions and withdrawal liabilities shown on this table do not equal the amounts shown as credited to the funding standard account on the plan year Schedule MB of Form 5500, include an explanation as a footnote to this table.

TEMPLATE 4A

v20221102p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
- ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.

[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.

[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]

- iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- v. Provide the projected total participant count at the beginning of each year.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

- vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.
- vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.

f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. Projected benefit payments should be entered based on current participant status as of the SFA census date. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts. Total expenses should match the amounts shown on 4A-4 and 4A-5.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated	
v20221102p	11/02/2022	Added clarifying instructions for 4A-2 and 4A-3
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 4A - Sheet 4A-1

v20221102p

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	AWU
EIN:	73-0679063
PN:	001
Initial Application Date:	12/23/2025
SFA Measurement Date:	09/30/2025
Last day of first plan year ending after the measurement date:	12/31/2025

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	7.00%
SFA Interest Rate Used:	5.95%

Rate used in projection of non-SFA assets.

Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	7.00%
---------------------	-------

Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.

Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

	Month Year	(i)	(ii)	(iii)
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	September 2025	4.81%	5.35%	5.69%
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	August 2025	4.86%	5.36%	5.67%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	July 2025	4.90%	5.36%	5.62%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	June 2025	4.94%	5.35%	5.58%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").

They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	7.58%
--	-------

This amount is calculated based on the other information entered above.

Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	7.00%
Non-SFA Interest Rate Match Check:	Match

This amount is calculated based on the other information entered above.

If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	5.95%
---	-------

This amount is calculated based on the other information entered.

SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	5.95%
SFA Interest Rate Match Check:	Match

This amount is calculated based on the other information entered above.

If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20221102p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	AWU
EIN:	73-0679063
PN:	001
SFA Measurement Date:	09/30/2025

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
09/30/2025	12/31/2025	\$213,946	\$44,455	\$0	\$0	\$258,401
01/01/2026	12/31/2026	\$838,906	\$78,389	\$0	\$0	\$917,295
01/01/2027	12/31/2027	\$820,652	\$86,919	\$0	\$0	\$907,571
01/01/2028	12/31/2028	\$800,841	\$92,184	\$0	\$0	\$893,025
01/01/2029	12/31/2029	\$779,744	\$99,661	\$0	\$0	\$879,405
01/01/2030	12/31/2030	\$757,702	\$108,055	\$0	\$0	\$865,757
01/01/2031	12/31/2031	\$734,440	\$111,450	\$0	\$0	\$845,890
01/01/2032	12/31/2032	\$709,977	\$111,472	\$0	\$0	\$821,448
01/01/2033	12/31/2033	\$684,342	\$111,120	\$0	\$0	\$795,462
01/01/2034	12/31/2034	\$657,581	\$111,463	\$0	\$0	\$769,044
01/01/2035	12/31/2035	\$629,751	\$111,483	\$0	\$0	\$741,234
01/01/2036	12/31/2036	\$600,920	\$109,641	\$0	\$0	\$710,561
01/01/2037	12/31/2037	\$571,175	\$107,824	\$0	\$0	\$679,000
01/01/2038	12/31/2038	\$540,612	\$105,874	\$0	\$0	\$646,486
01/01/2039	12/31/2039	\$509,335	\$103,756	\$0	\$0	\$613,090
01/01/2040	12/31/2040	\$477,464	\$101,465	\$0	\$0	\$578,929
01/01/2041	12/31/2041	\$445,149	\$99,078	\$0	\$0	\$544,227
01/01/2042	12/31/2042	\$412,575	\$96,527	\$0	\$0	\$509,102
01/01/2043	12/31/2043	\$379,955	\$93,806	\$0	\$0	\$473,760
01/01/2044	12/31/2044	\$347,519	\$90,907	\$0	\$0	\$438,427
01/01/2045	12/31/2045	\$315,517	\$87,825	\$0	\$0	\$403,342
01/01/2046	12/31/2046	\$284,206	\$84,556	\$0	\$0	\$368,762
01/01/2047	12/31/2047	\$253,845	\$81,101	\$0	\$0	\$334,946
01/01/2048	12/31/2048	\$224,694	\$77,463	\$0	\$0	\$302,158
01/01/2049	12/31/2049	\$197,010	\$73,653	\$0	\$0	\$270,663
01/01/2050	12/31/2050	\$171,023	\$69,685	\$0	\$0	\$240,708
01/01/2051	12/31/2051	\$146,923	\$65,579	\$0	\$0	\$212,502

TEMPLATE 4A - Sheet 4A-3

v20221102p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	AWU	
EIN:	73-0679063	
PN:	001	
SFA Measurement Date:	09/30/2025	

On this Sheet, show all administrative expense amounts as positive amounts.

PROJECTED ADMINISTRATIVE EXPENSES for:

SFA Measurement Date / Plan Year Start Date Plan Year End Date		Total Participant Count at Beginning of Plan Year	PBGC Premiums	Other	Total
09/30/2025	12/31/2025	N/A	\$0	\$8,965	\$8,965
01/01/2026	12/31/2026	106	\$0	\$102,359	\$102,359
01/01/2027	12/31/2027	104	\$4,264	\$85,859	\$90,123
01/01/2028	12/31/2028	103	\$4,429	\$48,859	\$53,288
01/01/2029	12/31/2029	101	\$4,444	\$46,359	\$50,803
01/01/2030	12/31/2030	99	\$4,455	\$46,359	\$50,814
01/01/2031	12/31/2031	97	\$5,044	\$46,359	\$51,403
01/01/2032	12/31/2032	94	\$4,982	\$58,359	\$63,341
01/01/2033	12/31/2033	92	\$5,060	\$46,359	\$51,419
01/01/2034	12/31/2034	89	\$4,984	\$46,359	\$51,343
01/01/2035	12/31/2035	87	\$4,959	\$46,359	\$51,318
01/01/2036	12/31/2036	84	\$4,956	\$46,359	\$51,315
01/01/2037	12/31/2037	81	\$4,860	\$58,359	\$63,219
01/01/2038	12/31/2038	78	\$4,836	\$46,359	\$51,195
01/01/2039	12/31/2039	74	\$4,662	\$46,359	\$51,021
01/01/2040	12/31/2040	71	\$4,615	\$46,359	\$50,974
01/01/2041	12/31/2041	68	\$4,556	\$46,359	\$50,915
01/01/2042	12/31/2042	64	\$4,352	\$58,359	\$62,711
01/01/2043	12/31/2043	60	\$4,200	\$46,359	\$50,559
01/01/2044	12/31/2044	57	\$4,104	\$46,359	\$50,463
01/01/2045	12/31/2045	53	\$3,869	\$46,359	\$50,228
01/01/2046	12/31/2046	49	\$3,675	\$46,359	\$50,034
01/01/2047	12/31/2047	46	\$3,542	\$58,359	\$61,901
01/01/2048	12/31/2048	42	\$3,318	\$46,359	\$49,677
01/01/2049	12/31/2049	39	\$3,159	\$46,359	\$49,518
01/01/2050	12/31/2050	35	\$2,905	\$46,359	\$49,264
01/01/2051	12/31/2051	32	\$2,720	\$46,359	\$49,079

TEMPLATE 4A - Sheet 4A-4

v20221102p

SFA Determination - Details for the "basic method" under § 4262.4(a)(I) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	AWU	
EIN:	73-0679063	
PN:	001	
MPRA Plan?	No	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A	MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	09/30/2025	
Fair Market Value of Assets as of the SFA Measurement Date:	\$394,217	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$12,017,742	Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.
Projected SFA exhaustion year:	2046	Only required on this sheet if the requested amount of SFA is based on the "basic method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	7.00%	
SFA Interest Rate:	5.95%	

		On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.											
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
						Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non- SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)								
09/30/2025	12/31/2025	\$0	\$0	\$0	-\$258,401	-\$2,214,886	-\$8,965	-\$2,482,251	\$156,910	\$9,692,401	\$0	\$6,725	\$400,942
01/01/2026	12/31/2026	\$0	\$0	\$0	-\$917,295		-\$102,359	-\$1,019,654	\$546,801	\$9,219,548	\$0	\$28,066	\$429,008
01/01/2027	12/31/2027	\$0	\$0	\$0	-\$907,571		-\$90,123	-\$997,694	\$519,311	\$8,741,164	\$0	\$30,031	\$459,039
01/01/2028	12/31/2028	\$0	\$0	\$0	-\$893,025		-\$53,288	-\$946,313	\$492,353	\$8,287,204	\$0	\$32,133	\$491,172
01/01/2029	12/31/2029	\$0	\$0	\$0	-\$879,405		-\$50,803	-\$930,208	\$465,815	\$7,822,811	\$0	\$34,382	\$525,554
01/01/2030	12/31/2030	\$0	\$0	\$0	-\$865,757		-\$50,814	-\$916,571	\$438,583	\$7,344,824	\$0	\$36,789	\$562,343
01/01/2031	12/31/2031	\$0	\$0	\$0	-\$845,890		-\$51,403	-\$897,293	\$410,708	\$6,858,239	\$0	\$39,364	\$601,707
01/01/2032	12/31/2032	\$0	\$0	\$0	-\$821,448		-\$63,341	-\$884,789	\$382,123	\$6,355,573	\$0	\$42,119	\$643,826
01/01/2033	12/31/2033	\$0	\$0	\$0	-\$795,462		-\$51,419	-\$846,881	\$353,326	\$5,862,018	\$0	\$45,068	\$688,894
01/01/2034	12/31/2034	\$0	\$0	\$0	-\$769,044		-\$51,343	-\$820,387	\$324,736	\$5,366,367	\$0	\$48,223	\$737,117
01/01/2035	12/31/2035	\$0	\$0	\$0	-\$741,234		-\$51,318	-\$792,552	\$296,061	\$4,869,876	\$0	\$51,598	\$788,715
01/01/2036	12/31/2036	\$0	\$0	\$0	-\$710,561		-\$51,315	-\$761,876	\$267,419	\$4,375,419	\$0	\$55,210	\$843,925
01/01/2037	12/31/2037	\$0	\$0	\$0	-\$679,000		-\$63,219	-\$742,219	\$238,575	\$3,871,776	\$0	\$59,075	\$903,000
01/01/2038	12/31/2038	\$0	\$0	\$0	-\$646,486		-\$51,195	-\$697,681	\$209,915	\$3,384,010	\$0	\$63,210	\$966,210
01/01/2039	12/31/2039	\$0	\$0	\$0	-\$613,090		-\$51,021	-\$664,111	\$181,877	\$2,901,775	\$0	\$67,635	\$1,033,845
01/01/2040	12/31/2040	\$0	\$0	\$0	-\$578,929		-\$50,974	-\$629,903	\$154,187	\$2,426,059	\$0	\$72,369	\$1,106,214
01/01/2041	12/31/2041	\$0	\$0	\$0	-\$544,227		-\$50,915	-\$595,142	\$126,901	\$1,957,818	\$0	\$77,435	\$1,183,649
01/01/2042	12/31/2042	\$0	\$0	\$0	-\$509,102		-\$62,711	-\$571,813	\$99,725	\$1,485,730	\$0	\$82,855	\$1,266,504
01/01/2043	12/31/2043	\$0	\$0	\$0	-\$473,760		-\$50,559	-\$524,319	\$73,028	\$1,034,439	\$0	\$88,655	\$1,355,159
01/01/2044	12/31/2044	\$0	\$0	\$0	-\$438,427		-\$50,463	-\$488,890	\$47,215	\$592,765	\$0	\$94,861	\$1,450,020
01/01/2045	12/31/2045	\$0	\$0	\$0	-\$403,342		-\$50,228	-\$453,570	\$21,971	\$161,165	\$0	\$101,501	\$1,551,521
01/01/2046	12/31/2046	\$0	\$0	\$0	-\$368,762		-\$50,034	-\$161,165	\$0	\$0	-\$257,630	\$99,742	\$1,393,633
01/01/2047	12/31/2047	\$0	\$0	\$0	-\$334,946		-\$61,901	\$0	\$0	\$0	-\$396,847	\$83,900	\$1,080,686
01/01/2048	12/31/2048	\$0	\$0	\$0	-\$302,158		-\$49,677	\$0	\$0	\$0	-\$351,835	\$63,542	\$792,394
01/01/2049	12/31/2049	\$0	\$0	\$0	-\$270,663		-\$49,518	\$0	\$0	\$0	-\$320,181	\$44,451	\$516,664
01/01/2050	12/31/2050	\$0	\$0	\$0	-\$240,708		-\$49,264	\$0	\$0	\$0	-\$289,972	\$26,189	\$252,880
01/01/2051	12/31/2051	\$0	\$0	\$0	-\$212,502		-\$49,079	\$0	\$0	\$0	-\$261,581	\$8,701	\$0

TEMPLATE 5A

v20220802p

Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 5A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C, Item (5).

Additional instructions for each individual worksheet:

Sheet

5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 5A - Sheet 5A-1

v20220802p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	AWU
EIN:	73-0679063
PN:	001
SFA Measurement Date:	09/30/2025

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
09/30/2025	12/31/2025	\$213,946	\$12,813	\$0	\$0	\$226,759
01/01/2026	12/31/2026	\$838,906	\$57,077	\$0	\$0	\$895,983
01/01/2027	12/31/2027	\$820,652	\$65,608	\$0	\$0	\$886,260
01/01/2028	12/31/2028	\$800,841	\$70,872	\$0	\$0	\$871,713
01/01/2029	12/31/2029	\$779,744	\$78,350	\$0	\$0	\$858,093
01/01/2030	12/31/2030	\$757,702	\$88,151	\$0	\$0	\$845,853
01/01/2031	12/31/2031	\$734,440	\$91,873	\$0	\$0	\$826,313
01/01/2032	12/31/2032	\$709,977	\$92,246	\$0	\$0	\$802,222
01/01/2033	12/31/2033	\$684,342	\$92,272	\$0	\$0	\$776,614
01/01/2034	12/31/2034	\$657,581	\$93,024	\$0	\$0	\$750,605
01/01/2035	12/31/2035	\$629,751	\$93,485	\$0	\$0	\$723,235
01/01/2036	12/31/2036	\$600,920	\$92,116	\$0	\$0	\$693,036
01/01/2037	12/31/2037	\$571,175	\$90,809	\$0	\$0	\$661,984
01/01/2038	12/31/2038	\$540,612	\$89,404	\$0	\$0	\$630,016
01/01/2039	12/31/2039	\$509,335	\$87,869	\$0	\$0	\$597,204
01/01/2040	12/31/2040	\$477,464	\$86,199	\$0	\$0	\$563,663
01/01/2041	12/31/2041	\$445,149	\$84,468	\$0	\$0	\$529,617
01/01/2042	12/31/2042	\$412,575	\$82,610	\$0	\$0	\$495,185
01/01/2043	12/31/2043	\$379,955	\$80,616	\$0	\$0	\$460,571
01/01/2044	12/31/2044	\$347,519	\$78,477	\$0	\$0	\$425,996
01/01/2045	12/31/2045	\$315,517	\$76,184	\$0	\$0	\$391,700
01/01/2046	12/31/2046	\$284,206	\$73,729	\$0	\$0	\$357,935
01/01/2047	12/31/2047	\$253,845	\$71,108	\$0	\$0	\$324,953
01/01/2048	12/31/2048	\$224,694	\$68,317	\$0	\$0	\$293,011
01/01/2049	12/31/2049	\$197,010	\$65,357	\$0	\$0	\$262,367
01/01/2050	12/31/2050	\$171,023	\$62,232	\$0	\$0	\$233,255
01/01/2051	12/31/2051	\$146,923	\$58,951	\$0	\$0	\$205,874

TEMPLATE 5A - Sheet 5A-2

v20220802p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	AWU
EIN:	73-0679063
PN:	001
SFA Measurement Date:	09/30/2025

On this Sheet, show all administrative expense amounts as positive amounts.

			On this Sheet, show all administrative expense amounts as positive amounts			
			PROJECTED ADMINISTRATIVE EXPENSES for:			
SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PBGC Premiums	Other	Total
09/30/2025		12/31/2025	N/A	\$0	\$8,500	\$8,500
01/01/2026		12/31/2026	106	\$0	\$34,000	\$34,000
01/01/2027		12/31/2027	104	\$4,160	\$29,840	\$34,000
01/01/2028		12/31/2028	103	\$4,120	\$29,880	\$34,000
01/01/2029		12/31/2029	101	\$4,040	\$29,960	\$34,000
01/01/2030		12/31/2030	99	\$3,960	\$30,040	\$34,000
01/01/2031		12/31/2031	97	\$5,044	\$28,956	\$34,000
01/01/2032		12/31/2032	94	\$4,888	\$29,112	\$34,000
01/01/2033		12/31/2033	92	\$4,784	\$29,216	\$34,000
01/01/2034		12/31/2034	89	\$4,628	\$29,372	\$34,000
01/01/2035		12/31/2035	87	\$4,524	\$29,476	\$34,000
01/01/2036		12/31/2036	84	\$4,368	\$29,632	\$34,000
01/01/2037		12/31/2037	81	\$4,212	\$29,788	\$34,000
01/01/2038		12/31/2038	78	\$4,056	\$29,944	\$34,000
01/01/2039		12/31/2039	74	\$3,848	\$30,152	\$34,000
01/01/2040		12/31/2040	71	\$3,692	\$30,308	\$34,000
01/01/2041		12/31/2041	68	\$3,536	\$30,464	\$34,000
01/01/2042		12/31/2042	64	\$3,328	\$30,672	\$34,000
01/01/2043		12/31/2043	60	\$3,120	\$30,880	\$34,000
01/01/2044		12/31/2044	57	\$2,964	\$31,036	\$34,000
01/01/2045		12/31/2045	53	\$2,756	\$31,244	\$34,000
01/01/2046		12/31/2046	49	\$2,548	\$31,452	\$34,000
01/01/2047		12/31/2047	46	\$2,392	\$31,608	\$34,000
01/01/2048		12/31/2048	42	\$2,184	\$31,816	\$34,000
01/01/2049		12/31/2049	39	\$2,028	\$31,972	\$34,000
01/01/2050		12/31/2050	35	\$1,820	\$32,180	\$34,000
01/01/2051		12/31/2051	32	\$1,664	\$32,336	\$34,000

TEMPLATE 5A - Sheet 5A-3

v20220802p

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION	
Abbreviated Plan Name:	AWU
EIN:	73-0679063
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	09/30/2025
Fair Market Value of Assets as of the SFA Measurement Date:	\$394,217
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$11,425,180
Non-SFA Interest Rate:	7.00%
SFA Interest Rate:	5.95%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
						Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non- SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))	
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5A-1)									
09/30/2025	12/31/2025	\$0	\$0	\$0	-\$226,759	-\$2,214,886	-\$8,500	-\$2,450,145	\$148,519	\$9,123,554	\$0	\$6,725	\$400,942	
01/01/2026	12/31/2026	\$0	\$0	\$0	-\$895,983		-\$34,000	-\$929,983	\$515,584	\$8,709,155	\$0	\$28,066	\$429,008	
01/01/2027	12/31/2027	\$0	\$0	\$0	-\$886,260		-\$34,000	-\$920,260	\$491,213	\$8,280,108	\$0	\$30,031	\$459,039	
01/01/2028	12/31/2028	\$0	\$0	\$0	-\$871,713		-\$34,000	-\$905,713	\$466,111	\$7,840,506	\$0	\$32,133	\$491,172	
01/01/2029	12/31/2029	\$0	\$0	\$0	-\$858,093		-\$34,000	-\$892,093	\$440,354	\$7,388,766	\$0	\$34,382	\$525,554	
01/01/2030	12/31/2030	\$0	\$0	\$0	-\$845,853		-\$34,000	-\$879,853	\$413,834	\$6,922,747	\$0	\$36,789	\$562,343	
01/01/2031	12/31/2031	\$0	\$0	\$0	-\$826,313		-\$34,000	-\$860,313	\$386,679	\$6,449,113	\$0	\$39,364	\$601,707	
01/01/2032	12/31/2032	\$0	\$0	\$0	-\$802,222		-\$34,000	-\$836,222	\$359,204	\$5,972,095	\$0	\$42,119	\$643,826	
01/01/2033	12/31/2033	\$0	\$0	\$0	-\$776,614		-\$34,000	-\$810,614	\$331,572	\$5,493,053	\$0	\$45,068	\$688,894	
01/01/2034	12/31/2034	\$0	\$0	\$0	-\$750,605		-\$34,000	-\$784,605	\$303,832	\$5,012,280	\$0	\$48,223	\$737,117	
01/01/2035	12/31/2035	\$0	\$0	\$0	-\$723,235		-\$34,000	-\$757,235	\$276,028	\$4,531,072	\$0	\$51,598	\$788,715	
01/01/2036	12/31/2036	\$0	\$0	\$0	-\$693,036		-\$34,000	-\$727,036	\$248,282	\$4,052,318	\$0	\$55,210	\$843,925	
01/01/2037	12/31/2037	\$0	\$0	\$0	-\$661,984		-\$34,000	-\$695,984	\$220,707	\$3,577,041	\$0	\$59,075	\$903,000	
01/01/2038	12/31/2038	\$0	\$0	\$0	-\$630,016		-\$34,000	-\$664,016	\$193,365	\$3,106,390	\$0	\$63,210	\$966,210	
01/01/2039	12/31/2039	\$0	\$0	\$0	-\$597,204		-\$34,000	-\$631,204	\$166,323	\$2,641,510	\$0	\$67,635	\$1,033,845	
01/01/2040	12/31/2040	\$0	\$0	\$0	-\$563,663		-\$34,000	-\$597,663	\$139,646	\$2,183,493	\$0	\$72,369	\$1,106,214	
01/01/2041	12/31/2041	\$0	\$0	\$0	-\$529,617		-\$34,000	-\$563,617	\$113,392	\$1,733,267	\$0	\$77,435	\$1,183,649	
01/01/2042	12/31/2042	\$0	\$0	\$0	-\$495,185		-\$34,000	-\$529,185	\$87,614	\$1,291,696	\$0	\$82,855	\$1,266,504	
01/01/2043	12/31/2043	\$0	\$0	\$0	-\$460,571		-\$34,000	-\$494,571	\$62,355	\$859,481	\$0	\$88,655	\$1,355,159	
01/01/2044	12/31/2044	\$0	\$0	\$0	-\$425,996		-\$34,000	-\$459,996	\$37,652	\$437,137	\$0	\$94,861	\$1,450,020	
01/01/2045	12/31/2045	\$0	\$0	\$0	-\$391,700		-\$34,000	-\$425,700	\$13,528	\$24,964	\$0	\$101,501	\$1,551,521	
01/01/2046	12/31/2046	\$0	\$0	\$0	-\$357,935		-\$34,000	-\$24,964	\$0	\$0	-\$366,971	\$95,980	\$1,280,530	
01/01/2047	12/31/2047	\$0	\$0	\$0	-\$324,953		-\$34,000	\$0	\$0	\$0	-\$358,953	\$77,286	\$998,863	
01/01/2048	12/31/2048	\$0	\$0	\$0	-\$293,011		-\$34,000	\$0	\$0	\$0	-\$327,011	\$58,669	\$730,521	
01/01/2049	12/31/2049	\$0	\$0	\$0	-\$262,367		-\$34,000	\$0	\$0	\$0	-\$296,367	\$40,939	\$475,093	
01/01/2050	12/31/2050	\$0	\$0	\$0	-\$233,255		-\$34,000	\$0	\$0	\$0	-\$267,255	\$24,061	\$231,899	
01/01/2051	12/31/2051	\$0	\$0	\$0	-\$205,874		-\$34,000	\$0	\$0	\$0	-\$239,874	\$7,979	\$5	

TEMPLATE 6A

v20220802p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 6A - Sheet 6A-1

v20220802p

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"**See Template 6A Instructions for Additional Instructions for Sheet 6A-1.****PLAN INFORMATION**

Abbreviated Plan Name:	AWU	
EIN:	73-0679063	
PN:	001	
MPRA Plan?	No	
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	Baseline	N/A	\$11,425,180
2	"Missing" Vested Terminated Participants change to SFA assumption	\$259,503	\$11,684,683
3	Administrative expense assumption update	\$333,059	\$12,017,742
4			
5			

NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.

From Template 5A.

Show details supporting the SFA amount on Sheet 6A-2.

Show details supporting the SFA amount on Sheet 6A-3.

Show details supporting the SFA amount on Sheet 6A-4.

Show details supporting the SFA amount on Sheet 6A-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-2

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	AWU
EIN:	73-0679063
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	09/30/2025
Fair Market Value of Assets as of the SFA Measurement Date:	\$394,217
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$11,684,683
Non-SFA Interest Rate:	7.00%
SFA Interest Rate:	5.95%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
						Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non- SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))	
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments									
09/30/2025	12/31/2025	\$0	\$0	\$0	-\$258,401	-\$2,214,886	-\$8,500	-\$2,481,787	\$152,066	\$9,354,962	\$0	\$6,725	\$400,942	
01/01/2026	12/31/2026	\$0	\$0	\$0	-\$917,295		-\$34,000	-\$951,295	\$528,728	\$8,932,396	\$0	\$28,066	\$429,008	
01/01/2027	12/31/2027	\$0	\$0	\$0	-\$907,571		-\$34,000	-\$941,571	\$503,871	\$8,494,695	\$0	\$30,031	\$459,039	
01/01/2028	12/31/2028	\$0	\$0	\$0	-\$893,025		-\$34,000	-\$927,025	\$478,254	\$8,045,924	\$0	\$32,133	\$491,172	
01/01/2029	12/31/2029	\$0	\$0	\$0	-\$879,405		-\$34,000	-\$913,405	\$451,951	\$7,584,470	\$0	\$34,382	\$525,554	
01/01/2030	12/31/2030	\$0	\$0	\$0	-\$865,757		-\$34,000	-\$899,757	\$424,895	\$7,109,609	\$0	\$36,789	\$562,343	
01/01/2031	12/31/2031	\$0	\$0	\$0	-\$845,890		-\$34,000	-\$879,890	\$397,223	\$6,626,942	\$0	\$39,364	\$601,707	
01/01/2032	12/31/2032	\$0	\$0	\$0	-\$821,448		-\$34,000	-\$855,448	\$369,221	\$6,140,714	\$0	\$42,119	\$643,826	
01/01/2033	12/31/2033	\$0	\$0	\$0	-\$795,462		-\$34,000	-\$829,462	\$341,053	\$5,652,306	\$0	\$45,068	\$688,894	
01/01/2034	12/31/2034	\$0	\$0	\$0	-\$769,044		-\$34,000	-\$803,044	\$312,767	\$5,162,029	\$0	\$48,223	\$737,117	
01/01/2035	12/31/2035	\$0	\$0	\$0	-\$741,234		-\$34,000	-\$775,234	\$284,411	\$4,671,206	\$0	\$51,598	\$788,715	
01/01/2036	12/31/2036	\$0	\$0	\$0	-\$710,561		-\$34,000	-\$744,561	\$256,106	\$4,182,751	\$0	\$55,210	\$843,925	
01/01/2037	12/31/2037	\$0	\$0	\$0	-\$679,000		-\$34,000	-\$713,000	\$227,968	\$3,697,719	\$0	\$59,075	\$903,000	
01/01/2038	12/31/2038	\$0	\$0	\$0	-\$646,486		-\$34,000	-\$680,486	\$200,062	\$3,217,295	\$0	\$63,210	\$966,210	
01/01/2039	12/31/2039	\$0	\$0	\$0	-\$613,090		-\$34,000	-\$647,090	\$172,456	\$2,742,661	\$0	\$67,635	\$1,033,845	
01/01/2040	12/31/2040	\$0	\$0	\$0	-\$578,929		-\$34,000	-\$612,929	\$145,217	\$2,274,949	\$0	\$72,369	\$1,106,214	
01/01/2041	12/31/2041	\$0	\$0	\$0	-\$544,227		-\$34,000	-\$578,227	\$118,406	\$1,815,128	\$0	\$77,435	\$1,183,649	
01/01/2042	12/31/2042	\$0	\$0	\$0	-\$509,102		-\$34,000	-\$543,102	\$92,076	\$1,364,102	\$0	\$82,855	\$1,266,504	
01/01/2043	12/31/2043	\$0	\$0	\$0	-\$473,760		-\$34,000	-\$507,760	\$66,276	\$922,618	\$0	\$88,655	\$1,355,159	
01/01/2044	12/31/2044	\$0	\$0	\$0	-\$438,427		-\$34,000	-\$472,427	\$41,044	\$491,235	\$0	\$94,861	\$1,450,020	
01/01/2045	12/31/2045	\$0	\$0	\$0	-\$403,342		-\$34,000	-\$437,342	\$16,406	\$70,299	\$0	\$101,501	\$1,551,521	
01/01/2046	12/31/2046	\$0	\$0	\$0	-\$368,762		-\$34,000	-\$70,299	\$0	\$0	-\$332,463	\$97,167	\$1,316,225	
01/01/2047	12/31/2047	\$0	\$0	\$0	-\$334,946		-\$34,000	\$0	\$0	\$0	-\$368,946	\$79,441	\$1,026,721	
01/01/2048	12/31/2048	\$0	\$0	\$0	-\$302,158		-\$34,000	\$0	\$0	\$0	-\$336,158	\$60,304	\$750,867	
01/01/2049	12/31/2049	\$0	\$0	\$0	-\$270,663		-\$34,000	\$0	\$0	\$0	-\$304,663	\$42,078	\$488,282	
01/01/2050	12/31/2050	\$0	\$0	\$0	-\$240,708		-\$34,000	\$0	\$0	\$0	-\$274,708	\$24,728	\$238,302	
01/01/2051	12/31/2051	\$0	\$0	\$0	-\$212,502		-\$34,000	\$0	\$0	\$0	-\$246,502	\$8,200	\$0	

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

v20220802p

PLAN INFORMATION

[illegible]

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

v20220802p

PLAN INFORMATION

	On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.												
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method(i)

v20220802p

PLAN INFORMATION

[illegible]

Version Updates

Version	Date updated
v20220701p	07/01/2022

v20220701p

TEMPLATE 7

v20220701p

7a - Assumption/Method Changes for SFA Eligibility

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Assumption/Method Changes - SFA Eligibility

v20220701p

PLAN INFORMATION

Abbreviated Plan Name:		
EIN:		
PN:		

Brief description of basis for qualifying for SFA (e.g., critical and declining status in 2020, insolvent plan, critical status and meet other criteria)	
--	--

[illegible]

TEMPLATE 7

v20220701p

7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7b

v20220701p

Assumption/Method Changes - SFA Amount
PLAN INFORMATION

Abbreviated Plan Name:	AWU	
EIN:	73-0679063	
PN:	001	

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Mortality and Mortality Improvement Assumption	1983 GAM. For disabled participants, 1951 GAM.	Pri-2012 Blue Collar projected generationally with MP-2021.	The prior assumption was outdated. New assumption is based on a more recently mortality study and projection scale published by the Society of Actuaries, which was based on significantly more multiemployer pension plan experience than prior studies.
Missing Terminated Vested Participants	Actuarial adjustment not reflected for participants assumed to retire after normal retirement age.	Actuarial adjustment reflected for participants assumed to retire after normal retirement age.	Actuarial equivalent adjustments are required for participants retiring after normal retirement age, so the simplifying assumption used previously is not sufficiently refined for the purpose of this SFA application.
Administrative Expense Assumption	N/A - no projection was necessary for the 2020 zone certification. For the baseline projection we used the 2019 valuation assumption of \$34,000, assumed to be paid mid-year.	Reflects estimated cost for service providers with no adjustment for inflation, projected PBGC premiums beginning in 2027 that reflect a 2.5% per year increase, estimated cost for the SFA application in 2026 and SFA-related expenses in 2027, the cost of retaining an attorney, and the anticipated cost for a plan termination process. Additional detail is provided in Section D, Item 6b.	The original assumption is not reasonable because it did not reflect PBGC premiums, the cost related to the SFA process or plan termination process, and does not reflect the need for the Plan to retain qualified ERISA counsel. The proposed assumption reflects each of these items and, by not projecting any increases to ongoing fees other than PBGC premiums, reflects the low expected ongoing cost for a terminated plan.

Version Updates

v20220802p

Version

Date updated

v20220802p

08/02/2022 Cosmetic changes to increase the size of some rows

v20220701p

07/01/2022

TEMPLATE 8

File name: *Template 8 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

v20220802p

Contribution and Withdrawal Liability Details

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

PLAN INFORMATION

Abbreviated Plan Name:	AWU
EIN:	73-0679063
PN:	001

Unit (e.g. hourly, weekly)	Hourly
----------------------------	--------

			All Other Sources of Non-Investment Income									Projected Number of Active Participants (Including New Entrants) at the Beginning of the Plan Year	
SFA Measurement Date / Plan Year Start Date	Plan Year End Date		Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals			
09/30/2025	12/31/2025		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2026	12/31/2026		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2027	12/31/2027		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2028	12/31/2028		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2029	12/31/2029		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2030	12/31/2030		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2031	12/31/2031		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2032	12/31/2032		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2033	12/31/2033		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2034	12/31/2034		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2035	12/31/2035		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2036	12/31/2036		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2037	12/31/2037		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2038	12/31/2038		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2039	12/31/2039		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2040	12/31/2040		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2041	12/31/2041		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2042	12/31/2042		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2043	12/31/2043		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2044	12/31/2044		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2045	12/31/2045		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2046	12/31/2046		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2047	12/31/2047		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2048	12/31/2048		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2049	12/31/2049		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2050	12/31/2050		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	
01/01/2051	12/31/2051		\$0	-	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	-	

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

Version Updates

Version	Date updated
v20230727	07/27/2023

v20230727

TEMPLATE 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

File name: *Template 10 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Provide a table identifying and summarizing which assumptions/methods were used in each of the pre-2021 certification of plan status, the Baseline details (Template 5A or Template 5B), and the final SFA calculation (Template 4A or Template 4B).

This table should identify all assumptions/methods used, including those that are reflected in the Baseline provided in Template 5A or Template 5B and any assumptions not explicitly listed. Please identify the source (file and page number) of the pre-2021 certification of plan status assumption. Additionally, please select the appropriate assumption change category per SFA assumption guidance*. Please complete all rows of Template 10. If an assumption on Template 10 does not apply to the application, please enter "N/A" and explain as necessary in the "comments" column. If the application contains assumptions not listed on Template 10, create additional rows as needed.

See the table below for a brief example of how to fill out the requested information in summary form. In the example the first row demonstrates how one would fill out the information for a change in the mortality assumption used in the pre-2021 certification of plan status, where the RP-2000 mortality table was the original assumption, and the plan proposes to change to the Pri-2012(BC) table.

	(A)	(B)	(C)	(D)	(E)														
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance														
Base Mortality - Healthy	2019 Company XYZ AVR.pdf p. 55	RP-2000 mortality table	Pri-2012(BC) mortality table	Same as baseline	Acceptable Change														
Contribution Base Units	2020 Company XYZ ZC.pdf p. 19	125,000 hours projected to insolvency in 2024	125,000 hours projected through the SFA projection period in 2051	100,000 hours projected with 3.0% reductions annually for 10 years and 1.0% reductions annually thereafter	Generally Acceptable Change														
Assumed Withdrawal Payments -Future Withdrawals	2020 Company XYZ ZC.pdf p. 20	None assumed until insolvency in 2024	None assumed through the SFA projection period in 2051	Same as baseline	Other Change														
Retirement - Actives	2019 Company XYZ AVR.pdf p. 54	<table><tr><th>Age</th><th>Actives</th></tr><tr><td>55</td><td>10%</td></tr><tr><td>56</td><td>20%</td></tr><tr><td>57</td><td>30%</td></tr><tr><td>58</td><td>40%</td></tr><tr><td>59</td><td>50%</td></tr><tr><td>60+</td><td>100%</td></tr></table>	Age	Actives	55	10%	56	20%	57	30%	58	40%	59	50%	60+	100%	Same as Pre-2021 Zone Cert	Same as baseline	No Change
Age	Actives																		
55	10%																		
56	20%																		
57	30%																		
58	40%																		
59	50%																		
60+	100%																		

Add additional lines if needed.

*<https://www.pbgc.gov/sites/default/files/sfa/sfa-assumptions-guidance.pdf>

Template 10
Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

v20230727

PLAN INFORMATION

Abbreviated Plan Name:	AWU
EIN:	73-0679063
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
SFA Measurement Date	N/A	N/A	09/30/2025	09/30/2025	N/A	
Census Data as of	2019AVR AWU.pdf, p. 6	01/01/2019	01/01/2025	01/01/2025	N/A	

DEMOGRAPHIC ASSUMPTIONS

Base Mortality - Healthy	2019AVR AWU.pdf, p. 11	1983 Group Annuity Mortality Table	Pri-2012 BC Mortality Table	Same as baseline	Acceptable Change	
Mortality Improvement - Healthy	2019AVR AWU.pdf, p. 11	None	MP-2021	Same as baseline	Acceptable Change	
Base Mortality - Disabled	2019AVR AWU.pdf, p. 11	1951 Group Annuity Mortality Table	Pri-2012 Disability Mortality Table	Same as baseline	Acceptable Change	
Mortality Improvement - Disabled	2019AVR AWU.pdf, p. 11	None	MP-2021	Same as baseline	Acceptable Change	
Retirement - Actives	Not disclosed in report	None	Same as Pre-2021 Zone Cert	Same as baseline	No Change	The plan does not have any active participants.
Retirement - TVs	2019AVR AWU.pdf, p. 11	Age 65 or the present age, if higher, if last worked prior to 1987. Age 60 or present age, if higher, if last worked after 1986.	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Turnover	Not disclosed in report	None	Same as Pre-2021 Zone Cert	Same as baseline	No Change	The plan does not have any active participants.
Disability	Not disclosed in report	None	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Optional Form Elections - Actives	Not disclosed in report	None	Same as Pre-2021 Zone Cert	Same as baseline	No Change	The plan does not have any active participants.
Optional Form Elections - TVs	2019AVR AWU.pdf, p. 11	80% of participants elect the normal form for married participants - 50% Joint & Survivor Annuity with a 5 Year Certain Period 20% of participants elect the normal form for single participants - Single Life Annuity with a 5 Year Certain Period	Same as Pre-2021 Zone Cert	Same as baseline	No Change	The report does not explicitly state this assumption. This assumption follows from the "80% Married" assumption.
Marital Status	2019AVR AWU.pdf, p. 11	80%	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Spouse Age Difference	Not disclosed in report	Female spouses are 3 years younger than male spouses.	Same as Pre-2021 Zone Cert	Same as baseline	No Change	Confirmed with administrator via email.
Active Participant Count	2019AVR AWU.pdf, p. 7	3 as January 1, 2019	None	Same as baseline	Acceptable (Consistent with CBU assumption)	The plan does not have any active participants as of the January 1, 2025 SFA census date.
New Entrant Profile	Not disclosed in report	None	Same as Pre-2021 Zone Cert	Same as baseline	No Change	The plan does not have any active participants.
Missing or Incomplete Data	Not disclosed in report	When gender information is not available, all participants with a missing sex code are assumed to be male, and all spouses female.	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
"Missing" Terminated Vested Participant Assumption	Not disclosed in report	No late retirement adjustment reflected for participants assumed to retire after normal retirement date.	Same as Pre-2021 Zone Cert	Participants receive an actuarial increase to their benefit through the earlier of the assumed commencement date and their required beginning date. Participants beyond their required beginning date receive retroactive payments back to their required beginning date.	Generally Acceptable Change	
Treatment of Participants Working Past Retirement Date	Not disclosed in report	Immediate retirement with benefit amount accrued as of late retirement date.	N/A	N/A	Other Change	Plan has no active employees, so no participants are assumed to work past normal retirement age.

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries
PLAN INFORMATION

Abbreviated Plan Name:	AWU
EIN:	73-0679063
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
Assumptions Related to Reciprocity	<i>Not disclosed in report</i>	None	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Other Demographic Assumption 1						
Other Demographic Assumption 2						
Other Demographic Assumption 3						

NON-DEMOGRAPHIC ASSUMPTIONS

Contribution Base Units	<i>Not disclosed in report</i>	Unknown	N/A	N/A	No Change	Presumably 2020 certification assumed active participants would continue employment. Plan currently has no active participants so there is no assumption for future CBUs.
Contribution Rate	<i>Not disclosed in report</i>	\$0.66 per hour	N/A	N/A	No Change	Plan currently has no active participants so no future contributions are assumed.
Administrative Expenses	2019AVR AWU.pdf, p. 11	\$34,000 per year	Same as Pre-2021 Zone Cert	Reflect actual PBGC premium rates; explicitly project ongoing professional fees and expenses based on expected fee levels with no increase for inflation; reflect reduced expenses following plan termination.	Other Change	
Assumed Withdrawal Payments - Currently Withdrawn Employers	<i>Not disclosed in report</i>	None	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Assumed Withdrawal Payments -Future Withdrawals	<i>Not disclosed in report</i>	None	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Other Assumption 1						
Other Assumption 2						
Other Assumption 3						

CASH FLOW TIMING ASSUMPTIONS

Benefit Payment Timing	<i>Not disclosed in report</i>	N/A	Mid-Year	Same as baseline	No Change	As the Plan is insolvent, the cash flow projection was not required to certify the Plan as critical and declining.
Contribution Timing	<i>Not disclosed in report</i>	N/A	Mid-Year	Same as baseline	No Change	As the Plan is insolvent, the cash flow projection was not required to certify the Plan as critical and declining.
Withdrawal Payment Timing	<i>Not disclosed in report</i>	N/A	N/A	N/A	No Change	
Administrative Expense Timing	<i>Not disclosed in report</i>	N/A	Mid-year	Mid-year	Other Change	As the Plan is insolvent, the cash flow projection was not required to certify the Plan as critical and declining.

Template 10
Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

v20230727

PLAN INFORMATION

Abbreviated Plan Name:	AWU
EIN:	73-0679063
PN:	001

(A)	(B)	(C)	(D)	(E)	
Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
Other Payment Timing <i>Not disclosed in report</i>	N/A	N/A	N/A	No Change	

Create additional rows as needed.

Per ASOP 4, effective for measurement dates after February 15, 2023, when measuring pension obligations, the combined effect of assumptions is expected to have no significant bias (i.e., it is not significantly optimistic or pessimistic) for non-prescribed assumptions except when provisions for adverse deviation are included. If the SFA measurement date is after February 15, 2023, provide a statement indicating that in the signing Actuary's professional opinion, the combined effect of non-prescribed assumptions used for measuring the pension obligations used to determine SFA does not have significant bias. Please note that this attestation only applies to the final SFA assumptions (see (D) above).	As the signing Actuary, I hereby certify that in my professional opinion, the combined effect of non-prescribed assumptions used for measuring the pension obligations used to determine SFA does not have significant bias.
---	---



P.O. Box 15284
Wilmington, DE 19850

Client service information

1.800.MERRILL (1.800.637.7455)

bankofamerica.com

Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

INTRL ASSOC OF HEAT & FROST INSULATORS
AND ASBESTOS WORKERS, INC.
P ACCOUNT
4428 E ADMIRAL PL
TULSA, OK 74115-7443

Your Analyzed Business Interest Checking

for September 1, 2025 to September 30, 2025

Account number: [REDACTED]

INTRL ASSOC OF HEAT & FROST INSULATORS AND ASBESTOS WORKERS, INC. P ACCOUNT

Account summary

Beginning balance on September 1, 2025	\$6.34	# of deposits/credits: 0
Deposits and other credits	0.00	# of withdrawals/debits: 1
Withdrawals and other debits	-6.34	# of days in cycle: 30
Checks	-0.00	Average ledger balance: \$0.63
Service fees	-0.00	
Ending balance on September 30, 2025	\$0.00	

Interest Paid Year To Date: \$316.64.

Important disclosure information listed on the "Important Information for Bank Deposit Accounts" page.

IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

How to Contact Us - You may call us at the telephone number listed on the front of this statement.

Updating your contact information - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

Deposit agreement - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

Electronic transfers: In case of errors or questions about your electronic transfers - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts client) (20 business days if you are a new client, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

Reporting other problems - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

Direct deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

Merrill Lynch makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated, a registered broker-dealer and member SIPC, and other subsidiaries of Bank of America Corporation.

Banking products are provided by Bank of America, N.A., and affiliated banks, Members FDIC and wholly owned subsidiaries of Bank of America Corporation.

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Withdrawals and other debits

Date	Transaction description	Customer reference	Bank reference	Amount
09/04/25	WIRE TYPE:WIRE OUT DATE:250904 TIME:1255 ET TRN:[REDACTED] SERVICE REF:[REDACTED] BNF:Asbestos Workers Union Loc ID:[REDACTED] BNF BK:PNC BANK, NATIONAL ASSO ID:[REDACTED] PMT DET:[REDACTED]		[REDACTED]	-6.34

Total withdrawals and other debits

-\$6.34

Daily ledger balances

Date	Balance (\$)	Date	Balance(\$)
09/01	6.34	09/04	0.00

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Account Number: XX-XXXX-██████

For the period 09/01/2025 to 09/30/2025

ASBESTOS WORKERS UNION LOCAL NO 64
PENSION PLAN
830 BEAR TAVERN RD
WEST TRENTON NJ 08628-1020

Number of enclosures: 0
Tax ID Number: XX-XXX9063
 For Client Services:
Call 1-800-669-1518

 Visit us at PNC.com/treasury

 Write to: Treas Mgmt Client Care
500 1St Ave
Locator ██████████
Pittsburgh PA 15219-3128

Account Summary Information

Balance Summary

	Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
	398,690.12	1,371.82	4,777.03	395,284.91

Interest Summary

	Annual Percentage Yield Earned (APYE)	Number of days in interest period	Average collected balance for APYE	Interest paid this period	Interest paid year-to-date
	1.88	30	396,008.42	649.13	962.34

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	1	716.35
Funds Transfers In	1	6.34
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	1	649.13
Total	3	1,371.82

Checks and Other Debits

Description	Items	Amount
Checks	4	2,327.38
Returned Items	0	.00
ACH Debits	1	2,110.93
Funds Transfers Out	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	1	338.72
Total	6	4,777.03

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
09/01	398,690.12	09/04	396,928.86	09/16	394,974.50
09/02	398,332.62	09/15	395,162.19	09/30	395,284.91
09/03	396,922.52				

Deposits and Other Credits

ACH Credits

1 transaction for a total of \$716.35

Date posted	Amount	Transaction description	Reference number
09/03	716.35	ACH Settlement Reversal 064 Pen ████████	000 ██████████

Business Checking With Interest Account Statement

ASBESTOS WORKERS UNION LOCAL NO 64
PENSION PLAN

For the period 09/01/2025 to 09/30/2025
Page 2 of 2
Account number: XX-XXXX-██████████

Deposits and Other Credits - continued

Funds Transfer In		1 transaction for a total of \$6.34	
Date posted	Amount	Transaction description	Reference number
09/04	6.34	Domestic Incoming Wire ██████████	██████████
Other Credits		1 transaction for a total of \$649.13	
Date posted	Amount	Transaction description	Reference number
09/30	649.13	Interest Payment	I-GEN ██████████

Checks and Other Debits

Checks and Substitute Checks				4 transactions for a total of \$2,327.38			
Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number
09/02	11004	357.50		09/15	1821	1,766.67	
09/03	11005	15.52		09/16	11006	187.69	
ACH Debits				1 transaction for a total of \$2,110.93			
Date posted		Amount	Transaction description				Reference number
09/03		2,110.93	Corporate ACH Usataxpymt IRS			000	
Other Debits				1 transaction for a total of \$338.72			
Date posted		Amount	Transaction description				Reference number
09/30		338.72	Corporate Account Analysis Charge			0000000000000000	



ASBESTOS WORKERS UNION LOCAL NO 64 PENSION PLAN
830 BEAR TAVERN RD
WEST TRENTON, NJ 08628-1020

April 8, 2026

To Whom It May Concern:

This letter serves as notification that PNC Bank has established a banking relationship with ASBESTOS WORKERS UNION LOCAL NO 64 PENSION PLAN and to confirm the following account information for this entity:

For Wire or ACH transactions, please review the below instructions:

- Receiving Bank: **PNC Bank**
- Receiving Bank Address: **249 Fifth Avenue
Pittsburgh PA 15222**
- PNC Bank ABA: **031207607 – Wire
031207607 - ACH & Checks**

Beneficiary: **ASBESTOS WORKERS UNION LOCAL NO 64 PENSION PLAN**

- Beneficiary Account Number: **[REDACTED]**
- Bank Country Code: **US**
- SWIFT **PNCCUS33** (International Payments Only)

If you have any questions, please don't hesitate to contact me.

Sincerely,

Chris Broadus

Chris Broadus

Client Solution Advisor, AVP | Treasury Management

PNC Bank

Email: christine.broadus@pnc.com