

PENSION BENEFIT GUARANTY CORPORATION

SUMMARY OF CHANGES

(Dollars in Thousands)

	2015	2016	Net Change
Obligational Authority			
Program Activities	\$6,066,384	\$6,758,906	+\$692,522
Administrative Activities	\$406,425	\$431,799	+\$25,374
Total	\$6,472,809	\$7,190,705	+\$717,896
Full Time Equivalents			
Program Activities	0	0	0
Administrative Activities	977	942	35
Total	977	942	35

FY 2016 Change

Explanation of Change	2015 ⁵ Base		Administrative Activities		Program Activities		Total	
	FTE	Amount	FTE	Amount	FTE	Amount	FTE	Amount
Increases:								
A. Built-Ins:								
To Provide For:								
Costs of pay adjustments	977	\$116,195	0	\$1,515	0	\$0	0	\$1,515
Personnel benefits	0	\$31,547	0	\$384	0	\$0	0	\$384
One day more of pay	0	\$0	0	\$557	0	\$0	0	\$557
Benefits for former personnel	0	\$0	0	\$0	0	\$0	0	\$0
Travel and transportation of persons	0	\$1,758	0	\$0	0	\$0	0	\$0
Transportation of things	0	\$1	0	\$0	0	\$0	0	\$0
Rental payments to GSA	0	\$0	0	\$0	0	\$0	0	\$0
Rental payments to others	0	\$28,489	0	\$335	0	\$0	0	\$335
Communications, utilities, and miscellaneous charges	0	\$5,979	0	\$0	0	\$0	0	\$0
Printing and reproduction	0	\$286	0	\$0	0	\$0	0	\$0
Advisory and assistance services	0	\$96,384	0	\$0	0	\$0	0	\$0
Other services from non-Federal sources	0	\$209,271	0	\$0	0	\$0	0	\$0
Working Capital Fund	0	\$0	0	\$0	0	\$0	0	\$0

**SUMMARY OF
CHANGES**
(Dollars in Thousands)

Other goods and services from Federal sources	0	\$4,100	0	\$0	0	\$0	0	\$0
Supplies and materials	0	\$2,818	0	\$0	0	\$0	0	\$0
Equipment	0	\$5,981	0	\$0	0	\$0	0	\$0
Grants, subsidies, and contributions	0	\$0	0	\$0	0	\$0	0	\$0
Insurance claims and indemnities	0	\$5,818,000	0	\$0	0	\$0	0	\$0
Investment and Loans	0	\$152,000	0	\$0	0	\$0	0	\$0
Built-Ins Subtotal	977	+\$6,472,809	0	+\$2,791	0	\$0	0	+\$2,791
B. Programs:								
Single-Employer Program Benefit Payments	0	\$5,818,000	0	\$0	0	\$568,000	0	\$568,000
Multiemployer Program Financial Assistance	0	\$152,000	0	\$0	0	\$117,000	0	\$117,000
Correct IT Related Material Weaknesses	0	\$0	0	\$12,865	0	\$0	0	\$12,865
Restoration of 2015 sequestration reduction Investment	0	\$0	0	\$8,969	0	\$0	0	\$8,969
Management Fees Program	0	\$96,384	0	\$0	0	\$7,522	0	\$7,522
Smaller Managers Program	0	\$0	3	\$500	0	\$0	0	\$500
Funding for Financial Statement Audit	0	\$1,574	0	\$249	0	\$0	0	\$249
Programs Subtotal			35	+\$22,583	0	+\$692,522	35	+\$715,105
Total Increase	977	+\$6,472,809	35	+\$25,374	0	+\$692,522	35	+\$717,896
Decreases:								
A. Built-Ins:								
To Provide For:								
Built-Ins Subtotal	0	\$0	0	\$0	0	\$0	0	\$0
B. Programs:								
To Provide For:	0	\$0	0	\$0	0	\$0	0	\$0
Programs Subtotal			0	\$0	0	\$0	0	\$0
Total Decrease	0	\$0	0	\$0	0	\$0	0	\$0
Total Change	977	+\$6,472,809	35	+\$25,374	0	+\$692,522	0	+\$717,896

⁵ FY 2015 Enacted reflects sequestration reductions to mandatory accounts pursuant to the Balanced Budget and Emergency Deficit Control Act, as amended.