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PENSION BENEFIT GUARANTY CORPORATION

29 CFR Chapters XXVI and XL

RIN 1212-AA75

Finding Aids; Terminology; Benefits Payable in Terminated Single-Employer Plans; Allocation of Assets in Single-Employer Plans

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Correction.

SUMMARY: On July 1, 1996, the Pension Benefit Guaranty Corporation published in the Federal Register (at 61 FR 34001, FR Doc. 96-16398) a final rule reorganizing, renumbering, and reinventing its regulations. This document contains corrections to 29 CFR Parts 4000, 4001, 4022, and 4044 as so published.

EFFECTIVE DATE: July 1, 1996.

FOR FURTHER INFORMATION CONTACT: Harold J. Ashner, Assistant General Counsel, or Marc L. Jordan, Attorney, Office of the General Counsel, Suite 340, Pension Benefit Guaranty Corporation, 1200 K Street, NW.,

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SUPPLEMENTARY INFORMATION: As published, 29 CFR Parts 4000, 4001, 4022, and 4044 contain errors that call for correction. This document corrects those errors.

List of Subjects in 29 CFR Chapter XL

Part 4000

Administrative practice and procedure, Authority delegations (Government agencies), Blind, Business and industry, Civil rights, Claims, Conflict of interests, Deaf, Disabled, Discrimination against handicapped, Equal employment opportunity, Federal buildings and facilities, Freedom of information, Government employees, Handicapped, Nondiscrimination, Organization and functions (Government agencies), Penalties, Pension insurance, Pensions, Physically handicapped, Political activities (Government employees), Privacy, Production and disclosure of information, Reporting and recordkeeping requirements, Small businesses, Testimony.

Parts 4022 and 4041

Pension insurance, Pensions, Reporting and recordkeeping requirements.

Parts 4044

Pension insurance, Pensions.

Accordingly, 29 CFR Parts 4000, 4001, 4022, and 4044 are corrected as follows:

PART 4000--FINDING AIDS

1. The authority citation for Part 4000 continues to read as follows:

Authority: 29 U.S.C. 1302(b)(3).

Sec. 4000.1 [Corrected]

2. In Sec. 4000.1, in the table headed ``Subchapter C--Single-Employer Plans'', the reference to ``Sec. 2621.23(b)'' is corrected to read ``Sec. 2621.3(b)''.

Sec. 4000.2 [Corrected]

3. In Sec. 4000.2, in the table headed ``Subchapter D--Coverage and Benefits'', the reference to ``Sec. 2621.23(b)'' is corrected to read ``Sec. 2621.3(b)''.

PART 4001--TERMINOLOGY

4. The authority citation for Part 4001 continues to read as follows:

Authority: 29 U.S.C. 1301, 1302(b)(3).

Sec. 4000.2 [Corrected]

5. In Sec. 4001.2, the definition of ``Basic-type benefit'' is corrected to read as follows:

Basic-type benefit means a benefit that is guaranteed under part 4022 of this chapter or that would be guaranteed if the guarantee limits in Secs. 4022.22 through 4022.27 of this chapter did not apply.

PART 4022--BENEFITS PAYABLE IN TERMINATED SINGLE-EMPLOYER PLANS

6. The authority citation for Part 4022 continues to read as follows:

Authority: 29 U.S.C. 1302, 1322, 1322B, 1341(c)(3)(D), and 1344.

Sec. 4022.1 [Corrected]

7. In Sec. 4022.1, the second sentence is corrected by removing the term, ``basic-type''.

Sec. 4022.24 [Corrected]

8. In Sec. 4022.24(e), the words ``this subpart'' are corrected to read ``Secs. 4022.22 through 4022.27''.

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Sec. 4022.26 [Corrected]

9. In Sec. 4022.26(a), the words ``subpart A'' are corrected to read ``subpart A (subject to the limitations in Sec. 4022.21)''.

PART 4044--ALLOCATION OF ASSETS IN SINGLE-EMPLOYER PLANS

10. The authority citation for Part 4022 continues to read as follows:

Authority: 29 U.S.C. 1301(a), 1302(b)(3), 1341, 1344, 1362.

Sec. 4044.13 [Corrected]

11. In Sec. 4044.13(a), the last sentence is corrected by adding, before the period at the end thereof, the words ``and Sec. 4022.21 of this chapter''.

Issued in Washington, D.C., this 22d day of December, 1997.

David M. Strauss,

Executive Director, Pension Benefit Guaranty Corporation.

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