## **PUBLIC SUBMISSION**

As of: 7/14/21 10:37 AM Received: July 14, 2021 Status: Pending\_Post Tracking No. kr3-18ar-t71s

Comments Due: August 11, 2021

Submission Type: API

**Docket: PBGC-2021-0003** 

Special Financial Assistance by PBGC

Comment On: PBGC-2021-0003-0001

Special Financial Assistance

**Document: PBGC-2021-0003-DRAFT-0007** 

Comment on FR Doc # 2021-14696

## **Submitter Information**

Name: andrew saddlemire

**Address:** 

Asheboro, NC, 27205

## **General Comment**

If these payments were part of the February rescue act then two caveats should apply. 1. the replacement pay for approximately 46 months of reduction if made in one large payment could place me and my wife into doubling our taxes from the 12% bracket to the next bracket of 24%. If we and others made financial arrangements to stay in the lower bracket to maximize our retirement this would drastically change our healthcare as we have diseases and injuries that are very costly.

2. If the stimulus money that was not taxed under the Rescue act, and this was a part of that legislation, then this replacement pay should be taxed at only the same current rate we paid under regular yearly taxes not subject to doubling our tax liability.

THANK YOU FOR YOUR WORK AND ATTENTION TO MY COMMENTS!