

UNITED FOOD AND COMMERCIAL WORKERS UNION LOCAL 152 RETAIL MEAT PENSION FUND

BRIAN STRING, *Chairman*
DANIEL DOSENBACH, *Secretary*

27 ROLAND AVENUE, SUITE 100
MOUNT LAUREL, NJ 08054-1056

(856) 793-1598 • (800) 555-4959 • Fax (856) 793-3102

November 27, 2023

Submitted Electronically To: multiemployerprogram@pbgc.gov

Pension Benefit Guaranty Corporation
445 12th Street SW
Washington, DC 20024-2101

Dear Sir or Madam,

Pursuant to section 4262 of the Employee Retirement Income Security Act, as amended, and the Final Rule published in the Federal Register at 29 C.F.R. Part 4262 on July 8, 2022, the Board of Trustees of the United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan (the "Plan") hereby submits this revised application for Special Financial Assistance to the Pension Benefit Guaranty Corporation.

This Revised Application reflects the results of PBGC's independent death audit which removed 23 retiree records deceased before July 1, 2021 (the Plan's census date). We did not replace these deceased retirees with an actual or assumed spouse as all had either elected a Single Life Annuity option or their spouse was deceased. All other data, assumptions and methods remain consistent with the Plan's original application filed July 25, 2023.

The Plan's identifying information, the filer name and contact information and the total amount of Special Financial Assistance requested is included within Attachment A to this cover letter.

If you have any questions or need additional information concerning this application, please contact:

- Fund co-counsel at Morgan, Lewis & Bockius LLP: Amy Pocino Kelly at 215-963-5042 or by email at amy.kelly@morganlewis.com;
- Fund co-counsel at O'Brien Belland & Bushinsky LLC: Mark Belland at 856-795-2181 or by email at mbelland@obbblaw.com; and
- Fund actuarial consultant at Cheiron: Christian Benjaminson at 703-893-1456 (x1002) or by email at cbenjaminson@cheiron.us

On behalf of the Board of Trustees and the Plan's participants and beneficiaries, we appreciate your consideration and look forward to your response.

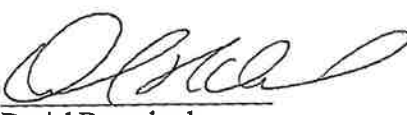
Sincerely,

**The United Food and Commercial Workers
Union Local 152 Retail Meat Pension Plan**

Authorized Trustee

By: 
Brian String
Chairman, Union Trustee

Authorized Trustee

By: 
Daniel Dosenbach
Secretary, Employer Trustee

Cc: Christian Benjaminson
Amy Pocino Kelly, Esq.
Mark E. Belland, Esq.

ATTACHMENT A

Plan Identifying Information

- 1) **Name of Plan:** United Food and Commercial Workers
Union Local 152 Retail Meat Pension Plan
- 2) **Employer Identification Number:** 23-6209656
- 3) **Three-digit Plan Number:** 001
- 4) **Notice of Filer Name:** Christian Benjaminson, FSA, EA, MAAA
Enrolled Actuary No.: 23-07015
Cheiron
701 East Gate Drive, Suite 330
Mount Laurel, NJ 08054
(703) 893-1456, ext. 1002
cbenjaminson@cheiron.us
- 5) **Role of Filer:** Plan Actuary
- 6) **Total Amount of SFA Requested:** \$266,076,917

**UNITED FOOD AND COMMERCIAL WORKERS UNION
LOCAL 152 RETAIL MEAT PENSION FUND**

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SPECIAL FINANCIAL ASSISTANCE APPLICATION

United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN/Plan No.: 23-6209656/001
SFA Checklist Item #21
Section D -- Required Trustee Signature

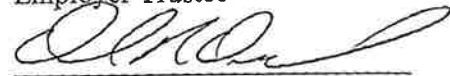
Pursuant to Pension Benefit Guaranty Corporation's Final Rule, 29 CFR Parts 4000 and 4262 promulgated in accordance with Sections 4000 and 4262 of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and published in the Federal Register on July 8, 2022, the Board of Trustees of the United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan (the "Plan"), through their duly authorized trustees, submits this revised application, and the accompanying exhibits, to the PBGC for approval of special financial assistance.

Brian String
Union Trustee



Date: November 27, 2023

Dan Dosenbach
Employer Trustee



Date: November 27, 2023

**United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN/Plan No.: 23-6209656/001**

**SFA Checklist #22a
Section D, Item (1)**

For a plan that is not a MPRA plan, does the application include an optional cover letter?

Yes, the revised cover letter was included in the resubmission email.

**United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
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**SFA Checklist #23
Section D, Item (2)**

Does the application include the name, address, email and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?

Plan Sponsor Information

Name: Board of Trustees of the United Food and Commercial Workers
Union Local 152 Retail Meat Pension Plan

Address: 27 Roland Avenue, Suite 100, Mount Laurel, NJ 08054-1057

Email: akohlman@fmvaccaro.com

Telephone #: (856) 793-2523

Plan's Authorized Representatives:

Actuary: Christian Benjaminson, Enrolled Actuary, Cheiron
Enrolled Actuary No.: 23-07015
701 East Gate Drive, Suite 330
Mount Laurel, NJ 08054
(703) 893-1456, ext. 1002
cbenjaminson@cheiron.us

Co-Counsel: Amy Pocino Kelly, Esq.
1701 Market Street
Philadelphia, PA 19103-2921
(215) 963-5042
amy.kelly@morganlewis.com

Co-Counsel: Mark Belland, Esq.
509 S Lenola Rd, Building 6
Moorestown, NJ 08057
(856) 795-2181
mbelland@obbblaw.com

United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
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SFA Checklist #24

Section D, Item (3) – Eligibility

Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?

The Plan meets the eligibility requirements under 29 C.F.R. § 4262.3(a)(1) as the Plan has been certified in Critical and Declining status within the meaning of Section 305(b)(6) of ERISA every year since July 1, 2016. Please refer to the annual zone certification provided in the original submission.

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SFA Checklist #26

Section D, Item (5) – Narrative Description of Future Contributions and Withdrawal Liability Collections

Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?

Assumed Future Contributions

- Assumed Future Contributions = Assumed Future CBUs X Contribution Rates

Assumed Future CBUs: CBUs for PYE 2023 are assumed to be 17,564. Beginning in PYE 2024, we assume annual declines of 4.5% per year ending in PYE 2029. Beginning in PYE 2030, we assume annual declines of 1% per year through PYE 2051. This assumption is referred to as the “Contribution Base Unit Assumption.”

Contribution Rates: For employers that adopted the Revised Alternative Schedule of the Plan’s Rehabilitation Plan prior to July 9, 2021 (99% of employers), we assume contribution rates set forth in each employer’s collective bargaining agreement (“CBA”) to hold constant. For employers that did not adopt the Revised Alternative Schedule by July 9, 2021 and are subject to the Original Alternative Schedule (1% of employers), we assume contribution rate increases of 3.2% per year until the expiration of each such employer’s CBA, and then we assume constant contribution rates thereafter. No employers are currently subject to or are assumed to be subject to the Default Schedule of the Rehabilitation Plan.

For each year, a blended contribution rate is developed based on the contribution rates for Full Time Clerks and Part Time Clerks set forth in the employer’s CBAs and the Plan’s assumed ratio of Full Time Clerks to Part Time Clerks. This assumption is referred to as the “Contribution Base Unit Allocation Between Full Time & Part Time Clerk Assumption.”

More detailed descriptions of the development of the Contribution Base Unit Allocation Between Full Time & Part Time Clerk Assumption and the Contribution Base Unit Assumption are provided in Exhibit I.

Assumed Future Withdrawal Liability Payments

- Withdrawn Employers Making Withdrawal Liability Payments: For employers that withdrew from the Plan as of December 31, 2022 and are currently making withdrawal liability payments, we assume current payments are 100% collectability for Gemini Markets (schedule ends in PYE 2023) and 75% collectability for Old Fashioned Kitchen (schedule ends in PYE 2041).
- Active Employers (Non-Acme): Annual declines in CBUs are apportioned 70% to contraction within the industry and 30% to employer withdrawals. We assume future

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withdrawal liability will be equal to 30% of annual declines in CBUs. We further assume that future withdrawal liability will be 75% collectible and paid over a 20-year period beginning middle of the year.

- Active Employers (Acme): We assume no future withdrawal of Acme Markets, Inc. (“Acme”). We will test for partial withdrawals each year, however no partial withdrawals are assumed because the assumed annual decline in CBUs would not cause a partial withdrawal for Acme. As such, no withdrawal liability payments are assumed for Acme.

A more detailed description of the development of the Withdrawal Liability Collectability Assumption is provided in Exhibit II of our response to Section D, Item (6).

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SFA Checklist #27b

Section D, Item (6)(b) – Description of Assumption Changes

Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?

See attached Exhibit II prepared by the Plan's Actuary for a Description of Assumption Changes.

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Exhibit I

The assumed future contributions are equal to the Assumed Future CBUs multiplied by the Assumed Contribution Rates. In the narrative that follows we describe the components which includes: (1) the CBU allocation between full time and part time clerks that develops the assumed contribution rates and (2) the CBU decline assumption. The final section in this narrative brings the components together to formulate the future contribution assumption used in the SFA application.

Contribution Base Unit Allocation Between Full Time & Part Time Clerks Assumption

- Original Assumption: we assume the allocation between Full Time and Part Time contribution rates remain at the PYE 2019 level, which were 45% Full Time and 55% Part Time
- Changed Assumption: we assume the contribution rate allocation between Full Time and Part Time is equal to 62% Full Time which is equal to the level for the PYE 2022. Thereafter, we assume the allocation will decline to 50% Full Time and 50% Part Time over the next 4 years.

Explanation

The Original Assumption used in the Fund's 2020 PPA Certification described in our response to Section D, Item (6), Subsection 5 for the ratio of Full Time Clerks to Part Time Clerks (for purposes of this Exhibit I the "Full Time Ratio"), which is a component of determining the Fund's average contribution rate assumption, is not reasonable for purposes of the SFA application for the reasons set forth below. Instead, we believe starting with a Full Time Ratio Assumption of 62% (i.e., the actual Full Time Ratio for 2022), and then adjusting the ratio down to 50% on a pro rata basis over 4 years is the reasonable approach.

The contribution rate for the Full Time Clerks is approximately five times higher than Part Time Clerks. For PYE 2022, the average Full Time contribution rate was approximately \$918 per month and the average Part Time contribution rate was approximately \$191 per month. The Original Assumption was that for each year the Fund's Full Time Ratio Assumption is adjusted to carry forward the actual Full Time Ratio from the previous year and a blended average contribution rate is calculated. Thus the Full Time Ratio applied each year has a significant impact on the formulation of the Fund's contribution rate assumption from year to year.

The Original Assumption resulted in a baseline Full Time Ratio Assumption of 45% in the Fund's 2020 PPA Certification. When applied to 2023, the Full Time Ratio Assumption would be 62%

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Section D, Item (5)**

Exhibit I

because the Fund’s actual Full Time Ratio for 2022 was 62%. If the prior methodology is used for SFA application purposes, the Fund would assume a static 62% Full Time Ratio for each year through 2051. As illustrated by the chart below, a Full Time Ratio of 62% is inconsistent with the Fund’s long-term experience.

PYE	Contribution Base Units (Current Active Employers)			Full Time Ratio
	Full Time	Part Time	Total	
2010	10,551	14,311	24,862	42%
2011	10,092	13,101	23,193	44%
2012	9,446	11,963	21,409	44%
2013	9,342	10,863	20,205	46%
2014	9,159	10,986	20,145	45%
2015	9,579	10,740	20,319	47%
2016	10,436	11,831	22,267	47%
2017	10,804	12,344	23,148	47%
2018	10,450	12,129	22,579	46%
2019	9,431	11,685	21,116	45%
2020*	10,502	8,931	19,433	54%
2021*	10,980	7,915	18,895	58%
2022*	11,168	6,790	17,958	62%
2023	10,522	6,886	17,408	60%
*COVID Period				

Prior to the COVID Period, the Fund’s Full Time Ratio was always below 50%. During the COVID Period, the grocery industry experienced a tightening labor market and difficulty attracting and maintaining retail meat employees. This led to the conversion of existing Part Time Clerks to Full Time Clerks. As a result, the Fund saw a spike in the Full Time Ratio from 45% before the COVID Period in 2019 to 62% at the end of the COVID Period in 2022. To put this in context, the Full Time Ratio artificially increased the Fund’s average contribution rate from \$505.57 per month (PYE 2019) to \$672.41 per month (PYE 2022).

We also note that the expected continued decline in the Full Time Ratio is attributable to the preference and convenience of hiring Part Time Clerks to staff grocery stores to handle customer demand during peak shopping hours. A typical grocery store is open from 6 a.m. to 11 p.m., however grocery stores tend to be busier on weekends and for particular time periods on weekdays

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Section D, Item (5)***

Exhibit I

(such as between 4 p.m. and 6 p.m. when most people are off work).¹ Scheduling to handle these customer flows can be challenging, but is more easily accomplished with the flexibility of Part Time Clerks.² Full Time Clerks often want longer shifts and to work 5 days a week during regular business hours, compared to Part Time Clerks who generally want to work, or are more flexible to work, fewer days, outside of normal business hours, and for shorter shifts.

A Full Time Ratio of 62% is also inconsistent with the Fund’s recent experience as we emerge from the COVID Period. As illustrated in the chart below, the Fund’s Full Time Ratio for the Fund’s active employers has already dropped to 56% as of June 2023 (a trailing 12-month average Full Time Ratio of 60%). The Fund expects this decline in the Full Time Ratio to continue and stabilize to pre-COVID Period norms as labor markets continue to recover, however as an added layer of conservatism we are limiting the decline to 50%.

Month	Contribution Base Units			Percentage of Full Time Clerks
	Full Time	Part Time	Total	
7/2022	958	573	1,531	63%
8/2022	931	517	1,448	64%
9/2022	912	560	1,472	62%
10/2022	900	547	1,447	62%
11/2022	885	544	1,429	62%
12/2022	898	533	1,431	63%
1/2023	893	536	1,429	62%
2/2023	849	576	1,425	60%
3/2023	831	606	1,437	58%
4/2023	842	610	1,452	58%
5/2023	813	638	1,451	56%
6/2023	810	646	1,456	56%

In conclusion, we believe that the Original Assumption described in Section D, Item (6) Subsection 5 is no longer reasonable. We instead believe it is reasonable to start with a Full Time Clerk Ratio Assumption of 62% as a baseline, adjust that percentage down pro rata over a 4-year period to 50% and assume a Full Time Ratio Assumption of 50% thereafter for the reasons set forth above.

¹ A recent study showed that 59% of customers shop on Friday, Saturday or Sunday.
<https://www.driveresearch.com/market-research-company-blog/grocery-store-statistics-where-when-how-much-people-grocery-shop/#GSS15>

² IBISWorld identified “[a]ccess to multiskilled and flexible workforce” as a “Key Success Factor” for grocery stores, stating that “[s]imilar to other retail industries, supermarkets have a highly flexible workforce, which enables stores to rotate staff as required, particularly during extended operating hours.” See, “Supermarkets & Grocery stores in the US,” IBISWorld, July 2022.

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Exhibit I

Contribution Base Unit & Active Participants Assumption

- Original Assumption: CBUs and active membership was assumed to remain stable
- Changed Assumption: CBUs are assumed to decline by 4.5% per year from the 6/30/2019 level for the first 10-years and 1% per year thereafter. Active participants follow the same decline pattern, but the projection begins with the 6/30/2021 active counts.

Explanation

The Original Assumption used in the Fund's 2020 PPA Certification that CBUs and active membership would remain stable is no longer reasonable because the Original Assumption does not accurately reflect the current and expected changes in the grocery and retail meat industries and the Fund's workforce. Instead, we believe it is reasonable for purposes of the SFA application to assume membership declines of 4.5% in years one through ten from PYE 2019 level and membership declines of 1% in years eleven and thereafter.

The Fund requests that PBGC apply the following factors when assessing and analyzing the data provided below in support of the reasonableness of the CBU assumptions used for purposes of the SFA application:

1. exclude from the analysis of the Fund's historical CBUs the impact of the withdraw of ShopRite from the Fund which was historically a large contributing employer of the Fund;
2. exclude from the analysis of the Fund's historical CBUs the impact of the bankruptcy and withdrawal of A&P from the Fund which was historically a large contributing employer of the Fund, including:
 - a. exclude from the analysis the Fund's CBU loss as a result of the A&P bankruptcy and withdrawal;
 - b. exclude from the analysis increases in the Fund's CBUs attributable to Acme acquiring A&P employees in connection with Acme's acquisition of 16 A&P stores. This includes the impact of individuals who continued working in the A&P stores once Acme took over as well as the impact of new hires that Acme brought on as additional staff at the 16 acquired locations.

The Fund also requests that the PBGC consider the additional quantitative metrics, including the Fund's short-term trends that may be more indicative of the Fund's future CBU declines, and the

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discussion of the qualitative trends specifically impacting the grocery store and retail meat industry, included below to support the CBU assumption used for purposes of the SFA application.

I. Historical Fund CBU Data

The chart below shows the Fund's historical CBU data from PYE 2010 to PYE 2022 (the "CBU Chart").

PYE	Total Fund CBUs
2010	65,011
2011	59,684
2012	37,009
2013	33,270
2014	31,469
2015	30,391
2016	26,400
2017	24,359
2018	23,639
2019	22,084
2020*	20,274
2021*	18,899
2022*	17,979
9-Yr Avg Ending 6/30/2019	-11.3%
5-Yr Avg Ending 6/30/2022	-5.9%
<i>* COVID Period</i>	

We ask that PBGC consider the following important notes regarding CBU Chart:

1. The Fund's participants generally do not include workers that are engaged in traditional grocery store work (e.g., cashiers or shelf stockers). Most participants are primarily retail meat workers (e.g., meat cutters and deli counter workers). However, the demand for traditional grocery store workers and retail meat workers is intertwined, and this explanation assumes correlation between the two with respect to the impact on the Fund's CBUs from year to year.
2. The Fund experienced significant CBU declines as a result of the withdrawal of two of the Fund's largest contributing employers: ShopRite and The Great Atlantic & Pacific Tea

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Exhibit I

Company (“A&P”). ShopRite began to withdraw in 2010. Shoprite’s withdrawal resulted in a significant decrease in the Fund’s CBUs. A&P, the parent company of Superfresh and Pathmark grocery stores filed bankruptcy in 2015. The closing of A&P stores after the bankruptcy resulted in further reductions in the Fund’s CBUs.

3. Soon after A&P filed for bankruptcy, A&P sold 76 of its stores to Acme, of which 16 stores were under the Fund’s umbrella. As described in more detail below, Acme’s purchase of these A&P stores increased the Fund’s CBUs in some years. However, those increases are deceiving because while the Fund’s CBUs appeared to remain stable or slightly increase, the Fund’s CBUs were generally trending down for the other reasons discussed below.

II. Quantitative Analysis of Historical Fund CBU Data

The PBGC Assumption Guidance notes that in reviewing a Fund’s CBU assumption PBGC will look to the geometric average rate of change in actual CBUs over the most recent 10 plan years preceding the SFA measurement date, excluding any plan year that contains any part of the “COVID Period.” The 10-year geometric average decline of the Fund’s CBUs excluding the COVID Period was 11.3% per year. However, the Fund acknowledges that a good portion of the 11.3% average decline is attributable to large employer withdrawals.

a. Large Employer Withdrawals – Shoprite and A&P

As indicated above, two major contributing employers withdrew from the Fund in the period prescribed by PBGC for purposes of determining a CBU trend—Shoprite and A&P. Shoprite was a straightforward withdrawal from the Fund beginning in 2010 and continued business operations post withdrawal. A&P was a withdrawal in connection with the employer’s bankruptcy in 2015—except as described below, A&P did not continue operations after its eventual closure.

In order to recognize that the withdrawal of Shoprite and the bankruptcy and withdrawal of A&P are anomalies in the Fund’s CBU data that skew the Fund’s overall CBU trend, we believe these CBUs should be removed from the Fund’s overall CBU total. Thus, in the chart below (the “Adjusted CBU Chart”), we show the CBUs of ShopRite and A&P in Column 1 (“ShopRite & A&P CBUs”) separately from Acme’s CBUs in Column 2 (“Acme Total CBUs”) and the rest of the active employers in Column 5 (“Rest of Employers CBUs”).

b. Impact of A&P Store Acquisitions

While we believe it is appropriate to exclude the CBUs of ShopRite and A&P from the analysis, excluding these CBUs still does not accurately reflect the Fund’s actual and expected CBU decline. After A&P filed for bankruptcy, Acme purchased 16 stores from A&P which resulted in an

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artificial increase in Acme’s (and therefore the Fund’s) total CBUs. First, CBUs immediately increased for Acme as a result of A&P employees that continued employment with the acquired stores. Second, CBUs increased for Acme as a result of Acme’s need to hire more employees to fill staffing gaps at the acquired stores.

These resulting CBU increases are misleading because Acme’s acquisition of the A&P Stores was not organic growth—instead—these CBU increases were the result of a one Time business transaction that does not represent a sustainable increase or stability in Acme CBUs. During the time of the A&P store acquisitions, unionized grocery stores, including Acme and the Fund’s other contributing employers, continued to experience CBU declines. As a result, we believe these CBUs should be removed from the Fund’s overall CBU total for purposes of analyzing the Fund’s CBU trend because such CBUs skew the Fund’s overall trend.

The Fund was able to isolate the CBUs from the Acme-acquired A&P stores in the Fund’s data and such CBUs are reflected in Column 3 of the Adjusted CBU Chart (“A&P Stores CBUs”). The A&P Stores CBUs were then subtracted from Acme Total CBUs in Column 2 to create a category of “legacy” Acme CBUs displayed in Column 4 (“Legacy Acme CBUs”). Finally, Legacy Acme CBUs in Column 4 and the Rest of Employers CBUs in Column 5 are added together, and the sum of those CBUs is reflected in Column 6 and labeled as the Fund’s “adjusted” CBUs (“Adjusted Fund CBUs”).

PYE	(1) ShopRite + A&P CBUs	(2) Acme Total CBUs	(3) A&P Stores CBUs	(4) Legacy Acme CBUs [(2)-(3)]	(5) Rest of Employers CBUs	(6) Adjusted Fund CBUs [(4)+(5)]	(7) Total Fund CBUs [(1)+(3)+(6)]
2010	35,848	23,660		23,660	5,503	29,163	65,011
2011	32,251	21,966		21,966	5,467	27,433	59,684
2012	11,853	20,230		20,230	4,926	25,156	37,009
2013	9,964	18,980		18,980	4,326	23,306	33,270
2014	8,926	18,867		18,867	3,676	22,543	31,469
2015	7,936	19,060		19,060	3,395	22,455	30,391
2016	2,253	21,091	1,974	19,117	3,057	22,174	26,401
2017	0	22,049	3,158	18,891	2,310	21,201	24,359
2018	0	21,611	3,121	18,490	2,028	20,518	23,639
2019	0	20,115	2,948	17,167	1,969	19,136	22,084
2020 *	0	18,497	2,644	15,853	1,777	17,630	20,274
2021 *	0	18,011	2,489	15,522	888	16,410	18,899
2022 *	0	17,171	2,243	14,928	808	15,736	17,979
9-Yr Avg Ending 6/30/2019						-4.57%	-11.31%
5-Yr Avg Ending 6/30/2022						-5.79%	-5.90%
<i>* COVID Period</i>							

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Exhibit I

In conclusion, we believe that the Original Assumption described in Section D, Item (6) Subsection 4 is no longer reasonable. Bringing together the data adjustments to reflect both the withdrawal of ShopRite and A&P and the impact of the A&P store acquisitions by Acme, as we have in the Adjusted CBU Chart, the Fund's CBU trend results in a 9-year geometric average decline of 4.57% per year excluding the COVID Period. We believe this quantitative analysis supports an assumption of membership declines of 4.5% in years one through ten from the plan year ended 2019 level and membership declines of 1% in years eleven and thereafter.

c. Additional Support from Short-Term CBU Trends

As described above and in Section III below the Fund and the grocery store industry had a much different experience over the last decade than many other multiemployer pension funds. The Fund asks PBGC to also consider the Fund's short-term rates of decline as additional support for the assumptions used in the SFA application as these trends may be more indicative of the actual future of the Fund's CBUs. Specifically, the Fund believes that the trend over the last 5 years may add color to the reasonableness of the long term assumptions used in the SFA application. The 5-year geometric average based on the Total Fund CBUs yields declines of 5.90% (See Column 2 of the CBU Chart and Column 7 of the Adjusted CBU Chart). In addition, The 5-year geometric averages based on Adjusted Fund CBUs yields declines of 5.79% (See Column 6 of the Adjusted CBU Chart).

III. Additional Explanation for the CBU Assumption used in the Fund's SFA Application

The Fund offers the following industry events and trends, which further justify the CBU Assumption used in the Fund's SFA application.

a. The COVID-19 Pandemic Impact on the Grocery and Retail Meat Industry

The Pandemic had and continues to have a significant impact on the grocery and retail meat industry—this impact is expected to be far-reaching and likely permanent. Governmental stay-at-home orders, shutdowns and quarantines closed the doors of businesses (including restaurants and other eateries) and schools. Most people relied on their local grocery stores for the majority of their food and essential goods. Grocery stores were extremely busy during the Pandemic because their operation and delivery of food and other essential goods to the masses was critical to the general population's survival. Many grocery stores experienced records sales as a result and Acme

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and its parent company, Albertsons were no different.³ FMI, The Food Industry Association reported in its 2023 “Power of Meat” study that retail meat department sales in 2022 were \$87.1 billion, up 5.7% versus 2021.⁴ However, while grocery store revenues increased, the Pandemic sparked new challenges and aggravated existing challenges which resulted in continued CBU declines. These declines are expected to continue.

i. The COVID-19 Pandemic Impact on the Labor Market

It is our understanding from discussions with representatives of the union and the Fund’s contributing employers that, even prior to the Pandemic, retail meat positions have historically been more difficult to staff. Many retail meat positions require skills and training to perform the job properly and safely. For example, meat cutters require advanced knife skills and knowledge of meat cutting machines. These positions can be unpopular because they involve handling of raw meat, poultry and seafood.

The Pandemic had a significant impact on the labor market—including the ability of grocery stores to recruit and maintain employees—especially in the already-difficult-to-staff retail meat positions. Fear of the Pandemic, especially prior to the availability of vaccines, made it difficult to staff employees to work in a public space, potentially exposing themselves to the virus. This was particularly true for high-risk individuals, such as older and/or immunocompromised persons, who were strongly encouraged during the Pandemic, including by the Center for Disease Control and Prevention, to stay home as much as possible and avoid contact with other people to avoid contracting the virus.⁵

In addition, some employees and potential employees may have used the Pandemic as a means of bridging the gap to retirement or as a springboard to find other gainful employment. The experience of the Fund’s contributing employers is consistent with what is being publicly reported for many industries, including the broader food services and retail industries—for example, what is being referred to as The Great Reshuffling and The Great Resignation.⁶ These trends in the labor market, exacerbated by the Pandemic, have had and are expected to have a major impact on the

³ For example, Albertsons Companies U.S. (the parent company of Acme Markets) had record sales of \$69.69 billion in 2020, up from \$62.46 billion in 2019. Sales rose again to \$71.89 billion in 2021. (Source:

<https://www.statista.com/statistics/1167526/albertsons-net-sales-us/>)

⁴ https://www.fmi.org/docs/default-source/research/power_of_meat_2023_top_10_final.pdf?sfvrsn=df723499_1

⁵ <https://www.cnn.com/2020/03/06/health/coronavirus-older-people-social-distancing/index.html#:~:text=Amid%20a%20coronavirus%20outbreak%20in,according%20to%20a%20CDC%20spokeswoman.>

⁶ See, Ferguson, Stephanie, “Understanding America’s Labor Shortage: The Most Impacted Industries,” U.S. Chamber of Commerce, available at <https://www.uschamber.com/workforce/understanding-americas-labor-shortage-the-most-impacted-industries>

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grocery and retail meat industries—the inability to hire new employees will continue to force grocery stores to become more efficient in order to operate post-Pandemic.

ii. The COVID-19 Pandemic Impact on Competition from Home Delivery Services and Customer Loyalty

While grocery stores were busy during the Pandemic many people would not leave their homes for fear of COVID-19 infection—including to shop at grocery stores. For those people that did frequent grocery stores, many had a negative experience due to limited store capacities, limited hours of operation or restricted entry times, long lines at the register and empty shelves due to supply chain disruptions (e.g., the toilet paper crisis of 2020). People still needed groceries, and because of the circumstances created by the Pandemic, many shifted to home delivery—worsening the challenge that brick- and-mortar grocery stores had already been facing, as described in more detail below.

b. Increased Competition–Non-Union Grocery Stores

Union grocery stores have long faced competition from non-union groceries stores, including competition for market share and labor. This competition includes non-union competitors that dedicate a portion of their brick and mortar stores to groceries such as big-box volume stores like Walmart and Target. While these stores often do not have fresh meat facilities (e.g., meat and deli counters), they offer a variety of fresh and frozen pre-packaged meats and cheese in direct competition with unionized grocery stores. Competition also includes traditionally non-union grocery stores like Wegmans and Wholefoods (Amazon).⁷ Moreover, the industry has even experienced pressure from abroad, with foreign grocery store chains such as Lidl, a German-based supermarket, entering the U.S. Market.

c. Increased Competition–Home Delivery

Brick and mortar grocery stores have also faced competition from various home delivery food services, including grocery delivery from other grocery stores (such as Amazon Fresh from Wholefoods Markets and Giant Direct from Giant Food Stores), online retailers like Amazon, third-party delivery services (such as Instacart and goPuff), prepped meal services (such as Blue Apron, Hello Fresh, Home Chef and Sunbasket) and fresh and frozen meat delivery (such as Omaha Steaks, ButcherBox and OceanBox).⁸ While home delivery of food is not a novel concept, there has been a resurgence of home food delivery—which was exacerbated by the Pandemic—it

⁷ Lee, Jinjoo, *Supermarkets Are Losing This Food Fight*, The Wall Street Journal, July 21, 2023 (<https://www.wsj.com/articles/supermarkets-competition-costco-walmart-aldi-4f3c0d0c>).

⁸ <https://www.mckinsey.com/industries/retail/our-insights/the-state-of-grocery-in-north-america-2022>.

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being reported that revenues for an already growing home delivery grocery industry spiked nearly 73% in 2020!⁹.

Many brick and mortar grocery stores have offered home grocery delivery for years and many others adapted in the wake of the Pandemic. For example, Whole Foods Markets began offering the Amazon Fresh when it was acquired by Amazon in 2017. Such services have been fully operational and utilized for many years—building a consumer base even before the Pandemic. However, Acme Markets only began offering a proprietary grocery delivery service in February 2021—before that, utilizing only third-party delivery services (e.g., Instacart) for grocery delivery.¹⁰

Third-party delivery services themselves have had a major impact on grocery stores. While a person might have frequented a local grocery store for convenience, third-party delivery services provide an individual access to several grocery stores (including more than one grocery store for a single order) to purchase groceries. Once considered a luxury, many consumers view the added cost as justification for the convenience. Third-party services also often bypass the meat and deli counter and offer only pre-packaged meats and cheeses to customers to make order fulfillment more efficient. Finally, home delivery services often utilize independent contractors or “gig workers.” This has created increased competition for labor, filtering out workers that prefer working on their own schedule as opposed to traditional hourly employment.¹¹

The grocery industry is also facing increased competition from prepped meal services and home delivery of fresh and frozen meat and seafood. Prepped meal services offer the convenience of meals with ingredients prepared for cooking, including meats and cheeses, delivered directly to a customer’s home. This reduces the number of trips needed to a traditional grocery store, including the need for a trip to the meat section of the grocery store. In addition, while home delivery of meat and seafood has been available for years, the popularity of these services has surged due to consumers’ desire for convenience, and changes in technology which allow for the placement of orders online and through smartphone applications.

The reality is that grocery stores will offer fewer products (particularly non-perishable and dry goods) moving forward due to competition with home delivery. As a result the footprint of a traditional brick and mortar grocery store has shrunk and is expected to continue to shrink, limiting

⁹ <https://www.morrisanderson.com/pandemic-sparks-exponential-growth-in-grocery-delivery-services/>

¹⁰ https://www.nbcphiladelphia.com/news/local/acme-discontinues-instacart-forms-own-shopping-delivery-platform/2693291/?amp&fbclid=IwAR01Vycdp_OESCX5AmSZ0jZtNZCJEjUw8RFvUg7_uhaO61fjiHn23YHimQA

¹¹ <https://www.supermarketnews.com/technology/how-retailers-are-using-automation-platforms-increase-labor-retention;>

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offerings to primarily fresh products. As a result of such smaller grocery stores, fewer workers will be required to operate the stores, and this will continue the decline in the Fund's CBUs.

d. Innovation and Technology

Prepackaged meats and cheeses and preservative technology have had and will continue to have an impact on the traditional fresh meat and seafood department at unionized grocery stores. This includes "case-ready" prepackaged meats, vacuum-sealed meats and flash frozen meats that are prepared and packaged at their source or in another facility rather than by unionized workers in a grocery store. Consumer confidence in case-ready meats is also strong—in a recent 2022 poll, "[a] record 86% believe case-ready is as good or better as meat cut/packaged in-store."¹² These products often offer a longer shelf life, may be delivered in more favorable packaging (e.g., branded, resealable) and may come in at a lower cost through mass production. Moreover, as noted above, prepackaged meats and cheese are often utilized in connection with home delivery services. The development and evolution of these products has had and is expected to have the impact of smaller retail meat departments operated by a fewer number of workers, putting further downward pressure on the Fund's CBUs.

Innovation and technological changes have reduced the number of employees needed to operate grocery stores, including retail meat departments. Self-checkout aisles have significantly reduced the need for cashiers. A second and emerging example is the installation of automatic price tagging. Sales and promotions are widely used by unionized grocery stores as a means of attracting customers workers are employed to engage in the labor intensive job of updating the physical price tags to reflect these sales (sometimes daily). Physical tags will eventually be replaced with digital tags, like those used in Kohl's department stores that can be updated electronically.¹³ While a typical retail meat department does not have cashiers and price tagging accounts for approximately 10-20% of the overall labor of a retail meat department, the general downsizing of grocery stores and staff has had and will have an inevitable impact on the size of the retail meat department and its work force. Smaller stores will equate to a lower number of workers required to operate a retail meat department and will further decline the Fund's CBUs.

¹² https://www.fmi.org/docs/default-source/research/power_of_meat_2023_top_10_final.pdf?sfvrsn=df723499_1

¹³ See, Stross, Randall, New York Times, "Digital Tags Help Ensure the Price is Right." (Feb. 2013) available at <https://www.nytimes.com/2013/02/10/technology/digital-tags-help-ensure-that-the-price-is-right.html>.

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Assumed Future Contribution Assumption and Development

- Original Assumption: Future Contributions = Assumed Future CBUs x Contribution Rates
- Changed Assumption: No change

Explanation

We provide the following table to show how the Contribution Base Unit Allocation between Full Time & Part Time Clerk Assumption and the Contribution Base Unit Assumption described above formulate the future contribution assumption used in the SFA application. The Full Time Ratio develops the blended contribution rate (the “Blended Rate”) which declines over time until the 50% ratio stabilizes in PYE 2027. The 2023 CBUs of 17,564 are equal to the PYE 2019 CBUs of 21,116 with 4 years of decline at 4.5% per year (compared to preliminary PYE 2023 CBUs of 17,408 as shown in the CBU chart provided in the “Contribution Base Unit Allocation Between Full Time & Part Time Clerks Assumption” section of this Exhibit I as well as the second chart below). We value 6 more years of 4.5% declines and then 1% declines begin in PYE 2030. The total contribution is equal to the Blended Rate multiplied by the CBUs. Finally, the data shown below on projects to PYE 2035, but the full projections through 2051 are provided in the Templates uploaded with the SFA application.

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<u>Plan Year</u> <u>End Date</u>	<u>Full Time</u> <u>Ratio</u>	<u>Blended</u> <u>Contrib Rate</u>	<u>%</u> <u>Chg</u>	<u>CBUs</u>	<u>%</u> <u>Chg</u>	<u>Contributions</u>	
6/30/2018	46.3%	\$499.11		23,639		\$11,798,362	<i>Template 3</i>
6/30/2019	44.7%	\$505.57	1.3%	22,084	-6.6%	\$11,164,909	
6/30/2020	54.0%	\$556.81	10.1%	20,274	-8.2%	\$11,288,789	
6/30/2021	58.1%	\$665.14	19.5%	18,899	-6.8%	\$12,570,465	
6/30/2022	62.2%	\$672.41	1.1%	17,979	-4.9%	\$12,089,346	
6/30/2023	62.0%	\$670.63	-0.3%	17,564	-2.3%	\$11,779,054	<i>Template 8</i>
6/30/2024	59.0%	\$647.85	-3.4%	16,774	-4.5%	\$10,866,826	
6/30/2025	56.0%	\$625.08	-3.5%	16,019	-4.5%	\$10,012,998	
6/30/2026	53.0%	\$602.30	-3.6%	15,298	-4.5%	\$9,214,008	
6/30/2027	50.0%	\$579.53	-3.8%	14,610	-4.5%	\$8,466,651	
6/30/2028	50.0%	\$579.53	0.0%	13,952	-4.5%	\$8,085,651	
6/30/2029	50.0%	\$579.53	0.0%	13,324	-4.5%	\$7,721,797	
6/30/2030	50.0%	\$579.53	0.0%	13,191	-1.0%	\$7,644,579	
6/30/2031	50.0%	\$579.53	0.0%	13,059	-1.0%	\$7,568,133	
6/30/2032	50.0%	\$579.53	0.0%	12,929	-1.0%	\$7,492,452	
6/30/2033	50.0%	\$579.53	0.0%	12,799	-1.0%	\$7,417,528	
6/30/2034	50.0%	\$579.53	0.0%	12,671	-1.0%	\$7,343,352	
6/30/2035	50.0%	\$579.53	0.0%	12,545	-1.0%	\$7,269,919	

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Finally, we provide the following table in the same format by month for PYE 2023. In the most recent 12 months, the monthly contributions have declined by 12.4% compared to July 2022. We feel this adds additional layer of support for the reasonableness of the changes to the Contribution Base Unit Allocation between Full Time & Part Time Clerk Assumption and the Contribution Base Unit Assumption as the actual PYE 2023 contributions of \$11,430,064 are 2.96% lower than the projected value of \$11,779,054 used in the SFA application.

<u>Month</u>	<u>Full Time Ratio</u>	<u>Contrib Rate</u>	<u>% Chg</u>	<u>CBUs</u>	<u>% Chg</u>	<u>Contributions</u>	<u>from July 2022</u>
7/2022	63%	\$671.10		1,531		\$1,027,454	
8/2022	64%	\$705.78	5.2%	1,448	-5.4%	\$1,021,967	-0.5%
9/2022	62%	\$666.48	-5.6%	1,472	1.7%	\$981,052	-4.5%
10/2022	62%	\$668.33	0.3%	1,447	-1.7%	\$967,068	-5.9%
11/2022	62%	\$666.29	-0.3%	1,429	-1.2%	\$952,125	-7.3%
12/2022	63%	\$672.63	1.0%	1,431	0.1%	\$962,530	-6.3%
1/2023	62%	\$670.49	-0.3%	1,429	-0.1%	\$958,124	-6.7%
2/2023	60%	\$648.31	-3.3%	1,425	-0.3%	\$923,841	-10.1%
3/2023	58%	\$634.43	-2.1%	1,437	0.8%	\$911,677	-11.3%
4/2023	58%	\$636.05	0.3%	1,452	1.0%	\$923,546	-10.1%
5/2023	56%	\$620.96	-2.4%	1,451	-0.1%	\$901,012	-12.3%
6/2023	56%	\$617.90	-0.5%	1,456	0.3%	\$899,666	-12.4%
Total PYE 2023 Actual				17,408		\$11,430,064	
Total PYE 2023 Expected				17,564		\$11,779,054	
% Difference				-0.89%		-2.96%	

Exhibit II
SFA Checklist #27b - Section D, Item (6)(b)
Description of Assumption Changes

In accordance with §4262.4(e)(4), the UFCW Local 152 Retail Meat Pension Fund (the “Plan”) has determined seven (7) assumptions used in the July 1, 2020 PPA Zone Certification are no longer reasonable. Two of the seven assumptions were changed in accordance with PBGC’s guidance on SFA assumptions; assumption change #2 and #3 are identified as “acceptable” in Section III of PBGC’s guidance. Other than these seven assumptions, all other assumptions are the same as those used in the July 1, 2020 PPA Zone Certification. The seven assumptions that have been changed are as follows:

1. Administrative Expenses
2. Mortality Assumption (*PBGC SFA 22-07; Section III.B and III.C*)
3. New Entrant Profile (*PBGC SFA 22-07; Section III.D*)
4. Contribution Base Units & Active Participants
5. Contribution Base Unit (CBU) Allocation Between Full Time & Part Time Status
6. Future Withdrawal Liability Payments & Collectability
7. Form of Payment Elections

For each assumption change we have provided justification and support required under §4262.5(c)(1) and comment on applicability of PBGC’s guidelines under §4262.5(c)(2). Note, in the descriptions that follow, “Original Assumption” refers to the assumption used in the Plan’s July 1, 2020 PPA Zone Certification.

1. Administrative Expenses

- Original Assumption: \$1,300,000 at the beginning of the year for the Plan Year Ended (PYE) 2020, increasing 2.0% per year
- Original Assumption is no longer reasonable because actual Plan expenses have been less in recent years, inflation is expected to be higher over the projection period, the Original Assumption does not reflect known increases in PBGC premiums, and administrative expenses must be extended through the SFA projection period, June 30, 2051.
- Changed Assumption: The administrative expenses for the rest of 2023 are assumed to be \$1,055,305 which is equal to (1) regular administrative expenses of \$1,272,650, plus (2) one-time expenses related to the SFA application of \$223,000, less (3) actual expenses through 12/31/2022 of \$440,345. The administrative expenses for 2024 are assumed to be \$1,402,920 which is equal to (1) regular administrative expenses of \$1,322,920, plus (2) one-time expenses related to the SFA application of \$80,000.

In addition, we assume 5% of the regular, non-premium, administrative expenses are for costs directly related to plan participants. These expenses will be valued as a per-person cost that will increase annually with 2.5% inflation and multiplied by the projected total Plan headcounts. The rest of the administrative expenses will increase annually with 2.5% inflation; expenses are assumed to be payable middle of year.

Exhibit II
SFA Checklist #27b - Section D, Item (6)(b)
Description of Assumption Changes

Further, the expected PBGC premiums were separately projected from the other administrative expenses. PBGC premiums are assumed to increase by 2.5% per year and multiplied by the projected total Plan headcounts. The PBGC premium is further adjusted to reflect the \$52 flat rate premium for the PYE 2032. Finally, the total annual administrative expense in each future plan year is limited to 12% of benefit payments in accordance with PBGC acceptable guidance.

- Reasonableness of Changed Assumption: The development of the 2023 administrative expenses is shown in the table below.

Category	Actual			Assumed
	12 Months Ending 6/30/2021	12 Months Ending 6/30/2022	6 Months Ending 12/31/2022	12 Months Ending 6/30/2023
Professional Fees ¹	\$ 732,609	\$ 765,285	\$ 353,929	\$ 772,652
Fund Office ²	78,146	61,371	40,298	75,574
Fiduciary Insurance ³	90,694	86,396	46,118	92,236
PBGC Premiums	320,430	326,428	0	332,188
Total	\$ 1,221,879	\$ 1,239,480	\$ 440,345	\$ 1,272,650

Notes:

1. Professional Fees: based on average professional fees from the prior 2 years with the exception of the Contract Administrator fees which is based on actual expenses paid through 12/31/2022 adjusted for the remaining 6 months of the year
2. Fund Office: primarily based on average fund office expenses from the prior 2 years. Meeting expenses were based on the average meeting expenses from the 3 years prior to COVID. Bank fees are based on actual expenses paid through 12/31/2022 adjusted for the remaining 6 months of the year
3. Fiduciary Insurance: based on actual expenses paid through 12/31/2022 adjusted for the remaining 6 months of the year

Finally, the following points justify the assumed 2.5% inflation:

- Federal Reserve Bank of St. Louis, 5-Year, 5-Year Forward Inflation Expectation Rate [T5YIFR], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/T5YIFR>, July 21, 2023 is at 2.47%. The Plan's expectation for administrative expense increases is higher than price inflation due to lags in wage increases and fee increases that have occurred with the recent sharp rise in inflation.

Exhibit II
SFA Checklist #27b - Section D, Item (6)(b)
Description of Assumption Changes

- The Plan’s investment consultant estimates the annualized inflation rate over the next twenty years to be 2.26% in its 2022 Capital Market Assumptions. The estimate is based on the inflation forecast using an average of the market-implied US 20-year breakeven inflation rate (derived from yield differentials between nominal Treasuries and TIPS) and the Federal Reserve Bank of Cleveland’s 20-year inflation expectations.
- The historical CPI-U reported by the Bureau of Labor Statistics indicates that annual inflation has averaged approximately 3.1% from 1913 to 2022 (109 years). Over the past 50 years, the average has been closer to 4.0%.

2. Mortality Assumption (PBGC SFA 22-07; Section III.B and III.C)

- Original Assumption: RP2000 with Blue Collar Adjustment projected four years using Scale AA for Healthy Lives and RP2000 with Blue Collar Adjustment with ages set-forward five years and projected four years using Scale AA for Disabled Lives
- Original Assumption is no longer reasonable because the base tables are outdated, and the improvement scales were not fully generational
- Changed Assumption: Pri-2012 Mortality Table Amount weighted with Blue-Collar Adjustment and projected generationally with MP-2021 for Healthy Lives and Pri-2012 Disability Mortality Table Amount weighted and projected generationally with MP-2021 for Disabled Lives
- Reasonableness of Changed Assumption: the assumption follows PBGC acceptable guidance using the Pri-2012 amount-weighted Blue Collar table with a projection scale most recently published by RPEC.

3. New Entrant Profile (PBGC SFA 22-07; Section III.D)

- Original Assumption: New entrants are based on the distribution below, assuming 100% male with \$31.19 monthly benefit accrual (45% FT).

Age	Service	Distribution
20	0	37.1%
25	0	19.3%
30	0	15.3%
35	0	8.3%
40	0	3.4%
45	0	7.0%
50	0	7.0%
55	0	2.6%

Exhibit II
SFA Checklist #27b - Section D, Item (6)(b)
Description of Assumption Changes

- Original Assumption is no longer reasonable because it does not reflect recent Plan experience.
- Changed Assumption: New entrants are based on the distribution in the following table, assuming 60% male and 40% female with \$34.43 monthly benefit accrual (50% FT).

Age	Service	Monthly Benefit *	Distribution
22	0.7	\$19.58	34.4%
27	0.8	23.49	14.4%
32	0.8	24.03	11.4%
37	0.6	21.94	6.6%
42	0.6	20.37	6.4%
48	0.7	20.13	7.2%
52	0.6	18.48	8.5%
58	0.6	19.15	11.1%

** Please note the monthly benefit for vested-rehires was not considered in the assumption to avoid double-counting of liabilities already included in valuation.*

- Reasonableness of Changed Assumption: Consistent with PBGC acceptable guidance, the new entrant profile is based on characteristics of actual new entrants and rehires within the most recent five plan years preceding the Plan's SFA measurement date (832 new hires; 233 rehires). This reflects all new entrant and rehires, not just those remaining in service. The supporting data is shown below.

New Hires

Age	PYE 2017	PYE 2018	PYE 2019	PYE 2020	PYE 2021	Total	Avg Age	Avg Svc	Avg Mthly Benefit
25	76	71	64	32	68	311	21.9	0.6	\$17.30
30	31	24	27	12	20	114	27.2	0.6	\$18.21
35	18	20	21	20	12	91	32.5	0.6	\$18.51
40	13	15	6	4	18	56	37.5	0.6	\$20.02
45	9	10	7	14	15	55	42.4	0.6	\$18.81
50	16	12	9	6	15	58	47.7	0.6	\$18.86
55	18	10	14	7	15	64	52.4	0.5	\$16.81
60	13	13	11	23	23	83	57.5	0.6	\$18.06

Re-Hires

Age	PYE 2017	PYE 2018	PYE 2019	PYE 2020	PYE 2021	Total	Avg Age	Avg Svc*	Avg Mthly Benefit*
25	23	12	10	10	2	57	22.3	1.1	\$32.02
30	7	12	6	8	6	39	27.2	1.5	\$38.91
35	8	5	8	4	5	30	32.2	1.4	\$40.77
40	6	3	2	1	2	14	38.2	1.0	\$29.63
45	2	2	5	2	2	13	42.1	0.7	\$26.97
50	4	8	4	1	2	19	47.3	0.9	\$24.01
55	11	4	5	2	4	26	52.4	0.6	\$22.59
60	11	9	8	3	4	35	57.5	0.8	\$21.73

** The monthly benefit for vested-rehires was not considered in the assumption to avoid double-counting liability already valued.*

Exhibit II
SFA Checklist #27b - Section D, Item (6)(b)
Description of Assumption Changes

4. Contribution Base Units (CBUs) and Active Participants

- Original Assumption: CBUs and active membership was assumed to remain stable
- Original Assumption is no longer reasonable because it does not reflect current data and stable membership is no longer reasonable due to historical declines. Further, the Original Assumption must be extended through the SFA projection period, June 30, 2051.
- Changed Assumption: CBUs are assumed to decline by 4.5% per year from the 6/30/2019 level for the first 10-years and 1% per year thereafter. Active participants follow the same decline pattern, but the projection begins with the 6/30/2021 active counts.
- Reasonableness of Changed Assumption: please refer to the Fund's narrative in Section D, Item (5) and Exhibit I.

5. Contribution Base Unit (CBU) allocation between Full Time & Part Time Status

- Original Assumption: we assume the allocation between Full Time and Part Time contribution rates remain at the PYE 2019 level, which were 45% Full Time and 55% Part Time
- Original Assumption is no longer reasonable because it does not reflect current data and the allocation between Full Time and Part Time participants. The ratio of Full Time to Part Time participants increased dramatically during COVID but is not expected to remain at that level long-term.
- Changed Assumption: we assume the contribution rate allocation between Full Time and Part Time is equal to 62% Full Time which is equal to the level for the PYE 2022. Thereafter, we assume the allocation will decline to 50% Full Time and 50% Part Time over the next 4 years.
- Reasonableness of Changed Assumption: please refer to the Fund's narrative in Section D, Item (5) and Exhibit I.

6. Future Withdrawal Liability Payments & Collectability (For withdrawals that have occurred and future withdrawals)

- Original Assumption: 100% collectability on already withdrawn employers. In addition, no future withdrawals were assumed during the 2020 plan year or thereafter.
- Original Assumption is no longer reasonable because it does not reflect the Plan's historical experience regarding employer withdraws and withdrawal liability.

Exhibit II
SFA Checklist #27b - Section D, Item (6)(b)
Description of Assumption Changes

- **Changed Assumption:** For already withdrawn employers, we assume 100% collectability for Gemini Markets (schedule ends in PYE 2023) and 75% collectability for Old Fashioned Kitchen (schedule ends in PYE 2041). For all active employers except Acme, we assume 30% of the annual decline in CBUs will trigger future withdrawal liability, payable over 20 years, and will be 75% collectible. Acme’s CBU are excluded because we assume that Acme will not withdraw from the Fund, instead we test for partial withdrawals.
- **Reasonableness of Changed Assumption:**

Collectability of Withdrawal Liability Assessments through December 31, 2022: Since 2001, the Plan has collected \$77.6M in Withdrawal Liability Payments compared to \$142.8M assessments (reflecting the 20-year cap), or 54.4% collectible. The two employers “Still Paying” are expected to pay the entire amount owed resulting in 55.0% collectability. The change in the collectability assumption from 100% to 75% is conservative compared to actual experience.

The table below shows the Plan’s historical experience. The Amount Owed column represents the amount owed based on the 20-year cap, using an interest rate of 7.5% for all employers. The Amount Paid to Date and Amount Anticipated columns simply add the payments and does not reflect adjustments for timing of payments. Had an adjustment been made for the time such payments were received by the Plan, the collectability assumption would have been lower; this adds another layer of conservatism to the collectability assumption.

Group	Number of Employers	Amount Owed (20-Yr Cap)	Amount Paid to Date	Amount Anticipated	Expected Collectability
Uncollectible	18	\$ 57,212,239	\$ 0	\$ 0	0.0%
Settlements	30	83,797,604	76,672,772	76,672,772	91.5%
Still Paying*	<u>2</u>	<u>1,806,016</u>	<u>967,861</u>	<u>1,806,016</u>	<u>100.0%</u>
Total	50	\$ 142,815,859	\$ 77,640,632	\$ 78,478,788	55.0%

**Represents payments made through 2022, and expected collectability of entire amount owed*

Future Withdrawal Liability -- Occurrence: The assumed decline in CBUs was developed based on the Plan’s experience since 2011 including both current active employers and all withdrawn employers. Over that same period, we analyzed the decline in CBUs occurring through contraction and employer withdrawals. The table below shows the total CBUs lost and the portion of which was from employer withdrawals. Over this entire period, 59% of the losses in CBUs was attributable to employer withdrawals while 41% of the losses in CBUs was attributable to employer contraction. However, over the last 5 years, only 14% of the losses in CBUs were attributable to employer withdrawals. Therefore, we are setting the long-term assumption equal to 30% of the losses in CBUs attributable to employer withdrawals with more weight to the most recent 5-year period.

Exhibit II
SFA Checklist #27b - Section D, Item (6)(b)
Description of Assumption Changes

Plan Year Ended 6/30	Total Decline in CBUs	Decline in CBUs Due to Withdrawals	% Due to Withdrawals
2011	2,486	18	0.7%
2012	22,673	17,863	78.8%
2013	3,499	167	4.8%
2014	1,891	383	20.3%
2015	1,306	135	10.3%
2016	8,323	8,013	96.3%
2017	773	674	87.2%
2018	720	0	0.0%
2019	1,597	10	0.6%
2020	1,820	77	4.2%
2021	1,410	841	59.6%
2022	942	4	0.4%
Total (All years)	47,440	28,185	59.4%
Total (Last 5-years)	6,489	932	14.4%

Future Withdrawal Liability – Annual Payment: Below we illustrate the development of the PYE 2025 expected future withdrawal liability payments for the decline in CBUs based on Employers other than Acme from the Plan Year Ending (PYE) 2024.

	PYE 6/30	CBUs
	2015	1,259
	2016	1,176
	2017	1,099
	2018	968
	2019	1,001
	2020	1,001
	2021	956
	2022	913
(1)	2023	872
(2)	2024	833
(3)	Highest 3-Yr Avg	1,178
(4)	Highest Contribution Rate *	\$818.08
(5)	Annual Payment	\$963,698
(6)	30% of Change in CBUs from 2023 to 2024 [30% of {(1) - (2)}]	11.7
(7)	75% of the Expected Annual Payment [75% of (5) x (6) ÷ (2)]	\$10,156

* Reflects adjustments made by the Multiemployer Pension Reform Act of 2014 in which certain contribution rate increase are disregarded in determining the highest contribution rate

The decline in CBUs from the prior year develops a new 20-year payment schedule that begins in the middle of the following year. For example, the change in CBUs from PYE

Exhibit II
SFA Checklist #27b - Section D, Item (6)(b)
Description of Assumption Changes

2023 to PYE 2024 is integral to the development of the withdrawal liability payments for the PYE 2025.

The following table shows each new schedule created and the total withdrawal liability payments assumed to be paid in a given year for future withdrawals through 2051.

PYE 6/30	New 20-Yr Schedule	Accumulated Payments	PYE 6/30	New 20-Yr Schedule	Accumulated Payments
2025	\$10,156	\$5,078	2039	\$1,212	\$72,084
2026	9,259	14,786	2040	1,197	73,288
2027	8,924	23,877	2041	1,197	74,485
2028	8,543	32,611	2042	1,197	75,682
2029	8,648	41,207	2043	1,197	76,879
2030	8,253	49,657	2044	1,197	78,076
2031	7,987	57,777	2045	1,197	74,194
2032	1,541	62,541	2046	997	65,584
2033	1,486	64,055	2047	997	57,490
2034	1,434	65,515	2048	997	49,754
2035	1,383	66,923	2049	997	42,156
2036	1,334	68,282	2050	997	34,703
2037	1,287	69,593	2051	997	27,580
2038	1,242	70,857			

Finally, we continue to assume that Acme will not withdrawal during the projection period. The Fund will continue to test for Acme partial withdrawals, however, for purposes of the SFA application, we assume that Acme will not trigger any partial withdrawal based on the CBU decline assumption.

7. Form of Payment Elections

- Original Assumption: 100% of active participants elect a 50% Joint & Survivor Annuity. 100% of terminated vested participants elect a Single Life Annuity.
- Original Assumption is no longer reasonable because it does not reflect recent experience for the Plan.
- Changed Assumption: Active and terminated vested participants are assumed to elect the following forms of payment under the Retail Meat (RM) & Independent Packing Houses (IPH) plan provisions, respectively:

Form of Payment	RM Assumption	IPH Assumption
Single Life Annuity	60%	70%
50% Joint & Survivor	15%	15%
75% Joint & Survivor	5%	15%
100% Joint & Survivor	20%	N/A

Exhibit II
SFA Checklist #27b - Section D, Item (6)(b)
Description of Assumption Changes

- Reasonableness of Changed Assumption: The development of the payment form assumption is shown in the tables below.

RM

Form of Payment	Number of New Retirees Electing in PYE					Distribution
	2017	2018	2019	2020	2021	
Single Life Annuity	99	108	99	110	112	56%
50% Joint & Survivor	35	28	33	17	34	16%
75% Joint & Survivor	8	8	9	10	7	5%
100% Joint & Survivor	42	39	39	53	43	23%
Total	184	183	180	190	196	100%

IPH

Form of Payment	Number of New Retirees Electing in PYE					Distribution
	2017	2018	2019	2020	2021	
Single Life Annuity	14	17	19	4	17	68%
50% Joint & Survivor	2	6	3	3	3	16%
75% Joint & Survivor	3	1	5	3	5	16%
Total	19	24	27	10	25	100%

UFCW Local 152 Retail Meat Pension Fund
EIN/Plan No.: 23-6209656/001

***SFA Checklist #33a - Section E, Item (5)
Actuarial Certification of SFA Amount***

We hereby certify that the requested amount of special financial assistance (“SFA”) of \$266,076,917, is the amount to which the UFCW Local 152 Retail Meat Pension Fund (“Plan”) is entitled under section 4262(j)(1) of ERISA and §4262.4 of PBGC's SFA regulation based on a December 31, 2022 SFA measurement date.

This certification is based on the participant data provided by the Plan and used for the actuarial valuation as of July 1, 2021, an SFA measurement date of December 31, 2022, the fair market value of assets as of the SFA measurement date provided by the Fund Office, and the assumptions outlined in the attachment. We performed an informal examination of the obvious characteristics of the data provided for reasonableness and consistency in accordance with Actuarial Standard of Practice #23.

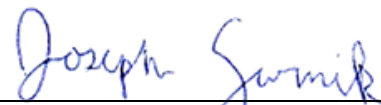
This certification was prepared in accordance with generally recognized and accepted actuarial principles and practices and our understanding of the Code of Professional Conduct and applicable Actuarial Standards of Practice set out by the Actuarial Standards Board as well as applicable laws and regulations. Furthermore, as credentialed actuaries, we meet the Qualification Standards of the American Academy of Actuaries to render the opinion contained in this certification. This certification does not address any contractual or legal issues. We are not attorneys, and our firm does not provide any legal services or advice.

This certification was prepared exclusively for the UFCW Local 152 Retail Meat Pension Fund and their application for special financial assistance. Other users of this certification are not intended users as defined in the Actuarial Standards of Practice, and assumes no duty or liability to such other users.



Christian Benjaminson, FSA, EA, MAAA
Cheiron, Inc.
Principal Consulting Actuary
Enrolled Actuary No: 23-07015
701 East Gate Drive, Suite 330
Mount Laurel, NJ 08054
(703) 893-1456 (ext. 1002)
November 27, 2023

Attachment



Joseph Czarnik, ASA, MAAA
Cheiron Inc.
Associate Actuary
701 East Gate Drive, Suite 330
Mount Laurel, NJ 08054
(703) 893-1456 (ext. 1170)
November 27, 2023

UFCW Local 152 Retail Meat Pension Fund
EIN/Plan No.: 23-6209656/001

SFA Checklist #33a - Section E, Item (5)
Actuarial Assumptions Used to Determine SFA Amount

1. Census Data, Basis for Projections

Data used to complete the July 1, 2021 actuarial valuation; see the 2021 Actuarial Valuation Report for a summary of the participant data.

Please note, compared to the 2021 valuation counts 210 records were removed due to subsequent information received after the valuation was completed (e.g. deaths) or because they are older than 85 on the SFA Measurement Date. Further, 90 additional records were added as corresponding survivors for a portion of the afore mentioned deceased records.

Finally, on November 15, 2023 PBGC performed an independent death audit on the full plan census and found 23 deaths before July 1, 2021. We did not replace these deceased retirees with an actual or assumed spouse as all had either elected a Single Life Annuity option or their spouse was also deceased.

2. Interest Rates

Non-SFA Interest Rate: 5.85%; as prescribed under § 4262.4(e)(1)
SFA Interest Rate: 3.77%; as prescribed under § 4262.4(e)(2)

The interest rate used for funding standard account purposes is 7.50%.

3. Administrative Expenses

The administrative expenses for the rest of 2023 are assumed to be \$1,055,305 which is equal to (1) regular administrative expenses of \$1,272,650, plus (2) one-time expenses related to the SFA application of \$223,000, less (3) actual expenses through 12/31/2022 of \$440,345. The administrative expenses for 2024 are assumed to be \$1,402,920 which is equal to (1) regular administrative expenses of \$1,322,920, plus (2) one-time expenses related to the SFA application of \$80,000.

In addition, we assume 5% of the regular, non-premium, administrative expenses are for costs directly related to plan participants. These expenses will be valued as a per-person cost that will increase annually with 2.5% inflation and multiplied by the projected total Plan headcounts. The rest of the administrative expenses will increase annually with 2.5% inflation; expenses are assumed to be payable middle of year.

Further, the expected PBGC premiums were separately projected from the other administrative expenses. PBGC premiums are assumed to increase by 2.5% per year and multiplied by the projected total Plan headcounts. The PBGC premium is further adjusted to reflect the \$52 flat rate premium for the Plan Year ending June 30, 2032. Finally, the total annual administrative expense in each future plan year is limited to 12% of benefit payments in accordance with PBGC acceptable guidance.

UFCW Local 152 Retail Meat Pension Fund
EIN/Plan No.: 23-6209656/001

SFA Checklist #33a - Section E, Item (5)
Actuarial Assumptions Used to Determine SFA Amount

4. Rates of Mortality

- Healthy Lives: Pri-2012 Mortality Table Amount weighted with Blue-Collar Adjustment and projected generationally with MP-2021
- Disabled Lives: Pri-2012 Disability Mortality Table Amount weighted and projected generationally with MP-2021

Note: Terminated vested participants over age 85 (as of 12/31/2022) are assumed to have died without a surviving spouse and are excluded from the valuation.

5. Rates of Turnover

Illustrative rates of termination are shown below:

<u>Age</u>	<u>Service</u>					
	<u>0-1</u>	<u>1-2</u>	<u>2-3</u>	<u>3-4</u>	<u>4-5</u>	<u>5+</u>
25	0.30	0.20	0.15	0.12	0.10	0.09
30	0.30	0.20	0.15	0.12	0.10	0.08
35	0.30	0.20	0.15	0.12	0.10	0.07
40	0.30	0.20	0.15	0.12	0.10	0.06
45	0.30	0.20	0.15	0.12	0.10	0.05
50	0.30	0.20	0.15	0.12	0.10	0.04
55	0.30	0.20	0.15	0.12	0.10	0.03

6. Rates of Retirement

Rates vary by age and service, annual rates as shown below for illustrative ages.

Active participants:

<u>Age</u>	<u>Service Greater Than 30</u>	<u>Service Equals 30</u>	<u>Service Less Than 30</u>
45	0.05	0.15	0.00
50	0.05	0.15	0.00
55	0.10	0.15	0.05
60	0.15	0.40	0.05
65	0.40	0.40	0.40
70	1.00	1.00	1.00

**UFCW Local 152 Retail Meat Pension Fund
EIN/Plan No.: 23-6209656/001**

**SFA Checklist #33a - Section E, Item (5)
Actuarial Assumptions Used to Determine SFA Amount**

Deferred Vested:

Age Ranges	Service Under 30 Years	Service Over 29 Years
Under 55	0.00	0.20
55 - 60	0.05	0.20
61 - 64	0.15	0.20
65 or older	1.00	1.00

7. Disability Rates

Illustrative rates of disablement are shown below. We assume participants that become disabled will retire at their Normal Retirement Age of 65.

Age	Rates
25	0.0003
40	0.0011
55	0.0059

8. Normal Form for Actives and Terminated Vested Participants

Elections are based on the table below for Retail Meat and IPH Participants:

Form of Payment	RM Assumption	IPH Assumption
Single Life Annuity	60%	70%
50% Joint & Survivor	15%	15%
75% Joint & Survivor	5%	15%
100% Joint & Survivor	20%	N/A

9. Marriage Assumption

70% married; wives are three years younger than husbands

10. Late Retirement

Deferred participants over age 65 will collect an actuarially increased benefit. Deferred participants past their Mandatory Retirement Date will receive an accumulation of missed payments, with interest.

UFCW Local 152 Retail Meat Pension Fund
EIN/Plan No.: 23-6209656/001

SFA Checklist #33a - Section E, Item (5)
Actuarial Assumptions Used to Determine SFA Amount

11. Future Active Participant Counts, Contributions, Contribution Base Units (CBUs) and Contribution Rates

Future Active Participant Counts: we assume active participants as of July 1, 2021 declines by 4.5% per year through FYE 2029 and then 1% per year thereafter

Assumed Future Contributions = Assumed Future CBUs X Contribution Rates

Assumed Future CBUs: CBUs are assumed to decline by 4.5% per year from the 6/30/2019 level for the first 10-years and 1% per year thereafter.

Contribution Rates: For employers that adopted the Revised Alternative Schedule of the Plan's Rehabilitation Plan prior to July 9, 2021 (99% of employers), we assume contribution rates set forth in each employer's collective bargaining agreement ("CBA") to hold constant. For employers that did not adopt the Revised Alternative Schedule by July 9, 2021 and are subject to the Original Alternative Schedule (1% of employers), we assume contribution rate increases of 3.2% per year until the expiration of each such employer's CBA, and then we assume constant contribution rates thereafter. No employers are currently subject to or are assumed to be subject to the Default Schedule of the Rehabilitation Plan.

For each year, a blended contribution rate is developed based on the contribution rates for Full Time Clerks and Part Time Clerks set forth in the employer's CBAs and the Plan's assumed ratio of Full Time Clerks to Part Time Clerks. This assumption is referred to as the "Contribution Base Unit Allocation Between Full Time & Part Time Clerk Assumption."

Additionally, we assume the contribution rate allocation between Full Time and Part Time is equal to 62% Full Time which is equal to the level for the PYE 2022. Thereafter, we assume the allocation will decline to 50% Full Time and 50% Part Time over the next 4 years.

12. Future Withdrawal Liability Payments

For already withdrawn employers, we assume 100% collectability for Gemini Markets (schedule ends in PYE 2023) and 75% collectability for Old Fashioned Kitchen (schedule ends in PYE 2041). For all active employers except Acme, we assume 30% of the annual decline in CBUs will trigger future withdrawal liability, payable over 20 years, and will be 75% collectible. Acme's CBU are excluded because we assume that Acme will not withdraw from the Fund, instead we test for partial withdrawals.

UFCW Local 152 Retail Meat Pension Fund
EIN/Plan No.: 23-6209656/001

SFA Checklist #33a - Section E, Item (5)
Actuarial Assumptions Used to Determine SFA Amount

13. New Entrant Profile

New entrants are based on the distribution below, assuming 60% male and 40% female with \$34.43 monthly benefit accrual (50% FT).

Age	Service	Monthly Benefit *	Distribution
22	0.7	\$19.58	34.4%
27	0.8	23.49	14.4%
32	0.8	24.03	11.4%
37	0.6	21.94	6.6%
42	0.6	20.37	6.4%
48	0.7	20.13	7.2%
52	0.6	18.48	8.5%
58	0.6	19.15	11.1%

14. Other

There is no missing or incomplete data.

No plan participants are excluded from the projections.

There are no assumptions related to reciprocity as the Plan's reciprocity agreements are for vesting purposes only.

The Plan does not have any terminated vested participants over 85.

15. Justification for Actuarial Assumptions

Assumptions for mortality and the improvement scale, future administrative expenses, contribution allocation between FT/PT, CBU and active participant declines, withdrawal liability collectability, form of payment, and new entrants were updated to reflect analysis prepared in conjunction with the Plan's application for special financial assistance. Other demographic assumptions are based on historical Plan experience.

Penalty of Perjury Statement

Under penalty of perjury under the laws of the United States of America, I declare that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

Brian String
Chairman, Union Trustee

A handwritten signature in black ink, appearing to be 'BString', written over a horizontal line.

Date: November 27, 2023

Daniel Dosenbach
Secretary, Employer Trustee

A handwritten signature in black ink, appearing to be 'D. Dosenbach', written over a horizontal line.

Date: November 27, 2023

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN:	23-6209656
PN:	001
SFA Amount Requested:	\$266,076,917.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A	N/A	N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A	N/A	N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	Yes	N/A	N/A	N/A	N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	Yes	N/A	N/A	Lock in filed 3/28/2023	N/A	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A	N/A	N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A	N/A	N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	previously provided	N/A	See file "Plan Document w Amendments UFCW152.pdf" provided with our initial application (7/25/2023)	Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	previously provided	N/A	See file "Trust Agreement w Amendment UFCW152.pdf" provided with our initial application (7/25/2023)	Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	previously provided	N/A	See file "IRS Determination Letter UFCW152.PDF" provided with our initial application (7/25/2023)	Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	previously provided	N/A	4 reports were provided with our initial application (7/25/2023) 2018AVR UFCW152.pdf 2019AVR UFCW152.pdf 2020AVR UFCW152.pdf 2021AVR UFCW152.pdf	Most recent actuarial valuation for the plan	YYYYAVR Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN:	23-6209656
PN:	001
SFA Amount Requested:	\$266,076,917.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
5.a.	Section B, Item (3)	Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	previously provided	N/A	See file "Rehabilitation Plan w Addendum UFCW152.PDF" provided with our initial application (7/25/2023) The Rehabilitation Plan includes an Addendum providing the percentage of total contributions received under each schedule	Rehabilitation plan (or funding improvement plan, if applicable)	N/A
5.b.		If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A	N/A	N/A	N/A	Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	previously provided	N/A	See file "2021Form5500 UFCW152.PDF" provided with our initial application (7/25/2023)	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.	Section B, Item (5)	Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	previously provided	N/A	5 zone certifications were provided with our initial application (7/25/2023) 2018Zone20180928 UFCW152.pdf 2019Zone20190927 UFCW152.pdf 2020Zone20200928 UFCW152.pdf 2021Zone20210928 UFCW152.pdf 2022Zone20220928 UFCW152.pdf	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.		Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A	None	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN:	23-6209656
PN:	001
SFA Amount Requested:	\$266,076,917.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

v20230727

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A	None	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	previously provided	N/A	See file "Bank and Inv Accounts UFCW152 12-22.pdf" provided with our initial application (7/25/2023)	Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	previously provided	N/A	See file "Fin Statements UFCW152 6-22.pdf" provided with our initial application (7/25/2023)	Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	previously provided	N/A	See file "WDL UFCW152.pdf" provided with our initial application (7/25/2023)	Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.a.	Section B, Item (9)a.	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit, date performed, the participant counts (provided separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) run through the death audit, and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	previously provided	N/A	See file "Death Audit UFCW152.pdf" provided with our initial application (7/25/2023)	Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #11.a.	N/A	None	N/A	N/A - include as part of documents in Checklist Item #11.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN:	23-6209656
PN:	001
SFA Amount Requested:	\$266,076,917.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
11.c.	Section B, Item (9)b.	Does the application include full census data (Social Security Number and name) of all terminated vested participants that were included in the SFA projections? Is this information provided in Excel, or in an Excel-compatible format?	Yes No N/A	Yes	SFA PBGC Death Audit Cert UFCW152.pdf	N/A	TV audit completed July 10, 2023 Active and In-Pay audit completed November 15, 2023	Submit the data file and the date of the census data through PBGC's secure file transfer system, Leapfile. Go to http://pbgc.leapfile.com , click on "Secure Upload" and then enter sfa@pbgc.gov as the recipient email address and upload the file(s) for secure transmission.	Include as the subject "Submission of Terminated Vested Census Data for (Plan Name)," and as the memo "(Plan Name) terminated vested census data dated (date of census data) through Leapfile for independent audit by PBGC."
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	previously provided	N/A	See file "ACH Vendor Form UFCW152.PDF" provided with our initial application (7/25/2023)	Other	N/A
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	previously provided	N/A	See file "Template 1 UFCW152.xlsx" provided with our initial application (7/25/2023)	Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	previously provided	N/A	See file "Template 2 UFCW152.xlsx" provided with our initial application (7/25/2023)	Contributing employers	Template 2 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN:	23-6209656
PN:	001
SFA Amount Requested:	\$266,076,917.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	Yes	previously provided	N/A	See file "Template 3 UFCW152.xlsx" provided with our initial application (7/25/2023)	Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the <u>basic method</u> described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A UFCW152.xlsx	N/A	None	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A	This Plan is not a MPRA Plan	N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A	This Plan is not a MPRA Plan	N/A	N/A - included in Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN:	23-6209656
PN:	001
SFA Amount Requested:	\$266,076,917.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including <i>4B-1 SFA Ben Pmts</i> sheet, <i>4B-2 SFA Details 4(a)(2)(ii)</i> sheet, and <i>4B-3 SFA Exhaustion</i> sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A	N/A	N/A	This Plan is not a MPRA Plan	N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, <i>4A-1 Interest Rates</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A	None	N/A	N/A - included in Template 4A Plan Name
16.d.	Section C, Item (4).e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, <i>4A-2 SFA Ben Pmts</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A	None	N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4)e.iv. and (4)e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, <i>4A-3 SFA Pcount and Admin Exp</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A	None	N/A	N/A - included in Template 4A Plan Name
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	previously provided	N/A	See file "Template 5A UFCW152.xlsx" provided with our initial application (7/25/2023)	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN:	23-6209656
PN:	001
SFA Amount Requested:	\$266,076,917.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	This Plan is not a MPRA Plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	This Plan is not a MPRA Plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN:	23-6209656
PN:	001
SFA Amount Requested:	\$266,076,917.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A UFCW152.xlsx	N/A	None	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	This Plan is not a MPRA Plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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EIN:	23-6209656
PN:	001
SFA Amount Requested:	\$266,076,917.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	This Plan is not a MPRA Plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #28.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	N/A	Financial assistance spreadsheet (template)	Template 7 Plan Name.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN:	23-6209656
PN:	001
SFA Amount Requested:	\$266,076,917.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #28.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	previously provided	N/A	See file "Template 7 UFCW152.xlsx" provided with our initial application (7/25/2023)	Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	previously provided	N/A	See file "Template 8 UFCW152.xlsx" provided with our initial application (7/25/2023)	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name
20.b.		Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A	None	N/A	N/A - included in Template 8 Plan Name
21.	Section C, Item (10)	Does the application provide a table identifying and describing all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the "Baseline" projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4)? Does the table state if each changed assumption falls under Section III, Acceptable Assumption Changes, or Section IV, Generally Accepted Assumption Changes, in PBGC's SFA assumptions guidance, or if it should be considered an "Other Change"? Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 10 UFCW152.xlsx	N/A	None	Financial assistance spreadsheet (template)	Template 10 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN:	23-6209656
PN:	001
SFA Amount Requested:	\$266,076,917.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
22.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App UFCW152.pdf	1	Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #22 through #29.c.).	Financial Assistance Application	SFA App Plan Name
23.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	Yes	N/A - included as part of SFA App Plan Name	2	For each Checklist Item #22 through #29.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
23.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	This Plan is not a MPRA Plan	N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	3	None	N/A	N/A - included as part of SFA App Plan Name
25.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	4	Plan has been certified in Critical and Declining status for 2020, 2021, and 2022.	N/A	N/A - included as part of SFA App Plan Name
26.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	This Plan is not a priority group plan	N/A	N/A - included as part of SFA App Plan Name
26.b.		If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	This Plan is not filing an emergency application	N/A	N/A - included as part of SFA App Plan Name
27.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	5 and Exhibit 1 Pages 8-22	None	N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN:	23-6209656
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SFA Amount Requested:	\$266,076,917.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
28.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	The assumptions and methods used to determine the Plan's eligibility for SFA are the same as those used in the July 1, 2020 PPA Zone Certification.	N/A	N/A - included as part of SFA App Plan Name
28.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	7 and Exhibit II Pages 23-31	None	N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A is the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	N/A	N/A	N/A - included as part of SFA App Plan Name
29.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	N/A	N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN:	23-6209656
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
29.b.	Section D, Item (7)	If Yes was entered for Checklist Item #29.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #29.a.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	N/A	N/A	N/A - included as part of SFA App Plan Name
29.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #29.a. and #29.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	N/A	N/A	N/A - included as part of SFA App Plan Name
30.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	App Checklist UFCW152.xlsx	N/A	None	Special Financial Assistance Checklist	App Checklist Plan Name
30.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #40.a. through #49.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A	N/A	Special Financial Assistance Checklist	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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EIN:	23-6209656
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SFA Amount Requested:	\$266,076,917.00

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
31.	Section E, Item (2)	<p>If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for this Checklist Item #31 contained in a single document and uploaded using the required filenaming convention?</p>	Yes No N/A	N/A	N/A	N/A	Plan is eligible for SFA under § 4262.3(a)(1) based on a certification of plan status completed before 1/1/2021	Financial Assistance Application	SFA Elig Cert CD Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
32.a.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention?</p>		N/A	N/A	N/A	N/A	Financial Assistance Application	SFA Elig Cert C Plan Name
32.b.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include:</p> <p>(i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio)</p> <p>(ii) derivation of the modified funded percentage</p> <p>(iii) derivation of the participant ratio</p> <p>Does the certification identify what test(s) under section 305(b)(2) of ERISA is met for the specified year listed above?</p> <p>Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability receivable that is utilized in the calculation of the modified funded percentage?</p> <p>Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3).</p>	Yes No N/A	N/A	N/A - included with SFA Elig Cert C Plan Name	N/A	N/A	Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

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33.	Section E, Item (4)	<p>If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group?</p> <p>This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d).</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the filename uploaded using the required filenaming convention?</p>	Yes No N/A	N/A	N/A	N/A	N/A	Financial Assistance Application	PG Cert Plan Name
34.a.		<p>Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include:</p> <p>(i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled?</p> <p>(ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the information in Checklist #34.a. combined with #34.b. (if applicable) as a single document, and uploaded using the required filenaming convention?</p>	Yes No	Yes	SFA Amount Cert UFCW152.pdf	N/A	None	Financial Assistance Application	SFA Amount Cert Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
34.b.	Section E, Item (5)	<p>If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount?</p> <p>Enter N/A if the plan is not a MPRA plan.</p>	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A	This Plan is not a MPRA Plan	N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
35.	Section E, Item (6)	<p>Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include:</p> <p>(i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)?</p> <p>(ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)?</p> <p>With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?</p>	Yes No	Yes	previously provided	N/A	See file "FMV Cert UFCW152.pdf" provided with our initial application (7/25/2023)	Financial Assistance Application	FMV Cert Plan Name
36.	Section E, Item (7)	<p>Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?</p>	Yes No	Yes	previously provided	N/A	See file "Compliance Amend UFCW152.pdf" provided with our initial application (7/25/2023)	Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN:	23-6209656
PN:	001
SFA Amount Requested:	\$266,076,917.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
37.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	N/A	Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
38.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	N/A	Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name
39.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty UFCW152.pdf	N/A	None	Financial Assistance Application	Penalty Plan Name
Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)									
NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.									
40.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount using the basic method described in § 4262.4(a)(1) as if any events had not occurred? See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

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v20230727

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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40.b.i.	Addendum A for Certain Events Section C, Item (4)	Yes No N/A		N/A - included as part of file in Checklist Item #40.a.	N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.ii.	Addendum A for Certain Events Section C, Item (4)	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.iii.	Addendum A for Certain Events Section C, Item (4)	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.	Addendum A for Certain Events Section C, Item (4)	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
42.a.	Addendum A for Certain Events Section D	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #42.a. through #45.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	<i>SFA App Plan Name</i>

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v20230727

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
42.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #25 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #45.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
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SFA Amount Requested:	\$266,076,917.00

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
46.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #31 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #32.a. and #32.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE
46.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
47.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #34.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
47.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #47.a. and #47.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	<i>SFA Amount Cert Plan Name Merged CE</i> "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
48.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE
49.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	<i>Cont Rate Cert Plan Name CE</i>

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
49.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #50 through #63. If you are required to complete Checklist Items #50 through #63, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63. All other plans should not provide any responses for Checklist Items #50 through #63.

50.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
52.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
53.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
54.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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55.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged, "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
57.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
58.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
59.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
60.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	United Food and Commercial Workers Union Local 152 Retail Meat Pension Plan
EIN:	23-6209656
PN:	001
SFA Amount Requested:	\$266,076,917.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
61.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	Template 1 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	Template 2 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name fore the plan merged into this plan.
63.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

UFCW Local 152 Retail Meat Pension Fund
 EIN/Plan No.: 23-6209656/001

Actuarial Certification of Treatment of PBGC Death Audit Results

TERMINATED VESTED DATA

The PBGC performed an independent death audit on the terminated vested census data on July 10, 2023, planned to be used in the SFA application for the UFCW Local 152 Retail Meat Pension Fund (“Plan”). We hereby certify that the results of this independent death audit were treated as follows for the SFA application:

Treatment of Reported Deaths before the SFA Census Date:

The independent death audit completed by the PBGC on July 10, 2023, found 160 matches. Of the 160 matches, 95 had reported dates of death before the SFA census date of July 1, 2021. We provide the following breakdown as requested by PBGC:

How many matches were determined to:	Response
- not match plan records (i.e., the name and date of birth from the death audit did not match plan records)?	48
- actually be alive (i.e., there has been some contact with the participant after the reported date of death, or employment history would indicate that the participant worked after the reported date of death)?	0
- be deceased and have a known spouse, for whom a benefit is valued?	25
- be deceased and are known to have no beneficiary, resulting in their complete removal from the data?	0
- be deceased and have unknown marital status, for whom the actuarial assumptions around percentage married and spouse age difference were applied?	22

Treatment of Reported Deaths after the SFA Census Date but before the SFA Measurement Date – for "Missing" Older Terminated Vested Participants:

For the SFA application, the assumption regarding “missing” older terminated vested participants was not changed from the assumption used in the pre-2021 zone certification.

UFCW Local 152 Retail Meat Pension Fund
EIN/Plan No.: 23-6209656/001
Actuarial Certification of Treatment of PBGC Death Audit Results

ACTIVE & RETIREE DATA

The PBGC performed an independent death audit on the active and retiree data on November 15, 2023, planned to be used in the SFA application for the Plan. We hereby certify that the results of this independent death audit were treated as follows for the SFA application:

Treatment of Reported Deaths before the SFA Census Date:

The independent death audit completed by the PBGC on November 15, 2023, found 24 matches with reported dates of death before the SFA census date of July 1, 2021. However, as noted below, one record did not match (first name, last name, and date of birth) and was not removed. We provide the following breakdown as requested by PBGC:

How many matches were determined to:	Response
- not match plan records (i.e., the name and date of birth from the death audit did not match plan records)?	1
- actually be alive (i.e., there has been some contact with the participant after the reported date of death, or employment history would indicate that the participant worked after the reported date of death)?	0
- be deceased and have a known spouse, for whom a benefit is valued?	0
- be deceased and are known to have no beneficiary, resulting in their complete removal from the data?	23
- be deceased and have unknown marital status, for whom the actuarial assumptions around percentage married and spouse age difference were applied?	0

This certification is based on the participant data provided by the Plan and the results of the independent death audit prepared by PBGC. We performed an informal examination of the obvious characteristics of the data provided for reasonableness and consistency in accordance with Actuarial Standard of Practice No. 23, *Data Quality*.

This certification was prepared in accordance with generally recognized and accepted actuarial principles and practices and our understanding of the Code of Professional Conduct and applicable Actuarial Standards of Practice set out by the Actuarial Standards Board as well as applicable laws and regulations. Furthermore, as credentialed actuaries, we meet the Qualification Standards of the American Academy of Actuaries to render the opinion contained in this certification. This certification does not address any contractual or legal issues. We are not attorneys, and our firm does not provide any legal services or advice.



UFCW Local 152 Retail Meat Pension Fund
EIN/Plan No.: 23-6209656/001
Actuarial Certification of Treatment of PBGC Death Audit Results

This certification was prepared exclusively for the UFCW Local 152 Retail Meat Pension Fund and their application for Special Financial Assistance. Other users of this certification are not intended users as defined in the Actuarial Standards of Practice, and Cheiron assumes no duty or liability to such other users.

Christian Benjaminson

Christian Benjaminson, FSA, EA, MAAA
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Principal Consulting Actuary
Enrolled Actuary No: 23-07015
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November 27, 2023

Joseph Czarnik

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November 27, 2023

TEMPLATE 4A

v20221102p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
- ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.

[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.

[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]

- iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- v. Provide the projected total participant count at the beginning of each year.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

- vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.

- vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.

f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. Projected benefit payments should be entered based on current participant status as of the SFA census date. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts. Total expenses should match the amounts shown on 4A-4 and 4A-5.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated	
v20221102p	11/02/2022	Added clarifying instructions for 4A-2 and 4A-3
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	UFCW 152
EIN:	23-6209656
PN:	001
Initial Application Date:	03/28/2023
SFA Measurement Date:	12/31/2022
Last day of first plan year ending after the measurement date:	06/30/2023

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.85%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	3.77%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	7.50%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

Month Year	(i)	(ii)	(iii)		
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	March 2023	2.50%	3.83%	4.06%	24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in IRS Notice 21-50 on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment"). They are also available on IRS' Funding Yield Curve Segment Rate Tables web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	February 2023	2.31%	3.72%	4.00%	
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	January 2023	2.13%	3.62%	3.93%	
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	December 2022	1.95%	3.50%	3.85%	

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	3.77%	This amount is calculated based on the other information entered.
SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	3.77%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20221102p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	UFCW 152
EIN:	23-6209656
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
12/31/2022	06/30/2023	\$17,823,728	\$4,927,483	\$2,159,432	\$0	\$24,910,643
07/01/2023	06/30/2024	\$36,826,964	\$4,730,000	\$3,031,156	\$0	\$44,588,120
07/01/2024	06/30/2025	\$35,618,766	\$5,658,603	\$3,727,000	\$0	\$45,004,369
07/01/2025	06/30/2026	\$34,369,943	\$6,538,979	\$4,378,359	\$0	\$45,287,281
07/01/2026	06/30/2027	\$33,082,910	\$7,331,390	\$4,948,696	\$0	\$45,362,996
07/01/2027	06/30/2028	\$31,762,468	\$8,076,052	\$5,408,906	\$5,054	\$45,252,480
07/01/2028	06/30/2029	\$30,412,501	\$8,758,804	\$5,807,073	\$14,986	\$44,993,364
07/01/2029	06/30/2030	\$29,036,984	\$9,279,148	\$6,113,186	\$35,300	\$44,464,618
07/01/2030	06/30/2031	\$27,640,064	\$9,740,846	\$6,365,482	\$58,519	\$43,804,911
07/01/2031	06/30/2032	\$26,226,172	\$10,142,369	\$6,594,176	\$83,475	\$43,046,192
07/01/2032	06/30/2033	\$24,800,086	\$10,491,836	\$6,754,379	\$112,030	\$42,158,331
07/01/2033	06/30/2034	\$23,366,944	\$10,763,881	\$6,886,358	\$143,312	\$41,160,495
07/01/2034	06/30/2035	\$21,932,338	\$10,974,912	\$6,975,218	\$182,974	\$40,065,442
07/01/2035	06/30/2036	\$20,502,182	\$11,168,377	\$7,032,837	\$226,759	\$38,930,155
07/01/2036	06/30/2037	\$19,082,603	\$11,286,050	\$7,096,732	\$275,043	\$37,740,428
07/01/2037	06/30/2038	\$17,680,003	\$11,322,622	\$7,113,907	\$325,819	\$36,442,351
07/01/2038	06/30/2039	\$16,300,865	\$11,318,268	\$7,113,591	\$378,471	\$35,111,195
07/01/2039	06/30/2040	\$14,951,630	\$11,254,818	\$7,092,550	\$437,294	\$33,736,292
07/01/2040	06/30/2041	\$13,638,825	\$11,157,393	\$7,052,383	\$499,101	\$32,347,702
07/01/2041	06/30/2042	\$12,368,977	\$11,003,032	\$6,996,173	\$563,476	\$30,931,658
07/01/2042	06/30/2043	\$11,148,450	\$10,868,524	\$6,938,672	\$629,240	\$29,584,886
07/01/2043	06/30/2044	\$9,983,306	\$10,698,495	\$6,863,319	\$695,636	\$28,240,756
07/01/2044	06/30/2045	\$8,879,145	\$10,516,517	\$6,733,993	\$763,758	\$26,893,413
07/01/2045	06/30/2046	\$7,840,926	\$10,294,933	\$6,608,321	\$838,293	\$25,582,473
07/01/2046	06/30/2047	\$6,872,822	\$10,018,595	\$6,529,108	\$913,766	\$24,334,291
07/01/2047	06/30/2048	\$5,978,074	\$9,679,675	\$6,372,613	\$989,102	\$23,019,464
07/01/2048	06/30/2049	\$5,158,821	\$9,311,497	\$6,276,247	\$1,063,575	\$21,810,140
07/01/2049	06/30/2050	\$4,415,992	\$8,934,470	\$6,103,573	\$1,144,346	\$20,598,381
07/01/2050	06/30/2051	\$3,749,183	\$8,531,633	\$5,912,622	\$1,224,241	\$19,417,679

TEMPLATE 4A - Sheet 4A-3

v20221102p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	UFCW 152	
EIN:	23-6209656	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all administrative expense amounts as positive amounts

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
12/31/2022	06/30/2023	N/A	\$331,499	\$723,117	\$1,054,616	
07/01/2023	06/30/2024	10250.15	\$358,755	\$1,043,465	\$1,402,220	
07/01/2024	06/30/2025	10121.02	\$363,091	\$986,936	\$1,350,027	
07/01/2025	06/30/2026	9976.93	\$366,870	\$1,010,904	\$1,377,774	
07/01/2026	06/30/2027	9827.55	\$370,412	\$1,035,429	\$1,405,841	
07/01/2027	06/30/2028	9666.96	\$373,468	\$1,060,491	\$1,433,959	
07/01/2028	06/30/2029	9490.04	\$375,799	\$1,086,071	\$1,461,870	
07/01/2029	06/30/2030	9343.07	\$379,228	\$1,112,430	\$1,491,658	
07/01/2030	06/30/2031	9183.35	\$382,064	\$1,139,357	\$1,521,421	
07/01/2031	06/30/2032	9011.39	\$468,592	\$1,166,866	\$1,635,458	
07/01/2032	06/30/2033	8829.99	\$470,639	\$1,194,984	\$1,665,623	
07/01/2033	06/30/2034	8638.9	\$471,965	\$1,223,721	\$1,695,686	
07/01/2034	06/30/2035	8441.81	\$472,727	\$1,253,110	\$1,725,837	
07/01/2035	06/30/2036	8237.43	\$472,814	\$1,283,159	\$1,755,973	
07/01/2036	06/30/2037	8027.76	\$472,299	\$1,313,893	\$1,786,192	
07/01/2037	06/30/2038	7814.51	\$471,246	\$1,345,338	\$1,816,584	
07/01/2038	06/30/2039	7596.05	\$469,524	\$1,377,500	\$1,847,024	
07/01/2039	06/30/2040	7374.48	\$467,225	\$1,410,407	\$1,877,632	
07/01/2040	06/30/2041	7149.31	\$464,282	\$1,444,073	\$1,908,355	
07/01/2041	06/30/2042	6922.71	\$460,806	\$1,478,531	\$1,939,337	
07/01/2042	06/30/2043	6693.6	\$456,695	\$1,513,790	\$1,970,485	
07/01/2043	06/30/2044	6463.64	\$452,030	\$1,549,882	\$2,001,912	
07/01/2044	06/30/2045	6233.41	\$446,827	\$1,586,829	\$2,033,656	
07/01/2045	06/30/2046	6002.66	\$441,043	\$1,624,652	\$2,065,695	
07/01/2046	06/30/2047	5772.44	\$434,731	\$1,663,378	\$2,098,109	
07/01/2047	06/30/2048	5543.63	\$427,936	\$1,703,037	\$2,130,973	
07/01/2048	06/30/2049	5316.49	\$420,663	\$1,743,654	\$2,164,317	
07/01/2049	06/30/2050	5092.76	\$413,034	\$1,785,266	\$2,198,300	
07/01/2050	06/30/2051	4872.52	\$405,052	\$1,827,902	\$2,232,954	

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	UFCW 152	
EIN:	23-6209656	
PN:	001	
MPRA Plan?	No	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A	MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	12/31/2022	
Fair Market Value of Assets as of the SFA Measurement Date:	\$215,232,660	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$266,076,917	Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.
Projected SFA exhaustion year:	07/01/2028	Only required on this sheet if the requested amount of SFA is based on the "basic method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	5.85%	
SFA Interest Rate:	3.77%	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	06/30/2023	\$5,889,527	\$40,043		-\$24,910,643		-\$1,054,616	-\$25,965,259	\$4,727,812	\$244,839,470	\$0	\$6,290,961	\$227,453,191
07/01/2023	06/30/2024	\$10,866,826	\$30,646		-\$44,588,120		-\$1,402,220	-\$45,990,340	\$8,371,550	\$207,220,680	\$0	\$13,620,233	\$251,970,896
07/01/2024	06/30/2025	\$10,012,998	\$35,724		-\$45,004,369		-\$1,350,027	-\$46,354,396	\$6,946,523	\$167,812,807	\$0	\$15,030,045	\$277,049,663
07/01/2025	06/30/2026	\$9,214,008	\$45,431		-\$45,287,281		-\$1,377,774	-\$46,665,055	\$5,455,044	\$126,602,796	\$0	\$16,474,395	\$302,783,497
07/01/2026	06/30/2027	\$8,466,651	\$54,523		-\$45,362,996		-\$1,405,841	-\$46,768,837	\$3,899,489	\$83,733,448	\$0	\$17,958,537	\$329,263,208
07/01/2027	06/30/2028	\$8,085,651	\$63,257		-\$45,252,480		-\$1,433,959	-\$46,686,439	\$2,284,853	\$39,331,862	\$0	\$19,496,866	\$356,908,982
07/01/2028	06/30/2029	\$7,721,797	\$71,852		-\$44,993,364		-\$1,461,870	-\$39,331,862	\$0	\$0	-\$7,123,372	\$20,898,502	\$378,477,761
07/01/2029	06/30/2030	\$7,644,579	\$80,303		-\$44,464,618		-\$1,491,658	\$0	\$0	\$0	-\$45,956,276	\$21,038,574	\$361,284,941
07/01/2030	06/30/2031	\$7,568,133	\$88,423		-\$43,804,911		-\$1,521,421	\$0	\$0	\$0	-\$45,326,332	\$20,048,988	\$343,664,153
07/01/2031	06/30/2032	\$7,492,452	\$93,187		-\$43,046,192		-\$1,635,458	\$0	\$0	\$0	-\$44,681,650	\$19,034,716	\$325,602,858
07/01/2032	06/30/2033	\$7,417,528	\$94,700		-\$42,158,331		-\$1,665,623	\$0	\$0	\$0	-\$43,823,954	\$18,000,744	\$307,291,876
07/01/2033	06/30/2034	\$7,343,352	\$96,160		-\$41,160,495		-\$1,695,686	\$0	\$0	\$0	-\$42,856,181	\$16,955,360	\$288,830,567
07/01/2034	06/30/2035	\$7,269,919	\$97,569		-\$40,065,442		-\$1,725,837	\$0	\$0	\$0	-\$41,791,279	\$15,904,003	\$270,310,779
07/01/2035	06/30/2036	\$7,197,220	\$98,928		-\$38,930,155		-\$1,755,973	\$0	\$0	\$0	-\$40,686,128	\$14,850,404	\$251,771,203
07/01/2036	06/30/2037	\$7,125,248	\$100,238		-\$37,740,428		-\$1,786,192	\$0	\$0	\$0	-\$39,526,620	\$13,797,235	\$233,267,304
07/01/2037	06/30/2038	\$7,053,995	\$101,503		-\$36,442,351		-\$1,816,584	\$0	\$0	\$0	-\$38,258,935	\$12,749,292	\$214,913,159
07/01/2038	06/30/2039	\$6,983,455	\$102,729		-\$35,111,195		-\$1,847,024	\$0	\$0	\$0	-\$36,958,219	\$11,711,081	\$196,752,205
07/01/2039	06/30/2040	\$6,913,620	\$103,934		-\$33,736,292		-\$1,877,632	\$0	\$0	\$0	-\$35,613,924	\$10,685,448	\$178,841,283
07/01/2040	06/30/2041	\$6,844,484	\$105,131		-\$32,347,702		-\$1,908,355	\$0	\$0	\$0	-\$34,256,057	\$9,674,853	\$161,209,694
07/01/2041	06/30/2042	\$6,776,040	\$106,337		-\$30,931,658		-\$1,939,337	\$0	\$0	\$0	-\$32,870,995	\$8,680,520	\$143,870,941
07/01/2042	06/30/2043	\$6,708,280	\$107,543		-\$29,584,886		-\$1,970,485	\$0	\$0	\$0	-\$31,555,371	\$7,702,219	\$126,802,948
07/01/2043	06/30/2044	\$6,641,196	\$108,750		-\$28,240,756		-\$2,001,912	\$0	\$0	\$0	-\$30,242,668	\$6,739,692	\$110,019,244
07/01/2044	06/30/2045	\$6,574,784	\$109,956		-\$26,893,413		-\$2,033,656	\$0	\$0	\$0	-\$28,927,069	\$5,793,753	\$93,534,906
07/01/2045	06/30/2046	\$6,509,036	\$111,162		-\$25,582,473		-\$2,065,695	\$0	\$0	\$0	-\$27,648,168	\$4,864,151	\$77,325,509
07/01/2046	06/30/2047	\$6,443,946	\$112,368		-\$24,334,291		-\$2,098,109	\$0	\$0	\$0	-\$26,432,400	\$3,948,847	\$61,343,392
07/01/2047	06/30/2048	\$6,379,506	\$113,574		-\$23,019,464		-\$2,130,973	\$0	\$0	\$0	-\$25,150,437	\$3,048,777	\$45,670,992
07/01/2048	06/30/2049	\$6,315,711	\$114,780		-\$21,810,140		-\$2,164,317	\$0	\$0	\$0	-\$23,974,457	\$2,163,791	\$30,218,193
07/01/2049	06/30/2050	\$6,252,554	\$115,986		-\$20,598,381		-\$2,198,300	\$0	\$0	\$0	-\$22,796,681	\$1,291,727	\$15,000,496
07/01/2050	06/30/2051	\$6,190,029	\$117,192		-\$19,417,679		-\$2,232,954	\$0	\$0	\$0	-\$21,650,633	\$432,529	\$1

TEMPLATE 6A

v20220802p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 6A - Sheet 6A-1

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	UFCW 152
EIN:	23-6209656
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	Baseline	N/A	\$214,535,447
2	Update Admin Expenses	(\$539,809)	\$213,995,638
3	Update CBU Decline	\$62,923,449	\$276,919,087
4	Allocation between FT/PT	(\$9,195,128)	\$267,723,959
5	Future Withdrawal Liability Payments & Collectibility	(\$603,481)	\$267,120,478
6	Updated Form of Payment Elections	(\$362,472)	\$266,758,006
7	Full Death Audit	(\$681,089)	\$266,076,917

NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.

From Template 5A.

Show details supporting the SFA amount on Sheet 6A-2.

Show details supporting the SFA amount on Sheet 6A-3.

Show details supporting the SFA amount on Sheet 6A-4.

Show details supporting the SFA amount on Sheet 6A-5.

From Template 4A.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-2

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	UFCW 152
EIN:	23-6209656
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$215,232,660
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$213,995,638
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	06/30/2023	\$5,717,816	\$45,150		-\$25,112,086		-\$1,057,593	-\$26,169,679	\$3,753,262	\$191,579,221	\$0	\$6,288,576	\$227,284,202
07/01/2023	06/30/2024	\$11,435,631	\$40,861		-\$44,799,427		-\$1,408,095	-\$46,207,522	\$6,359,583	\$151,731,282	\$0	\$13,627,042	\$252,387,736
07/01/2024	06/30/2025	\$11,435,631	\$40,861		-\$45,211,646		-\$1,358,574	-\$46,570,220	\$4,850,542	\$110,011,604	\$0	\$15,095,599	\$278,959,827
07/01/2025	06/30/2026	\$11,435,631	\$40,861		-\$45,483,745		-\$1,388,969	-\$46,872,714	\$3,272,061	\$66,410,951	\$0	\$16,650,066	\$307,086,385
07/01/2026	06/30/2027	\$11,435,631	\$40,861		-\$45,542,546		-\$1,419,659	-\$46,962,205	\$1,626,645	\$21,075,391	\$0	\$18,295,470	\$336,858,347
07/01/2027	06/30/2028	\$11,435,631	\$40,861		-\$45,417,328		-\$1,450,379	-\$21,075,391	\$0	\$0	-\$25,792,316	\$19,293,427	\$341,835,950
07/01/2028	06/30/2029	\$11,435,631	\$40,861		-\$45,144,680		-\$1,480,869	\$0	\$0	\$0	-\$46,625,549	\$18,983,905	\$325,670,798
07/01/2029	06/30/2030	\$11,435,631	\$40,861		-\$44,600,923		-\$1,511,309	\$0	\$0	\$0	-\$46,112,232	\$18,053,045	\$309,088,103
07/01/2030	06/30/2031	\$11,435,631	\$40,861		-\$43,924,525		-\$1,541,722	\$0	\$0	\$0	-\$45,466,247	\$17,101,584	\$292,199,932
07/01/2031	06/30/2032	\$11,435,631	\$40,861		-\$43,149,453		-\$1,660,553	\$0	\$0	\$0	-\$44,810,006	\$16,132,548	\$274,998,966
07/01/2032	06/30/2033	\$11,435,631	\$40,861		-\$42,251,211		-\$1,691,486	\$0	\$0	\$0	-\$43,942,697	\$15,151,299	\$257,684,060
07/01/2033	06/30/2034	\$11,435,631	\$40,861		-\$41,242,898		-\$1,722,317	\$0	\$0	\$0	-\$42,965,215	\$14,166,562	\$240,361,899
07/01/2034	06/30/2035	\$11,435,631	\$40,861		-\$40,140,895		-\$1,753,240	\$0	\$0	\$0	-\$41,894,135	\$13,184,100	\$223,128,356
07/01/2035	06/30/2036	\$11,435,631	\$40,861		-\$39,003,117		-\$1,784,155	\$0	\$0	\$0	-\$40,787,272	\$12,207,853	\$206,025,429
07/01/2036	06/30/2037	\$11,435,631	\$40,861		-\$37,806,897		-\$1,815,160	\$0	\$0	\$0	-\$39,622,057	\$11,240,930	\$189,120,794
07/01/2037	06/30/2038	\$11,435,631	\$40,861		-\$36,503,091		-\$1,846,356	\$0	\$0	\$0	-\$38,349,447	\$10,288,704	\$172,536,543
07/01/2038	06/30/2039	\$11,435,631	\$40,861		-\$35,167,404		-\$1,877,619	\$0	\$0	\$0	-\$37,045,023	\$9,356,137	\$156,324,149
07/01/2039	06/30/2040	\$11,435,631	\$40,861		-\$33,789,904		-\$1,909,079	\$0	\$0	\$0	-\$35,698,983	\$8,446,524	\$140,548,182
07/01/2040	06/30/2041	\$11,435,631	\$40,861		-\$32,402,185		-\$1,940,693	\$0	\$0	\$0	-\$34,342,878	\$7,562,733	\$125,244,529
07/01/2041	06/30/2042	\$11,435,631	\$0		-\$30,986,820		-\$1,972,607	\$0	\$0	\$0	-\$32,959,427	\$6,706,182	\$110,426,915
07/01/2042	06/30/2043	\$11,435,631	\$0		-\$29,646,720		-\$2,004,742	\$0	\$0	\$0	-\$31,651,462	\$5,877,065	\$96,088,149
07/01/2043	06/30/2044	\$11,435,631	\$0		-\$28,311,045		-\$2,037,220	\$0	\$0	\$0	-\$30,348,265	\$5,075,824	\$82,251,339
07/01/2044	06/30/2045	\$11,435,631	\$0		-\$26,975,495		-\$2,070,088	\$0	\$0	\$0	-\$29,045,583	\$4,303,933	\$68,945,320
07/01/2045	06/30/2046	\$11,435,631	\$0		-\$25,681,510		-\$2,103,334	\$0	\$0	\$0	-\$27,784,844	\$3,561,883	\$56,157,990
07/01/2046	06/30/2047	\$11,435,631	\$0		-\$24,451,483		-\$2,137,052	\$0	\$0	\$0	-\$26,588,535	\$2,848,319	\$43,853,405
07/01/2047	06/30/2048	\$11,435,631	\$0		-\$23,156,958		-\$2,171,334	\$0	\$0	\$0	-\$25,328,292	\$2,164,839	\$32,125,583
07/01/2048	06/30/2049	\$11,435,631	\$0		-\$21,970,194		-\$2,206,222	\$0	\$0	\$0	-\$24,176,416	\$1,511,975	\$20,896,773
07/01/2049	06/30/2050	\$11,435,631	\$0		-\$20,787,708		-\$2,241,890	\$0	\$0	\$0	-\$23,029,598	\$888,157	\$10,190,963
07/01/2050	06/30/2051	\$11,435,631	\$0		-\$19,642,062		-\$2,278,378	\$0	\$0	\$0	-\$21,920,440	\$293,849	\$3

TEMPLATE 6A - Sheet 6A-3

Item Description (from 6A-1):	Update CBU Decline
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v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	UFCW 152
EIN:	23-6209656
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$215,232,660
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$276,919,087
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	06/30/2023	\$4,756,020	\$45,150		-\$25,112,086		-\$1,055,238	-\$26,167,324	\$4,928,418	\$255,680,181	\$0	\$6,274,809	\$226,308,639
07/01/2023	06/30/2024	\$9,083,998	\$40,861		-\$44,799,427		-\$1,402,733	-\$46,202,160	\$8,776,289	\$218,254,310	\$0	\$13,502,164	\$248,935,662
07/01/2024	06/30/2025	\$8,675,217	\$40,861		-\$45,211,646		-\$1,350,349	-\$46,561,995	\$7,358,614	\$179,050,929	\$0	\$14,814,058	\$272,465,798
07/01/2025	06/30/2026	\$8,284,833	\$40,861		-\$45,483,745		-\$1,377,866	-\$46,861,611	\$5,875,051	\$138,064,369	\$0	\$16,179,315	\$296,970,807
07/01/2026	06/30/2027	\$7,912,015	\$40,861		-\$45,542,546		-\$1,405,663	-\$46,948,209	\$4,328,240	\$95,444,400	\$0	\$17,602,108	\$322,525,791
07/01/2027	06/30/2028	\$7,555,975	\$40,861		-\$45,415,100		-\$1,433,470	-\$46,848,570	\$2,723,328	\$51,319,158	\$0	\$19,086,808	\$349,209,435
07/01/2028	06/30/2029	\$7,215,956	\$40,861		-\$45,137,442		-\$1,461,030	-\$46,598,472	\$1,064,477	\$5,785,163	\$0	\$20,637,997	\$377,104,249
07/01/2029	06/30/2030	\$7,143,796	\$40,861		-\$44,582,944		-\$1,490,425	-\$5,785,163	\$0	\$0	-\$40,288,206	\$21,106,081	\$365,106,781
07/01/2030	06/30/2031	\$7,072,360	\$40,861		-\$43,892,229		-\$1,519,756	\$0	\$0	\$0	-\$45,411,985	\$20,254,429	\$347,062,446
07/01/2031	06/30/2032	\$7,001,634	\$40,861		-\$43,099,749		-\$1,632,927	\$0	\$0	\$0	-\$44,732,676	\$19,216,383	\$328,588,648
07/01/2032	06/30/2033	\$6,931,617	\$40,861		-\$42,180,286		-\$1,662,483	\$0	\$0	\$0	-\$43,842,769	\$18,159,307	\$309,877,664
07/01/2033	06/30/2034	\$6,862,302	\$40,861		-\$41,147,122		-\$1,691,891	\$0	\$0	\$0	-\$42,839,013	\$17,091,659	\$291,033,473
07/01/2034	06/30/2035	\$6,793,680	\$40,861		-\$40,015,872		-\$1,721,347	\$0	\$0	\$0	-\$41,737,219	\$16,019,064	\$272,149,859
07/01/2035	06/30/2036	\$6,725,743	\$40,861		-\$38,845,984		-\$1,750,745	\$0	\$0	\$0	-\$40,596,729	\$14,945,299	\$253,265,033
07/01/2036	06/30/2037	\$6,658,485	\$40,861		-\$37,617,018		-\$1,780,186	\$0	\$0	\$0	-\$39,397,204	\$13,873,185	\$234,440,360
07/01/2037	06/30/2038	\$6,591,900	\$40,861		-\$36,278,928		-\$1,809,765	\$0	\$0	\$0	-\$38,088,693	\$12,807,752	\$215,792,180
07/01/2038	06/30/2039	\$6,525,981	\$40,861		-\$34,907,338		-\$1,839,362	\$0	\$0	\$0	-\$36,746,700	\$11,753,628	\$197,365,950
07/01/2039	06/30/2040	\$6,460,721	\$40,861		-\$33,491,128		-\$1,869,103	\$0	\$0	\$0	-\$35,360,231	\$10,713,789	\$179,221,090
07/01/2040	06/30/2041	\$6,396,114	\$40,861		-\$32,062,588		-\$1,898,942	\$0	\$0	\$0	-\$33,961,530	\$9,690,783	\$161,387,318
07/01/2041	06/30/2042	\$6,332,154	\$0		-\$30,606,179		-\$1,929,027	\$0	\$0	\$0	-\$32,535,206	\$8,685,612	\$143,869,878
07/01/2042	06/30/2043	\$6,268,831	\$0		-\$29,224,413		-\$1,959,274	\$0	\$0	\$0	-\$31,183,687	\$7,697,986	\$126,653,008
07/01/2043	06/30/2044	\$6,206,143	\$0		-\$27,846,477		-\$1,989,804	\$0	\$0	\$0	-\$29,836,281	\$6,727,843	\$109,750,713
07/01/2044	06/30/2045	\$6,144,082	\$0		-\$26,467,507		-\$2,020,665	\$0	\$0	\$0	-\$28,488,172	\$5,776,141	\$93,182,764
07/01/2045	06/30/2046	\$6,082,641	\$0		-\$25,126,555		-\$2,051,841	\$0	\$0	\$0	-\$27,178,396	\$4,842,911	\$76,929,920
07/01/2046	06/30/2047	\$6,021,815	\$0		-\$23,849,173		-\$2,083,425	\$0	\$0	\$0	-\$25,932,598	\$3,926,287	\$60,945,424
07/01/2047	06/30/2048	\$5,961,596	\$0		-\$22,506,893		-\$2,115,506	\$0	\$0	\$0	-\$24,622,399	\$3,027,236	\$45,311,857
07/01/2048	06/30/2049	\$5,901,980	\$0		-\$21,271,982		-\$2,148,128	\$0	\$0	\$0	-\$23,420,110	\$2,145,621	\$29,939,348
07/01/2049	06/30/2050	\$5,842,961	\$0		-\$20,037,854		-\$2,181,459	\$0	\$0	\$0	-\$22,219,313	\$1,279,251	\$14,842,247
07/01/2050	06/30/2051	\$5,784,530	\$0		-\$18,839,204		-\$2,215,537	\$0	\$0	\$0	-\$21,054,741	\$427,966	\$2

TEMPLATE 6A - Sheet 6A-4

Item Description (from 6A-1):	Allocation between FT/PT
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v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	UFCW 152
EIN:	23-6209656
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$215,232,660
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$267,723,959
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Payments	Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate
12/31/2022	06/30/2023	\$5,889,527	\$45,150		-\$25,107,540		-\$1,055,238	-\$26,162,778	\$4,756,736	\$246,317,917	\$0	\$6,291,034	\$227,458,371
07/01/2023	06/30/2024	\$10,866,826	\$40,861		-\$44,801,461		-\$1,402,733	-\$46,204,194	\$8,423,294	\$208,537,017	\$0	\$13,620,830	\$251,986,888
07/01/2024	06/30/2025	\$10,012,998	\$40,861		-\$45,223,060		-\$1,350,349	-\$46,573,409	\$6,992,059	\$168,955,667	\$0	\$15,031,129	\$277,071,876
07/01/2025	06/30/2026	\$9,214,008	\$40,861		-\$45,506,890		-\$1,377,866	-\$46,884,756	\$5,494,027	\$127,564,938	\$0	\$16,475,562	\$302,802,307
07/01/2026	06/30/2027	\$8,466,651	\$40,861		-\$45,578,397		-\$1,405,663	-\$46,984,060	\$3,931,742	\$84,512,620	\$0	\$17,959,243	\$329,269,062
07/01/2027	06/30/2028	\$8,085,651	\$40,861		-\$45,462,873		-\$1,433,470	-\$46,896,343	\$2,310,308	\$39,926,585	\$0	\$19,496,562	\$356,892,136
07/01/2028	06/30/2029	\$7,721,797	\$40,861		-\$45,197,103		-\$1,461,030	-\$39,926,585	\$0	\$0	-\$6,731,548	\$20,907,921	\$378,831,167
07/01/2029	06/30/2030	\$7,644,579	\$40,861		-\$44,654,568		-\$1,490,425	\$0	\$0	\$0	-\$46,144,993	\$21,052,669	\$361,424,283
07/01/2030	06/30/2031	\$7,568,133	\$40,861		-\$43,975,511		-\$1,519,756	\$0	\$0	\$0	-\$45,495,267	\$20,050,897	\$343,588,907
07/01/2031	06/30/2032	\$7,492,452	\$40,861		-\$43,194,510		-\$1,632,927	\$0	\$0	\$0	-\$44,827,437	\$19,024,601	\$325,319,384
07/01/2032	06/30/2033	\$7,417,528	\$40,861		-\$42,285,027		-\$1,662,483	\$0	\$0	\$0	-\$43,947,510	\$17,979,046	\$306,809,309
07/01/2033	06/30/2034	\$7,343,352	\$40,861		-\$41,261,771		-\$1,691,891	\$0	\$0	\$0	-\$42,953,662	\$16,922,725	\$288,162,585
07/01/2034	06/30/2035	\$7,269,919	\$40,861		-\$40,139,904		-\$1,721,347	\$0	\$0	\$0	-\$41,861,251	\$15,861,273	\$269,473,387
07/01/2035	06/30/2036	\$7,197,220	\$40,861		-\$38,979,214		-\$1,750,745	\$0	\$0	\$0	-\$40,729,959	\$14,798,479	\$250,779,988
07/01/2036	06/30/2037	\$7,125,248	\$40,861		-\$37,760,091		-\$1,780,186	\$0	\$0	\$0	-\$39,540,277	\$13,737,143	\$232,142,963
07/01/2037	06/30/2038	\$7,053,995	\$40,861		-\$36,430,932		-\$1,809,765	\$0	\$0	\$0	-\$38,240,697	\$12,682,295	\$213,679,417
07/01/2038	06/30/2039	\$6,983,455	\$40,861		-\$35,067,813		-\$1,839,362	\$0	\$0	\$0	-\$36,907,175	\$11,638,595	\$195,435,153
07/01/2039	06/30/2040	\$6,913,620	\$40,861		-\$33,659,869		-\$1,869,103	\$0	\$0	\$0	-\$35,528,972	\$10,609,031	\$177,469,693
07/01/2040	06/30/2041	\$6,844,484	\$40,861		-\$32,240,232		-\$1,898,942	\$0	\$0	\$0	-\$34,139,174	\$9,596,132	\$159,811,996
07/01/2041	06/30/2042	\$6,776,040	\$0		-\$30,792,262		-\$1,929,027	\$0	\$0	\$0	-\$32,721,289	\$8,600,889	\$142,467,636
07/01/2042	06/30/2043	\$6,708,280	\$0		-\$29,418,881		-\$1,959,274	\$0	\$0	\$0	-\$31,378,155	\$7,623,018	\$125,420,779
07/01/2043	06/30/2044	\$6,641,196	\$0		-\$28,049,454		-\$1,989,804	\$0	\$0	\$0	-\$30,039,258	\$6,662,449	\$108,685,166
07/01/2044	06/30/2045	\$6,574,784	\$0		-\$26,678,221		-\$2,020,665	\$0	\$0	\$0	-\$28,698,886	\$5,720,149	\$92,281,213
07/01/2045	06/30/2046	\$6,509,036	\$0		-\$25,345,216		-\$2,051,841	\$0	\$0	\$0	-\$27,397,057	\$4,796,160	\$76,189,352
07/01/2046	06/30/2047	\$6,443,946	\$0		-\$24,076,979		-\$2,083,425	\$0	\$0	\$0	-\$26,160,404	\$3,888,567	\$60,361,461
07/01/2047	06/30/2048	\$6,379,506	\$0		-\$22,742,749		-\$2,115,506	\$0	\$0	\$0	-\$24,858,255	\$2,998,324	\$44,881,036
07/01/2048	06/30/2049	\$6,315,711	\$0		-\$21,517,900		-\$2,148,128	\$0	\$0	\$0	-\$23,666,028	\$2,125,257	\$29,655,976
07/01/2049	06/30/2050	\$6,252,554	\$0		-\$20,292,185		-\$2,181,459	\$0	\$0	\$0	-\$22,473,644	\$1,267,151	\$14,702,037
07/01/2050	06/30/2051	\$6,190,029	\$0		-\$19,100,451		-\$2,215,537	\$0	\$0	\$0	-\$21,315,988	\$423,923	\$1

TEMPLATE 6A - Sheet 6A-5

Item Description (from 6A-1):	Future Withdrawal Liability Payments & Collectibility
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v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	UFCW 152
EIN:	23-6209656
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$215,232,660
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$267,120,478
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	06/30/2023	\$5,889,527	\$40,043		-\$25,107,540	-\$1,055,238	-\$26,162,778	\$4,745,465	\$245,703,165	\$0	\$6,290,961	\$227,453,191	
07/01/2023	06/30/2024	\$10,866,826	\$30,646		-\$44,801,461	-\$1,402,733	-\$46,204,194	\$8,400,118	\$207,899,089	\$0	\$13,620,233	\$251,970,896	
07/01/2024	06/30/2025	\$10,012,998	\$35,724		-\$45,223,060	-\$1,350,349	-\$46,573,409	\$6,968,009	\$168,293,689	\$0	\$15,030,045	\$277,049,663	
07/01/2025	06/30/2026	\$9,214,008	\$45,431		-\$45,506,890	-\$1,377,866	-\$46,884,756	\$5,469,071	\$126,878,004	\$0	\$16,474,395	\$302,783,497	
07/01/2026	06/30/2027	\$8,466,651	\$54,523		-\$45,578,397	-\$1,405,663	-\$46,984,060	\$3,905,845	\$83,799,789	\$0	\$17,958,537	\$329,263,208	
07/01/2027	06/30/2028	\$8,085,651	\$63,257		-\$45,462,873	-\$1,433,470	-\$46,896,343	\$2,283,434	\$39,186,880	\$0	\$19,496,866	\$356,908,982	
07/01/2028	06/30/2029	\$7,721,797	\$71,852		-\$45,197,103	-\$1,461,030	-\$39,186,880	\$0	\$0	-\$7,471,253	\$20,888,472	\$378,119,850	
07/01/2029	06/30/2030	\$7,644,579	\$80,303		-\$44,654,568	-\$1,490,425	\$0	\$0	\$0	-\$46,144,993	\$21,012,195	\$360,711,934	
07/01/2030	06/30/2031	\$7,568,133	\$88,423		-\$43,975,511	-\$1,519,756	\$0	\$0	\$0	-\$45,495,267	\$20,010,596	\$342,883,819	
07/01/2031	06/30/2032	\$7,492,452	\$93,187		-\$43,194,510	-\$1,632,927	\$0	\$0	\$0	-\$44,827,437	\$18,984,863	\$324,626,884	
07/01/2032	06/30/2033	\$7,417,528	\$94,700		-\$42,285,027	-\$1,662,483	\$0	\$0	\$0	-\$43,947,510	\$17,940,087	\$306,131,689	
07/01/2033	06/30/2034	\$7,343,352	\$96,160		-\$41,261,771	-\$1,691,891	\$0	\$0	\$0	-\$42,953,662	\$16,884,678	\$287,502,217	
07/01/2034	06/30/2035	\$7,269,919	\$97,569		-\$40,139,904	-\$1,721,347	\$0	\$0	\$0	-\$41,861,251	\$15,824,276	\$268,832,730	
07/01/2035	06/30/2036	\$7,197,220	\$98,928		-\$38,979,214	-\$1,750,745	\$0	\$0	\$0	-\$40,729,959	\$14,762,674	\$250,161,593	
07/01/2036	06/30/2037	\$7,125,248	\$100,238		-\$37,760,091	-\$1,780,186	\$0	\$0	\$0	-\$39,540,277	\$13,702,679	\$231,549,481	
07/01/2037	06/30/2038	\$7,053,995	\$101,503		-\$36,430,932	-\$1,809,765	\$0	\$0	\$0	-\$38,240,697	\$12,649,325	\$213,113,607	
07/01/2038	06/30/2039	\$6,983,455	\$102,729		-\$35,067,813	-\$1,839,362	\$0	\$0	\$0	-\$36,907,175	\$11,607,279	\$194,899,895	
07/01/2039	06/30/2040	\$6,913,620	\$103,934		-\$33,659,869	-\$1,869,103	\$0	\$0	\$0	-\$35,528,972	\$10,579,537	\$176,968,014	
07/01/2040	06/30/2041	\$6,844,484	\$105,131		-\$32,240,232	-\$1,898,942	\$0	\$0	\$0	-\$34,139,174	\$9,568,637	\$159,347,092	
07/01/2041	06/30/2042	\$6,776,040	\$75,682		-\$30,792,262	-\$1,929,027	\$0	\$0	\$0	-\$32,721,289	\$8,575,874	\$142,053,399	
07/01/2042	06/30/2043	\$6,708,280	\$76,879		-\$29,418,881	-\$1,959,274	\$0	\$0	\$0	-\$31,378,155	\$7,601,002	\$125,061,405	
07/01/2043	06/30/2044	\$6,641,196	\$78,076		-\$28,049,454	-\$1,989,804	\$0	\$0	\$0	-\$30,039,258	\$6,643,677	\$108,385,096	
07/01/2044	06/30/2045	\$6,574,784	\$74,194		-\$26,678,221	-\$2,020,665	\$0	\$0	\$0	-\$28,698,886	\$5,704,735	\$92,039,923	
07/01/2045	06/30/2046	\$6,509,036	\$65,584		-\$25,345,216	-\$2,051,841	\$0	\$0	\$0	-\$27,397,057	\$4,783,935	\$76,001,421	
07/01/2046	06/30/2047	\$6,443,946	\$57,490		-\$24,076,979	-\$2,083,425	\$0	\$0	\$0	-\$26,160,404	\$3,879,231	\$60,221,684	
07/01/2047	06/30/2048	\$6,379,506	\$49,754		-\$22,742,749	-\$2,115,506	\$0	\$0	\$0	-\$24,858,255	\$2,991,581	\$44,784,270	
07/01/2048	06/30/2049	\$6,315,711	\$42,156		-\$21,517,900	-\$2,148,128	\$0	\$0	\$0	-\$23,666,028	\$2,120,811	\$29,596,920	
07/01/2049	06/30/2050	\$6,252,554	\$34,703		-\$20,292,185	-\$2,181,459	\$0	\$0	\$0	-\$22,473,644	\$1,264,697	\$14,675,230	
07/01/2050	06/30/2051	\$6,190,029	\$27,580		-\$19,100,451	-\$2,215,537	\$0	\$0	\$0	-\$21,315,988	\$423,150	\$1	

TEMPLATE 6A - Sheet 6A-5

Item Description (from 6A-1):	Updated Form of Payment Elections
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Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	UFCW 152
EIN:	23-6209656
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$215,232,660
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$266,758,006
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	06/30/2023	\$5,889,527	\$40,043		-\$24,988,818	-\$1,055,305	-\$26,044,123	\$4,739,799	\$245,453,682	\$0	\$6,290,961	\$227,453,191	
07/01/2023	06/30/2024	\$10,866,826	\$30,646		-\$44,661,474	-\$1,402,920	-\$46,064,394	\$8,393,323	\$207,782,611	\$0	\$13,620,233	\$251,970,896	
07/01/2024	06/30/2025	\$10,012,998	\$35,724		-\$45,073,066	-\$1,350,692	-\$46,423,758	\$6,966,412	\$168,325,265	\$0	\$15,030,045	\$277,049,663	
07/01/2025	06/30/2026	\$9,214,008	\$45,431		-\$45,351,502	-\$1,378,405	-\$46,729,907	\$5,473,153	\$127,068,511	\$0	\$16,474,395	\$302,783,497	
07/01/2026	06/30/2027	\$8,466,651	\$54,523		-\$45,422,930	-\$1,406,437	-\$46,829,367	\$3,915,916	\$84,155,060	\$0	\$17,958,537	\$329,263,208	
07/01/2027	06/30/2028	\$8,085,651	\$63,257		-\$45,308,318	-\$1,434,520	-\$46,742,838	\$2,299,695	\$39,711,917	\$0	\$19,496,866	\$356,908,982	
07/01/2028	06/30/2029	\$7,721,797	\$71,852		-\$45,045,294	-\$1,462,399	-\$39,711,917	\$0	\$0	-\$6,795,776	\$20,907,948	\$378,814,803	
07/01/2029	06/30/2030	\$7,644,579	\$80,303		-\$44,512,824	-\$1,492,154	\$0	\$0	\$0	-\$46,004,978	\$21,056,887	\$361,591,594	
07/01/2030	06/30/2031	\$7,568,133	\$88,423		-\$43,849,570	-\$1,521,884	\$0	\$0	\$0	-\$45,371,454	\$20,065,626	\$343,942,322	
07/01/2031	06/30/2032	\$7,492,452	\$93,187		-\$43,087,473	-\$1,635,994	\$0	\$0	\$0	-\$44,723,467	\$19,049,783	\$325,854,277	
07/01/2032	06/30/2033	\$7,417,528	\$94,700		-\$42,196,395	-\$1,666,120	\$0	\$0	\$0	-\$43,862,515	\$18,014,340	\$307,518,330	
07/01/2033	06/30/2034	\$7,343,352	\$96,160		-\$41,195,494	-\$1,696,144	\$0	\$0	\$0	-\$42,891,638	\$16,967,585	\$289,033,789	
07/01/2034	06/30/2035	\$7,269,919	\$97,569		-\$40,097,527	-\$1,726,259	\$0	\$0	\$0	-\$41,823,786	\$15,914,954	\$270,492,445	
07/01/2035	06/30/2036	\$7,197,220	\$98,928		-\$38,959,484	-\$1,756,358	\$0	\$0	\$0	-\$40,715,842	\$14,860,175	\$251,932,926	
07/01/2036	06/30/2037	\$7,125,248	\$100,238		-\$37,767,167	-\$1,786,539	\$0	\$0	\$0	-\$39,553,706	\$13,805,915	\$233,410,621	
07/01/2037	06/30/2038	\$7,053,995	\$101,503		-\$36,466,671	-\$1,816,897	\$0	\$0	\$0	-\$38,283,568	\$12,756,965	\$215,039,516	
07/01/2038	06/30/2039	\$6,983,455	\$102,729		-\$35,133,269	-\$1,847,301	\$0	\$0	\$0	-\$36,980,570	\$11,717,828	\$196,862,958	
07/01/2039	06/30/2040	\$6,913,620	\$103,934		-\$33,756,288	-\$1,877,876	\$0	\$0	\$0	-\$35,634,164	\$10,691,343	\$178,937,691	
07/01/2040	06/30/2041	\$6,844,484	\$105,131		-\$32,365,779	-\$1,908,568	\$0	\$0	\$0	-\$34,274,347	\$9,679,966	\$161,292,925	
07/01/2041	06/30/2042	\$6,776,040	\$75,682		-\$30,947,964	-\$1,939,520	\$0	\$0	\$0	-\$32,887,484	\$8,684,913	\$143,942,076	
07/01/2042	06/30/2043	\$6,708,280	\$76,879		-\$29,599,558	-\$1,970,640	\$0	\$0	\$0	-\$31,570,198	\$7,705,952	\$126,862,989	
07/01/2043	06/30/2044	\$6,641,196	\$78,076		-\$28,253,920	-\$2,002,040	\$0	\$0	\$0	-\$30,255,960	\$6,742,821	\$110,069,122	
07/01/2044	06/30/2045	\$6,574,784	\$74,194		-\$26,905,182	-\$2,033,760	\$0	\$0	\$0	-\$28,938,942	\$5,796,328	\$93,575,486	
07/01/2045	06/30/2046	\$6,509,036	\$65,584		-\$25,592,950	-\$2,065,776	\$0	\$0	\$0	-\$27,658,726	\$4,866,221	\$77,357,601	
07/01/2046	06/30/2047	\$6,443,946	\$57,490		-\$24,343,575	-\$2,098,169	\$0	\$0	\$0	-\$26,441,744	\$3,950,455	\$61,367,748	
07/01/2047	06/30/2048	\$6,379,506	\$49,754		-\$23,027,644	-\$2,131,014	\$0	\$0	\$0	-\$25,158,658	\$3,049,964	\$45,688,314	
07/01/2048	06/30/2049	\$6,315,711	\$42,156		-\$21,817,298	-\$2,164,339	\$0	\$0	\$0	-\$23,981,637	\$2,164,597	\$30,229,141	
07/01/2049	06/30/2050	\$6,252,554	\$34,703		-\$20,604,595	-\$2,198,308	\$0	\$0	\$0	-\$22,802,903	\$1,292,188	\$15,005,683	
07/01/2050	06/30/2051	\$6,190,029	\$27,580		-\$19,423,022	-\$2,232,947	\$0	\$0	\$0	-\$21,655,969	\$432,678	\$1	

Version Updates

v20230727

Version

Date updated

v20230727

07/27/2023

TEMPLATE 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

File name: *Template 10 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Provide a table identifying and summarizing which assumptions/methods were used in each of the pre-2021 certification of plan status, the Baseline details (Template 5A or Template 5B), and the final SFA calculation (Template 4A or Template 4B).

This table should identify all assumptions/methods used, including those that are reflected in the Baseline provided in Template 5A or Template 5B and any assumptions not explicitly listed. Please identify the source (file and page number) of the pre-2021 certification of plan status assumption. Additionally, please select the appropriate assumption change category per SFA assumption guidance*. Please complete all rows of Template 10. If an assumption on Template 10 does not apply to the application, please enter "N/A" and explain as necessary in the "comments" column. If the application contains assumptions not listed on Template 10, create additional rows as needed.

See the table below for a brief example of how to fill out the requested information in summary form. In the example the first row demonstrates how one would fill out the information for a change in the mortality assumption used in the pre-2021 certification of plan status, where the RP-2000 mortality table was the original assumption, and the plan proposes to change to the Pri-2012(BC) table.

	(A)	(B)	(C)	(D)	(E)														
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance														
Base Mortality - Healthy	2019 Company XYZ AVR.pdf p. 55	RP-2000 mortality table	Pri-2012(BC) mortality table	Same as baseline	Acceptable Change														
Contribution Base Units	2020 Company XYZ ZC.pdf p. 19	125,000 hours projected to insolvency in 2024	125,000 hours projected through the SFA projection period in 2051	100,000 hours projected with 3.0% reductions annually for 10 years and 1.0% reductions annually thereafter	Generally Acceptable Change														
Assumed Withdrawal Payments -Future Withdrawals	2020 Company XYZ ZC.pdf p. 20	None assumed until insolvency in 2024	None assumed through the SFA projection period in 2051	Same as baseline	Other Change														
Retirement - Actives	2019 Company XYZ AVR.pdf p. 54	<table border="1" style="font-size: small;"> <thead> <tr> <th>Age</th> <th>Actives</th> </tr> </thead> <tbody> <tr><td>55</td><td>10%</td></tr> <tr><td>56</td><td>20%</td></tr> <tr><td>57</td><td>30%</td></tr> <tr><td>58</td><td>40%</td></tr> <tr><td>59</td><td>50%</td></tr> <tr><td>60+</td><td>100%</td></tr> </tbody> </table>	Age	Actives	55	10%	56	20%	57	30%	58	40%	59	50%	60+	100%	Same as Pre-2021 Zone Cert	Same as baseline	No Change
Age	Actives																		
55	10%																		
56	20%																		
57	30%																		
58	40%																		
59	50%																		
60+	100%																		

Add additional lines if needed.

*<https://www.pbgc.gov/sites/default/files/sfa/sfa-assumptions-guidance.pdf>

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	UFCW152
EIN:	23-6209656
PN:	001

	(A)	(B)	(C)	(D)	(E)
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance
SFA Measurement Date	N/A	N/A	12/31/2022	12/31/2022	N/A
Census Data as of	2020Zone20200928 UFCW152.pdf	07/01/2019	07/01/2021	07/01/2021	N/A

DEMOGRAPHIC ASSUMPTIONS

Base Mortality - Healthy	2020Zone20200928 UFCW152.pdf	RP2000 with Blue Collar Adjustment	Pri-2012 Amount-Weighted Blue-Collar Healthy Table	Same as Baseline	Acceptable Change																																																								
Mortality Improvement - Healthy	2020Zone20200928 UFCW152.pdf	Projected 4 years with Scale AA	Projected generationally with Scale MP-2021	Same as Baseline	Acceptable Change																																																								
Base Mortality - Disabled	2020Zone20200928 UFCW152.pdf	RP2000 with Blue Collar Adjustment with ages set-forward five years	Pri-2012 Amount-Weighted Total Dataset for Disabled Retirees Table	Same as Baseline	Acceptable Change																																																								
Mortality Improvement - Disabled	2020Zone20200928 UFCW152.pdf	Projected 4 years with Scale AA	Projected generationally with Scale MP-2021	Same as Baseline	Acceptable Change																																																								
Retirement - Actives	2020Zone20200928 UFCW152.pdf	<p>Service</p> <table border="1"> <tr> <td>Age</td> <td>>30</td> <td>=30</td> <td><30</td> </tr> <tr> <td>45</td> <td>0.05</td> <td>0.15</td> <td>0.00</td> </tr> <tr> <td>50</td> <td>0.05</td> <td>0.15</td> <td>0.00</td> </tr> <tr> <td>44</td> <td>0.10</td> <td>0.15</td> <td>0.05</td> </tr> <tr> <td>60</td> <td>0.15</td> <td>0.40</td> <td>0.05</td> </tr> <tr> <td>65</td> <td>0.40</td> <td>0.40</td> <td>0.40</td> </tr> <tr> <td>70</td> <td>1.00</td> <td>1.00</td> <td>1.00</td> </tr> </table>	Age	>30	=30	<30	45	0.05	0.15	0.00	50	0.05	0.15	0.00	44	0.10	0.15	0.05	60	0.15	0.40	0.05	65	0.40	0.40	0.40	70	1.00	1.00	1.00	Same as Pre-2021 Zone Cert	Same as Baseline	No Change																												
Age	>30	=30	<30																																																										
45	0.05	0.15	0.00																																																										
50	0.05	0.15	0.00																																																										
44	0.10	0.15	0.05																																																										
60	0.15	0.40	0.05																																																										
65	0.40	0.40	0.40																																																										
70	1.00	1.00	1.00																																																										
Retirement - TVs	2020Zone20200928 UFCW152.pdf	<p>Service</p> <table border="1"> <tr> <td>Age</td> <td><30</td> <td>>=30</td> </tr> <tr> <td><55</td> <td>0.00</td> <td>0.20</td> </tr> <tr> <td>55-60</td> <td>0.05</td> <td>0.20</td> </tr> <tr> <td>61-64</td> <td>0.15</td> <td>0.20</td> </tr> <tr> <td>>=65</td> <td>1.00</td> <td>1.00</td> </tr> </table>	Age	<30	>=30	<55	0.00	0.20	55-60	0.05	0.20	61-64	0.15	0.20	>=65	1.00	1.00	Same as Pre-2021 Zone Cert	Same as Baseline	No Change																																									
Age	<30	>=30																																																											
<55	0.00	0.20																																																											
55-60	0.05	0.20																																																											
61-64	0.15	0.20																																																											
>=65	1.00	1.00																																																											
Turnover	2020Zone20200928 UFCW152.pdf	<p>Service</p> <table border="1"> <tr> <td>Age</td> <td>0-1</td> <td>1-2</td> <td>2-3</td> <td>3-4</td> <td>4-5</td> <td>5+</td> </tr> <tr> <td>25</td> <td>30%</td> <td>20%</td> <td>15%</td> <td>12%</td> <td>10%</td> <td>9%</td> </tr> <tr> <td>30</td> <td>30%</td> <td>20%</td> <td>15%</td> <td>12%</td> <td>10%</td> <td>8%</td> </tr> <tr> <td>35</td> <td>30%</td> <td>20%</td> <td>15%</td> <td>12%</td> <td>10%</td> <td>7%</td> </tr> <tr> <td>40</td> <td>30%</td> <td>20%</td> <td>15%</td> <td>12%</td> <td>10%</td> <td>6%</td> </tr> <tr> <td>45</td> <td>30%</td> <td>20%</td> <td>15%</td> <td>12%</td> <td>10%</td> <td>5%</td> </tr> <tr> <td>50</td> <td>30%</td> <td>20%</td> <td>15%</td> <td>12%</td> <td>10%</td> <td>4%</td> </tr> <tr> <td>55</td> <td>30%</td> <td>20%</td> <td>15%</td> <td>12%</td> <td>10%</td> <td>3%</td> </tr> </table>	Age	0-1	1-2	2-3	3-4	4-5	5+	25	30%	20%	15%	12%	10%	9%	30	30%	20%	15%	12%	10%	8%	35	30%	20%	15%	12%	10%	7%	40	30%	20%	15%	12%	10%	6%	45	30%	20%	15%	12%	10%	5%	50	30%	20%	15%	12%	10%	4%	55	30%	20%	15%	12%	10%	3%	Same as Pre-2021 Zone Cert	Same as Baseline	No Change
Age	0-1	1-2	2-3	3-4	4-5	5+																																																							
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Disability	2020Zone20200928 UFCW152.pdf	<p>Age</p> <table border="1"> <tr> <td>25</td> <td>0.0003</td> </tr> <tr> <td>40</td> <td>0.0011</td> </tr> <tr> <td>55</td> <td>0.0059</td> </tr> </table>	25	0.0003	40	0.0011	55	0.0059	Same as Pre-2021 Zone Cert	Same as Baseline	No Change																																																		
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55	0.0059																																																												
Optional Form Elections - Actives	2020Zone20200928 UFCW152.pdf	100% of active participants are assumed to elect a 50% Joint & Survivor Annuity.	Same as Pre-2021 Zone Cert	<p>Single Life: 60% RM 70% IPH 50% J&S: 15% RM 15% IPH 75% J&S: 5% RM 15% IPH 100% J&S: 20% RM N/A IPH</p>	Other Change																																																								
Optional Form Elections - TVs	2020Zone20200928 UFCW152.pdf	100% of terminated vested participants are assumed to elect a Single Life annuity.	Same as Pre-2021 Zone Cert	<p>Single Life: 60% RM 70% IPH 50% J&S: 15% RM 15% IPH 75% J&S: 5% RM 15% IPH 100% J&S: 20% RM N/A IPH</p>	Other Change																																																								
Marital Status	2020Zone20200928 UFCW152.pdf	70% assumed to be married	Same as Pre-2021 Zone Cert	Same as Baseline	No Change																																																								

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	UFCW152
EIN:	23-6209656
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
Spouse Age Difference	2020Zone20200928 UFCW152.pdf	Wives three years younger than spouses	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Active Participant Count	2020Zone20200928 UFCW152.pdf	Stable Membership	Same as Pre-2021 Zone Cert	Active participants follow the same decline pattern as CBUs, but the projection begins with the 6/30/2021 active counts.	Other Change	
New Entrant Profile	2020Zone20200928 UFCW152.pdf	Distribution was based on past historical data assuming 100% male.	Distribution is based on new-hire and re-hire data from last 5 plan years assuming 60% male.	Same as Baseline	Acceptable Change	
Missing or Incomplete Data	2020Zone20200928 UFCW152.pdf	There is no missing or incomplete data	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
"Missing" Terminated Vested Participant Assumption	2020Zone20200928 UFCW152.pdf	Terminated vested participants over the age of 85 are assumed to be deceased.	Same as Pre-2021 Zone Cert	Same as Baseline	Acceptable Change	
Treatment of Participants Working Past Retirement Date	N/A	Assumed to have received a Suspension of Benefits Notice, future accruals only	Same as Pre-2021 Zone Cert	Same as Baseline	Other Change	
Assumptions Related to Reciprocity	2020Zone20200928 UFCW152.pdf	None.	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Other Demographic Assumption 1	2020Zone20200928 UFCW152.pdf	CBU allocation between Full-Time and Part-Time used for contributions and future benefit accruals remains level at 45% FT.	Same as Pre-2021 Zone Cert	CBU allocation between Full-Time and Part-Time used for contributions and future benefit accruals is set equal to the actual ratio as of 6/30/2022 of 62% FT and projected to decline to 50% FT over 4 years.	Other Change	Full-time/Part-time Allocation
Other Demographic Assumption 2	2020Zone20200928 UFCW152.pdf	Deferred participants over age 65 will collect an actuarially increased benefit. Deferred participants past their Mandatory Retirement Date will receive an accumulation of missed payments, with interest.	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Other Demographic Assumption 3						

NON-DEMOGRAPHIC ASSUMPTIONS

Contribution Base Units	2020Zone20200928 UFCW152.pdf	Stable Membership	Same as Pre-2021 Zone Cert	CBUs are assumed to decline by 4.5% per year from the 6/30/2019 level for the first 10-years and 1% per year thereafter.	Other Change	
Contribution Rate	2020Zone20200928 UFCW152.pdf	Future Contribution Rates are assumed to increase 3.2% per year	For employers that adopted the Revised Alternative Schedule of the Plan's Rehabilitation Plan prior to July 9, 2021 (99% of employers), we assume contribution rates set forth in each employer's collective bargaining agreement ("CBA") to hold constant. For employers that did not adopt the Revised Alternative Schedule by July 9, 2021 and are subject to the Original Alternative Schedule (1% of employers), we assume contribution rate increases of 3.2% per year until the expiration of each such employer's CBA, and then we assume constant contribution rates thereafter.	Same as Baseline	Acceptable Change	

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	UFCW152
EIN:	23-6209656
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
Administrative Expenses	2020Zone20200928 UFCW152.pdf	\$1,300,000 for the PYE 2020, increasing 2.0% per year	Same as Pre-2021 Zone Cert	\$1,055,305 for PYE 2023, which is equal to regular expenses of \$1,272,650 for PYE 2023, plus one-time expenses for the SFA application, less actual expenses for the first 6-months. We separately project the PBGC premium expense and variable/per-head costs from the rest of the expenses. Admin expense inflation is 2.5% per year.	Other Change	
Assumed Withdrawal Payments - Currently Withdrawn Employers	2020Zone20200928 UFCW152.pdf	100% collectability on already withdrawn employers	Same as Pre-2021 Zone Cert	100% collectability for Gemini Markets and 75% for Old Fashioned Kitchen.	No Change	
Assumed Withdrawal Payments -Future Withdrawals	2020Zone20200928 UFCW152.pdf	No future withdrawals were assumed during the 2020 plan year or thereafter.	Same as Pre-2021 Zone Cert	We assume 30% of the annual decline in CBUs for all employers except Acme will trigger future withdrawal liability, payable over 20 years, and will be 75% collectible.	Other Change	
Other Assumption 1						
Other Assumption 2						
Other Assumption 3						

CASH FLOW TIMING ASSUMPTIONS

Benefit Payment Timing	Middle of year	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Contribution Timing	Middle of year	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Withdrawal Payment Timing	Middle of year	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Administrative Expense Timing	Middle of year	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Other Payment Timing	Middle of year	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	

Create additional rows as needed.