

PBGC Major IT Investment	CIO Evaluation 1 2 3 4 5	Comments (Justification)
PBGC - Risk Management Early Warning / Legal Matter Management	4	<p>The Risk Management Early Warning and Legal Matter Management investment team is completing development of a replacement for the legacy system that will improve PBGC's ability to identify at risk defined benefit pension plans managed by companies with financial problems. The investment is on schedule to implement this fiscal year.</p> <p>Initially, the contractor's implementation was progressing slower than expected. The business and IT program managers worked to minimize the impact and the investment is back on scheduled to meet the original delivery date. All systems have current PIAs and C&As, and the SORN is posted on the Federal Register and PBGC web-site. The risk log is current and complete, plans for mitigation are prioritized and actionable. The Program Manager is scheduled to become FAC-P/PM certified this Fall.</p> <p>Area to watch:</p> <p>Although the risks have been identified and managed, the risk of schedule delays with the system implementation exists due to data conversion from the existing legacy system to COTS solution. Ensuring the use of COTS functionality and managing scope creep, especially during user acceptance testing.</p>