

PBGC Major IT Investment	CIO Evaluation 1 2 3 4 5	Comments (Justification)
PBGC - Premium Accounting	4	<p>Last year, PBGC decided not to proceed with implementation of the Premium Practitioner System (PPS). The first phase of PPS was delivered within budget, but took longer than anticipated to complete. The final legislative changes necessary to implement the PPS would have significantly increased the cost and complexity of the PA system; and contractor estimates to implement the changes greatly exceeded government cost estimates and mandated deadlines. Following this decision, a Segment Architecture and Alternatives Analysis/Benefit Costs Analysis were completed to ensure that PBGC pursues the most effective solution. The new Exhibit 300 in September will describe the plan to implement the selected alternative.</p> <p>Contracts currently in place are performing well with no cost overruns this year. All systems have current PIAs and C&As, and the SORN is posted on the Federal Register and PBGC web-site. The business area has internalized both the spirit and best practices of quality IT investment management. The Program Manager is on target to attain FAC-P/PM certification this Fall.</p> <p>Area to watch:</p> <p>Proactive Project, Risk, Acquisition and Requirements Management is practiced during the implementation of the selected alternative. Clarity of roles and responsibilities, responsibility and accountability between the Business and IT Staff are established and practiced. Robust and meaningful go/no-go decision control gates during project progress are established and occur.</p>