

PBGC Major IT Investment	CIO Evaluation 1 2 3 4 5	Comments (Justification)
PBGC - Consolidated Financial Systems	4	<p>The Consolidated Financial Systems investment team has completed the implementation and shifted the core financial system to steady state to provide additional assurance in continuing to meet required financial standards for a clean audit opinion. To ensure that the team pursues the most effective solutions to address the Trust Accounting and Fiscal Year file sub-ledgers, a Segment Architecture was completed and an Alternatives Analysis/Benefit Costs Analysis for addressing CFS integration with ancillary systems will be completed this Fall.</p> <p>Contracts have been performing well with cost overruns avoided to date. All systems have current PIAs and C&As, and the SORN is posted on the Federal Register and PBGC web-site. The business area has internalized both the spirit and best practices of quality IT investment management. The Program Manager is on target to attain FAC-P/PM certification this Fall.</p> <p>Area to watch:</p> <p>Proactive Project, Risk, Acquisition and Requirements Management needs to continue to be practiced during the implementation of the selected alternative. Clarity of roles and responsibilities, responsibility and accountability between the Business and IT Staff are established and practiced. Robust and meaningful go/no-go decision control gates during project progress are established and occur. Integration with the Budget and Procurement systems requires heightened oversight due to multiple IT Investment Owners' involvement.</p>