

PBGC Major IT Investment	CIO Evaluation 1 2 3 4 5	Comments (Justification)
PBGC - Benefit Calculation and Valuation	4	<p>This investment is critical to PBGC's operations. Although the legacy application is technically out of date and expensive to maintain, PBGC relies on the application to calculate timely benefits and value the long-term liability of large pension plans which have become trusteed. The Benefit Calculation and Valuation investment team will complete Segment Architecture in FY2010 and the completed Alternatives Analysis/Benefit Cost Analysis will be validated against the results of the Segment Architecture.</p> <p>Appropriate stakeholders have been actively involved in developing requirements, ensuring they are complete and validated. Contracts are all performing well with planning underway for new DME contract with built-in EVM. All systems have current PIAs and C&amp;As, and the SORN is posted on the Federal Register and PBGC web-site. The project team is actively performing risk management. The risk log is current and complete, plans for mitigation are prioritized and actionable. The Program Manager is scheduled to become FAC-P/PM certified this Fall.</p> <p>Area to watch:</p> <p>Each Pension Plan trusteed by PBGC could impose plan-specific unique requirements, that introduces risks with managing scope. The integrated project team requires skills in a combination of Project Management, actuarial science and calculations, business processes and Information Technology.</p>