

From: [Joseph St. John](#)
To: [Multiemployer Program](#)
Subject: Comment section to SFA Relief
Date: Friday, July 23, 2021 11:21:07 AM

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Dear Sir: I appreciate the hard work now being done by the PBGC in order to reinstate dramatic pension losses to retirees and active workers. As far as grantint the pension funds the choice of how they want to implement back benefits is wrong. This should be our decision since we are all in a different financial situation. These funds are ours not the pension fund. When they are granted a lump some what will happen to the the rest of he SFA money if paid over five years. Will it go into their general fund while retirees wait another five years of infla ion being paid with cheaper dollars. Especially the way inflation is taking off much to the liking of the 1970's! That's not including all the other funds they will receive for solvency in the next thirty years. Way too many variables. It should be done in three year increments at the most. And what about death which many of us will see unfortunately in the next five years. Will it get passed to the annuity portion. What if the pensioners has chosen no QJS in his or hers pension? Please require these pension funds to pay he back benefits up front just like they are getting the SFA up front. Sound fair? Thank you for your attention.

Sincerely,

Joseph St. John

New York State Teamsters Pension Retiree