

Pension Benefit Guaranty Corporation

74-31

November 27, 1974

REFERENCE:

[\*1] 4041(a) Termination by Plan Administrator. Filing of Notice of Intent to Terminate

OPINION:

This is in response to your question: Does the termination of an individual account plan require notification to the Pension Benefit Guaranty Corporation pursuant to the terms of Section 4041 of the Act?

The termination of a plan excluded from coverage by Section 4021(b) of the Act does not require notice to the PBGC pursuant to Section 4041 of the Act. The latter section requires notice of a proposed termination only from covered plans.

Henry Rose  
Acting General Counsel