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[Rules and Regulations]

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PENSION BENEFIT GUARANTY CORPORATION

29 CFR Part 4001

RIN 1212-AA75

Reorganization, Renumbering, and Reinvention of Regulations;
Terminology; Correction

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Correction.

SUMMARY: On July 1, 1996, the Pension Benefit Guaranty Corporation published in the Federal Register (at 61 FR 34001, FR Doc. 96-16398) a final rule reorganizing, renumbering, and reinventing its regulations. This document contains a correction to 29 CFR Part 4001 as so published.

EFFECTIVE DATE: July 1, 1996.

FOR FURTHER INFORMATION CONTACT: Harold J. Ashner, Assistant General Counsel, or Marc L. Jordan, Attorney, Office of the General Counsel, Suite 340, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005-4026; 202-326-4024 (202-326-4179 for TTY and TDD).

SUPPLEMENTARY INFORMATION: FR Doc. 96-16398, appearing at 61 FR 34001 (July 1, 1996), contained an error that is corrected as follows:

List of Subjects in 29 CFR Part 4001

Administrative practice and procedure, Business and industry,
Pension insurance, Pensions.

Accordingly, 29 CFR Part 4001 is corrected as follows:

PART 4001--TERMINOLOGY

1. The authority citation for Part 4001 continues to read as follows:

Authority: 29 U.S.C. 1301, 1302(b)(3).

2. In Sec. 4001.2, the definition of ``mass withdrawal'' is corrected to read as follows:

Sec. 4001.2 [Corrected]

* * * * *

Mass withdrawal means

- (1) The withdrawal of every employer from the plan,
- (2) The cessation of the obligation of all employers to contribute under the plan, or
- (3) The withdrawal of substantially all employers pursuant to an agreement or arrangement to withdraw.

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Issued in Washington, D.C., this 26th day of June, 1997.
John Seal,

Acting Executive Director, Pension Benefit Guaranty Corporation.

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