

Pension Benefit Guaranty Corporation

75-78

December 3, 1975

REFERENCE:

[*1] 4007 Payment of Premiums

OPINION:

This is in response to your letter of November 3, 1975 * * * concerning the declaration and payment of premiums. You indicated that a plan sponsor's fiscal year ends on October 31, that the plan sponsor's Board of Directors adopted the plan on October 31 with an effective date of October 31 and that the plan sponsor made a contribution to the plan's trust fund on October 31. You asked whether a partial year's premium payment and annual report are due for this plan year. In my opinion, the plan's plan year both began and ended on October 31, 1975 and, consequently, a partial year's premium payment and submission of the annual report (which can be on the premium payment form) are required to be filed with this Corporation.

Henry Rose
General Counsel